

Mid and South Essex NHS Foundation Trust Charity

England & Wales · Charity number 1057266

Details

Other names SOUTHEND HEALTH CARE (NHS) TRUST CHARITY, SOUTHEND HOSPITAL NHS TRUST CHARITY, SOUTHEND UNIVERSITY HOSPITAL NHS FOUNDATION TRUST CHARITY, SOUTHEND HOSPITAL CHARITABLE FUNDS

Status Registered

Legal form Other

Registered 1996-08-01

Register [View on the Charity Commission register](#)

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Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: The Charity's objective for the year has been to continue to support Mid and South Essex NHS Foundation Trust with grants towards building expenditure, the purchase of equipment, and patient and staff welfare and amenities.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,463,000	£2,859,000	£5,742,000	0
2024-03-31	£2,044,000	£1,733,000	£7,263,000	0
2023-03-31	£2,097,000	£2,063,000	£6,638,000	0
2022-03-31	£2,144,820	£1,819,960	£6,605,005	0
2021-03-31	£3,260,344	£2,227,554	£6,145,726	0

Trustees

Name	Role	Appointed
Mid and South Essex NHS Foundation Trust		

Linked charities

- OBSTETRICS AND GYNAECOLOGY SPECIAL PURPOSE CHARITY (1057266-1)
- SURGERY SPECIAL PURPOSE CHARITY (1057266-10)
- REHABILITATION SPECIAL PURPOSE CHARITY (1057266-11)
- PHARMACY SPECIAL PURPOSE CHARITY (1057266-12)
- PERSONNEL AND COMMUNICATIONS SPECIAL PURPOSE CHARITY (1057266-13)
- PATHOLOGY SPECIAL PURPOSE CHARITY (1057266-14)
- PAEDIATRIC SPECIAL PURPOSE CHARITY (1057266-15)
- OPERATIONS SPECIAL PURPOSE CHARITY (1057266-16)
- ONCOLOGY SPECIAL PURPOSE CHARITY (1057266-17)
- THAMES EDUCATION PHARMACY SPECIAL PURPOSE CHARITY (1057266-18)
- THE SOUTHEND UNIVERSITY HOSPITAL (NHS) FOUNDATION TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1057266-19)
- NURSING SPECIAL PURPOSE CHARITY (1057266-2)
- MEDICAL SERVICES SPECIAL PURPOSE CHARITY (1057266-3)
- MEDICAL EDUCATION SPECIAL PURPOSE CHARITY (1057266-4)
- MEDICINE FOR THE ELDERLY SPECIAL PURPOSE CHARITY (1057266-5)
- DIAGNOSTIC IMAGING SPECIAL PURPOSE CHARITY (1057266-6)
- CRITICAL CARE SPECIAL PURPOSE CHARITY (1057266-7)
- ACCIDENT AND EMERGENCY SPECIAL PURPOSE CHARITY (1057266-8)
- TECHNICAL SERVICES SPECIAL PURPOSE CHARITY (1057266-9)

Mid and South Essex NHS Foundation Trust Charity

England & Wales - Charity number 1057266

Accounts

Mid and South Essex Hospitals Charity
Annual Report and Accounts
Year ending 31 March 2025



Mid & South
Essex Hospitals

CHARITY

Registered charity number: 1057266

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Glossary of terms

Corporate Trustee

The Trustee of Mid & South Essex NHS Foundation Trust Charity is the corporate body of Mid & South Essex Hospitals NHS Foundation Trust.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing committee of, and accountable to, the Board of Directors, as agents of the Corporate Trustee.

The Committee has delegated authority which is outlined in the Scheme of Delegation, and this is in line with the Trustee Act 2000, section 11. The Corporate Trustee may review and alter any aspect of the delegation. Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund.

Restricted Fund

A Restricted Fund is a fund that holds income and/or capital which can only be applied for specific purposes. The restriction will be imposed by the donor at the point of the donation.

Unrestricted Fund

An Unrestricted fund is a fund that can be spent at the Trustee's discretion in furtherance of the charity's objectives.

Designated Funds

A designated fund constitutes unrestricted fund monies that have been allocated by the Corporate Trustee for a particular purpose. This is for administrative purposes only and does not legally restrict Trustee's discretion to apply the monies in this way.

Endowment Funds

There are two types of endowment fund - One is a permanent endowment fund which the charity cannot spend as income; - it must be invested to produce income for the charity which is then spent in accordance with the purpose of the charity or used in the activities of the charity. The other type is an expendable endowment fund, which can be spent but differs from donated income as there is no requirement to spend the capital until the Trustee wishes to. Until then it must be invested to create income which is then spent for the purposes of the charity within a reasonable amount of time.

General Purpose Fund

Is a fund that holds unrestricted monies which have not been designated by the Corporate Trustee.

Fund Holder

A person approved by the Charitable Funds Committee to have delegated responsibility as outlined in the Foundation Trust's Standing Financial Instructions and Scheme of Delegation.

Grant

A grant is a voluntary payment (or other transfer of property) in favour of a person or institution. Grant payments, when made by a charity, are any such payments made in furtherance of its objects.

Income

Income is all resources which become available to a charity, including contributions to endowment funds but excluding gains and losses on investment assets. Total income includes all trading and investment income, legacies, donations, grants, and gains from disposal of fixed assets for use by the charity.

Legacy

Money or property bequeathed to another by will.

Reserves Policy

A policy required by the Charity Commission to ensure a charity can justify the level of reserves held, so that it is not seen to be 'hoarding' but also has significant reserves to continue its objectives over the long term.

Resources Expended

All costs incurred while expending or utilising the charity's funds.

Foreword by Lucy Thomas-Clayton, Director of Mid & South Essex Hospitals Charity

Welcome to the Mid & South Essex Hospitals Charity Annual Report for 2024/25.

Our charity proudly supports the vital work of the Mid & South Essex NHS Foundation Trust (MSEFT), making a real difference to patients, families, and staff across the region. This year has been one of momentum and meaningful progress, driven by the compassion and generosity of our supporters.

We continued to advance the **Spotlight Radiotherapy Appeal**, in partnership with the Southend Hospital Charitable Foundation, while also seizing new opportunities to strengthen our presence through refreshed branding and the launch of our new website—designed to better connect us with the community we serve.

Despite the pressures of the ongoing cost of living crisis, our incredible supporters have remained creative and resilient, raising vital funds through both new and long-standing initiatives. It has been a joy to see the return of cherished events like the exhilarating **Tackle the Tower Abseil**—which saw brave participants descend 152 feet down the Southend Hospital tower—and our much-loved **Annual Walk for Wards**, uniting supporters in celebration and solidarity.

Within these pages, you'll find stories of generosity and impact—of donors, fundraisers, and volunteers who have helped enhance the experience of those using NHS services in Mid and South Essex.

This year's key achievements include:

- Investing over £200,000 in staff wellbeing, funding initiatives such as **Wellbeing Wednesdays**, improved access to mental health support, and refurbished rest areas—because we know that caring for our staff directly benefits patient care.
- Supporting the transformation of Strambridge Ward at Southend Hospital into a more dementia-friendly environment.
- Opening a new Charity and Volunteering Office at Broomfield Hospital—providing a welcoming space to engage supporters and promote our work more visibly.
- Funding innovation, education, and research, including a 12-month post for an Inherited Cardiac Conditions Nurse at Basildon Hospital.

These successes are only possible because of you—our donors, fundraisers, and volunteers. I offer my deepest thanks for your continued commitment and generosity. Special thanks also go to our dedicated charity staff, who work tirelessly behind the scenes to support our frontline NHS colleagues.

This year, we also mark the retirement of Alan Tobias O.B.E. Non-Executive Director and Chair of the Charitable Funds Committee. Alan's leadership and dedication have left a lasting legacy, and I extend my heartfelt gratitude for his unwavering support of the charity and our volunteers.

We're pleased to welcome Aashish Khadia as our new Chair, and we look forward to refreshing our charity strategy in 2025 as we align with the Trust's new 10-year plan.

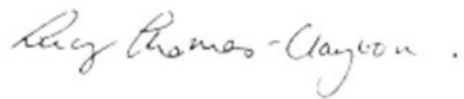
Finally, a special thank you to all our volunteers—whether in our hospitals or charity shops across the community. Your time, energy, and compassion are vital to our success and deeply appreciated.

Together, we remain committed to helping the people of Mid and South Essex live healthier, more fulfilling lives. If you feel inspired to get involved, you'll find information on how to support our work at the end of this report.

With warmest thanks,

Lucy Thomas-Clayton

Director, Mid & South Essex Hospitals Charity

A handwritten signature in cursive script that reads "Lucy Thomas-Clayton".

Trustee Report

The Trustee presents its annual report and the financial statements audited by the independent auditor for the year ending 31 March 2025, which have been prepared in accordance with the charities Act 2011 and the Charities Statement of Recommended Practices (FRS102).

Who we are?

Mid & South Essex Hospitals Charity is a registered charity (Registered Number 1057266).

We exist to receive donations for the benefit of staff and patients of MSEFT. By securing donations, legacies, and sponsorship we can enhance the care provided for patients, their families and the staff who look after them.

MSEFT serves a population of 1.2 million Essex residents. It is an extremely busy hospital group, providing a wide range of acute services and offering specialties in cancer, cardiac and burns care.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our mission

In the Charity's Governing Document, the Charitable Object is: 'For any charitable purposes relating to the National Health Service'.

We achieve this by raising new money and careful management of our existing funds. The Charity provides public benefit by making grants to MSEFT and the organisations it works in partnership within order to:

'Make a real difference to the health and wellbeing of patients, their families and the staff who treat them. To provide support for innovation, education, and care.'

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2024/25 grants totaling £2.2million were made. When considering where to focus our attention our Corporate Trustee's Board and, particularly, the members of the Charitable Funds Committee have regard to the Charity Commission of England and Wales's guidance on public benefit and what this means for the Charity.

Our plans are to continue to increase our level of charitable income and enable us to work with our NHS partners to transform the health prospects for patients in our community.

What we have achieved: highlights from the activities undertaken in the year

Our mission is to serve the NHS patients of MSEFT for the public benefit. By funding education, services, and equipment we aim to provide care to patients which goes above and beyond that which are funded by the state.

We proudly work with the NHS, to assist patients from every walk of life, irrespective of race, disability, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by:

Enhancing care we provide new equipment and building improvements to deliver better facilities at our partner hospitals.

Investing in people We create caring environments for NHS staff, patients, their families and visitors supporting those who work in the NHS in MSEFT.

Direct patients support We offer information, networking support and improved facilities to directly benefit patients.

All of this is made possible through a range of projects funded by you, our generous donors. Below you'll find highlights from the main activities undertaken this year. Showcasing the incredible difference we can make together, both now and in the future.

Our charity has been a pillar of support for hospital staff who have worked tirelessly to keep the public safe under challenging circumstances. We are forever grateful for the unwavering support from our volunteers, fantastic fundraising, generous donors and NHS Charities Together.

Health and Wellbeing

As part of the Health and Wellbeing charity grant award the Trust introduced a trust-wide monthly Wellbeing Wednesday to encourage an ongoing focus on health and wellbeing across the organisation.

On the third Wednesday of each month there was a range of initiatives held to empower staff to prioritise their health and wellbeing not just on Wellbeing Wednesday, but every day.

These initiatives ranged from virtual workshops, on-site activities, podcast episodes, showcasing support services, challenges, sharing best practice and myth busting.

Each initiative was aligned to one of the 4 pillars of our health and wellbeing strategy:

1. Individual health & wellbeing
2. Team health
3. Safe & supportive environments
4. Values-based leadership and management



Stambridge ward reopens at Southend Hospital

Thanks to a legacy gift by a very generous supporter of ours, Southend Hospital's Stambridge ward has undergone a remarkable transformation. The ward dedicated to the care of elderly patients has been completely revamped to create a more dementia-friendly environment.

Key improvements include dementia specific signage to reduce disorientation, replacing the confusing high-shine flooring with matt-wood effect floor, and covering entire walls with scenes from nature to spark conversation and comfort. Additionally, relative rooms have been created and improved storage options help staff keep areas organised and tidy.

What was once a dark and gloomy space is now bright, welcoming, and reminiscent of joyful outdoor experiences. This vital charitable funding has created a supportive and safe environment within an acute clinical setting, significantly enhancing patient care.



Cancer hair care

Thanks to the incredible generosity of our community, the charity was thrilled to provide £20,000 of funding to launch a specialised cancer hair loss support scheme at Southend Hospital benefitting patients across Mid and South Essex.

This initiative offers comprehensive care throughout the hair loss journey, including workshops on hair and wig care, one-to-one support for children and adults, wig and haircuts, eyebrow and lash care, product advice, specialist staff training, and patient care packs.

The scheme aims to address both the emotional and practical challenges of hair loss, supporting patients from diagnosis to post-chemotherapy hair regrowth. Your support is truly making a difference.



Driving Forward Innovation

A generous £5,000 donation has enabled the launch of a ground-breaking two-year pilot at Broomfield Maternity Unit, aimed at revolutionising care for birthing mothers by reducing blood loss during childbirth.

Postpartum haemorrhage (known as PPH) affects 50,000 women in the UK each year and remains the leading cause of maternal death, with outcomes unchanged in over 15 years.

This project will introduce Fibrinogen, a fast-acting drug that is more effective, easier to store, and with fewer side effects than traditional transfusions. It also provides a safer, more acceptable option for communities that decline blood products.

As pilot schemes are not funded by the NHS, innovations like this rely entirely on charitable donations. Your support makes pioneering, life-saving care possible.



New Chairs provide comfort to our Chemotherapy Suite



Chemotherapy patient Rod Aldridge donated funds raised through a charity golf day organised with a group of close friends to enhance the chemotherapy unit to benefit fellow patients and staff.

The funds provided 28 comfortable waiting room chairs, creating a warmer, welcoming space for patients and families. Upgraded stools for nurses were also funded, improving comfort during long treatment sessions. This thoughtful donation will enhance the care experience for both patients and staff.

Investing in the lives of patients with inherited cardiac conditions

Thanks to a generous legacy gift, £46,000 funded a 12-month pilot scheme for an Inherited Cardiac Care (ICC) Nurse at Basildon Hospital.

The new role is critical in providing face-to-face care for patients with known, and sometimes unidentified hereditary heart conditions. This funding is already improving outcomes and reducing the risk of missed symptoms that otherwise could prove fatal.

Previously, patients had to rely on phone consultations or travel to London for care. With over 400 patients already seen at Basildon's Cardiothoracic Centre, this nurse-led programme is providing life-changing, often lifesaving, care. The pilot scheme hopes to secure permanent NHS funding to continue this vital service in the future.



Renal Dialysis benefits from fundraising efforts

Gloria Nichols a renal patient at Broomfield Hospital for over 11 years, raised £15,000 to fund an additional dialysis machine to complement the NHS's purchases.

The new machine enhances patient care and staff training across Mid and South Essex NHS Foundation Trust Renal units. Gloria wanted to help the renal unit get the latest model for a better patient experience. It's great to see it in action, making a real difference.



Orsett Patients can now sit comfortably

Seven specialist electric recliner chairs have been funded for Orsett Hospital's Haematology Oncology unit, providing much-needed comfort for patients undergoing cancer treatment. These chairs feature wider armrests, ideal for those requiring a canula, and adjust up and down to assist with sitting and standing.

As many treatments require long hours of sitting, these chairs offer vital support, easing discomfort at a challenging time for patients receiving life-saving care. The improved seating enhances the overall experience, making treatment sessions more manageable and allowing individuals to rest more comfortably.

These chairs provide that extra support. Our patients feel valued and invested in.



Outdoor play area gets a special makeover

Thanks to over £50,000 of charitable funding and corporate donations from Beaverbrooks Lakeside, Basildon's children's wards now have a new play garden area for patients and their siblings.



Play is known to positively impact children's recovery, and this outdoor space offers families a sense of normality during hospital stays.

The safe, secure, and low maintenance garden provides a stress relieving environment that can be enjoyed in all weathers. Helping to reduce anxiety) and sometimes boredom) for children and their families during challenging times.

Another hole in one from Noah's Big Charity in support of NICU

In August 2024, over 80 golfers joined Richard Hobden for his 11th annual charity golf day, held in memory of his son Noah, who passed away at just 91 days old after being born prematurely in 2013.

Following their loss, Richard and his wife Lydia founded Noah's Big Charity, dedicated to supporting neonatal care for babies born poorly or prematurely.

This year's event was their most successful yet, with a record turnout raising £10,805. The funds will support life-saving training and equipment for Basildon's Neonatal Unit



Broomfield Doctors raise over £34,000 for Emergency Care



A group of fourteen, including doctors from Broomfield Hospital completed an extremely tough National Three Peaks Challenge through high winds and heavy rain to raise funds for Broomfield Hospital's Emergency Department.

Over 36 hours, they climbed Ben Nevis, Scafell Pike, and Snowdon, covering 3,064 meters of ascent. Their goal to raise £30,000 for an additional ultrasound scanner to improve patient care was a great success.



Walk organiser, Dr Ajay Thomas, Consultant in Emergency Medicine at Broomfield Hospital, emphasised the growing demand on their services, with annual patient numbers nearly doubling since 2010.

Dr. Ajay Thomas said: "The addition of another ultrasound scanner will greatly benefit both our staff and patients. We are so immensely grateful for the community's support in helping us provide even better care to our patients."

World Prematurity Day

More than 50 members from Broomfield Hospital's Neonatal Unit have taken on a 100k challenge to raise funds for vital equipment and improvements to care for their youngest and most vulnerable patients.

Inspired by world prematurity day the team which included clerical staff, consultants, therapists, neonatal specialists, and nursery nurses collectively walked thousands of kilometers throughout October to support the cause.



Festive treats for our staff

A festive treat of 270 Christmas hampers filled with goodies, are being delivered to hospital staff working on Christmas Day, in recognition of their dedication. The yearly hampers are made possible through funding from Mid and South Essex Hospitals Charity.

They are being delivered to wards and units across Southend, Basildon and Broomfield hospitals, as well as their satellite sites.

The thoughtfully created hampers include a range of goodies such as mince pies, chocolates, biscuits, and other festive treats to brighten the days for hardworking healthcare teams.

Each hamper is designed to bring a bit of Christmas spirit to staff who are delivering vital care to patients during the holiday season.



Presents for Patients

Patients staying in hospital this Christmas Day will receive a festive boost, thanks to the delivery of 2,500 gifts.

Those unwell and unable to spend Christmas at home will get presents whilst they are staying in Basildon, Broomfield or Southend hospitals.

The gifts, which include puzzles, snacks, and toiletries, will be distributed to patients across adult and elderly care wards, spreading some cheer throughout the three hospitals.

Appeals / Other projects

We were delighted to provide £5k of funding for a new charity-led pilot scheme at Southend Hospital in providing essential toiletry items to patients in need. The initiative aims to improve patient wellbeing by offering items like shaving foam and sanitary products, helping patients feel clean and dignified.

Already proving to be a success, the charity plans on providing similar cabinets at Basildon and Broomfield Hospitals.



PICC PALS

We're proud to be supporting local voluntary group PICC Pals with a £2,000 grant, helping them continue their incredible work providing PICC line covers for patients undergoing chemotherapy and other treatments. The sleeve covers provide a comfortable way to keep a PICC line (a thin, semi-permanent tube inserted into the arm to deliver medications) dry and protected.

Formed in 2021 with just seven volunteers, PICC pals began to bring comfort to cancer patients feeling isolated during lockdown. Now a registered charity with over 60 volunteer needle workers, they create covers for adults and children with a range of conditions including cystic fibrosis, blood disorders and diabetes.



Southend Hospital Charitable Foundation - The Spotlight Radiotherapy Appeal

Working in partnership with Southend Hospital Charitable Foundation (SHCF) we were delighted to reach our £600,000 target and extend our major appeal in 2024.

Completion of the appeal has enabled the purchase of four new Surface Guided Radiation Therapy (SGRT) devices.

The equipment allows Southend's Radiotherapy department to offer patients with cancer the latest in radiotherapy delivery.



Benefits of SGRT are extensive; greater accuracy, the reduction of imaging and waiting times, elimination of tattoo placement marking, and closed face masks being replaced with more patient-friendly open masks for those with head or neck cancers. There have been some wonderful community events supporting the appeal from quiz nights, football matches and music gigs. With the continued support of you our community, we are confident of reaching our new target of £875,000 target by 2025.



League of Friends Basildon

Basildon volunteer group League of Friends has funded a £5,000 Sensory therapy trolley designed to support adults with dementia and Alzheimer's. The trolley includes sensory bubble tubes, lights, a projector, and speakers to transform rooms and bays into calming sensory spaces.



“Thank you to the League of Friends, their donation is going a long way in reducing stress and anxiety, enhancing patients’ overall hospital experience.”

League of Friends for Basildon Hospital was formed over 50 years ago and through its tea-bar at Basildon Hospital, which is run entirely by their dedicated volunteers, has raised an impressive £1.7 million. The money they make from sales is regularly ploughed back into equipment to benefit patients at the hospital.

Friends at Broomfield

For 75 years, the Friends at Broomfield have been a vital part of Broomfield Hospital, raising funds to improve patient care and support staff.

With over 50 dedicated volunteers running two hospital shops, they contributed a record-breaking £104,000 in 2024 alone. Over the decades, their generosity has exceeded £1.5 million, funding essential projects and equipment.

Alison Douglas, Chair of the Friends, said, “We are honoured to support Broomfield Hospital 75 years after the charity began—helping by providing equipment and services, just as the first group of Friends did. We strive to always support the work of our NHS colleagues, patients, and visitors by making a positive contribution to hospital life.”

Their support over the years has helped provide transport incubators, stroke rehabilitation equipment, breast reconstruction support, medical training tools, and virtual reality for nervous patients.



Every one of their projects has made a meaningful difference to patient care, and their contributions are visible on almost every ward.

Friends of Braintree Community Hospital



Fifteen new chairs courtesy of generous donations arrived at Braintree Community Hospital.

Located within the café area, the easy to get in and out of seating is a hit with patients for a pre or post appointment cuppa.

Children's Burns Club

The Club continues to provide countless opportunities for young people to meet other children and families who have had a similar experience and build confidence and self-esteem by providing a safe space to engage in challenging and fun activities. This includes taking children and their families away for residential weekends, day trips and a week-long camp. These events are designed to offer new chances to build up peer support through the long, sometimes difficult, and ever-changing process of recovering from a burn injury. This year, the charity-funded Children's Burns Club hosted a two-night minicamp for ten children aged 8-11 who have experienced trauma from burn injuries.

The camp offered fun activities, team building, and the chance to overcome fears with the support of club psychologists.

NHS Charities Together

We were thrilled to receive a development grant from NHS Charities Together in 2023/24. The grant has fueled the growth of the charity enabling us to make a significant stride in branding, website development and more!

Thanks to the self-assessment tool provided by NHS Charities Together we identified key areas for development. One of our most exciting enhancements is the introduction of Donorfy, our new supporter database. This powerful tool will allow for better segmentation and data reporting, enhancing our ability to connect with our supporters in meaningful ways.

How we funded our work, our achievements and performance

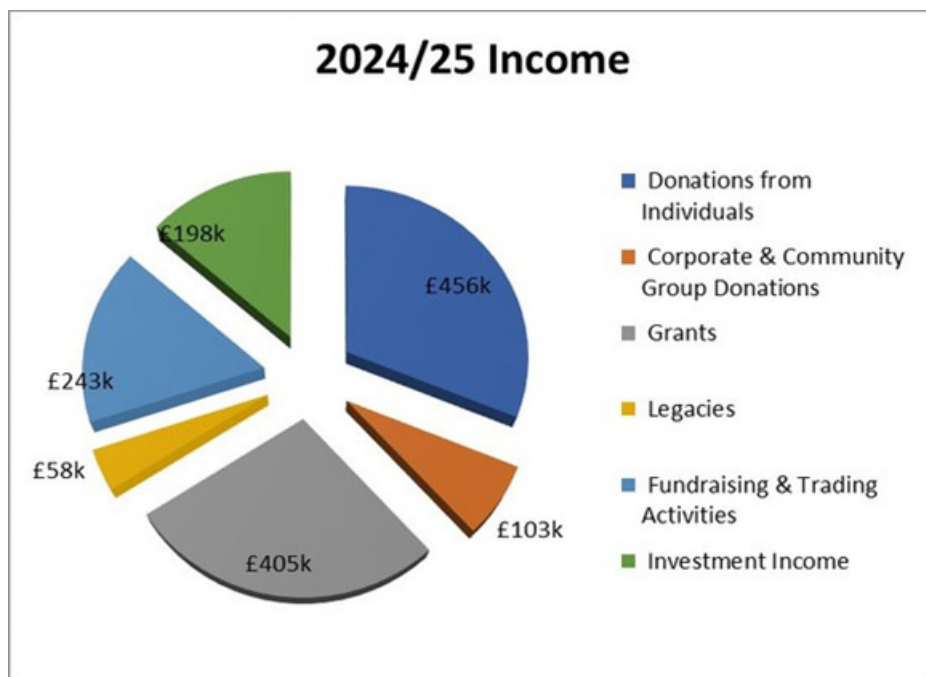
The following figures are taken from the full accounts approved on 22 September 2025, if more details are required, please refer to the accounts. This part of the Trustee's annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

Money received

Total income received by the Charity has decreased this year, totaling £1,463k compared to £2,044k in 2023/24. Whilst individual donation levels have remained static the impact of the cost-of-living crisis has been seen in community and corporate fundraising and event participation. We have also seen a significant decrease in legacy income this year £58k compared to £721k in 2023/24.

Money received: Source of funds

All our income comes from the voluntary efforts of the general public. The chart below shows our main sources of income this year. Our largest source of income this year is donations from individuals.



Donations from individuals (£456k)

Donations from individuals is our largest source of income. Donations from grateful patients are falling as the impact of the cost-of-living crisis takes hold. However, we are looking to maximize the impact of these donations, by promoting tax effective giving and promoting the impact donations have.

Corporate and Community Group Donations (£103k)

Many companies adopt charities as a way of putting something back into the community. The Charity is grateful to the companies that have donated over the year and to their employees who have given their time and money to maximise the corporate support we receive. We are also grateful to the many local groups and organisations who support our work throughout the year.

Grants (£405k)

We are grateful to our Charity partners and other similar organisations that have given us grants to fund projects or purchase pieces of equipment.

Legacies (£58k)

A gift in a will really is an investment in the better care of our patients and we are fortunate to be remembered by so many people each year.

Fundraising and Trading Activities (£243k)

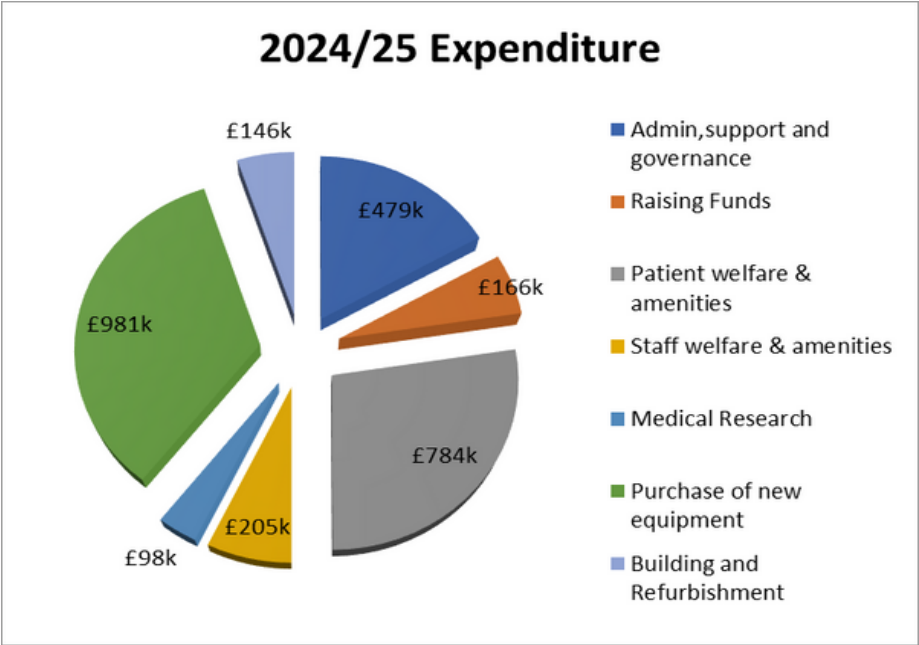
MSE Hospitals Charity has one charity shop in Leigh-on-Sea and recently opened a pop-up shop in the outpatient’s department at the hospital. We remain indebted to our volunteers and charity shop staff for their hard work in generating much needed income and promoting a more sustainable and environmentally friendly shopping experience.

Investment Income (£198k)

We earned interest and dividends by investing funds not immediately required for use in the hospital.

Money spent - what we spent the money on

Total expenditure by the Charity has increased this year, totaling £2,859k compared to £1,733k in 2023/24. As the chart below shows, our largest area of spend was on purchase of new equipment.



Staff welfare and amenities (£205k)

A significant proportion of expenditure this year was spent on initiatives to support staff health and wellbeing. Ensuring staff are well supported benefits the quality of care they provide to our patients. Of course, MSEFT as the employer has a duty to ensure its staff are

well trained and able to do their work, but we can add those extra amenities and support additional training. To this end we paid for staff to undertake mental health first aid training and specialist counselling. We also funded the Staff Annual achievement Awards and hampers for those working over the Christmas period. Grants have also been awarded to improve staff rooms; providing comfortable furniture and kitchen equipment to ensure staff have access to refreshments to keep their energy levels up.

New equipment (£981k)

The NHS, of course, buys much of its own equipment for day-to-day use but NHS funds for large items of equipment are limited and must be used for essential items only. With advances in technology and items becoming obsolete, we can make a real difference to patients by funding equipment that might not otherwise have been bought. Equipment purchased in the year includes:

- £32k incubators for neonatal
- £37k ultrasound machine for emergency medicine
- £861k surface guided radiotherapy equipment

Patient welfare and amenities (£784k)

Our support for the provision of patient comfort continued with funding for additional seating, recliner chairs and relative beds. We also purchased televisions for side rooms and bays and reminiscent tools for our dementia patients. We also utilise charitable funds to support the work of our chaplaincy and end of life teams. The following were also funded:

- 12-month funding for animal therapy visits
- Patient toiletries and other support items
- £20k for a special cancer hair loss support scheme

Administration, support, and governance (£479k)

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. These include the cost of staff working for the Charity, IT Support, Independent Examiner/Audit fees and administration costs.

Raising Funds (£166k)

The cost of raising funds includes investment manager fees, Charity shop costs and professional fees paid.

Medical Research (£98k)

Due to a significant legacy the Charity is able to provide funding for a research suite. This £98k is the initial start-up funding with further funding for the next financial year.

Building and Refurbishment (£146k)

The accommodation for the Broomfield Hospital Radio was refurbished during the year with support from a generous legacy. The children's play area at Basildon Hospital was also refurbished using support from the community.

Performance against Objectives

Spending the money is only part of the story because we want to make sure we achieve value for money. To ensure money is well spent, applications for general fund grants include questions about the objectives, impact and success criteria for the proposed project. The charity undertakes reporting for all grants awarded over £5k and a sample of smaller grants to establish the extent to which the intended benefits have been realized.

We ask the applicant what the outcome of the grant was both in terms of what they spend the money on and the difference it made to the care and treatment of the patients and their families.

During the year 2024/25 the Charity's work included:

- Expansion of trading and lottery income, including opening of a new pop-up charity shop in the Outpatients Department at Southend Hospital
- Planning for the roll-out of a new CRM database and go live for an automated telephone system to improve communication with our donors and volunteers
- approval of the stakeholder communications and engagement plan
- establishing a staff portal for grant applications, regular grants rounds and a grant oversight committee to report outcomes and funding recommendations
- approval of the fundraising strategy 2023-2025

Strategic goals 2023-2025

1. To work alongside the Trust to enhance the experience of patients and staff above and beyond what can be delivered through NHS core funding.
2. Support the health and wellbeing and professional development of MSEFT staff and volunteers.
3. Fund developments and health related clinical research and innovation as identified in MSEFT strategy.
4. Develop partnerships to address health inequalities and to create healthier communities.
5. Be a trusted charity partner connected and engaged with supporters and volunteers.
6. To be financially secure, responsive and have good governance.

Our Fundraising practices

Members of the Charity organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising this year.

The Charity has signed up to the Fundraising Regulator's Code of Fundraising Practice. All direct marketing is undertaken by the Charity office to ensure that it is not unreasonably intrusive or persistent. Contact is made through direct marketing a maximum of twice a year. All marketing materials contain clear instructions on how a person can be removed from mailing lists.

Our future plans

Despite a number of challenging years, we've delivered many of the strategic objectives set out in our 2022-2025 Charity Strategy. However, we find ourselves in a very different financial climate and health and social care landscape.

In many ways, it is an exciting time to be supporting the work of Mid and South Essex NHS FT as it embarks on a new ten-year strategy. The development of new technologies, such as AI and the advent of a new Electronic Patient Record, are driving change throughout the NHS and our wider community and this offers new ways for us to engage with supporters and donors.

Over the coming months we will be refreshing the Charity's Strategy to better reflect this new world. We will work in partnership with the Trust, our local community and key stakeholders to ensure that the Charity is a sustainable, purpose-led organization delivering grants for patient benefit that have the greatest impact.

We will look to expand and diversify our charitable income streams achieving our goal of raising £2 million in 2025/26.

In addition to the spending plans identified by our designated fund holders:

- Identify a compelling 'wish list' of equipment and projects across wards and departments to better enable gift giving by our associated charities and local community.
- To establish a cross-site fundraising appeal to support the work of our End-of-Life Teams at each of the main hospital sites.
- To design and launch fundraising campaigns, particular to each hospital, that reflect the strategic growth priorities of the Trust.
- Continue to grow our trading activities through leveraging existing donation streams – e.g. implementing gift aid on donations and establishing an online retail platform.
- Continue to raise the profile of the Charity, engaging with community partners, hospital staff with the introduction of charity champions and the local community across a variety of platforms.

We are proud to be the charity for MSE FT and to help make a difference to patient's lives.

How we manage the money

The Charity makes grants from unrestricted, restricted and endowment funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation. Within the unrestricted funds, grants are made from general funds and designated (earmarked) funds.

Unrestricted funds. These funds are received by the Charity with no particular preference expressed by donors. The Charitable Funds Committee invites grant applications from any member of the hospital, and from specialist partner charities, for example MacMillan, and patient groups working with the hospital. Based on their knowledge of the hospital, the committee agree funding priorities and score the applications for quality and value for money. Grants are particularly targeted at projects in areas of the hospitals that do not have available designated funds to assist them.

Designated (earmarked) funds. These funds are established for a particular ward or department, or activity nominated for support by the donor. They are overseen by fund holders who can make recommendations on how to spend the money within the designated area. Fund holder's recommendations are generally accepted, and these funds can be spent at any time.

Endowment funds - U Brown. This is a permanent endowment fund managed by the Charity. The Fund cannot be spent as income and is instead invested.

Our reserves policy

The Corporate Trustee formulates the reserves policy in accordance with the Charity Commission booklet CC19, Charities' Reserves.

The Corporate Trustee has a minimum target for reserves of £0.5 million which is required for the continued administration of the Charity and has a ceiling for reserves of £5.0 million. Any unrestricted funds above the minimum target allow the Corporate Trustee the freedom to make grants when they are needed in anticipation of donations, whilst being mindful of guidance from the Charity Commission that donations should be spent within two to three years of receipt. The total reserves, including designated funds, held at the end of the year is £1.9 million (2023/24 £2.4 million) against a target of between £0.5 million and £5 million.

The Corporate Trustee anticipates that maintaining the target level of reserves is likely to be achievable given the level of unrestricted funds held at the end of the year. The Charitable Funds Committee reviews compliance with this policy at each meeting. The Corporate Trustee notes the level of designated funds within the Charity and has plans to continue to spend these balances on the areas appropriate to donor's wishes. If the need identified for any designated funds no longer exists, these funds will be redirected to the general-purpose fund.

About our investments

The management of the Charity's investment funds is delegated to professional investment managers. The performance of the investments is continuously monitored and reported at every Charitable Funds Committee meeting.

The Charity invests funds in accordance with its investment powers as defined by the Trustees Act 2000. This gives the same power to invest the Charity's assets, except for any investment in land, as if it owned the assets outright rather than holding them on Trust.

The movement in the stock market affects the value of our investments. This financial year we have a net loss on investments of £125k, of which the unrealised loss is £125k. The unrealised loss makes little difference to the day- to-day running of the Charity until the point that we must sell our investments and realise the gain or loss.

The investment policy requires that all monies, apart from working capital, to be invested to maximise the overall return consistent with an acceptable level of risk.

How we organise our affairs, reference, and administrative details

The Charity

The Mid & South Essex Hospitals Charity is registered with the Charity Commission under the single Registered Number 1057266.

Mid & South Essex NHS Foundation Trust Charity is also known as Mid & South Essex Hospitals Charity (Registered Number 1057266)

Its objects are 'for any charitable purpose or purposes relating to the National Health Service.'

How to contact us

The Charity office and principal address is:

Director of Charities and Voluntary Services
Mid & South Essex Hospitals Charity Office
The Lodge
Southend University Hospital
Prittlewell Chase
Westcliff on Sea
Essex
SS0 0RY

Telephone: 0300 443 0052

[E-mail: MSE.Charity@nhs.net](mailto:MSE.Charity@nhs.net)

www.msehospitalscharity.co.uk

Trustee arrangements

MSEFT is the sole Corporate Trustee of the Charity. The Corporate Trustee responsibilities are therefore carried out by MSEFT's board of directors. The board is appointed in

accordance with the FT’s constitution. Details of MSEFT board membership can be found in its annual report and accounts and on its website.

As the Charity has a Corporate Trustee it is, in accounting terms, controlled by MSEFT and is therefore its subsidiary. Financially, the Charity is not material to MSEFT, so it is not consolidated into the FT’s accounts.

MSEFT’s board meet quarterly as Corporate Trustee to:

- review and approve the Charity strategic plan and
- approve the Trustee’s annual report and accounts for the year.

The board of directors of MSEFT delegate responsibility for the day-to-day management of the Charity to the Charity Director with oversight of charitable funds being held by the Charitable Funds Committee in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the Corporate Trustee’s strategic plan and for working with the professional advisors and with the representatives of MSEFT who provide the financial services to the Charity.

The Charitable Funds Committee comprises two executive members of the board and three non-executive members. Other members of MSEFT staff are invited to attend committee meetings but do not have a vote at those meetings. During the year, the committee members were:

Name	Position	In year changes
Alan Tobias, O.B.E.	Chair and Non - Executive Director	Until 31 st March 2025
Aashish Khadia	Chair and Non - Executive Director	From 1 st April 2025
Dawn Scrafield	Chief Finance Officer	
Christine Blanshard	Chief Medical Officer	
Julie Parker	Non - Executive Director	
Dave Hughes	Non - Executive Director	

Pen profiles of the members of the charitable funds committee:

Alan Tobias OBE, Non-Executive Director, Trust Vice Chair and Health and Wellbeing Guardian (from April 2021 to March 2025)

Alan joined Southend University Hospital NHS Foundation Trust as Chair in December 2011 from his former position of chairman at West Essex PCT. He is a qualified solicitor with a strong record of senior management, both in the public and private sector. For 16 years he was a London Borough’s Chief Executive and latterly chairman of an IT company. Alan was also Chairman of Essex Probation Service for six years and a board member of Springboard Housing Association as well as a Trustee to two Charitable Trusts. In February 2019, Alan was appointed as chairman of Mid Essex Hospital alongside his role at Southend.

Aashish Khadia, Chair and Non-Executive Director (from April 2025)

Aashish is the Director of Strategic Planning and Performance at the University of Leeds where he is responsible for the strategy development, implementation and monitoring, and business intelligence and data analytics. Aashish is passionate about making a difference, giving back to the community, and transforming lives.

Aashish started his career in local government at Cheshire County Council before moving to the higher education sector. He has worked for a range of higher education institutions including University College Birmingham, St. George's, University of London, Brunel University London, University of Bedfordshire, and the University of Leicester. In addition to his experience in strategy, planning and performance, Aashish has experience in risk management, business continuity, information assurance, and corporate governance.

Dawn Scrafield, Chief Finance Officer

Dawn is a highly experienced, values driven senior NHS leader with a strong reputation as an effective problem solver, with drive, determination, energy, and imagination to deliver high-quality, cost-effective services to patients. Dawn is a qualified and seasoned finance professional with over 28 years' experience at senior and board levels, with a successful track record of achievements operating as a Director and Deputy Chief Executive in complex multi-site NHS organisations.

Prior to Mid and South Essex Hospitals Group, Dawn supported the successful merge of Colchester and Ipswich Hospitals, to form East Suffolk and North Essex Foundation Trust.

A strong team player with an excellent reputation for achieving significant results across a broad range of portfolios including, corporate leadership and strategy, financial improvement, performance management, and turnaround in challenged organisations.

Christine Blanshard – Chief Medical Officer

Christine has held senior leadership roles in a number of acute trusts including Salisbury NHS Foundation Trust where she was Medical Director for nine years and acted as Gold Command for their highly praised response to the Novichok poisonings.

