XL WALES

England & Wales · Charity number 1057268

Details

Other names	XLWALES
Status	Registered
Legal form	Charitable company
Company number	03191309
Registered	1996-08-01
Register	View on the Charity Commission register

Contact

Address	4 Highpool Lane Newton Swansea SA3 4TT
Phone	001792324060
Email	info@xlwales.org.uk
Website	www.xlwales.org.uk

Activities

Objects: THE ADVANCEMENT OF PUBLIC EDUCATION BY PROVIDING ACTIVITIES WHICH IMPROVE KEY LIFE AND SUBJECT SKILLS AND THE ADVANCEMENT OF PUBLIC UNDERSTANDING OF SCIENCE AND TECHNOLOGY RELATED SUBJECTSIN SCIENCE AND TECHNOLOGY RELATED SUBJECTS IN PARTICULAR BUT NOT EXCLUSIVELY AMONGST PUPILS IN SCHOOLS

Activities: An educational charity and social enterprise operating across South and West Wales. Delivering innovative and motivational activities in schools and community venues. Concentrating on promoting subject skills in science, design, technology, maths and ICT in primary school children, young people and adults. This is achieved by utilising fun, exciting, interactive and hands-on practical challenges.

Classification

- **How:** Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities

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Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£67,373	£63,089	-	-
2023-12-31	£45,993	£53,221	-	-
2022-12-31	£54,768	£56,007	-	-
2021-12-31	£59,635	£56,194	-	-
2020-12-31	£56,449	£57,878	-	-

Trustees

Name	Role	Appointed
PHILLIP GOUGH	Chair	2014-03-17
Gareth John Widlake		2018-06-26
JEAN MATTHIEU JAMES LECLERC		2022-02-02
TERESA COUSINS		2014-03-17

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XL WALES

England & Wales - Charity number 1057268

Accounts

Company Registration Number - 03191309

The Charity Registration Number is :- 1057268

XLWales

Report and Accounts

31 December 2024

Cross and Bowen
Chartered Certified Accountants
Riverside House
Normandy Road
Swansea
SA1 2JA

XLWales

Report and accounts for the year ended 31 December 2024

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XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- XLWales.

The charity is also known by its operating name, XL Wales.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1057268.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

XLWales is a charitable company, limited by guarantee, incorporated on 24 April 1996 and registered as a charity on 1 August 1996. the company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The governing document is dated 24 April 1996
There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 Highpool Lane
Newton, Swansea
SA3 4TT
Telephone 01792 324060

Email Address info@xlwales.org.uk Web address www.xlwales.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2024

The Trustees in office on the date the report was approved were:-

T.A. Brown

P.R.C. Gough (Chair)

G.J. Widlake

J. M. J Leclerc

The following persons served as Trustees during the year ended 31 December 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Resigned

T.A. Brown
P.R.C. Gough (Chair)
G.J. Widlake
J. M. J Leclerc

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity, as set out in the Memorandum of Association, are the advancement of public education by providing activities which improve key life and subject skills and the advancement of public understanding of science and technology related subjects. The trustees confirm that they have had regard to the guidance contained in the Charity Comission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken are described below.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Holiday Club
Holiday Club XLWales is a school holiday childcare play scheme, registered with CIW. It provides 100's of fun filled, action packed, indoor and outdoor activities for 3 to 11 year olds. The club is based in Oystermouth Primary School, Mumbles, Swansea. 1150 children attended club during 2024 (2023:1068 children), a 7% increase on the previous year.

Schools' Roadshow
During 2024, 28 primary schools, 2247 children and 98 teachers and classroom assistants benefited from a visit. (2023: 19 primary schools, 1449 children and 67 teachers and classroom assistants). Throughout the visits, pupils participate in STEM (science, technology, engineering and maths) activities designed to meet the needs of the National Curriculum and Foundation Phase. The activities are suitable for children from age 3 to 11 years and help pupils to develop essential life skills, such as problem solving, team working, thinking, investigating, communicating, creating and a "can do" approach.
12 of those visits were funded by the National Grid Community Matters Fund.

Community Group Roadshow
The Community Group Roadshow takes fun and hands on challenges into community settings. These include Museums, Carnivals, Business Skills, Youth Projects, Libraries, Lifelong Learning Centres, Community Centres and Family Learning Groups.
There were 3 visits to groups during 2024, with 141 children and 53 adults benefiting (3 during 2023, 68 children) and 6 visits to the National Waterfront Museum during the 2024 Summer of Fun initiative with 252 children and 199 adults benefiting (2023; 5 visits, 183 children, 147 adults).

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Comments by chair of Trustees
The number of children attending the Holiday Club increased by 7% over the previous year.
The Schools' Roadshows saw an increase of 55% in the number of children benefitting, while the Community Group Roadshows saw an increase of 107%. In addition, the Summer of Fun programme at the National Waterfront Museum saw an increase in attendance of 146% compared to 2023.
Income from charitable activities increased by 14% during the year to £46k, reflecting the increase in activities.
Income from donations and legacies increased by 263% to £22k. Within this figure, revenue grants from government and public bodies decreased by 20% to £3k. This was received from the City and County of Swansea Children and Young Persons Partnership.
Revenue grants and donations from non-public bodies increased from £2k to £19k.
XL Wales is grateful for the financial support received during these difficult times.

The results for the year show a deficit of £14k on unrestricted funds and a surplus of £18k on restricted funds, leaving an overall surplus of £4k.

Unrestricted funds at the year end stood at £3k, a significant shortfall against the target of £14k specified in the Charity's Reserves Policy. This left the Charity technically insolvent at 31 December 2024. The Trustees have considered carefully the estimates of income and expenditure for 2025 and are confident that the Charity will generate sufficient income in 2025 to meet its expenditure. In addition, it is anticipated that the Charity's Reserves Policy will be fulfilled at 31 December 2025.

The Trustees are mindful of the ongoing challenge of raising funds to support its activities.

The Trustees remain convinced of the value and relevance of XLWales and seek to maintain its position as a leading provider of public education and to continue to make an important contribution to the advancement of STEM (Science, Technology, Engineering and Mathematics) related subjects in Wales.
The Schools' Roadshow activities show particular relevance to the curriculum, aiding teachers in the delivery of subjects they are not always comfortable with.
The Trustees are aware that the next few years will continue to be challenging. The priority will be to seek external grant funding in order to continue to deliver our services to the children of South West Wales.

The XLWales staff are to be commended on the excellent work carried out throughout the year under extremely difficult circumstances.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2024

XLWales is grateful to all its key funders, City and County of Swansea (Children and Young People Fund), the Llysdinam Trust, the Charles Hayward Foundation, National Grid Community Matters, National Lottery Community Digital Inclusion and the Blakemore Foundation for supporting its work and enabling it to provide over 3,900 children, together with their teachers and parents, the opportunity to engage in STEM activities. We believe that we are making a significant contribution to delivering key policy objectives of the Welsh Government and hope this will be recognised in order to consolidate our strong platform and to expand activities in future years.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Co-operative Bank
Accountants	Cross & Bowen, Riverside House, Normandy Road, Swansea, SA1 2JA

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	4,284	(7,228)
Unrestricted Revenue Funds available for the general purposes of the charity	3,227	17,501
Restricted Revenue Funds	28,216	9,658
Total Funds	31,443	27,159

Trustees' Annual Report for the year ended 31 December 2024

Financial review of the position at the reporting date, 31 December 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

It is the policy of the charity to hold unrestricted funds at the level required to meet all it's liabilities should the charity be required to wind up. At 31 December 2024 the amount required is estimated to be £14k. The level of unrestricted funds at 31 December 2024 was £3,227 which represents a significant shortfall against the target.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

XLWales will continue to deliver activities both in and out of school consistent with its objectives and the need to be self-financing.

We will look into possible funding sources to continue projects that aim to introduce new technology into the community through working with family learning groups and others.

We will continue to seek ways to increase the number of Roadshow visits.

We will continue to promote the Holiday Club to ensure that it generates funds to enable it to become sustainable.

Our fundraising efforts to secure donations and grants to deliver our charitable objectives will continue.

We will continue to build on the success of of the Digital Inclusion in the Community sessions.

Independent Examiner

Mrs Julie Corbett

Member of The Association of Chartered Certified Accountants in the United Kingdom.

Riverside House

Swansea

SA1 2JA

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2024

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2024

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 27.
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 7 October 2025.

P.R.C GOUGH
Director and Trustee

XLWales

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 27 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

J Corbett

Mrs Julie Corbett - Independent Examiner

Chartered Certified Accountant

Riverside House
Normandy Road
Swansea
SA1 2JA

This report was signed on 7 October 2025

XLWales - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	1,000	20,804	**21,804**	6,000
Charitable activities	A2	45,569	-	**45,569**	39,808
Other	A5	-	-	-	185
Total income	**A**	**46,569**	**20,804**	**67,373**	**45,993**
Expenditure on:					
Charitable activities	B2	60,843	2,246	**63,089**	53,221
Total expenditure	**B**	**60,843**	**2,246**	**63,089**	**53,221**
Net (expenditure)/income for the year		**(14,274)**	**18,558**	**4,284**	**(7,228)**
Net (expenditure)/income after transfers	**A-B-C**	**(14,274)**	**18,558**	**4,284**	**(7,228)**
Net movement in funds		**(14,274)**	**18,558**	**4,284**	**(7,228)**
Reconciliation of funds:-	**E**				
Total funds brought forward		17,501	9,658	**27,159**	34,387
Total funds carried forward		**3,227**	**28,216**	**31,443**	**27,159**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 27 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2024

XLWales - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	1,000	5,000	**6,000**
Charitable activities	A2	39,808	-	**39,808**
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	185	-	**185**
Total income	**A**	40,993	5,000	**45,993**
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	51,173	2,048	**53,221**
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	**B**	**51,173**	**2,048**	**53,221**
Net gains on investments	B4	-	-	-
Net income for the year		(10,180)	2,952	(7,228)
Transfers between funds	**C**	-	-	-
Net income after transfers		(10,180)	2,952	(7,228)
Net movement in funds		**(10,180)**	**2,952**	**(7,228)**
Reconciliation of funds:-	**E**			
Total funds brought forward		27,681	6,706	**34,387**
Total funds carried forward		**17,501**	**9,658**	**27,159**

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

Statement of Total Recognised Gains and Losses for the year ended 31 December 2024

XLWales - Statement of Financial Activities for the year ended 31 December 2024

	2024 £	2023 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	4,284	(8,228)
Realised gains on disposals of social investments which are programme related	-	-
Income from operations before tax in the Statement of Financial Activites	**4,284**	**(8,228)**
Add/(deduct) non income and expenditure items:-		
Grants for the acquisition of fixed assets	-	1,000
Net Movement in funds before taxation	**4,284**	**(7,228)**
Funds generated in the year as shown on Statement of Financial Activities	**4,284**	**(7,228)**

The notes attached on pages 16 to 27 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2024

XLWales - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024	2023
	£	£
Funds generated in the year as detailed in the SOFA	4,284	(7,228)
Resources applied on functional fixed assets	-	(878)
Other applications of funds	-	-
Net resources available to fund charitable activities	**4,284**	**(8,106)**

The notes attached on pages 16 to 27 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Last year Total Funds 2023
	£	£	£	£
Accumulated funds brought forward	17,501	9,658	27,159	**34,387**
Recognised gains and losses before transfers	(14,274)	18,558	4,284	(7,228)
	3,227	**28,216**	**31,443**	**27,159**
Closing revenue funds	**3,227**	**28,216**	**31,443**	**27,159**

Summary of funds	Unrestricted and Designated funds 2024	Restricted Funds 2024	Total Funds 2024	Last Year Total Funds 2023
	£	£	£	£
Revenue accumulated funds	3,227	28,216	**31,443**	27,159

The notes attached on pages 16 to 27 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2024

XLWales
Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	67,373	44,808
Investment income		
Other operating income	-	185
Gross income in the year before exceptional items	**67,373**	**44,993**
Gross income in the year including exceptional items	**67,373**	**44,993**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	61,215	51,349
Depreciation and amortisation	650	672
Governance costs	1,224	1,200
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**63,089**	**53,221**
Net income before tax in the financial year	**4,284**	**(8,228)**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**4,284**	**(8,228)**
Retained surplus for the financial year	**4,284**	**(8,228)**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 27 form an integral part of these accounts.

XLWales - Balance Sheet as at 31 December 2024

	Notes	SORP Ref		2024		2023
				£		£
Fixed assets		A				
Tangible assets	8	A2		2,524		3,174
Current assets		B				
Debtors	9	B2	182		89	
Cash at bank and in hand		B4	29,961		25,096	
Total current assets			30,143		25,185	
Creditors: amounts falling due within one year	10	C1	(1,224)		(1,200)	
Net current assets				28,919		23,985
The total net assets of the charity				**31,443**		**27,159**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	14	D2	28,216		9,658	
				28,216		9,658
Unrestricted Funds						
Unrestricted Revenue Funds	14	D3	3,227		17,501	
				3,227		17,501
Designated Funds						
Total charity funds				**31,443**		**27,159**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

P.R.C GOUGH

Trustee

Approved by the board of trustees on 7 October 2025

The notes attached on pages 16 to 27 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.
The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Notes to the Accounts for the year ended 31 December 2024

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Notes to the Accounts for the year ended 31 December 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There is no significance of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	650	672
Pension costs	815	723

6 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	49,609	41,797
Employer's operating costs of defined contribution pension schemes	815	723
Total salaries, wages and related costs	**50,424**	**42,520**
The average number of part time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	4	4

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	4
The estimated full time equivalent number of all staff employed as above	**4**	**4**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under defined contribution pension schemes	2	2
	2	**2**

Highest paid employee	£	£
The remuneration in the year was	**14,558**	15,911
Pension contributions paid by the employer	**432**	428
Total remuneration package included in total salaries above	**14,990**	**16,339**

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	**Plant & Machinery**	**Total**
	£	£
Cost		
At 1 January 2024	24,883	24,883
At 31 December 2024	**24,883**	**24,883**
Depreciation		
At 1 January 2024	21,709	21,709
Charge for the year	650	650
At 31 December 2024	**22,359**	**22,359**
Net book value		
At 31 December 2024	**2,524**	**2,524**
At 31 December 2023	**3,174**	**3,174**

Notes to the Accounts for the year ended 31 December 2024

Prior Year	Plant & Machinery	Total
	£	£
Cost		
01 January 2023	24,005	24,005
Additions	878	878
01 January 2024	**24,883**	**24,883**
Depreciation		
01 January 2023	21,037	21,037
Charge for the year	672	672
01 January 2024	**21,709**	**21,709**
Net book value		
01 January 2024	**3,174**	**3,174**
01 January 2023	**2,968**	**2,968**

9 Debtors

	2024	2023
	£	£
Other debtors	182	89

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,224	1,200

11 Income and Expenditure account summary

	2024	2023
	£	£
At 1 January 2024	26,159	34,387
Surplus(deficit) for the year	4,284	(8,228)
At 31 December 2024	**30,443**	**26,159**

12 No related party transactions

There were no transactions with related parties in the year.

