



Annual Report and Accounts year ending 31 March 2022



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Glossary of terms

Corporate Trustee

The Trustee of Mid & South Essex NHS Foundation Trust Charity is the corporate body of Mid & South Essex Hospitals NHS Foundation Trust.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing committee of, and accountable to, the Board of Directors, as agents of the Corporate Trustee.

The Committee has delegated authority which is outlined in the Scheme of Delegation, and this is in line with the Trustee Act 2000, section 11. The Corporate Trustee may review and alter any aspect of the delegation. Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund.

Restricted Fund

A Restricted Fund is a fund that holds income and/or capital which can only be applied for specific purposes. The restriction will be imposed by the donor at the point of the donation.

Unrestricted Fund

An Unrestricted Fund is a fund that can be spent at the Trustee's discretion in furtherance of the charity's objectives.

Designated Funds

A Designated Fund constitutes unrestricted fund monies that have been allocated by the Corporate Trustee for a particular purpose. This is for administrative purposes only and does not legally restrict Trustee's discretion to apply the monies in this way.

Endowment Funds

There are two types of Endowment Fund - One is a permanent endowment fund which the charity cannot spend as income; - it must be invested to produce income for the charity which is then spent in accordance with the purpose of the charity or used in the activities of the charity. The other type is an expendable endowment fund, which can be spent but differs from donated income as there is no requirement to spend the capital until the Trustee wishes to. Until then it must be invested to create income which is then spent for the purposes of the charity within a reasonable amount of time.

General Purpose Fund

Is a fund that holds unrestricted monies which have not been designated by the Corporate Trustee.

Fund Holder

A person approved by the Charitable Funds Committee to have delegated responsibility as outlined in the Foundation Trust's Standing Financial Instructions and Scheme of Delegation.

Grant

A grant is a voluntary payment (or other transfer of property) in favour of a person or institution. Grant payments, when made by a charity, are any such payments made in furtherance of its objects.

Income

Income is all resources which become available to a charity, including contributions to endowment funds but excluding gains and losses on investment assets. Total income includes all trading and investment income, legacies, donations, grants, and gains from disposal of fixed assets for use by the charity.

Legacy

Money or property bequeathed to another by will.

Reserves Policy

A policy required by the Charity Commission to ensure a charity can justify the level of reserves held, so that it is not seen to be 'hoarding' but also has significant reserves to continue its objectives over the long term.

Resources Expended

All costs incurred in the course of expending or utilising the charity's funds.

Forward

by the Chairman of Charitable Funds Committee of Mid & South Essex Hospitals Charity

Welcome to the annual report for Mid & South Essex Hospitals Charity 2021/22. Our Charity supports the work of Mid & South Essex NHS Foundation Trust (MSEFT) and the patients and families it serves.



The Charity responded remarkably to the ever-changing situation we found ourselves in with the continuation of the Covid 19 Pandemic, finding new ways of working; and continued to support our staff and patients.

You will see in this annual report the continued generosity of donors, both old and new. You will also be able to see some of the fantastic case studies of how the funds raised have been able to support our patients and staff at MSEFT.

Key highlights of our year:

- Receiving £321,000 from NHS Charities Together stage 2 Community Partnership Grant.
- Supporting the creation of the new Elsdon Neonatal Unit at Basildon Hospital, funding £50,000 to support a rooming-in room, parent kitchen, comfortable furnishings, colourful decoration and signage.
- Continuing to support staff health and wellbeing by funding mental health first aid training, refurbishment of staff areas, counselling and a dedicated wellbeing coordinator post. In addition, thanking staff for their outstanding contribution throughout the year with care packs and Christmas Hampers

Your donations made this work possible, and your future donations are key to our continued success.

I would like to thank everyone who has donated gifts or money this year as well as our Charity staff who supported our frontline colleagues.

I would also like to say a special thank you to those of you who volunteered in our hospitals during the pandemic and beyond and in our Charity shops in the community. Your contribution has been vital to ensuring the smooth running of services and an important income stream in this time of uncertainty.

As it seems that the pandemic may be coming under control, we will be reviewing our plans, but we will continue to focus on helping the population of Mid & South Essex to live fulfilling and healthy lives.

If you would like to get involved in helping our patients and staff, details about how to do this are at the end of this report.

A handwritten signature in black ink, appearing to read 'Alan Tobias'.

Alan Tobias, O.B.E.

15 September 2022

Trustee Report

The Trustee presents its annual report and the financial statements audited by the independent auditor for the year ending 31 March 2022, which have been prepared in accordance with the charities Act 2011 and the Charities Statement of Recommended Practices (FRS102).

Who we are?

Mid & South Essex Hospitals Charity is a registered charity (Registered Number 1057266). The Charity has been in place since 1996, starting out as Southend University Hospital NHS Foundation Trust Charitable Fund. On 1st April 2020 Southend University Hospital NHS Foundation Trust Charitable Fund acquired Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund to form Mid & South Essex Hospitals Charity.

We exist to receive donations for the benefit of staff and patients of MSEFT. By securing donations, legacies, and sponsorship we can enhance the care provided for patients, their families and the staff who look after them.

MSEFT serves a population of 1.2 million Essex residents. It is an extremely busy hospital group, providing a wide range of acute services and offering specialties in cancer, cardiac and burns care.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Mission

In the Charity's Governing Document, the Charitable Object is: 'For any charitable purposes relating to the National Health Service'

We achieve this by raising new money and careful management of our existing funds. The Charity provides public benefit by making grants to MSEFT and the organisations it works in partnership with order to:

'Make a real difference to the health and wellbeing of patients, their families and the staff who treat them. To provide support for innovation, education and care.'

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2021/22, grants totalling £1.3 million were made. When considering where to focus our attention our Corporate Trustee's Board and, particularly, the members of the Charitable Funds Committee have regard to the Charity Commission of England and Wales's guidance on public benefit and what this means for the Charity.

Our plans are to continue to increase our level of fundraising to achieve our target of £2.2 million a year which will help us work with our NHS partners to transform the health prospects for patients in our community.

What we have achieved: highlights from the activities undertaken in the year

Our key aim is to serve the NHS patients of MSEFT for the public benefit. By funding education, services, and equipment we can help provide care to patients which goes beyond that which are funded by the state.

By working with the NHS, we assist patients from every walk of life, irrespective of race, disability, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by:

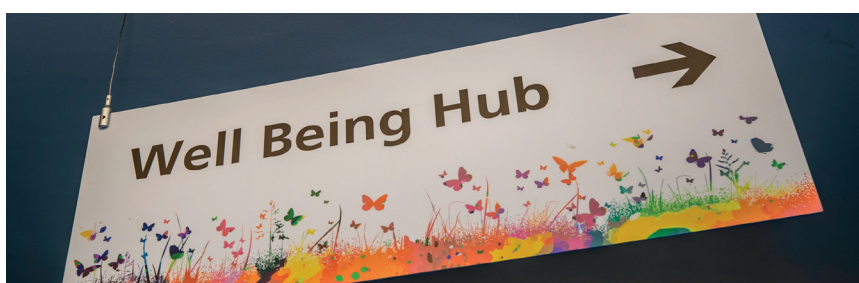
- enhancing the care our partner hospitals can offer through new equipment and building improvements to deliver better facilities
- investment in the people who work in the NHS in MSEFT to create caring environments for the patients receiving care, their families, and visitors
- providing direct support to patients by way of information, networking support and better facilities

We do this through a range of projects funded by you, our generous donors. Highlights from the main activities undertaken in the year are detailed below to give you a wider understanding of the difference we can make together to lives today and, in the future.

The Charity has provided support for the hospital's staff who have worked so tirelessly to keep the public safe in very challenging circumstances. We will be forever grateful for the help that we have received along the way from our dependable and invaluable volunteers to our fantastic fundraisers and generous donors, as well as NHS Charities Together.

Wellbeing Hubs

At the beginning of lockdown, the Charity supported pop-up wellbeing hubs at each hospital. The hubs offered staff a quiet and comfortable space to relax and reflect during breaks from their demanding work. The spaces offer access to refreshments and information regarding support and provides counselling options. The use of the wellbeing hubs has continued with the Charity support providing refurbishments, providing additional seating and bright colourful decoration.





