

Company Registration Number - 03191309

The Charity Registration Number is :- 1057268

***XLWales***

***Report and Accounts***

***31 December 2024***

***Cross and Bowen  
Chartered Certified Accountants  
Riverside House  
Normandy Road  
Swansea  
SA1 2JA***

## **XL Wales**

### **Report and accounts for the year ended 31 December 2024**

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## **XLWales**

Company Registration Number - 03191309

### **Trustees' Annual Report for the year ended 31 December 2024**

The Trustees present their Report and Accounts for the year ended 31 December 2024, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- XLWales.

The charity is also known by its operating name, XL Wales.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1057268.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

XLWales is a charitable company, limited by guarantee, incorporated on 24 April 1996 and registered as a charity on 1 August 1996. the company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The governing document is dated 24 April 1996

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

##### **The principal operating address, telephone number, email and web addresses of the charity are:-**

4 Highpool Lane

Newton, Swansea

SA3 4TT

Telephone 01792 324060

Email Address [info@xlwales.org.uk](mailto:info@xlwales.org.uk) Web address [www.xlwales.org.uk](http://www.xlwales.org.uk)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

## **XLWales**

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### **Trustees' Annual Report for the year ended 31 December 2024**

**The Trustees in office on the date the report was approved were:-**

T.A. Brown  
P.R.C. Gough (Chair)  
G.J. Widlake  
J. M. J Leclerc

**The following persons served as Trustees during the year ended 31 December 2024 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

***Resigned***

T.A. Brown  
P.R.C. Gough (Chair)  
G.J. Widlake  
J. M. J Leclerc

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The objects of the charity, as set out in the Memorandum of Association, are the advancement of public education by providing activities which improve key life and subject skills and the advancement of public understanding of science and technology related subjects. The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

#### ***The main activities undertaken in relation to those purposes during the year.***

The main activities undertaken are described below.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

##### **Holiday Club**

Holiday Club XLWales is a school holiday childcare play scheme, registered with C1W. It provides 100's of fun filled, action packed, indoor and outdoor activities for 3 to 11 year olds. The club is based in Oystermouth Primary School, Mumbles, Swansea. 1150 children attended club during 2024 (2023:1068 children), a 7% increase on the previous year.

##### **Schools' Roadshow**

During 2024, 28 primary schools, 2247 children and 98 teachers and classroom assistants benefited from a visit. (2023: 19 primary schools, 1449 children and 67 teachers and classroom assistants). Throughout the visits, pupils participate in STEM (science, technology, engineering and maths) activities designed to meet the needs of the National Curriculum and Foundation Phase. The activities are suitable for children from age 3 to 11 years and help pupils to develop essential life skills, such as problem solving, team working, thinking, investigating, communicating, creating and a "can do" approach. 12 of those visits were funded by the National Grid Community Matters Fund.

## **XLWales**

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### **Trustees' Annual Report for the year ended 31 December 2024**

#### **Community Group Roadshow**

The Community Group Roadshow takes fun and hands on challenges into community settings. These include Museums, Carnivals, Business Skills, Youth Projects, Libraries, Lifelong Learning Centres, Community Centres and Family Learning Groups.

There were 3 visits to groups during 2024, with 141 children and 53 adults benefiting (3 during 2023, 68 children) and 6 visits to the National Waterfront Museum during the 2024 Summer of Fun initiative with 252 children and 199 adults benefiting (2023; 5 visits, 183 children, 147 adults).

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### **The main achievements and performance of the charity during the year.**

##### **Comments by chair of Trustees**

The number of children attending the Holiday Club increased by 7% over the previous year.

The Schools' Roadshows saw an increase of 55% in the number of children benefiting, while the Community Group Roadshows saw an increase of 107%. In addition, the Summer of Fun programme at the National Waterfront Museum saw an increase in attendance of 146% compared to 2023.

Income from charitable activities increased by 14% during the year to £46k, reflecting the increase in activities.

Income from donations and legacies increased by 263% to £22k. Within this figure, revenue grants from government and public bodies decreased by 20% to £3k. This was received from the City and County of Swansea Children and Young Persons Partnership.

Revenue grants and donations from non-public bodies increased from £2k to £19k.

XL Wales is grateful for the financial support received during these difficult times.