Notes to the Accounts for the year ended 31 December 2024

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,524	-	-	**2,524**
Current Assets	1,927		28,216	**30,143**
Current Liabilities	(1,224)	-	-	**(1,224)**
	3,227	**-**	**28,216**	**31,443**

At 1 January 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	3,174	-	-	**3,174**
Current Assets	15,527	-	9,658	**25,185**
Current Liabilities	(1,200)	-	-	**(1,200)**
	17,501	**-**	**9,658**	**27,159**

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	17,501	(14,274)	-	**3,227**
Total unrestricted and designated funds	**17,501**	**(14,274)**	**-**	**3,227**
Restricted funds:-				
DWF and Children and Young People Fund	9,658	954	-	**10,612**
Charles Hayward Foundation	-	6,000	-	**6,000**
National Grid Community Matters	-	4,443	-	**4,443**
National Lottery Community Digtal Inclusion	-	7,101	-	**7,101**
Blakemore Foundation	-	60	-	**60**
Total restricted funds	**9,658**	**18,558**	**-**	**28,216**
Total charity funds	**27,159**	**4,284**	**-**	**31,443**

Notes to the Accounts for the year ended 31 December 2024

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	46,569	(60,843)	-	**(14,274)**
Restricted funds:-				
DWF and Children and Young People Fund	3,200	(2,246)	-	**954**
Charles Hayward Foundation	6,000	-	-	**6,000**
National Grid Community Matters	4,443	-	-	**4,443**
National Lottery Community Digtal Inclusion	7,101	-	-	**7,101**
Blakemore Foundation	60	-	-	**60**
	67,373	**(63,089)**	**-**	**4,284**

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds

CYP	Children and Young People Fund - Funding for Holiday Club
Charles Hayward Foundation	Delivery of Digital Inclusion Project for older people
National Grid Community Matters	Delivery of 12 STEM Roadshows to Primary Schools in Neath Port Talbot
National Lottery Community - Digital Inclusion	Delivery of Digital Inclusion Project
Blakemore Foundation	To fund play equipment for Holiday Club

17 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
City and County of Swansea Children and Young Persons Partnership	-	3,200	**3,200**	3,000
Total public sector revenue grants	**-**	**3,200**	**3,200**	**3,000**

Revenue grants from government and public bodies - Prior Year analysis	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	-	3,000	**3,000**

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
The Llysdinam Trust	1,000	-	**1,000**	1,000
DWF Foundation	-	-	**-**	1,000
Charles Hayward Foundation	-	6,000	**6,000**	-
National Grid Community Matters	-	4,443	**4,443**	-
National Lottery Community - Digital Inclusion	-	7,101	**7,101**	-
Blakemore Foundation	-	60	**60**	-
Total private sector revenue grants	**1,000**	**17,604**	**18,604**	**2,000**
Prior Year	1,000	1,000	**2,000**	

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Capital grants from government and public bodies				
City & County of Swansea Capital Grant	-	-	**-**	1,000
Total public sector capital grants	**-**	**-**	**-**	**1,000**

All the grants in the prior year were unrestricted.

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

Capital grants from government and public bodies - Prior Year analysis

		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year		-	1,000	1,000	
Total Donations, Grants and Legacies	A1	1,000	20,804	21,804	6,000

Prior year		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Total Donations, Grants and Legacies	A1	1,000	5,000	6,000	

19 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Out of school activities	39,340	-	**39,340**	34,273
School roadshows	4,124	-	**4,124**	4,340
Community groups roadshows	2,105	-	**2,105**	1,195
Total Primary purpose and ancillary trading	**45,569**	**-**	**45,569**	**39,808**

20 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading		45,569	-	**45,569**	39,808
Total from charitable activities	A2	**45,569**	**-**	**45,569**	**39,808**

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

21 Other income and gains

Current year		Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior Year Total Funds 2023
		£	£	£	£
Sundry other income		-	-	-	185
Total other income	**A5**	**-**	**-**	**-**	**185**

22 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior Year Total Funds 2023
		£	£	£	£
Gross wages and salaries - charitable activities		47,411	2,198	**49,609**	**41,797**
Defined contribution pension costs - charitable activities		815	-	**815**	**723**
Travel and Subsistence - Charitable Activities		767	34	**801**	**570**
Marketing and advertising of charitable services		845	-	**845**	**114**
Materials and equipment		1,048	6	**1,054**	**702**
Rent		3,840	-	**3,840**	**3,564**
Total direct spending	**B2a**	**54,726**	**2,238**	**56,964**	**47,470**

Prior Year		Prior Year Unrestricted Funds 2023	Prior Year Restricted Funds 2023	Prior Year Total Funds 2023
		£	£	£
Gross wages and salaries - charitable activities		39,801	1,996	**41,797**
Defined contribution pension costs -		723	-	**723**
Travel and Subsistence - Charitable Activities		518	52	**570**
Marketing and advertising of charitable services		114	-	**114**
Materials and equipment		702	-	**702**
Rent		3,564	-	**3,564**
Total direct spending	**B2a**	**45,422**	**2,048**	**47,470**

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

23 Support costs for charitable activities

Current Year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Employee costs not included in direct costs				
Training and welfare - staff	304	-	**304**	**196**
Premises Expenses				
Light heat and power	214	-	**214**	**195**
Rent - storage rooms	633	-	**633**	**691**
Administrative overheads				
Telephone, fax and internet	188	-	**188**	**190**
Postage	-	8	**8**	-
Stationery and printing	92	-	**92**	**47**
Subscriptions to periodicals	656	-	**656**	**755**
Sundry expenses	228	-	**228**	**146**
Insurance	1,263	-	**1,263**	**1,171**
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	624	-	**624**	**450**
Financial costs				
Credit card charges	41	-	**41**	**38**
Depreciation & Amortisation in total for	650	-	**650**	**672**
Support costs before reallocation	**4,893**	**8**	**4,901**	**4,551**
Total support costs - Current Year	**4,893**	**8**	**4,901**	**4,551**
				-

XLWales

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

	Prior Year Unrestricted Funds 2023	Prior Year Restricted Funds 2023	Prior Year Total Funds 2023

24 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Independent Examiner's fees	1,224	-	**1,224**	**1,200**
Total Governance costs	**1,224**	**-**	**1,224**	**1,200**

25 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	**B2a**	54,726	2,238	**56,964**	**47,470**
Total support costs	**B2d**	4,893	8	**4,901**	**4,551**
Total Governance costs	**B2e**	1,224	-	**1,224**	**1,200**
Total charitable expenditure	**B2**	**60,843**	**2,246**	**63,089**	**53,221**

Prior Year		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total direct spending	**B2a**	45,422	2,048	**47,470**
Total support costs	**B2d**	4,551	-	**4,551**
Total Governance costs	**B2e**	1,200	-	**1,200**
Total charitable expenditure	**B2**	**51,173**	**2,048**	**53,221**

XL WALES

England & Wales - Charity number 1057268

Accounts

Company Registration Number - 03191309

The Charity Registration Number is :- 1057268

XLWales

Report and Accounts

31 December 2023

Cross and Bowen
Chartered Certified Accountants
Riverside House
Normandy Road
Swansea
SA1 2JA

XLWales

Report and accounts for the year ended 31 December 2023

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XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- XLWales.

The charity is also known by its operating name, XL Wales.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1057268.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

XLWales is a charitable company, limited by guarantee, incorporated on 24 April 1996 and registered as a charity on 1 August 1996. the company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The governing document is dated 24 April 1996
There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 Highpool Lane
Newton, Swansea
SA3 4TT
Telephone 01792 324060

Email Address info@xlwales.org.uk Web address www.xlwales.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2023

The Trustees in office on the date the report was approved were:-

T.A. Brown

P.R.C. Gough (Chair)

G.J. Widlake
J. M. J Leclerc

The following persons served as Trustees during the year ended 31 December 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Resigned

T.A. Brown
P.R.C. Gough (Chair)
G.J. Widlake
J. M. J Leclerc

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity, as set out in the Memorandum of Association, are the advancement of public education by providing activities which improve key life and subject skills and the advancement of public understanding of science and technology related subjects. The trustees confirm that they have had regard to the guidance contained in the Charity Comission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken are described below.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Holiday Club
Holiday Club XLWales is a school holiday childcare play scheme, registered with CIW. It provides 100's of fun filled, action packed, indoor and outdoor activities for 3 to 11 year olds. The club is based in Oystermouth Primary School, Mumbles, Swansea. 1068 children attended club during 2023 (2022:898 children), a 19% increase on the previous year.

Schools' Roadshow
During 2023, 19 primary schools, 1449 children and 67 teachers and classroom assistants benefited from a visit. (2022: 22 primary schools, 1932 children and 100 teachers and classroom assistants). Throughout the visits, pupils participate in STEM (science, technology, engineering and maths) activities designed to meet the needs of the National Curriculum and Foundation Phase. The activities are suitable for children from age 3 to 11 years and help pupils to develop essential life skills, such as problem solving, team working, thinking, investigating, communicating, creating and a "can do" approach.

Digital inclusion project
3 visits carried out in Felindre Community Hall, benefiting 6 adults. Costs were covered by a DWF grant.

Community Group Roadshow
The Community Group Roadshow takes fun and hands on challenges into community settings. These include Museums, Carnivals, Business Skills, Youth Projects, Libraries, Lifelong Learning Centres, Community Centres and Family Learning Groups.
There were 3 visits to groups during 2023, with 68 children and 12 adults benefiting (8 during 2022, 135 children.) and 5 visits to the National Waterfront Museum during the 2023 Summer of Fun initiative with 183 children and 147 adults benefiting (2022; 6 visits, 183 children, 116 adults).

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Comments by chair of Trustees
The number of children attending the Holiday Club increased by 19% over the previous year.
The Schools' Roadshows and the Community Group Roadshows saw broadly the same level of activity as last year. In addition, the charity undertook a digital inclusion project at Felindre Community Hall benefitting six adults. This project was funded by a grant from DWF.
Income from charitable activities increased by 16% during the year to £40k, reflecting the increase in activities.
Income from donations and legacies decreased by 71% to £6k. Within this figure, revenue and capital grants from government and public bodies decreased by 79% to £4k. This was received from the City and County of Swansea Children and Young Persons Partnership.
Revenue grants and donations from non-public bodies increased from £1k to £2k.
XLWales is grateful for the financial support received during these difficult times.

The results for the year show a deficit of £10k on unrestricted funds and a surplus of £3k on restricted funds, leaving an overall deficit of £7k.

The Trustees are mindful of the ongoing challenge of raising funds to support its activities. Unrestricted funds at the year end stood at £18k which complied with the Charity's reserves policy.
The Trustees remain convinced of the value and relevance of XLWales and seek to maintain its position as a leading provider of public education and to continue to make an important contribution to the advancement of STEM (Science, Technology, Engineering and Mathematics) related subjects in Wales.
The Schools' Roadshow activities show particular relevance to the curriculum, aiding teachers in the delivery of subjects they are not always comfortable with.
The Trustees are aware that the next few years will continue to be challenging. The priority will be to seek external grant funding in order to continue to deliver our services to the children of South West Wales.

The XLWales staff are to be commended on the excellent work carried out throughout the year under extremely difficult circumstances.

XLWales is grateful to all its key funders, City and County of Swansea (Children and Young People Fund), the Llysdinam Trust and the DWF for supporting its work and enabling it to provide over 2,700 children, together with their teachers and parents, the opportunity to engage in STEM activities. We believe that we

are making a significant contribution to delivering key policy objectives of the Welsh Government and hope this will be recognised in order to consolidate our strong platform and to expand activities in future years.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Co-operative Bank
Accountants	Cross & Bowen, Riverside House, Normandy Road, Swansea, SA1 2JA

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(7,228)	(1,239)
Unrestricted Revenue Funds available for the general purposes of the charity	17,501	27,681
Restricted Revenue Funds	9,658	6,706
Total Funds	27,159	34,387

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2023

Financial review of the position at the reporting date, 31 December 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

It is the policy of the charity to hold unrestricted funds at the level required to meet all it's liabilities should the charity be required to wind up. At 31 December 2023 the amount required is estimated to be £13k. The level of unrestricted funds at 31 December 2023 was £17,501 which is excess of the target.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

XLWales will continue to deliver activities both in and out of school consistent with its objectives and the need to be self-financing.

We will look into possible funding sources to continue projects that aim to introduce new technology into the community through working with family learning groups and others.

We will continue to seek ways to increase the number of Roadshow visits.

We will continue to promote the Holiday Club to ensure that it generates funds to enable it to become sustainable.

Our fundraising efforts to secure donations and grants to deliver our charitable objectives will continue.

We will build on the success of intergenerational science based activity sessions challenging expectations of what's possible for people living in care homes and those suffering from dementia.

Independent Examiner

Mrs Julie Corbett

Member of The Association of Chartered Certified Accountants in the United Kingdom.

Riverside House

Swansea

SA1 2JA

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 26.
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 17 September 2024.