She then took on a regional role as Medical Director for Strategy and Transformation within NHS England Southwest and, most recently, was Chief Medical Officer and Deputy Chief Executive at Worcestershire Acute Hospitals NHS Trust

Dave Hughes, Non-Executive Director, Senior Independent Director

Dave is pursuing a portfolio career combining non-executive, trustee and consulting roles following a highly successful senior executive career with British Telecom including over 15 years; board level experience creating and transforming high technology businesses. Dave is passionate about helping the community by utilising the business skills he has developed to help other organisations, something he has already experienced as Deputy Chair of Papworth Hospital and recently Directors of Paradigm Trust, Health Enterprise East and as a Trustee of Suffolk Community Foundation.

Julie Parker, Non-Executive Director

Julie is an experienced non-executive director with strong finance and corporate governance expertise. She has been a Director of Resources and Finance with an excellent track record in providing strategic direction, strong financial management and effective support services. Her experience spans the London Borough of Haringey, Tower Hamlets and Barking and Dagenham.

She has extensive audit committee experience including the Health and Care Professions Council, Essex Fire and Rescue and Essex Police. Prior to her appointment to the MSE Board, Julie was a non-executive director of East Suffolk and North Essex NHS Foundation Trust and its predecessor Colchester University Hospital NHS Foundation Trust since April 2014.

Prior to her appointment to the MSE Board, Julie was a non-executive director of East Suffolk and North Essex NHS Foundation Trust and its predecessor Colchester University Hospital NHS Foundation Trust since April 2014. Committee memberships – Audit, Finance and Performance Committee (Chair from 1 October 2021), Charitable Funds Committee, Remuneration and Nominations Committee.

Members of the charitable funds committee are selected to give the Charity a good mix of appropriate professional skills – for example, finance, investment and fundraising.

All members of the MSEFT board are provided with the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3) and a summary of what this means for a Corporate Trustee.

New members of the charitable funds committee are provided with an induction pack consisting of the governing documents, previous years Trustee's annual reports and accounts, policies and procedures of the Charity as well as the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3). Appropriate training courses are offered in charity law and administration, and the roles and responsibilities of Trustees.

Statement of Corporate Trustee's responsibilities in respect of the Corporate Trustee's annual report and the financial statements

The corporate trustee is responsible for preparing the Corporate Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the corporate trustee to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 ***The Financial Reporting Standard applicable in the UK and Republic of Ireland***.

Under company law the corporate trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period. In preparing these financial statements, the corporate trustee is required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations or have no realistic alternative but to do so.

The corporate trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The corporate trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Our staff and advisors

The Charity has 13 whole time equivalent staff employed by MSEFT.

The charitable funds committee is also assisted by a number of professional advisors, as detailed below

Investment Managers:

LGT Wealth Management, 14 Cornhill, London EC3V 3NR

External Auditors:

KPMG LLP (UK), 15 Canada Square, London E14 5GL

Internal Auditors:

RSM Risk Assurance Services LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, Buckinghamshire MK9 1BP

Bankers:

Natwest, 280 Bishopgate, London EC2M 4RB

Barclays Bank, Leicester, Leicestershire LE87 2BB

Key management personnel remuneration

The Board of the Corporate Trustee and the Charity Director comprise the key management personnel of the Charity as they are in charge of:

- directing and controlling the Charity
- running and operating the Charity on a day-to-day basis.

MSEFT's board members are either executive members who are employees of MSEFT or non-executive members who are appointed in accordance with the MSEFT's constitution .

Details of expenses paid to key management personnel are disclosed in note 12 to the accounts.

Members of MSEFT's board are required to disclose all relevant interests and register them with the company secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 21 to the accounts.

The Charity Director is employed by MSEFT on NHS terms and conditions. Her remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for her pay scale. The Charity is fully recharged by MSEFT for the employment costs relating to the Charity office and finance team.

Risk analysis

As part of the business planning exercise carried out during the year, the Charitable Funds Committee has considered the risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Three major risks have been identified on the charity risk register and arrangements have been put in place to mitigate those risks.

Future levels of income

The Charity is reliant on donations to allow it to make grants to NHS bodies. If income falls, then the Charity would not be able to make as many grants or enter into longer term commitments with the NHS bodies it supports.

The Committee mitigates the risk that income will fall by engaging with the Fundraising Department. That Department comprises dedicated fundraising experts who work with MSEFT to provide a co-ordinated approach to raising funds. Fundraising activity is regularly benchmarked against our peers and thorough reviews are undertaken after major campaigns and events to understand what worked well and how things could be done better.

NHS waiting times for treatment are getting longer – this is partly due to the impact of the pandemic, but demand also continues to rise. There is a risk that the public's goodwill for the NHS will reduce making fundraising more difficult.

The cost of living remains a significant pressure on many people's lives. This is continuing to have an impact on the amount that people are able to donate to charity and is being closely monitored.

Fall in investment returns

The Charity generates additional income from investing its cash balances, so the Committee considers the loss of investment income to be a major financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio.

Unforeseen changes in the operation of the NHS

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The Charitable Funds Committee has identified this as a risk as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in the Mid & South Essex area. The Committee regularly liaises with NHS partners to understand the changes that they are facing at an early stage.

Wider networks

The Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we have the opportunity to discuss matters of common concern and exchange information and experiences, join with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for our staff and members of the Charitable Funds Committee.

As a member of NHS Charities Together, we have also been very grateful to receive grants from their national emergency appeal.

Related parties

MSEFT is the Corporate Trustee of the Charity and is therefore a related party.

We do pay grants to other NHS bodies, particularly, members of Mid & South Essex ICS where they provide services which align with our charitable objectives. The Committee consults with representatives of these organisations formally through their committee meetings and via other, less formal contacts. However, they retain their independence to act in the best interests of the Charity and the Charity's beneficiaries.

Our relationship with the wider community

The ability of the Charity to continue its vital support for the NHS in Mid & South Essex is dependent on its ability to raise funds from the general public. The Charity also continues to forge strong relationships with members of NHS staff whose co-operation the ability to make an effective contribution would be much diminished.

Volunteers

On behalf of the Trustee body, the Charitable Funds Committee would like to pay tribute to:

- the members of staff who give of their time out of hours in support of the work of the Charity and working with us to identify how we can help them care for the patients.
- our fundraisers who do so much to encourage others to enrich lives through donations and fundraising activities.

Independent auditor's report to the Corporate Trustee of Mid and South Essex NHS Foundation Trust Charity

Opinion

We have audited the financial statements of Mid & South Essex NHS Foundation Trust Charity ("the charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of policy documentation as to the Charity’s high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the nature of the income received by the Charity is non-complex with limited opportunity for manipulation.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual account combinations.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with the directors and other management (as required by auditing standards), from inspection of the Charity’s regulatory and legal correspondence and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related charities law), and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, data protection, and anti-bribery laws, recognising the nature of the Charity’s activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The Corporate trustee are responsible for the other information, which comprises the Corporate Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Corporate Trustee's Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Corporate Trustee's responsibilities

As explained more fully in their statement set out on page 28, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Sarah McKean
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
KPMG LLP
15 Canada Square,
London,
E14 5 GL

23 September 2025

Statement of Financial Activities for the year ending 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Income and endowments from						
Donations and legacies	3	529	493	0	1,022	1,584
Charitable activities	4	0	0	0	0	30
Other trading activities	5	218	25	0	243	228
Investments	6	158	40	0	198	202
Total		905	558	0	1,463	2,044
Expenditure on:						
Raising funds	7	136	30	0	166	177
Charitable activities	8	1,084	1,609	0	2,693	1,556
Total		1,220	1,639	0	2,859	1,733
Net gains/(losses) on investments	20	(125)	0	0	(125)	314
Net income/(expenditure)		(440)	(1,081)	0	(1,521)	625
Transfers between funds	10	45	(45)	0	0	0
Net movement in funds		(395)	(1,126)	0	(1,521)	625
Reconciliation of funds:						
Total Funds brought forward	20	2,354	4,847	62	7,263	6,638
Total Funds carried forward	20	1,959	3,721	62	5,742	7,263

All income and expenditure is derived from continuing activities.
 The Statement of Financial Activities includes all gains and losses recognised in the year.
 The accompanying notes form part of these financial statements.

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2025 £000	Total Funds 2024 £000
<i>Fixed assets</i>						
Tangible Assets	14	9	162	0	171	184
Investments	15	1,693	3,118	0	4,811	4,839
Total Fixed Assets		1,702	3,280	0	4,982	5,023
<i>Current assets</i>						
Stock	16	2	1	0	3	16
Debtors - amounts falling due within one year	17	22	119	0	141	700
Cash and cash equivalents	18	341	613	62	1,016	1,690
Total Current Assets		365	733	62	1,160	2,406
<i>Liabilities</i>						
Creditors - amounts falling due within one year	19	(108)	(292)	0	(400)	(166)
Net Current Assets/(Liabilities)		257	441	62	760	2,240
Total Net Assets		1,959	3,721	62	5,742	7,263
The Funds of the Charity						
Endowment funds	20	0	0	62	62	62
Restricted income funds	20	0	3,721	0	3,721	4,847
Unrestricted income funds	20	1,959	0	0	1,959	2,354
Total charity funds	20	1,959	3,721	62	5,742	7,263

The accompanying notes form part of these financial statements.

Approved on behalf of the Corporate Trustee by:

D Scrafield

22 September 2025

Dawn Scrafield, Chief Finance Officer
Mid and South Essex NHS Foundation Trust Charity

Statement of Cash Flows for the year ending 31 March 2025

	2024/2025	2023/2024
	Total	Total
	Funds	Funds
	£000	£000
Cash flows from operating activities:		
<i>Net cash provided by operating activities</i>	<u>(768)</u>	<u>(295)</u>
Cash flows from investing activities:		
Dividend, interest and rents from investments	198	202
Proceeds from the sale of investments	907	1,164
Purchase of Property, Plant & Equipment	(7)	0
Purchase of investments	(1,004)	(1,391)
<i>Net cash provided by investing activities</i>	<u>94</u>	<u>(25)</u>
<i>Change in cash and cash equivalents in the reporting period</i>	(674)	(320)
Cash and cash equivalents at the beginning of the reporting period	<u>1,690</u>	<u>2,010</u>
<i>Cash and cash equivalents at the end of the reporting period</i>	<u><u>1,016</u></u>	<u><u>1,690</u></u>

Reconciliation of net income to net cash flow from operating activities

	2024/2025	2023/2024
	Total	Total
	Funds	Funds
	£000	£000
<i>Net income for the reporting period (as per the statement of financial activities)</i>	(1,521)	625
Adjustments for :		
Depreciation	12	12
(Gains)/losses on investments	125	(314)
(Gains)/losses on disposal of fixed assets	8	0
Dividends, interest and rents from investments	(198)	(202)
(Increase)/decrease in stocks	13	11
(Increase)/decrease in debtors	559	(283)
Increase/(decrease) in creditors	234	(144)
<i>Net cash provided by operating activities</i>	<u>(768)</u>	<u>(295)</u>

The accompanying notes form part of these financial statements.

Notes to the financial statements for the year ended 31 March 2025

1. Accounting Policies

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention, with the exception of investments and buildings which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 7a.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the cost of living impact on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

Mid and South Essex NHS Foundation Trust Charity is a public benefit entity.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

1.2.1 Donations, legacies and gifts in kind

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Gifts in kind are valued at estimated fair market value at the time of receipt. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

1.2.1 Donations, legacies and gifts in kind (continued)

Grants are credited to revenue on a receivable basis. In the event that the grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in the creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- a) confirmation has been received from the representatives of the estate(s) that probate has been granted
- b) the executors have established that there are sufficient assets in the estate to pay the legacy and
- c) all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

1.2.2 Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs of generating voluntary income are those incurred in seeking voluntary contributions and do not include costs of disseminating information in support of charity activities. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.3.1 Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment. A constructive obligation arises when a grant is approved by the Trustee and accepted by the beneficiaries (i.e. where a third party has a reasonable expectation that they will receive the grant). The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee, and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

1.3.2 Fundraising costs

Costs of raising funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities. It includes investment management fees.

1.3.3 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Fund. These costs comprise direct costs and an apportionment of support costs as shown in note 8.

1.3.4 Allocation of support costs

Support costs have been allocated between charitable activities in proportion to the average month end balances held on each individual fund. Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, and IT support.

1.3.5 Irrecoverable VAT

Any irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

1.3.6 Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

1.4 Fund accounting

1.4.1 Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against a specific fund.

1.4.2 Unrestricted Funds

Unrestricted funds are funds that are available for use at the discretion of the Trustee in the furtherance of the general objectives of the charity, and which have not been designated for other purposes.

1.4.3 Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes, but without restricting or committing the funds legally.

1.4.4 Endowment funds

Endowment funds are capital funds given to be held in perpetuity.

Investment income is apportioned to the individual funds in proportion to the average fund balance.

1.5 Tangible assets

1.5.1 Capitalisation

All assets falling into the following categories are capitalised:

- a) Tangible Assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- b) Groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £500 or more;

1.5.2 Valuation

Valuations for Buildings and Land are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last full valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2023. Fixed assets are valued as follows:

- a) Buildings, installations and fittings are valued at depreciated replacement cost for specialised property;
- b) Land is stated at open market value for its existing use;
- c) Equipment is valued at the lower of estimated net replacement cost or recoverable amount;
- d) Assets in the course of construction are initially valued at cost and are revalued by professional valuers as part of the 5 or 3 yearly valuation.

1.5.3 Depreciation

a) Depreciation is charged on each main class of tangible asset as follows:

Land and assets in the course of construction are not depreciated. Buildings, installation and fittings are depreciated on their re-valued amount over the assessed remaining life of the asset as advised by professional valuers, prior to initial valuation the estimated life of buildings is 30 years.

Information Technology (IT) assets are depreciated on a straight line basis over 4-7 years.

b) Impairments, where incurred in the year are separately identified in note 14 and charged to the funds of the charity where caused by price fluctuations and to the Statement of Financial Activities for the year when the impairment was recognised.

1.6 Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment manager, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Income from investments is included, together with the related tax credit, in the year in which it is received.

1.6.1 Investment Policy

The primary investment objectives are capital preservation and income generation for the benefit of the Charitable Fund. However expenditure of monies will always be preferred to investment. The overall objectives are to create sufficient income and capital growth to enable the Charitable Fund to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of the Charitable Fund. Investment decisions are taken by the Trustee on the recommendations of the Committee.

1.7 Stock

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

1.10 Creditors

Creditors are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than one year are shown as long term creditors.

1.11 Pensions

The charity is a grant making charity and has no employees and any pensions contribution liabilities that may arise are solely the responsibility of the grant recipient.

1.12 Critical accounting estimates

There are no critical accounting estimates or judgements.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the three types of fund that the Charity manages.

2a Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2025

	2024/2025	2023/2024
	£000	£000
Income and endowments from		
Donations and legacies	529	365
Charitable activities	0	0
Other trading activities	218	201
Investments	158	154
Total	905	720
Expenditure on:		
Raising funds	136	123
Charitable Activities	1,084	1,097
Total	1,220	1,220
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	(125)	314
Net income/(expenditure)	(440)	(186)
Transfers between funds	45	107
Net movement in funds	(395)	(79)
Reconciliation of funds:		
Total Funds brought forward	2,354	2,433
Prior Year Adjustment	0	0
Total Funds carried forward	1,959	2,354

2a Unrestricted Funds - Balance Sheet as at 31 March 2025

	2024/2025	2023/2024
	£000	£000
<i>Fixed assets</i>		
Tangible Assets	9	14
Investments	1,693	1,610
Total Fixed Assets	1,702	1,624
<i>Current assets</i>		
Stock	2	2
Debtors - amounts falling due within one year	22	14
Cash and cash equivalents	341	841
Total Current Assets	365	857
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(108)	(127)
Net Current Assets	257	730
Total Net Assets for unrestricted funds	1,959	2,354
Total unrestricted funds	1,959	2,354

2b Restricted Funds - Statement of Financial Activities for the year ended 31 March 2025

	2024/2025	2023/2024
	£000	£000
Income and endowments from		
Donations and legacies	493	1,219
Charitable activities	0	30
Other trading activities	25	27
Investments	40	48
Total	558	1,324
Expenditure on:		
Raising funds	30	54
Charitable Activities	1,609	459
Total	1,639	513
Net gains/(losses) on investments	0	0
Net income/(expenditure)	(1,081)	811
Transfers between funds	(45)	(107)
Net movement in funds	(1,126)	704
Reconciliation of funds:		
Total Funds brought forward	4,847	4,143
Total Funds carried forward	3,721	4,847

2b Restricted Funds - Balance Sheet as at 31 March 2025

	2024/2025	2023/2024
	£000	£000
<i>Fixed assets</i>		
Tangible Assets	162	170
Investments	3,118	3,229
Total Fixed Assets	3,280	3,399
<i>Current assets</i>		
Stock	1	14
Debtors - amounts falling due within one year	119	686
Cash and cash equivalents	613	787
Total Current Assets	733	1,487
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(292)	(39)
Net Current Assets (Liabilities)	441	1,448
Total Net Assets for restricted funds	3,721	4,847
Total restricted funds	3,721	4,847

2c Endowment Funds - Statement of Financial Activities for the year ended 31 March 2025

	2024/2025 £000	2023/2024 £000
Income and endowments from		
Donations and legacies	0	0
Charitable activities	0	0
Other trading activities	0	0
Investments	0	0
Total	0	0
Expenditure on:		
Raising funds	0	0
Charitable Activities	0	0
Total	0	0
Net gains/(losses) on investments	0	0
Net income/(expenditure)	0	0
Transfers between funds	0	0
Net movement in funds	0	0
Reconciliation of funds:		
Total Funds brought forward	62	62
Total Funds carried forward	62	62

2c Endowment Funds - Balance Sheet as at 31 March 2025

	2024/2025 £000	2023/2024 £000
<i>Fixed assets</i>		
Tangible Assets	0	0
Investments	0	0
Total Fixed Assets	0	0
<i>Current assets</i>		
Stock	0	0
Debtors - amounts falling due within one year	0	0
Cash and cash equivalents	62	62
Total Current Assets	62	62
Net Current Assets	62	62
Total Net Assets for endowment funds	62	62
Total endowment funds	62	62

3. Analysis of income and endowments from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Donations from individuals	357	99	456	311
Grants	94	311	405	408
Corporate & Community Group donations	78	25	103	144
Total Donations	529	435	964	863
Legacies	0	58	58	721
Total	529	493	1,022	1,584

4. Analysis of income from charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
NHS Charities Together Stage 2 Community Partnership Grant	0	0	0	30
Total	0	0	0	30

5. Other trading activities

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Charity Shops	98	0	98	101
Special Events	33	14	47	52
Lotteries and Competitions	71	1	72	55
Other Sales	16	10	26	20
Total	218	25	243	228

6. Investment income

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Fixed asset equity and similar investments	148	38	0	186	190
Short term investments and deposits and cash on deposit	10	2	0	12	12
Total	158	40	0	198	202

7. Analysis of expenditure on raising funds

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Fundraising Events	34	12	46	70
Charity Shops	66	0	66	63
Adventure Island Tickets	0	12	12	13
Management Fee	36	6	42	31
Total	136	30	166	177

7a. Operating leases

Included within Charity Shops is rent charged as an expense.

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Operating lease charged as an expense	13	0	13	11
	<u>13</u>	<u>0</u>	<u>13</u>	<u>11</u>
Future minimum lease payments under non-cancellable operating leases are as follows:				
Less than 1 year	13	0	13	0
Between 1 - 5 years	60	0	60	0
Over 5 years	29	0	29	0
	<u>102</u>	<u>0</u>	<u>102</u>	<u>0</u>

8. Analysis of expenditure on charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Patients welfare and amenities	425	359	784	650
Staff welfare and amenities	181	24	205	281
Medical Research	0	98	98	0
Purchase of new equipment	97	884	981	160
Building and Refurbishment	0	146	146	11
Grant funded activity	703	1,511	2,214	1,102
Support Costs	364	93	457	436
Auditors Remuneration *	17	5	22	18
Total	<u>1,084</u>	<u>1,609</u>	<u>2,693</u>	<u>1,556</u>

* The audit fee is stated on a gross basis and includes £3k overrun from prior year. The amount net of VAT is £19k.

9. Grants Payable

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Grants payable to the following institutions:				
Mid and South Essex NHS Foundation Trust	703	1,511	2,214	1,102
Total	<u>703</u>	<u>1,511</u>	<u>2,214</u>	<u>1,102</u>

9a. Grant Commitments

The charity has no grant commitments.

10. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Transfer between funds	45	(45)	0	0
Total	<u>45</u>	<u>(45)</u>	<u>0</u>	<u>0</u>

In the normal course of business it is necessary to make transfers between funds. In all cases such transfers are consistent with the terms of any restrictions and subject to approval in accordance with the scheme of delegation

11. Allocation of support costs and overheads

	Raising Funds £000	Charitable Activities £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
External audit	0	22	22	18
Salaries and related costs	0	457	457	436
Total	<u>0</u>	<u>479</u>	<u>479</u>	<u>454</u>
Unrestricted Funds	0	381	381	344
Restricted Funds	0	98	98	110
Endowment Funds	0	0	0	0
Total	<u>0</u>	<u>479</u>	<u>479</u>	<u>454</u>

12. Trustees remuneration, benefits and expenses

Mid and South Essex NHS Foundation Trust is the Corporate Trustee. There are no individual Trustees receiving remuneration or expenses in 2024/25 or 2023/24.

13. Analysis of staff costs and remuneration of key management personnel

	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Salaries and wages	368	351
Social security costs	36	34
Employers pension contribution	50	47
Total	<u>454</u>	<u>432</u>

No staff are employed directly by the charity. All charity staff are employed by Mid and South Essex NHS Foundation Trust and recharged to the charity under a service level agreement. The amount charged in 2024/25 was £454k (2023/24: £432k) excluding non pay related costs. The full amount charged including non pay related costs is £457k (2023/24 £436k). The number of whole time equivalent staff recharged to the charity is 13 (2023/24: 12), this includes the Fundraising team, Charity Shop and support services.

Mid and South Essex NHS Foundation Trust Charity considers its key management personnel to be the members of the Mid and South Essex NHS Foundation Trust board, acting on behalf of the corporate trustee, and the charity director. The total employment benefits including employer pension contributions of the key management personnel were £93,000 (2023/24: £88k). 2 employees had emoluments in excess of £60,000 (2023/24: 1).

14. Tangible assets

	2024/2025 Buildings	2024/2025 IT	2024/2025 Total	2023/2024 Total
	£000	£000	£000	£000
Cost or Valuation				
At 1 April	197	25	222	222
Additions	0	7	7	0
Disposals	0	(19)	(19)	0
At 31 March	<u>197</u>	<u>13</u>	<u>210</u>	<u>222</u>
Depreciation				
At 1 April	27	11	38	26
Charge for the year	8	4	12	12
Disposals	0	(11)	(11)	0
At 31 March	<u>35</u>	<u>4</u>	<u>39</u>	<u>38</u>
Net Book Value				
At 1 April	170	14	184	196
At 31 March	<u>162</u>	<u>9</u>	<u>171</u>	<u>184</u>

Buildings costs relate to the construction of the parents accommodation in Paediatrics. Mid and South Essex NHS Foundation Trust owns the freehold of the land on which the building is located.

Valuations for the accommodation are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2023.

15. Fixed asset investment

	2024/2025 Listed Investments	2023/2024 Listed Investments
	£000	£000
Market value brought forward	4,839	4,298
Add: additions to investments at cost	1,004	1,391
Less: disposals at carrying value	(907)	(1,164)
Net gain / (loss) on revaluation	<u>(125)</u>	<u>314</u>
Market value as at 31 March	<u>4,811</u>	<u>4,839</u>
Fixed asset investments by type	2024/2025	2023/2024
	£000	£000
Global Equity	2,496	2,238
Bonds - Corporate	482	435
Alternatives	221	219
UK Equity	939	1,097
Property Funds	61	46
Bonds - Government	490	416
Total listed investments	<u>4,689</u>	<u>4,451</u>
Cash investments	122	388
Total	<u><u>4,811</u></u>	<u><u>4,839</u></u>

16. Stock

	2024/2025 £000	2023/2024 £000
Theme Park Tickets	0	12
Merchandise	3	4
Total	<u>3</u>	<u>16</u>

17. Debtors

	2024/2025 £000	2023/2024 £000
Amounts falling due within one year		
Prepayments & accrued income	137	697
Other debtors	4	3
Total	<u>141</u>	<u>700</u>

18. Analysis of cash and cash equivalents

	2024/2025 £000	2023/2024 £000
Cash in hand	228	379
Liquidity Fund	788	1,311
Total	<u>1,016</u>	<u>1,690</u>

19. Creditors

	2024/2025 £000	2023/2024 £000
Amounts falling due within one year		
Trade Creditors	0	0
Accruals for grants owed to NHS bodies	362	133
Other Creditors	38	33
Total	<u>400</u>	<u>166</u>

Material Funds are considered to be those with a balance that exceeded £50,000 either at the beginning or end of the Financial Year

20. Funds	Balance 1 Apr 24 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 25 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	2,894	31	(343)	(294)	0	2,288
Smaller Restricted Donations	53	4	(11)	0	0	46
Family Accomodation - Asset	171	0	(8)	0	0	163
Polly Parrot Appeal - Children	52	18	(106)	40	0	4
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	366	0	(34)	0	0	332
Burns Peterborough Grant	267	0	0	0	0	267
Spotlight Appeal Fund	410	347	(886)	222	0	93
All other Funds	557	158	(251)	(13)	0	451
Sub Total Restricted Funds	4,847	558	(1,639)	(45)	0	3,721
Unrestricted Funds			1,639			3,722
E.Loury Ward Fund	54	10	(22)	0	0	42
Oncology Fund	68	5	(16)	(5)	0	52
Breast Fund	79	29	(21)	(3)	0	84
Chemotherapy Unit Fund	54	29	(27)	(5)	0	51
Maternity Bereavement Fund	68	73	(25)	(1)	0	115
Charity Equipment Fund	1	21	(38)	71	0	55
Staff Lottery Fund	55	82	(84)	(2)	0	51
Basildon Unrestricted Legacy	66	0	(46)	(30)	0	(10)
General Purposes Charity Fund	475	89	(360)	115	(125)	194
Charity Shop	110	98	(65)	(59)	0	84
Staff Wellbeing & Retention	151	1	(32)	0	0	120
All other Funds	1,173	468	(484)	(36)	0	1,121
Sub Total Unrestricted Funds	2,354	905	(1,220)	45	(125)	1,959
Total Funds	7,263	1,463	(2,859)	0	(125)	5,742

Material Funds are considered to be those with a balance that exceeded £50,000 either at the beginning or end of the Financial Year

20. Funds	Balance 1 Apr 23 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 24 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	2,397	720	(126)	(97)	0	2,894
Smaller Restricted Donations	62	5	(11)	(3)	0	53
Family Accomodation - Asset	179	0	(8)	0	0	171
Polly Parrot Appeal - Children	74	26	(48)	0	0	52
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	395	1	(30)	0	0	366
Burns Peterborough Grant	267	0	0	0	0	267
Spotlight Appeal Fund	26	385	(1)	0	0	410
All other Funds	666	187	(289)	(7)	0	557
Sub Total Restricted Funds	4,143	1,324	(513)	(107)	0	4,847
Unrestricted Funds						
E.Loury Ward Fund	50	30	(26)	0	0	54
Oncology Fund	73	7	(12)	0	0	68
Breast Fund	67	25	(13)	0	0	79
Chemotherapy Unit Fund	58	7	(11)	0	0	54
Maternity Bereavement Fund	44	53	(94)	65	0	68
Critical Care Unit Fund	45	9	(24)	1	0	31
Covid-19 Fund	64	4	(33)	0	0	35
Staff Lottery Fund	29	50	(22)	(2)	0	55
Maternity Bereavement Service	74	4	(24)	(54)	0	0
Basildon Unrestricted Legacy	91	0	(22)	(3)	0	66
General Purposes Charity Fund	376	73	(393)	105	314	475
Charity Shop	76	101	(67)	0	0	110
OPD Plastics Pat	57	0	0	(12)	0	45
Staff Wellbeing & Retention	200	0	(31)	(18)	0	151
All other Funds	1,129	357	(448)	25	0	1,063
Sub Total Unrestricted Funds	2,433	720	(1,220)	107	314	2,354
Total Funds	6,638	2,044	(1,733)	0	314	7,263

21. Related party transactions

Mid and South Essex NHS Foundation Trust is the Corporate Trustee of the Mid and South Essex NHS Foundation Trust Charity. The members of the Board are listed on page 6 of the Annual Report.

During the year, none (2023/24: None) of the members of the Trust Board or key management staff or parties to them have undertaken any material transactions with the Mid and South Essex NHS Foundation Trust Charity.

The Chief Finance Officer is a Trustee of Healthcare Financial Management Association (HFMA) which is a charitable organisation. The charity also considers this organisation to be a related party. During 2024/25, £2k was granted to Mid and South Essex NHS Foundation Trust to engage HFMA for staff educational services (2023/24 Nil).

The Mid and South Essex NHS Foundation Trust Charity has made revenue and capital payments to the Mid and South Essex NHS Foundation Trust where the Corporate Trustees are also members of the Trust Board.

An administrative recharge for the year 2024/25 of £457k (2023/24: £436k) was made by the Trust to the Charity.

During the year the Charity made grants of £2,214k (2023/24: £1,102k) to Mid and South Essex NHS Foundation Trust.

At the year end, the Charity had a balance outstanding owed to the Trust of £362k (2023/24: £133k). This represents trade creditors paid by Mid and South Essex NHS Foundation Trust, and recharged to Mid and South Essex NHS Foundation Trust Charity.

22. Post balance sheet events

There are no post balance sheet events (2023/24: None).

Finally, a special thank you to everyone who has supported the Charity over the last 12 months without your continued support the work of the Charity to support our patients and staff would not be possible.



Mid and South Essex NHS Foundation Trust Charity

England & Wales - Charity number 1057266

Accounts



Annual Report and Accounts year ending 31 March 2024

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Glossary of terms

Corporate Trustee

The Trustee of Mid & South Essex NHS Foundation Trust Charity is the corporate body of Mid & South Essex Hospitals NHS Foundation Trust.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing committee of, and accountable to, the Board of Directors, as agents of the Corporate Trustee.

The Committee has delegated authority which is outlined in the Scheme of Delegation, and this is in line with the Trustee Act 2000, section 11. The Corporate Trustee may review and alter any aspect of the delegation. Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund.

Restricted Fund

A Restricted Fund is a fund that holds income and/or capital which can only be applied for specific purposes. The restriction will be imposed by the donor at the point of the donation.

Unrestricted Fund

An Unrestricted Fund is a fund that can be spent at the Trustee's discretion in furtherance of the charity's objectives.

Designated Funds

A Designated Fund constitutes unrestricted fund monies that have been allocated by the Corporate Trustee for a particular purpose. This is for administrative purposes only and does not legally restrict Trustee's discretion to apply the monies in this way.

Endowment Funds

There are two types of endowment fund - one is a permanent endowment fund which the charity cannot spend as income; - it must be invested to produce income for the charity which is then spent in accordance with the purpose of the charity or used in the activities of the charity. The other type is an expendable endowment fund, which can be spent but differs from donated income as there is no requirement to spend the capital until the Trustee wishes to. Until then it must be invested to create income which is then spent for the purposes of the charity within a reasonable amount of time.

General Purpose Fund

Is a fund that holds unrestricted monies which have not been designated by the Corporate Trustee.

Fund Holder

A person approved by the Charitable Funds Committee to have delegated responsibility as outlined in the Foundation Trust's Standing Financial Instructions and Scheme of Delegation.

Grant

A grant is a voluntary payment (or other transfer of property) in favour of a person or institution. Grant payments, when made by a charity, are any such payments made in furtherance of its objects.

Income

Income is all resources which become available to a charity, including contributions to endowment funds but excluding gains and losses on investment assets. Total income includes all trading and investment income, legacies, donations, grants, and gains from disposal of fixed assets for use by the charity.

Legacy

Money or property bequeathed to another by will.

Reserves Policy

A policy required by the Charity Commission to ensure a charity can justify the level of reserves held, so that it is not seen to be 'hoarding' but also has significant reserves to continue its objectives over the long term.

Resources Expended

All costs incurred while expending or utilising the charity's funds.

Foreword by the Chairman of charitable funds committee of Mid & South Essex Hospitals Charity

Welcome to the annual report for Mid & South Essex Hospitals Charity 2023/24. Our Charity supports the work of Mid & South Essex NHS Foundation Trust (MSEFT) and the patients and families it serves.

It has been another busy year for the team with the launch of the Spotlight radiotherapy appeal, working in partnership with the Southend Hospital Charitable Foundation (SHCF).

Awareness of the charity along with its purpose and objectives has seen a positive improvement; with significant branding opportunities and the introduction of a new and improved website.

Despite the cost of living squeeze our fantastic supporters have found innovative ways to raise vital funds and we have seen the welcome return of some of our much-loved events. This included our popular Tackle the Tower Abseil, which saw intrepid participants rappel 154ft down the Tower Block of Southend Hospital and the Annual Walk for Wards event.

You will see in this annual report the continued generosity of donors, both old and new, who have helped improve the experience of everyone using our services.

Key highlights of our year:

- Continuing to support staff health and wellbeing with a grant of £201k supporting the establishment of a wellbeing hub at our Broomfield site, Wellbeing Wednesdays, refurbishment of staff areas, counselling, and free period products for staff. In addition, thanking staff for their outstanding contribution throughout the year with Christmas Hampers.
- The opening of the new charity and volunteering office at Broomfield Hospital which affords the opportunity to engage with our supporters and promote the work of the charity and volunteering.

Your donations have made this work possible, and your future donations are key to our continued success. As well as supporting people who are fundraising for us, we also worked hard during 2023/24 to make every penny count. I would like to thank everyone who has donated gifts or money this year as well as our Charity staff who supported our frontline colleagues.

I would also like to say a special thank you to those of you who volunteered in our hospitals and in our Charity shops in the community. Your contribution has been vital to ensuring the smooth running of services and an important income stream in this time of uncertainty.

We will continue to focus on helping the population of Mid & South Essex to live fulfilling and healthy lives. If you would like to get involved in helping our patients and staff, details about how to do this are at the end of this report.



Trustee report

The Trustee presents its annual report and the financial statements audited by the independent auditor for the year ending 31 March 2024, which have been prepared in accordance with the charities Act 2011 and the Charities Statement of Recommended Practices (FRS102).

Who we are?

Mid & South Essex Hospitals Charity is a registered charity (Registered Number 1057266).

We exist to receive donations for the benefit of staff and patients of MSEFT. By securing donations, legacies, and sponsorship we can enhance the care provided for patients, their families and the staff who look after them.

MSEFT serves a population of 1.2 million Essex residents. It is an extremely busy hospital group, providing a wide range of acute services and offering specialties in cancer, cardiac and burns care.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our mission

In the Charity's Governing Document, the Charitable Object is: 'For any charitable purposes relating to the National Health Service'.

We achieve this by raising new money and careful management of our existing funds. The Charity provides public benefit by making grants to MSEFT and the organisations it works in partnership with in order to:

'Make a real difference to the health and wellbeing of patients, their families and the staff who treat them. To provide support for innovation, education, and care.'

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2023/24 grants totaling £1.1million were made. When considering where to focus our attention our Corporate Trustee's Board and, particularly, the members of the Charitable Funds Committee have regard to the Charity Commission of England and Wales's guidance on public benefit and what this means for the Charity.

Our plans are to continue to increase our level of fundraising to achieve our target of £2.2 million a year which will help us work with our NHS partners to transform the health prospects for patients in our community.

What we have achieved: Highlights from the activities undertaken in the year

Our key aim is to serve the NHS patients of MSEFT for the public benefit. By funding education, services, and equipment we can help provide care to patients which goes beyond that which are funded by the state.

By working with the NHS, we assist patients from every walk of life, irrespective of race, disability, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by:

- Enhancing the care our partner hospitals can offer through new equipment and building improvements to deliver better facilities
- Investing in the people who work in the NHS in MSEFT to create caring environments for the patients receiving care, their families, and visitors
- Providing direct support to patients by way of information, networking support and better facilities

We do this through a range of projects funded by you, our generous donors. Highlights from the main activities undertaken in the year are detailed below to give you a wider understanding of the difference we can make together to lives today and, in the future.

The Charity has provided support for the hospitals staff who have worked so tirelessly to keep the public safe in very challenging circumstances and we will be forever grateful for the help that we have received along the way from our dependable and invaluable volunteers to our fantastic fundraisers and generous donors, as well as NHS Charities Together.

Health and Wellbeing

The charity funded a pilot scheme which provided emergency period products for staff. A range of organic and sustainable produced items were made available to support staff.

The Wellbeing Wednesday's initiative enabled a range of sessions to be available to empower staff to prioritise their own health. Including art therapy sessions, sleep programmes, menopause in the workplace and health and wellbeing conversations.



Wellbeing Hub opens at Broomfield Hospital

The Charity continued to support wellbeing hubs at each hospital. The hubs offered staff a quiet and comfortable space to relax and reflect during breaks from their demanding work. The spaces continue to offer access to refreshments and information on support available including counselling options.

The use of the wellbeing hubs has continued with the Charity support providing refurbishments, additional seating, dedicated wellbeing coordinators and bright, colourful decoration.



Driving forward innovation

In 2021 the charity funded the introduction of the Fibrichk AF monitoring smartphone app, which was endorsed by the European Heart Rhythm Association (EHRA). The app allows safe remote monitoring of symptoms of palpitations for patients treated in our arrhythmia clinic post ablation. It enables unnecessary hospital appointments to follow up clinics for patients, including the need for an ECG's. Patients can send a download of their heart data from their smart phone prior to a telephone clinic and their symptoms can be discussed over a telephone clinic rather than face to face.

The charity supported the attendance to the Global Cardiovascular Awards after the team were nominated for the digital innovation category, which they went on to win. Well Done, Team.



New chairs provide comfort to our Active Home Suite

Since funding these six reclining chairs to the Active Home Suite at Southend Hospital, an area has been created by the dedicated team to allow recently discharged patients a comfortable and warm place to wait for pharmacy medications and/or transportation home.

No longer feeling like they need to wait in a busy public area makes an enormous difference to patient comfort, dignity, and well-being.



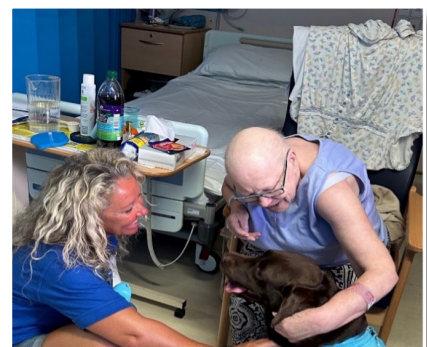
Stroke rehabilitation bikes support patient recovery

Our stroke unit rehabilitation team plays a vital role in the rehabilitation of patients following a stroke. Your donations have meant that a specialist MotoMed bike now sits proudly in the ward's gym. In addition to the static bike, ten NeuroTrac TENS machines directly benefit patients on their recovery journey.



Animal therapy

The charity has been supporting animal therapy sessions this year, which include visits from lovely Labradors such as Buddy (pictured). It really does bring a lot of joy to many during their stay in hospitals as they help boost patient morale.



Mayor of Thurrock and DP World

The fundraising efforts of a former Mayor of Thurrock along with DP World helped us to purchase a £3.5k portable incubator at the Neonatal Intensive Care Unit (NICU) at Basildon Hospital.



Cllr Susan Little, the current Mayor of Thurrock, and former Mayor Cllr James Halden recently presented Basildon's NICU with funds to support the purchase of the new machine, making it easier to transport premature and poorly babies within the unit.

A splash of colour to our Children's wards at Broomfield

We were delighted to be able to support the artwork refurbishment on the Phoenix ward at Broomfield. The mythical wall wraps enhance the entrance and the communal and patient areas throughout the unit, making it a brighter and more family-friendly environment.



Kirste 5 community

The Kirste 5 community has only gone and done it again! Following their 10th physical fundraising race, the charitable community has donated £2k to Southend's Breast unit. In addition to their donation to benefit patients receiving care and treatment during and following breast cancer, a donation of the same amount was made to Macmillan Cancer Support. Their running donation total now stands at £56k.

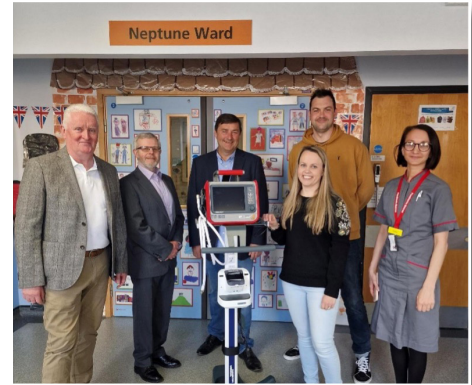


New ventilator improves lives of critically unwell children

Laura Mott from Southend raised almost £20k to enable Southend Hospital to purchase a new paediatric transport ventilator.