Mural makes children break a smile at fracture clinic

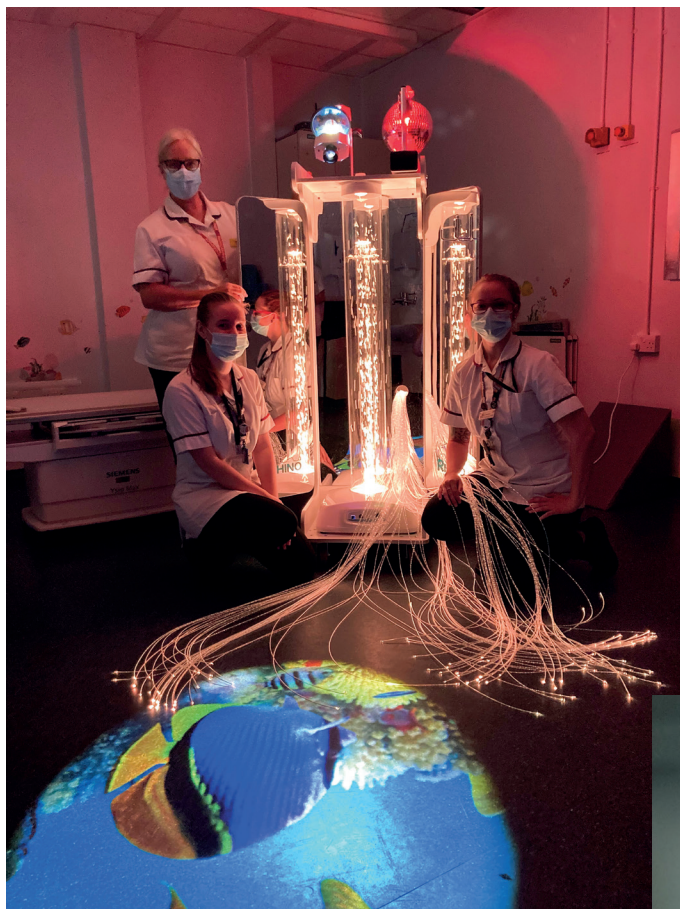
A beautiful hand-painted mural can now be seen at Broomfield's fracture clinic. The artwork has given a real boost to the environment of the unit and is already sending out a message of positivity that children receiving various treatments can relate to.



Broomfield's state-of-the-art chemotherapy treatment unit opened its doors!

The recent £1.2 million project saw the new centre open at Broomfield Hospital. The centre, which is much larger than the previous one, has allowed an increase to the number of chemotherapy stations from 14 to 18 chairs and two beds, which means patients can now receive their treatment more quickly and with more privacy and dignity.

A contribution of £26,000 was made to the Charity, of which £5000 came from the ever supportive and generous Friends at Broomfield, which kindly funded new soft seating at the centre.



Portable sensory column brings light in helping Radiology patients with anxiety

A portable sensory column has been donated to Southend Hospital Radiology Department following a generous donation from local Rotary Clubs. Members from Hadleigh Castle, Leigh on sea, Westcliff-on-Sea, Rochford, and Thorpe Bay together with some direct donors and others who donated through the Global Giving crowd funding platform raised an amazing £3k. The new trolley which is already helping patients, provides a uniquely mobile and self-contained solution to calm patients when attending imaging examinations.

Fibroscan probe purchase helps Endoscopy unit patients

The Endoscopy unit at Southend hospital have recently purchased a £16,000 liver scanning probe (Fibroscan XL probe) via a donation from charitable funds. The new probe allows the successful scanning of patients who have a higher BMI / larger abdominal area who may previously have been on lengthy waiting lists for the more invasive liver biopsy procedures.



PiCC line equipment made possible via Charitable funds

A donation from Charitable funds has enabled the purchase of a Vygon Pilot, an ECG navigational device. The equipment allows the insertion of a PiCC, a small gauge catheter that is inserted into veins in a patient when receiving chemotherapy, long term medication administration such as antibiotics and Intravenous Nutrition.

The equipment gives immediate feedback on the placement of a PiCC reducing the need for a patient to be exposed to radiation when an x-ray would previously have been required to confirm the correct insertion of a PiCC.

The benefits of this new equipment are extensive and will improve patient experience enormously.



Paxman Scalp Cooling

Five Paxman scalp cooling cap machines have been bought for Southend Hospital, following several generous Charity legacy donations which hit the £60k fundraising target. The treatment works by reducing the temperature of a patient's scalp by just a few degrees immediately before, during and after having chemotherapy. This in turn reduces the blood flow to hair follicles, which may prevent or minimise hair loss.

Children's Pegasus surgical ward

An appeal was launched to raise funds to help transform the new Pegasus children's surgical ward at Broomfield Hospital. Broomfield Hospital is the regional plastics centre and offers a tertiary specialised plastics paediatric service. It is part of the North Thames Cleft service, carrying out complex surgery on babies and children with cleft lip and or palate, and is the centre for the ENT and OMFS service across the Essex region. Therefore, the volume of children admitted to our paediatric wards is much higher with support from community donations and £20,000 from the Friends at Broomfield enabled us to create a bright comfortable ward with a magical theme.





Scar assessment device for burns and plastic surgical patients

A new scar evaluation device which assesses the quality of burns and scars is helping patients at Broomfield Hospital.

The non-invasive equipment works in seconds to provide an indication of the progress of scar at all stages of assessment and treatment.

Mental Health First Aid Training & Dedicated Counselling

Fifty additional places were funded via the Charity for members of staff to have the opportunity to attend a two-day online mental health First Aid training course. The Charity awarded a further £5k to fund the spaces and support additional counselling requests. It enabled the Trust to expand the existing programme which is run by the occupational health team.

COVID Statement

This annual report and accounts reflect the impact of the pandemic on the Charity's fundraising plans and income, activities during the year, financial position and the impact on unrestricted reserves.

Appeals/Other projects

Polly Parrot Children's Services Appeal – Opening of new Elsdon Neonatal Unit at Basildon

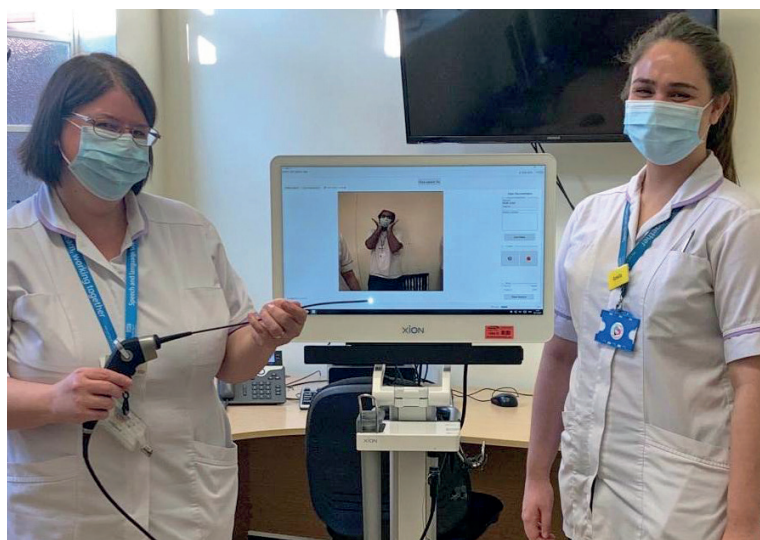
The Polly Parrot Appeal continues to support Basildon Hospital's children's services. An investment of £50,000 was awarded to support the new state-of-the-art neonatal unit, which provides care for premature and poorly babies. Charitable funding provided the new unit with a new parent room and 'rooming-in-room' which gets families ready to make the transition from hospital to home with their baby.

In addition, beautiful woodland creature themed art and signage was funded for the walls of each bay and cot area. More comfortable seating for each cot was purchased along with 8 new recliner chairs for exhausted parents, allowing them a chance of having a more comfortable rest when they can.



Southend Hospital Charitable Foundation

The Trustees are continuing their support to Southend Hospital, agreeing to donate £25,000 to support the purchase of a FEES stack machine. The new FEES equipment provides a specialised assessment of a patient's swallowing problem and helps find out whether patients can be safely moved from a nil-by-mouth status to eating and drinking which will help both our stroke and critical care patients.



League of Friends Basildon

League of Friends continued to support Basildon Hospital by donating a new portable laryngoscope system to the Essex Cardiothoracic centre. Funding of the new equipment was made possible by a generous donation of £13,000 made by the volunteer group. The wonderful League of Friends was formed over 50 years ago and, through its tea-bar at Basildon Hospital, which is run solely by their dedicated volunteers, has raised a staggering £1.6 million in total which has been ploughed back into extra equipment to benefit patients at Basildon Hospital.





Friends at Broomfield

The Friends at Broomfield Hospital (FaBH) have continued to support the hospital. More than 70 Blood Sciences staff at Broomfield Hospital now have better rest and meeting facilities after a complete refurbishment of their staff room.

The makeover covered the installation of a new kitchen and equipment, furniture, flooring and redecoration. The project was made possible by a donation of £7,000 from Friends at Broomfield, with a further £7,000 from the charity.

Children's Burns Club

The Club continues to provide various opportunities for young people to meet other children and families who have had a similar experience and build confidence and self-esteem by providing a safe space to engage in challenging and fun activities. This includes taking children and their families away for residential weekends, day trips and a week-long camp. These events are designed to offer new chances to build up peer support through the long, sometimes difficult, and ever-changing process of recovering from a burn injury.