The results for the year show a deficit of £14k on unrestricted funds and a surplus of £18k on restricted funds, leaving an overall surplus of £4k.

Unrestricted funds at the year end stood at £3k, a significant shortfall against the target of £14k specified in the Charity's Reserves Policy. This left the Charity technically insolvent at 31 December 2024. The Trustees have considered carefully the estimates of income and expenditure for 2025 and are confident that the Charity will generate sufficient income in 2025 to meet its expenditure. In addition, it is anticipated that the Charity's Reserves Policy will be fulfilled at 31 December 2025.

The Trustees are mindful of the ongoing challenge of raising funds to support its activities.

The Trustees remain convinced of the value and relevance of XLWales and seek to maintain its position as a leading provider of public education and to continue to make an important contribution to the advancement of STEM (Science, Technology, Engineering and Mathematics) related subjects in Wales.

The Schools' Roadshow activities show particular relevance to the curriculum, aiding teachers in the delivery of subjects they are not always comfortable with.

The Trustees are aware that the next few years will continue to be challenging. The priority will be to seek external grant funding in order to continue to deliver our services to the children of South West Wales.

The XLWales staff are to be commended on the excellent work carried out throughout the year under extremely difficult circumstances.

## **XLWales**

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### **Trustees' Annual Report for the year ended 31 December 2024**

XLWales is grateful to all its key funders, City and County of Swansea (Children and Young People Fund), the Llysdyman Trust, the Charles Hayward Foundation, National Grid Community Matters, National Lottery Community Digital Inclusion and the Blakemore Foundation for supporting its work and enabling it to provide over 3,900 children, together with their teachers and parents, the opportunity to engage in STEM activities. We believe that we are making a significant contribution to delivering key policy objectives of the Welsh Government and hope this will be recognised in order to consolidate our strong platform and to expand activities in future years.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Co-operative Bank
Accountants	Cross & Bowen, Riverside House, Normandy Road, Swansea, SA1 2JA

#### **Financial review**

##### ***The charity's financial position at the end of the year ended 31 December 2024***

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	<b>4,284</b>	<b>(7,228)</b>
Unrestricted Revenue Funds available for the general purposes of the charity	3,227	17,501
Restricted Revenue Funds	28,216	9,658
<b>Total Funds</b>	<b>31,443</b>	<b>27,159</b>

## **XLWales**

Company Registration Number - 03191309

### **Trustees' Annual Report for the year ended 31 December 2024**

#### ***Financial review of the position at the reporting date, 31 December 2024 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

#### ***Policies on reserves.***

It is the policy of the charity to hold unrestricted funds at the level required to meet all its liabilities should the charity be required to wind up. At 31 December 2024 the amount required is estimated to be £14k. The level of unrestricted funds at 31 December 2024 was £3,227 which represents a significant shortfall against the target.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Plans For the Future***

##### **Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

XLWales will continue to deliver activities both in and out of school consistent with its objectives and the need to be self-financing.

We will look into possible funding sources to continue projects that aim to introduce new technology into the community through working with family learning groups and others.

We will continue to seek ways to increase the number of Roadshow visits.

We will continue to promote the Holiday Club to ensure that it generates funds to enable it to become sustainable.

Our fundraising efforts to secure donations and grants to deliver our charitable objectives will continue.

We will continue to build on the success of of the Digital Inclusion in the Community sessions.

#### **Independent Examiner**

Mrs Julie Corbett

Member of The Association of Chartered Certified Accountants in the United Kingdom.

Riverside House

Swansea

SA1 2JA

## **XLWales**

Company Registration Number - 03191309

### **Trustees' Annual Report for the year ended 31 December 2024**

#### **Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.



**XLWales**

Company Registration Number - 03191309

## **Trustees' Annual Report for the year ended 31 December 2024**

### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 10 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 7 October 2025.



**P.R.C GOUGH**  
Director and Trustee

**Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2024**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 27 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 16.

**Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

## **XLWales**

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**



Mrs Julie Corbett - Independent Examiner

Chartered Certified Accountant

Riverside House

Normandy Road

Swansea

SA1 2JA

This report was signed on 7 October 2025

## XLWales - Statement of Financial Activities for the year ended 31 December 2024

*Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2024, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	1,000	20,804	21,804	6,000
Charitable activities	A2	45,569	-	45,569	39,808
Other	A5	-	-	-	185
<b>Total income</b>	<b>A</b>	<b>46,569</b>	<b>20,804</b>	<b>67,373</b>	<b>45,993</b>
<b>Expenditure on:</b>					
Charitable activities	B2	60,843	2,246	63,089	53,221
<b>Total expenditure</b>	<b>B</b>	<b>60,843</b>	<b>2,246</b>	<b>63,089</b>	<b>53,221</b>
<b>Net (expenditure)/income for the year</b>		<b>(14,274)</b>	<b>18,558</b>	<b>4,284</b>	<b>(7,228)</b>
<b>Net (expenditure)/income after transfers</b>	<b>A-B-C</b>	<b>(14,274)</b>	<b>18,558</b>	<b>4,284</b>	<b>(7,228)</b>
<b>Net movement in funds</b>		<b>(14,274)</b>	<b>18,558</b>	<b>4,284</b>	<b>(7,228)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		17,501	9,658	27,159	34,387
<b>Total funds carried forward</b>		<b>3,227</b>	<b>28,216</b>	<b>31,443</b>	<b>27,159</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

**The notes attached on pages 16 to 27 form an integral part of these accounts.**

## XLWales - Statement of Financial Activities for the year ended 31 December 2024

### XLWales - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	1,000	5,000	6,000
Charitable activities	A2	39,808	-	39,808
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	185	-	185
<b>Total income</b>	<b>A</b>	<b>40,993</b>	<b>5,000</b>	<b>45,993</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	51,173	2,048	53,221
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>51,173</b>	<b>2,048</b>	<b>53,221</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>(10,180)</b>	<b>2,952</b>	<b>(7,228)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>(10,180)</b>	<b>2,952</b>	<b>(7,228)</b>
<b>Net movement in funds</b>		<b>(10,180)</b>	<b>2,952</b>	<b>(7,228)</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	<b>27,681</b>	<b>6,706</b>	<b>34,387</b>
<b>Total funds carried forward</b>		<b>17,501</b>	<b>9,658</b>	<b>27,159</b>

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

### Statement of Total Recognised Gains and Losses for the year ended 31 December 2024

## XLWales - Statement of Financial Activities for the year ended 31 December 2024

	2024 £	2023 £
<b>Surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	4,284	(8,228)
Realised gains on disposals of social investments which are programme related	-	-
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b>4,284</b>	<b>(8,228)</b>
<b><i>Add/(deduct) non income and expenditure items:-</i></b>		
Grants for the acquisition of fixed assets	-	1,000
<b>Net Movement in funds before taxation</b>	<b>4,284</b>	<b>(7,228)</b>
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<b>4,284</b>	<b>(7,228)</b>

The notes attached on pages 16 to 27 form an integral part of these accounts.

## XLWales - Statement of Financial Activities for the year ended 31 December 2024

### XLWales - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	4,284	(7,228)
Resources applied on functional fixed assets	-	(878)
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b>4,284</b>	<b>(8,106)</b>

The notes attached on pages 16 to 27 form an integral part of these accounts.

### Movements in revenue and capital funds for the year ended 31 December 2024

#### Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	17,501	9,658	27,159	34,387
Recognised gains and losses before transfers	(14,274)	18,558	4,284	(7,228)
	<b>3,227</b>	<b>28,216</b>	<b>31,443</b>	<b>27,159</b>
<b>Closing revenue funds</b>	<b>3,227</b>	<b>28,216</b>	<b>31,443</b>	<b>27,159</b>

Summary of funds	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	3,227	28,216	31,443	27,159

The notes attached on pages 16 to 27 form an integral part of these accounts.

## XLWales - Statement of Financial Activities for the year ended 31 December 2024

### XLWales

#### Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024 £	2023 £
<b>Income</b>		
Income from operations	67,373	44,808
Investment income		
Other operating income	-	185
<b>Gross income in the year before exceptional items</b>	<b>67,373</b>	<b>44,993</b>
<b>Gross income in the year including exceptional items</b>	<b>67,373</b>	<b>44,993</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	61,215	51,349
Depreciation and amortisation	650	672
Governance costs	1,224	1,200
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>63,089</b>	<b>53,221</b>
<b>Net income before tax in the financial year</b>	<b>4,284</b>	<b>(8,228)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>4,284</b>	<b>(8,228)</b>
<b>Retained surplus for the financial year</b>	<b>4,284</b>	<b>(8,228)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 27 form an integral part of these accounts.