P.R.C GOUGH
Director and Trustee

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 26 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Mrs Julie Corbett - Independent Examiner

Chartered Certified Accountant

Riverside House
Normandy Road
Swansea
SA1 2JA

This report was signed on 17 September 2024

XLWales - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	1,000	5,000	**6,000**	20,346
Charitable activities	A2	39,808	-	**39,808**	34,410
Other	A5	185	-	**185**	12
Total income	**A**	**40,993**	**5,000**	**45,993**	**54,768**
Expenditure on:					
Charitable activities	B2	51,173	2,048	**53,221**	56,007
Total expenditure	**B**	**51,173**	**2,048**	**53,221**	**56,007**
Net (expenditure)/income for the year		**(10,180)**	**2,952**	**(7,228)**	**(1,239)**
Net (expenditure)/income after transfers	**A-B-C**	**(10,180)**	**2,952**	**(7,228)**	**(1,239)**
Net movement in funds		**(10,180)**	**2,952**	**(7,228)**	**(1,239)**
Reconciliation of funds:-	**E**				
Total funds brought forward		27,681	6,706	**34,387**	35,626
Total funds carried forward		**17,501**	**9,658**	**27,159**	**34,387**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 15 to 26 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2023

XLWales - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	20,346	-	**20,346**
Charitable activities	A2	34,410	-	**34,410**
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	12	-	**12**
Total income	**A**	54,768	-	**54,768**
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	53,464	2,543	**56,007**
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	**B**	**53,464**	**2,543**	**56,007**
Net gains on investments	B4	-	-	-
Net income for the year		1,304	(2,543)	(1,239)
Transfers between funds	**C**	-	-	-
Net income after transfers		1,304	(2,543)	(1,239)
Net movement in funds		**1,304**	**(2,543)**	**(1,239)**
Reconciliation of funds:-	**E**			
Total funds brought forward		26,377	9,249	**35,626**
Total funds carried forward		**27,681**	**6,706**	**34,387**

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

Statement of Total Recognised Gains and Losses for the year ended 31 December 2023

XLWales - Statement of Financial Activities for the year ended 31 December 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(8,228)	(1,239)
Realised gains on disposals of social investments which are programme related	-	-
Income from operations before tax in the Statement of Financial Activites	**(8,228)**	**(1,239)**
Add/(deduct) non income and expenditure items:-		
Grants for the acquisition of fixed assets	1,000	-
Net Movement in funds before taxation	**(7,228)**	**(1,239)**
Funds generated in the year as shown on Statement of Financial Activities	**(7,228)**	**(1,239)**

The notes attached on pages 15 to 26 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2023

XLWales - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023	2022
	£	£
Funds generated in the year as detailed in the SOFA	(7,228)	(1,239)
Resources applied on functional fixed assets	(878)	(1,238)
Other applications of funds	-	-
Net resources available to fund charitable activities	**(8,106)**	**(2,477)**

The notes attached on pages 15 to 26 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Last year Total Funds 2022
	£	£	£	£
Accumulated funds brought forward	27,681	6,706	34,387	**35,626**
Recognised gains and losses before transfers	(10,180)	2,952	(7,228)	(1,239)
	17,501	**9,658**	**27,159**	**34,387**
Closing revenue funds	**17,501**	**9,658**	**27,159**	**34,387**

Summary of funds

	Unrestricted and Designated funds 2023	Restricted Funds 2023	Total Funds 2023	Last Year Total Funds 2022
	£	£	£	£
Revenue accumulated funds	17,501	9,658	**27,159**	34,387

The notes attached on pages 15 to 26 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2023

XLWales
Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	44,808	54,756
Investment income		
Other operating income	185	12
Gross income in the year before exceptional items	**44,993**	**54,768**
Gross income in the year including exceptional items	**44,993**	**54,768**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	51,349	53,878
Depreciation and amortisation	672	965
Governance costs	1,200	1,164
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**53,221**	**56,007**
Net income before tax in the financial year	**(8,228)**	**(1,239)**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(8,228)**	**(1,239)**
Retained surplus for the financial year	**(8,228)**	**(1,239)**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 26 form an integral part of these accounts.

XLWales - Balance Sheet as at 31 December 2023

	Notes	SORP Ref		2023		2022
				£		£
Fixed assets		A				
Tangible assets	8	A2		3,174		2,968
Current assets		B				
Debtors	9	B2	89		69	
Cash at bank and in hand		B4	25,096		32,514	
Total current assets			25,185		32,583	
Creditors: amounts falling due within one year	10	C1	(1,200)		(1,164)	
Net current assets				23,985		31,419
The total net assets of the charity				**27,159**		**34,387**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	14	D2	9,658		6,706	
				9,658		6,706
Unrestricted Funds						
Unrestricted Revenue Funds	14	D3	17,501		27,681	
				17,501		27,681
Designated Funds						
Total charity funds				**27,159**		**34,387**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

P.R.C GOUGH

Trustee

Approved by the board of trustees on 17 September 2024

The notes attached on pages 15 to 26 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.
The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Notes to the Accounts for the year ended 31 December 2023

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Notes to the Accounts for the year ended 31 December 2023

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There is no significance of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	672	965
Pension costs	723	845

6 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	41,797	43,889
Employer's operating costs of defined contribution pension schemes	723	845
Total salaries, wages and related costs	**42,520**	**44,734**
The average number of part time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	4	4

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	4
The estimated full time equivalent number of all staff employed as above	**4**	**4**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under defined contribution pension schemes	2	2
	2	**2**

Highest paid employee	£	£
The remuneration in the year was	**14,558**	15,911
Pension contributions paid by the employer	**432**	428
Total remuneration package included in total salaries above	**14,990**	**16,339**

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	Plant & Machinery	Total
	£	£
Cost		
At 1 January 2023	24,005	24,005
Additions	878	878
At 31 December 2023	**24,883**	**24,883**
Depreciation		
At 1 January 2023	21,037	21,037
Charge for the year	672	672
At 31 December 2023	**21,709**	**21,709**
Net book value		
At 31 December 2023	**3,174**	**3,174**
At 31 December 2022	**2,968**	**2,968**

Notes to the Accounts for the year ended 31 December 2023

Prior Year	Plant & Machinery	Total
	£	£
Cost		
01 January 2022	22,767	22,767
Additions	1,238	1,238
31 December 2022	**24,005**	**24,005**
Depreciation		
01 January 2022	20,072	20,072
Charge for the year	965	965
31 December 2022	**21,037**	**21,037**
Net book value		
31 December 2022	**2,968**	**2,968**
31 December 2021	**2,695**	**2,695**

9 Debtors

	2023	2022
	£	£
Other debtors	89	69

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,200	1,164

11 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2023	34,387	35,626
Surplus(deficit) for the year	(8,228)	(1,239)
At 31 December 2023	**26,159**	**34,387**

12 No related party transactions

There were no transactions with related parties in the year.

Notes to the Accounts for the year ended 31 December 2023

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	3,174	-	-	**3,174**
Current Assets	15,527		9,658	**25,185**
Current Liabilities	(1,200)	-	-	**(1,200)**
	17,501	**-**	**9,658**	**27,159**

At 1 January 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,968	-	-	**2,968**
Current Assets	25,877	-	6,706	**32,583**
Current Liabilities	(1,164)	-	-	**(1,164)**
	27,681	**-**	**6,706**	**34,387**

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	27,681	(10,180)	-	**17,501**
Total unrestricted and designated funds	**27,681**	**(10,180)**	**-**	**17,501**
Restricted funds:-				
DWF and Children and Young People Fund	6,706	2,952	-	**9,658**
Total restricted funds	**6,706**	**2,952**	**-**	**9,658**
Total charity funds	**34,387**	**(7,228)**	**-**	**27,159**

Notes to the Accounts for the year ended 31 December 2023

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	40,993	(51,173)	-	**(10,180)**
Restricted funds:-				
DWF and Children and Young People Fund	5,000	(2,048)	-	**2,952**
	45,993	**(53,221)**	**-**	**(7,228)**

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds

DWF	The delivery of Digital inclusion project and Children and Young People Fund - Funding for Holiday Club.

17 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	-	-	-	700
Total donations and gifts from individuals	**-**	**-**	**-**	**700**

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Welsh Church Act	-	-	-	1,500
City and County of Swansea Children and Young Persons Partnership	-	3,000	**3,000**	3,500
City & County of Swansea - COVID 19 Grant	-	-	-	500
Welsh Council for Voluntary Action	-	-	-	11,436
Family Information Service Support	-	-	-	1,710
Total public sector revenue grants	**-**	**3,000**	**3,000**	**18,646**

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
The Llysdinam Trust	1,000	-	**1,000**	1,000
DWF Foundation	-	1,000	**1,000**	-
Total private sector revenue grants	**1,000**	**1,000**	**2,000**	**1,000**

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Capital grants from government and public bodies				
City & County of Swansea Capital Grant	-	1,000	**1,000**	-
Total public sector capital grants	**-**	**1,000**	**1,000**	**-**
Total Donations, Grants and Legacies A1	**1,000**	**5,000**	**6,000**	**20,346**

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Out of school activities	34,273	-	**34,273**	27,409
School roadshows	4,340	-	**4,340**	6,390
Community groups roadshows	1,195	-	**1,195**	611
Total Primary purpose and ancillary trading	**39,808**	**-**	**39,808**	**34,410**

20 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading		39,808	-	**39,808**	34,410
Total from charitable activities	**A2**	**39,808**	**-**	**39,808**	**34,410**

21 Other income and gains

Current year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Sundry other income		185	-	**185**	12
Total other income	**A5**	**185**	**-**	**185**	**12**

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

22 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities		39,801	1,996	**41,797**	**43,889**
Defined contribution pension costs - charitable activities		723	-	**723**	**845**
Travel and Subsistence - Charitable Activities		518	52	**570**	**678**
Marketing and advertising of charitable services		114	-	**114**	**102**
Materials and equipment		702	-	**702**	**598**
Rent		3,564	-	**3,564**	**3,275**
Total direct spending	**B2a**	**45,422**	**2,048**	**47,470**	**49,387**

Prior Year		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities		41,605	2,284	**43,889**
Travel and Subsistence - Charitable Activities		539	139	**678**
Materials and equipment		577	21	**598**
Total direct spending	**B2a**	**46,943**	**2,444**	**49,387**

23 Support costs for charitable activities

Current Year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Employee costs not included in direct costs				
Training and welfare - staff	196	-	**196**	**187**
Premises Expenses				
Light heat and power	195	-	**195**	**172**
Rent - storage rooms	691	-	**691**	**691**
Administrative overheads				
Telephone, fax and internet	190	-	**190**	**599**
Postage	-	-	**-**	**6**
Stationery and printing	47	-	**47**	**15**
Subscriptions to periodicals	755	-	**755**	**627**
Sundry expenses	146	-	**146**	**334**
Insurance	1,171	-	**1,171**	**1,126**
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	450	-	**450**	**696**
Financial costs				
Credit card charges	38	-	**38**	**38**
Depreciation & Amortisation in total for	672	-	**672**	**965**
Support costs before reallocation	**4,551**	**-**	**4,551**	**5,456**
Total support costs - Current Year	**4,551**	**-**	**4,551**	**5,456**
				-

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

Prior Year	Prior Year Unrestricted Funds 2022	Prior Year Restricted Funds 2022	Prior Year Total Funds 2022
	£	£	£
Telephone, fax and internet	500	99	**599**
Support costs before reallocation	**5,357**	**99**	**5,456**
Total support costs - Prior Year	**5,357**	**99**	**5,456**

24 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
	£	£	£	£
Independent Examiner's fees	1,200	-	**1,200**	**1,164**
Total Governance costs	**1,200**	**-**	**1,200**	**1,164**

25 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
		£	£	£	£
Total direct spending	**B2a**	45,422	2,048	**47,470**	**49,387**
Total support costs	**B2d**	4,551	-	**4,551**	**5,456**
Total Governance costs	**B2e**	1,200	-	**1,200**	**1,164**
Total charitable expenditure	**B2**	**51,173**	**2,048**	**53,221**	**56,007**

Prior Year		Prior Year Unrestricted Funds 2022	Prior Year Restricted Funds 2022	Prior Year Total Funds 2022
		£	£	£
Total direct spending	**B2a**	46,943	2,444	**49,387**
Total support costs	**B2d**	5,357	99	**5,456**
Total Governance costs	**B2e**	1,164	-	**1,164**
Total charitable expenditure	**B2**	**53,464**	**2,543**	**56,007**

XL WALES

England & Wales - Charity number 1057268

Accounts

Company Registration Number - 03191309

The Charity Registration Number is :- 1057268

XLWales

Report and Accounts

31 December 2022

Cross and Bowen
Chartered Certified Accountants
11 Calvert Terrace
Swansea
SA1 6AT

XLWales

Report and accounts for the year ended 31 December 2022

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XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- XLWales.

The charity is also known by its operating name, XL Wales.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1057268.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

XLWales is a charitable company, limited by guarantee, incorporated on 24 April 1996 and registered as a charity on 1 August 1996. the company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The governing document is dated 24 April 1996
There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 Highpool Lane
Newton, Swansea
SA3 4TT
Telephone 01792 324060

Email Address info@xlwales.org.uk Web address www.xlwales.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2022

The Trustees in office on the date the report was approved were:-

T.A. Brown

P.R.C. Gough (Chair)

G.J. Widlake
J. M. J Leclerc - Appointed 31/01/22

The following persons served as Trustees during the year ended 31 December 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Resigned

T.A. Brown
P.R.C. Gough (Chair)
G.J. Widlake
J. M. J Leclerc - Appointed 31/01/22

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity, as set out in the Memorandum of Association, are the advancement of public education by providing activities which improve key life and subject skills and the advancement of public understanding of science and technology related subjects. The trustees confirm that they have had regard to the guidance contained in the Charity Comission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken are described below.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Coronavirus Pandemic continued to have a significant effect during 2022.
Holiday Club

Holiday Club XLWales is a school holiday childcare play scheme. It provides 100's of fun filled, action packed, indoor and outdoor activities for 3 to 11 year olds. The club is based in Oystermouth Primary School, Mumbles, Swansea. Numbers were capped for the Whitsun, Summer and October holidays. 898 children attended club during 2022 (2021:870 children).

Schools' Roadshow
During 2022, 22 primary schools, 1932 children and 100 teachers and classroom assistants benefited from a visit. (2021: 7 primary schools, 450 children and 42 teachers and classroom assistants). Throughout the visits, pupils participate in STEM (science, technology, engineering and maths) activities designed to meet the needs of the National Curriculum and Foundation Phase. The activities are suitable for children from age 3 to 11 years and help pupils to develop essential life skills, such as problem solving, team working, thinking, investigating, communicating, creating and a "can do" approach.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2022

Intergenerational Roadshow
Care homes were still not accepting visitors during 2022. However, by using Microsoft Teams and Zoom, XLWales managed to deliver 3 sets of workshops. Our staff went into the school and delivered the workshop with the pupils. Part way through, they would call up the care home (which had been given equipment and instructions) and the pupils and residents would chat about the activity. Feedback confirmed that pupils and residents all enjoyed and benefited from the experience. 78 children and 18 adults benefitted.