How we funded our work, our achievements and performance

The following figures are taken from the full accounts approved on 15 September 2022, if more details are required, please refer to the accounts. This part of the Trustee's annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

Money received

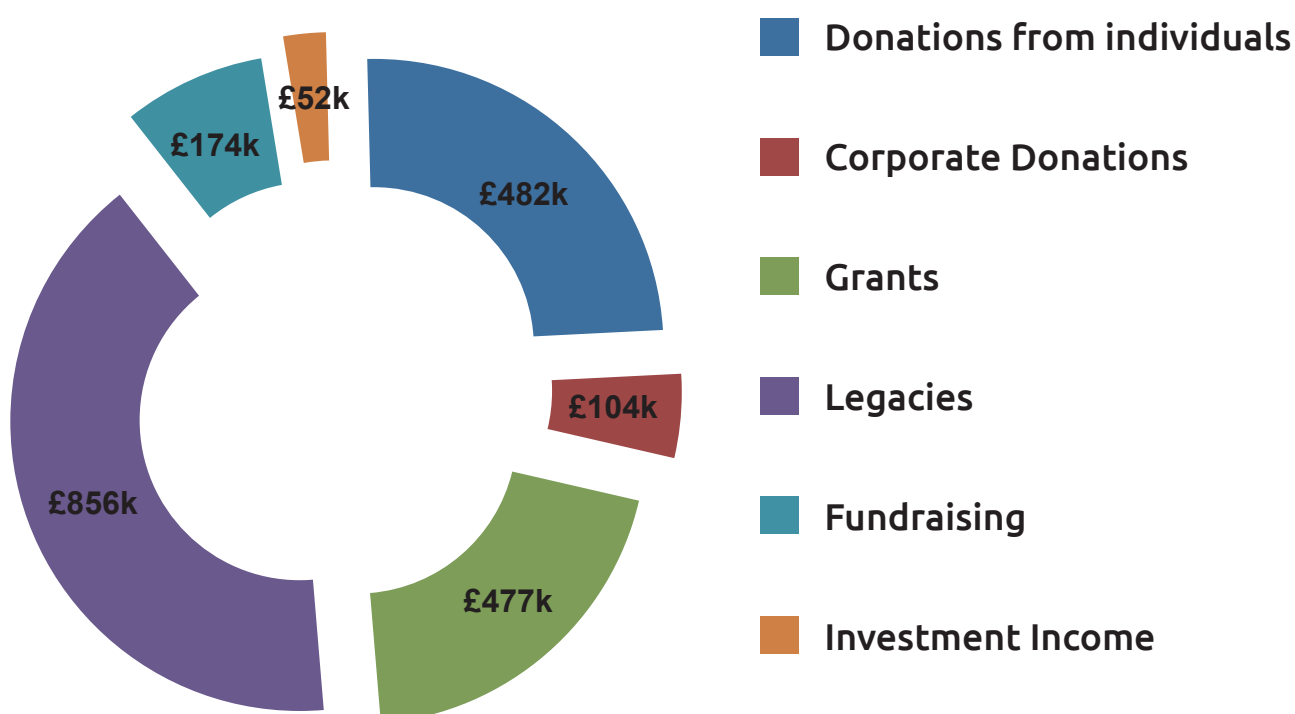
Total income received by the Charity has decreased this year, totalling £2.1 million compared to £3.3 million in 2020/21. This is a direct result of the covid pandemic which had a significant impact on community and corporate events. We also see less significant gifts in kind being received.

Money received: Source of funds

All our income comes from the voluntary efforts of the general public. The chart below shows our main sources of income this year. Our largest source of income has been from legacies.

Our fundraising activities this year have been impacted by Covid-19, particularly our Polly Parrot and Dementia Appeals. Many of our planned events were cancelled although we managed to move some on-line or in a reduced capacity.

2021/22 Income



Legacies are our largest sources of income, which is given by the public keen to support their local community through improving health.

Donations from individuals £482,000 and Corporate Donations £104,000

The outpouring of support for the NHS in the first lockdown was astonishing and this wonderful support continued into 2021. With some restrictions being relaxed we see an increase in support from individuals who held their own fundraising to support their local hospital.

Many companies adopt charities as a way of putting something back into the community. The Charity is grateful to the companies that have donated over the year and to their employees who have given their time and money to maximise the corporate support we receive.

Grants (£477,000) we are grateful to our Charity partners and other similar organisations that have given us grants to fund particular projects or purchase pieces of equipment.

We received £321,000 from NHS Charities Together, £82,000 from Southend Hospital Charitable Foundation, £19,000 from the League of Friends Basildon and £55,000 from the Friends at Broomfield Hospital.

Legacies (£856,000) A gift in a will really is an investment in the better care of our patients and we are fortunate to be remembered by so many people each year. Where the terms of the gift require the capital to be invested, the income generated is used to assist our charitable work.

Fundraising (£174,000) Due to the lockdown and restrictions on hospital visits; our trading income was reduced for our fundraising stalls in the hospital outpatient departments at both Southend and Basildon. Income was also down on the sale of Adventure Island wrist bands which usually generates significant profit for the Polly Parrot Appeal. However, we were able to reintroduce our Walk for Wards event in Southend and it was wonderful to be able to meet with the community once again.

Investment Income (£52,000) We earned interest and dividends by investing funds not immediately required for use in the hospital.

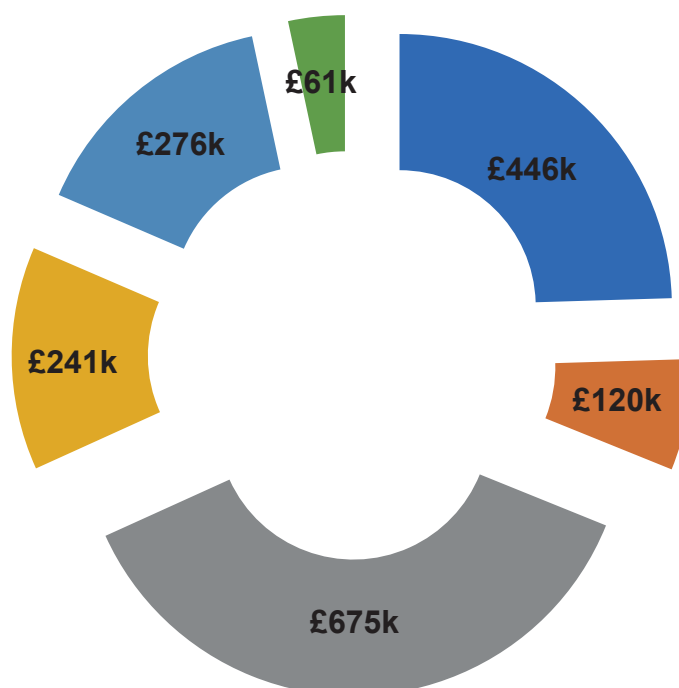
Money spent - what we spent the money on

Total expenditure by the Charity has decreased this year, totaling £1.8 million compared to £2.2 million in 2020/21.

As the chart below shows, our largest area of spend was on charitable activities in the form of patient education and welfare.

2021/22 Expenditure

- Admin, support and governance
- Raising Funds
- Patient welfare & amenities
- Staff welfare & amenities
- Purchase of new equipment
- Building and Refurbishment



Staff welfare and amenities (£241,000)

A significant proportion of expenditure this year was on initiatives to support staff health and wellbeing. Ensuring staff are well supported benefits the quality of care they provide to our patients. Of course, MSEFT as the employer has a duty to ensure its staff are well trained and able to do their work, but we can add those extra amenities and support additional training. To this end we paid for staff to undertake mental health first aid training and supported several intensive support teams building and counselling sessions. We also funded care packages for all staff, ice creams when working in the hot weather and fruit baskets and snack rounds. We packed and delivered hampers for staff working over the Christmas period. We have also funded staff room refurbishments including new comfortable furniture and kitchen equipment to ensure staff have access to refreshments to keep their energy levels up.

New equipment (£276,000)

The NHS, of course, buys much of its own equipment for day-to-day use but NHS funds for large items of equipment are limited and must be used for essential items only. With advances in technology and items becoming obsolete, we can make a real difference to patients by funding equipment that might not otherwise have been bought. Equipment purchased in the year includes:

- XL Probe for Fibroscan Machine £16,000
- FEES Stack Machines x 2 £50,000

Building and refurbishment (£61,000)

In the year we spent £61,000 on refurbishing NHS buildings and facilities including refurbishments to the Acute Medical Unit £16,000, Adult Burns Unit £16,000 and Intensive care unit £15,000.

Patient welfare and amenities (£675,000)

Our support for the provision of patient communication devices continued with funding for iPad's and Kindles. We also purchased televisions for side rooms and bays and reminiscent tools for our dementia patients. A significant grant of £25,000 was made to the baby bereavement service at Broomfield for the provision of a maternity bereavement counsellor. We also utilize charitable funds to support the work of our chaplaincy and end of life teams. The following items of patient equipment were also purchased:

- Paxman Cooling caps £58,000
- Cutometer equipment £28,000

Administration, support and governance (£446,000)

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. These include the cost of staff working for the Charity, IT Support, Independent Examiner/Audit fees and administration costs.

Raising Funds (£120,000)

The cost of raising funds includes investment manager fees, Adventure Island tickets, Charity shop costs and professional fees paid in application of the NHS Charities Together Grant which were successfully awarded to the Charity.