Laura's fundraising mission began in 2022 after her son, then aged two, needed life-saving care from Neptune Ward three separate times to help with seizures and stabilise his breathing with a potential need for a ventilator.

It was this experience which inspired Laura to start her fundraising journey for an extra ventilator. Laura held various charitable events, including a family fun day and also completed Mid and South Essex Hospitals Charity's annual Walk for Wards with a group of dinosaurs!



Dementia Action Week

Robotic companion cats and dogs made their way to Mid and South Essex NHS Foundation Trust Dementia teams just in time for Dementia Action Week. The robotic pets funded by the charity provide comfort, relieve anxiety, and bring fun to patients with dementia. Dementia Action week provides an opportunity to raise awareness of dementia and the support available to those living with and affected by dementia.



Cooling off on a summer's day

With the lovely warm summer our charity funded a visit from the ice cream van who did the rounds by delivering ice creams to staff across all Mid and South Essex NHS Foundation Trust sites. We hope that everyone enjoyed theirs!



Fundraising Unit reopens at Southend Hospital

We were delighted to be able to reopen our fundraising unit at Southend Hospital. Our amazing team of volunteers are at the heart of so much that our charity can do in the community. Three new volunteers at our recently re-opened fundraising at Southend Hospital are doing such a great job, we're so pleased to have them onboard.



Appeals / Other projects

We were delighted to provide over £3k of funding for purchasing specialised adaptive cutlery sets. The items will aid mealtimes for our patients with mobility issues in their hands and arms while also considering all-important dignity and pride. "Looking after the nutrition of all patients during their time in hospital is an absolute priority in their recovery and overall health. The arrival of these sets will continue to support our ongoing commitment to patient care while respecting each person's independence and sense of dignity".



Sleep packs for patients

Charity-funded sleep packs have been provided to our Patient Experience team for distribution to patients experiencing trouble sleeping during their stay in hospital. The Patient Experience team brings together a wide variety of feedback given by patients, relatives and carers, which can then be used to help improve our services. Feedback discovered that some patients do not sleep as well due to general noise on the wards. "These sleep packs will help our patients get a good night's sleep which will further help with their recovery."



Breast Friends care packages



The charity awarded a grant of £5k to the Breast Friends support group to provide Breast reconstruction and Menopause care packages for patients undergoing breast reconstruction surgery. The group support patients from diagnosis, during treatment, surgery and beyond.

Southend Hospital Charitable Foundation - The Spotlight Radiotherapy Appeal



Working in partnership with Southend Hospital Charitable Foundation (SHCF) we were delighted to launch the new major appeal in 2023.

Completion of the £600k appeal will see Southend Hospital home to four new Surface Guided Radiation Therapy (SGRT) devices. The equipment will mean that Southend's Radiotherapy department will be able to offer patients with cancer the latest in radiotherapy delivery. Benefits of SGRT are extensive; greater accuracy, the reduction of imaging and waiting times, elimination of tattoo placement marking, and closed face masks being replaced with more patient-friendly open masks for those with head or neck cancers.



There have been some wonderful community events supporting the appeal from quiz nights, football matches and music gigs. With the continued support of you our community, we are confident of reaching the £600k target by 2025.

League of Friends Basildon

Basildon Hospital's Critical care outreach team are now benefiting from an additional supply of oxygen delivery systems courtesy of the League of Friends voluntary group. The three Oxygen Venturi Airvo devices provide patients with access to 100% supplementary humidified oxygen when required.

Collectively the systems cost over £9k and will benefit patients on any ward where a need for additional respiratory support has been identified. League of Friends for Basildon Hospital was formed over 50 years ago and through its tea-bar at Basildon Hospital, which is run entirely by their dedicated volunteers, has raised an impressive £1.6 million. The money they make from sales is regularly ploughed back into equipment to benefit patients at the hospital.



Friends at Broomfield

Nine specialist breastfeeding pumps have been funded via a donation of £13k from the fantastic Friends at Broomfield.

The specialist-grade pumps will benefit mums and babies receiving care and support from the Cleft lip and palate team at Broomfield Hospital. Babies born with a cleft palate and/or lip often have trouble creating a vacuum with their mouth to breastfeed directly from their mother; these pumps will mean those babies can still have breast milk without the struggle.

The Friends at Broomfield Hospital (FaBH) have continued to support the hospital. Thanks to the Friends at Broomfield funding has meant that the Broomfield Therapy department now has two new tilt specialist chairs. The chairs are to support patients in transitioning from bed care to sitting. Used to work alongside other mobility devices, the chairs act in reducing pressure sores and mould to the shape of each patient.



Friends of Braintree Community Hospital

Four walking support machines are now available for patients receiving rehabilitation care following surgery at Braintree Hospital. The purchase was made possible by a grant of £3k from the Friends of Braintree Community Hospital group.

Following initial trials, it was clear to see the benefit of the machines to patients in helping them to regain mobility and confidence after hip and knee replacements and other limb surgery.



Children's Burns Club

The Club continues to provide countless opportunities for young people to meet other children and families who have had a similar experience and build confidence and self-esteem by providing a safe space to engage in challenging and fun activities. This includes taking children and their families away for residential weekends, day trips and a week-long camp. These events are designed to offer new chances to build up peer support through the long, sometimes difficult, and ever-changing process of recovering from a burn injury.

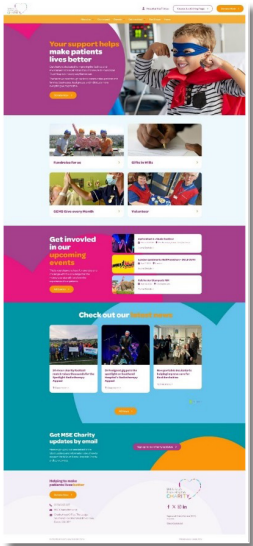
This year, families were given the opportunity to attend a Firebreak course. Essentially, a mini course in becoming a firefighter. On the course, they learned about firefighting equipment, how to use certain items and some first aid basics. As with all courses and trips held by the club, the underpinning values were to reinforce confidence, self-esteem and team effort.



NHS Charities Together

A development grant of £30k to support the growth of the charity in 2023/24 was received.

The self-assessment tool provided by NHS Charities Together helped us to identify the key areas of development, namely enhancements to our supporter database and website. To enable donors to interface with the charity website for online event booking and grant form submission. Linked to this were necessary improvements with access to online marketing platforms such as mail chimp for e-newsletter distribution.



Marketing and communications

We are delighted to be able to launch our Polly and Friends logo to promote children’s services across Mid and South Essex Hospital NHS Foundation Trust. The logo includes key characters to represent each site. Keeping the original themes; Polly the Parrot is at Basildon; Sammy the Starfish is Southend and Penny the Pegasus is Broomfield.



Our Children’s Emergency and Paediatric Assessment unit in Basildon with its new branding.



How we funded our work, our achievements and performance

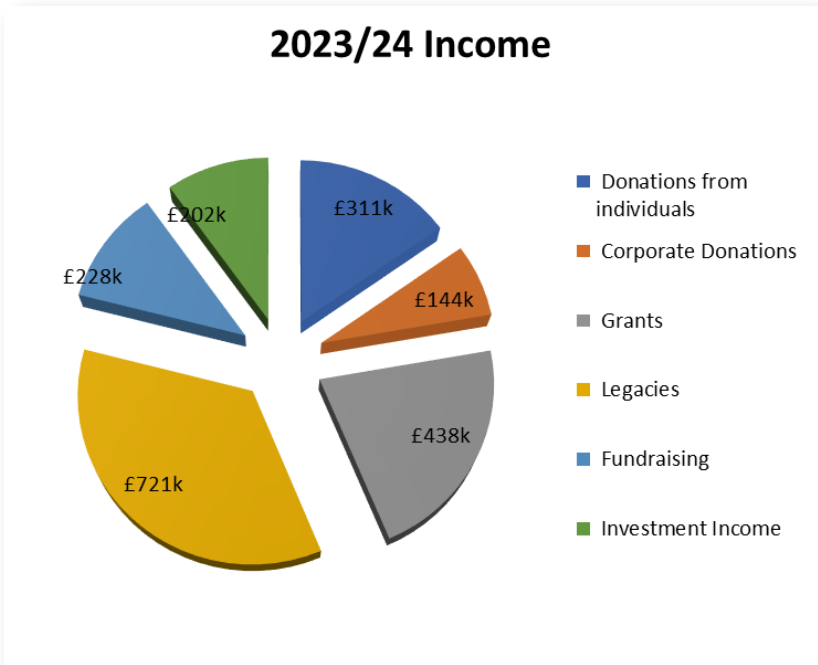
The following figures are taken from the full accounts approved on 10 September 2024, if more details are required, please refer to the accounts. This part of the Trustee’s annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

Money received

Total income received by the Charity has decreased this year, totaling £2,044k compared to £2,097k in 2022/23. This is a direct result of the continuation of the financial pressures which had a significant impact on community and corporate events. We also saw less significant gifts in kind being received on previous years.

Money received: Source of funds

All our income comes from the voluntary efforts of the general public. The chart below shows our main sources of income this year. Our largest source of income continues to be legacies.



Donations from individuals (£311k 2022/23: £384k) Donations from individuals is our third largest source of income after legacies and grants. However, donations from grateful patients are falling. This is partly due to the cost-of-living crisis. However, we are also looking at increasing the ways that people can give. With our new website and the option to donate online.

Corporate Donations (£144k 2022/23: £113k) Many companies adopt charities as a way of putting something back into the community. We have seen an increase in corporate giving on the previous year. The Charity is grateful to the companies that have donated over the year and to their employees who have given their time and money to maximise the corporate support we receive.

Grants (£438k 2022/23: £335k) we are grateful to our Charity partners and other similar organisations that have given us grants to fund particular projects or purchase pieces of equipment.

We received £350k from Southend Hospital Charitable Foundation, £31k from the Friends at Broomfield Hospital, £30k from NHS Charities Together, £21k from League of Friends Basildon and £6k from Macmillan.

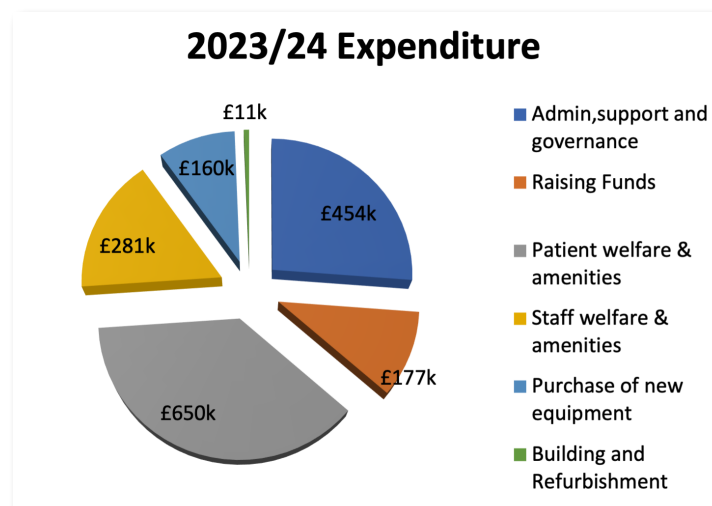
Legacies (£721k 2022/23: £890k) A gift in a will really is an investment in the better care of our patients and we are fortunate to be remembered by so many people each year. Where the terms of the gift require the capital to be invested, the income generated is used to assist our charitable work.

Fundraising (£228k 2022/23: £269k) Due to hospital visiting being back to normal our income from sale of Adventure Island wrist bands increased which generated significant profit for the Polly Parrot children’s services fund. We also held very successful events including our walk 4 wards and abseil events in Southend.

Investment Income (£202k 2022/23: £106k) We earned interest and dividends by investing funds not immediately required for use in the hospital.

Money spent - what we spent the money on

Total expenditure by the Charity has decreased this year, totaling £1,733k compared to £2,063k in 2022/23. As the chart below shows, our largest area of spend was on charitable activities in the form of patient welfare and amenities.



Staff welfare and amenities (£281k 2022/23: £301k) A significant proportion of expenditure this year was on initiatives to support staff health and wellbeing. Ensuring staff are well supported benefits the quality of care they provide to our patients. Of course, MSEFT as the employer has a duty to ensure its staff are well trained and able to do their work, but we can add those extra amenities and support additional training. To this end we paid for staff to undertake mental health first aid training and supported several intensive support team building and counselling sessions. We also funded snack rounds for all staff, ice creams when working in the hot weather and hampers for those working over the Christmas period. We have also funded staff room refurbishments including new comfortable furniture and kitchen equipment to ensure staff have access to refreshments to keep their energy levels up.

New equipment (£160k 2022/23: £168k) The NHS, of course, buys much of its own equipment for day-to-day use but NHS funds for large items of equipment are limited and must be used for essential items only. With advances in technology and items becoming obsolete, we can make a real difference to patients by funding equipment that might not otherwise have been bought. Equipment purchased in the year includes:

- Sonosite Scanner for Maternity services £20k
- Criticool mini for our Neonatal unit £17k
- Quickcheck device for radiotherapy £9k

Patient welfare and amenities (£650k 2022/23: £991k) Our support for the provision of patient comfort continued with funding for additional seating, recliner chairs and relative beds. We also purchased televisions for side rooms and bays and reminiscent tools for our dementia patients. We also utilise charitable funds to support the work of our chaplaincy and end of life teams. The following items of patient equipment were also purchased:

- Three Airvo machines for Theatres
- Motomed exercise bike for Stroke services

Administration, support and governance (£454k 2022/23: £447k) Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. These include the cost of staff working for the Charity, IT Support, Independent Examiner/Audit fees and administration costs.

Raising Funds (£177k 2022/23: £156k) The cost of raising funds includes investment manager fees, Charity shop costs and professional fees paid.

Performance against Objectives

Spending the money is only part of the story because we want to make sure we achieve value for money. To ensure money is well spent, applications for general fund grants include questions about the objectives, impact and success criteria for the proposed project. The charity undertakes reporting for all grants awarded over £5k and a sample of smaller grants to establish the extent to which the intended benefits have been realised.

We ask the applicant what the outcome of the grant was both in terms of what they spend the money on and the difference it made to the care and treatment of the patients and their families.

During the year 2023/24 the Charity's work included:

- the creation of a new Mid & South Essex Hospitals website, which was sympathetic to existing Charity identities
- approval of the stakeholder communications and engagement plan
- oversight of the Charity integration plan for back-office operations including legal and regulatory framework
- approval of the fundraising strategy 2023-2025
- oversight of the investment policy and ensuring restrictions were maintained for each hospital within the new Charity

Strategic goals 2023-2025

1. To work alongside the Trust to enhance the experience of patients and staff above and beyond what can be delivered through NHS core funding.
2. Support the health and wellbeing and professional development of MSEFT staff and volunteers.
3. Fund developments and health related clinical research and innovation as identified in MSEFT strategy.
4. Develop partnerships to address health inequalities and to create healthier communities.
5. Be a trusted charity partner connected and engage supporters and volunteers.
6. To be financially secure, responsive and have good governance.

Our Fundraising practices

Members of the Charity organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. The Charity does not use professional fundraisers or involve commercial participants. There have been no complaints about fundraising this year.

The Charity has signed up to the Fundraising Regulator's Code of Fundraising Practice. All direct marketing is undertaken by the Charity office to ensure that it is not unreasonably intrusive or persistent. Contact is made through direct marketing a maximum of twice a year. All marketing materials contain clear instructions on how a person can be removed from mailing lists.

Our future plans

In addition to the spending plans identified by fund holders from each care group we will:

- Identify a compelling 'wish list' of equipment and projects across wards and departments.
- Continue to grow our trading activities including new Charity shops in the local community
- Expand our fundraising activities towards achieving our goal of raising £2.2 million in 2024/25. There is a shortfall of our target in 2023/24 due to the changes in the way people socialize, attend the workplace and the rise in the cost of living. However, we continue to work hard on ensuring cost effective options suitable for everyone are available.
- Continue to raise the profile of the Charity, engaging with community partners, hospital staff with the introduction of charity champions and the local community across a variety of platforms

How we manage the money

The Charity makes grants from unrestricted, restricted and endowment funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation. Within the unrestricted funds, grants are made from general funds and designated (earmarked) funds.

Unrestricted funds

These funds are received by the Charity with no particular preference expressed by donors. The Charitable Funds Committee invites grant applications from any member of the hospital, and from specialist partner charities, for example MacMillan, and patient groups working with the hospital. Based on their knowledge of the hospital, the committee agree funding priorities and score the applications for quality and value for money. Grants are particularly targeted at projects in areas of the hospitals that do not have available designated funds to assist them.

Designated (earmarked) funds

These funds are established for a particular ward or department, or activity nominated for support by the donor. They are overseen by fund holders who can make recommendations on how to spend the money within the designated area. Fund holder's recommendations are generally accepted, and these funds can be spent at any time.

Endowment funds - U Brown.

This is a permanent endowment fund managed by the Charity. The Fund cannot be spent as income and is instead invested. Income from investment is spent in accordance with Charity purposes.

Our reserves policy

The Corporate Trustee formulates the reserves policy in accordance with the Charity Commission booklet CC19, Charities' Reserves.

The Corporate Trustee has a minimum target for reserves of £0.5 million which is required for the continued administration of the Charity and has a ceiling for reserves of £5.0 million. Any unrestricted funds above the minimum target allow the Corporate Trustee the freedom to make grants when they are needed in anticipation of donations, whilst being mindful of guidance from the Charity Commission that donations should be spent within two to three years of receipt. The total reserves, including designated funds, held at the end of the year is £2.4 million (2022/23 £2.4 million) against a target of between £0.5 million and £5 million.

The Corporate Trustee anticipates that maintaining the target level of reserves is likely to be achievable given the level of unrestricted funds held at the end of the year. The Charitable Funds Committee reviews compliance with this policy at each meeting. The Corporate Trustee notes the level of designated funds within the Charity and has plans to continue to spend these balances on the areas appropriate to donor's wishes. If the need identified for any designated funds no longer exists, these funds will be redirected to the general-purpose fund.

About our investments

The management of the Charity's investment funds is delegated to professional investment managers. The performance of the investments is continuously monitored and reported at every Charitable Funds Committee meeting.

During 2023/24 LGT Wealth Management became the investment manager following the transfer of abrdn Capital Limited on 1 September 2023 to LGT Wealth Management.

The Charity invests funds in accordance with its investment powers as defined by the Trustees Act 2000. This gives the same power to invest the Charity's assets, except for any investment in land, as if it owned the assets outright rather than holding them on Trust.

The movement in the stock market affects the value of our investments. This financial year we have a net gain on investments of £314k, of which the unrealised gain is £314k. The unrealised gain makes little difference to the day-to-day running of the Charity until the point that we must sell our investments and realise the gain or loss.

The investment policy requires that all monies, apart from working capital, to be invested to maximise the overall return consistent with an acceptable level of risk.

How we organise our affairs, reference, and administrative details

The Charity

The Mid & South Essex Hospitals Charity is registered with the Charity Commission under the single Registered Number 1057266.

Mid & South Essex NHS Foundation Trust Charity is also known as Mid & South Essex Hospitals Charity (Registered Number 1057266)

Its objects are 'for any charitable purpose or purposes relating to the National Health Service.'

How to contact us

The Charity office and principal address is:

Director of Charities and Voluntary Services
Mid & South Essex Hospitals Charity Office
The Lodge
Southend University Hospital
Prittlewell Chase
Westcliff on Sea
Essex
SS0 0RY

Telephone: 01702 385337
E-mail: MSE.Charity@nhs.net
www.msehospitalscharity.co.uk

Trustee arrangements

MSEFT is the sole Corporate Trustee of the Charity. The Corporate Trustee responsibilities are therefore carried out by MSEFT's board of directors. The board is appointed in accordance with the FT's constitution. Details of MSEFT board membership can be found in its annual report and accounts and on its website.

As the Charity has a Corporate Trustee it is, in accounting terms, controlled by MSEFT and is therefore its subsidiary. Financially, the Charity is not material to MSEFT, so it is not consolidated into the FT's accounts.

MSEFT's board meet annually as Corporate Trustee to:

- review and approve the Charity strategic plan
- re-appoint or appoint members of the Charitable Funds Committee and
- approve the Trustee's annual report and accounts for the year.

The board of directors of MSEFT delegate responsibility for the day-to-day management of the Charity to the Charitable Funds Committee and the Charity Director in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the Corporate Trustee's strategic plan and for working with the professional advisors and with the representatives of MSEFT who provide the financial services to the Charity.

The Charitable Funds Committee comprises two executive members of the board and three non-executive members. Other members of MSEFT staff are invited to attend committee meetings but do not have a vote at those meetings. During the year, the committee members were:

Name	Position	In year changes
Alan Tobias, O.B.E.	Chair and Non - Executive Director	
Dawn Scrafield	Chief Finance Officer	
David Walker	Chief Medical Officer	until 29 February 24
Dr Tayyab Haider	Interim Chief Medical Officer	From 1 March 24
Julie Parker	Non - Executive Director	
Dave Hughes	Non - Executive Director	

Pen profiles of the members of the charitable funds committee:

Alan Tobias OBE, Non-Executive Director, Trust Vice Chair and Health and Wellbeing Guardian (from April 2021)

Alan joined Southend University Hospital NHS Foundation Trust as Chair in December 2011 from his former position of chairman at West Essex PCT. He is a qualified solicitor with a strong record of senior management, both in the public and private sector. For 16 years he was a London Borough's Chief Executive and latterly chairman of an IT company. Alan was also Chairman of Essex Probation Service for six years and a board member of Springboard Housing Association as well as a Trustee to two Charitable Trusts. In February 2019, Alan was appointed as chairman of Mid Essex Hospital alongside his role at Southend. Committee memberships – Finance and Performance Committee (Chair until 30 September 2021), Charitable Funds Committee, People and Organisational Development Committee, Remuneration and Nominations Committee.

Dawn Scrafield, Chief Finance Officer

Dawn is a highly experienced, values driven senior NHS leader with a strong reputation as an effective problem solver, with drive, determination, energy, and imagination to deliver high-quality, cost-effective services to patients. Dawn is a qualified and seasoned finance professional with over 23 years' experience at senior and board levels, with a successful track record of achievements operating as a Director and Deputy Chief Executive in complex multi-site NHS organisations. Prior to joining the MSE Group in September 2019, Dawn supported the successful merger of Colchester and Ipswich Hospitals, to form East Suffolk and North Essex Foundation Trust. A strong team player with an excellent reputation for achieving significant results across a broad range of portfolios including, corporate leadership and strategy, financial improvement, performance management, and turnaround in challenged organisations.

David Walker, Chief Medical Officer

David has worked as a doctor for over 31 years and has held executive director positions in a number of NHS organisations since 2001. He has wide research experience in the field of infectious diseases and epidemiology. He has held academic roles up to professorial level in several UK Universities and was formerly a visiting scientist at the Centres for Disease Control in Atlanta, USA.

Prior to this appointment at the MSE Group in September 2019, David has been the Deputy Chief Medical Officer for England and Executive Medical Director for an acute Trust in the North West region.

Dr Tayyab Haider, Interim Chief Medical Officer

Tayyab is a medical consultant, with over 20 years of experience at Basildon Hospital, has now undertaken the role of Interim Chief Medical Officer for the Trust.

His priority is to maintain high professional standards to deliver safe and effective services to patients with staff engagement.

Dave Hughes, Non-Executive Director, Senior Independent Director

Dave is pursuing a portfolio career combining non-executive, Trustee and consulting roles following a highly successful senior executive career with British Telecom including over 15 years' board level experience creating and transforming high technology businesses. Dave is passionate about helping the community by utilising the business skills he has developed to help other organisations, something he has already experienced as Deputy Chair of Papworth Hospital and recently Directors of Paradigm Trust, Health Enterprise East and as a Trustee of Let's Talk Reading. Committee memberships – Charitable Funds Committee, Finance and Performance Committee, Quality Governance Committee, Remuneration and Nominations Committee

Julie Parker, Non-Executive Director

Julie is an experienced non-executive director with strong finance and corporate governance expertise. She has been a Director of Resources and Finance with an excellent track record in providing strategic direction, strong financial management and effective support services. Her experience spans the London Borough of Haringey, Tower Hamlets and Barking and Dagenham. She has extensive audit committee experience including the Health and Care Professions Council, Essex Fire and Rescue and Essex Police. Prior to her appointment to the MSE Board, Julie was a non-executive director of East Suffolk and North Essex NHS Foundation Trust and its predecessor Colchester University Hospital NHS Foundation Trust since April 2014. Committee memberships – Audit, Finance and Performance Committee (Chair from 1 October 2021), Charitable Funds Committee, Remuneration and Nominations Committee.

Members of the charitable funds committee are selected to give the Charity a good mix of appropriate professional skills – for example, finance, investment and fundraising.

All members of the MSEFT board are provided with the Charity Commission’s guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3) and a summary of what this means for a Corporate Trustee.

New members of the charitable funds committee are provided with an induction pack consisting of the governing documents, previous 3 years Trustee’s annual reports and accounts, policies and procedures of the Charity as well as the Charity Commission’s guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3). Appropriate training courses are offered in charity law and administration, and the roles and responsibilities of Trustees. The Charity’s auditors provide much useful material, and the Association of NHS Charities (to which we belong) runs regular conferences and symposia for Trustees.

Statement of Corporate Trustee’s responsibilities in respect of the Corporate Trustee’s annual report and the financial statements

Under the charity law, the corporate trustee is responsible for preparing the Corporate Trustee’s Annual Report and the financial statements in accordance with applicable law and regulations. The corporate trustee is required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the corporate trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;

- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements;
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The corporate trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the corporate trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The corporate trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Our staff and advisors

The Charity has 12 whole time equivalent staff employed by MSEFT.

The charitable funds committee is also assisted by a number of professional advisors, as detailed below

Investment managers:

Aberdeen, 280 Bishopsgate, London EC2M 4AG

LGT Wealth Management, 14 Cornhill, London EC3V 3NR

External auditors:

KPMG LLP (UK), c/o Fora, 20 Station Road, Cambridge CB1 2JD

Internal auditors:

RSM Risk Assurance Services LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, Buckinghamshire MK9 1BP

Bankers:

Natwest, 280 Bishopsgate, London EC2M 4RB

Barclays Bank, Leicester, Leicestershire LE87 2BB

Key management personnel remuneration

The Board of the Corporate Trustee and the Charity Director comprise the key management personnel of the Charity as they are in charge of:

- Directing and controlling the Charity
- Running and operating the Charity on a day-to-day basis.

MSEFT's board members are either executive members who are employees of MSEFT or non-executive members who are remunerated in accordance with the MSEFT's constitution. None of the board members are specifically paid in relation to the Charity, they give of their time freely.

Details of expenses paid to key management personnel are disclosed in note 12 to the accounts.

Members of MSEFT's board are required to disclose all relevant interests and register them with the company secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 21 to the accounts.

The Charity Director is employed by MSEFT on NHS terms and conditions. Her remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for their pay scale. The Charity is fully recharged by MSEFT for the employment costs relating to the Charity office and finance team.

Risk analysis

As part of the business planning exercise carried out during the year, the Charitable Funds Committee has considered the risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Three major risks have been identified and arrangements have been put in place to mitigate those risks.

Future levels of income

The Charity is reliant on donations to allow it to make grants to NHS bodies. If income falls, then the Charity would not be able to make as many grants or enter into longer term commitments with the NHS bodies it supports.

The Committee mitigates the risk that income will fall by engaging with the Fundraising Department. That Department comprises dedicated fundraising experts who work with MSEFT to provide a co-ordinated approach to raising funds. Fundraising activity is regularly benchmarked against our peers and thorough reviews are undertaken after major campaigns and events to understand what worked well and how things could be done better.

NHS waiting times for treatment are getting longer – this is partly due to the impact of the pandemic but demand also continues to rise. There is a risk that the public's goodwill for the NHS will reduce making fundraising more difficult.

The cost of living remains a significant pressure on many people's lives. This is continuing to have an impact on the amount that people are able to donate to charity and is being closely monitored.

Fall in investment returns

The Charity generates additional income from investing its cash balances, so the Committee considers the loss of investment income to be a major financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio.

Unforeseen changes in the operation of the NHS

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The Charitable Funds Committee has identified this as a risk as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in the Mid & South Essex area. The Committee regularly liaises with NHS partners to understand the changes that they are facing at an early stage.

Wider networks

The Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we have the opportunity to discuss matters of common concern and exchange information and experiences, join with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for our staff and members of the Charitable Funds Committee.

As a member of NHS Charities Together, we have also been very grateful to receive grants from their national emergency appeal.

Related parties

MSEFT is the Corporate Trustee of the Charity and is therefore a related party.

We do pay grants to other NHS bodies, particularly, members of Mid & South Essex ICS where they provide services which align with our charitable objectives. The Committee consults with representatives of these organisations formally through their committee meetings and via other, less formal contacts. However, they retain their independence to act in the best interests of the Charity and the Charity's beneficiaries.

Our relationship with the wider community

The ability of the Charity to continue its vital support for the NHS in Mid & South Essex is dependent on its ability to raise funds from the general public. The Charity also continues to forge strong relationships with members of NHS staff without whose co-operation the ability to make an effective contribution would be much diminished.

Volunteers

On behalf of the Trustee body, the Charitable Funds Committee would like to pay tribute to:

- the members of staff who give of their time out of hours in support of the work of the Charity and working with us to identify how we can help them care for the patients.
- our fundraisers who do so much to encourage others to enrich lives through donations and fundraising activities.

Independent auditor's report to the Corporate Trustee of Mid and South Essex Hospitals Charity

Opinion

We have audited the financial statements of Mid & South Essex Hospitals Charity ("the charitable company") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charitable company or to cease its operations, and as they have concluded that the charitable company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charitable company's business model and analysed how those risks might affect the charitable company's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charitable company will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of policy documentation as to the Charitable company’s high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because of the nature of the income received by the Charitable company.

We did not identify any additional fraud risks.

Within the Charities sector, auditors also consider the risk that material misstatements due to fraudulent financial reporting may arise from the manipulation of expenditure recognition. Due to the nature of the expenditure recognized by the Charitable company, we rebutted this risk.

We also performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with the directors and other management (as required by auditing standards), from inspection of the Charitable company’s regulatory and legal correspondence and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably. Whilst the Charitable company is subject to many laws and regulations, we did not identify any where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The Corporate trustee are responsible for the other information, which comprises the Corporate Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Corporate Trustee's Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charitable company has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Corporate Trustee's responsibilities

As explained more fully in their statement set out on page 26-27, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

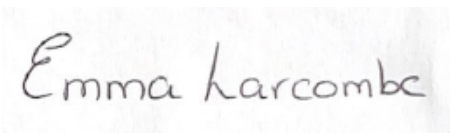
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Emma Larcombe". The signature is written in a cursive style and is positioned above the printed name.

Emma Larcombe

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP

c/o Fora
20 Station Road,
Cambridge,
CB1 2JD

23rd September 2024

Statement of Financial Activities for the year ending 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
Income and endowments from						
Donations and legacies	3	365	1,219	0	1,584	1,455
Charitable activities	4	0	30	0	30	267
Other trading activities	5	201	27	0	228	269
Investments	6	154	48	0	202	106
Total		720	1,324	0	2,044	2,097
Expenditure on:						
Raising funds	7	123	54	0	177	156
Charitable activities	8	1,097	459	0	1,556	1,907
Total		1,220	513	0	1,733	2,063
Net loss on fixed asset revaluation	20	0	0	0	0	(46)
Net gains on investments	20	314	0	0	314	45
Net income/(expenditure)		(186)	811	0	625	33
Transfers between funds	10	107	(107)	0	0	0
Net movement in funds		(79)	704	0	625	33
Reconciliation of funds:						
Total Funds brought forward	20	2,433	4,143	62	6,638	6,605
Total Funds carried forward	20	2,354	4,847	62	7,263	6,638

All income and expenditure is derived from continuing activities.
The Statement of Financial Activities includes all gains and losses recognised in the year.
The accompanying notes form part of these financial statements.

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2024 Total Funds £000	2023 Total Funds £000
<i>Fixed assets</i>						
Tangible Assets	14	14	170	0	184	196
Investments	15	1,610	3,229	0	4,839	4,298
Total Fixed Assets		1,624	3,399	0	5,023	4,494
<i>Current assets</i>						
Stock	16	2	14	0	16	27
Debtors - amounts falling due within one year	17	14	686	0	700	417
Cash and cash equivalents	18	841	787	62	1,690	2,010
Total Current Assets		857	1,487	62	2,406	2,454
<i>Liabilities</i>						
Creditors - amounts falling due within one year	19	(127)	(39)	0	(166)	(310)
Net Current Assets/(Liabilities)		730	1,448	62	2,240	2,144
Total Net Assets		2,354	4,847	62	7,263	6,638
The Funds of the Charity						
Endowment funds	20	0	0	62	62	62
Restricted income funds	20	0	4,847	0	4,847	4,143
Unrestricted income funds	20	2,354	0	0	2,354	2,433
Total charity funds	20	2,354	4,847	62	7,263	6,638

The accompanying notes form part of these financial statements.

Approved on behalf of the Corporate Trustee by:

D. Scrafield

10 September 2024

Dawn Scrafield, Chief Finance Officer
Mid and South Essex NHS Foundation Trust Charity

Statement of Cash Flows for the year ending 31 March 2024

	2023/2024	2022/2023
	Total	Total
	Funds	Funds
	£000	£000
Cash flows from operating activities:		
Net cash provided by operating activities	<u>(295)</u>	<u>114</u>
Cash flows from investing activities:		
Dividend, interest and rents from investments	202	106
Proceeds from the sale of investments	1,164	3,006
Purchase of investments	(1,391)	(6,091)
Net cash provided by investing activities	<u>(25)</u>	<u>(2,979)</u>
Change in cash and cash equivalents in the reporting period	(320)	(2,865)
Cash and cash equivalents at the beginning of the reporting period	<u>2,010</u>	<u>4,875</u>
Cash and cash equivalents at the end of the reporting period	<u>1,690</u>	<u>2,010</u>

Reconciliation of net income to net cash flow from operating activities

	2023/2024	2022/2023
	Total	Total
	Funds	Funds
	£000	£000
Net income for the reporting period (as per the statement of financial activities)	625	33
Adjustments for :		
Depreciation	12	12
(Gains)/losses on investments	(314)	(45)
(Gains)/losses on fixed asset revaluation	0	46
Dividends, interest and rents from investments	(202)	(106)
(Increase)/decrease in stocks	11	17
(Increase)/decrease in debtors	(283)	27
Increase/(decrease) in creditors	(144)	130
Net cash provided by operating activities	<u>(295)</u>	<u>114</u>

The accompanying notes form part of these financial statements.

Notes to the financial statements for the year ended 31 March 2024

1. Accounting Policies

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 7a.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the cost of living impact on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

Mid and South Essex NHS Foundation Trust Charity is a public benefit entity.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

1.2.1 Donations, legacies and gifts in kind

Donations and legacies are credited to revenue on a receivable basis. Legacies are accounted for on receipt of correspondence from the personal representative indicating that payment of the legacy will be made. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

1.2.2 Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs of generating voluntary income are those incurred in seeking voluntary contributions and do not include costs of disseminating information in support of charity activities. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.3.1 Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when a grant is approved by the Trustee and accepted by the beneficiaries (i.e. where a third party has a reasonable expectation that they will receive the grant). The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee, and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

1.3.2 Fundraising costs

Costs of raising funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities. It includes investment management fees.

1.3.3 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Fund. These costs comprise direct costs and an apportionment of support costs as shown in note 8.

1.3.4 Allocation of support costs

Support costs have been allocated between charitable activities in proportion to the average month end balances held on each individual fund. Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, and IT support.

1.3.5 Irrecoverable VAT

Any irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

1.3.6 Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

1.4 Fund accounting

1.4.1 Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against a specific fund.

1.4.2 Unrestricted Funds

Unrestricted funds are funds that are available for use at the discretion of the Trustee in the furtherance of the general objectives of the charity, and which have not been designated for other purposes.

1.4.3 Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes, but without restricting or committing the funds legally.

1.4.4 Endowment funds

Endowment funds are capital funds given to be held in perpetuity.

Investment income is apportioned to the individual funds in proportion to the average fund balance.

1.5 Tangible assets

1.5.1 Capitalisation

All assets falling into the following categories are capitalised:

- a) Tangible Assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- b) Groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £500 or more;

1.5.2 Valuation

Valuations for Buildings and Land are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last full valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2023. Fixed assets are valued as follows:

- a) Buildings, installations and fittings are valued at depreciated replacement cost for specialised property;
- b) Land is stated at open market value for its existing use;
- c) Equipment is valued at the lower of estimated net replacement cost or recoverable amount;
- d) Assets in the course of construction are initially valued at cost and are revalued by professional valuers as part of the 5 or 3 yearly valuation.

1.5.3 Depreciation

a) Depreciation is charged on each main class of tangible asset as follows:

Land and assets in the course of construction are not depreciated. Buildings, installation and fittings are depreciated on their re-valued amount over the assessed remaining life of the asset as advised by professional valuers, prior to initial valuation the estimated life of buildings is 30 years.

Information Technology (IT) assets are depreciated on a straight line basis over 4-7 years.

b) Impairments, where incurred in the year are separately identified in note 14 and charged to the funds of the charity where caused by price fluctuations and to the Statement of Financial Activities for the year when the impairment was recognised.

1.6 Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment manager, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Income from investments is included, together with the related tax credit, in the year in which it is received.

1.6.1 Investment Policy

The primary investment objectives are capital preservation and income generation for the benefit of the Charitable Fund. However expenditure of monies will always be preferred to investment. The overall objectives are to create sufficient income and capital growth to enable the Charitable Fund to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of the Charitable Fund. Investment decisions are taken by the Trustee on the recommendations of the Committee.

1.7 Stock

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

1.10 Creditors

Creditors are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than one year are shown as long term creditors.

1.11 Pensions

The charity is a grant making charity and has no employees and any pensions contribution liabilities that may arise are solely the responsibility of the grant recipient.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the three types of fund that the Charity manages.

2a Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2024

	2023/2024 £000	2022/2023 £000
Income and endowments from		
Donations and legacies	365	476
Charitable activities	0	0
Other trading activities	201	241
Investments	154	81
Total	<u>720</u>	<u>798</u>
Expenditure on:		
Raising funds	123	125
Charitable Activities	1,097	1,239
Total	<u>1,220</u>	<u>1,364</u>
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	314	45
Net income/(expenditure)	<u>(186)</u>	<u>(521)</u>
Transfers between funds	107	(124)
Net movement in funds	<u>(79)</u>	<u>(645)</u>
Reconciliation of funds:		
Total Funds brought forward	2,433	3,078
Prior Year Adjustment	0	0
Total Funds carried forward	<u>2,354</u>	<u>2,433</u>

2a Unrestricted Funds - Balance Sheet as at 31 March 2024

	2023/2024 £000	2022/2023 £000
<i>Fixed assets</i>		
Tangible Assets	14	18
Investments	1,610	1,616
Total Fixed Assets	<u>1,624</u>	<u>1,634</u>
<i>Current assets</i>		
Stock	2	1
Debtors - amounts falling due within one year	14	12
Cash and cash equivalents	841	1,004
Total Current Assets	<u>857</u>	<u>1,017</u>
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(127)	(218)
Net Current Assets	<u>730</u>	<u>799</u>
Total Net Assets for unrestricted funds	<u>2,354</u>	<u>2,433</u>
Total unrestricted funds	<u>2,354</u>	<u>2,433</u>

2b Restricted Funds - Statement of Financial Activities for the year ended 31 March 2024

	2023/2024 £000	2022/2023 £000
Income and endowments from		
Donations and legacies	1,219	979
Charitable activities	30	267
Other trading activities	27	28
Investments	48	25
Total	1,324	1,299
Expenditure on:		
Raising funds	54	31
Charitable Activities	459	668
Total	513	699
Net loss on fixed asset revaluation	0	(46)
Net gains/(losses) on investments	0	0
Net income/(expenditure)	811	554
Transfers between funds	(107)	124
Net movement in funds	704	678
Reconciliation of funds:		
Total Funds brought forward	4,143	3,465
Total Funds carried forward	4,847	4,143

2b Restricted Funds - Balance Sheet as at 31 March 2024

	2023/2024 £000	2022/2023 £000
<i>Fixed assets</i>		
Tangible Assets	170	178
Investments	3,229	2,682
Total Fixed Assets	3,399	2,860
<i>Current assets</i>		
Stock	14	26
Debtors - amounts falling due within one year	686	405
Cash and cash equivalents	787	944
Total Current Assets	1,487	1,375
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(39)	(92)
Net Current Assets (Liabilities)	1,448	1,283
Total Net Assets for restricted funds	4,847	4,143
Total restricted funds	4,847	4,143

2c Endowment Funds - Statement of Financial Activities for the year ended 31 March 2024

	2023/2022 £000	2022/2023 £000
Income and endowments from		
Donations and legacies	0	0
Charitable activities	0	0
Other trading activities	0	0
Investments	0	0
Total	<u>0</u>	<u>0</u>
Expenditure on:		
Raising funds	0	0
Charitable Activities	0	0
Total	<u>0</u>	<u>0</u>
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	0	0
Net income/(expenditure)	<u>0</u>	<u>0</u>
Transfers between funds	0	0
Net movement in funds	<u>0</u>	<u>0</u>
Reconciliation of funds:		
Total Funds brought forward	62	62
Total Funds carried forward	<u>62</u>	<u>62</u>

2c Endowment Funds - Balance Sheet as at 31 March 2024

	2023/2024 £000	2022/2023 £000
<i>Fixed assets</i>		
Tangible Assets	0	0
Investments	0	0
Total Fixed Assets	<u>0</u>	<u>0</u>
<i>Current assets</i>		
Stock	0	0
Debtors - amounts falling due within one year	0	0
Cash and cash equivalents	62	62
Total Current Assets	<u>62</u>	<u>62</u>
Net Current Assets	<u>62</u>	<u>62</u>
Total Net Assets for endowment funds	<u>62</u>	<u>62</u>
Total endowment funds	<u>62</u>	<u>62</u>

3. Analysis of income and endowments from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
Donations from individuals	247	64	311	384
Grants	31	377	408	68
Corporate & Community Group donations	87	57	144	113
Total Donations	<u>365</u>	<u>498</u>	<u>863</u>	<u>565</u>
Legacies	0	721	721	890
Total	<u>365</u>	<u>1,219</u>	<u>1,584</u>	<u>1,455</u>

4. Analysis of income from charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
NHS Charities Together Stage 2 Community Partnership Grant	0	30	30	267
Total	<u>0</u>	<u>30</u>	<u>30</u>	<u>267</u>

5. Other trading activities

	Unrestricted Funds £000	Restricted Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
Charity Shops	101	0	101	107
Special Events	41	11	52	79
Lotteries and Competitions	55	0	55	45
Other Sales	4	16	20	38
Total	<u>201</u>	<u>27</u>	<u>228</u>	<u>269</u>

6. Investment income

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
Fixed asset equity and similar investments	145	45	0	190	91
Short term investments and deposits and cash on deposit	9	3	0	12	15
Total	<u>154</u>	<u>48</u>	<u>0</u>	<u>202</u>	<u>106</u>

7. Analysis of expenditure on raising funds

	Unrestricted Funds £000	Restricted Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
Fundraising Events	36	34	70	53
Charity Shops	63	0	63	66
Adventure Island Tickets	0	13	13	20
Management Fee	24	7	31	17
Total	123	54	177	156

7a. Operating leases

Included within Charity Shops is rent charged as an expense.