Community Group Roadshow
The Community Group Roadshow takes fun and hands on challenges into community settings. These include Museums, Carnivals, Business Skills, Youth Projects, Libraries, Lifelong Learning Centres, Community Centres and Family Learning Groups.
There were 8 visits to groups during 2022, with 135 children and 116 adults benefiting (1 during 2021, 30 children.) and 6 visits to the National Waterfront Museum during the 2022 Summer of Fun initiative with 183 children and 116 adults benefiting.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Comments by chair of Trustees

The activities of XL Wales are steadily increasing after being much reduced by the Corona Virus Pandemic. Numbers of children attending the Holiday Club increased for a second year but remained below pre-pandemic levels. The Schools' Roadshow, the Community Group Roadshows and the Intergenerational Project saw increased activity levels but again remained below pre-pandemic levels.
Income from charitable activities increased by 36% during the year to £34k reflecting the increase in activities.
Income from donations and legacies decreased by 41% to £20k. Within this figure, revenue grants from government and public bodies decreased by 14% to £19k. This figure included £11k from the Welsh Council for Voluntary Action and £4k from the City and County of Swansea Children and Young Persons Partnership. Grants totalling £15k, received in 2021 in respect of Corona Virus support, were not repeated in 2022.
Revenue grants and donations from non-public bodies decreased from £13k to £1k.
XL Wales is grateful for the financial support received during these difficult times.

The results for the year show a surplus of £1.3k on unrestricted funds and a deficit of £2.5k on restricted funds, leaving an overall deficit of £1.2k.

The Trustees are mindful of the ongoing challenge of raising funds to support its activities. Unrestricted funds at the year end stood at £28k which complied with the Charity's reserves policy.
The Trustees remain convinced of the value and relevance of XLWales and seek to maintain its position as a leading provider of public education and to continue to make an important contribution to the advancement of STEM (Science, Technology, Engineering and Mathematics) related subjects in Wales. The Schools' Roadshow activities show particular relevance to the curriculum, aiding teachers in the delivery of subjects they are not always comfortable with.
The Trustees are aware that the next few years will continue to be challenging. The priority will be to rebuild the activities of the Charity as quickly as possible in order to continue to deliver our services to the children of South West Wales.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2022

The XLWales staff are to be commended on the excellent work carried out throughout the year under extremely difficult circumstances.

XLWales is grateful to all its key funders, Welsh Council for Voluntary Action, City and County of Swansea (Children and Young People Fund and COVID 19 Relief Fund), Family Information Service, Welsh Church Acts funding and the Llysdinam Trust for supporting its work and enabling it to provide over 3,200 children, together with their teachers and parents, the opportunity to engage in STEM activities. We believe that we are making a significant contribution to delivering key policy objectives of the Welsh Government and hope this will be recognised in order to consolidate our strong platform and to expand activities in future years.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Co-operative Bank
Accountants	Cross & Bowen, 11 Calvert Terrace, Swansea, SA1 6AT

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	(1,239)	3,441
Unrestricted Revenue Funds available for the general purposes of the charity	27,681	26,377
Restricted Revenue Funds	6,706	9,249
Total Funds	34,387	35,626

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2022

Financial review of the position at the reporting date, 31 December 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

It is the policy of the charity to hold unrestricted funds at the level required to provide sufficient funds to cover expenditure from such funds for a three month period (2022 - £13k). The level of unrestricted funds held at 21 December 2022 was £27,681 which was in excess of the target.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

XLWales will continue to deliver activities both in and out of school consistent with its objectives and the need to be self-financing.

We will look into possible funding sources to continue projects that aim to introduce new technology into the community through working with family learning groups and others.

We will continue to seek ways to increase the number of Roadshow visits.

We will continue to promote the Holiday Club to ensure that it generates funds to support our other activities.

Our fundraising efforts to secure donations and grants to deliver our charitable objectives will continue.

We will build on the success of intergenerational science based activity sessions challenging expectations of what's possible for people living in care homes and those suffering from dementia.

Independent Examiner

Mrs Julie Corbett

Member of The Association of Chartered Certified Accountants in the United Kingdom.

11 Calvert Terrace

Swansea

SA1 6AT

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2022

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 25.
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 September 2023.

P.R.C GOUGH
Director and Trustee

XLWales

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 25 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

JCorbett

Mrs Julie Corbett - Independent Examiner

Chartered Certified Accountant

11 Calvert Terrace

Swansea

SA1 6AT

This report was signed on 20 September 2023

XLWales - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	20,346	-	**20,346**	34,245
Charitable activities	A2	34,410	-	**34,410**	25,385
Other	A5	12	-	**12**	5
Total income	**A**	**54,768**	**-**	**54,768**	**59,635**
Expenditure on:					
Charitable activities	B2	53,464	2,543	**56,007**	56,194
Total expenditure	**B**	**53,464**	**2,543**	**56,007**	**56,194**
Net (expenditure)/income for the year		**1,304**	**(2,543)**	**(1,239)**	**3,441**
Net (expenditure)/income after transfers	**A-B-C**	**1,304**	**(2,543)**	**(1,239)**	**3,441**
Net movement in funds		**1,304**	**(2,543)**	**(1,239)**	**3,441**
Reconciliation of funds:-	**E**				
Total funds brought forward		26,377	9,249	**35,626**	32,185
Total funds carried forward		**27,681**	**6,706**	**34,387**	**35,626**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 25 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2022

XLWales - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	26,579	7,666	**34,245**
Charitable activities	A2	25,385	-	**25,385**
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	5	-	**5**
Total income	**A**	51,969	7,666	**59,635**
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	51,327	4,867	**56,194**
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	**B**	**51,327**	**4,867**	**56,194**
Net gains on investments	B4	-	-	-
Net income for the year		642	2,799	3,441
Transfers between funds	**C**	-	-	-
Net income after transfers		642	2,799	3,441
Net movement in funds		**642**	**2,799**	**3,441**
Reconciliation of funds:-	**E**			
Total funds brought forward		25,735	6,450	**32,185**
Total funds carried forward		**26,377**	**9,249**	**35,626**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

XLWales - Statement of Financial Activities for the year ended 31 December 2022

XLWales - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	(1,239)	3,441
Resources applied on functional fixed assets	(1,238)	(2,207)
Other applications of funds	-	-
Net resources available to fund charitable activities	**(2,477)**	**1,234**

The notes attached on pages 15 to 25 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Last year Total Funds 2021
	£	£	£	£
Accumulated funds brought forward	26,377	9,249	35,626	32,185
Recognised gains and losses before transfers	1,304	(2,543)	(1,239)	3,441
	27,681	6,706	34,387	35,626
Closing revenue funds	**27,681**	**6,706**	**34,387**	**35,626**

Summary of funds	Unrestricted and Designated funds 2022	Restricted Funds 2022	Total Funds 2022	Last Year Total Funds 2021
	£	£	£	£
Revenue accumulated funds	27,681	6,706	34,387	35,626

The notes attached on pages 15 to 25 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2022

XLWales
Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	54,756	59,630
Investment income		
Other operating income	12	5
Gross income in the year before exceptional items	**54,768**	**59,635**
Gross income in the year including exceptional items	**54,768**	**59,635**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	53,878	54,163
Depreciation and amortisation	965	879
Governance costs	1,164	1,152
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**56,007**	**56,194**
Net income before tax in the financial year	**(1,239)**	**3,441**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(1,239)**	**3,441**
Retained surplus for the financial year	**(1,239)**	**3,441**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 25 form an integral part of these accounts.

XLWales - Balance Sheet as at 31 December 2022

	Note	SORP Ref		2022 £		2021 £
Fixed assets		A				
Tangible assets	8	A2		2,968		2,695
Current assets		B				
Debtors	9	B2	69		230	
Cash at bank and in hand		B4	32,514		34,653	
Total current assets			32,583		34,883	
Creditors: amounts falling due within one year	10	C1	(1,164)		(1,952)	
Net current assets				31,419		32,931
The total net assets of the charity				**34,387**		**35,626**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	14	D2	6,706		9,249	
				6,706		9,249
Unrestricted Funds						
Unrestricted Revenue Funds	14	D3	27,681		26,377	
				27,681		26,377
Designated Funds						
Total charity funds				**34,387**		**35,626**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

P.R.C GOUGH

Trustee

Approved by the board of trustees on 20 September 2023

The notes attached on pages 15 to 25 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.
The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Notes to the Accounts for the year ended 31 December 2022

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.
Premises related costs - on the proportion of floor area occupied by a particular activity.
Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets
Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Notes to the Accounts for the year ended 31 December 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There is no significance of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	965	879
Pension costs	845	806

6 Staff costs and emoluments

Salary costs	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	43,889	44,672
Employer's operating costs of defined contribution pension schemes	845	806
Total salaries, wages and related costs	**44,734**	**45,478**
The average number of part time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	4	4
The estimated equivalent number of full time staff deployed in different activities in the year was:-		
Engaged on charitable activities	4	4
The estimated full time equivalent number of all staff employed as above	**4**	**4**

Notes to the Accounts for the year ended 31 December 2022

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under defined contribution pension schemes	2	2
	2	**2**

Highest paid employee	£	£
The remuneration in the year was	**14,558**	15,911
Pension contributions paid by the employer	**432**	428
Total remuneration package included in total salaries above	**14,990**	**16,339**

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	**Plant & Machinery**	**Total**
	£	£
Cost		
At 1 January 2022	22,767	22,767
Additions	1,238	1,238
At 31 December 2022	**24,005**	**24,005**
Depreciation		
At 1 January 2022	20,072	20,072
Charge for the year	965	965
At 31 December 2022	**21,037**	**21,037**
Net book value		
At 31 December 2022	**2,968**	**2,968**
At 31 December 2021	**2,695**	**2,695**

Notes to the Accounts for the year ended 31 December 2022

Prior Year	Plant & Machinery	Total
	£	£
Cost		
01 January 2021	20,560	20,560
Additions	2,207	2,207
31 December 2021	**22,767**	**22,767**
Depreciation		
01 January 2021	19,193	19,193
Charge for the year	879	879
31 December 2021	**20,072**	**20,072**
Net book value		
31 December 2021	**2,695**	**2,695**
31 December 2020	**1,367**	**1,367**

9 Debtors

	2022	2021
	£	£
Other debtors	69	230

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,164	1,152
Other creditors	-	800
	1,164	**1,952**

11 Income and Expenditure account summary

	2022	2021
	£	£
At 1 January 2022	35,626	32,185
Surplus(deficit) for the year	(1,239)	3,441
At 31 December 2022	**34,387**	**35,626**

12 No related party transactions

There were no transactions with related parties in the year.

Notes to the Accounts for the year ended 31 December 2022

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,968	-	-	2,968
Current Assets	25,877		6,706	32,583
Current Liabilities	(1,164)	-	-	(1,164)
	27,681	-	6,706	34,387

At 1 January 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,695	-	-	2,695
Current Assets	25,634	-	9,249	34,883
Current Liabilities	(1,952)	-	-	(1,952)
	26,377	-	9,249	35,626

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	26,377	1,304	-	27,681
Total unrestricted and designated funds	26,377	1,304	-	27,681
Restricted funds:-				
Integrated Care Fund	9,249	(2,543)	-	6,706
Total restricted funds	9,249	(2,543)	-	6,706
Total charity funds	35,626	(1,239)	-	34,387

Notes to the Accounts for the year ended 31 December 2022

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	54,768	(53,464)	-	1,304
Restricted funds:-				
Integrated Care Fund		(2,543)	-	(2,543)
	54,768	**(56,007)**	**-**	**(1,239)**

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds

Welsh Government Integrated Care Fund	This fund is for the delivery of an intergenerational project across Swansea and Neath Port Talbot.

17 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	700	-	**700**	-
Total donations and gifts from individuals	**700**	-	**700**	-

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
Welsh Church Act	1,500	-	**1,500**	-
City and County of Swansea Children and Young Persons Partnership	3,500	-	**3,500**	5,400
Coronavirus Job Retention Scheme Grant	-	-	-	12,429
City and County of Swansea COVID-19 Grant	500	-	**500**	2,750
Voluntary Services Emergency Fund	-	-	-	1,063
Welsh Council for Voluntary Action	11,436	-	**11,436**	-
Family Information Service Support	1,710	-	**1,710**	-
Total public sector revenue grants	**18,646**	-	**18,646**	**21,642**

Revenue grants from government and public bodies - Prior Year analysis	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior Year	20,579	1,063	**21,642**

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
The Llysdinam Trust	1,000	-	**1,000**	1,000
Foyle Foundation	-	-	-	5,000
Persimmon Homes	-	-	-	1,000
Postcode Community Trust	-	-	-	5,603
Total private sector revenue grants	**1,000**	-	**1,000**	**12,603**

All the grants in the prior year were unrestricted.