Performance against Objectives

Prior to the acquisition of the Trust and the creation of the new partnership Charity on 1st April 2020, the Charitable Funds Committees for each Trust worked closely together over a period of 18 months to develop a set of objectives and strategic goals for the new Charity and ensure a smooth transition of charitable funds.

This included:

- the creation of a new Mid & South Essex Hospitals brand, which was sympathetic to existing Charity identities
- approval of the stakeholder communications and engagement plan
- oversight of the Charity integration plan for back-office operations including legal and regulatory framework
- approval of the fundraising strategy 2020-2023
- oversight of the investment policy and ensuring restrictions were maintained for each hospital within the new Charity

Strategic goals 2020-2023

1. To work alongside the Trust to enhance the experience of patients and staff above and beyond what can be delivered through NHS core funding
2. To maximise funds raised through the development of an integrated fundraising strategy which sees a 10% year on year growth
3. To continue to deliver an excellent supporter experience to our donors and volunteers
4. To develop great relationships with our partners to deliver benefits to patients across Mid & South Essex
5. To be financially secure, responsive and have good governance

Our Fundraising practices

Members of the Charity organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising this year. The Charity was able to focus on fundraising and see the reintroduction of outside events, holding a very successful Walk for Wards.

The Charity team has signed up to the Fundraising Regulator's Code of Fundraising Practice. All direct marketing is undertaken by the Charity office to ensure that it is not unreasonably intrusive or persistent. Contact is made through direct marketing a maximum of twice a year. All marketing materials contain clear instructions on how a person can be removed from mailing lists.

Our Fundraising performance

During the year the total donations, legacies and income from fundraising (shown as other trading activities in the Statement of Financial Activities) came to £2.1 million against a plan of £2 million. The fact we exceeded our plan is mainly due to the support of the public for the NHS during the pandemic, NHS Charities Together Grants and legacies received. This was despite our fundraising activities still being postponed or cancelled during the year due to Covid

restrictions. We are currently reviewing our pre-pandemic plans as we do not expect we will meet our fundraising target in 2022/23.

We benchmark our fundraising activity with our peers through the NHS Charities Together and monitor the comparative success of campaigns and overall fundraising cost to income ratios. We continue to perform well with a low cost to income ratio compared to the average.

Our future plans

In addition to the spending plans identified by fund holders from each care group we will:

- Identify a new major appeal in support of MSEFT and a compelling 'wish list' of equipment and projects across wards and departments.
- Continue to grow our trading activities including new Charity shops in the local community and in the new hub based at Basildon Hospital.
- Expand our fundraising activities towards achieving our goal of raising £2.2 million in 2022/23. We expect we will see a shortfall of our target in 2022/23 due to the changes in the way in which people socialise and the rise in the cost of living. However, we are working hard on and ensuring cost effective options and virtual events.
- Spend the grants provided by NHS Charities Together to help our partner organisations recover from the impact of the pandemic.
- Continue to raise the profile of the Charity, engaging with community partners, hospital staff and the local community across a variety of platforms.

How we manage the money

The Charity makes grants from unrestricted, restricted and endowment funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation. Within the unrestricted funds, grants are made from general funds and designated (earmarked) funds.

- **Unrestricted funds.** These funds are received by the Charity with no particular preference expressed by donors. The Charitable Funds Committee invites grant applications from any member of the hospital, and from specialist partner charities, for example MacMillan, and patient groups working with the hospital. Based on their knowledge of the hospital, the committee agree funding priorities and score the applications for quality and value for money. Grants are particularly targeted at projects in areas of the hospitals that do not have available designated funds to assist them.
- **Designated (earmarked) funds.** These funds are established for a particular ward or department, or activity nominated for support by the donor. They are overseen by fund holders who can make recommendations on how to spend the money within the designated area. Fund holder's recommendations are generally accepted, and these funds can be spent at any time.
- **Endowment funds - U Brown.** This is a permanent endowment fund managed by the Charity. The Fund cannot be spent as income and is instead invested. Income from investment is spent in accordance with Charity purposes.

Our reserves policy

The Corporate Trustee formulates the reserves policy in accordance with the Charity Commission booklet CC19, Charities' Reserves.

The Corporate Trustee has a minimum target for reserves of £0.5 million which is required for the continued administration of the Charity and has a ceiling for reserves of £5.0 million. Any unrestricted funds above the minimum target allow the Corporate Trustee the freedom to make grants when they are needed in anticipation of donations, whilst being mindful of guidance from the Charity Commission that donations should be spent within two to three years of receipt. The total reserves, including designated funds, held at the end of the year is £3.1 million (2020/21: £3.0 million) against a target of between £0.5million and £5million.

The Corporate Trustee anticipates that maintaining the target level of reserves is likely to be achievable given the level of unrestricted funds held at the end of the year. The Charitable Funds Committee reviews compliance with this policy at each meeting. The Corporate Trustee notes the level of designated funds within the Charity and has plans to continue to spend these balances on the areas appropriate to donor's wishes. In the event that the need identified for any designated funds no longer exists, these funds will be redirected to the general-purpose fund.

About our investments

The management of the Charity's investment funds is delegated to professional investment managers. The performance of the investments is continuously monitored and reported at every Charitable Funds Committee meeting.

The Charity invests funds in accordance with its Investment Powers as defined by the Trustees Act 2000. This gives the same power to invest the Charity's assets, except for any investment in land, as if it owned the assets outright rather than holding them on Trust.

The movement in the stock market affects the value of our investments. This financial year we have an overall gain on investments of £134,000, of which the unrealised gain is £85,000. The unrealised gain makes little difference to the day- to-day running of the Charity until the point that we must sell our investments and realise the gain or loss.

The investment policy requires that all monies, apart from working capital, to be invested to maximise the overall return consistent with an acceptable level of risk.

The Charity had investments managed by HSBC and CCLA on 1 April 2021. The investments were previously held by Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund and had been acquired on 1 April 2020. Following changes at HSBC the Charity was informed that the model the Charity invests in will no longer be available as it no longer fits with HSBC's Risk Management Framework. As a result, the Charity carried out a review of all its investments in 2021/22 with a view of amalgamating the investments. A tender process was carried out with Aberdeen being awarded the tender in February 2022.

The Charity investments held at 31 March 2022 are with CCLA only. The Charity investments in HSBC were liquidated in December 2021 as the investment product was no longer available and the funds transferred to the Charity bank account. The proceeds, together with the Charity investments in CCLA will be transferred to the investment account with Aberdeen in the new financial year being 2022/23, once the account with Aberdeen is open.

How we organise our affairs, reference, and administrative details

The Charity

The Mid & South Essex Hospitals Charity is registered with the Charity Commission under the single Registered Number 1057266.

Mid & South Essex NHS Foundation Trust Charity is also known as Mid & South Essex Hospitals Charity (Registered Number 1057266)

Its objects are 'for any charitable purpose or purposes relating to the National Health Service.'

How to contact us

The Charity office and principal address is:

Director of Charities and Voluntary Services
Mid & South Essex Hospitals Charity Office
The Lodge
Southend University Hospital
Prittlewell Chase
Westcliff on Sea
Essex
SS0 0RY
Telephone: 01702 385337
E-mail: MSE.Charity@nhs.net
www.msehospitalscharity.co.uk

Trustee arrangements

MSEFT is the sole Corporate Trustee of the Charity. The Corporate Trustee responsibilities are therefore carried out by MSEFT's board of directors. The board is appointed in accordance with the FT's constitution. Details of MSEFT board membership can be found in its annual report and accounts and on its website.

As the Charity has a Corporate Trustee it is, in accounting terms, controlled by MSEFT and is therefore its subsidiary. Financially, the Charity is not material to MSEFT, so it is not consolidated into the FT's accounts.

MSEFT's board meet annually as Corporate Trustee to:

- review and approve the Charity strategic plan
- re-appoint or appoint members of the Charitable Funds Committee and
- approve the Trustee's annual report and accounts for the year.

The board of directors of MSEFT delegate responsibility for the day-to-day management of the Charity to the Charitable Funds Committee and the Charity Director in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the Corporate Trustee's strategic plan and for working with the professional advisors and with the representatives of MSEFT who provide the financial services to the Charity.

The Charitable Funds Committee comprises two executive members of the board and three non-executive members. Other members of MSEFT staff are invited to attend committee meetings but do not have a vote at those meetings. During the year, the committee members were:

Name	Position	In year changes
Alan Tobias, O.B.E.	Chair and Non - Executive Director	
Dawn Scrafield	Chief Finance Officer	
Tom Abell	Deputy Chief Executive	Until 2 Aug 21
Hannah Coffey	Deputy the Acting Chief Executive	Appointed 18 Oct 2021
Julie Parker	Non - Executive Director	
Dave Hughes	Non - Executive Director	

Pen profiles of the members of the charitable funds committee:

Alan Tobias OBE

Non-Executive Director, Trust Vice Chair and Health and Wellbeing Guardian (from April 2021)

Alan joined Southend University Hospital NHS Foundation Trust as Chair in December 2011 from his former position of chairman at West Essex PCT. He is a qualified solicitor with a strong record of senior management, both in the public and private sector. For 16 years he was a London Borough's Chief Executive and latterly chairman of an IT company. Alan was also Chairman of Essex Probation Service for six years and a board member of Springboard Housing Association as well as a Trustee to two Charitable Trusts. In February 2019, Alan was appointed as chairman of Mid Essex Hospital alongside his role at Southend. Committee memberships – Finance and Performance Committee (Chair until 30 September 2021), Charitable Funds Committee, People and Organisational Development Committee, Remuneration and Nominations Committee.