	Unrestricted Funds £000	Restricted Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
Operating lease charged as an expense	11	0	11	11
	11	0	11	11

Future minimum lease payments under non-cancellable operating leases are as follows:

Less than 1 year	0	0	0	14
Between 1 - 5 years	0	0	0	0
Over 5 years	0	0	0	0
	0	0	0	14

8. Analysis of expenditure on charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
Patients welfare and amenities	461	189	650	991
Staff welfare and amenities	237	44	281	301
Purchase of new equipment	44	116	160	168
Building and Refurbishment	11	0	11	0
Grant funded activity	753	349	1,102	1,460
Support Costs	330	106	436	432
Auditors Remuneration *	14	4	18	15
Total	1,097	459	1,556	1,907

* The audit fee is stated on a gross basis. The amount NET of VAT is £15k.

9. Grants Payable

	Unrestricted Funds £000	Restricted Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
Grants payable to the following institutions:				
Mid & South Essex Community Foundation	0	0	0	264
Mid and South Essex NHS Foundation Trust	753	349	1,102	1,196
Total	753	349	1,102	1,460

10. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
Transfer between funds	107	(107)	0	0
Total	<u>107</u>	<u>(107)</u>	<u>0</u>	<u>0</u>

In the normal course of business it is necessary to make transfers between funds. In all cases such transfers are consistent with the terms of any restrictions and subject to approval in accordance with the scheme of delegation

11. Allocation of support costs and overheads

	Raising Funds £000	Charitable Activities £000	2023/2024 Total Funds £000	2022/2023 Total Funds £000
External audit	0	18	18	15
Salaries and related costs	0	436	436	432
Total	<u>0</u>	<u>454</u>	<u>454</u>	<u>447</u>
Unrestricted Funds	0	344	344	338
Restricted Funds	0	110	110	109
Endowment Funds	0	0	0	0
Total	<u>0</u>	<u>454</u>	<u>454</u>	<u>447</u>

12. Trustees remuneration, benefits and expenses

Mid and South Essex NHS Foundation Trust is the Corporate Trustee. There are no individual Trustees receiving remuneration or expenses in 2023/24 or 2022/23.

13. Analysis of staff costs and remuneration of key management personnel

No staff are employed directly by the charity. All staff costs relating to the charity are charged by Mid and South Essex NHS Foundation Trust under service level agreement. The amount charged in 2023/24 was £436k (2022/23: £432k). The number of whole time equivalent staff employed by Mid and South Essex NHS Foundation Trust is 12 (2022/23: 12), this includes the staff within the Fundraising team, Charity Shop and support services.

14. Tangible assets

	2023/2024 Buildings £000	2023/2024 IT £000	2023/2024 Total £000	2022/2023 Total £000
Cost or Valuation				
At 1 April	197	25	222	268
Additions	0	0	0	0
Gift	0	0	0	0
Revaluation	0	0	0	(46)
At 31 March	<u>197</u>	<u>25</u>	<u>222</u>	<u>222</u>
Depreciation				
At 1 April	19	7	26	14
Charge for the year	8	4	12	12
Revaluation				
At 31 March	<u>27</u>	<u>11</u>	<u>38</u>	<u>26</u>
Net Book Value				
At 1 April	178	18	196	254
At 31 March	<u>170</u>	<u>14</u>	<u>184</u>	<u>196</u>

Buildings costs relate to the construction of the parents accommodation in Paediatrics. Mid and South Essex NHS Foundation Trust owns the freehold of the land on which the building is located.

Valuations for the accommodation are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2023.

15. Fixed asset investment

	2023/2024 Listed Investments	2022/2023 Listed Investments
	£000	£000
Market value brought forward	4,298	1,168
Add: additions to investments at cost	1,391	6,091
Less: disposals at carrying value	(1,164)	(3,006)
Net gain / (loss) on revaluation	314	45
Market value as at 31 March	<u>4,839</u>	<u>4,298</u>

Fixed asset investments by type

	2023/2024	2022/2023
	£000	£000
Global Equity	2,238	1,575
Bonds - Corporate	435	430
Alternatives	219	314
UK Equity	1,097	1,025
Property Funds	46	0
Bonds - Government	416	322
Total listed investments	<u>4,451</u>	<u>3,666</u>
Cash investments	388	632
Total	<u>4,839</u>	<u>4,298</u>

16. Stock

	2023/2024 £000	2022/2023 £000
Theme Park Tickets	12	24
Merchandise	4	3
Total	<u>16</u>	<u>27</u>

17. Debtors

	2023/2024 £000	2022/2023 £000
Amounts falling due within one year		
Prepayments & accrued income	697	417
Other debtors	3	0
Total	<u>700</u>	<u>417</u>

18. Analysis of cash and cash equivalents

	2023/2024 £000	2022/2023 £000
Cash in hand	379	294
Liquidity Fund	1,311	1,716
Total	<u>1,690</u>	<u>2,010</u>

19. Creditors

	2023/2024 £000	2022/2023 £000
Amounts falling due within one year		
Trade Creditors	0	0
Accruals for grants owed to NHS bodies	133	247
Other Creditors	33	63
Total	<u>166</u>	<u>310</u>

Material Funds are considered to be those with a balance that exceeded £50,000 both at the beginning and end of the Financial Year

20. Funds	Balance 1 Apr 23 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 24 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	2,397	720	(126)	(97)	0	2,894
Smaller Restricted Donations	62	5	(11)	(3)	0	53
Family Accomodation - Asset	179	0	(8)	0	0	171
Polly Parrot Appeal - Children	74	26	(48)	0	0	52
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	395	1	(30)	0	0	366
Burns Peterborough Grant	267	0	0	0	0	267
Spotlight Appeal Fund	26	385	(1)	0	0	410
All other Funds	666	187	(289)	(7)	0	557
Sub Total Restricted Funds	4,143	1,324	(513)	(107)	0	4,847
Unrestricted Funds						
E.Loury Ward Fund	50	30	(26)	0	0	54
Oncology Fund	73	7	(12)	0	0	68
Breast Fund	67	25	(13)	0	0	79
Chemotherapy Unit Fund	58	7	(11)	0	0	54
Maternity Bereavement Fund	44	53	(94)	65	0	68
Critical Care Unit Fund	45	9	(24)	1	0	31
Covid-19 Fund	64	4	(33)	0	0	35
Staff Lottery Fund	29	50	(22)	(2)	0	55
Maternity Bereavement Service	74	4	(24)	(54)	0	0
Basildon Unrestricted Legacy	91	0	(22)	(3)	0	66
General Purposes Charity Fund	376	73	(393)	105	314	475
Charity Shop	76	101	(67)	0	0	110
OPD Plastics Pat	57	0	0	(12)	0	45
Staff Wellbeing & Retention	200	0	(31)	(18)	0	151
All other Funds	1,129	357	(448)	25	0	1,063
Sub Total Unrestricted Funds	2,433	720	(1,220)	107	314	2,354
Total Funds	6,638	2,044	(1,733)	0	314	7,263

Material Funds are considered to be those with a balance that exceeded £50,000 both at the beginning and end of the Financial Year

20. Funds	Balance 1 Apr 22 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 23 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	1,750	886	(20)	(219)	0	2,397
Smaller Restricted Donations	71	2	(10)	(1)	0	62
Family Accommodation - Asset	233	0	(8)	0	(46)	179
Polly Parrot Appeal - Children	101	26	(52)	(1)	0	74
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	481	0	(86)	0	0	395
Burns Peterborough Grant	0	0	0	267	0	267
All other Funds	752	385	(523)	78	0	692
Sub Total Restricted Funds	3,465	1,299	(699)	124	(46)	4,143
Unrestricted Funds						
E.Loury Ward Fund	57	11	(16)	(2)	0	50
Oncology Fund	51	35	(17)	4	0	73
Breast Fund	60	20	(12)	(1)	0	67
Chemotherapy Unit Fund	52	15	(8)	(1)	0	58
Maternity Bereavement Fund	59	13	(27)	(1)	0	44
Critical Care Unit Fund	52	4	(10)	(1)	0	45
Covid-19 Fund	273	18	(75)	(152)	0	64
Burns Centre Fund	258	3	(25)	(202)	0	34
Burns Childrens Unit	60	13	(31)	(35)	0	7
Maternity Bereavement Service	45	72	(62)	19	0	74
Basildon Unrestricted Legacy	143	0	(52)	0	0	91
General Purposes Charity Fund	481	48	(229)	31	45	376
Southend Hospital Site	95	23	(103)	(11)	0	4
Charity Shop	49	109	(81)	(1)	0	76
OPD Plastics Pat	1	0	0	56	0	57
Staff Wellbeing & Retention	0	0	(1)	201	0	200
All other Funds	1,342	414	(615)	(28)	0	1,113
Sub Total Unrestricted Funds	3,078	798	(1,364)	(124)	45	2,433
Total Funds	6,605	2,097	(2,063)	0	(1)	6,638

21. Related party transactions

Mid and South Essex NHS Foundation Trust is the Corporate Trustee of the Mid and South Essex NHS Foundation Trust Charity. The members of the Board are listed on page 24 of the Annual Report.

During the year, none (2022/23: None) of the members of the Trust Board or key management staff or parties to them have undertaken any material transactions with the Mid and South Essex NHS Foundation Trust Charity.

The Mid and South Essex NHS Foundation Trust Charity has made revenue and capital payments to the Mid and South Essex NHS Foundation Trust where the Corporate Trustees are also members of the Trust Board.

An administrative recharge for the year 2023/24 of £436k (2022/23: £432k) was made by the Trust to the Charity.

During the year the Charity made grants of £1,102k (2022/23: £1,196k) to Mid and South Essex NHS Foundation Trust.

At the year end, the Charity had a balance outstanding owed to the Trust of £133k (2022/23: £247k). This represents trade creditors paid by Mid and South Essex NHS Foundation Trust, and recharged to Mid and South Essex NHS Foundation Trust Charity.

22. Connected organisations

The connected organisation of the Mid and South Essex NHS Foundation Trust Charity is Mid and South Essex NHS Foundation Trust by giving charitable support in their provision of health care.



Mid and South Essex NHS Foundation Trust Charity

England & Wales - Charity number 1057266

Accounts



Annual Report and Accounts year ending 31 March 2023

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Glossary of terms

Corporate Trustee

The Trustee of Mid & South Essex NHS Foundation Trust Charity is the corporate body of Mid & South Essex Hospitals NHS Foundation Trust.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing committee of, and accountable to, the Board of Directors, as agents of the Corporate Trustee.

The Committee has delegated authority which is outlined in the Scheme of Delegation, and this is in line with the Trustee Act 2000, section 11. The Corporate Trustee may review and alter any aspect of the delegation. Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund.

Restricted Fund

A Restricted Fund is a fund that holds income and/or capital which can only be applied for specific purposes. The restriction will be imposed by the donor at the point of the donation.

Unrestricted Fund

An Unrestricted fund is a fund that can be spent at the Trustee's discretion in furtherance of the charity's objectives.

Designated Funds

A designated fund constitutes unrestricted fund monies that have been allocated by the Corporate Trustee for a particular purpose. This is for administrative purposes only and does not legally restrict Trustee's discretion to apply the monies in this way.

Endowment Funds

There are two types of endowment fund - One is a permanent endowment fund which the charity cannot spend as income; - it must be invested to produce income for the charity which is then spent in accordance with the purpose of the charity or used in the activities of the charity. The other type is an expendable endowment fund, which can be spent but differs from donated income as there is no requirement to spend the capital until the Trustee wishes to. Until then it must be invested to create income which is then spent for the purposes of the charity within a reasonable amount of time.

General Purpose Fund

Is a fund that holds unrestricted monies which have not been designated by the Corporate Trustee.

Fund Holder

A person approved by the Charitable Funds Committee to have delegated responsibility as outlined in the Foundation Trust's Standing Financial Instructions and Scheme of Delegation.

Grant

A grant is a voluntary payment (or other transfer of property) in favour of a person or institution. Grant payments, when made by a charity, are any such payments made in furtherance of its objects.

Income

Income is all resources which become available to a charity, including contributions to endowment funds but excluding gains and losses on investment assets. Total income includes all trading and investment income, legacies, donations, grants, and gains from disposal of fixed assets for use by the charity.

Legacy

Money or property bequeathed to another by will.

Reserves Policy

A policy required by the Charity Commission to ensure a charity can justify the level of reserves held, so that it is not seen to be 'hoarding' but also has significant reserves to continue its objectives over the long term.

Resources Expended

All costs incurred while expending or utilising the charity's funds.

Foreword by the Chairman of charitable funds committee of Mid & South Essex Hospitals Charity



Welcome to the annual report for Mid & South Essex Hospitals Charity 2022/23. Our Charity supports the work of Mid & South Essex NHS Foundation Trust (MSEFT) and the patients and families it serves.

There is no doubt that the past 12 months have provided further challenges for the NHS and charity sector, which have continued to feel the impact of the legacy of the COVID-19 pandemic and the cost-of-living squeeze.

Despite this our fantastic supporters have found innovative ways to raise vital funds and we have seen the welcome return of some of our much-loved events. This included our popular Tackle the Tower Abseil, which saw intrepid participants rappel 152ft down the Tower Block of Southend Hospital and the Annual Walk for Wards event.

You will see in this annual report the continued generosity of donors, both old and new, who have helped improve the experience of everyone using our services.

Key highlights of our year:

- A £369,000 Winter Grants Round which supported staff applications for improvements to patient care the environment and staff wellbeing - open to all wards and departments across our hospitals.
- Continuing to support staff health and wellbeing by funding mental health first aid training, Schwartz rounds, refurbishment of staff areas, counselling, and a dedicated wellbeing coordinator post. In addition, thanking staff for their outstanding contribution throughout the year with care packs and Christmas Hampers.
- The opening of the new charity and volunteering hub at Basildon Hospital which affords the opportunity to engage with our supporters and promote the work of the charity

Your donations have made this work possible, and your future donations are key to our continued success. As well as supporting people who are fundraising for us, we also worked hard during 2022/23 to make every penny count. I would like to thank everyone who has donated gifts or money this year as well as our Charity staff who supported our frontline colleagues.

I would also like to say a special thank you to those of you who volunteered in our hospitals and in our Charity shops in the community. Your contribution has been vital to ensuring the smooth running of services and an important income stream in this time of uncertainty.

We will continue to focus on helping the population of Mid & South Essex to live fulfilling and healthy lives. If you would like to get involved in helping our patients and staff, details about how to do this are at the end of this report.

A handwritten signature in black ink, appearing to read 'A. Smith'.

Trustee Report

The Trustee presents its annual report and the financial statements audited by the independent auditor for the year ending 31 March 2023, which have been prepared in accordance with the charities Act 2011 and the Charities Statement of Recommended Practices (FRS102).

Who we are

Mid & South Essex Hospitals Charity is a registered charity (Registered Number 1057266).

We exist to receive donations for the benefit of staff and patients of MSEFT. By securing donations, legacies, and sponsorship we can enhance the care provided for patients, their families and the staff who look after them.

MSEFT serves a population of 1.2 million Essex residents. It is an extremely busy hospital group, providing a wide range of acute services and offering specialties in cancer, cardiac and burns care.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Mission

In the Charity's Governing Document, the Charitable Object is: 'For any charitable purposes relating to the National Health Service'.

We achieve this by raising new money and careful management of our existing funds. The Charity provides public benefit by making grants to MSEFT and the organisations it works in partnership with in order to:

'Make a real difference to the health and wellbeing of patients, their families and the staff who treat them. To provide support for innovation, education, and care.'

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2022/23 grants totaling £1.460 million were made. When considering where to focus our attention our Corporate Trustee's Board and, particularly, the members of the Charitable Funds Committee have regard to the Charity Commission of England and Wales's guidance on public benefit and what this means for the Charity.

Our plans are to continue to increase our level of fundraising to achieve our target of £2.2 million a year which will help us work with our NHS partners to transform the health prospects for patients in our community.

What we have achieved: highlights from the activities undertaken in the year

Our key aim is to serve the NHS patients of MSEFT for the public benefit. By funding education, services, and equipment we can help provide care to patients which goes beyond that which are funded by the state.

By working with the NHS, we assist patients from every walk of life, irrespective of race, disability, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by:

- Enhancing the care our partner hospitals can offer through new equipment and building improvements to deliver better facilities
- Investing in the people who work in the NHS in MSEFT to create caring environments for the patients receiving care, their families, and visitors
- Providing direct support to patients by way of information, networking support and better facilities

We do this through a range of projects funded by you, our generous donors. Highlights from the main activities undertaken in the year are detailed below to give you a wider understanding of the difference we can make together to lives today and, in the future.

The Charity has provided support for the hospitals staff who have worked so tirelessly to keep the public safe in very challenging circumstances and we will be forever grateful for the help that we have received along the way from our dependable and invaluable volunteers to our fantastic fundraisers and generous donors, as well as NHS Charities Together.

Health and Wellbeing

The Charity continued to support pop-up wellbeing hubs at each hospital. The hubs offered staff a quiet and comfortable space to relax and reflect during breaks from their demanding work. The spaces continue to offer access to refreshments and information on support available including counselling options. The use of the wellbeing hubs has continued with the Charity support providing refurbishments, additional seating, dedicated wellbeing coordinators and bright, colourful decoration.

The Charity funded an additional fifty places to staff who maintain our Mental Health First Aider Training (MHFA) through the train the trainer model. The Charity also supported a Hardship fund for staff.



Driving Forward Innovation

Following a successful pilot scheme of the Fibril Check app programme at the Essex Cardiothoracic Centre (CTC) we provided funding to secure another year's subscription which will benefit patients with Heart rhythm disturbances. The app works by monitoring patients with Atrial fibrillation who have undergone a catheter ablation procedure or a cardioversion, from the comfort of their home. The easy-to-use app requires patients to record their heart rate and rhythm by placing a finger over their phone's camera for just 60 seconds,

three times a day for the week running up to their check-up appointment with the CTC.

Mobile Phone Charging Stations in Emergency Departments

We are delighted to have funded three mobile phone charging stations: one for each of our emergency departments. Each station includes an eight-unit locker system which can be opened and accessed via a secure unique pin. When a patient visits hospital unfortunately it can sometimes be an unexpected visit to the emergency department. A time when patients can feel very anxious or agitated and if they have attended alone would feel better by being able to reach out to their family and loved ones. A mobile device not only acts as a distraction tool but can help reduce anxiety by allowing patient communications updating family, friends and loved ones.



Blossom Garden opens to support Bereaved families

A garden, which is a safe and welcoming sanctuary for families who have lost their babies, has opened for the first time at Broomfield Hospital. The Blossom Garden cost £25,000 and was fully funded by the Charity, it is a quiet location where families impacted can take their baby, away from the ward, to make lasting memories. The garden also gives somewhere families can return to, after they have gone home. To feel comfortable careful research and thought went into the design and choice of the plants to make it fit for purpose, making it a peaceful place where families can pause and reflect. Benches and a butterfly screen offer individual areas for people to use, and the location in the woods led to the opportunity to plant bluebells and incorporate the woods into the garden, giving the impression that the garden continues and on, like the never-ending love parents have for their babies.



Mayor of Thurrock

We were delighted to welcome Cllr James Halden, Mayor of Thurrock to Basildon's newly refurbished Neonatal intensive care unit recently. Following his appointment as Mayor, Cllr. Halden chose the unit as his charity of choice for the duration of his time in office. His fundraising initiatives benefitted the purchase of a new portable incubator which will of course be of enormous benefit to poorly babies, their families, and our staff.



Neonatal Unit parents' kitchen receives refurbishment thanks to Alfie's Ball



The refurbishment of Southend's neonatal unit parents' kitchen is now complete. Our parent kitchens are very well-used spaces for families of poorly babies needing to spend additional time in hospital following birth. This amazing space has been of immediate benefit to parents. Being able to access facilities to make a drink or heat a meal whilst remaining on the ward is incredibly important for our parents. A huge thank you to Alfie's Ball whose charity ball made this possible. The team behind these

fantastic evenings have themselves experienced time on our neonatal ward, following the birth of two of their children.

Ward enhancements improve elderly care wards



Patients with dementia in Broomfield Hospital can feel more relaxed during their stay thanks to new colourful wall art. The artwork, in the care of the elderly wards, includes images and signage carefully designed with primary colours, which has been shown to support patients with dementia by helping reduce their confusion and stress. There are also photographs of local Essex landscapes, all taken by hospital staff, who entered a photography competition earlier this year.



Interactive artwork brightens clinical space for our younger visitors

New interactive wall and floor art has brightened up the Pediatric fracture clinic at Basildon Hospital. The artwork features a new character, Basil Bones, and his interesting facts about bones in the body. The graphics provide a great talking point (and distraction!) for children and create a much more friendly area for our patients.



Staff rest area given a much-needed lift to boost morale

So much of what our charity is fortunate enough to fund, benefits our patients and their families; they are at the centre of so much of what we can provide. At times, however, our wonderful NHS staff need looking after, too. The Heart and chest team at Southend Hospital have been crying out for a new area in which they can take a break;

previous facilities were in an extremely poor state. Charitable funding has allowed for the complete refurbishment of their kitchen facilities, creating a little area of comfort for some 40 staff in the department.



Jubilee Celebrations

The charity supported the platinum Jubilee celebrations across the Trust in May. The week of celebrations opened with the planting of a beautiful tree at each of our three main sites supported by our wonderful grounds and garden teams. Followed by a competition across our children's wards. Finally, the charity supported cream teas for all staff working over the coronation and funded free access to bedside TV at Broomfield and Basildon so that our patients could enjoy the celebrations.

A splash of colour to Elderly Care Southend



Elderly care wards at Southend are now bright and colourful with local scenes including Southend's Pier.



International Nurses Day

To spread a little joy, 'thank you' packs from our charity made their way to all our nurses and midwives in celebration of International nurses' day. A small token to show our appreciation for the support our nurses provide to patients, their families and each other.



Appeals/Other projects

To celebrate the NHS Birthday, we invited the local community to help us celebrate and we visited schools and nurseries with Buddy and Polly. Everyone had a fantastic time.



Charity Hub Opens at Basildon Hospital



We were very excited to see the opening of our brand-new charity hub at Basildon. The hub which will see us working alongside voluntary services is the first time the charity has been accessible and visible to the public. The hub has already seen an increase in community and volunteering engagement and the sale of charity branded merchandise.

Marketing and Communications

New event display items have been designed and produced to better promote the charity. These items which include a branded lectern and curved wall backdrop have already been used at the most recent AGM and on charity events.

Charity branded merchandise (small teddies, umbrellas, trolley coins, hot drink flasks and pin badges) are now on sale from our charity hub at Basildon Hospital.

The team celebrated the opening of the Hub on 9 November 2022 at a ribbon cutting ceremony for the official opening of Basildon Hospitals new front entrance.



Southend Hospital Charitable Foundation - The Spotlight Radiotherapy Appeal Launch

Working in partnership with Southend Hospital Charitable Foundation (SHCF) we were delighted to launch a new major appeal. The Spotlight Appeal aims to raise £600,000 to fund Surface Guided Radiation Therapy technology which will benefit patients with cancer across Mid & South Essex. Upon appeal completion, the equipment will be based at Southend Hospital and will revolutionise the overall experience of patients receiving radiotherapy treatment; permanent placement mark tattoos will be a thing of the past, closed-face masks will be replaced with open front masks





(a huge and positive change for those being treated for neck, head and throat cancers), in addition, treatment times and waiting lists will be reduced significantly. This is the Tenth appeal for SHFC, with their support and fundraising continuing to benefit even more patients across Essex.



League of Friends Basildon

League of Friends continued to support Basildon Hospital by donating a new portable laryngoscope system to the Essex Cardiothoracic centre. Funding of the new equipment was made possible by a generous donation of £13,000 made by the volunteer group. The wonderful, League of Friends was formed over 50 years ago and through its tea-bar at Basildon Hospital, which is run solely by their dedicated volunteers, has raised a staggering £1.6 million in total which has been ploughed back into extra equipment to benefit patients at Basildon Hospital.

Friends at Broomfield

The Friends at Broomfield Hospital have continued to support the hospital. Thanks to the Friends at Broomfield funding has meant that the Broomfield Therapy department now has two new tilt specialist chairs. The chairs are to support patients in transitioning from bed care to sitting. Used to work alongside other mobility devices, the chairs act in reducing pressure sores and mould to the shape of each patient.



Children's Burns Club

The Club continues to provide various opportunities for young people to meet other children and families who have had a similar experience and build confidence and self-esteem by providing a safe space to engage in challenging and fun activities. This includes taking children and their families away for residential weekends, day trips and a week-long camp. These events are designed to offer new chances to build up peer support through the long, sometimes difficult, and ever-changing process of recovering from a burn injury. This year, families were given the opportunity to attend a Firebreak course.

Essentially, a mini course in becoming a firefighter. On the course, they learned about firefighting equipment, how to use certain items and some first aid basics. As with all courses and trips held by the club, the underpinning values were to reinforce confidence, self-esteem and team effort.



NHS Charities Together

We were invited to apply for a development grant of £30,000 to support the growth of the charity in 2022/23. A self-assessment tool has been completed and helped to identify the areas of development, namely enhancements to our supporter database to allow for interface with the charity website for online event booking and grant form submission. Linked to this are the necessary improvements to the website and interface with online marketing platforms such as mail chimp for e-newsletter distribution.

How we funded our work, our achievements and performance

The following figures are taken from the full accounts approved on 15 September 2023, if more details are required, please refer to the accounts. This part of the Trustee's annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

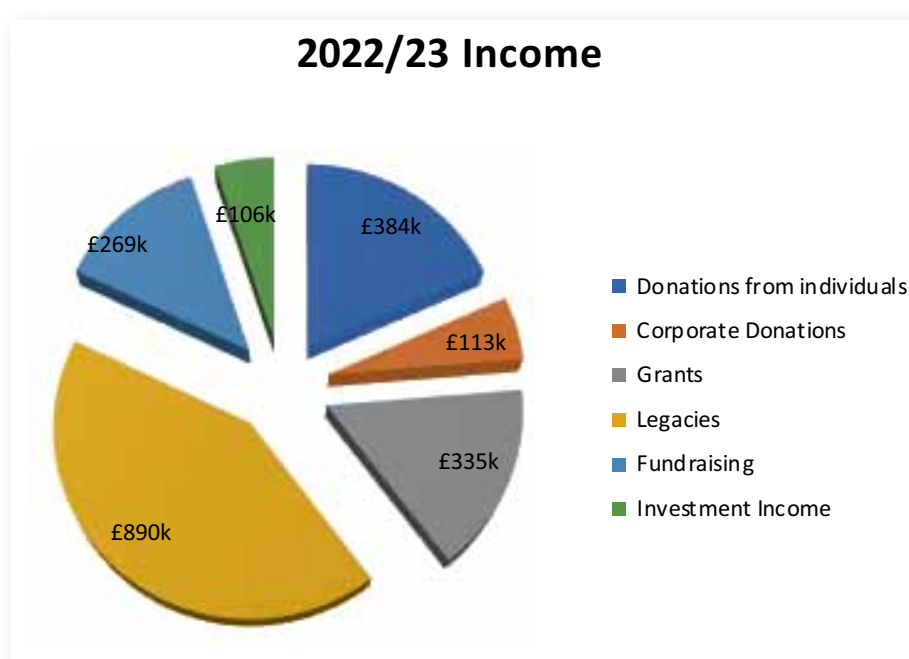
Money received

Total income received by the Charity has decreased this year, totaling £2.097 million compared to £2.145 million in 2021/22. This is a direct result of the continuation of the covid pandemic and financial pressures which had a significant impact on community and corporate events. We also saw less significant gifts in kind being received.

Money received: Source of funds

All our income comes from the voluntary efforts of the general public. The chart below shows our main sources of income this year. Our largest source of income continues to be legacies.

Our fundraising activities this year have been impacted post pandemic, particularly our Polly Parrot and Dementia Appeals. Many of our planned events were cancelled although we managed to move some on-line or in a reduced capacity.



Donations from individuals £384,000 and Corporate Donations £113,000

Donations from individuals is our second largest source of income after legacies. However, donations from grateful patients are falling. This is partly due to the cost of living crisis. However, we are also looking at increasing the ways that people can give. In particular, we are trying to increase the ways that people can give electronically.

Many companies adopt charities as a way of putting something back into the community. The Charity is grateful to the companies that have donated over the year and to their employees who have given their time and money to maximise the corporate support we receive.

Grants (£335,000) we are grateful to our Charity partners and other similar organisations that have given us grants to fund particular projects or purchase pieces of equipment.

We received £267,000 from NHS Charities Together, £25,000 from MacMillan Charity, £1,000 from the League of Friends Basildon, £4,000 from Dans Fund, £1,000 from Coloplast Grant and £37,000 from the Friends at Broomfield Hospital.

Legacies (£890,000) A gift in a will really is an investment in the better care of our patients and we are fortunate to be remembered by so many people each year. Where the terms of the gift require the capital to be invested, the income generated is used to assist our charitable work.

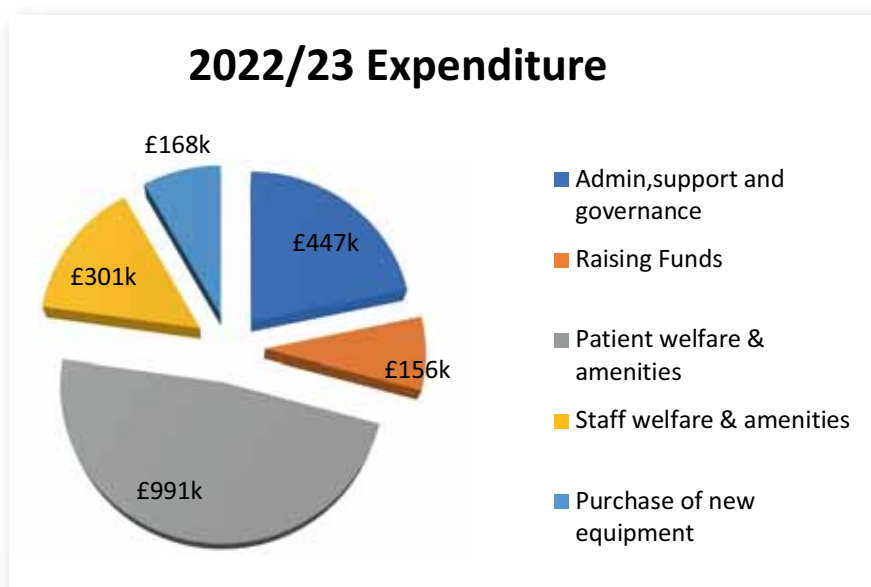
Fundraising (£269,000) Due to the restrictions being relaxed on hospital visiting; our income from sales of Adventure Island wrist bands increased which generated significant profit for the Polly Parrot Appeal. We were also able to reintroduce our walk 4 wards and abseil events in Southend. It was wonderful to be able to meet with the community once again.

Investment Income (£106,000) We earned interest and dividends by investing funds not immediately required for use in the hospital.

Money spent - what we spent the money on

Total expenditure by the Charity has increased this year, totaling £2.062 million compared to £1.819 million in 2021/22.

As the chart below shows, our largest area of spend was on charitable activities in the form of patient welfare and amenities.



Staff welfare and amenities (£301,000) A significant proportion of expenditure this year was on initiatives to support staff health and wellbeing. Ensuring staff are well supported benefits the quality of care they provide to our patients. Of course, MSEFT as the employer has a duty to ensure its staff are well trained and able to do their work, but we can add those extra amenities and support additional training. To this end we paid for staff to undertake mental health first aid training and supported several intensive support teams building and counselling sessions. We also funded care packages for all staff, ice creams when working in the hot weather and fruit baskets and snack rounds. We provided hampers for staff working over the Christmas period. We have also funded staff room refurbishments including new comfortable furniture and kitchen equipment to ensure staff have access to refreshments to keep their energy levels up.

New equipment (£168,000) The NHS, of course, buys much of its own equipment for day-to-day use but NHS funds for large items of equipment are limited and must be used for essential items only. With advances in technology and items becoming obsolete, we can make a real difference to patients by funding equipment that might not otherwise have been bought. Equipment purchased in the year includes:

- Hamilton Ventilator £18,000
- Audio Visual Equipment for CTC Education Suite £44,000
- MRI Equipment £50,000

Patient welfare and amenities (£991,000) Our support for the provision of patient communication devices continued with funding for IPAD's and Kindles. We also purchased televisions for side rooms and bays and reminiscent tools for our dementia patients. A significant grant of £25,000 was made to the baby bereavement service at Broomfield for the provision of a maternity bereavement counsellor. We also utilize charitable funds to support the work of our chaplaincy and end of life teams. The following items of patient equipment were also purchased:

- Paxman Cooling caps £58,000
- Breastfeeding Chairs x 8 £10,000

Administration, support and governance (£447,000) Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. These include the cost of staff working for the Charity, IT Support, Audit fees and administration costs.

Raising Funds (£156,000) The cost of raising funds includes investment manager fees, Adventure Island tickets, Charity shop costs and professional fees paid.

Performance against Objectives

Prior to the acquisition of the Trust and the creation of the new partnership Charity on 1st April 2020, the Charitable Funds Committees for each Trust worked closely together over a period of 18 months to develop a set of objectives and strategic goals for the new Charity and ensure a smooth transition of charitable funds.

During the year 2022/23 the Charity's work included:

- the creation of a new Mid & South Essex Hospitals brand, which was sympathetic to existing Charity identities
- approval of the stakeholder communications and engagement plan
- oversight of the Charity integration plan for back-office operations including legal and regulatory framework
- approval of the fundraising strategy 2020-2023
- oversight of the investment policy and ensuring restrictions were maintained for each hospital within the new Charity

Strategic goals 2023-2025

1. To work alongside the Trust to enhance the experience of patients and staff above and beyond what can be delivered through NHS core funding.
2. Support the health and wellbeing and professional development of MSE FT staff and volunteers.
3. Fund developments and health related clinical research and innovation as identified in MSEFT strategy.
4. Develop partnerships to address health inequalities and to create healthier communities.
5. Be a trusted charity partner connected and engage supporters and volunteers.
6. To be financially secure, responsive and have good governance.

Our Fundraising practice

Members of the Charity organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. The Charity does not use professional fundraisers or involve commercial participants. There have been no complaints about fundraising this year. The Charity was able to focus on fundraising and see the reintroduction of outside events, holding a very successful Walk for Wards.

The Charity team has signed up to the Fundraising Regulator's Code of Fundraising Practice. All direct marketing is undertaken by the Charity office to ensure that it is not unreasonably intrusive or persistent. Contact is made through direct marketing a maximum of twice a year. All marketing materials contain clear instructions on how a person can be removed from mailing lists.

Our future plans

In addition to the spending plans identified by fund holders from each care group we will:

- Identify a compelling 'wish list' of equipment and projects across wards and departments.
- Continue to grow our trading activities including new Charity shops in the local community and a new hub at our Broomfield site.
- Expand our fundraising activities towards achieving our goal of raising £2.2 million in 2023/24. We saw an expected shortfall of our target in 2022/23 due to the changes in the way in which people socialise and the rise in the cost of living. However, we are working hard on and ensuring cost effective options suitable for everyone are available.
- Spend the grants provided by NHS Charities Together to help our partner organisations recover from the impact of the pandemic.
- Continue to raise the profile of the Charity, engaging with community partners, hospital staff and the local community across a variety of platforms

How we manage the money

The Charity makes grants from unrestricted, restricted and endowment funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation. Within the unrestricted funds, grants are made from general funds and designated (earmarked) funds.

unrestricted funds. These funds are received by the Charity with no particular preference expressed by donors. The Charitable Funds Committee invites grant applications from any member of the hospital, and from specialist partner charities, for example MacMillan, and patient groups working with the hospital. Based on their knowledge of the hospital, the committee agree funding priorities and score the applications for quality and value for money. Grants are particularly targeted at projects in areas of the hospitals that do not have available designated funds to assist them.

designated (earmarked) funds. These funds are established for a particular ward or department, or activity nominated for support by the donor. They are overseen by fund holders who can make recommendations on how to spend the money within the designated area. Fund holder's recommendations are generally accepted, and these funds can be spent at any time.

endowment funds - U Brown. This is a permanent endowment fund managed by the Charity. The Fund cannot be spent as income and is instead invested. Income from investment is spent in accordance with Charity purposes.

Our reserves policy

The Corporate Trustee formulates the reserves policy in accordance with the Charity Commission booklet CC19, Charities' Reserves.

The Corporate Trustee has a minimum target for reserves of £0.5 million which is required for the continued administration of the Charity and has a ceiling for reserves of £5.0 million. Any unrestricted funds above the minimum target allow the Corporate Trustee the freedom to make grants when they are needed in anticipation of donations, whilst being mindful of guidance from the Charity Commission that donations should be spent within two to three years of receipt. The total reserves, including designated funds, held at the end of the year is £2.4 million (2021/22 £3.1 million) against a target of between £0.5million and £5million.

The Corporate Trustee anticipates that maintaining the target level of reserves is likely to be achievable given the level of unrestricted funds held at the end of the year. The Charitable Funds Committee reviews compliance with this policy at each meeting. The Corporate Trustee notes the level of designated funds within the Charity and has plans to continue to spend these balances on the areas appropriate to donor's wishes. If the need identified for any designated funds no longer exists, these funds will be redirected to the general-purpose fund.

About our investments

The management of the Charity's investment funds is delegated to professional investment managers. The performance of the investments is continuously monitored and reported at every Charitable Funds Committee meeting.

The Charity invests funds in accordance with its Investment Powers as defined by the Trustees Act 2000. This gives the same power to invest the Charity's assets, except for any investment in land, as if it owned the assets outright rather than holding them on Trust.

The movement in the stock market affects the value of our investments. This financial year we have a net gain on investments of £45,000, of which the unrealised gain is £47,000. The unrealised gain makes little difference to the day- to-day running of the Charity until the point that we must sell our investments and realise the gain or loss.

The investment policy requires that all monies, apart from working capital, to be invested to maximise the overall return consistent with an acceptable level of risk.

The Charity had investments managed by CCLA on 1 April 2022. Following a tender process, Aberdeen was awarded the investments management tender for the Charity in February 2022. As a result, the Charity investments with CCLA were liquidated during the year. At 31 March 2023, the Charity investments held are managed by Aberdeen.

How we organise our affairs, reference, and administrative details

The Charity

The Mid & South Essex Hospitals Charity is registered with the Charity Commission under the single Registered Number 1057266.

Mid & South Essex NHS Foundation Trust Charity is also known as Mid & South Essex Hospitals Charity (Registered Number 1057266)

Its objects are 'for any charitable purpose or purposes relating to the National Health Service.'