Prior Year	6,000	6,603	**12,603**

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

Total Donations, Grants and Legacies	**A1**	**20,346**	**-**	**20,346**	**34,245**

Prior year		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Total Donations, Grants and Legacies	**A1**	**26,579**	**7,666**	**34,245**	

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Out of school activities	27,409	-	**27,409**	24,135
School roadshows	6,390	-	**6,390**	1,250
Community groups roadshows	611	-	**611**	-
Total Primary purpose and ancillary trading	**34,410**	**-**	**34,410**	**25,385**

20 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading		34,410	-	**34,410**	25,385
Total from charitable activities	**A2**	**34,410**	**-**	**34,410**	**25,385**

21 Other income and gains

Current year		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Sundry other income		12	-	**12**	5
Total other income	**A5**	**12**	**-**	**12**	**5**

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

22 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross wages and salaries - charitable activities		41,605	2,284	43,889	44,672
Defined contribution pension costs - charitable activities		845	-	845	806
Travel and Subsistence - Charitable Activities		539	139	678	164
Marketing and advertising of charitable services		102	-	102	47
Materials and equipment		577	21	598	420
Rent		3,275	-	3,275	2,680
ICF Underspend		-	-	-	1,987
Total direct spending	**B2a**	**46,943**	**2,444**	**49,387**	**50,776**

Prior Year		Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Gross wages and salaries - charitable activities		42,110	2,562	44,672
Travel and Subsistence - Charitable Activities		93	71	164
Materials and equipment		194	226	420
ICF Underspend		-	1,987	1,987
Total direct spending	**B2a**	**45,930**	**4,846**	**50,776**

23 Support costs for charitable activities

Current Year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Employee costs not included in direct costs				
Training and welfare - staff	187	-	187	56
Premises Expenses				
Light heat and power	172	-	172	160
Rent - storage rooms	691	-	691	691
Administrative overheads				
Telephone, fax and internet	500	99	599	202
Postage	6	-	6	-
Stationery and printing	15	-	15	49
Subscriptions to periodicals	627	-	627	379
Sundry expenses	334	-	334	180
Insurance	1,126	-	1,126	1,096
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	696	-	696	538
Financial costs				
Credit card charges	38	-	38	36
Depreciation & Amortisation in total for	965	-	965	879
Support costs before reallocation	**5,357**	**99**	**5,456**	**4,266**
Total support costs - Current Year	**5,357**	**99**	**5,456**	**4,266**

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

Prior Year	Prior Year Unrestricted Funds 2021	Prior Year Restricted Funds 2021	Prior Year Total Funds 2021
	£	£	£
Telephone, fax and internet	181	21	202
Support costs before reallocation	4,245	21	4,266
Total support costs - Prior Year	4,245	21	4,266

24 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2022	Current year Restricted Funds 2022	Current year Total Funds 2022	Prior Year Total Funds 2021
	£	£	£	£
Independent Examiner's fees	1,164	-	1,164	1,152
Total Governance costs	1,164	-	1,164	1,152

25 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2022	Current year Restricted Funds 2022	Current year Total Funds 2022	Prior Year Total Funds 2021
		£	£	£	£
Total direct spending	B2a	46,943	2,444	49,387	50,776
Total support costs	B2d	5,357	99	5,456	4,266
Total Governance costs	B2e	1,164	-	1,164	1,152
Total charitable expenditure	B2	53,464	2,543	56,007	56,194

Prior Year		Prior Year Unrestricted Funds 2021	Prior Year Restricted Funds 2021	Prior Year Total Funds 2021
		£	£	£
Total direct spending	B2a	45,930	4,846	50,776
Total support costs	B2d	4,245	21	4,266
Total Governance costs	B2e	1,152	-	1,152
Total charitable expenditure	B2	51,327	4,867	56,194

XL WALES

England & Wales - Charity number 1057268

Accounts

Company Registration Number - 03191309

The Charity Registration Number is :- 1057268

XLWales

Report and Accounts

31 December 2021

Cross and Bowen
Chartered Certified Accountants
11 Calvert Terrace
Swansea
SA1 6AT

XLWales

Report and accounts for the year ended 31 December 2021

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XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2021

The Trustees present their Report and Accounts for the year ended 31 December 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- XLWales.

The charity is also known by its operating name, XL Wales.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1057268.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

XLWales is a charitable company, limited by guarantee, incorporated on 24 April 1996 and registered as a charity on 1 August 1996. the company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The governing document is dated 24 April 1996
There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 Highpool Lane
Newton, Swansea
SA3 4TT
Telephone 01792 324060

Email Address info@xlwales.org.uk Web address www.xlwales.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2021

The Trustees in office on the date the report was approved were:-

T.A. Brown

P.R.C. Gough (Chair)

G.J. Widlake
J. M. J Leclerc - Appointed 31/01/22

The following persons served as Trustees during the year ended 31 December 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Resigned

T.A. Brown
P.R.C. Gough (Chair)
G.J. Widlake

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity, as set out in the Memorandum of Association, are the advancement of public education by providing activities which improve key life and subject skills and the advancement of public understanding of science and technology related subjects. The trustees confirm that they have had regard to the guidance contained in the Charity Comission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken are described below.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Coronavirus Pandemic continued to have a significant effect during 2021.

Schools' Roadshow
Schools were not confident accepting visitors on to their premises until the autumn term. During 2021, 7 primary schools, 450 children and 42 teachers and classroom assistants benefited from a visit. (2020: 27 primary schools, 2,273 children and 143 teachers and classroom assistants). Throughout the visits, pupils participate in STEM (science, technology, engineering and maths) activities designed to meet the needs of the National Curriculum and Foundation Phase. The activities are suitable for children from age 3 to 11 years and help pupils to develop essential life skills, such as problem solving, team working, thinking, investigating, communicating, creating and a "can do" approach.

Community Group Roadshow
The Community Group Roadshow takes fun and hands on challenges into community settings. These include Museums, Carnivals, Business Skills, Youth Projects, Libraries, Lifelong Learning Centres, Community Centres and Family Learning Groups. There was 1 visit during 2021 (none during 2020), with 30 children benefiting.

Trustees' Annual Report for the year ended 31 December 2021

Holiday Club
XLWales Holiday Club is a school holiday childcare play scheme. It provides 100's of fun filled, action packed, indoor and outdoor activities for 3 to 11 year olds. The club is based in Oystermouth Primary School, Mumbles, Swansea. The holiday club wasn't able to run during February for reasons beyond our control. Numbers were capped for the Whitsun, Summer and October Holidays. During 2021 870 children attended the holiday club (2020: 589 children).

Intergenerational Project
Care homes were not accepting visitors during 2021. However, by using Microsoft Teams & Zoom, XLWales managed to deliver 2 sets of workshops. Our staff went into the school and delivered the workshop with the pupils. Part way through, they would call up the care home (which had been given equipment and instructions) and the pupils and residents would chat about the activity. Feedback confirmed that pupils and residents all enjoyed and benefited from the experience. 55 children and 12 adults benefited.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Comments by chair of Trustees
The activities of XLWales were significantly affected by the Coronavirus Pandemic during 2021. Numbers of children attending the Holiday Club increased from 2020 but remained well below pre-pandemic levels. The Schools' Roadshow, the Community Group Roadshows and the Intergenerational Project all recommenced during the latter part of the year with activity levels remaining well below those achieved pre-pandemic.
Income from charitable activities increased by 18% during the year to £25k. Income from donations and legacies remained broadly level at £34K. This figure included £12k from the Coronavirus Job Retention Scheme (2020: £15k) and £2.8k from the City and County of Swansea Covid 19 Relief Fund (2020: £3k). A grant of £10k from the Welsh Government Economic Resilience Fund received in 2020 was not repeated in 2021.
The reduction in grants of £12k from the public sector in 2021was balanced by an increase in grants from the private sector. Of particular note, are a grant of £5k from the Foyle Foundation and a grant of £5.6k from the Postcode Community Trust.
XL Wales is grateful for the financial support received during these difficult times

The results for the year show a surplus of £0.6k on unrestricted funds and a surplus of £2.8k on restricted funds, giving an overall surplus of £3.4k.

XL Wales has taken full advantage of the financial support made available by the government and remains solvent. The Trustees are mindful of the impact of the ongoing deficit on unrestricted funds on the level of reserves which remain compliant with the reserves policy at year end.
The Trustees remain convinced of the value and relevance of XLWales and seek to maintain its position as a leading provider of public education and to continue to make an important contribution to the advancement of STEM (Science, Technology, Engineering and Mathematics) related subjects in Wales. The Schools' Roadshow activities show particular relevance to the curriculum, aiding teachers in the delivery of subjects they are not always comfortable with.
The Trustees are aware that the next few years will be particularly challenging. The priority will be to rebuild the activities of the Charity as quickly as possible in order to continue to deliver our services to the children of South West Wales.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2021

The XLWales staff are to be commended on the excellent work carried out throughout the year under extremely difficult circumstances.

XLWales is grateful to all its key funders, City and County of Swansea (Children and Young People Fund and COVID 19 Relief Fund), UK Government (Coronarvirus Job Retention Scheme), Voluntary Services Emergency Fund, Llysdinam Trust, Foyle Fondation, Persimmon Homes and Postcode Community Trust for supporting its work and enabling it to provide over 1,400 children, together with their teachers and parents, the opportunity to engage in STEM activities. We believe that we are making a significant contribution to delivering key policy objectives of the Welsh Government and hope this will be recognised in order to consolidate our strong platform and to expand activities in future years.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Co-operative Bank
Accountants	Cross & Bowen, 11 Calvert Terrace, Swansea, SA1 6AT

Financial review

The charity's financial position at the end of the year ended 31 December 2021

The financial position of the charity at 31 December 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	3,441	(1,429)
Unrestricted Revenue Funds available for the general purposes of the charity	26,377	25,735
Restricted Revenue Funds	9,249	6,450
Total Funds	35,626	32,185

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2021

Financial review of the position at the reporting date, 31 December 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

It is the policy of the charity to hold unrestricted funds at the level required to provide sufficient funds to cover expenditure from such funds for a three month period (2021 - £13k). The level of unrestricted reserves held at 31 December 2021 was £26,377 which was in excess of the target..

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

XLWales will continue to deliver activities both in and out of school consistent with its objectives and the need to be self-financing.

We will look into possible funding sources to continue projects that aim to introduce new technology into the community through working with family learning groups and others.

We will continue to seek ways to increase the number of Roadshow visits.

We will continue to promote the Holiday Club to ensure that it generates funds to support our other activities.

Our fundraising efforts to secure donations and grants to deliver our charitable objectives will continue.

We will build on the success of intergenerational science based activity sessions challenging expectations of what's possible for people living in care homes and those suffering from dementia.

Independent Examiner

Mrs Julie Corbett

Member of The Association of Chartered Certified Accountants in the United Kingdom.

11 Calvert Terrace

Swansea

SA1 6AT

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2021

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2021

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 25.
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 6 September 2022.

P.R.C GOUGH
Director and Trustee

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 25 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

J Corbett

Mrs Julie Corbett - Independent Examiner

Chartered Certified Accountant

11 Calvert Terrace

Swansea

SA1 6AT

This report was signed on 7 September 2022

XLWales - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	A1	26,579	7,666	**34,245**	34,937
Charitable activities	A2	25,385	-	**25,385**	21,507
Other	A5	5	-	**5**	5
Total income	**A**	**51,969**	**7,666**	**59,635**	**56,449**
Expenditure on:					
Charitable activities	B2	51,327	4,867	**56,194**	57,878
Total expenditure	**B**	**51,327**	**4,867**	**56,194**	**57,878**
Net (expenditure)/income for the year		**642**	**2,799**	**3,441**	**(1,429)**
Net (expenditure)/income after transfers	**A-B-C**	**642**	**2,799**	**3,441**	**(1,429)**
Net movement in funds		**642**	**2,799**	**3,441**	**(1,429)**
Reconciliation of funds:-	**E**				
Total funds brought forward		25,735	6,450	**32,185**	33,614
Total funds carried forward		**26,377**	**9,249**	**35,626**	**32,185**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 25 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2021

XLWales - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	31,011	3,926	**34,937**
Charitable activities	A2	21,507	-	**21,507**
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	5	-	**5**
Total income	**A**	52,523	3,926	**56,449**
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	54,644	3,234	**57,878**
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	**B**	**54,644**	**3,234**	**57,878**
Net gains on investments	B4	-	-	-
Net income for the year		(2,121)	692	(1,429)
Transfers between funds	**C**	-	-	-
Net income after transfers		(2,121)	692	(1,429)
Net movement in funds		**(2,121)**	**692**	**(1,429)**
Reconciliation of funds:-	**E**			
Total funds brought forward		27,856	5,758	**33,614**
Total funds carried forward		**25,735**	**6,450**	**32,185**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

XLWales - Statement of Financial Activities for the year ended 31 December 2021

XLWales - Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	3,441	(1,429)
Resources applied on functional fixed assets	(2,207)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	**1,234**	**(1,429)**

The notes attached on pages 15 to 25 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	25,735	6,450	32,185	**33,614**
Recognised gains and losses before transfers	642	2,799	3,441	(1,429)
	26,377	**9,249**	**35,626**	**32,185**
Closing revenue funds	**26,377**	**9,249**	**35,626**	**32,185**

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	26,377	9,249	**35,626**	32,185

The notes attached on pages 15 to 25 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2021

XLWales
Income and Expenditure Account for the year ended 31 December 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	59,630	56,444
Investment income		
Other operating income	5	5
Gross income in the year before exceptional items	**59,635**	**56,449**
Gross income in the year including exceptional items	**59,635**	**56,449**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	54,163	55,451
Depreciation and amortisation	879	1,283
Governance costs	1,152	1,144
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**56,194**	**57,878**
Net income before tax in the financial year	**3,441**	**(1,429)**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**3,441**	**(1,429)**
Retained surplus for the financial year	**3,441**	**(1,429)**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 25 form an integral part of these accounts.

XLWales - Balance Sheet as at 31 December 2021

	Note	SORP Ref		2021 £		2020 £
Fixed assets		A				
Tangible assets	8	A2		2,695		1,367
Current assets		B				
Debtors	9	B2	230		225	
Cash at bank and in hand		B4	34,653		32,537	
Total current assets			34,883		32,762	
Creditors: amounts falling due within one year	10	C1	(1,952)		(1,944)	
Net current assets				32,931		30,818
The total net assets of the charity				**35,626**		**32,185**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	14	D2	9,249		6,450	
				9,249		6,450
Unrestricted Funds						
Unrestricted Revenue Funds	14	D3	26,377		25,735	
				26,377		25,735
Designated Funds						
Total charity funds				**35,626**		**32,185**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

P.R.C GOUGH

Trustee

Approved by the board of trustees on 6 September 2022

The notes attached on pages 15 to 25 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.
The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Notes to the Accounts for the year ended 31 December 2021

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.
Premises related costs - on the proportion of floor area occupied by a particular activity.
Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets
Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Notes to the Accounts for the year ended 31 December 2021

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There is no significance of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	879	1,283
Pension costs	806	864

6 Staff costs and emoluments

Salary costs	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	44,672	47,464
Employer's operating costs of defined contribution pension schemes	806	864
Total salaries, wages and related costs	**45,478**	**48,328**
The average number of part time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	4	4
The estimated equivalent number of full time staff deployed in different activities in the year was:-		
Engaged on charitable activities	4	4
The estimated full time equivalent number of all staff employed as above	4	4

Notes to the Accounts for the year ended 31 December 2021

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under defined contribution pension schemes	2	2
	2	**2**

	£	£
Highest paid employee		
The remuneration in the year was	**14,558**	15,911
Pension contributions paid by the employer	**432**	428
Total remuneration package included in total salaries above	**14,990**	**16,339**

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	Plant & Machinery		Total
	£		£
Cost			
At 1 January 2021	20,560		20,560
Additions	- 2,207	-	2,207
At 31 December 2021	**22,767**		**22,767**
Depreciation			
At 1 January 2021	19,193		19,193
Charge for the year	879		879
At 31 December 2021	**20,072**		**20,072**
Net book value			
At 31 December 2021	**2,695**		**2,695**
At 31 December 2020	**1,367**		**1,367**

Notes to the Accounts for the year ended 31 December 2021

Prior Year	Plant & Machinery	Total
	£	£
Cost		
02 January 2020	20,560	20,560
31 December 2020	**20,560**	**20,560**
Depreciation		
02 January 2020	17,910	17,910
Charge for the year	1,283	1,283
31 December 2020	**19,193**	**19,193**
Net book value		
31 December 2020	**1,367**	**1,367**
01 January 2020	**2,650**	**2,650**

9 Debtors

	2021	2020
	£	£
Other debtors	230	225

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,152	1,144
Other creditors	800	800
	1,952	**1,944**

11 Income and Expenditure account summary

	2021	2020
	£	£
At 1 January 2021	32,185	33,614
Surplus(deficit) for the year	3,441	(1,429)
At 31 December 2021	**35,626**	**32,185**

12 No related party transactions

There were no transactions with related parties in the year.