Dawn Scrafield

Chief Finance Officer

Dawn is a highly experienced, values driven senior NHS leader with a strong reputation as an effective problem solver, with drive, determination, energy, and imagination to deliver high-quality, cost-effective services to patients. Dawn is a qualified and seasoned finance professional with over 23 years' experience at senior and board levels, with a successful track record of achievements operating as a Director and Deputy Chief Executive in complex multi-site NHS organisations. Prior to joining the MSE Group in September 2019, Dawn supported the successful merger of Colchester and Ipswich Hospitals, to form East Suffolk and North Essex Foundation Trust. A strong team player with an excellent reputation for achieving significant results across a broad range of portfolios including, corporate leadership and strategy, financial improvement, performance management, and turnaround in challenged organisations.

Tom Abell

Chief Strategy and Transformation Officer (Deputy Chief Executive) (until 2 August 2021)

Tom Abell joined BTUH in October 2015 as Deputy Chief Executive. He was previously Chief Officer of NHS Basildon and Brentwood CCG, bringing valuable experience of health commissioning to the Board of Directors.

Tom has been involved in several major service transformation and improvement programmes during his career. He has a special interest in the role that technology and new ways of working can play in improving health outcomes for patients, while making maximum use of valuable resources. Tom left the Trust to 2 August 2021 to take up the position of Chief Executive Officer at the East of England Ambulance Service.

Hannah Coffey

Deputy then Acting Chief Executive (Appointed 18 October 2021)

Hannah Coffey joined the NHS in 1997 as a General Management Trainee and her early career was spent in primary, community and commissioning organisations, before moving to the acute sector. After a career break travelling the world, she spent ten years in Director of Operations and Chief Operating Officer positions at Chelsea and Westminster Hospital, Basildon and Thurrock University Hospitals, and at Guy's and St Thomas' NHS Foundation Trust (GSST).

In 2016, she took up the role of Director of Improvement at GSST where she led the development of the organisation's transformation programme, continuous improvement approach and associated cultural change. Hannah graduated from the Aspiring CEO programme in 2017.

Dave Hughes

Non-Executive Director, Senior Independent Director

Dave is pursuing a portfolio career combining non-executive, Trustee and consulting roles following a highly successful senior executive career with British Telecom including over 15 years' board level experience creating and transforming high technology businesses. Dave is passionate about helping the community by utilising the business skills he has developed to help other organisations, something he has already experienced as Deputy Chair of Papworth Hospital and recently Directors of Paradigm Trust, Health Enterprise East and as a Trustee of Let's Talk Reading. Committee memberships – Charitable Funds Committee, Finance and Performance Committee, Quality Governance Committee, Remuneration and Nominations Committee.

Julie Parker

Non-Executive Director

Julie is an experienced non-executive director with strong finance and corporate governance expertise. She has been a Director of Resources and Finance with an excellent track record in providing strategic direction, strong financial management and effective support services. Her experience spans the London Borough of Haringey, Tower Hamlets and Barking and Dagenham. She has extensive audit committee experience including the Health and Care Professions Council, Essex Fire and Rescue and Essex Police. Prior to her appointment to the MSE Board, Julie was a non-executive director of East Suffolk and North Essex NHS Foundation Trust and its predecessor Colchester University Hospital NHS Foundation Trust since April 2014. Committee memberships – Audit, Finance and Performance Committee (Chair from 1 October 2021), Charitable Funds Committee, Remuneration and Nominations Committee.

Members of the charitable funds committee are selected to give the Charity a good mix of appropriate professional skills – for example, medical, finance, investment and fundraising.

All members of the MSEFT board are provided with the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3) and a summary of what this means for a Corporate Trustee.

New members of the charitable funds committee are provided with an induction pack consisting of the governing documents, previous 3 years Trustee's annual reports and accounts, policies and procedures of the Charity as well as the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3). Appropriate training courses are offered in charity law and administration, and the roles and responsibilities of Trustees. The Charity's auditors and solicitors provide much useful material, and the Association of NHS Charities (to which we belong) runs regular conferences and symposia for Trustees.

Statement of Corporate Trustee's responsibilities in respect of the Corporate Trustee's annual report and the financial statements

The corporate trustee is responsible for preparing the Corporate Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the corporate trustee to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the corporate trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period. In preparing these financial statements, the corporate trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Corporate Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The corporate trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Our staff and advisors

The Charity has 12-whole time equivalent staff employed by MSEFT.

The charitable funds committee is also assisted by a number of professional advisors, as detailed below.

Investment managers:

HSBC Investment Services, Ground Floor, Forum I, Parkway, Whiteley PO15 7PA

CCLA, Senator House, 85 Queen Victoria Street, London EC4V 4ET

External auditors:

KPMG LLP (UK), 15 Canada Square, London E14 5GL

Internal auditors:

RSM Risk Assurance Services LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, Buckinghamshire MK9 1BP

Bankers:

Natwest, 280 Bishopgate, London EC2M 4RB

Barclays Bank, Leicester, Leicestershire LE87 2BB

Scottish Widows Bank, P O Box 883, Leeds LS1 9TY

Key management personnel remuneration

The Board of the Corporate Trustee and the Charity Director comprise the key management personnel of the Charity as they are in charge of:

- directing and controlling the Charity
- running and operating the Charity on a day-to-day basis.

MSEFT's board members are either executive members who are employees of MSEFT or non-executive members who are remunerated in accordance with the MSEFT's constitution. None of the board members are specifically paid in relation to the Charity, they give of their time freely.

Details of expenses paid to key management personnel are disclosed in note 12 to the accounts.

Members of MSEFT's board are required to disclose all relevant interests and register them with the company secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 21 to the accounts.

The Charity Director is employed by MSEFT on NHS terms and conditions. Her remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for his pay scale. The Charity is fully recharged by MSEFT for the employment costs relating to the Charity office and finance team.

Risk analysis

As part of the business planning exercise carried out during the year, the Charitable Funds Committee has considered the risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Three major risks have been identified and arrangements have been put in place to mitigate those risks.

Future levels of income

The Charity is reliant on donations to allow it to make grants to NHS bodies. If income falls, then the Charity would not be able to make as many grants or enter into longer term commitments with the NHS bodies it supports.

The Committee mitigates the risk that income will fall by engaging with the Fundraising Department. That Department comprises dedicated fundraising experts who work with MSEFT to provide a co-ordinated approach to raising funds. Fundraising activity is regularly benchmarked against our peers and thorough reviews are undertaken after major campaigns and events to understand what worked well and how things could be done better.

The public's support of the NHS has been demonstrated through increased donations during the Covid-19 pandemic, particularly the national emergency appeal managed by NHS Charities Together. However, social distancing measures in place in 2020 and continuing into 2021, particularly during the spring and summer months have affected our fundraising events and therefore reduced our fundraising income. The Fundraising Department has managed this risk by moving fundraising online, but this continues to be a key risk as the pandemic continues and the public's goodwill towards the NHS starts to wane.

Fall in investment returns

The Charity generates additional income from investing its cash balances, so the Committee considers the loss of investment income to be a major financial risk. This risk is increased as a result of the impact of the Covid-19 pandemic on the stock market although that risk is, in part, reduced by the increased cash balances due to the grants received in year. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio.

Unforeseen changes in the operation of the NHS

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The Charitable Funds Committee has identified this as a risk as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in the Mid & South Essex area. The Committee regularly liaises with NHS partners to understand the changes that they are facing at an early stage.

Wider networks

The Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we have the opportunity to discuss matters of common concern and exchange information and experiences, join with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for our staff and members of the Charitable Funds Committee.

As a member of NHS Charities Together, we have also been very grateful to receive grants from their national emergency appeal.

Related parties

MSEFT is the Corporate Trustee of the Charity and is therefore a related party.

We do pay grants to other NHS bodies, particularly, members of Mid & South Essex ICS where they provide services which align with our charitable objectives. The Committee consults with representatives of these organisations formally through their committee meetings and via other, less formal contacts. However, they retain their independence to act in the best interests of the Charity and the Charity's beneficiaries.

Our relationship with the wider community

The ability of the Charity to continue its vital support for the NHS in Mid & South Essex is dependent on its ability to raise funds from the general public. The Charity also continues to forge strong relationships with members of NHS staff whose co-operation the ability to make an effective contribution would be much diminished.