## XLWales - Balance Sheet as at 31 December 2024

	Notes	SORP Ref	2024 £	2023 £
<b>Fixed assets</b>		A		
Tangible assets	8	A2	2,524	3,174
<b>Current assets</b>		B		
Debtors	9	B2	182	89
Cash at bank and in hand		B4	29,961	25,096
<b>Total current assets</b>			<u>30,143</u>	<u>25,185</u>
<b>Creditors: amounts falling due within one year</b>	10	C1	<u>(1,224)</u>	<u>(1,200)</u>
<b>Net current assets</b>			28,919	23,985
<b>The total net assets of the charity</b>			<u><b>31,443</b></u>	<u><b>27,159</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

### Restricted funds

Restricted Revenue Funds	14	D2	<u>28,216</u>	<u>9,658</u>
			28,216	9,658

### Unrestricted Funds

Unrestricted Revenue Funds	14	D3	<u>3,227</u>	<u>17,501</u>
			3,227	17,501

### Designated Funds

<b>Total charity funds</b>			<u><b>31,443</b></u>	<u><b>27,159</b></u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**P.R.C GOUGH**

Trustee

Approved by the board of trustees on 7 October 2025

The notes attached on pages 16 to 27 form an integral part of these accounts.

**Notes to the Accounts for the year ended 31 December 2024**

**1 Accounting policies**

*Policies relating to the production of the accounts.*

**Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

**Risks and future assumptions**

The charity is a public benefit entity.

The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

*Policies relating to categories of income and income recognition.*

**Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

**Notes to the Accounts for the year ended 31 December 2024**

***Policies relating to expenditure on goods and services provided to the charity.***

**Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

**Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

***Policies relating to assets, liabilities and provisions and other matters.***

***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 % straight line
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A regular annual review of the likelihood of asset impairment is undertaken.

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Creditors and provisions**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

**Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Notes to the Accounts for the year ended 31 December 2024**

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

**3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**4 Significance of financial instruments to the charity's position**

There is no significance of financial instruments to the charity's financial position or performance.

**5 Net surplus before tax in the financial year**

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	650	672
Pension costs	815	723

**6 Staff costs and emoluments**

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	49,609	41,797
Employer's operating costs of defined contribution pension schemes	815	723
<b>Total salaries, wages and related costs</b>	<b>50,424</b>	<b>42,520</b>

The average number of part time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	4	4

*The estimated equivalent number of full time staff deployed in different activities in the year was:-*

Engaged on charitable activities	4	4
<i>The estimated full time equivalent number of all staff employed as above</i>	<b>4</b>	<b>4</b>

## XLWales

### Notes to the Accounts for the year ended 31 December 2024

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
<i>Numbers of such staff to whom benefits are accruing :-</i>		
Under defined contribution pension schemes	2	2
	<u>2</u>	<u>2</u>
 Highest paid employee	 £	 £
The remuneration in the year was	14,558	15,911
Pension contributions paid by the employer	432	428
<i>Total remuneration package included in total salaries above</i>	<u>14,990</u>	<u>16,339</u>

#### 7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 8 Tangible fixed assets

<i>Current Year</i>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 January 2024	24,883	24,883
<b>At 31 December 2024</b>	<u><b>24,883</b></u>	<u><b>24,883</b></u>
<b>Depreciation</b>		
At 1 January 2024	21,709	21,709
Charge for the year	650	650
<b>At 31 December 2024</b>	<u><b>22,359</b></u>	<u><b>22,359</b></u>
<b>Net book value</b>		
<b>At 31 December 2024</b>	<u><b>2,524</b></u>	<u><b>2,524</b></u>
<b>At 31 December 2023</b>	<u><b>3,174</b></u>	<u><b>3,174</b></u>