How to contact us

The Charity office and principal address is:

Director of Charities and Voluntary Services

Mid & South Essex Hospitals Charity Office

The Lodge

Southend University Hospital

Prittlewell Chase

Westcliff on Sea

Essex

SS0 0RY

Telephone: 01702 385337

E-mail: MSE.Charity@nhs.net

www.msehospitalscharity.co.uk

Trustee arrangements

MSEFT is the sole Corporate Trustee of the Charity. The Corporate Trustee responsibilities are therefore carried out by MSEFT's board of directors. The board is appointed in accordance with the FT's constitution. Details of MSEFT board membership can be found in its annual report and accounts and on its website.

As the Charity has a Corporate Trustee it is, in accounting terms, controlled by MSEFT and is therefore its subsidiary. Financially, the Charity is not material to MSEFT, so it is not consolidated into the FT's accounts.

MSEFT's board meet annually as Corporate Trustee to:

- review and approve the Charity strategic plan
- re-appoint or appoint members of the Charitable Funds Committee and
- approve the Trustee's annual report and accounts for the year.

The board of directors of MSEFT delegate responsibility for the day-to-day management of the Charity to the Charitable Funds Committee and the Charity Director in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the Corporate Trustee's strategic plan and for working with the professional advisors and with the representatives of MSEFT who provide the financial services to the Charity.

The Charitable Funds Committee comprises two executive members of the board and three non-executive members. Other members of MSEFT staff are invited to attend committee meetings but do not have a vote at those meetings. During the year, the committee members were:

Name	Position	In year changes
Alan Tobias, O.B.E.	Chair and Non - Executive Director	
Dawn Scrafield	Chief Finance Officer	
Hannah Coffey	Acting Chief Executive	
Julie Parker	Non - Executive Director	
Dave Hughes	Non - Executive Director	

Pen profiles of the members of the charitable funds committee:

Alan Tobias OBE, Non-Executive Director, Trust Vice Chair and Health and Wellbeing Guardian (from April 2021)

Alan joined Southend University Hospital NHS Foundation Trust as Chair in December 2011 from his former position of chairman at West Essex PCT. He is a qualified solicitor with a strong record of senior management, both in the public and private sector. For 16 years he was a London Borough's Chief Executive and latterly chairman of an IT company. Alan was also Chairman of Essex Probation Service for six years and a board member of Springboard Housing Association as well as a Trustee to two Charitable Trusts. In February 2019, Alan was appointed as chairman of Mid Essex Hospital alongside his role at Southend. Committee memberships – Finance and Performance Committee (Chair until 30 September 2021), Charitable Funds Committee, People and Organisational Development Committee, Remuneration and Nominations Committee

Dawn Scrafield, Chief Finance Officer

Dawn is a highly experienced, values driven senior NHS leader with a strong reputation as an effective problem solver, with drive, determination, energy, and imagination to deliver high-quality, cost-effective services to patients. Dawn is a qualified and seasoned finance professional with over 23 years' experience at senior and board levels, with a successful track record of achievements operating as a Director and Deputy Chief Executive in complex multi-site NHS organisations. Prior to joining the MSE Group in September 2019, Dawn supported the successful merger of Colchester and Ipswich Hospitals, to form East Suffolk and North Essex Foundation Trust. A strong team player with an excellent reputation for achieving significant results across a broad range of portfolios including, corporate leadership and strategy, financial improvement, performance management, and turnaround in challenged organisations.

Hannah Coffey, Deputy then Acting Chief Executive

Hannah Coffey joined the NHS in 1997 as a General Management Trainee and her early career was spent in primary, community and commissioning organisations, before moving to the acute sector. After a career break travelling the world, she spent ten years in Director of Operations and Chief Operating Officer positions at Chelsea and Westminster Hospital, Basildon and Thurrock University Hospitals, and at Guy's and St Thomas' NHS Foundation Trust (GSST).

In 2016, she took up the role of Director of Improvement at GSST where she led the development of the organisation's transformation programme, continuous improvement approach and associated cultural change. Hannah graduated from the Aspiring CEO programme in 2017

Dave Hughes, Non-Executive Director, Senior Independent Director

Dave is pursuing a portfolio career combining non-executive, Trustee and consulting roles following a highly successful senior executive career with British Telecom including over 15 years' board level experience creating and transforming high technology businesses. Dave is passionate about helping the community by utilising the business skills he has developed to help other organisations, something he has already experienced as Deputy Chair of Papworth Hospital and recently Directors of Paradigm Trust, Health Enterprise East and as a Trustee of Let's Talk Reading. Committee memberships – Charitable Funds Committee, Finance and Performance Committee, Quality Governance Committee, Remuneration and Nominations Committee.

Julie Parker, Non-Executive Director

Julie is an experienced non-executive director with strong finance and corporate governance expertise. She has been a Director of Resources and Finance with an excellent track record in providing strategic direction, strong financial management and effective support services. Her experience spans the London Borough of Haringey, Tower Hamlets and Barking and Dagenham. She has extensive audit committee experience including the Health and Care Professions Council, Essex Fire and Rescue and Essex Police. Prior to her appointment to the MSE Board, Julie was a non-executive director of East Suffolk and North Essex NHS Foundation Trust and its predecessor Colchester University Hospital NHS Foundation Trust since April 2014. Committee memberships – Audit, Finance and Performance Committee (Chair from 1 October 2021), Charitable Funds Committee, Remuneration and Nominations Committee.

Members of the charitable funds committee are selected to give the Charity a good mix of appropriate professional skills – for example, finance, investment and fundraising.

All members of the MSEFT board are provided with the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3) and a summary of what this means for a Corporate Trustee.

New members of the charitable funds committee are provided with an induction pack consisting of the governing documents, previous 3 years Trustee's annual reports and accounts, policies and procedures of the Charity as well as the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3). Appropriate training courses are offered in charity law and administration, and the roles and responsibilities of Trustees. The Charity's auditors and solicitors provide much useful material, and the Association of NHS Charities (to which we belong) runs regular conferences and symposia for Trustees.

Statement of Corporate Trustee's responsibilities in respect of the Corporate Trustee's annual report and the financial statements

The corporate trustee is responsible for preparing the Corporate Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the corporate trustee to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the corporate trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period. In preparing these financial statements, the corporate trustee is required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.

- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations or have no realistic alternative but to do so.

The corporate trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The corporate trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Our staff and advisors

The Charity has 12 whole time equivalent staff employed by MSEFT.

The charitable funds committee is also assisted by a number of professional advisors, as detailed below

Investment managers:

Aberdeen, 280 Bishopsgate, London EC2M 4AG

External auditors:

KPMG LLP (UK), 20 Station Road, Cambridge CB1 2JD

Internal auditors:

RSM Risk Assurance Services LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, Buckinghamshire MK9 1BP

Bankers:

Natwest, 280 Bishopsgate, London EC2M 4RB
Barclays Bank, Leicester, Leicestershire LE87 2BB

Key management personnel remuneration

The Board of the Corporate Trustee and the Charity Director comprise the key management personnel of the Charity as they are in charge of:

- Directing and controlling the Charity
- Running and operating the Charity on a day-to-day basis.

MSEFT's board members are either executive members who are employees of MSEFT or non-executive members who are remunerated in accordance with the MSEFT's constitution. None of the board members are specifically paid in relation to the Charity, they give of their time freely.

Details of expenses paid to key management personnel are disclosed in note 12 to the accounts.

Members of MSEFT's board are required to disclose all relevant interests and register them with the company secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 21 to the accounts.

The Charity Director is employed by MSEFT on NHS terms and conditions. Her remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for his pay scale. The Charity is fully recharged by MSEFT for the employment costs relating to the Charity office and finance team.

Risk analysis

As part of the business planning exercise carried out during the year, the Charitable Funds Committee has considered the risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Three major risks have been identified and arrangements have been put in place to mitigate those risks.

Future levels of income

The Charity is reliant on donations to allow it to make grants to NHS bodies. If income falls, then the Charity would not be able to make as many grants or enter into longer term commitments with the NHS bodies it supports.

The Committee mitigates the risk that income will fall by engaging with the Fundraising Department. That Department comprises dedicated fundraising experts who work with MSEFT to provide a co-ordinated approach to raising funds. Fundraising activity is regularly benchmarked against our peers and thorough reviews are undertaken after major campaigns and events to understand what worked well and how things could be done better.

Towards the end of 2021/22, inflation and the cost of living started to increase and continued into 2022/23. This is continuing to have an impact on the amount that people are able to donate to charity and is being closely monitored.

Fall in investment returns

The Charity generates additional income from investing its cash balances, so the Committee considers the loss of investment income to be a major financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio.

Unforeseen changes in the operation of the NHS

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The Charitable Funds Committee has identified this as a risk as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in the Mid & South Essex area. The Committee regularly liaises with NHS partners to understand the changes that they are facing at an early stage.

Wider networks

The Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we have the opportunity to discuss matters of common concern and exchange information and experiences, join with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for our staff and members of the Charitable Funds Committee.

As a member of NHS Charities Together, we have also been very grateful to receive grants from their national emergency appeal.

Related parties

MSEFT is the Corporate Trustee of the Charity and is therefore a related party.

We do pay grants to other NHS bodies, particularly, members of Mid & South Essex ICS where they provide services which align with our charitable objectives. The Committee consults with representatives of these organisations formally through their committee meetings and via other, less formal contacts. However, they retain their independence to act in the best interests of the Charity and the Charity's beneficiaries.

Our relationship with the wider community

The ability of the Charity to continue its vital support for the NHS in Mid & South Essex is dependent on its ability to raise funds from the general public. The Charity also continues to forge strong relationships with members of NHS staff whose co-operation the ability to make an effective contribution would be much diminished.

Volunteers

On behalf of the Trustee body, the Charitable Funds Committee would like to pay tribute to:

- the members of staff who give of their time out of hours in support of the work of the Charity and working with us to identify how we can help them care for the patients.
- our fundraisers who do so much to encourage others to enrich lives through donations and fundraising activities.

Independent auditor's report to the Corporate Trustee of Mid and South Essex Hospitals Charity

Independent auditor's report to the Corporate Trustee of Mid and South Essex Hospitals Charity Opinion

We have audited the financial statements of Mid and South Essex Hospitals Charity ("the charitable company") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The corporate trustee has prepared the financial statements on the going concern basis as they do not intend to liquidate the charitable company or to cease its operations, and as they have concluded that the charitable company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the corporate trustee's conclusions, we considered the inherent risks to the charitable company's business model and analysed how those risks might affect the charitable company's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the corporate trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the corporate trustee's assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charitable company will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of policy documentation as to the Charity's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because of the nature of the income received by the Charity.

Within the Charities sector, auditors also consider the risk that material misstatements due to fraudulent financial reporting may arise from the manipulation of expenditure recognition. Due to the nature of the expenditure recognised by the Charity, we rebutted this risk.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with the directors and other management (as required by auditing standards), from inspection of the Charity's regulatory and legal correspondence and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably. Whilst the Charity is subject to many laws and regulations, we did not identify any where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The corporate trustee are responsible for the other information, which comprises the Corporate Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the Corporate Trustee's Annual Report is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Charities Act 2011.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Corporate Trustee's responsibilities

As explained more fully in their statement set out on page 26, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Larcombe

Emma Larcombe (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP

20 Station Road,

Cambridge,

CB1 2JD

08 September 2023

Finally, a special thank you to everyone who has supported the Charity over the last 12 months without your continued support the work of the Charity to support our patients and staff would not be possible.



Statement of Financial Activities for the year ending 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022/2023 Total Funds £000	2021/2022 Total Funds £000
Income and endowments from						
Donations and legacies	3	476	979	0	1,455	1,598
Charitable activities	4	0	267	0	267	321
Other trading activities	5	241	28	0	269	174
Investments	6	81	25	0	106	52
Total		798	1,299	0	2,097	2,145
Expenditure on:						
Raising funds	7	125	31	0	156	120
Charitable activities	8	1,239	668	0	1,907	1,699
Total		1,364	699	0	2,063	1,819
Net loss on fixed asset revaluation	20	0	(46)	0	(46)	0
Net gains on investments	20	45	0	0	45	134
Net income/(expenditure)		(521)	554	0	33	460
Transfers between funds	10	(124)	124	0	0	0
Net movement in funds		(645)	678	0	33	460
Reconciliation of funds:						
Total Funds brought forward	20	3,078	3,465	62	6,605	6,145
Total Funds carried forward	20	2,433	4,143	62	6,638	6,605

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year. The accompanying notes form part of these financial statements.

Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2023 £000	Total Funds 2022 £000
<i>Fixed assets</i>						
Tangible Assets	14	18	178	0	196	254
Investments	15	1,616	2,682	0	4,298	1,168
Total Fixed Assets		1,634	2,860	0	4,494	1,422
<i>Current assets</i>						
Stock	16	1	26	0	27	44
Debtors-amounts falling due within one year	17	12	405	0	417	444
Cash and cash equivalents	18	1,004	944	62	2,010	4,875
Total Current Assets		1,017	1,375	62	2,454	5,363
<i>Liabilities</i>						
Creditors-amounts falling due within one year	19	(218)	(92)	0	(310)	(180)
Net Current Assets/(Liabilities)		799	1,283	62	2,144	5,183
Total Net Assets		2,433	4,143	62	6,638	6,605
The Funds of the Charity						
Endowment funds	20	0	0	62	62	62
Restricted income funds	20	0	4,143	0	4,143	3,465
Unrestricted income funds	20	2,433	0	0	2,433	3,078
Total charity funds	20	2,433	4,143	62	6,638	6,605

The accompanying notes form part of these financial statements.

Approved on behalf of the Corporate Trustee by:



7th September 2023

Dawn Scrafield, Chief Finance Officer
Mid and South Essex NHS Foundation Trust Charity

Statement of Cash Flows for the year ending 31 March 2023

	2022/2023 Total Funds £000	2021/2022 Total Funds £000
Cash flows from operating activities:		
<i>Net cash provided by operating activities</i>	114	302
Cash flows from investing activities:		
Dividend, interest and rents from investments	106	52
Proceeds from the sale of investments	3,006	1,708
Purchase of Property, Plant & Equipment	0	(25)
Purchase of investments	(6,091)	(479)
<i>Net cash provided by investing activities</i>	(2,979)	1,256
<i>Change in cash and cash equivalents in the reporting period</i>	(2,865)	1,558
Cash and cash equivalents at the beginning of the reporting period	4,875	3,317
<i>Cash and cash equivalents at the end of the reporting period</i>	2,010	4,875

Reconciliation of net income to net cash flow from operating activities

	2022/2023 Total Funds £000	2021/2022 Total Funds £000
<i>Net income for the reporting period (as per the statement of financial activities)</i>	33	460
Adjustments for:		
Depreciation	12	11
(Gains)/losses on investments	(45)	(134)
(Gains)/losses on fixed asset revaluation	46	0
Dividends, interest and rents from investments	(106)	(52)
(Increase)/decrease in stocks	17	14
(Increase)/decrease in debtors	27	223
Increase/(decrease) in creditors	130	(220)
<i>Net cash provided by operating activities</i>	114	302

The accompanying notes form part of these financial statements.

1. Accounting Policies

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 7a.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the cost of living impact on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

Mid and South Essex NHS Foundation Trust Charity is a public benefit entity.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

1.2.1 Donations, legacies and gifts in kind

Donations and legacies are credited to revenue on a receivable basis. Legacies are accounted for on receipt of correspondence from the personal representative indicating that payment of the legacy will be made. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

1.2.2 Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs of generating voluntary income are those incurred in seeking voluntary contributions and do not include costs of disseminating information in support of charity activities. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.3.1 Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment. A constructive obligation arises when a grant is approved by the Trustee and accepted by the beneficiaries (i.e. where a third party has a reasonable expectation that they will receive the grant). The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee, and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

1.3.2 Fundraising costs

Costs of raising funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities. It includes investment management fees.

1.3.3 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Fund. These costs comprise direct costs and an apportionment of support costs as shown in note 8.

1.3.4 Allocation of support costs

Support costs have been allocated between charitable activities in proportion to the average month end balances held on each individual fund. Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, and IT support.

1.3.5 Irrecoverable VAT

Any irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

1.3.6 Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

1.4 Fund accounting

1.4.1 Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against a specific fund.

1.4.2 Unrestricted Funds

Unrestricted funds are funds that are available for use at the discretion of the Trustee in the furtherance of the general objectives of the charity, and which have not been designated for other purposes.

1.4.3 Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes, but without restricting or committing the funds legally.

1.4.4 Endowment funds

Endowment funds are capital funds given to be held in perpetuity.

Investment income is apportioned to the individual funds in proportion to the average fund balance.

1.5 Tangible assets

1.5.1 Capitalisation

All assets falling into the following categories are capitalised:

- a) Tangible Assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- b) Groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £500 or more;

1.5.2 Valuation

Valuations for Buildings and Land are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last full valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2023. Fixed assets are valued as follows:

- a) Buildings, installations and fittings are valued at depreciated replacement cost for specialised property;
- b) Land is stated at open market value for its existing use;
- c) Equipment is valued at the lower of estimated net replacement cost or recoverable amount;
- d) Assets in the course of construction are initially valued at cost and are revalued by professional valuers as part of the 5 or 3 yearly valuation.

1.5.3 Depreciation

a) Depreciation is charged on each main class of tangible asset as follows:

Land and assets in the course of construction are not depreciated. Buildings, installation and fittings are depreciated on their re-valued amount over the assessed remaining life of the asset as advised by professional valuers, prior to initial valuation the estimated life of buildings is 30 years.

Information Technology (IT) assets are depreciated on a straight line basis over 4-7 years.

b) Impairments, where incurred in the year are separately identified in note 14 and charged to the funds of the charity where caused by price fluctuations and to the Statement of Financial Activities for the year when the impairment was recognised.

1.6 Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment manager, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Income from investments is included, together with the related tax credit, in the year in which it is received.

1.6.1 Investment Policy

The primary investment objectives are capital preservation and income generation for the benefit of the Charitable Fund. However expenditure of monies will always be preferred to investment. The overall objectives are to create sufficient income and capital growth to enable the Charitable Fund to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of the Charitable Fund. Investment decisions are taken by the Trustee on the recommendations of the Committee.

1.7 Stock

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

1.10 Creditors

Creditors are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than one year are shown as long term creditors.

1.11 Pensions

The charity is a grant making charity and has no employees and any pensions contribution liabilities that may arise are solely the responsibility of the grant recipient.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the three types of fund that the Charity manages.

2a Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2023

	2022/2023	2021/2022
	£000	£000
Income and endowments from		
Donations and legacies	476	639
Charitable activities	0	0
Other trading activities	241	150
Investments	81	38
Total	798	827
Expenditure on:		
Raising funds	125	85
Charitable Activities	1,239	1,101
Total	1,364	1,186
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	45	134
Net income/(expenditure)	(521)	(225)
Transfers between funds	(124)	284
Net movement in funds	(645)	59
Reconciliation of funds:		
Total Funds brought forward	3,078	3,019
Prior Year Adjustment	0	0
Total Funds carried forward	2,433	3,078

2a Unrestricted Funds - Balance Sheet as at 31 March 2023

	2022/2023	2021/2022
	£000	£000
<i>Fixed assets</i>		
Tangible Assets	18	22
Investments	1,616	555
Total Fixed Assets	1,634	577
<i>Current assets</i>		
Stock	1	0
Debtors - amounts falling due within one year	12	26
Cash and cash equivalents	1,004	2,605
Total Current Assets	1,017	2,631
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(218)	(130)
Net Current Assets	799	2,501
Total Net Assets for unrestricted funds	2,433	3,078
Total unrestricted funds	2,433	3,078

2b Restricted Funds - Statement of Financial Activities for the year ended 31 March 2023

	2022/2023	2021/2022
	£000	£000
Income and endowments from		
Donations and legacies	979	959
Charitable activities	267	321
Other trading activities	28	24
Investments	25	14
Total	1,299	1,318
Expenditure on:		
Raising funds	31	35
Charitable Activities	668	598
Total	699	633
Net loss on fixed asset revaluation	(46)	0
Net gains/(losses) on investments	0	0
Net income/(expenditure)	554	685
Transfers between funds	124	(284)
Net movement in funds	678	401
Reconciliation of funds:		
Total Funds brought forward	3,465	3,064
Total Funds carried forward	4,143	3,465

2b Restricted Funds - Balance Sheet as at 31 March 2023

	2022/2023	2021/2022
	£000	£000
<i>Fixed assets</i>		
Tangible Assets	178	232
Investments	2,682	613
Total Fixed Assets	2,860	845
<i>Current assets</i>		
Stock	26	44
Debtors - amounts falling due within one year	405	418
Cash and cash equivalents	944	2,208
Total Current Assets	1,375	2,670
<i>Liabilities</i>		
Creditors-amounts falling due within one year	(92)	(50)
Net Current Assets (Liabilities)	1,283	2,620
Total Net Assets for restricted funds	4,143	3,465
Total restricted funds	4,143	3,465

2c Endowment Funds - Statement of Financial Activities for the year ended 31 March 2023

	2022/2023	2021/2022
	£000	£000
Income and endowments from		
Donations and legacies	0	0
Charitable activities	0	0
Other trading activities	0	0
Investments	0	0
Total	0	0
Expenditure on:		
Raising funds	0	0
Charitable Activities	0	0
Total	0	0
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	0	0
Net income/(expenditure)	0	0
Transfers between funds	0	0
Net movement in funds	0	0
Reconciliation of funds:		
Total Funds brought forward	62	62
Total Funds carried forward	62	62

2c Endowment Funds - Balance Sheet as at 31 March 2022

	2022/2023	2021/2022
	£000	£000
<i>Fixed assets</i>		
Tangible Assets	0	0
Investments	0	0
Total Fixed Assets	0	0
<i>Current assets</i>		
Stock	0	0
Debtors - amounts falling due within one year	0	0
Cash and cash equivalents	62	62
Total Current Assets	62	62
Net Current Assets	62	62
Total Net Assets for endowment funds	62	62
Total endowment funds	62	62

3. Analysis of income and endowments from donations and legacies

	Unrestricted Funds	Restricted Funds	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000
Donations from individuals	326	58	384	482
Grants	41	27	68	156
Corporate donations	105	8	113	104
Total Donations	<u>472</u>	<u>93</u>	<u>565</u>	<u>742</u>
Legacies	4	886	890	856
Total	<u>476</u>	<u>979</u>	<u>1,455</u>	<u>1,598</u>

4. Analysis of income from charitable activities

	Unrestricted Funds	Restricted Funds	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000
NHS Charities Together Stage 2 Community Partnership Grant	0	267	267	321
Total	<u>0</u>	<u>267</u>	<u>267</u>	<u>321</u>

5. Other trading activities

	Unrestricted Funds	Restricted Funds	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000
Charity Shops	107	0	107	96
Special Events	75	4	79	16
Lotteries and Competitions	45	0	45	41
Other Sales	14	24	38	21
Total	<u>241</u>	<u>28</u>	<u>269</u>	<u>174</u>

6. Investment income

	Unrestricted Funds	Restricted Funds	£000	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000	£000
Fixed asset equity and similar investments	70	21	0	91	50
Short term investments and deposits and cash on deposit	11	4	0	15	2
Total	<u>81</u>	<u>25</u>	<u>0</u>	<u>106</u>	<u>52</u>

7. Analysis of expenditure on raising funds

	Unrestricted Funds	Restricted Funds	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000
Fundraising Events	45	8	53	30
Charity Shops	66	0	66	52
Adventure Island Tickets	0	20	20	14
Management Fee	14	3	17	24
Total	125	31	156	120

7a. Operating leases

Included within Charity Shops is rent charged as an expense.

	Unrestricted Funds	Restricted Funds	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000
Operating lease charged as an expense	11	0	11	11
	11	0	11	11

Future minimum lease payments under non-cancellable operating leases are as follows:

Less than 1 year	14	0	14	13
Between 1-5 years	0	0	0	14
Over 5 years	0	0	0	0
	14	0	14	27

8. Analysis of expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000
Patients welfare and amenities	524	467	991	675
Staff welfare and amenities	262	39	301	241
Purchase of new equipment	115	53	168	276
Building and Refurbishment	0	0	0	61
Grant funded activity	901	559	1,460	1,253
Support Costs	326	106	432	432
Auditors Remuneration*	12	3	15	14
Total	1,239	668	1,907	1,699

*The audit fee is stated on a gross basis. The amount NET of VAT is £13k.

9. Grants Payable

	Unrestricted Funds	Restricted Funds	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000
Grants payable to the following institutions:				
Mid & South Essex Community Foundation	0	264	264	271
Mid and South Essex NHS Foundation Trust	901	295	1,196	982
Total	901	559	1,460	1,253

10. Transfer between funds

	Unrestricted Funds	Restricted Funds	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000
Transfer between funds	(124)	124	0	0
Total	(124)	124	0	0

In the normal course of business it is necessary to make transfers between funds. In all cases such transfers are consistent with the terms of any restrictions and subject to approval in accordance with the scheme of delegation

11. Allocation of support costs and overheads

	Raising Funds	Charitable Activities	2022/2023 Total Funds	2021/2022 Total Funds
	£000	£000	£000	£000
External audit	0	15	15	14
Other professional fees	0	0	0	0
Salaries and related costs	0	432	432	432
Total	0	447	447	446
Unrestricted Funds	0	338	338	324
Restricted Funds	0	109	109	122
Endowment Funds	0	0	0	0
Total	0	447	447	446

12. Trustees remuneration, benefits and expenses

Mid and South Essex NHS Foundation Trust is the Corporate Trustee. There are no individual Trustees receiving remuneration or expenses in 2022/23 or 2021/22.

13. Analysis of staff costs and remuneration of key management personnel

No staff are employed directly by the charity. All staff costs relating to the charity are charged by Mid and South Essex NHS Foundation Trust under service level agreement. The amount charged in 2022/23 was £432k (2021/22:£432k). The number of whole time equivalent staff employed by Mid and South Essex NHS Foundation Trust is 12(2021/22:12),this includes the staff within the Fundraising team, Charity Shop and support services.

14. Tangible assets

	2022/2023 Buildings	2022/2023 IT	2022/2023 Total	2021/2022 Total
	£000	£000	£000	£000
Cost or Valuation				
At 1 April	243	25	268	243
Additions	0	0	0	25
Revaluation	(46)	0	(46)	0
At 31 March	197	25	222	268
Depreciation				
At 1 April	11	3	14	3
Charge for the year	8	4	12	11
Revaluation	0	0	0	0
At 31 March	19	7	26	14
Net Book Value				
At 1 April	232	22	254	240
At 31 March	178	18	196	254

Buildings costs relate to the construction of the parents accommodation in Paediatrics. Mid and South Essex NHS Foundation Trust owns the freehold of the land on which the building is located.

Valuations for the accommodation are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2023.

15. Fixed asset investment

	2022/2023	2021/2022
	Listed	Listed
	Investments	Investments
	£000	£000
Market value brought forward	1,168	2,263
Add: additions to investments at cost	6,091	479
Less: disposals at carrying value	(3,006)	(1,708)
Net gain on revaluation	45	134
Market value as at 31 March	4,298	1,168
Fixed asset investments by type		
	2022/2023	2021/2022
	£000	£000
Global Equity	1,575	0
Bonds-Corporate	430	0
Alternatives	314	0
UK Equity	1,025	0
Bonds-Government	322	0
COIF Charities Ethical Investment Fund	0	659
COIF Charities Fixed Interest Fund	0	60
COIF Charities Investment Fund	0	449
Total listed investments	3,666	1,168
Cash investments	632	0
Total	4,298	1,168

16. Stock

	2022/2023	2021/2022
	£000	£000
Theme Park Tickets	24	44
Merchandise	3	0
Total	27	44

17. Debtors

	2022/2023	2021/2022
	£000	£000
Amounts falling due within one year		
Prepayments & accrued income	417	444
Total	417	444

18. Analysis of cash and cash equivalents

	2022/2023	2021/2022
	£000	£000
Cash in hand	294	4,367
Liquidity Fund	1,716	0
Notice deposits (lessthan3months)	0	508
Total	2,010	4,875

19. Creditors

	2022/2023	2021/2022
	£000	£000
Amounts falling due within one year		
Trade Creditors	0	13
Accruals for grants owed to NHS bodies	247	121
Other Creditors	63	46
Total	310	180

Material Funds are considered to be those with a balance that exceeded £50,000 either at the beginning or end of the Financial Year

20. Funds

	Balance 1 Apr 22 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 23 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	1,750	886	(20)	(219)	0	2,397
Smaller Restricted Donations	71	2	(10)	(1)	0	62
Family Accomodation - Asset	233	0	(8)	0	(46)	179
Polly Parrot Appeal - Children	101	26	(52)	(1)	0	74
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	481	0	(86)	0	0	395
Burns Peterborough Grant	0	0	0	267	0	267
All other Funds	752	385	(523)	78	0	692
Sub Total Restricted Funds	3,465	1,299	(699)	124	(46)	4,143
Unrestricted Funds						
E. Loury Ward Fund	57	11	(16)	(2)	0	50
Oncology Fund	51	35	(17)	4	0	73
Breast Fund	60	20	(12)	(1)	0	67
Chemotherapy Unit Fund	52	15	(8)	(1)	0	58
Maternity Bereavement Fund	59	13	(27)	(1)	0	44
Critical Care Unit Fund	52	4	(10)	(1)	0	45
Covid-19 Fund	273	18	(75)	(152)	0	64
Burns Centre Fund	258	3	(25)	(202)	0	34
Burns Childrens Unit	60	13	(31)	(35)	0	7
Maternity Bereavement Service	45	72	(62)	19	0	74
Basildon Unrestricted Legacy	143	0	(52)	0	0	91
General Purposes Charity Fund	481	48	(229)	31	45	376
Southend Hospital Site	95	23	(103)	(11)	0	4
Charity Shop	49	109	(81)	(1)	0	76
OPD Plastics Pat	1	0	0	56	0	57
Staff Wellbeing & Retention	0	0	(1)	201	0	200
All other Funds	1,342	414	(615)	(28)	0	1,113
Sub Total Unrestricted Funds	3,078	798	(1,364)	(124)	45	2,433
Total Funds	6,605	2,097	(2,063)	0	(1)	6,638

Material Funds are considered to be those with a balance that exceeded £50,000 either at the beginning or end of the Financial Year

20. Funds	Balance 1 Apr 21 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 22 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	1,245	851	(59)	(287)	0	1,750
Smaller Restricted Donations	94	1	(12)	(12)	0	71
Family Accomodation - Asset	241	0	(8)	0	0	233
Cardiology Education	53	1	(7)	0	0	47
Polly Parrot Appeal - Children	107	45	(87)	36	0	101
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	481	0	0	0	0	481
All other Funds	766	420	(460)	(21)	0	705
Sub Total Restricted Funds	3,064	1,318	(633)	(284)	0	3,465
Unrestricted Funds						
Charity Equipment Fund	171	1	(172)	0	0	0
E. Loury Ward Fund	55	13	(11)	0	0	57
Oncology Fund	38	16	(3)	0	0	51
Breast Fund	58	9	(7)	0	0	60
Chemotherapy Unit Fund	45	13	(6)	0	0	52
Maternity Bereavement Fund	32	33	(6)	0	0	59
Critical Care Unit Fund	70	6	(24)	0	0	52
Covid-19 Fund	391	36	(192)	38	0	273
Burns Centre Fund	149	3	(64)	170	0	258
Burns Childrens Unit	45	41	(26)	0	0	60
Maternity Bereavement Service	50	35	(40)	0	0	45
Basildon Unrestricted Legacy	203	25	(70)	(15)	0	143
General Purposes Charity Fund	251	29	(29)	96	134	481
Southend Hospital Site	22	78	(5)	0	0	95
All other Funds	1,439	489	(531)	(5)	0	1,392
Sub Total Unrestricted Funds	3,019	827	(1,186)	284	134	3,078
Total Funds	6,145	2,145	(1,819)	0	134	6,605

21. Related party transactions

Mid and South Essex NHS Foundation Trust is the Corporate Trustee of the Mid and South Essex NHS Foundation Trust Charity. The members of the Board are listed on page 24 of the Annual Report.

During the year, none (2021/22: None) of the members of the Trust Board or key management staff or parties to them have undertaken any material transactions with the Mid and South Essex NHS Foundation Trust Charity.

The Mid and South Essex NHS Foundation Trust Charity has made revenue and capital payments to the Mid and South Essex NHS Foundation Trust where the Corporate Trustees are also members of the Trust Board.

An administrative recharge for the year 2022/23 of £432k (2021/22: £432k) was made by the Trust to the Charity.

During the year the Charity made grants of £1,196k (2021/22: £982k) to Mid and South Essex NHS Foundation Trust.

At the year end, the Charity had a balance outstanding owed to the Trust of £247k (2021/22: £121k). This represents trade creditors paid by Mid and South Essex NHS Foundation Trust, and recharged to Mid and South Essex NHS Foundation Trust Charity.

22. Connected organisations

The connected organisation of the Mid and South Essex NHS Foundation Trust Charity is Mid and South Essex NHS Foundation Trust by giving charitable support in their provision of health care.



Annual Report and Accounts year ending 31 March 2023

Mid and South Essex NHS Foundation Trust Charity

England & Wales - Charity number 1057266

Accounts



Annual Report and Accounts year ending 31 March 2022



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Glossary of terms

Corporate Trustee

The Trustee of Mid & South Essex NHS Foundation Trust Charity is the corporate body of Mid & South Essex Hospitals NHS Foundation Trust.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing committee of, and accountable to, the Board of Directors, as agents of the Corporate Trustee.

The Committee has delegated authority which is outlined in the Scheme of Delegation, and this is in line with the Trustee Act 2000, section 11. The Corporate Trustee may review and alter any aspect of the delegation. Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund.

Restricted Fund

A Restricted Fund is a fund that holds income and/or capital which can only be applied for specific purposes. The restriction will be imposed by the donor at the point of the donation.

Unrestricted Fund

An Unrestricted Fund is a fund that can be spent at the Trustee's discretion in furtherance of the charity's objectives.

Designated Funds

A Designated Fund constitutes unrestricted fund monies that have been allocated by the Corporate Trustee for a particular purpose. This is for administrative purposes only and does not legally restrict Trustee's discretion to apply the monies in this way.

Endowment Funds

There are two types of Endowment Fund - One is a permanent endowment fund which the charity cannot spend as income; - it must be invested to produce income for the charity which is then spent in accordance with the purpose of the charity or used in the activities of the charity. The other type is an expendable endowment fund, which can be spent but differs from donated income as there is no requirement to spend the capital until the Trustee wishes to. Until then it must be invested to create income which is then spent for the purposes of the charity within a reasonable amount of time.

General Purpose Fund

Is a fund that holds unrestricted monies which have not been designated by the Corporate Trustee.

Fund Holder

A person approved by the Charitable Funds Committee to have delegated responsibility as outlined in the Foundation Trust's Standing Financial Instructions and Scheme of Delegation.

Grant

A grant is a voluntary payment (or other transfer of property) in favour of a person or institution. Grant payments, when made by a charity, are any such payments made in furtherance of its objects.

Income

Income is all resources which become available to a charity, including contributions to endowment funds but excluding gains and losses on investment assets. Total income includes all trading and investment income, legacies, donations, grants, and gains from disposal of fixed assets for use by the charity.

Legacy

Money or property bequeathed to another by will.

Reserves Policy

A policy required by the Charity Commission to ensure a charity can justify the level of reserves held, so that it is not seen to be 'hoarding' but also has significant reserves to continue its objectives over the long term.

Resources Expended

All costs incurred in the course of expending or utilising the charity's funds.

Forward

by the Chairman of Charitable Funds Committee of Mid & South Essex Hospitals Charity

Welcome to the annual report for Mid & South Essex Hospitals Charity 2021/22. Our Charity supports the work of Mid & South Essex NHS Foundation Trust (MSEFT) and the patients and families it serves.



The Charity responded remarkably to the ever-changing situation we found ourselves in with the continuation of the Covid 19 Pandemic, finding new ways of working; and continued to support our staff and patients.

You will see in this annual report the continued generosity of donors, both old and new. You will also be able to see some of the fantastic case studies of how the funds raised have been able to support our patients and staff at MSEFT.

Key highlights of our year:

- Receiving £321,000 from NHS Charities Together stage 2 Community Partnership Grant.
- Supporting the creation of the new Elsdon Neonatal Unit at Basildon Hospital, funding £50,000 to support a rooming-in room, parent kitchen, comfortable furnishings, colourful decoration and signage.
- Continuing to support staff health and wellbeing by funding mental health first aid training, refurbishment of staff areas, counselling and a dedicated wellbeing coordinator post. In addition, thanking staff for their outstanding contribution throughout the year with care packs and Christmas Hampers

Your donations made this work possible, and your future donations are key to our continued success.

I would like to thank everyone who has donated gifts or money this year as well as our Charity staff who supported our frontline colleagues.

I would also like to say a special thank you to those of you who volunteered in our hospitals during the pandemic and beyond and in our Charity shops in the community. Your contribution has been vital to ensuring the smooth running of services and an important income stream in this time of uncertainty.

As it seems that the pandemic may be coming under control, we will be reviewing our plans, but we will continue to focus on helping the population of Mid & South Essex to live fulfilling and healthy lives.

If you would like to get involved in helping our patients and staff, details about how to do this are at the end of this report.

A handwritten signature in black ink, appearing to read 'Alan Tobias'.

Alan Tobias, O.B.E.

15 September 2022

Trustee Report

The Trustee presents its annual report and the financial statements audited by the independent auditor for the year ending 31 March 2022, which have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practices (FRS102).

Who we are?

Mid & South Essex Hospitals Charity is a registered charity (Registered Number 1057266). The Charity has been in place since 1996, starting out as Southend University Hospital NHS Foundation Trust Charitable Fund. On 1st April 2020 Southend University Hospital NHS Foundation Trust Charitable Fund acquired Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund to form Mid & South Essex Hospitals Charity.

We exist to receive donations for the benefit of staff and patients of MSEFT. By securing donations, legacies, and sponsorship we can enhance the care provided for patients, their families and the staff who look after them.

MSEFT serves a population of 1.2 million Essex residents. It is an extremely busy hospital group, providing a wide range of acute services and offering specialties in cancer, cardiac and burns care.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Mission

In the Charity's Governing Document, the Charitable Object is: 'For any charitable purposes relating to the National Health Service'

We achieve this by raising new money and careful management of our existing funds. The Charity provides public benefit by making grants to MSEFT and the organisations it works in partnership with order to:

'Make a real difference to the health and wellbeing of patients, their families and the staff who treat them. To provide support for innovation, education and care.'

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2021/22, grants totalling £1.3 million were made. When considering where to focus our attention our Corporate Trustee's Board and, particularly, the members of the Charitable Funds Committee have regard to the Charity Commission of England and Wales's guidance on public benefit and what this means for the Charity.

Our plans are to continue to increase our level of fundraising to achieve our target of £2.2 million a year which will help us work with our NHS partners to transform the health prospects for patients in our community.

What we have achieved: highlights from the activities undertaken in the year

Our key aim is to serve the NHS patients of MSEFT for the public benefit. By funding education, services, and equipment we can help provide care to patients which goes beyond that which are funded by the state.

By working with the NHS, we assist patients from every walk of life, irrespective of race, disability, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by:

- enhancing the care our partner hospitals can offer through new equipment and building improvements to deliver better facilities
- investment in the people who work in the NHS in MSEFT to create caring environments for the patients receiving care, their families, and visitors
- providing direct support to patients by way of information, networking support and better facilities

We do this through a range of projects funded by you, our generous donors. Highlights from the main activities undertaken in the year are detailed below to give you a wider understanding of the difference we can make together to lives today and, in the future.

The Charity has provided support for the hospital's staff who have worked so tirelessly to keep the public safe in very challenging circumstances. We will be forever grateful for the help that we have received along the way from our dependable and invaluable volunteers to our fantastic fundraisers and generous donors, as well as NHS Charities Together.

Wellbeing Hubs

At the beginning of lockdown, the Charity supported pop-up wellbeing hubs at each hospital. The hubs offered staff a quiet and comfortable space to relax and reflect during breaks from their demanding work. The spaces offer access to refreshments and information regarding support and provides counselling options. The use of the wellbeing hubs has continued with the Charity support providing refurbishments, providing additional seating and bright colourful decoration.





Mural makes children break a smile at fracture clinic

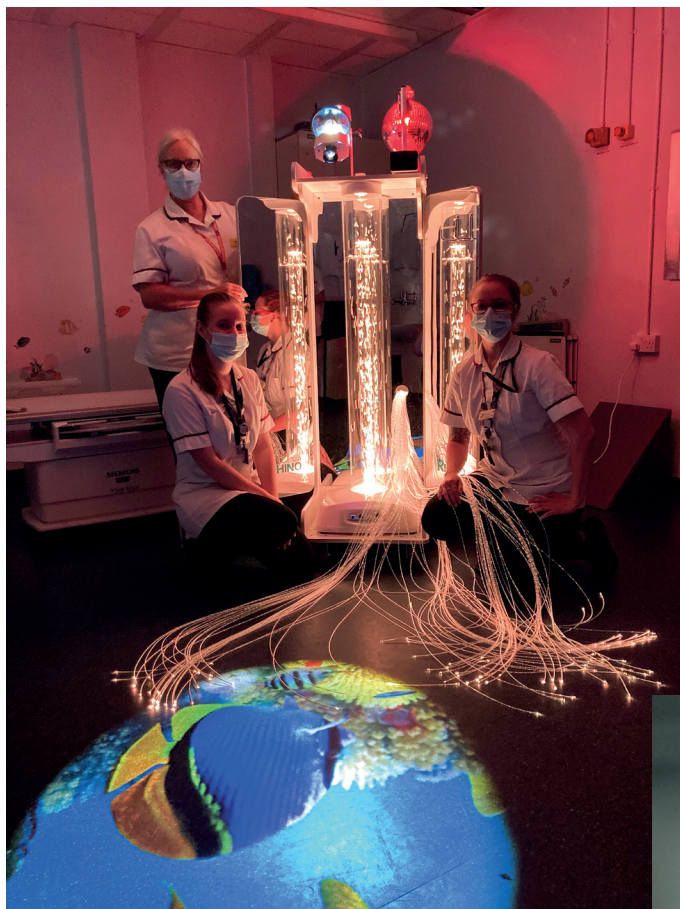
A beautiful hand-painted mural can now be seen at Broomfield's fracture clinic. The artwork has given a real boost to the environment of the unit and is already sending out a message of positivity that children receiving various treatments can relate to.