Volunteers

On behalf of the Trustee body, the Charitable Funds Committee would like to pay tribute to:

- the members of staff who give of their time out of hours in support of the work of the Charity and working with us to identify how we can help them care for the patients.
- our fundraisers who do so much to encourage others to enrich lives through donations and fundraising activities.
- members of League of Friends Basildon, Friends at Broomfield Hospital and Southend Hospital Charitable Foundation for their hard work and ongoing support to our hospitals.
- our Charity shop volunteers who continue to support our trading

Finally, a special thank you to everyone who has supported the Charity over the last 12 months without your continued support the work of the Charity to support our patients and staff would not be possible.



Independent auditor's report to the Corporate Trustee of Mid and South Essex Hospitals Charity

Opinion

We have audited the financial statements of Mid and South Essex Hospitals Charity ("the charitable company") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The corporate trustee has prepared the financial statements on the going concern basis as they do not intend to liquidate the charitable company or to cease its operations, and as they have concluded that the charitable company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the corporate trustee's conclusions, we considered the inherent risks to the charitable company's business model and analysed how those risks might affect the charitable company's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the corporate trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the corporate trustee's assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charitable company will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of policy documentation as to the Charity’s high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because of the nature of the income received by the Charity.

Within the Charities sector, auditors also consider the risk that material misstatements due to fraudulent financial reporting may arise from the manipulation of expenditure recognition. Due to the nature of the expenditure recognized by the Charity, we rebutted this risk.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with the directors and other management (as required by auditing standards), from inspection of the Charity’s regulatory and legal correspondence and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably. Whilst the Charity is subject to many laws and regulations, we did not identify any where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The corporate trustee are responsible for the other information, which comprises the Corporate Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the Corporate Trustee's Annual Report is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Charities Act 2011.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Corporate Trustee's responsibilities

As explained more fully in their statement set out on page 22, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

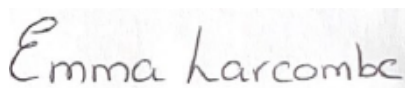
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Larcombe

Senior Statutory Auditor

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP

Botanic House

98-100 Hills Road

Cambridge CB2 1AR

11 November 2022

Statement of Financial Activities for the year ending 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Income and endowments from						
Donations and legacies	3	639	959	0	1,598	2,485
Charitable activities	4	0	321	0	321	609
Other trading activities	5	150	24	0	174	127
Investments	6	38	14	0	52	39
Total		827	1,318	0	2,145	3,260
Expenditure on:						
Raising funds	7	85	35	0	120	64
Charitable activities	8	1,101	598	0	1,699	2,164
Total		1,186	633	0	1,819	2,228
Net gain on fixed asset revaluation	20	0	0	0	0	23
Net gains/(losses) on investments	20	134	0	0	134	77
Net income/(expenditure)		(225)	685	0	460	1,132
Transfers between funds	10	284	(284)	0	0	0
Other recognised gains/(losses)						
Gain on funds from gift of NHS charitable funds*	20	0	0	0	0	3,420
Net movement in funds		59	401	0	460	4,552
Reconciliation of funds:						
Total Funds brought forward	20	3,019	3,064	62	6,145	1,593
Total Funds carried forward	20	3,078	3,465	62	6,605	6,145

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

*Gain on funds is from the gift of NHS charitable funds via the transfer of assets and liabilities to MSE Charity.

The accompanying notes form part of these financial statements.

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022 Total Funds £000	2021 Total Funds £000
<i>Fixed assets</i>						
Tangible Assets	14	22	232	0	254	240
Investments	15	555	613	0	1,168	2,263
Total Fixed Assets		577	845	0	1,422	2,503
<i>Current assets</i>						
Stock	16	0	44	0	44	58
Debtors - amounts falling due within one year	17	26	418	0	444	667
Cash and cash equivalents	18	2,605	2,208	62	4,875	3,317
Total Current Assets		2,631	2,670	62	5,363	4,042
<i>Liabilities</i>						
Creditors - amounts falling due within one year	19	(130)	(50)	0	(180)	(400)
Net Current Assets/(Liabilities)		2,501	2,620	62	5,183	3,642
Total Net Assets		3,078	3,465	62	6,605	6,145
The Funds of the Charity						
Endowment funds	20	0	0	62	62	62
Restricted income funds	20	0	3,465	0	3,465	3,064
Unrestricted income funds	20	3,078	0	0	3,078	3,019
Total charity funds	20	3,078	3,465	62	6,605	6,145

The accompanying notes form part of these financial statements.

Approved on behalf of the Corporate Trustee by:

D. Scrafield

15 September 2022

Dawn Scrafield, Chief Finance Officer

Mid and South Essex NHS Foundation Trust Charity

Statement of Cash Flows for the year ending 31 March 2022

	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Cash flows from operating activities:		
Net cash provided by operating activities	302	4,007
Cash flows from investing activities:		
Dividend, interest and rents from investments	52	39
Proceeds from the sale of investments	1,708	582
Purchase of Property, Plant & Equipment	(25)	0
Gift of fixed assets	0	(220)
Gift of investments at carrying value	0	(2,179)
Purchase of investments	(479)	(589)
Net cash provided by investing activities	1,256	(2,367)
Change in cash and cash equivalents in the reporting period	1,558	1,640
Cash and cash equivalents at the beginning of the reporting period	3,317	1,677
Cash and cash equivalents at the end of the reporting period	4,875	3,317
Reconciliation of net income to net cash flow from operating activities		
	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Net income for the reporting period (as per the statement of financial activities)	460	1,132
Adjustments for :		
Depreciation	11	3
(Gains)/losses on investments	(134)	(77)
(Gains)/losses on fixed asset revaluation	0	(23)
Gain on funds from gift of NHS charitable funds	0	3,420
Dividends, interest and rents from investments	(52)	(39)
(Increase)/decrease in stocks	14	(58)
(Increase)/decrease in debtors	223	(667)
Increase/(decrease) in creditors	(220)	316
Net cash provided by operating activities	302	4,007

The accompanying notes form part of these financial statements.

1. Accounting Policies

Notes to the financial statements for the year ended 31 March 2022

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 7a.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the implications of cancelled events due to COVID-19 and cost of living impact on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

On 1 April 2020 the assets and liabilities of Mid Essex Hospital Services NHS Trust and Basildon and Thurrock University Hospitals NHS Foundation Trust were acquired in the form of a gift by Southend University Hospital NHS Foundation Trust. The Trust Board, by way of supplemental deeds on 1 April 2020 agreed to make application to the Charity Commission to transfer the assets and liabilities of the former Trust Charities, close the linked charities and grant the monies from Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund to Southend University Hospital NHS Foundation Trust Charitable Fund. Simultaneously, Southend University Hospital NHS Foundation Trust Charitable Fund was renamed Mid and South Essex NHS Foundation Trust Charity and a working title of Mid & South Essex Hospitals Charity registered.

Mid and South Essex NHS Foundation Trust Charity is a public benefit entity.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

1.2.1 Donations, legacies and gifts in kind

Donations and legacies are credited to revenue on a receivable basis. Legacies are accounted for on receipt of correspondence from the personal representative indicating that payment of the legacy will be made. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

1.2.2 Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs of generating voluntary income are those incurred in seeking voluntary contributions and do not include costs of disseminating information in support of charity activities. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.3.1 Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when a grant is approved by the trustee and accepted by the beneficiaries (i.e. where a third party has a reasonable expectation that they will receive the grant). The trustee has control over the amount and timing of grant payments and consequently where approval has been given by the trustee, and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

1.3.2 Fundraising costs

Costs of raising funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities. It includes investment management fees.

1.3.3 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Fund. These costs comprise direct costs and an apportionment of support costs as shown in note 8.

1.3.4 Allocation of support costs

Support costs have been allocated between charitable activities in proportion to the average month end balances held on each individual fund. Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, and IT support.

1.3.5 Irrecoverable VAT

Any irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

1.3.6 Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

1.4 Fund accounting

1.4.1 Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against a specific fund.

1.4.2 Unrestricted Funds

Unrestricted funds are funds that are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity, and which have not been designated for other purposes.

1.4.3 Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes, but without restricting or committing the funds legally.

1.4.4 Endowment funds

Endowment funds are capital funds given to be held in perpetuity.

Investment income is apportioned to the individual funds in proportion to the average fund balance over the previous quarter of the year.

1.5 Tangible assets

1.5.1 Capitalisation

All assets falling into the following categories are capitalised:

- a) Tangible Assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- b) Groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £500 or more;

1.5.2 Valuation

Valuations for Buildings and Land are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last full valuation was carried out by Cushman & Wakefield with a valuation date of 31st March 2017. A desktop valuation has been undertaken as at 31 March 2021 by Montagu Evans LLP. Fixed assets are valued as follows:

- a) Buildings, installations and fittings are valued at depreciated replacement cost for specialised property;
- b) Land is stated at open market value for its existing use;
- c) Equipment is valued at the lower of estimated net replacement cost or recoverable amount;
- d) Assets in the course of construction are initially valued at cost and are revalued by professional valuers as part of the 5 or 3 yearly valuation.