## XLWales

### Notes to the Accounts for the year ended 31 December 2024

<i>Prior Year</i>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	£	£
<b>Cost</b>		
01 January 2023	24,005	24,005
Additions	878	878
<b>01 January 2024</b>	<b>24,883</b>	<b>24,883</b>
<b>Depreciation</b>		
01 January 2023	21,037	21,037
Charge for the year	672	672
<b>01 January 2024</b>	<b>21,709</b>	<b>21,709</b>
<b>Net book value</b>		
<b>01 January 2024</b>	<b>3,174</b>	<b>3,174</b>
<b>01 January 2023</b>	<b>2,968</b>	<b>2,968</b>

#### 9 Debtors

	<b>2024</b>	<b>2023</b>
	£	£
Other debtors	182	89

#### 10 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Accruals	1,224	1,200

#### 11 Income and Expenditure account summary

	<b>2024</b>	<b>2023</b>
	£	£
At 1 January 2024	26,159	34,387
Surplus(deficit) for the year	4,284	(8,228)
<b>At 31 December 2024</b>	<b>30,443</b>	<b>26,159</b>

#### 12 No related party transactions

There were no transactions with related parties in the year.

## XLWales

### Notes to the Accounts for the year ended 31 December 2024

#### 13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	2,524	-	-	2,524
Current Assets	1,927	-	28,216	30,143
Current Liabilities	(1,224)	-	-	(1,224)
	<b>3,227</b>	<b>-</b>	<b>28,216</b>	<b>31,443</b>
At 1 January 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	3,174	-	-	3,174
Current Assets	15,527	-	9,658	25,185
Current Liabilities	(1,200)	-	-	(1,200)
	<b>17,501</b>	<b>-</b>	<b>9,658</b>	<b>27,159</b>

#### 14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	17,501	(14,274)	-	3,227
<b>Total unrestricted and designated funds</b>	<b>17,501</b>	<b>(14,274)</b>	<b>-</b>	<b>3,227</b>
<b>Restricted funds:-</b>				
DWF and Children and Young People Fund	9,658	954	-	10,612
Charles Hayward Foundation	-	6,000	-	6,000
National Grid Community Matters	-	4,443	-	4,443
National Lottery Community Digital Inclusion	-	7,101	-	7,101
Blakemore Foundation	-	60	-	60
<b>Total restricted funds</b>	<b>9,658</b>	<b>18,558</b>	<b>-</b>	<b>28,216</b>
<b>Total charity funds</b>	<b>27,159</b>	<b>4,284</b>	<b>-</b>	<b>31,443</b>

## XLWales

### Notes to the Accounts for the year ended 31 December 2024

#### 15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	46,569	(60,843)	-	(14,274)
<b>Restricted funds:-</b>				
DWF and Children and Young People Fund	3,200	(2,246)	-	954
Charles Hayward Foundation	6,000	-	-	6,000
National Grid Community Matters	4,443	-	-	4,443
National Lottery Community Digital Inclusion	7,101	-	-	7,101
Blakemore Foundation	60	-	-	60
	<b>67,373</b>	<b>(63,089)</b>	<b>-</b>	<b>4,284</b>

#### 16 The purposes for which the funds as

##### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### *Restricted funds*

CYP

Children and Young People Fund - Funding for Holiday Club

Charles Hayward Foundation

Delivery of Digital Inclusion Project for older people

National Grid Community Matters

Delivery of 12 STEM Roadshows to Primary Schools in Neath Port Talbot

National Lottery Community - Digital Inclusion

Delivery of Digital Inclusion Project

Blakemore Foundation

To fund play equipment for Holiday Club

#### 17 Ultimate controlling party

The charity is under the control of its legal members.



## XLWales

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Revenue grants from government and public bodies</b>				
City and County of Swansea Children and Young Persons Partnership	-	3,200	3,200	3,000
<b>Total public sector revenue grants</b>	<b>-</b>	<b>3,200</b>	<b>3,200</b>	<b>3,000</b>
<b>Revenue grants from government and public bodies - Prior Year analysis</b>				
	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
<i>Prior Year</i>	-	3,000	3,000	
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Revenue grants and donations from non public bodies</b>				
The Llysdydd Trust	1,000	-	1,000	1,000
DWF Foundation	-	-	-	1,000
Charles Hayward Foundation	-	6,000	6,000	-
National Grid Community Matters	-	4,443	4,443	-
National Lottery Community - Digital Inclusion	-	7,101	7,101	-
Blakemore Foundation	-	60	60	-
<b>Total private sector revenue grants</b>	<b>1,000</b>	<b>17,604</b>	<b>18,604</b>	<b>2,000</b>
<b>Prior Year</b>	<b>1,000</b>	<b>1,000</b>	<b>2,000</b>	
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Capital grants from government and public bodies</b>				
City & County of Swansea Capital Grant	-	-	-	1,000
<b>Total public sector capital grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>

All the grants in the prior year were unrestricted.