Notes to the Accounts for the year ended 31 December 2021

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,695	-	-	2,695
Current Assets	25,634		9,249	34,883
Current Liabilities	(1,952)	-	-	(1,952)
	26,377	-	9,249	35,626

At 1 January 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,367	-	-	1,367
Current Assets	26,312	-	6,450	32,762
Current Liabilities	(1,944)	-	-	(1,944)
	25,735	-	6,450	32,185

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	25,735	642	-	26,377
Total unrestricted and designated funds	25,735	642	-	26,377
Restricted funds:-				
Integrated Care Fund	6,450	2,799	-	9,249
Total restricted funds	6,450	2,799	-	9,249
Total charity funds	32,185	3,441	-	35,626

Notes to the Accounts for the year ended 31 December 2021

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	51,969	(51,327)	-	642
Restricted funds:-				
Integrated Care Fund	7,666	(4,867)	-	2,799
	59,635	**(56,194)**	**-**	**3,441**

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds

Welsh Government Integrated Care Fund	This fund is for the delivery of an intergenerational project across Swansea and Neath Port Talbot.

17 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue grants from government and public bodies				
Welsh Government Integrated Care Fund	-	-	-	3,926
City and County of Swansea Children and Young Persons Partnership	5,400	-	5,400	1,720
Coronavirus Job Retention Scheme Grant	12,429	-	12,429	15,231
Welsh Government Economic Resilience Fund Grant	-	-	-	10,000
City and County of Swansea COVID-19 Grant	2,750	-	2,750	3,000
Voluntary Services Emergency Fund	-	1,063	1,063	-
Total public sector revenue grants	**20,579**	**1,063**	**21,642**	**33,877**

Revenue grants from government and public bodies - Prior Year analysis	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2020	2020	2020
	£	£	£
Prior Year	29,951	3,926	33,877

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue grants and donations from non public bodies				
The Llysdinam Trust	1,000	-	1,000	1,000
Blakemore Foundation	-	-	-	60
Foyle Foundation	5,000	-	5,000	-
Persimmon Homes	-	1,000	1,000	-
Postcode Community Trust	-	5,603	5,603	-
Total private sector revenue grants	**6,000**	**6,603**	**12,603**	**1,060**
Total Donations, Grants and Legacies A1	**26,579**	**7,666**	**34,245**	**34,937**

Prior year	Unrestricted Funds	Restricted Funds	Prior Year Total Funds
	2020	2020	2020
	£	£	£
Total Donations, Grants and Legacies A1	**31,011**	**3,926**	**34,937**

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Out of school activities	24,135	-	**24,135**	15,617
School roadshows	1,250	-	**1,250**	5,890
Total Primary purpose and ancillary trading	**25,385**	**-**	**25,385**	**21,507**

20 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading		25,385	-	**25,385**	21,507
Total from charitable activities	**A2**	**25,385**	**-**	**25,385**	**21,507**

21 Other income and gains

Current year		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Sundry other income		5	-	**5**	5
Total other income	**A5**	**5**	**-**	**5**	**5**

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

22 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Gross wages and salaries - charitable activities		42,110	2,562	44,672	47,464
Defined contribution pension costs - charitable activities		806	-	806	864
Travel and Subsistence - Charitable Activities		93	71	164	723
Marketing and advertising of charitable services		47	-	47	91
Materials and equipment		194	226	420	475
Rent		2,680	-	2,680	2,098
ICF Underspend		-	1,987	1,987	-
Total direct spending	**B2a**	**45,930**	**4,846**	**50,776**	**51,715**

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2020	2020	2020
		£	£	£
Gross wages and salaries - charitable activities		44,475	2,989	47,464
Travel and Subsistence - Charitable Activities		491	232	723
Materials and equipment		465	10	475
Total direct spending	**B2a**	**48,484**	**3,231**	**51,715**

23 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	56	-	56	402
Premises Expenses				
Light heat and power	160	-	160	145
Rent - storage rooms	691	-	691	691
Administrative overheads				
Telephone, fax and internet	181	21	202	189
Postage	-	-	-	4
Stationery and printing	49	-	49	42
Subscriptions to periodicals	379	-	379	553
Sundry expenses	180	-	180	114
Insurance	1,096	-	1,096	1,034
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	538	-	538	528
Financial costs				
Credit card charges	36	-	36	34
Depreciation & Amortisation in total for	879	-	879	1,283
Support costs before reallocation	**4,245**	**21**	**4,266**	**5,019**
Total support costs - Current Year	**4,245**	**21**	**4,266**	**5,019**

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

Prior Year	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Employee costs not included in direct costs			
Training and welfare - staff	402	-	402
Light heat and power	145	-	145
Rent - storage rooms	691	-	691
Telephone, fax and internet	189	-	189
Postage	1	3	4
Stationery and printing	42	-	42
Subscriptions to periodicals	553	-	553
Sundry expenses	114	-	114
Insurance	1,034	-	1,034
Other legal and professional	528	-	528
Financial costs			
Credit card charges	34	-	34
Depreciation & Amortisation in total for	1,283	-	1,283
Total support costs - Prior Year	5,016	3	5,019

24 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	1,152	-	1,152	1,144
Total Governance costs	1,152	-	1,152	1,144

25 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a	45,930	4,846	50,776	51,715
Total support costs	B2d	4,245	21	4,266	5,019
Total Governance costs	B2e	1,152	-	1,152	1,144
Total charitable expenditure	B2	51,327	4,867	56,194	57,878

Prior Year		Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total direct spending	B2a	48,484	3,231	51,715
Total support costs	B2d	5,016	3	5,019
Total Governance costs	B2e	1,144	-	1,144
Total charitable expenditure	B2	54,644	3,234	57,878

XL WALES

England & Wales - Charity number 1057268

Accounts

Company Registration Number - 03191309

The Charity Registration Number is :- 1057268

XLWales

Report and Accounts

31 December 2020

Cross and Bowen
Chartered Accountants
11 Calvert Terrace
Swansea
SA1 6AT

XLWales

Report and accounts for the year ended 31 December 2020

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XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2020

The Trustees present their Report and Accounts for the year ended 31 December 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- XLWales.

The charity is also known by its operating name, XL Wales.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1057268.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

XLWales is a charitable company, limited by guarantee, incorporated on 24 April 1996 and registered as a charity on 1 August 1996. the company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The governing document is dated 24 April 1996
There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 Highpool Lane
Newton, Swansea
SA3 4TT
Telephone 01792 324060

Email Address info@xlwales.org.uk Web address www.xlwales.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2020

The Trustees in office on the date the report was approved were:-

T.A. Brown

P.R.C. Gough (Chair)

G.J. Widlake

The following persons served as Trustees during the year ended 31 December 2020 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

	Resigned
T.A. Brown	
P.R.C. Gough (Chair)	
R.C. Griffiths (Deputy Chair)	28/09/2020
G.J. Widlake	

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity, as set out in the Memorandum of Association, are the advancement of public education by providing activities which improve key life and subject skills and the advancement of public understanding of science and technology related subjects. The trustees confirm that they have had regard to the guidance contained in the Charity Comission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken are described below.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Coronavirus Pandemic
The Pandemic had a significant effect during 2020. All planned school and intergenerational visits ceased when lockdown was announced. The holiday club didn't run during the Easter and Whitsun school holidays and there was a cap on numbers during the summer holidays. The club didn't run during the October half term because of circumstance beyond our control.

Schools' Roadshow
Before the lockdown, in 2020, 27 primary schools, 2,273 children and 107 teachers and classroom assistants benefited from a visit (2019: 40 primary schools, 3,128 children and 143 teachers and classroom assistants). Throughout the visits, pupils participate in STEM (science, technology, engineering and maths) activities designed to meet the needs of the National Curriculum and Foundation Phase. The activities are suitable for children from age 3 to 11 years and help pupils to develop essential life skills, such as problem solving, team working, thinking, investigating, communicating, creating and a "can do" approach. Many of the Roadshows were part of the Sphero project which covers coding/programming in the curriculum. The activities can be delivered through the medium of Welsh in some areas.

Trustees' Annual Report for the year ended 31 December 2020

Community Group Roadshow
The Community Group Roadshow takes fun and hands on challenges into community settings. These include Museums, Carnivals, Business Skills, Youth Projects, Libraries, Lifelong Learning Centres, Community Centres and Family Learning Groups. There were no visits during 2020 because of the Pandemic (2019: 260 children benefited).

Holiday Club
XLWales Holiday Club is a school holiday childcare play scheme. It provides 100's of fun filled, action packed, indoor and outdoor activities for 3 to 11 year olds. The club is based in Oystermouth Primary School, Mumbles, Swansea. During 2020 589 children attended the holiday club (2019: 1,365 children).

Intergenerational Project
1 community event and 1 full 6 week programme with a school and care home were carried out pre lockdown. Another 3 visits were delivered via Zoom during the Autumn term - the children were in school at the time - but the remaining 3 visits were curtailed by the pandemic Altogether 72 children, 66 adults

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Comments by chair of Trustees
The activities of XLWales were significantly affected by the Coronavirus Pandemic during 2020. Numbers of children attending the Holiday Club were much reduced from 2019 and the Schools' Roadshow, the Community Group Roadshows and the Intergenerational Project all ceased when the lockdown was imposed.
As a result, income from charitable activities decreased by 97% during the year to £22k. This was offset by an increase of 87% in donations and legacies to £35k. This figure included £15k from the Coronavirus Job Retention Scheme, £10k from the Welsh Government Economic Resilience Fund and £3k from the City and County of Swansea Covid 19 Relief Fund. XLWales is grateful for the financial support received during these unprecedented times.
The results for the year show a deficit of £2.1k on unrestricted funds and a surplus of £0.7k on restricted funds, leaving an overall deficit of £1.4k.

As mentioned above all activity on the intergenerational project had to cease when lockdown was imposed. As a result, XLWales was unable to fully spend the grant by the end of March 2021 and was required to return £1987 to the sponsor. This was disappointing as the benefits of the project had been proven. However, XLWales is hoping to identify an alternative source of funds in order to complete the project.

2020 was unprecedented. XLWales has taken full advantage of the financial support made available by the government and remains solvent. The Trustees are mindful of the impact on the ongoing deficit on the level of reserves which remain compliant with the reserves policy at year end.
The Trustees remain convinced of the value and relevance of XLWales and seek to maintain its position as a leading provider of public education and to continue to make an important contribution to the advancement of STEM (Science, Technology, Engineering and Mathematics) related subjects in Wales. The Schools' Roadshow activities show particular relevance to the curriculum aiding teachers in the delivery of subjects they are not always comfortable with.
The Trustees are aware that the next few years will be particularly challenging. The priority will be to rebuild the activities of the Charity as quickly as possible in order to continue to deliver our services to the children of South West Wales.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2020

The XLWales staff are to be commended on the excellent work carried out throughout the year under extremely difficult circumstances.

XLWales is grateful to all its key funders, Welsh Government (Integrated Care Fund and Economic Resilience Fund), City and County of Swansea (Children and Young People Fund and COVID 19 Relief Fund), UK Government (Coronarvirus Job Retention Scheme), Llysdinam Trust and the Blakemore Foundation for supporting its work and enabling it to provide over 2,900 children, together with their teachers and parents, the opportunity to engage in STEM activities. We believe that we are making a significant contribution to delivering key policy objectives of the Welsh Government and hope this will be recognised in order to consolidate our strong platform and to expand activities in future years.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Co-operative Bank
Accountants	Cross & Bowen, 11 Calvert Terrace, Swansea, SA1 6AT

Financial review

The charity's financial position at the end of the year ended 31 December 2020

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	(1,429)	1,950
Unrestricted Revenue Funds available for the general purposes of the charity	25,735	27,856
Restricted Revenue Funds	6,450	5,758
Total Funds	32,185	33,614

Financial review of the position at the reporting date, 31 December 2020 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Trustees' Annual Report for the year ended 31 December 2020

Policies on reserves.

It is the policy of the charity to hold unrestricted funds at the level required to provide sufficient funds to cover expenditure from such funds for a three month period (2020 - £13,661). The unrestricted reserves sum held is £25,735 which is currently in excess of the target.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

XLWales will continue to deliver activities both in and out of school consistent with its objectives and the need to be self-financing.

We will look into possible funding sources to continue projects that aim to introduce new technology into the community through working with family learning groups and others.

We will continue to seek ways to increase the number of Roadshow visits.

We will continue to promote the Holiday Club to ensure that it generates funds to support our other activities.

Our fundraising efforts to secure donations and grants to deliver our charitable objectives will continue.

We will build on the success of intergenerational science based activity sessions challenging expectations of what's possible for people living in care homes and those suffering from dementia.

Independent Examiner

Mr T. P. Hopkins

Member of The Institute of Chartered Accountants in England and Wales

11 Calvert Terrace

Swansea

SA1 6AT

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2020

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2020

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 24.
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 21 June 2021.