1.5.3 Depreciation

- a) Depreciation is charged on each main class of tangible asset as follows:

Land and assets in the course of construction are not depreciated. Buildings, installation and fittings are depreciated on their re-valued amount over the assessed remaining life of the asset as advised by professional valuers, prior to initial valuation the estimated life of buildings is 30 years.

Information Technology (IT) assets are depreciated on a straight line basis over 4-7 years.

- b) Impairments, where incurred in the year are separately identified in note 14 and charged to the funds of the charity where caused by price fluctuations and to the Statement of Financial Activities for the year when the impairment was recognised.

1.6 Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment manager, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Income from investments is included, together with the related tax credit, in the year in which it is received.

1.6.1 Investment Policy

The primary investment objectives are capital preservation and income generation for the benefit of the Charitable Fund. However expenditure of monies will always be preferred to investment. The overall objectives are to create sufficient income and capital growth to enable the Charitable Fund to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of the Charitable Fund. Investment decisions are taken by the Trustee on the recommendations of the Committee.

1.7 Stock

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

1.10 Creditors

Creditors are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than one year are shown as long term creditors.

1.11 Pensions

The charity is a grant making charity and has no employees and any pensions contribution liabilities that may arise are solely the responsibility of the grant recipient.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the three types of fund that the Charity manages.

2a Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2022

	2021/2022 £000	2020/2021 £000
Income and endowments from		
Donations and legacies	639	1,500
Charitable activities	0	609
Other trading activities	150	96
Investments	38	28
Total	827	2,233
Expenditure on:		
Raising funds	85	51
Charitable Activities	1,101	1,858
Total	1,186	1,909
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	134	77
Net income/(expenditure)	(225)	401
Transfers between funds	284	313
Other recognised gains/(losses)		
Gain on funds gifted from NHS charitable funds	0	1,526
Net movement in funds	59	2,240
Reconciliation of funds:		
Total Funds brought forward	3,019	779
Prior Year Adjustment	0	0
Total Funds carried forward	3,078	3,019

2a Unrestricted Funds - Balance Sheet as at 31 March 2022

	2022 £000	2021 £000
<i>Fixed assets</i>		
Tangible Assets	22	0
Investments	555	1,273
Total Fixed Assets	577	1,273
<i>Current assets</i>		
Stock	0	58
Debtors - amounts falling due within one year	26	13
Cash and cash equivalents	2,605	1,933
Total Current Assets	2,631	2,004
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(130)	(258)
Net Current Assets	2,501	1,746
Total Net Assets for unrestricted funds	3,078	3,019
Total unrestricted funds	3,078	3,019

2b Restricted Funds - Statement of Financial Activities for the year ended 31 March 2022

	2021/2022 £000	2020/2021 £000
Income and endowments from		
Donations and legacies	959	985
Charitable activities	321	0
Other trading activities	24	31
Investments	14	11
Total	1,318	1,027
Expenditure on:		
Raising funds	35	13
Charitable Activities	598	306
Total	633	319
Net gain on fixed asset revaluation	0	23
Net gains/(losses) on investments	0	0
Net income/(expenditure)	685	731
Transfers between funds	(284)	(313)
Other recognised gains/(losses)		
Gain on funds gifted from NHS charitable funds	0	1,832
Net movement in funds	401	2,250
Reconciliation of funds:		
Total Funds brought forward	3,064	814
Total Funds carried forward	3,465	3,064

2b Restricted Funds - Balance Sheet as at 31 March 2022

	2021/2022 £000	2020/2021 £000
<i>Fixed assets</i>		
Tangible Assets	232	240
Investments	613	990
Total Fixed Assets	845	1,230
<i>Current assets</i>		
Stock	44	0
Debtors - amounts falling due within one year	418	654
Cash and cash equivalents	2,208	1,322
Total Current Assets	2,670	1,976
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(50)	(142)
Net Current Assets (Liabilities)	2,620	1,834
Total Net Assets for restricted funds	3,465	3,064
Total restricted funds	3,465	3,064

2c Endowment Funds - Statement of Financial Activities for the year ended 31 March 2022

	2021/2022 £000	2020/2021 £000
Income and endowments from		
Donations and legacies	0	0
Charitable activities	0	0
Other trading activities	0	0
Investments	0	0
Total	0	0
Expenditure on:		
Raising funds	0	0
Charitable Activities	0	0
Total	0	0
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	0	0
Net income/(expenditure)	0	0
Transfers between funds	0	0
Other recognised gains/(losses)		
Gain on funds gifted from NHS charitable funds	0	62
Net movement in funds	0	62
Reconciliation of funds:		
Total Funds brought forward	62	0
Total Funds carried forward	62	62

2c Endowment Funds - Balance Sheet as at 31 March 2022

	2021/2022 £000	2020/2021 £000
<i>Fixed assets</i>		
Tangible Assets	0	0
Investments	0	0
Total Fixed Assets	0	0
<i>Current assets</i>		
Stock	0	0
Debtors - amounts falling due within one year	0	0
Cash and cash equivalents	62	62
Total Current Assets	62	62
Net Current Assets	62	62
Total Net Assets for endowment funds	62	62
Total endowment funds	62	62

3. Analysis of income and endowments from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Donations from individuals	407	75	482	683
Grants	137	19	156	214
Corporate donations	90	14	104	598
Total Donations	634	108	742	1,495
Legacies	5	851	856	990
Total	639	959	1,598	2,485

4. Analysis of income from charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Stage 1 grant from NHS Charities Together	0	0	0	229
Stage 2 grant from NHS Charities Together	0	0	0	50
Stage 3 grant from NHS Charities Together	0	0	0	330
NHS Charities Together Stage 2 Community Partnership Grant	0	321	321	0
Total	0	321	321	609

5. Other trading activities

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Charity Shops	96	0	96	37
Special Events	12	4	16	15
Lotteries and Competitions	41	0	41	35
Other Sales	1	20	21	40
Total	150	24	174	127

6. Investment income

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Fixed asset equity and similar investments	37	13	0	50	35
Short term investments and deposits and cash on deposit	1	1	0	2	4
Total	38	14	0	52	39

7. Analysis of expenditure on raising funds

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Fundraising Events	24	6	30	17
Charity Shops	52	0	52	41
Adventure Island Tickets	0	14	14	(41)
Management Fee	9	15	24	47
Total	85	35	120	64

7a. Operating leases

Included within Charity Shops is rent charged as an expense.

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Operating lease charged as an expense	11	0	11	9
	11	0	11	9

Future minimum lease payments under non-cancellable operating leases are as follows:

Less than 1 year	13	0	13	13
Between 1 - 5 years	14	0	14	27
Over 5 years	0	0	0	0
	27	0	27	40

8. Analysis of expenditure on charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Patients welfare and amenities	228	447	675	224
Staff welfare and amenities	223	18	241	954
Purchase of new equipment	263	13	276	376
Building and Refurbishment	63	(2)	61	174
Grant funded activity	777	476	1,253	1,728
Support Costs	314	118	432	401
Auditors Remuneration *	10	4	14	35
Total	1,101	598	1,699	2,164

* The audit fee is stated on a gross basis. The amount NET of VAT is £12k.

9. Grants Payable

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Grants payable to the following institutions:				
Mid & South Essex Community Foundation	0	271	271	0
Mid and South Essex NHS Foundation Trust	777	205	982	1,728
Total	777	476	1,253	1,728

10. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Transfer between funds	284	(284)	0	0
Total	284	(284)	0	0

In the normal course of business it is necessary to make transfers between funds. In all cases such transfers are consistent with the terms of any restrictions and subject to approval in accordance with the scheme of delegation

11. Allocation of support costs and overheads

	Raising Funds £000	Charitable Activities £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
External audit	0	14	14	35
Other professional fees	0	0	0	0
Salaries and related costs	0	432	432	401
Total	0	446	446	436
Unrestricted Funds	0	324	324	311
Restricted Funds	0	122	122	125
Endowment Funds	0	0	0	0
Total	0	446	446	436

12. Trustees remuneration, benefits and expenses

Mid and South Essex NHS Foundation Trust is the corporate trustee. There are no individual trustees receiving remuneration or expenses in 2021/22 or 2020/21.

13. Analysis of staff costs and remuneration of key management personnel

No staff are employed directly by the charity. All staff costs relating to the charity are charged by Mid and South Essex NHS Foundation Trust under service level agreement. The amount charged in 2021/22 was £432k (2020/21: £401k). The number of whole time equivalent staff employed by Mid and South Essex NHS Foundation Trust is 12 (2020/21: 11), this includes the staff within the Fundraising team, Charity Shop and support services.

14. Tangible assets

	2021/2022 Buildings	2021/2022 IT	2021/2022 Total	2020/2021 Total
	£000	£000	£000	£000
Cost or Valuation				
At 1 April	243	0	243	0
Additions	0	25	25	0
Gift	0	0	0	220
Revaluation	0	0	0	23
At 31 March	<u>243</u>	<u>25</u>	<u>268</u>	<u>243</u>
Depreciation				
At 1 April	3	0	3	0
Charge for the year	8	3	11	3
Revaluation	0	0	0	0
At 31 March	<u>11</u>	<u>3</u>	<u>14</u>	<u>3</u>
Net Book Value				
At 1 April	240	0	240	0
At 31 March	<u>232</u>	<u>22</u>	<u>254</u>	<u>240</u>

Buildings costs relate to the construction of the parents accommodation in Paediatrics. Mid and South Essex NHS Foundation Trust owns the freehold of the land on which the building is located.