## XLWales

### Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

#### Capital grants from government and public bodies - Prior Year analysis

		Prior Year	Prior Year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
		2023	2023	2023
		£	£	£
Prior Year		-	1,000	1,000
Total Donations, Grants and Legacies	A1	1,000	20,804	21,804
Prior year		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total Donations, Grants and Legacies	A1	1,000	5,000	6,000

#### 19 Income from charitable activities - Trading Activities

<i>Current year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
		2024	2024	2024	2023
		£	£	£	£
<b>Primary purpose and ancillary trading</b>					
Out of school activities					
		39,340	-	39,340	34,273
School roadshows					
		4,124	-	4,124	4,340
Community groups roadshows					
		2,105	-	2,105	1,195
Total Primary purpose and ancillary trading		45,569	-	45,569	39,808

#### 20 Total Income from charitable activities

<i>Current year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total income from charitable trading					
		45,569	-	45,569	39,808
Total from charitable activities	A2	45,569	-	45,569	39,808

## XLWales

### Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

#### 21 Other income and gains

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
Sundry other income	-	-	-	185
<b>Total other income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>185</b>

A5

#### 22 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	47,411	2,198	49,609	41,797
Defined contribution pension costs - charitable activities	815	-	815	723
Travel and Subsistence - Charitable Activities	767	34	801	570
Marketing and advertising of charitable services	845	-	845	114
Materials and equipment	1,048	6	1,054	702
Rent	3,840	-	3,840	3,564
<b>Total direct spending</b>	<b>54,726</b>	<b>2,238</b>	<b>56,964</b>	<b>47,470</b>

B2a

<i>Prior Year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2023	2023	2023
	£	£	£
Gross wages and salaries - charitable activities	39,801	1,996	41,797
Defined contribution pension costs - Travel and Subsistence - Charitable Activities	723	-	723
Marketing and advertising of charitable services	518	52	570
Materials and equipment	114	-	114
Rent	702	-	702
	3,564	-	3,564
<b>Total direct spending</b>	<b>45,422</b>	<b>2,048</b>	<b>47,470</b>

B2a

## XLWales

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

### 23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	304	-	304	196
<i>Premises Expenses</i>				
Light heat and power	214	-	214	195
Rent - storage rooms	633	-	633	691
<i>Administrative overheads</i>				
Telephone, fax and internet	188	-	188	190
Postage	-	8	8	-
Stationery and printing	92	-	92	47
Subscriptions to periodicals	656	-	656	755
Sundry expenses	228	-	228	146
Insurance	1,263	-	1,263	1,171
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	624	-	624	450
<i>Financial costs</i>				
Credit card charges	41	-	41	38
Depreciation & Amortisation in total for	650	-	650	672
<b>Support costs before reallocation</b>	<b>4,893</b>	<b>8</b>	<b>4,901</b>	<b>4,551</b>
<b>Total support costs - Current Year</b>	<b>4,893</b>	<b>8</b>	<b>4,901</b>	<b>4,551</b>
				-

## XLWales

### Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

		Prior Year Unrestricted Funds 2023	Prior Year Restricted Funds 2023	Prior Year Total Funds 2023		
24 Other Expenditure - Governance costs						
Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £	
Independent Examiner's fees		1,224	-	1,224	1,200	
Total Governance costs		1,224	-	1,224	1,200	
25 Total Charitable expenditure						
Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £	
Total direct spending	B2a	54,726	2,238	56,964	47,470	
Total support costs	B2d	4,893	8	4,901	4,551	
Total Governance costs	B2e	1,224	-	1,224	1,200	
Total charitable expenditure	B2	60,843	2,246	63,089	53,221	
Prior Year		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £		
Total direct spending	B2a	45,422	2,048	47,470		
Total support costs	B2d	4,551	-	4,551		
Total Governance costs	B2e	1,200	-	1,200		
Total charitable expenditure	B2	51,173	2,048	53,221		