Broomfield's state-of-the-art chemotherapy treatment unit opened its doors!

The recent £1.2 million project saw the new centre open at Broomfield Hospital. The centre, which is much larger than the previous one, has allowed an increase to the number of chemotherapy stations from 14 to 18 chairs and two beds, which means patients can now receive their treatment more quickly and with more privacy and dignity.

A contribution of £26,000 was made to the Charity, of which £5000 came from the ever supportive and generous Friends at Broomfield, which kindly funded new soft seating at the centre.



Portable sensory column brings light in helping Radiology patients with anxiety

A portable sensory column has been donated to Southend Hospital Radiology Department following a generous donation from local Rotary Clubs. Members from Hadleigh Castle, Leigh on sea, Westcliff-on-Sea, Rochford, and Thorpe Bay together with some direct donors and others who donated through the Global Giving crowd funding platform raised an amazing £3k. The new trolley which is already helping patients, provides a uniquely mobile and self-contained solution to calm patients when attending imaging examinations.

Fibroscan probe purchase helps Endoscopy unit patients

The Endoscopy unit at Southend hospital have recently purchased a £16,000 liver scanning probe (Fibroscan XL probe) via a donation from charitable funds. The new probe allows the successful scanning of patients who have a higher BMI / larger abdominal area who may previously have been on lengthy waiting lists for the more invasive liver biopsy procedures.



PiCC line equipment made possible via Charitable funds

A donation from Charitable funds has enabled the purchase of a Vygon Pilot, an ECG navigational device. The equipment allows the insertion of a PiCC, a small gauge catheter that is inserted into veins in a patient when receiving chemotherapy, long term medication administration such as antibiotics and Intravenous Nutrition.

The equipment gives immediate feedback on the placement of a PiCC reducing the need for a patient to be exposed to radiation when an x-ray would previously have been required to confirm the correct insertion of a PiCC.

The benefits of this new equipment are extensive and will improve patient experience enormously.



Paxman Scalp Cooling

Five Paxman scalp cooling cap machines have been bought for Southend Hospital, following several generous Charity legacy donations which hit the £60k fundraising target. The treatment works by reducing the temperature of a patient's scalp by just a few degrees immediately before, during and after having chemotherapy. This in turn reduces the blood flow to hair follicles, which may prevent or minimise hair loss.

Children's Pegasus surgical ward

An appeal was launched to raise funds to help transform the new Pegasus children's surgical ward at Broomfield Hospital. Broomfield Hospital is the regional plastics centre and offers a tertiary specialised plastics paediatric service. It is part of the North Thames Cleft service, carrying out complex surgery on babies and children with cleft lip and or palate, and is the centre for the ENT and OMFS service across the Essex region. Therefore, the volume of children admitted to our paediatric wards is much higher with support from community donations and £20,000 from the Friends at Broomfield enabled us to create a bright comfortable ward with a magical theme.





Scar assessment device for burns and plastic surgical patients

A new scar evaluation device which assesses the quality of burns and scars is helping patients at Broomfield Hospital.

The non-invasive equipment works in seconds to provide an indication of the progress of scar at all stages of assessment and treatment.

Mental Health First Aid Training & Dedicated Counselling

Fifty additional places were funded via the Charity for members of staff to have the opportunity to attend a two-day online mental health First Aid training course. The Charity awarded a further £5k to fund the spaces and support additional counselling requests. It enabled the Trust to expand the existing programme which is run by the occupational health team.

COVID Statement

This annual report and accounts reflect the impact of the pandemic on the Charity's fundraising plans and income, activities during the year, financial position and the impact on unrestricted reserves.

Appeals/Other projects

Polly Parrot Children's Services Appeal – Opening of new Elsdon Neonatal Unit at Basildon

The Polly Parrot Appeal continues to support Basildon Hospital's children's services. An investment of £50,000 was awarded to support the new state-of-the-art neonatal unit, which provides care for premature and poorly babies. Charitable funding provided the new unit with a new parent room and 'rooming-in-room' which gets families ready to make the transition from hospital to home with their baby.

In addition, beautiful woodland creature themed art and signage was funded for the walls of each bay and cot area. More comfortable seating for each cot was purchased along with 8 new recliner chairs for exhausted parents, allowing them a chance of having a more comfortable rest when they can.



Southend Hospital Charitable Foundation

The Trustees are continuing their support to Southend Hospital, agreeing to donate £25,000 to support the purchase of a FEES stack machine. The new FEES equipment provides a specialised assessment of a patient's swallowing problem and helps find out whether patients can be safely moved from a nil-by-mouth status to eating and drinking which will help both our stroke and critical care patients.



League of Friends Basildon

League of Friends continued to support Basildon Hospital by donating a new portable laryngoscope system to the Essex Cardiothoracic centre. Funding of the new equipment was made possible by a generous donation of £13,000 made by the volunteer group. The wonderful League of Friends was formed over 50 years ago and, through its tea-bar at Basildon Hospital, which is run solely by their dedicated volunteers, has raised a staggering £1.6 million in total which has been ploughed back into extra equipment to benefit patients at Basildon Hospital.





Friends at Broomfield

The Friends at Broomfield Hospital (FaBH) have continued to support the hospital. More than 70 Blood Sciences staff at Broomfield Hospital now have better rest and meeting facilities after a complete refurbishment of their staff room.

The makeover covered the installation of a new kitchen and equipment, furniture, flooring and redecoration. The project was made possible by a donation of £7,000 from Friends at Broomfield, with a further £7,000 from the charity.

Children's Burns Club

The Club continues to provide various opportunities for young people to meet other children and families who have had a similar experience and build confidence and self-esteem by providing a safe space to engage in challenging and fun activities. This includes taking children and their families away for residential weekends, day trips and a week-long camp. These events are designed to offer new chances to build up peer support through the long, sometimes difficult, and ever-changing process of recovering from a burn injury.



How we funded our work, our achievements and performance

The following figures are taken from the full accounts approved on 15 September 2022, if more details are required, please refer to the accounts. This part of the Trustee’s annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

Money received

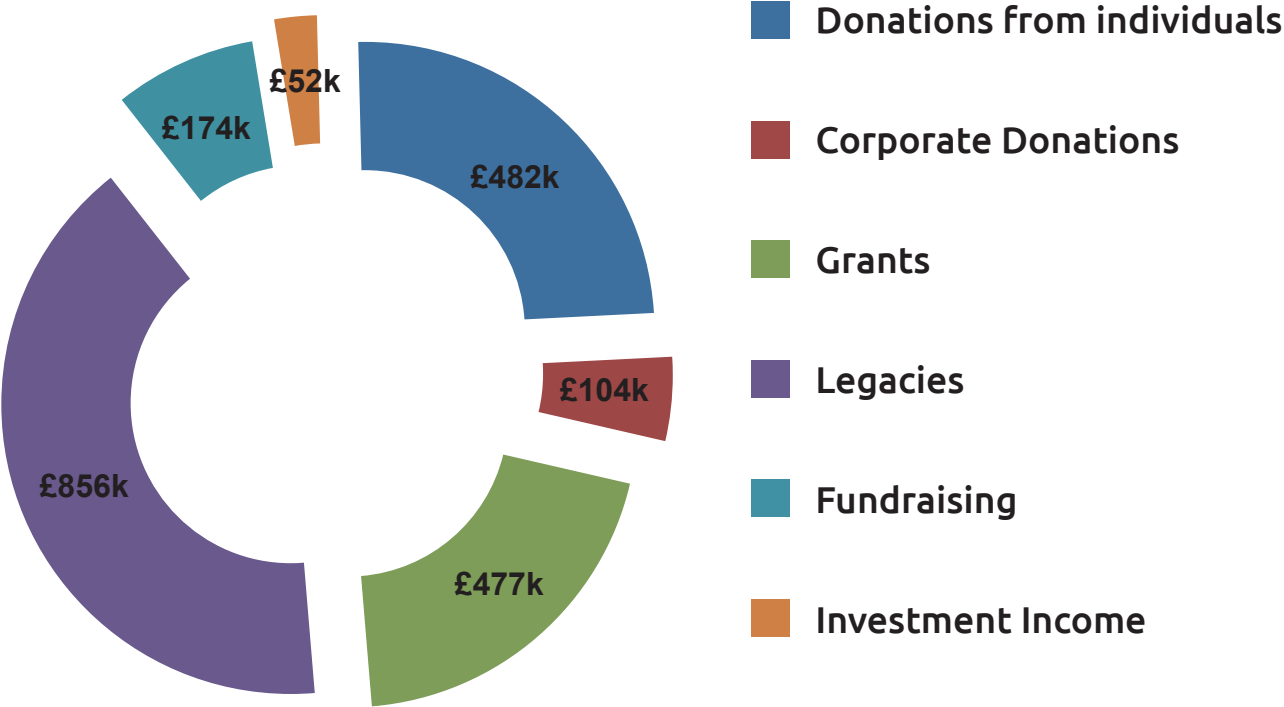
Total income received by the Charity has decreased this year, totalling £2.1 million compared to £3.3 million in 2020/21. This is a direct result of the covid pandemic which had a significant impact on community and corporate events. We also see less significant gifts in kind being received.

Money received: Source of funds

All our income comes from the voluntary efforts of the general public. The chart below shows our main sources of income this year. Our largest source of income has been from legacies.

Our fundraising activities this year have been impacted by Covid-19, particularly our Polly Parrot and Dementia Appeals. Many of our planned events were cancelled although we managed to move some on-line or in a reduced capacity.

2021/22 Income



Legacies are our largest sources of income, which is given by the public keen to support their local community through improving health.

Donations from individuals £482,000 and Corporate Donations £104,000

The outpouring of support for the NHS in the first lockdown was astonishing and this wonderful support continued into 2021. With some restrictions being relaxed we see an increase in support from individuals who held their own fundraising to support their local hospital.

Many companies adopt charities as a way of putting something back into the community. The Charity is grateful to the companies that have donated over the year and to their employees who have given their time and money to maximise the corporate support we receive.

Grants (£477,000) we are grateful to our Charity partners and other similar organisations that have given us grants to fund particular projects or purchase pieces of equipment.

We received £321,000 from NHS Charities Together, £82,000 from Southend Hospital Charitable Foundation, £19,000 from the League of Friends Basildon and £55,000 from the Friends at Broomfield Hospital.

Legacies (£856,000) A gift in a will really is an investment in the better care of our patients and we are fortunate to be remembered by so many people each year. Where the terms of the gift require the capital to be invested, the income generated is used to assist our charitable work.

Fundraising (£174,000) Due to the lockdown and restrictions on hospital visits; our trading income was reduced for our fundraising stalls in the hospital outpatient departments at both Southend and Basildon. Income was also down on the sale of Adventure Island wrist bands which usually generates significant profit for the Polly Parrot Appeal. However, we were able to reintroduce our Walk for Wards event in Southend and it was wonderful to be able to meet with the community once again.

Investment Income (£52,000) We earned interest and dividends by investing funds not immediately required for use in the hospital.

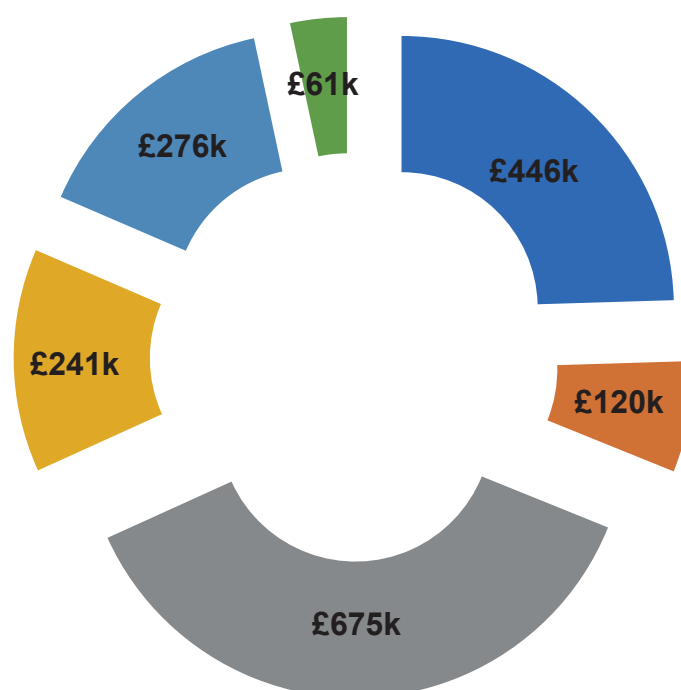
Money spent - what we spent the money on

Total expenditure by the Charity has decreased this year, totaling £1.8 million compared to £2.2 million in 2020/21.

As the chart below shows, our largest area of spend was on charitable activities in the form of patient education and welfare.

2021/22 Expenditure

- Admin, support and governance
- Raising Funds
- Patient welfare & amenities
- Staff welfare & amenities
- Purchase of new equipment
- Building and Refurbishment



Staff welfare and amenities (£241,000)

A significant proportion of expenditure this year was on initiatives to support staff health and wellbeing. Ensuring staff are well supported benefits the quality of care they provide to our patients. Of course, MSEFT as the employer has a duty to ensure its staff are well trained and able to do their work, but we can add those extra amenities and support additional training. To this end we paid for staff to undertake mental health first aid training and supported several intensive support teams building and counselling sessions. We also funded care packages for all staff, ice creams when working in the hot weather and fruit baskets and snack rounds. We packed and delivered hampers for staff working over the Christmas period. We have also funded staff room refurbishments including new comfortable furniture and kitchen equipment to ensure staff have access to refreshments to keep their energy levels up.

New equipment (£276,000)

The NHS, of course, buys much of its own equipment for day-to-day use but NHS funds for large items of equipment are limited and must be used for essential items only. With advances in technology and items becoming obsolete, we can make a real difference to patients by funding equipment that might not otherwise have been bought. Equipment purchased in the year includes:

- XL Probe for Fibroscan Machine £16,000
- FEES Stack Machines x 2 £50,000

Building and refurbishment (£61,000)

In the year we spent £61,000 on refurbishing NHS buildings and facilities including refurbishments to the Acute Medical Unit £16,000, Adult Burns Unit £16,000 and Intensive care unit £15,000.

Patient welfare and amenities (£675,000)

Our support for the provision of patient communication devices continued with funding for iPad's and Kindles. We also purchased televisions for side rooms and bays and reminiscent tools for our dementia patients. A significant grant of £25,000 was made to the baby bereavement service at Broomfield for the provision of a maternity bereavement counsellor. We also utilize charitable funds to support the work of our chaplaincy and end of life teams. The following items of patient equipment were also purchased:

- Paxman Cooling caps £58,000
- Cutometer equipment £28,000

Administration, support and governance (£446,000)

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. These include the cost of staff working for the Charity, IT Support, Independent Examiner/Audit fees and administration costs.

Raising Funds (£120,000)

The cost of raising funds includes investment manager fees, Adventure Island tickets, Charity shop costs and professional fees paid in application of the NHS Charities Together Grant which were successfully awarded to the Charity.

Performance against Objectives

Prior to the acquisition of the Trust and the creation of the new partnership Charity on 1st April 2020, the Charitable Funds Committees for each Trust worked closely together over a period of 18 months to develop a set of objectives and strategic goals for the new Charity and ensure a smooth transition of charitable funds.

This included:

- the creation of a new Mid & South Essex Hospitals brand, which was sympathetic to existing Charity identities
- approval of the stakeholder communications and engagement plan
- oversight of the Charity integration plan for back-office operations including legal and regulatory framework
- approval of the fundraising strategy 2020-2023
- oversight of the investment policy and ensuring restrictions were maintained for each hospital within the new Charity

Strategic goals 2020-2023

1. To work alongside the Trust to enhance the experience of patients and staff above and beyond what can be delivered through NHS core funding
2. To maximise funds raised through the development of an integrated fundraising strategy which sees a 10% year on year growth
3. To continue to deliver an excellent supporter experience to our donors and volunteers
4. To develop great relationships with our partners to deliver benefits to patients across Mid & South Essex
5. To be financially secure, responsive and have good governance

Our Fundraising practices

Members of the Charity organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising this year. The Charity was able to focus on fundraising and see the reintroduction of outside events, holding a very successful Walk for Wards.

The Charity team has signed up to the Fundraising Regulator's Code of Fundraising Practice. All direct marketing is undertaken by the Charity office to ensure that it is not unreasonably intrusive or persistent. Contact is made through direct marketing a maximum of twice a year. All marketing materials contain clear instructions on how a person can be removed from mailing lists.

Our Fundraising performance

During the year the total donations, legacies and income from fundraising (shown as other trading activities in the Statement of Financial Activities) came to £2.1 million against a plan of £2 million. The fact we exceeded our plan is mainly due to the support of the public for the NHS during the pandemic, NHS Charities Together Grants and legacies received. This was despite our fundraising activities still being postponed or cancelled during the year due to Covid

restrictions. We are currently reviewing our pre-pandemic plans as we do not expect we will meet our fundraising target in 2022/23.

We benchmark our fundraising activity with our peers through the NHS Charities Together and monitor the comparative success of campaigns and overall fundraising cost to income ratios. We continue to perform well with a low cost to income ratio compared to the average.

Our future plans

In addition to the spending plans identified by fund holders from each care group we will:

- Identify a new major appeal in support of MSEFT and a compelling 'wish list' of equipment and projects across wards and departments.
- Continue to grow our trading activities including new Charity shops in the local community and in the new hub based at Basildon Hospital.
- Expand our fundraising activities towards achieving our goal of raising £2.2 million in 2022/23. We expect we will see a shortfall of our target in 2022/23 due to the changes in the way in which people socialise and the rise in the cost of living. However, we are working hard on and ensuring cost effective options and virtual events.
- Spend the grants provided by NHS Charities Together to help our partner organisations recover from the impact of the pandemic.
- Continue to raise the profile of the Charity, engaging with community partners, hospital staff and the local community across a variety of platforms.

How we manage the money

The Charity makes grants from unrestricted, restricted and endowment funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation. Within the unrestricted funds, grants are made from general funds and designated (earmarked) funds.

- **Unrestricted funds.** These funds are received by the Charity with no particular preference expressed by donors. The Charitable Funds Committee invites grant applications from any member of the hospital, and from specialist partner charities, for example MacMillan, and patient groups working with the hospital. Based on their knowledge of the hospital, the committee agree funding priorities and score the applications for quality and value for money. Grants are particularly targeted at projects in areas of the hospitals that do not have available designated funds to assist them.
- **Designated (earmarked) funds.** These funds are established for a particular ward or department, or activity nominated for support by the donor. They are overseen by fund holders who can make recommendations on how to spend the money within the designated area. Fund holder's recommendations are generally accepted, and these funds can be spent at any time.
- **Endowment funds - U Brown.** This is a permanent endowment fund managed by the Charity. The Fund cannot be spent as income and is instead invested. Income from investment is spent in accordance with Charity purposes.

Our reserves policy

The Corporate Trustee formulates the reserves policy in accordance with the Charity Commission booklet CC19, Charities' Reserves.

The Corporate Trustee has a minimum target for reserves of £0.5 million which is required for the continued administration of the Charity and has a ceiling for reserves of £5.0 million. Any unrestricted funds above the minimum target allow the Corporate Trustee the freedom to make grants when they are needed in anticipation of donations, whilst being mindful of guidance from the Charity Commission that donations should be spent within two to three years of receipt. The total reserves, including designated funds, held at the end of the year is £3.1 million (2020/21: £3.0 million) against a target of between £0.5million and £5million.

The Corporate Trustee anticipates that maintaining the target level of reserves is likely to be achievable given the level of unrestricted funds held at the end of the year. The Charitable Funds Committee reviews compliance with this policy at each meeting. The Corporate Trustee notes the level of designated funds within the Charity and has plans to continue to spend these balances on the areas appropriate to donor's wishes. In the event that the need identified for any designated funds no longer exists, these funds will be redirected to the general-purpose fund.

About our investments

The management of the Charity's investment funds is delegated to professional investment managers. The performance of the investments is continuously monitored and reported at every Charitable Funds Committee meeting.

The Charity invests funds in accordance with its Investment Powers as defined by the Trustees Act 2000. This gives the same power to invest the Charity's assets, except for any investment in land, as if it owned the assets outright rather than holding them on Trust.

The movement in the stock market affects the value of our investments. This financial year we have an overall gain on investments of £134,000, of which the unrealised gain is £85,000. The unrealised gain makes little difference to the day- to-day running of the Charity until the point that we must sell our investments and realise the gain or loss.

The investment policy requires that all monies, apart from working capital, to be invested to maximise the overall return consistent with an acceptable level of risk.

The Charity had investments managed by HSBC and CCLA on 1 April 2021. The investments were previously held by Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund and had been acquired on 1 April 2020. Following changes at HSBC the Charity was informed that the model the Charity invests in will no longer be available as it no longer fits with HSBC's Risk Management Framework. As a result, the Charity carried out a review of all its investments in 2021/22 with a view of amalgamating the investments. A tender process was carried out with Aberdeen being awarded the tender in February 2022.

The Charity investments held at 31 March 2022 are with CCLA only. The Charity investments in HSBC were liquidated in December 2021 as the investment product was no longer available and the funds transferred to the Charity bank account. The proceeds, together with the Charity investments in CCLA will be transferred to the investment account with Aberdeen in the new financial year being 2022/23, once the account with Aberdeen is open.

How we organise our affairs, reference, and administrative details

The Charity

The Mid & South Essex Hospitals Charity is registered with the Charity Commission under the single Registered Number 1057266.

Mid & South Essex NHS Foundation Trust Charity is also known as Mid & South Essex Hospitals Charity (Registered Number 1057266)

Its objects are 'for any charitable purpose or purposes relating to the National Health Service.'

How to contact us

The Charity office and principal address is:

Director of Charities and Voluntary Services
Mid & South Essex Hospitals Charity Office
The Lodge
Southend University Hospital
Prittlewell Chase
Westcliff on Sea
Essex
SS0 0RY
Telephone: 01702 385337
E-mail: MSE.Charity@nhs.net
www.msehospitalscharity.co.uk

Trustee arrangements

MSEFT is the sole Corporate Trustee of the Charity. The Corporate Trustee responsibilities are therefore carried out by MSEFT's board of directors. The board is appointed in accordance with the FT's constitution. Details of MSEFT board membership can be found in its annual report and accounts and on its website.

As the Charity has a Corporate Trustee it is, in accounting terms, controlled by MSEFT and is therefore its subsidiary. Financially, the Charity is not material to MSEFT, so it is not consolidated into the FT's accounts.

MSEFT's board meet annually as Corporate Trustee to:

- review and approve the Charity strategic plan
- re-appoint or appoint members of the Charitable Funds Committee and
- approve the Trustee's annual report and accounts for the year.

The board of directors of MSEFT delegate responsibility for the day-to-day management of the Charity to the Charitable Funds Committee and the Charity Director in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the Corporate Trustee's strategic plan and for working with the professional advisors and with the representatives of MSEFT who provide the financial services to the Charity.

The Charitable Funds Committee comprises two executive members of the board and three non-executive members. Other members of MSEFT staff are invited to attend committee meetings but do not have a vote at those meetings. During the year, the committee members were:

Name	Position	In year changes
Alan Tobias, O.B.E.	Chair and Non - Executive Director	
Dawn Scrafield	Chief Finance Officer	
Tom Abell	Deputy Chief Executive	Until 2 Aug 21
Hannah Coffey	Deputy the Acting Chief Executive	Appointed 18 Oct 2021
Julie Parker	Non - Executive Director	
Dave Hughes	Non - Executive Director	

Pen profiles of the members of the charitable funds committee:

Alan Tobias OBE

Non-Executive Director, Trust Vice Chair and Health and Wellbeing Guardian (from April 2021)

Alan joined Southend University Hospital NHS Foundation Trust as Chair in December 2011 from his former position of chairman at West Essex PCT. He is a qualified solicitor with a strong record of senior management, both in the public and private sector. For 16 years he was a London Borough's Chief Executive and latterly chairman of an IT company. Alan was also Chairman of Essex Probation Service for six years and a board member of Springboard Housing Association as well as a Trustee to two Charitable Trusts. In February 2019, Alan was appointed as chairman of Mid Essex Hospital alongside his role at Southend. Committee memberships – Finance and Performance Committee (Chair until 30 September 2021), Charitable Funds Committee, People and Organisational Development Committee, Remuneration and Nominations Committee.

Dawn Scrafield

Chief Finance Officer

Dawn is a highly experienced, values driven senior NHS leader with a strong reputation as an effective problem solver, with drive, determination, energy, and imagination to deliver high-quality, cost-effective services to patients. Dawn is a qualified and seasoned finance professional with over 23 years' experience at senior and board levels, with a successful track record of achievements operating as a Director and Deputy Chief Executive in complex multi-site NHS organisations. Prior to joining the MSE Group in September 2019, Dawn supported the successful merger of Colchester and Ipswich Hospitals, to form East Suffolk and North Essex Foundation Trust. A strong team player with an excellent reputation for achieving significant results across a broad range of portfolios including, corporate leadership and strategy, financial improvement, performance management, and turnaround in challenged organisations.

Tom Abell

Chief Strategy and Transformation Officer (Deputy Chief Executive) (until 2 August 2021)

Tom Abell joined BTUH in October 2015 as Deputy Chief Executive. He was previously Chief Officer of NHS Basildon and Brentwood CCG, bringing valuable experience of health commissioning to the Board of Directors.

Tom has been involved in several major service transformation and improvement programmes during his career. He has a special interest in the role that technology and new ways of working can play in improving health outcomes for patients, while making maximum use of valuable resources. Tom left the Trust to 2 August 2021 to take up the position of Chief Executive Officer at the East of England Ambulance Service.

Hannah Coffey

Deputy then Acting Chief Executive (Appointed 18 October 2021)

Hannah Coffey joined the NHS in 1997 as a General Management Trainee and her early career was spent in primary, community and commissioning organisations, before moving to the acute sector. After a career break travelling the world, she spent ten years in Director of Operations and Chief Operating Officer positions at Chelsea and Westminster Hospital, Basildon and Thurrock University Hospitals, and at Guy's and St Thomas' NHS Foundation Trust (GSST).

In 2016, she took up the role of Director of Improvement at GSST where she led the development of the organisation's transformation programme, continuous improvement approach and associated cultural change. Hannah graduated from the Aspiring CEO programme in 2017.

Dave Hughes

Non-Executive Director, Senior Independent Director

Dave is pursuing a portfolio career combining non-executive, Trustee and consulting roles following a highly successful senior executive career with British Telecom including over 15 years' board level experience creating and transforming high technology businesses. Dave is passionate about helping the community by utilising the business skills he has developed to help other organisations, something he has already experienced as Deputy Chair of Papworth Hospital and recently Directors of Paradigm Trust, Health Enterprise East and as a Trustee of Let's Talk Reading. Committee memberships – Charitable Funds Committee, Finance and Performance Committee, Quality Governance Committee, Remuneration and Nominations Committee.

Julie Parker

Non-Executive Director

Julie is an experienced non-executive director with strong finance and corporate governance expertise. She has been a Director of Resources and Finance with an excellent track record in providing strategic direction, strong financial management and effective support services. Her experience spans the London Borough of Haringey, Tower Hamlets and Barking and Dagenham. She has extensive audit committee experience including the Health and Care Professions Council, Essex Fire and Rescue and Essex Police. Prior to her appointment to the MSE Board, Julie was a non-executive director of East Suffolk and North Essex NHS Foundation Trust and its predecessor Colchester University Hospital NHS Foundation Trust since April 2014. Committee memberships – Audit, Finance and Performance Committee (Chair from 1 October 2021), Charitable Funds Committee, Remuneration and Nominations Committee.

Members of the charitable funds committee are selected to give the Charity a good mix of appropriate professional skills – for example, medical, finance, investment and fundraising.

All members of the MSEFT board are provided with the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3) and a summary of what this means for a Corporate Trustee.

New members of the charitable funds committee are provided with an induction pack consisting of the governing documents, previous 3 years Trustee's annual reports and accounts, policies and procedures of the Charity as well as the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3). Appropriate training courses are offered in charity law and administration, and the roles and responsibilities of Trustees. The Charity's auditors and solicitors provide much useful material, and the Association of NHS Charities (to which we belong) runs regular conferences and symposia for Trustees.

Statement of Corporate Trustee's responsibilities in respect of the Corporate Trustee's annual report and the financial statements

The corporate trustee is responsible for preparing the Corporate Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the corporate trustee to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the corporate trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period. In preparing these financial statements, the corporate trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Corporate Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The corporate trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Our staff and advisors

The Charity has 12-whole time equivalent staff employed by MSEFT.

The charitable funds committee is also assisted by a number of professional advisors, as detailed below.

Investment managers:

HSBC Investment Services, Ground Floor, Forum I, Parkway, Whiteley PO15 7PA

CCLA, Senator House, 85 Queen Victoria Street, London EC4V 4ET

External auditors:

KPMG LLP (UK), 15 Canada Square, London E14 5GL

Internal auditors:

RSM Risk Assurance Services LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, Buckinghamshire MK9 1BP

Bankers:

Natwest, 280 Bishopgate, London EC2M 4RB

Barclays Bank, Leicester, Leicestershire LE87 2BB

Scottish Widows Bank, P O Box 883, Leeds LS1 9TY

Key management personnel remuneration

The Board of the Corporate Trustee and the Charity Director comprise the key management personnel of the Charity as they are in charge of:

- directing and controlling the Charity
- running and operating the Charity on a day-to-day basis.

MSEFT's board members are either executive members who are employees of MSEFT or non-executive members who are remunerated in accordance with the MSEFT's constitution. None of the board members are specifically paid in relation to the Charity, they give of their time freely.

Details of expenses paid to key management personnel are disclosed in note 12 to the accounts.

Members of MSEFT's board are required to disclose all relevant interests and register them with the company secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 21 to the accounts.

The Charity Director is employed by MSEFT on NHS terms and conditions. Her remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for his pay scale. The Charity is fully recharged by MSEFT for the employment costs relating to the Charity office and finance team.

Risk analysis

As part of the business planning exercise carried out during the year, the Charitable Funds Committee has considered the risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Three major risks have been identified and arrangements have been put in place to mitigate those risks.

Future levels of income

The Charity is reliant on donations to allow it to make grants to NHS bodies. If income falls, then the Charity would not be able to make as many grants or enter into longer term commitments with the NHS bodies it supports.

The Committee mitigates the risk that income will fall by engaging with the Fundraising Department. That Department comprises dedicated fundraising experts who work with MSEFT to provide a co-ordinated approach to raising funds. Fundraising activity is regularly benchmarked against our peers and thorough reviews are undertaken after major campaigns and events to understand what worked well and how things could be done better.

The public's support of the NHS has been demonstrated through increased donations during the Covid-19 pandemic, particularly the national emergency appeal managed by NHS Charities Together. However, social distancing measures in place in 2020 and continuing into 2021, particularly during the spring and summer months have affected our fundraising events and therefore reduced our fundraising income. The Fundraising Department has managed this risk by moving fundraising online, but this continues to be a key risk as the pandemic continues and the public's goodwill towards the NHS starts to wane.

Fall in investment returns

The Charity generates additional income from investing its cash balances, so the Committee considers the loss of investment income to be a major financial risk. This risk is increased as a result of the impact of the Covid-19 pandemic on the stock market although that risk is, in part, reduced by the increased cash balances due to the grants received in year. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio.

Unforeseen changes in the operation of the NHS

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The Charitable Funds Committee has identified this as a risk as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in the Mid & South Essex area. The Committee regularly liaises with NHS partners to understand the changes that they are facing at an early stage.

Wider networks

The Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we have the opportunity to discuss matters of common concern and exchange information and experiences, join with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for our staff and members of the Charitable Funds Committee.

As a member of NHS Charities Together, we have also been very grateful to receive grants from their national emergency appeal.

Related parties

MSEFT is the Corporate Trustee of the Charity and is therefore a related party.

We do pay grants to other NHS bodies, particularly, members of Mid & South Essex ICS where they provide services which align with our charitable objectives. The Committee consults with representatives of these organisations formally through their committee meetings and via other, less formal contacts. However, they retain their independence to act in the best interests of the Charity and the Charity's beneficiaries.

Our relationship with the wider community

The ability of the Charity to continue its vital support for the NHS in Mid & South Essex is dependent on its ability to raise funds from the general public. The Charity also continues to forge strong relationships with members of NHS staff whose co-operation the ability to make an effective contribution would be much diminished.

Volunteers

On behalf of the Trustee body, the Charitable Funds Committee would like to pay tribute to:

- the members of staff who give of their time out of hours in support of the work of the Charity and working with us to identify how we can help them care for the patients.
- our fundraisers who do so much to encourage others to enrich lives through donations and fundraising activities.
- members of League of Friends Basildon, Friends at Broomfield Hospital and Southend Hospital Charitable Foundation for their hard work and ongoing support to our hospitals.
- our Charity shop volunteers who continue to support our trading

Finally, a special thank you to everyone who has supported the Charity over the last 12 months without your continued support the work of the Charity to support our patients and staff would not be possible.



Independent auditor's report to the Corporate Trustee of Mid and South Essex Hospitals Charity

Opinion

We have audited the financial statements of Mid and South Essex Hospitals Charity ("the charitable company") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The corporate trustee has prepared the financial statements on the going concern basis as they do not intend to liquidate the charitable company or to cease its operations, and as they have concluded that the charitable company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the corporate trustee's conclusions, we considered the inherent risks to the charitable company's business model and analysed how those risks might affect the charitable company's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the corporate trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the corporate trustee's assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charitable company will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of policy documentation as to the Charity’s high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because of the nature of the income received by the Charity.

Within the Charities sector, auditors also consider the risk that material misstatements due to fraudulent financial reporting may arise from the manipulation of expenditure recognition. Due to the nature of the expenditure recognized by the Charity, we rebutted this risk.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with the directors and other management (as required by auditing standards), from inspection of the Charity’s regulatory and legal correspondence and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably. Whilst the Charity is subject to many laws and regulations, we did not identify any where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The corporate trustee are responsible for the other information, which comprises the Corporate Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the Corporate Trustee's Annual Report is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Charities Act 2011.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Corporate Trustee's responsibilities

As explained more fully in their statement set out on page 22, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

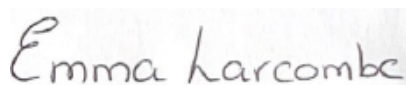
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Larcombe

Senior Statutory Auditor

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP

Botanic House

98-100 Hills Road

Cambridge CB2 1AR

11 November 2022

Statement of Financial Activities for the year ending 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Income and endowments from						
Donations and legacies	3	639	959	0	1,598	2,485
Charitable activities	4	0	321	0	321	609
Other trading activities	5	150	24	0	174	127
Investments	6	38	14	0	52	39
Total		827	1,318	0	2,145	3,260
Expenditure on:						
Raising funds	7	85	35	0	120	64
Charitable activities	8	1,101	598	0	1,699	2,164
Total		1,186	633	0	1,819	2,228
Net gain on fixed asset revaluation	20	0	0	0	0	23
Net gains/(losses) on investments	20	134	0	0	134	77
Net income/(expenditure)		(225)	685	0	460	1,132
Transfers between funds	10	284	(284)	0	0	0
Other recognised gains/(losses)						
Gain on funds from gift of NHS charitable funds*	20	0	0	0	0	3,420
Net movement in funds		59	401	0	460	4,552
Reconciliation of funds:						
Total Funds brought forward	20	3,019	3,064	62	6,145	1,593
Total Funds carried forward	20	3,078	3,465	62	6,605	6,145

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

*Gain on funds is from the gift of NHS charitable funds via the transfer of assets and liabilities to MSE Charity.

The accompanying notes form part of these financial statements.

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022 Total Funds £000	2021 Total Funds £000
<i>Fixed assets</i>						
Tangible Assets	14	22	232	0	254	240
Investments	15	555	613	0	1,168	2,263
Total Fixed Assets		<u>577</u>	<u>845</u>	<u>0</u>	<u>1,422</u>	<u>2,503</u>
<i>Current assets</i>						
Stock	16	0	44	0	44	58
Debtors - amounts falling due within one year	17	26	418	0	444	667
Cash and cash equivalents	18	2,605	2,208	62	4,875	3,317
Total Current Assets		<u>2,631</u>	<u>2,670</u>	<u>62</u>	<u>5,363</u>	<u>4,042</u>
<i>Liabilities</i>						
Creditors - amounts falling due within one year	19	(130)	(50)	0	(180)	(400)
Net Current Assets/(Liabilities)		<u>2,501</u>	<u>2,620</u>	<u>62</u>	<u>5,183</u>	<u>3,642</u>
Total Net Assets		<u>3,078</u>	<u>3,465</u>	<u>62</u>	<u>6,605</u>	<u>6,145</u>
The Funds of the Charity						
Endowment funds	20	0	0	62	62	62
Restricted income funds	20	0	3,465	0	3,465	3,064
Unrestricted income funds	20	3,078	0	0	3,078	3,019
Total charity funds	20	<u>3,078</u>	<u>3,465</u>	<u>62</u>	<u>6,605</u>	<u>6,145</u>

The accompanying notes form part of these financial statements.

Approved on behalf of the Corporate Trustee by:

D. Scrafield

15 September 2022

Dawn Scrafield, Chief Finance Officer

Mid and South Essex NHS Foundation Trust Charity

Statement of Cash Flows for the year ending 31 March 2022

	2021/2022	2020/2021
	Total	Total
	Funds	Funds
	£000	£000
Cash flows from operating activities:		
Net cash provided by operating activities	302	4,007
Cash flows from investing activities:		
Dividend, interest and rents from investments	52	39
Proceeds from the sale of investments	1,708	582
Purchase of Property, Plant & Equipment	(25)	0
Gift of fixed assets	0	(220)
Gift of investments at carrying value	0	(2,179)
Purchase of investments	(479)	(589)
Net cash provided by investing activities	1,256	(2,367)
Change in cash and cash equivalents in the reporting period	1,558	1,640
Cash and cash equivalents at the beginning of the reporting period	3,317	1,677
Cash and cash equivalents at the end of the reporting period	4,875	3,317
Reconciliation of net income to net cash flow from operating activities		
	2021/2022	2020/2021
	Total	Total
	Funds	Funds
	£000	£000
Net income for the reporting period (as per the statement of financial activities)	460	1,132
Adjustments for :		
Depreciation	11	3
(Gains)/losses on investments	(134)	(77)
(Gains)/losses on fixed asset revaluation	0	(23)
Gain on funds from gift of NHS charitable funds	0	3,420
Dividends, interest and rents from investments	(52)	(39)
(Increase)/decrease in stocks	14	(58)
(Increase)/decrease in debtors	223	(667)
Increase/(decrease) in creditors	(220)	316
Net cash provided by operating activities	302	4,007

The accompanying notes form part of these financial statements.

1. Accounting Policies

Notes to the financial statements for the year ended 31 March 2022

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 7a.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the implications of cancelled events due to COVID-19 and cost of living impact on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

On 1 April 2020 the assets and liabilities of Mid Essex Hospital Services NHS Trust and Basildon and Thurrock University Hospitals NHS Foundation Trust were acquired in the form of a gift by Southend University Hospital NHS Foundation Trust. The Trust Board, by way of supplemental deeds on 1 April 2020 agreed to make application to the Charity Commission to transfer the assets and liabilities of the former Trust Charities, close the linked charities and grant the monies from Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund to Southend University Hospital NHS Foundation Trust Charitable Fund. Simultaneously, Southend University Hospital NHS Foundation Trust Charitable Fund was renamed Mid and South Essex NHS Foundation Trust Charity and a working title of Mid & South Essex Hospitals Charity registered.

Mid and South Essex NHS Foundation Trust Charity is a public benefit entity.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

1.2.1 Donations, legacies and gifts in kind

Donations and legacies are credited to revenue on a receivable basis. Legacies are accounted for on receipt of correspondence from the personal representative indicating that payment of the legacy will be made. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

1.2.2 Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs of generating voluntary income are those incurred in seeking voluntary contributions and do not include costs of disseminating information in support of charity activities. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.3.1 Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment. A constructive obligation arises when a grant is approved by the trustee and accepted by the beneficiaries (i.e. where a third party has a reasonable expectation that they will receive the grant). The trustee has control over the amount and timing of grant payments and consequently where approval has been given by the trustee, and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

1.3.2 Fundraising costs

Costs of raising funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities. It includes investment management fees.