P.R.C GOUGH
Director and Trustee

XLWales

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2020

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 24 for the year ended 31 December 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Mr T. P. Hopkins - Independent Examiner

Cross and Bowen

Chartered Accountants

11 Calvert Terrace
Swansea
SA1 6AT

This report was signed on 30 June 2021

XLWales - Statement of Financial Activities for the year ended 31 December 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	31,011	3,926	**34,937**	18,638
Charitable activities	A2	21,507	-	**21,507**	43,785
Other	A5	5	-	**5**	100
Total income	**A**	**52,523**	**3,926**	**56,449**	**62,523**
Expenditure on:					
Charitable activities	B2	54,644	3,234	**57,878**	60,573
Total expenditure	**B**	**54,644**	**3,234**	**57,878**	**60,573**
Net (expenditure)/income for the year		**(2,121)**	**692**	**(1,429)**	**1,950**
Net (expenditure)/income after transfers	**A-B-C**	**(2,121)**	**692**	**(1,429)**	**1,950**
Net movement in funds		**(2,121)**	**692**	**(1,429)**	**1,950**
Reconciliation of funds:-	**E**				
Total funds brought forward		27,856	5,758	**33,614**	31,664
Total funds carried forward		**25,735**	**6,450**	**32,185**	**33,614**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2020

XLWales - Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020	2019
	£	£
Funds generated in the year as detailed in the SOFA	(1,429)	1,950
Net resources available to fund charitable activities	**(1,429)**	**1,950**

The notes attached on pages 14 to 24 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Last year Total Funds 2019
	£	£	£	£
Accumulated funds brought forward	27,856	5,758	33,614	**31,664**
Recognised gains and losses before transfers	(2,121)	692	(1,429)	1,950
	25,735	**6,450**	**32,185**	**33,614**
Closing revenue funds	**25,735**	**6,450**	**32,185**	**33,614**

Summary of funds	Unrestricted and Designated funds 2020	Restricted Funds 2020	Total Funds 2020	Last Year Total Funds 2019
	£	£	£	£
Revenue accumulated funds	25,735	6,450	**32,185**	33,614

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2020

XLWales
Income and Expenditure Account for the year ended 31 December 2020 as required by the Companies Act 2006

	2020 £	2019 £
Income		
Income from operations	56,444	62,423
Investment income		
Other operating income	5	100
Gross income in the year before exceptional items	**56,449**	**62,523**
Gross income in the year including exceptional items	**56,449**	**62,523**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	55,451	56,477
Depreciation and amortisation	1,283	2,968
Governance costs	1,144	1,128
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**57,878**	**60,573**
Net income before tax in the financial year	**(1,429)**	**1,950**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(1,429)**	**1,950**
Retained surplus for the financial year	**(1,429)**	**1,950**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales - Balance Sheet as at 31 December 2020

	Note	SORP Ref		2020		2019
				£		£
Fixed assets		A				
Tangible assets	8	A2		1,367		2,650
Current assets		B				
Debtors	9	B2	225		725	
Cash at bank and in hand		B4	32,537		31,367	
Total current assets			32,762		32,092	
Creditors: amounts falling due within one year	10	C1	(1,944)		(1,128)	
Net current assets				30,818		30,964
The total net assets of the charity				**32,185**		**33,614**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	14	D2	6,450		5,758	
				6,450		5,758
Unrestricted Funds						
Unrestricted Revenue Funds	14	D3	25,735		27,856	
				25,735		27,856
Designated Funds						
Total charity funds				**32,185**		**33,614**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

P.R.C GOUGH

Trustee

Approved by the board of trustees on 21 June 2021

XLWales - Balance Sheet as at 31 December 2020

The notes attached on pages 14 to 24 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.
The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Notes to the Accounts for the year ended 31 December 2020

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Notes to the Accounts for the year ended 31 December 2020

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There is no significance of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2020 £	2019 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,283	2,968
Pension costs	864	714

6 Staff costs and emoluments

Salary costs	2020 £	2019 £
Gross Salaries excluding trustees and key management personnel	47,464	46,446
Employer's operating costs of defined contribution pension schemes	864	714
Total salaries, wages and related costs	**48,328**	**47,160**
The average number of part time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	4	4

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	4
The estimated full time equivalent number of all staff employed as above	**4**	**4**

Notes to the Accounts for the year ended 31 December 2020

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under defined contribution pension schemes	2	2
	2	**2**

Highest paid employee	£	£
The remuneration in the year year was	**15,911**	15,261
Pension contributions paid by the employer	**428**	260
Total remuneration package included in total salaries above	**16,339**	**15,521**

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	Plant & Machinery	Total
	£	£
Cost		
At 1 January 2020	20,560	20,560
At 31 December 2020	**20,560**	**20,560**
Depreciation		
At 1 January 2020	17,910	17,910
Charge for the year	1,283	1,283
At 31 December 2020	**19,193**	**19,193**
Net book value		
At 31 December 2020	**1,367**	**1,367**
At 31 December 2019	**2,650**	**2,650**

Notes to the Accounts for the year ended 31 December 2020

Prior Year	Plant & Machinery	Total
	£	£
Cost		
01 January 2019	20,560	20,560
01 January 2020	**20,560**	**20,560**
Depreciation		
01 January 2019	14,942	14,942
Charge for the year	2,968	2,968
01 January 2020	**17,910**	**17,910**
Net book value		
01 January 2020	**2,650**	**2,650**
01 January 2019	**5,618**	**5,618**

9 Debtors

	2020	2019
	£	£
Trade debtors	-	500
Other debtors	225	225
	225	**725**

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,144	1,128
Other creditors	800	-
	1,944	**1,128**

11 Income and Expenditure account summary

	2020	2019
	£	£
At 1 January 2020	33,614	31,664
Surplus(deficit) for the year	(1,429)	1,950
At 31 December 2020	**32,185**	**33,614**

12 No related party transactions

There were no transactions with related parties in the year.

Notes to the Accounts for the year ended 31 December 2020

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,367	-	-	1,367
Current Assets	26,312		6,450	32,762
Current Liabilities	(1,944)	-	-	(1,944)
	25,735	-	6,450	32,185

At 1 January 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,650	-	-	2,650
Current Assets	26,334	-	5,758	32,092
Current Liabilities	(1,128)	-	-	(1,128)
	27,856	-	5,758	33,614

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	27,856	(2,121)	-	25,735
Total unrestricted and designated funds	27,856	(2,121)	-	25,735
Restricted funds:-				
Integrated Care Fund	5,758	692	-	6,450
Total restricted funds	5,758	692	-	6,450
Total charity funds	33,614	(1,429)	-	32,185

Notes to the Accounts for the year ended 31 December 2020

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	52,523	(54,644)	-	**(2,121)**
Restricted funds:-				
Integrated Care Fund	3,926	(3,234)	-	**692**
	56,449	**(57,878)**	**-**	**(1,429)**

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds

Welsh Government Integrated Care Fund	This fund is for the delivery of an intergenerational project across Swansea and Neath Port Talbot.

17 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Revenue grants from government and public bodies				
Welsh Government Integrated Care Fund	-	3,926	**3,926**	8,238
City and County of Swansea Children and Young Persons Partnership	1,720	-	**1,720**	2,800
City & County of Swansea - Outdoor Play Grant	-	-	**-**	500
Coronavirus Job Retention Scheme Grant	15,231	-	**15,231**	-
Welsh Government Economic Resilience Fund Grant	10,000	-	**10,000**	-
City and County of Swansea COVID-19 Grant	3,000	-	**3,000**	-
Total public sector revenue grants	**29,951**	**3,926**	**33,877**	**11,538**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Revenue grants and donations from non public bodies				
The Llysdinam Trust	1,000	-	**1,000**	1,000
Oakdale Trust	-	-	**-**	1,000
WH Smith	-	-	**-**	100
Garfield Weston	-	-	**-**	5,000
Blakemore Foundation	60	-	**60**	-
Total private sector revenue grants	**1,060**	**-**	**1,060**	**7,100**
Total Donations, Grants and Legacies A1	**31,011**	**3,926**	**34,937**	**18,638**

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2020	2020	2020	2019
	£	£	£	£
Primary purpose and ancillary trading				
Out of school activities	15,617	-	**15,617**	35,695
School roadshows	5,890	-	**5,890**	7,695
Community groups roadshows	-	-	-	395
Total Primary purpose and ancillary trading	**21,507**	**-**	**21,507**	**43,785**

20 Total Income from charitable activities

Current year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total income from charitable trading		21,507	-	**21,507**	43,785
Total from charitable activities	**A2**	**21,507**	**-**	**21,507**	**43,785**

21 Other income and gains

Current year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Sundry other income		5	-	**5**	100
Total other income	**A5**	**5**	**-**	**5**	**100**

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

22 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Gross wages and salaries - charitable activities		44,475	2,989	**47,464**	**46,446**
Defined contribution pension costs - charitable activities		864	-	**864**	**714**
Travel and Subsistence - Charitable Activities		491	232	**723**	**1,215**
Marketing and advertising of charitable services		91	-	**91**	**409**
Materials and equipment		465	10	**475**	**1,389**
Rent		2,098	-	**2,098**	**2,805**
Total direct spending	**B2a**	**48,484**	**3,231**	**51,715**	**52,978**

23 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	402	-	**402**	**166**
Premises Expenses				
Light heat and power	145	-	**145**	-
Rent - storage rooms	691	-	**691**	**749**
Administrative overheads				
Telephone, fax and internet	189	-	**189**	**178**
Postage	1	3	**4**	-
Stationery and printing	42	-	**42**	**129**
Subscriptions to periodicals	553	-	**553**	**236**
Sundry expenses	114	-	**114**	**469**
Insurance	1,034	-	**1,034**	**1,056**
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	528	-	**528**	**478**
Financial costs				
Credit card charges	34	-	**34**	**38**
Depreciation & Amortisation in total for	1,283	-	**1,283**	**2,968**
Support costs before reallocation	**5,016**	**3**	**5,019**	**6,467**
Total support costs - Current Year	**5,016**	**3**	**5,019**	**6,467**

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

24 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	1,144	-	1,144	1,128
Total Governance costs	1,144	-	1,144	1,128

25 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total direct spending	B2a	48,484	3,231	51,715	52,978
Total support costs	B2d	5,016	3	5,019	6,467
Total Governance costs	B2e	1,144	-	1,144	1,128
Total charitable expenditure	B2	54,644	3,234	57,878	60,573

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2019	2019	2019
		£	£	£
Total direct spending	B2a	52,978	-	52,978
Total support costs	B2d	6,467	-	6,467
Total Governance costs	B2e	1,128	-	1,128
Total charitable expenditure	B2	60,573	-	60,573

Company Registration Number - 03191309

The Charity Registration Number is :- 1057268

XLWales

Report and Accounts

31 December 2020

Cross and Bowen
Chartered Accountants
11 Calvert Terrace
Swansea
SA1 6AT

XLWales

Report and accounts for the year ended 31 December 2020

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XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2020

The Trustees present their Report and Accounts for the year ended 31 December 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- XLWales.

The charity is also known by its operating name, XL Wales.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1057268.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

XLWales is a charitable company, limited by guarantee, incorporated on 24 April 1996 and registered as a charity on 1 August 1996. the company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The governing document is dated 24 April 1996
There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 Highpool Lane
Newton, Swansea
SA3 4TT
Telephone 01792 324060

Email Address info@xlwales.org.uk Web address www.xlwales.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2020

The Trustees in office on the date the report was approved were:-

T.A. Brown

P.R.C. Gough (Chair)

G.J. Widlake

The following persons served as Trustees during the year ended 31 December 2020 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

	Resigned
T.A. Brown	
P.R.C. Gough (Chair)	
R.C. Griffiths (Deputy Chair)	28/09/2020
G.J. Widlake	

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity, as set out in the Memorandum of Association, are the advancement of public education by providing activities which improve key life and subject skills and the advancement of public understanding of science and technology related subjects. The trustees confirm that they have had regard to the guidance contained in the Charity Comission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken are described below.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Coronavirus Pandemic
The Pandemic had a significant effect during 2020. All planned school and intergenerational visits ceased when lockdown was announced. The holiday club didn't run during the Easter and Whitsun school holidays and there was a cap on numbers during the summer holidays. The club didn't run during the October half term because of circumstance beyond our control.

Schools' Roadshow
Before the lockdown, in 2020, 27 primary schools, 2,273 children and 107 teachers and classroom assistants benefited from a visit (2019: 40 primary schools, 3,128 children and 143 teachers and classroom assistants). Throughout the visits, pupils participate in STEM (science, technology, engineering and maths) activities designed to meet the needs of the National Curriculum and Foundation Phase. The activities are suitable for children from age 3 to 11 years and help pupils to develop essential life skills, such as problem solving, team working, thinking, investigating, communicating, creating and a "can do" approach. Many of the Roadshows were part of the Sphero project which covers coding/programming in the curriculum. The activities can be delivered through the medium of Welsh in some areas.

XLWales

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Trustees' Annual Report for the year ended 31 December 2020

Community Group Roadshow
The Community Group Roadshow takes fun and hands on challenges into community settings. These include Museums, Carnivals, Business Skills, Youth Projects, Libraries, Lifelong Learning Centres, Community Centres and Family Learning Groups. There were no visits during 2020 because of the Pandemic (2019: 260 children benefited).

Holiday Club
XLWales Holiday Club is a school holiday childcare play scheme. It provides 100's of fun filled, action packed, indoor and outdoor activities for 3 to 11 year olds. The club is based in Oystermouth Primary School, Mumbles, Swansea. During 2020 589 children attended the holiday club (2019: 1,365 children).

Intergenerational Project
1 community event and 1 full 6 week programme with a school and care home were carried out pre lockdown. Another 3 visits were delivered via Zoom during the Autumn term - the children were in school at the time - but the remaining 3 visits were curtailed by the pandemic Altogether 72 children, 66 adults

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Comments by chair of Trustees
The activities of XLWales were significantly affected by the Coronavirus Pandemic during 2020. Numbers of children attending the Holiday Club were much reduced from 2019 and the Schools' Roadshow, the Community Group Roadshows and the Intergenerational Project all ceased when the lockdown was imposed.
As a result, income from charitable activities decreased by 97% during the year to £22k. This was offset by an increase of 87% in donations and legacies to £35k. This figure included £15k from the Coronavirus Job Retention Scheme, £10k from the Welsh Government Economic Resilience Fund and £3k from the City and County of Swansea Covid 19 Relief Fund. XLWales is grateful for the financial support received during these unprecedented times.
The results for the year show a deficit of £2.1k on unrestricted funds and a surplus of £0.7k on restricted funds, leaving an overall deficit of £1.4k.

As mentioned above all activity on the intergenerational project had to cease when lockdown was imposed. As a result, XLWales was unable to fully spend the grant by the end of March 2021 and was required to return £1987 to the sponsor. This was disappointing as the benefits of the project had been proven. However, XLWales is hoping to identify an alternative source of funds in order to complete the project.