Valuations for the accommodation are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2021.

15. Fixed asset investment

	2021/2022 Listed Investments	2020/2021 Listed Investments
	£000	£000
Market value brought forward	2,263	0
Gift of investments at carrying value	0	2,179
Add: additions to investments at cost	479	589
Less: disposals at carrying value	(1,708)	(582)
Net gain / (loss) on revaluation	134	77
Market value as at 31 March	1,168	2,263

Funds are invested as follows:

	2021/2022 £000	2020/2021 £000
HSBC FTSE All-Share Index Inst Inc	0	133
HSBC Corporate Bond Fund Inst Inc	0	118
HSBC UK Gilt Index Fund - Inst income Units	0	45
HSBC European Index Inst Inc	0	21
HSBC American Index Inst Inc	0	34
HSBC US Multi-Factor Equity Fund Inst Inc	0	39
HSBC Japan Index Inst Inc	0	13
AQR Managed Futures UCITS Fund GBP Acc	0	3
Goldman Sachs Cross Asset Trend E	0	7
HSBC Gbl Inflation Lb ZQ1H GBP	0	18
HSBC Global Investment Funds Asia High Yield Bond ZQ1H GBP	0	4
HSBC Global Investment Funds Asia Investment Grade Bond ZQ1H GBP	0	17
HSBC Global Investment Funds Glb Shrt Durtn HY Bnd ZQH GBP	0	22
HSBC Global Investment Funds Global Emerging Mkts Local Debt ZQ1 USD	0	43
HSBC Global Investment Funds Global Real Estate Equity ZQ1	0	61
HSBC Global Investment Funds Global Short Duration Bond Fund ZQ1H GBP	0	29
HSBC Global Investment Funds Global Investment Grade Sec Crd Bond ZQ1HGBP	0	115
HSBC Global Funds Icaav Multi-Factor Worldwide Equity ZQ	0	15
HSBC Glocal Investment Funds Global Corporate Bond ZQH GBP	0	117
HSBC Global Investment Funds Global Emerging Mkts BDZ GBP DIST HDG	0	38
HSBC Global Investment Funds Global Government Bond ZQ1H GBP	0	25
HSBC Global Investment Funds Global High Yield Bond Z GBP Dist HDG	0	19
HSBC Global Investment Funds Multi-Asset Style Factors ZCH GBP	0	33
Amundi Prime UK Mid and Small Cap UCITS ETF DR	0	16
HSBC Msc Canada UCITS ETF GBP	0	25
Ishares Msc World GBP Hedged	0	40
HSBC Msci Pacific Ex Japan UCITS ETF GBP	0	5
Ishares Core Em Imi USD DIST	0	28
Lyxor Msci World Financials UCITS ETF	0	25
COIF Charities Ethical Investment Fund	659	607
COIF Charities Fixed Interest Fund	60	64
COIF Charities Investment Fund	449	412
Total listed investments	1,168	2,191
Cash investments	0	72
Total	1,168	2,263

16. Stock

	2021/2022 £000	2020/2021 £000
Theme Park Tickets	44	58
Total	44	58

17. Debtors

	2021/2022 £000	2020/2021 £000
Amounts falling due within one year		
Prepayments & accrued income	444	667
Total	444	667

18. Analysis of cash and cash equivalents

	2021/2022 £000	2020/2021 £000
Cash in hand	4,367	2,810
Notice deposits (less than 3 months)	508	507
Total	4,875	3,317

19. Creditors

	2021/2022 £000	2020/2021 £000
Amounts falling due within one year		
Trade Creditors	13	7
Accruals for grants owed to NHS bodies	121	332
Other Creditors	46	61
Total	180	400

20. Funds

Material Funds are considered to be those with a balance that exceeded £50,000 both at the beginning and end of the Financial Year

20. Funds	Balance 1 Apr 21 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 22 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	1,245	851	(59)	(287)	0	1,750
Smaller Restricted Donations	94	1	(12)	(12)	0	71
Family Accommodation - Asset	241	0	(8)	0	0	233
Cardiology Education	53	1	(7)	0	0	47
Polly Parrot Appeal - Children	107	45	(87)	36	0	101
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	481	0	0	0	0	481
All other Funds	766	420	(460)	(21)	0	705
Sub Total Restricted Funds	3,064	1,318	(633)	(284)	0	3,465
Unrestricted Funds						
Charity Equipment Fund	171	1	(172)	0	0	0
E.Loury Ward Fund	55	13	(11)	0	0	57
Oncology Fund	38	16	(3)	0	0	51
Breast Fund	58	9	(7)	0	0	60
Chemotherapy Unit Fund	45	13	(6)	0	0	52
Maternity Bereavement Fund	32	33	(6)	0	0	59
Critical Care Unit Fund	70	6	(24)	0	0	52
Covid-19 Fund	391	36	(192)	38	0	273
Burns Centre Fund	149	3	(64)	170	0	258
Burns Childrens Unit	45	41	(26)	0	0	60
Maternity Bereavement Service	50	35	(40)	0	0	45
Basildon Unrestricted Legacy	203	25	(70)	(15)	0	143
General Purposes Charity Fund	251	29	(29)	96	134	481
Southend Hospital Site	22	78	(5)	0	0	95
All other Funds	1,439	489	(531)	(5)	0	1,392
Sub Total Unrestricted Funds	3,019	827	(1,186)	284	134	3,078
Total Funds	6,145	2,145	(1,819)	0	134	6,605

20. Funds

Material Funds are considered to be those with a balance that exceeded £50,000 both at the beginning and end of the Financial Year

20. Funds	Balance 1 Apr 20 £000	Incoming resources £000	Resources expended £000	Gift from NHS funds* £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 21 £000
Permanent Endowment Funds							
U Brown Legacy	0	0	0	62	0	0	62
Restricted Funds							
Smaller Restricted Legacies	531	891	0	0	(177)	0	1,245
Smaller Restricted Donations	72	32	(10)	0	0	0	94
Family Accommodation - Asset	0	0	(3)	221	0	23	241
Cardiology Education	0	1	(7)	59	0	0	53
Polly Parrot Appeal - Children	0	33	(87)	161	0	0	107
Lectureship Fund - Restricted	0	0	0	77	0	0	77
CTC Restricted Legacy	0	0	0	481	0	0	481
MacMillan Information Centre	57	4	(17)	0	0	0	44
All other Funds	154	66	(195)	833	(136)	0	722
Sub Total Restricted Funds	814	1,027	(319)	1,832	(313)	23	3,064
Unrestricted Funds							
Charity Equipment Fund	55	130	(261)	0	247	0	171
E.Loury Ward Fund	83	10	(38)	0	0	0	55
Breast Fund	60	11	(13)	0	0	0	58
Critical Care Unit Fund	46	45	(21)	0	0	0	70
Covid-19 Fund	5	865	(587)	110	(2)	0	391
Burns Centre Fund	0	4	(30)	174	1	0	149
Maternity Bereavement Service	0	34	(4)	20	0	0	50
Basildon Unrestricted Legacy	0	1	(6)	208	0	0	203
General Purposes Charity Fund	(162)	766	(617)	157	30	77	251
All other Funds	692	367	(332)	857	37	0	1,621
Sub Total Unrestricted Funds	779	2,233	(1,909)	1,526	313	77	3,019
Total Funds	1,593	3,260	(2,228)	3,420	0	100	6,145

* Gift from NHS funds refers to the Gain on funds from the gift of NHS charitable funds via the transfer of assets and liabilities to MSE Charity.

21. Related party transactions

Mid and South Essex NHS Foundation Trust is the Corporate Trustee of the Mid and South Essex NHS Foundation Trust Charity. The members of the Board are listed on page 6 of the Annual Report.

During the year, none (2020/21: None) of the members of the Trust Board or key management staff or parties to them have undertaken any material transactions with the Mid and South Essex NHS Foundation Trust Charity.

The Mid and South Essex NHS Foundation Trust Charity has made revenue and capital payments to the Mid and South Essex NHS Foundation Trust where the corporate trustees are also members of the Trust Board.

An administrative recharge for the year 2021/22 of £432k (2020/21: £401k) was made by the Trust to the Charity.

During the year the Charity made grants of £982k (2020/21: £1,728k) to Mid and South Essex NHS Foundation Trust.

At the year end, the Charity had a balance outstanding owed to the Trust of £121k (2020/21: £332k). This represents trade creditors paid by Mid and South Essex NHS Foundation Trust, and recharged to Mid and South Essex NHS Foundation Trust Charity.

22. Connected organisations

The connected organisation of the Mid and South Essex NHS Foundation Trust Charity is Mid and South Essex NHS Foundation Trust by giving charitable support in their provision of health care.