1.3.3 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Fund. These costs comprise direct costs and an apportionment of support costs as shown in note 8.

1.3.4 Allocation of support costs

Support costs have been allocated between charitable activities in proportion to the average month end balances held on each individual fund. Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, and IT support.

1.3.5 Irrecoverable VAT

Any irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

1.3.6 Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

1.4 Fund accounting

1.4.1 Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against a specific fund.

1.4.2 Unrestricted Funds

Unrestricted funds are funds that are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity, and which have not been designated for other purposes.

1.4.3 Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes, but without restricting or committing the funds legally.

1.4.4 Endowment funds

Endowment funds are capital funds given to be held in perpetuity.

Investment income is apportioned to the individual funds in proportion to the average fund balance over the previous quarter of the year.

1.5 Tangible assets

1.5.1 Capitalisation

All assets falling into the following categories are capitalised:

- a) Tangible Assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- b) Groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £500 or more;

1.5.2 Valuation

Valuations for Buildings and Land are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last full valuation was carried out by Cushman & Wakefield with a valuation date of 31st March 2017. A desktop valuation has been undertaken as at 31 March 2021 by Montagu Evans LLP. Fixed assets are valued as follows:

- a) Buildings, installations and fittings are valued at depreciated replacement cost for specialised property;
- b) Land is stated at open market value for its existing use;
- c) Equipment is valued at the lower of estimated net replacement cost or recoverable amount;
- d) Assets in the course of construction are initially valued at cost and are revalued by professional valuers as part of the 5 or 3 yearly valuation.

1.5.3 Depreciation

a) Depreciation is charged on each main class of tangible asset as follows:

Land and assets in the course of construction are not depreciated. Buildings, installation and fittings are depreciated on their re-valued amount over the assessed remaining life of the asset as advised by professional valuers, prior to initial valuation the estimated life of buildings is 30 years.

Information Technology (IT) assets are depreciated on a straight line basis over 4-7 years.

b) Impairments, where incurred in the year are separately identified in note 14 and charged to the funds of the charity where caused by price fluctuations and to the Statement of Financial Activities for the year when the impairment was recognised.

1.6 Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment manager, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Income from investments is included, together with the related tax credit, in the year in which it is received.

1.6.1 Investment Policy

The primary investment objectives are capital preservation and income generation for the benefit of the Charitable Fund. However expenditure of monies will always be preferred to investment. The overall objectives are to create sufficient income and capital growth to enable the Charitable Fund to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of the Charitable Fund. Investment decisions are taken by the Trustee on the recommendations of the Committee.

1.7 Stock

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

1.10 Creditors

Creditors are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than one year are shown as long term creditors.

1.11 Pensions

The charity is a grant making charity and has no employees and any pensions contribution liabilities that may arise are solely the responsibility of the grant recipient.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the three types of fund that the Charity manages.

2a Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2022

	2021/2022 £000	2020/2021 £000
Income and endowments from		
Donations and legacies	639	1,500
Charitable activities	0	609
Other trading activities	150	96
Investments	38	28
Total	827	2,233
Expenditure on:		
Raising funds	85	51
Charitable Activities	1,101	1,858
Total	1,186	1,909
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	134	77
Net income/(expenditure)	(225)	401
Transfers between funds	284	313
Other recognised gains/(losses)		
Gain on funds gifted from NHS charitable funds	0	1,526
Net movement in funds	59	2,240
Reconciliation of funds:		
Total Funds brought forward	3,019	779
Prior Year Adjustment	0	0
Total Funds carried forward	3,078	3,019

2a Unrestricted Funds - Balance Sheet as at 31 March 2022

	2022 £000	2021 £000
<i>Fixed assets</i>		
Tangible Assets	22	0
Investments	555	1,273
Total Fixed Assets	577	1,273
<i>Current assets</i>		
Stock	0	58
Debtors - amounts falling due within one year	26	13
Cash and cash equivalents	2,605	1,933
Total Current Assets	2,631	2,004
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(130)	(258)
Net Current Assets	2,501	1,746
Total Net Assets for unrestricted funds	3,078	3,019
Total unrestricted funds	3,078	3,019

2b Restricted Funds - Statement of Financial Activities for the year ended 31 March 2022

	2021/2022 £000	2020/2021 £000
Income and endowments from		
Donations and legacies	959	985
Charitable activities	321	0
Other trading activities	24	31
Investments	14	11
Total	1,318	1,027
Expenditure on:		
Raising funds	35	13
Charitable Activities	598	306
Total	633	319
Net gain on fixed asset revaluation	0	23
Net gains/(losses) on investments	0	0
Net income/(expenditure)	685	731
Transfers between funds	(284)	(313)
Other recognised gains/(losses)		
Gain on funds gifted from NHS charitable funds	0	1,832
Net movement in funds	401	2,250
Reconciliation of funds:		
Total Funds brought forward	3,064	814
Total Funds carried forward	3,465	3,064

2b Restricted Funds - Balance Sheet as at 31 March 2022

	2021/2022 £000	2020/2021 £000
<i>Fixed assets</i>		
Tangible Assets	232	240
Investments	613	990
Total Fixed Assets	845	1,230
<i>Current assets</i>		
Stock	44	0
Debtors - amounts falling due within one year	418	654
Cash and cash equivalents	2,208	1,322
Total Current Assets	2,670	1,976
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(50)	(142)
Net Current Assets (Liabilities)	2,620	1,834
Total Net Assets for restricted funds	3,465	3,064
Total restricted funds	3,465	3,064

2c Endowment Funds - Statement of Financial Activities for the year ended 31 March 2022

	2021/2022 £000	2020/2021 £000
Income and endowments from		
Donations and legacies	0	0
Charitable activities	0	0
Other trading activities	0	0
Investments	0	0
Total	0	0
Expenditure on:		
Raising funds	0	0
Charitable Activities	0	0
Total	0	0
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	0	0
Net income/(expenditure)	0	0
Transfers between funds	0	0
Other recognised gains/(losses)		
Gain on funds gifted from NHS charitable funds	0	62
Net movement in funds	0	62
Reconciliation of funds:		
Total Funds brought forward	62	0
Total Funds carried forward	62	62

2c Endowment Funds - Balance Sheet as at 31 March 2022

	2021/2022 £000	2020/2021 £000
<i>Fixed assets</i>		
Tangible Assets	0	0
Investments	0	0
Total Fixed Assets	0	0
<i>Current assets</i>		
Stock	0	0
Debtors - amounts falling due within one year	0	0
Cash and cash equivalents	62	62
Total Current Assets	62	62
Net Current Assets	62	62
Total Net Assets for endowment funds	62	62
Total endowment funds	62	62

3. Analysis of income and endowments from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Donations from individuals	407	75	482	683
Grants	137	19	156	214
Corporate donations	90	14	104	598
Total Donations	<u>634</u>	<u>108</u>	<u>742</u>	<u>1,495</u>
Legacies	5	851	856	990
Total	<u>639</u>	<u>959</u>	<u>1,598</u>	<u>2,485</u>

4. Analysis of income from charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Stage 1 grant from NHS Charities Together	0	0	0	229
Stage 2 grant from NHS Charities Together	0	0	0	50
Stage 3 grant from NHS Charities Together	0	0	0	330
NHS Charities Together Stage 2 Community Partnership Grant	0	321	321	0
Total	<u>0</u>	<u>321</u>	<u>321</u>	<u>609</u>

5. Other trading activities

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Charity Shops	96	0	96	37
Special Events	12	4	16	15
Lotteries and Competitions	41	0	41	35
Other Sales	1	20	21	40
Total	<u>150</u>	<u>24</u>	<u>174</u>	<u>127</u>

6. Investment income

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Fixed asset equity and similar investments	37	13	0	50	35
Short term investments and deposits and cash on deposit	1	1	0	2	4
Total	38	14	0	52	39

7. Analysis of expenditure on raising funds

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Fundraising Events	24	6	30	17
Charity Shops	52	0	52	41
Adventure Island Tickets	0	14	14	(41)
Management Fee	9	15	24	47
Total	85	35	120	64

7a. Operating leases

Included within Charity Shops is rent charged as an expense.

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Operating lease charged as an expense	11	0	11	9
	11	0	11	9

Future minimum lease payments under non-cancellable operating leases are as follows:

Less than 1 year	13	0	13	13
Between 1 - 5 years	14	0	14	27
Over 5 years	0	0	0	0
	27	0	27	40

8. Analysis of expenditure on charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Patients welfare and amenities	228	447	675	224
Staff welfare and amenities	223	18	241	954
Purchase of new equipment	263	13	276	376
Building and Refurbishment	63	(2)	61	174
Grant funded activity	777	476	1,253	1,728
Support Costs	314	118	432	401
Auditors Remuneration *	10	4	14	35
Total	<u>1,101</u>	<u>598</u>	<u>1,699</u>	<u>2,164</u>

* The audit fee is stated on a gross basis. The amount NET of VAT is £12k.

9. Grants Payable

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Grants payable to the following institutions:				
Mid & South Essex Community Foundation	0	271	271	0
Mid and South Essex NHS Foundation Trust	777	205	982	1,728
Total	<u>777</u>	<u>476</u>	<u>1,253</u>	<u>1,728</u>

10. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
Transfer between funds	284	(284)	0	0
Total	284	(284)	0	0

In the normal course of business it is necessary to make transfers between funds. In all cases such transfers are consistent with the terms of any restrictions and subject to approval in accordance with the scheme of delegation

11. Allocation of support costs and overheads

	Raising Funds £000	Charitable Activities £000	2021/2022 Total Funds £000	2020/2021 Total Funds £000
External audit	0	14	14	35
Other professional fees	0	0	0	0
Salaries and related costs	0	432	432	401
Total	0	446	446	436
Unrestricted Funds	0	324	324	311
Restricted Funds	0	122	122	125
Endowment Funds	0	0	0	0
Total	0	446	446	436

12. Trustees remuneration, benefits and expenses

Mid and South Essex NHS Foundation Trust is the corporate trustee. There are no individual trustees receiving remuneration or expenses in 2021/22 or 2020/21.

13. Analysis of staff costs and remuneration of key management personnel

No staff are employed directly by the charity. All staff costs relating to the charity are charged by Mid and South Essex NHS Foundation Trust under service level agreement. The amount charged in 2021/22 was £432k (2020/21: £401k). The number of whole time equivalent staff employed by Mid and South Essex NHS Foundation Trust is 12 (2020/21: 11), this includes the staff within the Fundraising team, Charity Shop and support services.

14. Tangible assets

	2021/2022 Buildings	2021/2022 IT	2021/2022 Total	2020/2021 Total
	£000	£000	£000	£000
Cost or Valuation				
At 1 April	243	0	243	0
Additions	0	25	25	0
Gift	0	0	0	220
Revaluation	0	0	0	23
At 31 March	<u>243</u>	<u>25</u>	<u>268</u>	<u>243</u>
Depreciation				
At 1 April	3	0	3	0
Charge for the year	8	3	11	3
Revaluation	0	0	0	0
At 31 March	<u>11</u>	<u>3</u>	<u>14</u>	<u>3</u>
Net Book Value				
At 1 April	240	0	240	0
At 31 March	<u>232</u>	<u>22</u>	<u>254</u>	<u>240</u>

Buildings costs relate to the construction of the parents accommodation in Paediatrics. Mid and South Essex NHS Foundation Trust owns the freehold of the land on which the building is located.

Valuations for the accommodation are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2021.

15. Fixed asset investment

	2021/2022 Listed Investments	2020/2021 Listed Investments
	£000	£000
Market value brought forward	2,263	0
Gift of investments at carrying value	0	2,179
Add: additions to investments at cost	479	589
Less: disposals at carrying value	(1,708)	(582)
Net gain / (loss) on revaluation	134	77
Market value as at 31 March	1,168	2,263

Funds are invested as follows:

	2021/2022	2020/2021
	£000	£000
HSBC FTSE All-Share Index Inst Inc	0	133
HSBC Corporate Bond Fund Inst Inc	0	118
HSBC UK Gilt Index Fund - Inst income Units	0	45
HSBC European Index Inst Inc	0	21
HSBC American Index Inst Inc	0	34
HSBC US Multi-Factor Equity Fund Inst Inc	0	39
HSBC Japan Index Inst Inc	0	13
AQR Managed Futures UCITS Fund GBP Acc	0	3
Goldman Sachs Cross Asset Trend E	0	7
HSBC Gbl Inflation Lb ZQ1H GBP	0	18
HSBC Global Investment Funds Asia High Yield Bond ZQ1H GBP	0	4
HSBC Global Investment Funds Asia Investment Grade Bond ZQ1H GBP	0	17
HSBC Global Investment Funds Glb Shrt Durtn HY Bnd ZQH GBP	0	22
HSBC Global Investment Funds Global Emerging Mkts Local Debt ZQ1 USD	0	43
HSBC Global Investment Funds Global Real Estate Equity ZQ1	0	61
HSBC Global Investment Funds Global Short Duration Bond Fund ZQ1H GBP	0	29
HSBC Global Investment Funds Global Investment Grade Sec Crd Bond ZQ1HGBP	0	115
HSBC Global Funds Icacv Multi-Factor Worldwide Equity ZQ	0	15
HSBC Glocal Investment Funds Global Corporate Bond ZQH GBP	0	117
HSBC Global Investment Funds Global Emerging Mkts BDZ GBP DIST HDG	0	38
HSBC Global Investment Funds Global Government Bond ZQ1H GBP	0	25
HSBC Global Investment Funds Global High Yield Bond Z GBP Dist HDG	0	19
HSBC Global Investment Funds Multi-Asset Style Factors ZCH GBP	0	33
Amundi Prime UK Mid and Small Cap UCITS ETF DR	0	16
HSBC Msc Canada UCITS ETF GBP	0	25
Ishares Msc World GBP Hedged	0	40
HSBC Msci Pacific Ex Japan UCITS ETF GBP	0	5
Ishares Core Em Imi USD DIST	0	28
Lyxor Msci World Financials UCITS ETF	0	25
COIF Charities Ethical Investment Fund	659	607
COIF Charities Fixed Interest Fund	60	64
COIF Charities Investment Fund	449	412
Total listed investments	1,168	2,191
Cash investments	0	72
Total	1,168	2,263

16. Stock

	2021/2022 £000	2020/2021 £000
Theme Park Tickets	44	58
Total	<u>44</u>	<u>58</u>

17. Debtors

	2021/2022 £000	2020/2021 £000
Amounts falling due within one year		
Prepayments & accrued income	444	667
Total	<u>444</u>	<u>667</u>

18. Analysis of cash and cash equivalents

	2021/2022 £000	2020/2021 £000
Cash in hand	4,367	2,810
Notice deposits (less than 3 months)	508	507
Total	<u>4,875</u>	<u>3,317</u>

19. Creditors

	2021/2022 £000	2020/2021 £000
Amounts falling due within one year		
Trade Creditors	13	7
Accruals for grants owed to NHS bodies	121	332
Other Creditors	46	61
Total	<u>180</u>	<u>400</u>

20. Funds

Material Funds are considered to be those with a balance that exceeded £50,000 both at the beginning and end of the Financial Year

20. Funds	Balance 1 Apr 21 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 22 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	1,245	851	(59)	(287)	0	1,750
Smaller Restricted Donations	94	1	(12)	(12)	0	71
Family Accommodation - Asset	241	0	(8)	0	0	233
Cardiology Education	53	1	(7)	0	0	47
Polly Parrot Appeal - Children	107	45	(87)	36	0	101
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	481	0	0	0	0	481
All other Funds	766	420	(460)	(21)	0	705
Sub Total Restricted Funds	3,064	1,318	(633)	(284)	0	3,465
Unrestricted Funds						
Charity Equipment Fund	171	1	(172)	0	0	0
E.Loury Ward Fund	55	13	(11)	0	0	57
Oncology Fund	38	16	(3)	0	0	51
Breast Fund	58	9	(7)	0	0	60
Chemotherapy Unit Fund	45	13	(6)	0	0	52
Maternity Bereavement Fund	32	33	(6)	0	0	59
Critical Care Unit Fund	70	6	(24)	0	0	52
Covid-19 Fund	391	36	(192)	38	0	273
Burns Centre Fund	149	3	(64)	170	0	258
Burns Childrens Unit	45	41	(26)	0	0	60
Maternity Bereavement Service	50	35	(40)	0	0	45
Basildon Unrestricted Legacy	203	25	(70)	(15)	0	143
General Purposes Charity Fund	251	29	(29)	96	134	481
Southend Hospital Site	22	78	(5)	0	0	95
All other Funds	1,439	489	(531)	(5)	0	1,392
Sub Total Unrestricted Funds	3,019	827	(1,186)	284	134	3,078
Total Funds	6,145	2,145	(1,819)	0	134	6,605

20. Funds

Material Funds are considered to be those with a balance that exceeded £50,000 both at the beginning and end of the Financial Year

20. Funds	Balance 1 Apr 20 £000	Incoming resources £000	Resources expended £000	Gift from NHS funds* £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 21 £000
Permanent Endowment Funds							
U Brown Legacy	0	0	0	62	0	0	62
Restricted Funds							
Smaller Restricted Legacies	531	891	0	0	(177)	0	1,245
Smaller Restricted Donations	72	32	(10)	0	0	0	94
Family Accomodation - Asset	0	0	(3)	221	0	23	241
Cardiology Education	0	1	(7)	59	0	0	53
Polly Parrot Appeal - Children	0	33	(87)	161	0	0	107
Lectureship Fund - Restricted	0	0	0	77	0	0	77
CTC Restricted Legacy	0	0	0	481	0	0	481
MacMillan Information Centre	57	4	(17)	0	0	0	44
All other Funds	154	66	(195)	833	(136)	0	722
Sub Total Restricted Funds	814	1,027	(319)	1,832	(313)	23	3,064
Unrestricted Funds							
Charity Equipment Fund	55	130	(261)	0	247	0	171
E.Loury Ward Fund	83	10	(38)	0	0	0	55
Breast Fund	60	11	(13)	0	0	0	58
Critical Care Unit Fund	46	45	(21)	0	0	0	70
Covid-19 Fund	5	865	(587)	110	(2)	0	391
Burns Centre Fund	0	4	(30)	174	1	0	149
Maternity Bereavement Service	0	34	(4)	20	0	0	50
Basildon Unrestricted Legacy	0	1	(6)	208	0	0	203
General Purposes Charity Fund	(162)	766	(617)	157	30	77	251
All other Funds	692	367	(332)	857	37	0	1,621
Sub Total Unrestricted Funds	779	2,233	(1,909)	1,526	313	77	3,019
Total Funds	1,593	3,260	(2,228)	3,420	0	100	6,145

* Gift from NHS funds refers to the Gain on funds from the gift of NHS charitable funds via the transfer of assets and liabilities to MSE Charity.

21. Related party transactions

Mid and South Essex NHS Foundation Trust is the Corporate Trustee of the Mid and South Essex NHS Foundation Trust Charity. The members of the Board are listed on page 6 of the Annual Report.

During the year, none (2020/21: None) of the members of the Trust Board or key management staff or parties to them have undertaken any material transactions with the Mid and South Essex NHS Foundation Trust Charity.

The Mid and South Essex NHS Foundation Trust Charity has made revenue and capital payments to the Mid and South Essex NHS Foundation Trust where the corporate trustees are also members of the Trust Board.

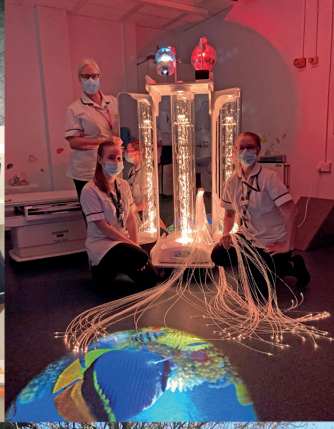
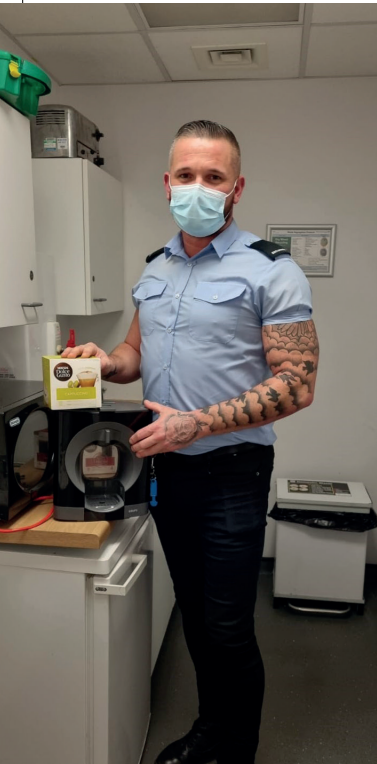
An administrative recharge for the year 2021/22 of £432k (2020/21: £401k) was made by the Trust to the Charity.

During the year the Charity made grants of £982k (2020/21: £1,728k) to Mid and South Essex NHS Foundation Trust.

At the year end, the Charity had a balance outstanding owed to the Trust of £121k (2020/21: £332k). This represents trade creditors paid by Mid and South Essex NHS Foundation Trust, and recharged to Mid and South Essex NHS Foundation Trust Charity.

22. Connected organisations

The connected organisation of the Mid and South Essex NHS Foundation Trust Charity is Mid and South Essex NHS Foundation Trust by giving charitable support in their provision of health care.





Mid and South Essex NHS Foundation Trust Charity

England & Wales - Charity number 1057266

Accounts



Mid & South Essex Hospitals Charity

Annual Report and Accounts year ending 31 March 2021



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Glossary of terms



Charitable Funds Committee

This is a sub-committee of the Corporate Trustee for Mid & South Essex Hospitals Charity which has devolved responsibility for the on-going management of funds. The committee consists of any four board members of the Corporate Trustee, excluding the Chief Finance Officer and is supported by the Foundation Trust Secretary and representatives from the Department of Fundraising and the Finance Department.

Corporate Trustee

The Trustee of Mid & South Essex Hospitals Charity is the corporate body Mid & South Essex Hospitals NHS Foundation Trust.

Designated Funds

A designated fund constitutes unrestricted fund monies that have been allocated by the Corporate Trustee for a particular purpose. This is for administrative purposes only and does not legally restrict Trustee's discretion to apply the monies in this way.

Endowment Funds

There are two types of endowment fund - One is a permanent endowment fund which the charity cannot spend as income;- it must be invested to produce

income for the charity which is then spent in accordance with the purpose of the charity or used in the activities of the charity.

The other type is an expendable endowment fund, which can be spent but differs from donated income as there is no requirement to spend the capital until the Trustee wishes to. Until then it must be invested to create income which is then spent for the purposes of the charity within a reasonable amount of time.

Fund Holder

A person approved by the Charitable Funds Committee to have delegated responsibility as outlined in the Foundation Trust's Standing Financial Instructions and Scheme of Delegation.

General Purpose Fund

Is a fund that holds unrestricted monies which have not been earmarked by the Corporate Trustee.

Grant

A grant is a voluntary payment (or other transfer of property) in favour of a person or institution. Grant payments, when made by a charity, are any such payments made in furtherance of its objects.

Income

Income is all resources which become available to a charity, including contributions to endowment funds but excluding gains and losses on investment assets. Total income includes all trading and investment income, legacies, donations, grants, and gains from disposal of fixed assets for use by the charity.

Legacy

Money or property bequeathed to another by will.

Reserves Policy

A policy required by the Charity Commission to ensure a charity can justify the level of reserves held, so that it is not seen to be 'hoarding' but also has significant reserves to continue its objectives over the long term.

Resources Expended

All costs incurred in the course of expending or utilising the charity's funds.

Restricted Fund

A Restricted Fund is a fund that holds income and/or capital which can only be applied for specific purposes. The restriction will be imposed by the donor at the point of the donation.

Unrestricted Fund

An Unrestricted fund is a fund that can be spent at the Trustee's discretion in furtherance of the charity's objectives.

Foreword by the Chairman of charitable funds committee of Mid & South Essex Hospitals Charity

Charitable Funds Committee

Welcome to the annual report for Mid & South Essex Hospitals Charity 2020/21. Our charity supports the work of Mid & South Essex NHS Foundation Trust (MSEFT) and the patients and families it serves.

This has been a year like none other; on 1st April 2020, our charity became the partnership charity for the newly formed organisation following the acquisition of Mid Essex and Basildon charitable trusts by Southend charitable trust. At the same time the COVID-19 pandemic hit and affected all of our plans for the year, changing the focus of our charity completely.

In March we launched a COVID-19 Rapid Response Appeal, partly in response to the campaign launched by NHS Charities Together, and partly due to the enormous generosity and drive of the local community to support staff and patient welfare during the crisis.

Key highlights of our year:

- Receiving £229,000 in stage 1 grants from NHS Charities Together that we used to help MSEFT as they responded to the Covid-19 pandemic and a further £50,000 in second wave grants.
- Being nominated as the lead charity for the stage 2 community partnership grants from NHS Charities Together for the ICS for Mid and South Essex
- Receiving £330,000 in stage 3 recovery grants from NHS Charities Together that has been used to help fund health and wellbeing initiatives such as mental health first training
- Receiving and distributing goods generously donated to support NHS staff as they worked through the lockdown period from March to July 2020. Particularly memorable was the distribution of over 60,000 Easter Eggs and 12,000 care packages to all patients and staff
- Creating wellbeing hubs, 'chill out' spaces and garden areas in the hospitals so that staff have a safe space to relax during their breaks from working on the wards treating COVID-19 patients

- Thanking all staff for their outstanding contribution throughout the year with an e-voucher of £15

Your donations made this work possible and your future donations are key to our continued success.

This is my first report as Chair of the charitable funds committee, and I would like to thank everyone who has donated gifts or money this year as well as our charity staff who supported our frontline colleagues in this year unlike any other.

I would also like to say a special thank you to those of you who volunteered in our hospitals during the pandemic and in our charity shops in the community. Your contribution has been vital to ensuring the smooth running of services and an important income stream in this time of uncertainty.

As it seems that the pandemic may be coming under control, we will be reviewing our plans, but we will continue to focus on helping the population of Mid and South Essex to live fulfilling and healthy lives.

If you would like to get involved in helping our patients and staff, details about how to do this are at the end of this report.



A handwritten signature in black ink, appearing to read 'Alan Tobias'.

Alan Tobias, O.B.E.
31 January 2022

Trustee report



The Trustee presents its annual report and the financial statements audited by the independent auditor for the year ending 31 March 2021, which have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practices (FRS102).

Who we are

Mid & South Essex Hospitals Charity is a registered charity (Registered Number 1057266). The charity has been in place since 1996, starting out as Southend University Hospital NHS Foundation Trust Charitable Fund. On 1st April 2020 Southend University Hospital NHS Foundation Trust Charitable Fund acquired Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund to form Mid & South Essex Hospitals Charity.

We exist to receive donations for the benefit of the NHS. For us this is the patients of Mid & South Essex NHS Foundation Trust. By securing donations, legacies, and sponsorship we can enhance the care provided for patients, their families and the staff who look after them.

Mid & South Essex NHS Foundation Trust serves a population of 1.2m Essex residents. It is an extremely busy hospital group, providing a wide range of acute services and offering specialties in cancer, cardiac and burns care.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our mission

In the Charity's Governing Document, the Charitable Object is: 'For any charitable purposes relating to the National Health Service'.

We achieve this by raising new money and careful management of our existing funds. Mid & South Essex Hospitals Charity provides public benefit by making grants to Mid & South Essex NHS Foundation Trust and the organisations it works in partnership with in order to:

'Make a real difference to the health and wellbeing of patients, their families and the staff who treat them. To provide support for innovation, education and care.'

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2020/21 grants totalling £1.7m were made. When considering where to focus our attention our corporate trustee's board and, particularly, the members of the Charitable Funds Committee have regard to the Charity Commission of England and Wales's guidance on public benefit and what this means for Mid & South Essex Hospitals Charity.

Our plans are to continue to increase our level of fundraising to achieve our target of £2.5m a year which will help us work with our NHS partners to transform the health prospects for patients in our community.

What we have achieved: highlights from the activities undertaken in the year

Our key aim is to serve the NHS patients of Mid & South Essex NHS Foundation Trust for the public benefit. By funding education, services, and equipment we can help the NHS bodies we work with provide care to their patients which goes beyond that which they are funded by the state to provide.

By working with the NHS, we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by:

- enhancing the care our partner hospitals can offer through new equipment and building improvements to deliver better facilities
- investment in the people who work in the NHS in MSEFT to create caring environments for the patients receiving care, their families and visitors
- providing direct support to patients by way of information, networking support and better facilities

We do this through a range of projects funded by you, our generous donors. Highlights from the main activities undertaken in the year are detailed below to give you a wider understanding of the difference we can make together to lives today and in the future.

During a year like no other, Mid & South Essex Hospitals Charity has provided support for the hospitals staff who have worked so tirelessly to keep the public safe in

very challenging circumstances. And, we will be forever grateful for the help that we have received along the way from our dependable and invaluable volunteers to our fantastic fundraisers and generous donors, as well as NHS Charities Together.

COVID 19 Rapid Response Appeal

In just 6 months the COVID-19 Rapid Response Appeal had raised almost £610,000, including a generous grant of £229,000 from NHS Charities Together.

Very quickly the charity team mobilised to respond to the requests from staff for support.

Projects funded in the initial wave included:

- 120 iPads and Kindles for patients to communicate with relatives at home
- Baby monitors for ward staff to speak with patients in isolation
- £50,000 worth of care bags and refreshments for staff
- Kitchen appliance bundles and additional furniture for staff areas
- Dermatologically tested hand and face cream
- Support to set up 'wellbeing hubs' on each site, kindly manned by hospital volunteers and Project Wingman

Wellbeing Hubs



At the beginning of lockdown, the charity supported pop-up wellbeing hubs at each hospital. The hubs offered staff a quiet and comfortable space to relax and reflect during breaks from their demanding work. The spaces gave access to refreshments and information regarding support and counselling options available.

Southend's relaxing space has its own specially created mural by local artists Danny Bench, from South Woodham Ferrers. The structure of the hub at Southend was created in just two days by Maldon Building services who donate both labour and materials.

Dr's Out of hours Room



July 2020 see the creation of our Doctors out of hours lounge area at Southend Hospital. Another example of a charity funded project with thanks to money donated to our Covid19 appeal and with support of NHS Charities Together. We have created a quiet space to ensure staff are well rested. The charity has funded the installation of a new kitchen and accessories. We have also introduced new flooring and re-decorated, purchasing new soft furnishings and a flat screen TV.



A courtyard garden has been created including new garden furniture and evens some artificial grass.

Staff Serene Garden & Neil Rothnie Memorial at Southend Hospital



On 15th July 2020, the Serene garden at Southend Hospital was opened to staff following a special memorial service for Mr Neil Rothnie, Medical Director at the hospital since 2012. The service included the planting of a commemorative tree in the garden. The staff garden was funded from the COVID-19 Appeal funds, with generous support from local contractors and garden centres.



Garden of Remembrance Broomfield

A garden of remembrance opened at Broomfield Hospital and was made possible thanks to funding from NHS Charities Together and the Captain Sir Tom Moore fund. The garden, which took four months to plan and complete, offers a restful space for staff to re-connect with nature and a quiet area to remember colleagues and friends.



The main entrance to the garden welcomes you with a metal arch and the words "Our Heroes 2020". The garden is also home to two sculptures, specially commissioned by the Serbian sculptor Bojan Krstić, which represent people comforting one other.

The colour theme for the garden is for all-year round scented white flowers with green or grey foliage. Once the hedges have grown, the space will also have a sense of seclusion, privacy and enclosure, making it a garden for contemplation.

£30,000 for the Schwartz Rounds

The charity awarded a grant of £30,000 to support the Schwartz rounds which allow all levels of healthcare staff to reflect on the impact of their work. During Schwartz rounds trained facilitators lead a discussion where staff; from across the organisation both clinical and non-clinical are invited to share powerful experiences. They focus on staff experience, in particular recognising the emotional and relational challenges to providing care and are known to relieve stress and feelings of isolation in staff while also promoting togetherness and collaboration among staff.

Mental Health First Aid Training & Dedicated Counselling

100 members of staff had the opportunity to attend a two-day online mental health First Aid training course after the charity awarded £5,000 to fund the spaces. It enabled the Trust to expand the existing programme which is run by the occupational health team.

Appeals/Other projects

Polly Parrot Children's Services Appeal

The Polly Parrot Appeal continues to support Basildon hospital's children's services. An investment of £46,000 was awarded to create a 2nd en-suite side room on Wagtail ward; this will allow a second room for families whose children have an Oncology condition and who require frequent and prolonged admissions to hospital for treatment for childhood cancers. Basildon Hospital is a Paediatric oncology shared care unit that shares care with Great Ormond Street and University College Hospitals. The 2nd en-suite will give the privacy to families to not have to share bathroom facilities with the rest of the ward.

Apollo MRI



A child-friendly MRI suite has been 'launched' to make scans less intimidating for young patients,

made possible thanks to money raised by the For Wards appeal, supported by the Southend Charitable Foundation. The project was also supported by a donation of £2,000 from the ROSCA Trust (The Trust supports charitable purposes in Southend, Rochford and Castle Point local authority areas) to purchase a mini MRI model and two iPads.



Children's Penguin ward

An appeal was launched to raise funds to help transform the new Penguin children's oncology day unit at Basildon Hospital to provide a comforting and calming place for children who are receiving cancer treatment.



The Penguin Day Unit delivers 12 blood transfusions a month and currently treats 27 patients receiving blood platelets and chemotherapy. Supported by the community and the Polly Parrot children's services appeal the area received a much needed child-friendly make-over to transform the space into an environment that is more welcoming and reassuring for children.

COVID Statement

This annual report and accounts reflects the impact of the pandemic on the charity's fundraising plans and income, activities during the year, financial position and the impact on unrestricted reserves.

Significant Donations/Gifts In Kind section

Tibra Global

Basildon Intensive Care Unit is equipped with state-of-the-art medical technology to aid treatment in the battle against COVID-19, after an extremely generous donation from Tibra Capital Foundation-Europe funded the purchase of 27 new Mindray Monitors.

Tibra Capital Foundation, the philanthropic division of the Tibra group – a leading prop trading firm, donated £112,000 which was used to buy the new monitors that are larger in size than previously available. This new kit will help staff who are working tirelessly in ICU by improving workflow efficiency and information managements. It will provide advanced monitoring and life support to ensure the highest standards of care for our patients.



Significant gifts in kind

During the Covid19 pandemic the Trust received generous support from not only the community but also from corporate supporters. A large volume of donations were distributed by the fundraising team and our Trust volunteers to staff. Below is the table of the significant level of gifts received and noted within the accounts.

Amazon care boxes x 6000	£120,000
Clinique Moisturiser x 6000	£150,000
Easter Eggs Nestle x 15,000	£15,000
Gems at Work x Cadbury / Nestle Easter eggs x 21,000	£21,000
Lisa Ronson Care bags x 4500	£90,000
Meals for the NHS 7200 meals	£36,000
1000 Jo Malone Yuji cologne bottles	£120,000
3000 Hand creams	£10,500

Southend Hospital Charitable Foundation (associated Charity)

The Trustees of Southend Hospital Charitable Foundation are continuing their support to Southend Hospital, agreeing to donate £27,000 to support the purchase of a Fees stack machine. The equipment allows speech and language therapists to make assessments at the patients bed side vs several X-rays and scans by assisting in the assessment and practice of swallowing and/or danger of aspiration. The equipment will be used across the hospital particularly supporting stroke services and elderly patients so they can be moved on/off liquid diets more efficiently.

Support was also received to purchase 2,700 male and female care packs to be used by the patient experience team valued at £3,000.



The care packs contain personal hygiene items such as a toothbrush, shampoo, wipes and a comb.

During covid19 unfortunately restrictions were placed on family and friend being able to visit their loved ones. This resulted in patients often being in hospital without access to the essentials. These packs have proved invaluable during a time of need.

League of Friends Basildon



League of Friends continued to support Basildon Hospital by donating a whopping 3,000 shower gels, cocoa butter and aqueous creams for clinical staff. The League of Friends wanted to give something to staff to show appreciation and gratitude for all their hard work and dedication. They had spoken to staff who mentioned the long working hours, wearing of PPE and forever washing hands so that better way to sooth the skin than some wonderful skincare products.

Friends at Broomfield

The Friends at Broomfield Hospital (FaBH) have continued to support the hospital despite the shops being closed at times during the Covid pandemic resulting in less income. However, they have been providing storage space within the shops to ensure that goods/gifts received from the community and general public are safely quarantined before being distributed. They were able to hold all their regular meetings on Zoom with a great deal of success ...and laughter! The Friends have also agreed to support the refurbishment of the Pathology Department staff room with a donation of £8,000, and £3,000 towards a leg press for the Physiotherapy team.

More recently, they have agreed to support the new chemotherapy unit with £5,000 towards the purchase of chairs.

How we funded our work, our achievements and performance

The following figures are taken from the full accounts approved on 28 January 2022, if more details are required please refer to the accounts. This part of the trustees annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

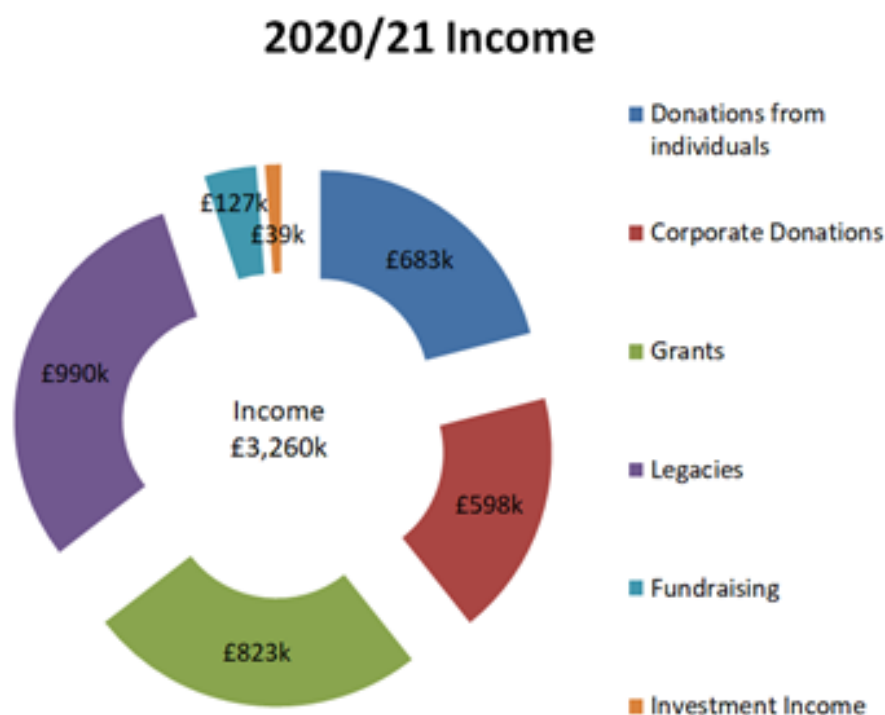
Money received - £3.3m. Money spent - £2.2m

Total income received by the charity has increased this year, totalling £3,260,000 compared to £997,000 (19/20) as a result of acquiring Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund.

Money received: Source of funds

All of our income comes from the voluntary efforts of the general public. The chart below show our main sources of income this year. Our largest source of income continues to be donations from individuals.

Our fundraising activities this year have been impacted by Covid-19, particularly our Polly Parrot and Dementia Appeals. Many of our planned events were cancelled although we managed to move some on-line.



Donations and Legacies – our largest source of income is giving by the public and by local companies keen to support their local community through improving health.

Donations from individuals £683k and *Corporate Donations* £598k

The outpouring of support for the NHS in the first lockdown was astonishing. We were inundated with donations of food, toiletries and care packages that we distributed immediately to grateful staff and patients. We were also given equipment such as microwaves for rest rooms, meals on an ongoing basis and bulk items of toiletries and non-perishable food items that have been reflected in our accounts at a value of £562,000. This is on top of the usual donations from grateful patients and relatives.

Many companies adopt charities as a way of putting something back into the community. Mid & South Essex Hospitals Charity is grateful to the companies that have donated over the year and to their employees who have given their time and money to maximise the corporate support we receive.

Grants (£823,000) we are grateful to our charity partners and other similar organisations that have given us grants to fund particular projects or purchase pieces of equipment. We received £609,000 from NHS Charities Together, £82,000 from Southend Hospital Charitable Foundation and £132,000 from various community groups.

Legacies (£990,000) A gift in a will really is an investment in the better care of our patients and we are fortunate to be remembered by so many people each year. Where the terms of the gift require the capital to be invested, the income generated is used to assist our charitable work.

Fundraising (£127,000).