2020 was unprecedented. XLWales has taken full advantage of the financial support made available by the government and remains solvent. The Trustees are mindful of the impact on the ongoing deficit on the level of reserves which remain compliant with the reserves policy at year end.
The Trustees remain convinced of the value and relevance of XLWales and seek to maintain its position as a leading provider of public education and to continue to make an important contribution to the advancement of STEM (Science, Technology, Engineering and Mathematics) related subjects in Wales. The Schools' Roadshow activities show particular relevance to the curriculum aiding teachers in the delivery of subjects they are not always comfortable with.
The Trustees are aware that the next few years will be particularly challenging. The priority will be to rebuild the activities of the Charity as quickly as possible in order to continue to deliver our services to the children of South West Wales.

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Trustees' Annual Report for the year ended 31 December 2020

The XLWales staff are to be commended on the excellent work carried out throughout the year under extremely difficult circumstances.

XLWales is grateful to all its key funders, Welsh Government (Integrated Care Fund and Economic Resilience Fund), City and County of Swansea (Children and Young People Fund and COVID 19 Relief Fund), UK Government (Coronarvirus Job Retention Scheme), Llysdinam Trust and the Blakemore Foundation for supporting its work and enabling it to provide over 2,900 children, together with their teachers and parents, the opportunity to engage in STEM activities. We believe that we are making a significant contribution to delivering key policy objectives of the Welsh Government and hope this will be recognised in order to consolidate our strong platform and to expand activities in future years.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Co-operative Bank
Accountants	Cross & Bowen, 11 Calvert Terrace, Swansea, SA1 6AT

Financial review

The charity's financial position at the end of the year ended 31 December 2020

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	(1,429)	1,950
Unrestricted Revenue Funds available for the general purposes of the charity	25,735	27,856
Restricted Revenue Funds	6,450	5,758
Total Funds	32,185	33,614

Financial review of the position at the reporting date, 31 December 2020 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Trustees' Annual Report for the year ended 31 December 2020

Policies on reserves.

It is the policy of the charity to hold unrestricted funds at the level required to provide sufficient funds to cover expenditure from such funds for a three month period (2020 - £13,661). The unrestricted reserves sum held is £25,735 which is currently in excess of the target.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

XLWales will continue to deliver activities both in and out of school consistent with its objectives and the need to be self-financing.

We will look into possible funding sources to continue projects that aim to introduce new technology into the community through working with family learning groups and others.

We will continue to seek ways to increase the number of Roadshow visits.

We will continue to promote the Holiday Club to ensure that it generates funds to support our other activities.

Our fundraising efforts to secure donations and grants to deliver our charitable objectives will continue.

We will build on the success of intergenerational science based activity sessions challenging expectations of what's possible for people living in care homes and those suffering from dementia.

Independent Examiner

Mr T. P. Hopkins

Member of The Institute of Chartered Accountants in England and Wales

11 Calvert Terrace

Swansea

SA1 6AT

XLWales

Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2020

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

XLWales

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Trustees' Annual Report for the year ended 31 December 2020

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 24.
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 21 June 2021.

P.R.C GOUGH
Director and Trustee

XLWales

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2020

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 24 for the year ended 31 December 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

T. P. Hopkins

Mr T. P. Hopkins - Independent Examiner

Cross and Bowen

Chartered Accountants

11 Calvert Terrace
Swansea
SA1 6AT

This report was signed on 30 June 2021

XLWales - Statement of Financial Activities for the year ended 31 December 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	31,011	3,926	**34,937**	18,638
Charitable activities	A2	21,507	-	**21,507**	43,785
Other	A5	5	-	**5**	100
Total income	**A**	**52,523**	**3,926**	**56,449**	**62,523**
Expenditure on:					
Charitable activities	B2	54,644	3,234	**57,878**	60,573
Total expenditure	**B**	**54,644**	**3,234**	**57,878**	**60,573**
Net (expenditure)/income for the year		**(2,121)**	**692**	**(1,429)**	**1,950**
Net (expenditure)/income after transfers	**A-B-C**	**(2,121)**	**692**	**(1,429)**	**1,950**
Net movement in funds		**(2,121)**	**692**	**(1,429)**	**1,950**
Reconciliation of funds:-	**E**				
Total funds brought forward		27,856	5,758	**33,614**	31,664
Total funds carried forward		**25,735**	**6,450**	**32,185**	**33,614**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2020

XLWales - Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	(1,429)	1,950
Net resources available to fund charitable activities	**(1,429)**	**1,950**

The notes attached on pages 14 to 24 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	27,856	5,758	33,614	**31,664**
Recognised gains and losses before transfers	(2,121)	692	(1,429)	1,950
	25,735	**6,450**	**32,185**	**33,614**
Closing revenue funds	**25,735**	**6,450**	**32,185**	**33,614**

Summary of funds	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	25,735	6,450	**32,185**	33,614

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2020

XLWales
Income and Expenditure Account for the year ended 31 December 2020 as required by the Companies Act 2006

	2020 £	2019 £
Income		
Income from operations	56,444	62,423
Investment income		
Other operating income	5	100
Gross income in the year before exceptional items	**56,449**	**62,523**
Gross income in the year including exceptional items	**56,449**	**62,523**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	55,451	56,477
Depreciation and amortisation	1,283	2,968
Governance costs	1,144	1,128
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**57,878**	**60,573**
Net income before tax in the financial year	**(1,429)**	**1,950**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(1,429)**	**1,950**
Retained surplus for the financial year	**(1,429)**	**1,950**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales - Balance Sheet as at 31 December 2020

	Note	SORP Ref		2020		2019
				£		£
Fixed assets		A				
Tangible assets	8	A2		1,367		2,650
Current assets		B				
Debtors	9	B2	225		725	
Cash at bank and in hand		B4	32,537		31,367	
Total current assets			32,762		32,092	
Creditors: amounts falling due within one year	10	C1	(1,944)		(1,128)	
Net current assets				30,818		30,964
The total net assets of the charity				**32,185**		**33,614**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	14	D2	6,450		5,758	
				6,450		5,758
Unrestricted Funds						
Unrestricted Revenue Funds	14	D3	25,735		27,856	
				25,735		27,856
Designated Funds						
Total charity funds				**32,185**		**33,614**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

P.R.C GOUGH

Trustee

Approved by the board of trustees on 21 June 2021

XLWales - Balance Sheet as at 31 December 2020

The notes attached on pages 14 to 24 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.
The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Notes to the Accounts for the year ended 31 December 2020

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Notes to the Accounts for the year ended 31 December 2020

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There is no significance of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,283	2,968
Pension costs	864	714

6 Staff costs and emoluments

Salary costs	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	47,464	46,446
Employer's operating costs of defined contribution pension schemes	864	714
Total salaries, wages and related costs	**48,328**	**47,160**

The average number of part time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	4	4

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	4
The estimated full time equivalent number of all staff employed as above	**4**	4

Notes to the Accounts for the year ended 31 December 2020

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under defined contribution pension schemes	2	2
	2	**2**

Highest paid employee	£	£
The remuneration in the year year was	**15,911**	15,261
Pension contributions paid by the employer	**428**	260
Total remuneration package included in total salaries above	**16,339**	**15,521**

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	**Plant & Machinery**	**Total**
	£	£
Cost		
At 1 January 2020	20,560	20,560
At 31 December 2020	**20,560**	**20,560**
Depreciation		
At 1 January 2020	17,910	17,910
Charge for the year	1,283	1,283
At 31 December 2020	**19,193**	**19,193**
Net book value		
At 31 December 2020	**1,367**	**1,367**
At 31 December 2019	**2,650**	**2,650**

Notes to the Accounts for the year ended 31 December 2020

Prior Year	Plant & Machinery	Total
	£	£
Cost		
01 January 2019	20,560	20,560
01 January 2020	**20,560**	**20,560**
Depreciation		
01 January 2019	14,942	14,942
Charge for the year	2,968	2,968
01 January 2020	**17,910**	**17,910**
Net book value		
01 January 2020	**2,650**	**2,650**
01 January 2019	**5,618**	**5,618**

9 Debtors

	2020	2019
	£	£
Trade debtors	-	500
Other debtors	225	225
	225	**725**

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,144	1,128
Other creditors	800	-
	1,944	**1,128**

11 Income and Expenditure account summary

	2020	2019
	£	£
At 1 January 2020	33,614	31,664
Surplus(deficit) for the year	(1,429)	1,950
At 31 December 2020	**32,185**	**33,614**

12 No related party transactions

There were no transactions with related parties in the year.

Notes to the Accounts for the year ended 31 December 2020

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,367	-	-	**1,367**
Current Assets	26,312		6,450	**32,762**
Current Liabilities	(1,944)	-	-	**(1,944)**
	25,735	**-**	**6,450**	**32,185**

At 1 January 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,650	-	-	**2,650**
Current Assets	26,334	-	5,758	**32,092**
Current Liabilities	(1,128)	-	-	**(1,128)**
	27,856	**-**	**5,758**	**33,614**

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	27,856	(2,121)	-	**25,735**
Total unrestricted and designated funds	**27,856**	**(2,121)**	**-**	**25,735**
Restricted funds:-				
Integrated Care Fund	5,758	692	-	**6,450**
Total restricted funds	**5,758**	**692**	**-**	**6,450**
Total charity funds	**33,614**	**(1,429)**	**-**	**32,185**

Notes to the Accounts for the year ended 31 December 2020

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	52,523	(54,644)	-	**(2,121)**
Restricted funds:-				
Integrated Care Fund	3,926	(3,234)	-	**692**
	56,449	**(57,878)**	**-**	**(1,429)**

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds

Welsh Government Integrated Care Fund	This fund is for the delivery of an intergenerational project across Swansea and Neath Port Talbot.

17 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Revenue grants from government and public bodies				
Welsh Government Integrated Care Fund	-	3,926	**3,926**	8,238
City and County of Swansea Children and Young Persons Partnership	1,720	-	**1,720**	2,800
City & County of Swansea - Outdoor Play Grant	-	-	-	500
Coronavirus Job Retention Scheme Grant	15,231	-	**15,231**	-
Welsh Government Economic Resilience Fund Grant	10,000	-	**10,000**	-
City and County of Swansea COVID-19 Grant	3,000	-	**3,000**	-
Total public sector revenue grants	**29,951**	**3,926**	**33,877**	**11,538**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Revenue grants and donations from non public bodies				
The Llysdinam Trust	1,000	-	**1,000**	1,000
Oakdale Trust	-	-	-	1,000
WH Smith	-	-	-	100
Garfield Weston	-	-	-	5,000
Blakemore Foundation	60	-	**60**	-
Total private sector revenue grants	**1,060**	**-**	**1,060**	**7,100**
Total Donations, Grants and Legacies A1	**31,011**	**3,926**	**34,937**	**18,638**

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2020	2020	2020	2019
	£	£	£	£
Primary purpose and ancillary trading				
Out of school activities	15,617	-	**15,617**	35,695
School roadshows	5,890	-	**5,890**	7,695
Community groups roadshows	-	-	-	395
Total Primary purpose and ancillary trading	**21,507**	-	**21,507**	**43,785**

20 Total Income from charitable activities

Current year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total income from charitable trading		21,507	-	**21,507**	43,785
Total from charitable activities	**A2**	**21,507**	-	**21,507**	**43,785**

21 Other income and gains

Current year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Sundry other income		5	-	**5**	100
Total other income	**A5**	**5**	-	**5**	**100**

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

22 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Gross wages and salaries - charitable activities		44,475	2,989	**47,464**	**46,446**
Defined contribution pension costs - charitable activities		864	-	**864**	**714**
Travel and Subsistence - Charitable Activities		491	232	**723**	**1,215**
Marketing and advertising of charitable services		91	-	**91**	**409**
Materials and equipment		465	10	**475**	**1,389**
Rent		2,098	-	**2,098**	**2,805**
Total direct spending	**B2a**	**48,484**	**3,231**	**51,715**	**52,978**

23 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	402	-	**402**	**166**
Premises Expenses				
Light heat and power	145	-	**145**	**-**
Rent - storage rooms	691	-	**691**	**749**
Administrative overheads				
Telephone, fax and internet	189	-	**189**	**178**
Postage	1	3	**4**	**-**
Stationery and printing	42	-	**42**	**129**
Subscriptions to periodicals	553	-	**553**	**236**
Sundry expenses	114	-	**114**	**469**
Insurance	1,034	-	**1,034**	**1,056**
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	528	-	**528**	**478**
Financial costs				
Credit card charges	34	-	**34**	**38**
Depreciation & Amortisation in total for	1,283	-	**1,283**	**2,968**
Support costs before reallocation	**5,016**	**3**	**5,019**	**6,467**
Total support costs - Current Year	**5,016**	**3**	**5,019**	**6,467**

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

24 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	1,144	-	**1,144**	**1,128**
Total Governance costs	**1,144**	**-**	**1,144**	**1,128**

25 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total direct spending	**B2a**	48,484	3,231	**51,715**	**52,978**
Total support costs	**B2d**	5,016	3	**5,019**	**6,467**
Total Governance costs	**B2e**	1,144	-	**1,144**	**1,128**
Total charitable expenditure	**B2**	**54,644**	**3,234**	**57,878**	**60,573**

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2019	2019	2019
		£	£	£
Total direct spending	**B2a**	52,978	-	**52,978**
Total support costs	**B2d**	6,467	-	**6,467**
Total Governance costs	**B2e**	1,128	-	**1,128**
Total charitable expenditure	**B2**	**60,573**	**-**	**60,573**

XL Wales
4 Hinghpool Lame
Newton Swansea
SA3 4TT

Cross & Bowen
Chartered Accountants
11 Calvert Terrace
Swansea
SA1 6AT

Date: 21st June 2021

Dear Sirs,

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2020

I confirm to the best of my knowledge and belief, and having made appropriate enquiries of other officials of the charity, the following representations given to you in connection with your audit of the charity's financial statements for the year ended 31st December 2020.

1. I acknowledge as a trustee my responsibility for the financial statements which you have prepared for the charity. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information have been made available to you.

2. The charity has at no time during the year made any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loan or credit transactions) for myself, nor had to guarantee or provide security for such matters, except as disclosed in the financial statements.

3. There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or a note thereto, I will advise you accordingly.

4. At the balance sheet date there were no contingent liabilities of a material amount and no litigation in progress, pending or threatened, other than as disclosed or provided in the financial statements.

5. Other than as disclosed to you, the trustees are not aware of any related parties, nor are there any transactions undertaken by the charity with a related party.

Yours faithfully,

P. P. C. Gough

Approved by the trustees and signed on their behalf.

Registered Charity Number 03191309