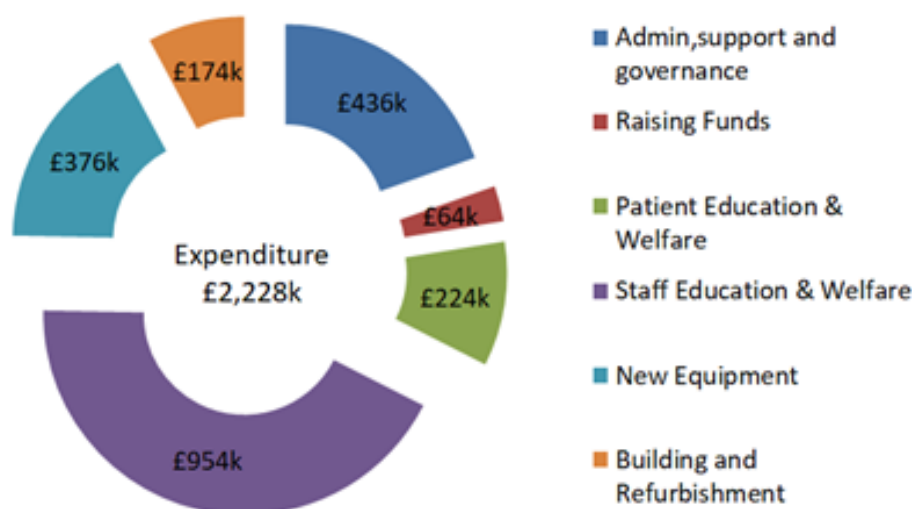
Due to the lockdown and restrictions on hospital visiting trading income was greatly reduced for our charity shop in Leigh and fundraising stalls in the hospital outpatient departments at Southend and Basildon. Income was also down on the sale of Adventure Island wrist bands which usually generates significant profit for the Polly Parrot Appeal.

Investment Income (£39,000) by prudent management of funds not immediately required for use in the hospital we earned interest and dividends of £39,000.

Money spent: what we spent the money on

As the chart below shows, our largest area of spend was on charitable activities in the form of grants. However, the purpose of those grants has changed. This year we have spent more on staff welfare and amenities this year than we were expecting to at the start of the year and less on building and refurbishment projects.

2020/21 Expenditure



Staff education and welfare (£954,000).
The largest proportion of expenditure this year was on initiatives to support staff health and wellbeing. Ensuring staff are well supported benefits the quality of care they provide. Of course MSEFT as the employer has a duty to ensure its staff are well trained and able to do their work, but we can add those extra amenities and support additional training. To this end we paid for staff to undertake mental health first aid training and supported a number of intensive support team building and counselling sessions.

We also funded care packages for all staff, an e-voucher for all staff and volunteers in recognition of their work during the pandemic, fruit basket, snack rounds and hampers for staff working over the Christmas period. We have also funded kitchen appliance bundles for staff rooms to ensure staff have access to refreshments to keep their energy levels up.

New equipment (£376,000).

The NHS, of course, buys much of its own equipment for day-to-day use and has its own capital programme but NHS capital funds for large items of equipment are limited and must be used for essential items only. With advances in technology and items becoming obsolete, we can make a real difference to patients by funding equipment that might not otherwise have been bought. Equipment purchased in the year includes:

- Mindray Capital expenditure £112k
- £31k Raizer II Emergency Lifting Chair
- Ophthalmology equipment £115k
- Intrepid Monitor/Defibrillator £66k

Building and refurbishment (£174,000).

In the year we spent £174,000 on refurbishing NHS buildings and facilities including refurbishments to Wagtail ward £55,000, Elizabeth Louny Ward £38,000 and Haematology wards £10,000.

Patient education and welfare (£224,000).

Our support for the provision of IPAD's, Kindles and mobile phones were our main area of spending this year. We also purchased care packs for use in patient care.

Admin, support and governance (£436,000).

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include the cost of staff working for Mid & South Essex Hospitals Charity, IT Support, Independent Examiner/Audit fees and administration costs.

Raising Funds (£64,000).

The cost of raising funds includes investment manager fees, Adventure Island tickets, charity shop costs and professional fees paid in application of the NHS Charities Together Grant which were successfully awarded to Mid & South Essex Hospitals Charity.

Performance against Objectives

Prior to the acquisition of the Trust and the creation of the new partnership charity on 1st April 2020, the Charitable Funds Committees for each Trust worked closely together over a period of 18 months to develop a set of objectives and strategic goals for the new charity and ensure a smooth transition of charitable funds.

This included:

- the creation of a new Mid & South Essex Hospitals brand, which was sympathetic to existing charity identities
- approval of the stakeholder communications and engagement plan
- oversight of the charity integration plan for back office operations including legal and regulatory framework
- approval of the fundraising strategy 2020-2023
- oversight of the investment policy and ensuring restrictions were maintained for each hospital within the new charity

Strategic goals 2020-2023

1. To work alongside the Trust to enhance the experience of patients and staff above and beyond what can be delivered through NHS core funding
2. To maximise funds raised through the development of an integrated fundraising strategy which sees a 10% year on year growth
3. To continue to deliver an excellent supporter experience to our donors and volunteers
4. To develop great relationships with our partners to deliver benefits to patients across Mid and South Essex
5. To be financially secure, responsive and have good governance

We would like to thank the members of the former charitable funds committees for Southend, Basildon and Mid Essex for their dedication and contribution to the successful creation of the new partnership charity.

Our fundraising practices

Members of Mid & South Essex Hospitals Charity organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. Mid & South Essex Hospitals Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising this year. Between March and August 2020, the charity staff were unable to organise any events. Instead, they were re-deployed to manage and administer the generous donations from the public. This included taking receipt of the donations, distributing them where possible and managing the storage of those donations that could not be distributed immediately. Since, September the team have been able to focus on fundraising, while managing donations that have been received. No face-to-face events have been held this year. However, an online sponsored walk and Christmas Grand Prize Draw was run.

The charity has signed up to the Fundraising Regulator's Code of Fundraising Practice. All direct marketing is undertaken by the charity office to ensure that it is not unreasonably intrusive or persistent.

Contact is made through direct marketing a maximum of twice a year. All marketing materials contain clear instructions on how a person can be removed from mailing lists.

Our Fundraising performance

During the year the total donations, legacies and income from fundraising (shown as other trading activities in the Statement of Financial Activities) came to £3,221,000 against a plan of £2,000,000. The fact we exceeded our plan is mainly due to the support of the public for the NHS in the early days of the pandemic, NHS Charities Together Grants and legacies receivable. This was despite our fundraising activities being stopped during the year due to Covid restrictions. We are currently reviewing our pre-pandemic plans as we do not expect we will meet our fundraising target in 2021/22.

We benchmark our fundraising activity with our peers through the NHS Charities Together and monitor the comparative success of campaigns and overall fundraising cost to income ratios. We continue to perform well with a low cost to income ratio compared to the average.

Our future plans

In addition to the spending plans identified by fund holders from each care group:

- Identify a new major capital appeal in support of MSEFT and a compelling 'wishlist' of equipment and projects across wards and departments
- Continue to grow our trading activities including new charity shops in the local community and in the new hub based at Basildon Hospital
- Expand our fundraising activities towards achieving our goal of raising £2.2million in 2021/22. We are aware that we did not meet that target in 20/21 as the Covid-19 donations were largely made without our input. We expect we will also fall short of our target in 2021/22 due to ongoing social distancing measures, we are working hard on virtual events
- Spend the grants provided by NHS Charities Together to help our partner organisations recover from the impact of the pandemic

- Continue to raise the profile of the charity, engaging with community partners, hospital staff and the local community across a variety of platforms

How we manage money

Mid & South Essex Hospitals Charity makes grants from unrestricted, restricted and endowment funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation. Within the unrestricted funds, grants are made from general funds and designated (earmarked) funds.

- *unrestricted funds*. These funds are received by MSE Hospitals Charity with no particular preference expressed by donors. The charitable funds committee invites applications from any member of the hospital, and also from specialist partner charities, for example MacMillan, and patient groups working with the hospital. Based on their knowledge of the hospital, the committee agree funding priorities and score the applications for quality and value for money. Grants are particularly targeted at projects in areas of the hospitals that do not have available designated funds to assist them.

- *designated (earmarked) funds.* These funds are established for a particular ward or department or activity nominated for support by the donor. They are overseen by fund holders who can make recommendations on how to spend the money within the designated area. Fund holder's recommendations are generally accepted, and these funds can be spent at any time.
- *endowment funds - U Brown.* This is a permanent endowment fund managed by the charity. The fund cannot be spent as income and is instead invested. Income from investment is spent in accordance with charity purposes.

Our reserves policy

The Corporate Trustee formulates the reserves policy in accordance with the Charity Commission booklet CC19, Charities' Reserves.

The Corporate Trustee has a minimum target for reserves of £500,000 which is required for the continued administration of the charity and has a ceiling for reserves of £5,000,000. Any unrestricted funds above the minimum target allow the Corporate Trustee the freedom to make grants when they are

needed in anticipation of donations, whilst being mindful of guidance from the Charity Commission that donations should be spent within two to three years of receipt.

The amount of reserves, including designated funds, held at the end of the year is £3,019,000 (2019/20: £779,000) against a target of £500,000.

The Corporate Trustee anticipates that maintaining the target level of reserves is likely to be achievable given the level of unrestricted funds held at the end of the year. The Charitable Funds Committee reviews compliance with this policy at each meeting. The Corporate Trustee notes the level of designated funds within the charity and has plans to continue to spend these balances on the areas appropriate to donor's wishes. In the event that the need identified for any designated funds no longer exists, these funds will be redirected to the general purpose fund.

Our financial health: a strong balance sheet

The assets and liabilities of MSE Hospitals Charity as at 31 March 2021 are stated below, compared with the position at 31 March 2020.

	£000	£000
Tangible Assets	240	0
Investments	2,263	0
Net Current Assets	<u>3,642</u>	<u>1,593</u>
Total Net Assets	<u>6,145</u>	<u>1,593</u>
Endowment Funds	62	0
Restricted Income Funds	3,064	814
Unrestricted Income Funds	<u>3,019</u>	<u>779</u>
Total Funds	<u>6,145</u>	<u>1,593</u>

The increase in total funds from £1,593,000 to £6,145,000 is mainly a result of the acquisition which resulted in a transfer in of NHS funds from Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund of £3,420,000.

About our investments

The management of the charity's investment funds is delegated to professional investment managers. The performance of the investments is continuously monitored and reported at every Charitable Funds Committee meeting.

The Charity invests funds in accordance with its Investment Powers as defined by the Trustees Act 2000. This gives the same power to invest the Charity's assets, except for any investment in land, as if it owned the assets outright rather than holding them on Trust.

The investment policy requires that all monies, apart from working capital, to be invested to maximise the overall return consistent with an acceptable level of risk.

Following the acquisition on 1 April 2020, the charity has acquired all investments previously held by Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund. These are managed by HSBC and CCLA respectively. The charity intends to review its investments within 2021/22.

How we organise our affairs, reference and administrative details

The charity

The Mid & South Essex Hospitals Charity is registered with the Charity Commission under the single Registered Number 1057266.

Mid & South Essex NHS Foundation Trust Charity is also known as Mid & South Essex Hospitals Charity (Registered Number 1057266)
Its objects are 'for any charitable purpose or purposes relating to the National Health Service.'

How to contact us

The charity office and principal address is:

Director of Charities and Voluntary Services
Mid & South Essex Hospitals Charity Office
The Lodge
Southend University Hospital
Prittlewell Chase
Westcliff on Sea
Essex
SS0 0RY

Telephone: 01702 385337
E-mail: MSE.Charity@nhs.net
Web: www.msehospitalscharity.co.uk

Trustee arrangements

Mid & South Essex NHS Foundation Trust (MSEFT) is the sole corporate trustee of the charity. The corporate trustee's responsibilities are therefore carried out by MSEFT's board of directors. The board is appointed in accordance with the FT's constitution. Details of MSEFT board membership can be found in its annual report and accounts and on its website.

As Mid & South Essex Hospitals Charity has a corporate trustee it is, in accounting terms, controlled by MSEFT and is therefore its subsidiary. Financially, the charity is not material to MSEFT, so it is not consolidated into the FT's accounts.

MSEFT's board meet annually as corporate trustee to:

- review and approve Mid & South Essex Hospitals Charity strategic plan
- re-appoint or appoint members of the charitable funds committee and
- approve the trustee's annual report and accounts for the year.

The board of directors of MSEFT delegate responsibility for the day-to-day management of the Mid & South Essex Hospitals Charity to the charitable funds committee and the Charity director in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the corporate trustee's strategic plan and for working with the professional advisors and with the representatives of MSEFT who provide the financial services to the charity.

The charitable funds committee comprises two executive members of the board and three non-executive members. Other members of MSEFT staff are invited to attend committee meetings but do not have a vote at those meetings. During the year, the committee members were:

Name	Position	In year changes
Alan Tobias, O.B.E.	Chair and Non - Executive Director	Appointed April 2020
Dawn Scrafield	Chief Finance Officer	
Tom Abell	Deputy Chief Executive	
Julie Parker	Non - Executive Director	Appointed April 2020
Dave Hughes	Non - Executive Director	Appointed April 2020

Pen profiles of the members of the charitable funds committee:

Alan Tobias OBE, Non-Executive Director, Trust Vice Chair and Health and Wellbeing Guardian (from April 2021)

Alan joined Southend University Hospital NHS Foundation Trust as Chair in December 2011 from his former position of chairman at West Essex PCT.

He is a qualified solicitor with a strong record of senior management, both in the public and private sector. For 16 years he was a London Borough's Chief Executive and latterly chairman of an IT company. Alan was also Chairman of Essex Probation Service for six years and a board member of Springboard Housing Association as well as a trustee to two charitable trusts. In February 2019, Alan was appointed as chairman of Mid Essex Hospital alongside his role at Southend. Committee memberships – Finance and Performance Committee (Chair), Charitable Funds Committee, People and Organisational Development Committee, Remuneration and Nominations Committee

Dawn Scrafield, Chief Finance Officer

Dawn is a highly experienced, values driven senior NHS leader with a strong reputation as an effective problem solver, with drive, determination, energy and imagination to deliver high quality, cost effective services to patients. Dawn is a qualified and seasoned finance professional with over 23 years' experience at senior and board levels, with a successful track record of achievements operating as a Director and Deputy Chief Executive in complex multi-site NHS organisations. Prior to joining the Mid & South Essex Group in September 2019, Dawn supported the successful merger of Colchester and Ipswich Hospitals, to form East Suffolk and North Essex Foundation Trust.

A strong team player with an excellent reputation for achieving significant results across a broad range of portfolios including, corporate leadership and strategy, financial improvement, performance management, and turnaround in challenged organisations.

Tom Abell, Chief Strategy and Transformation Officer (Deputy Chief Executive)

Tom Abell joined BTUH in October 2015 as Deputy Chief Executive. He was previously Chief Officer of NHS Basildon and Brentwood CCG, bringing valuable experience of health commissioning to the Board of Directors. Tom has been involved in several major service transformation and improvement programmes during his career. He has a special interest in the role that technology and new ways of working can play in improving health outcomes for patients, while making maximum use of valuable resources.

Dave Hughes, Non-Executive Director, Senior Independent Director

Dave is pursuing a portfolio career combining non-executive, trustee and consulting roles following a highly successful senior executive career with British Telecom including over 15 years' board level experience creating and transforming high technology businesses. Dave is passionate about helping the community by utilising the business skills he has developed to help other organisations, something he has already

experienced as Deputy Chair of Papworth Hospital and recently Directors of Paradigm Trust, Health Enterprise East and as a Trustee of Let's Talk Reading. Committee memberships – People and Organisational Development Committee, Charitable Funds Committee, Finance and Performance Committee, Remuneration and Nominations Committee.

Julie Parker, Non-Executive Director

Julie is an experienced non-executive director with strong finance and corporate governance expertise. She has been a Director of Resources and Finance with an excellent track record in providing strategic direction, strong financial management and effective support services. Her experience spans the London Borough of Haringey, Tower Hamlets and Barking and Dagenham. She has extensive audit committee experience including the Health and Care Professions Council, Essex Fire and Rescue and Essex Police. Prior to her appointment to the Mid & South Essex Board, Julie was a non-executive director of East Suffolk and North Essex NHS Foundation Trust and its predecessor Colchester University Hospital NHS Foundation Trust since April 2014.

Julie Parker, Non-Executive Director (cont.)

Committee memberships – Audit, Finance and Performance Committee, Charitable Funds Committee, Remuneration and Nominations Committee.

Members of the charitable funds committee are selected to give the charity a good mix of appropriate professional skills – for example, medical, finance, investment and fundraising.

All members of the MSEFT board are provided with the Charity Commission's guidance: public benefit: an overview and the essential trustee: what you need to know (CC3) and a summary of what this means for a corporate trustee.

New members of the charitable funds committee are provided with an induction pack consisting of the governing documents, previous 3 years trustee's annual reports and accounts, policies and procedures of the Charity as well as the Charity Commission's guidance: public benefit: an overview and the essential trustee: what you need to know (CC3). Appropriate training courses are offered in charity law and administration, and the roles and responsibilities of trustees.

The charity's auditors and solicitors provide much useful material, and the Association of NHS Charities (to which we belong) runs regular conferences and symposia for trustees.

Statement of Corporate Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

Under the trust deed of the charity and charity law, the trustees are responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees are required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The corporate trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the corporate trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The corporate trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Our staff and advisors

MSE Hospitals charity has 11 whole time equivalent staff employed by Mid and South Essex NHS Foundation Trust.

The charitable funds committee is also assisted by a number of professional advisors, as detailed below

Investment managers:

HSBC Investment Services, Ground Floor, Forum I, Parkway, Whiteley PO15 7PA

CCLA, Senator House, 85 Queen Victoria Street, London EC4V 4ET

External auditors:

KPMG LLP (UK), 15 Canada Square, London E14 5GL

Internal auditors:

RSM Risk Assurance Services LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, Buckinghamshire MK9 1BP

Bankers:

Natwest, 280 Bishopgate, London EC2M 4RB

Barclays Bank, Leicester, Leicestershire LE87 2BB

Scottish Widows Bank, P O Box 883, Leeds LS1 9TY

Key management personnel remuneration

The board of the corporate trustee and the charity director comprise the key management personnel of the charity as they are in charge of:

- directing and controlling the charity
- running and operating the charity on a day-to-day basis.

MSEFT's board members are either executive members who are employees of MSEFT or non-executive members who are remunerated in accordance with the MSEFT's constitution. None of the board members are specifically paid in relation to Mid & South Essex Hospitals Charity, they give of their time freely.

Details of expenses paid to key management personnel are disclosed in note 12 to the accounts.

Members of MSEFT's board are required to disclose all relevant interests and register them with the company secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 21 to the accounts.

The Charity director is employed by MSEFT on NHS terms and conditions. The director's remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for his pay scale. Mid & South Essex Hospitals Charity is fully recharged by the FT for the employment costs relating to the charity office and finance team.

Risk analysis

As part of the business planning exercise carried out during the year, the charitable funds committee has considered the risks to which Mid & South Essex Hospitals charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Three major risks have been identified and arrangements have been put in place to mitigate those risks.

Future levels of income

Mid & South Essex Hospitals Charity is reliant on donations to allow it to make grants to NHS bodies. If income falls, then the charity would not be able to make as many grants or enter into longer term commitments with the NHS bodies it supports.

The committee mitigates the risk that income will fall by engaging with the Fundraising Department. That Department comprises dedicated fundraising experts who work with MSEFT to provide a co-ordinated approach to raising funds. Fundraising activity is regularly benchmarked against our peers and thorough reviews are undertaken after major campaigns and events to understand what worked well and how things could be done better.

The public's support of the NHS has been demonstrated through increased donations during the Covid-19 pandemic, particularly the national emergency appeal managed by NHS Charities Together. However, social distancing measures in place in 2020 and continuing into 2021, particularly during the spring and summer months have affected our fundraising events and therefore reduced our fundraising income. The Fundraising Department has managing this risk by moving fundraising online, but this continues to be a key risk as the pandemic continues and the public's goodwill towards the NHS starts to wane.

Fall in investment returns

Mid & South Essex Hospitals Charity generates additional income from investing its cash balances so the committee considers the loss of investment income to be a major financial risk. This risk is increased as a result of the impact of the Covid-19 pandemic on the stock market although that risk is, in part, reduced by the increased cash balances due to the grants received in year. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio.

Unforeseen changes in the operation of the NHS

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The charitable funds committee has identified this as a risk as it may mean initiatives or healthcare activities supported by Mid & South Essex Hospitals Charity are no longer delivered in the Mid & South Essex area. The committee regularly liaises with NHS partners to understand the changes that they are facing at an early stage.

Wider networks

Mid & South Essex Hospitals Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we have the opportunity to discuss matters of common concern and exchange information and experiences, join together with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for our staff and members of the charitable funds committee.

As a member of NHS Charities Together, we have also been very grateful to receive grants from their national emergency appeal.

Related parties

MSEFT is the corporate trust of Mid and South Essex Hospitals Charity and is therefore a related party.

We do pay grants to other NHS bodies, particularly, members of Mid and South Essex ICS where they provide services which align with our charitable objectives. The committee consults with representatives of these organisations formally through their committee meetings and via other, less formal contacts.

However, they retain their independence to act in the best interests of Mid & South Essex Hospitals Charity and the charity's beneficiaries.

Our relationship with the wider community

The ability of Mid & South Essex Hospitals Charity to continue its vital support for the NHS in Mid & South Essex is dependent on its ability to raise funds from the general public. Mid & South Essex Hospitals Charity also continues to forge strong relationships with members of NHS staff whose co-operation the ability to make an effective contribution would be much diminished.

Volunteers

On behalf of the trustee body, the charitable funds committee would like to pay tribute to:

- the members of staff who give of their time out of hours in support of the work of the MSE Hospitals Charity and working with us to identify how we can help them care for the patients
- our fundraisers who do so much to encourage others to enrich lives through donations and fundraising activities.
- Members of Project Wingmen whose flight teams looked after our teams by serving drinks and snacks and giving them a place to relax away from the front line.
- volunteers from the Stockvale Group who supported our goods in team and helped to distribute PPE to the wards
- our charity shop volunteers and the Friends of Broomfield shop volunteers who carried on, where possible, throughout the pandemic

- Finally, a special thank you to Maureen Townley MBE and Linda Ansell MBE who retired this year from fundraising. Maureen and Linda have been part of the fabric of Southend Hospital since the mid-1980s as Maureen and Linda's Enterprises, selling bric-a-brac and knitted goods from a stall in the outpatients' department. Over the years they have raised hundreds' of thousands of pounds and in 2017 received the lifetime achievement award at the Annual Volunteer Awards.



Signed on behalf of the trustee:

Alan Tobias

Name: Alan Tobias, O.B.E., (Chair of the charitable funds committee)

Date: 31 January 2022

Independent auditor's report to the Corporate Trustee of Mid & South Essex NHS Foundation Trust Charity

Opinion

We have audited the financial statements of Mid & South Essex NHS Foundation Trust Charity ("the charity") for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The Corporate trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a

year from the date of approval of the financial statements (“the going concern period”).

In our evaluation of the corporate trustees’ conclusions, we considered the inherent risks to the charity’s business model and analysed how those risks might affect the charity’s financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the corporate trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the corporate trustees’ assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of directors as to the Charity’s high-level policies and procedures to prevent and detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls and the risk of fraudulent revenue recognition. However, due to the nature of the income received by the charity we have rebutted the fraud risk in relation to revenue recognition.

Within the Charities sector, auditors also consider the risk that material misstatements due to fraudulent financial reporting may arise from the manipulation of expenditure recognition and therefore an additional risk has been identified in relation to this. Due to the nature of the expenditure recognised by the Charity, this risk has been limited to expenses which do not relate to transfers to the Mid and South Essex NHS Foundation Trust.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts combinations;

- Agreeing a sample of expense transactions back to relevant invoices and supporting documentation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Corporate Trustees and other management (as required by auditing standards). We discussed with the Corporate Trustees and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including the Charities SORP) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The corporate trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or

- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Other matter - prior period financial statements

We note that the prior period financial statements were not audited. Consequently ISAs (UK) require the auditor to state that the corresponding figures contained within these financial statements are unaudited. Our opinion is not modified in respect of this matter.

Corporate Trustees' responsibilities

As explained more fully in their statement set out on page 29, the corporate trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

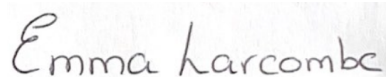
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's corporate trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's corporate trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its corporate trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Larcombe

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Botanic House

100 Hills Road

Cambridge

CB2 1AR

1 February 2022

Statement of Financial Activities for the year ending 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020/2021 Total Funds £000	Unaudited 2019/2020 Total Funds £000
Income and endowments from						
Donations and legacies	3	1,500	985	0	2,485	842
Charitable activities	4	609	0	0	609	0
Other trading activities	5	96	31	0	127	150
Investments	6	28	11	0	39	5
Total		2,233	1,027	0	3,260	997
Expenditure on:						
Raising funds	7	51	13	0	64	50
Charitable activities	8	1,858	306	0	2,164	845
Total		1,909	319	0	2,228	895
Net gain on fixed asset revaluation	20	0	23	0	23	0
Net gains/(losses) on investments	20	77	0	0	77	0
Net income/(expenditure)		401	731	0	1,132	102
Transfers between funds	10	313	(313)	0	0	0
Other recognised gains/(losses)						
Gain on funds from gift of NHS charitable funds*	20	1,526	1,832	62	3,420	0
Net movement in funds		2,240	2,250	62	4,552	102
Reconciliation of funds:						
Total Funds brought forward	20	779	814	0	1,593	1,491
Total Funds carried forward	20	3,019	3,064	62	6,145	1,593

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

*Gain on funds is from the gift of NHS charitable funds via the transfer of assets and liabilities to MSE Charity per Note 1.1.

Mid & South Essex NHS Foundation Trust Charity - 2020/2021 Charity Registration 1057266

Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2021 £000	Unaudited Total Funds 2020 £000
<i>Fixed assets</i>						
Tangible Assets	14	0	240	0	240	0
Investments	15	1,273	990	0	2,263	0
Total Fixed Assets		1,273	1,230	0	2,503	0
<i>Current assets</i>						
Stock	16	58	0	0	58	0
Debtors - amounts falling due within one year	17	13	654	0	667	0
Cash and cash equivalents	18	1,933	1,322	62	3,317	1,677
Total Current Assets		2,004	1,976	62	4,042	1,677
<i>Liabilities</i>						
Creditors - amounts falling due within one year	19	258	142	0	400	84
Net Current Assets/(Liabilities)		1,746	1,834	62	3,642	1,593
Total Net Assets		3,019	3,064	62	6,145	1,593
The Funds of the Charity						
Endowment funds	20			62	62	0
Restricted income funds	20	0	3,064	0	3,064	814
Unrestricted income funds	20	3,019	0	0	3,019	779
Total charity funds	20	3,019	3,064	62	6,145	1,593

Approved on behalf of the Corporate Trustee by:

D Scrafield

31 January 2022

Dawn Scrafield, Chief Finance Officer
Mid & South Essex Hospitals Charity

Statement of Cash Flows for the year ending 31 March 2021

	2020/2021	Unaudited 2019/2020
	Total	Total
	Funds	Funds
	£000	£000
Cash flows from operating activities:		
<i>Net cash provided by operating activities</i>	4,007	161
Cash flows from investing activities:		
Dividend, interest and rents from investments	39	5
Proceeds from the sale of investments	582	0
Gift of fixed assets	(220)	0
Gift of investments at carrying value	(2,179)	0
Purchase of investments	(589)	0
<i>Net cash provided by investing activities</i>	(2,367)	5
<i>Change in cash and cash equivalents in the reporting period</i>	1,640	166
Cash and cash equivalents at the beginning of the reporting period	1,677	1,511
<i>Cash and cash equivalents at the end of the reporting period</i>	3,317	1,677

Reconciliation of net income to net cash flow from operating activities

	2020/2021	Unaudited 2019/2020
	Total	Total
	Funds	Funds
	£000	£000
<i>Net income for the reporting period (as per the statement of financial activities)</i>	1,132	102
Adjustments for :		
Depreciation	3	0
(Gains)/losses on investments	(77)	0
(Gains)/losses on fixed asset revaluation	(23)	0
Gain on funds from gift of NHS charitable funds	3,420	0
Dividends, interest and rents from investments	(39)	(5)
(Increase)/decrease in stocks	(58)	0
(Increase)/decrease in debtors	(667)	0
Increase/(decrease) in creditors	316	64
<i>Net cash provided by operating activities</i>	4,007	161

The notes on pages 4 to 15 form part of this account.

Notes to the financial statements for the year ended 31 March 2021

1. Accounting Policies

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 7a.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the implications of COVID-19 on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements

On 1 April 2020 the assets and liabilities of Mid Essex Hospital Services NHS Trust and Basildon and Thurrock University Hospitals NHS Foundation Trust were acquired in the form of a gift by Southend University Hospital NHS Foundation Trust. The Trust Board, by way of supplemental deeds on 1 April 2020 agreed to make application to the Charity Commission to transfer the assets and liabilities of the former Trust Charities, close the linked charities and grant the monies from Mid Essex Hospital Services NHS Trust Charitable Fund and Basildon and Thurrock University Hospitals NHS Foundation Trust Charitable Fund to Southend University Hospital NHS Foundation Trust Charitable Fund. Simultaneously, Southend University Hospital NHS Foundation Trust Charitable Fund was renamed Mid and South Essex NHS Foundation Trust Charity and a working title of Mid & South Essex Hospitals Charity registered.

Mid and South Essex NHS Foundation Trust Charity is a public benefit entity.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

1.2.1 Donations, legacies and gifts in kind

Donations and legacies are credited to revenue on a receivable basis. Legacies are accounted for on receipt of correspondence from the personal representative indicating that payment of the legacy will be made. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

1.2.2 Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs of generating voluntary income are those incurred in seeking voluntary contributions and do not include costs of disseminating information in support of charity activities. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.3.1 Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment. A constructive obligation arises when a grant is approved by the trustee and accepted by the beneficiaries (i.e. where a third party has a reasonable expectation that they will receive the grant). The trustee has control over the amount and timing of grant payments and consequently where approval has been given by the trustee, and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

1.3.2 Fundraising costs

Costs of raising funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities. It includes investment management fees.

1.3.3 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Fund. These costs comprise direct costs and an apportionment of support costs as shown in note 7.

1.3.4 Allocation of support costs

Support costs have been allocated between charitable activities in proportion to the average month end balances held on each individual fund. Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, and IT support.

1.3.5 Irrecoverable VAT

Any irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

1.3.6 Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

1.4 Fund accounting

1.4.1 Unrestricted Funds

Unrestricted funds are funds that are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity, and which have not been designated for other purposes.

1.4.2 Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against a specific fund.

1.4.3 Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes, but without restricting or committing the funds legally.

1.4.4 Endowment funds

Endowment funds are capital funds given to be held in perpetuity.

Investment income is apportioned to the individual funds in proportion to the average fund balance over the previous quarter of the year.

1.5 Tangible assets

1.5.1 Capitalisation

All assets falling into the following categories are capitalised:

- a) Tangible Assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- b) Groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £500 or more;

1.5.2 Valuation

Valuations for Buildings and Land are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last full valuation was carried out by Cushman & Wakefield with a valuation date of 31st March 2017. A desktop valuation has been undertaken as at 31 March 2020. Fixed assets are valued as follows:

- a) Buildings, installations and fittings are valued at depreciated replacement cost for specialised property;
- b) Land is stated at open market value for its existing use;
- c) Equipment is valued at the lower of estimated net replacement cost or recoverable amount;
- d) Assets in the course of construction are initially valued at cost and are revalued by professional valuers as part of the 5 or 3 yearly valuation.

1.5.3 Depreciation

a) Depreciation is charged on each main class of tangible asset as follows:

Land and assets in the course of construction are not depreciated. Buildings, installation and fittings are depreciated on their re-valued amount over the assessed remaining life of the asset as advised by professional valuers, prior to initial valuation the estimated life of buildings is 30 years.

b) Impairments, where incurred in the year are separately identified in note 14 and charged to the funds of the charity where caused by price fluctuations and to the Statement of Financial Activities for the year when the impairment was recognised.

1.6 Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment manager, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Income from investments is included, together with the related tax credit, in the year in which it is received.

1.6.1 Investment Policy

The primary investment objectives are capital preservation and income generation for the benefit of the Charitable Fund. However expenditure of monies will always be preferred to investment. The overall objectives are to create sufficient income and capital growth to enable the Charitable Fund to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of the Charitable Fund. Investment decisions are taken by the Trustee on the recommendations of the Committee.

1.7 Stock

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

1.10 Creditors

Creditors are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than one year are shown as long term creditors.

1.11 Pensions

The charity is a grant making charity and has no employees and any pensions contribution liabilities that may arise are solely the responsibility of the grant recipient.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the three types of fund that the Charity manages.

2a Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2021

	2020/2021	Unaudited 2019/2020
	£000	£000
Income and endowments from		
Donations and legacies	1,500	419
Charitable activities	609	0
Other trading activities	96	131
Investments	28	5
Total	2,233	555
Expenditure on:		
Raising funds	51	48
Charitable Activities	1,858	727
Total	1,909	775
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	77	0
Net income/(expenditure)	401	(220)
Transfers between funds	313	181
Other recognised gains/(losses)		
Gain on funds gifted from NHS charitable funds	1,526	0
Net movement in funds	2,240	(39)
Reconciliation of funds:		
Total Funds brought forward	779	818
Prior Year Adjustment	0	0
Total Funds carried forward	3,019	779

2a Unrestricted Funds - Balance Sheet as at 31 March 2021

	2020/2021	Unaudited 2019/2020
	£000	£000
Fixed assets		
Tangible Assets	0	0
Investments	1,273	0
Total Fixed Assets	1,273	0
Current assets		
Stock	58	0
Debtors - amounts falling due within one year	13	0
Cash and cash equivalents	1,933	863
Total Current Assets	2,004	863
Liabilities		
Creditors - amounts falling due within one year	258	84
Net Current Assets	1,746	779
Total Net Assets for unrestricted funds	3,019	779
Total unrestricted funds	3,019	779

2b Restricted Funds - Statement of Financial Activities for the year ended 31 March 2021

	2020/2021 £000	Unaudited 2019/2020 £000
Income and endowments from		
Donations and legacies	985	423
Charitable activities	0	0
Other trading activities	31	19
Investments	11	0
Total	1,027	442
Expenditure on:		
Raising funds	13	2
Charitable Activities	306	118
Total	319	120
Net gain on fixed asset revaluation	23	0
Net gains/(losses) on investments	0	0
Net income/(expenditure)	731	322
Transfers between funds	(313)	(181)
Other recognised gains/(losses)		
Gain on funds gifted from NHS charitable funds	1,832	0
Net movement in funds	2,250	141
Reconciliation of funds:		
Total Funds brought forward	814	673
Total Funds carried forward	3,064	814

2b Restricted Funds - Balance Sheet as at 31 March 2021

	2020/2021 £000	Unaudited 2019/2020 £000
<i>Fixed assets</i>		
Tangible Assets	240	0
Investments	990	0
Total Fixed Assets	1,230	0
<i>Current assets</i>		
Stock	0	0
Debtors - amounts falling due within one year	654	0
Cash and cash equivalents	1,322	814
Total Current Assets	1,976	814
<i>Liabilities</i>		
Creditors - amounts falling due within one year	142	0
Net Current Assets (Liabilities)	1,834	814
Total Net Assets for restricted funds	3,064	814

2c Endowment Funds - Statement of Financial Activities for the year ended 31 March 2021

	2020/2021 £000	Unaudited 2019/2020 £000
Income and endowments from		
Donations and legacies	0	0
Charitable activities	0	0
Other trading activities	0	0
Investments	0	0
Total	0	0
Expenditure on:		
Raising funds	0	0
Charitable Activities	0	0
Total	0	0
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	0	0
Net income/(expenditure)	0	0
Transfers between funds	0	0
Other recognised gains/(losses)		
Gain on funds gifted from NHS charitable funds	62	0
Net movement in funds	62	0
Reconciliation of funds:		
Total Funds brought forward	0	0
Total Funds carried forward	62	0

2c Endowment Funds - Balance Sheet as at 31 March 2021

	2020/2021 £000	Unaudited 2019/2020 £000
Fixed assets		
Tangible Assets	0	0
Investments	0	0
Total Fixed Assets	0	0
Current assets		
Stock	0	0
Debtors - amounts falling due within one year	0	0
Cash and cash equivalents	62	0
Total Current Assets	62	0
Net Current Assets	62	0
Total Net Assets for endowment funds	62	0
Total endowment funds	62	0

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3. Analysis of income and endowments from donations and legacies				2020/2021	Unaudited
	Unrestricted Funds	Restricted Funds		Total Funds	Total Funds
	£000	£000		£000	£000
Donations from individuals	616	67		683	477
Grants	204	10		214	80
Corporate donations	597	1		598	27
Total Donations	1,417	78		1,495	584
Legacies	83	907		990	258
Total	1,500	985		2,485	842
4. Analysis of income from charitable activities				2020/2021	Unaudited
	Unrestricted Funds	Restricted Funds		Total Funds	Total Funds
	£000	£000		£000	£000
Stage 1 grant from NHS Charities Together	229			229	0
Stage 2 grant from NHS Charities Together	50	0		50	0
Stage 3 grant from NHS Charities Together	330	0		330	0
Other		0		0	0
Total	609	0		609	0
5. Other trading activities				2020/2021	Unaudited
	Unrestricted Funds	Restricted Funds		Total Funds	Total Funds
	£000	£000		£000	£000
Charity Shops	37	0		37	63
Special Events	15	0		15	65
Lotteries and Competitions	35	0		35	22
Other Sales	9	31		40	0
Total	96	31		127	150
6. Investment income				2020/2021	Unaudited
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£000	£000	£000	£000	£000
Fixed asset equity and similar investments	25	10	0	35	0
Short term investments and deposits and cash on deposit	3	1	0	4	5
Total	28	11	0	39	5

7. Analysis of expenditure on raising funds

	Unrestricted Funds £000	Restricted Funds £000	2020/2021 Total Funds £000	Unaudited 2019/2020 Total Funds £000
Fundraising Events	6	11	17	8
Charity Shops	41	0	41	42
Adventure Island Tickets	(41)	0	(41)	0
Management Fee	45	2	47	0
Total	51	13	64	50

7a. Operating leases

Included within Charity Shops is rent charged as an expense.

	Unrestricted Funds £000	Restricted Funds £000	2020/2021 Total Funds £000	Unaudited 2019/2020 Total Funds £000
Operating lease charged as an expense	9	0	9	13
	9	0	9	13

Future minimum lease payments under non-cancellable operating leases are as follows:

	Unrestricted Funds £000	Restricted Funds £000	2020/2021 Total Funds £000	Unaudited 2019/2020 Total Funds £000
Less than 1 year	13	0	13	0
Between 1 - 5 years	27	0	27	0
Over 5 years	0	0	0	0
	40	0	40	0

8. Analysis of expenditure on charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2020/2021 Total Funds £000	Unaudited 2019/2020 Total Funds £000
Patients welfare and amenities	190	34	224	190
Staff welfare and amenities	937	17	954	94
Purchase of new equipment	321	55	376	267
Building and Refurbishment	99	75	174	20
Grant funded activity	1,547	181	1,728	571
Support Costs	279	122	401	272
Auditors Remuneration	32	3	35	2
Total	1,858	306	2,164	845

9. Grants Payable

	Unrestricted Funds £000	Restricted Funds £000	2020/2021 Total Funds £000	Unaudited 2019/2020 Total Funds £000
Grants payable to the following institutions:				
Mid and South Essex NHS Foundation Trust	1,547	181	1,728	571
Total	1,547	181	1,728	571

10. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	2020/2021 Total Funds £000	Unaudited 2019/2020 Total Funds £000
Transfer between funds	313	(313)	0	0
Total	313	(313)	0	0

In the normal course of business it is necessary to make transfers between funds. In all cases such transfers are consistent with the terms of any restrictions and subject to approval in accordance with the scheme of delegation.

11. Allocation of support costs and overheads

	Raising Funds £000	Charitable Activities £000	2020/2021 Total Funds £000	Unaudited 2019/2020 Total Funds £000
Independent Examiner	0	0	0	2
External audit	0	35	35	0
Other professional fees	0	0	0	3
Salaries and related costs	0	401	401	269
Total	0	436	436	274
Unrestricted Funds	0	311	311	199
Restricted Funds	0	125	125	75
Endowment Funds	0	0	0	0
Total	0	436	436	274

12. Trustees remuneration, benefits and expenses

Mid and South Essex NHS Foundation Trust is the corporate trustee. There are no individual trustees receiving remuneration or expenses in 2020/21 or 2019/20.

13. Analysis of staff costs and remuneration of key management personnel

No staff are employed directly by the charity. All staff costs relating to the charity are charged by Mid and South Essex NHS Foundation Trust (2019/20: Southend University Hospital NHS Foundation Trust) under service level agreement. The amount charged in 2020/21 was £379k (2019/20: £295k). The number of whole time equivalent staff employed by Mid and South Essex NHS Foundation Trust (2019/20: Southend University Hospital NHS Foundation Trust) is 11 (2019/20: 10), this includes the staff within the Fundraising team, Charity Shop and support services.

14. Tangible assets

	2020/2021 Buildings £000	Unaudited 2019/2020 Buildings £000
Cost or Valuation		
At 1 April	0	0
Additions		
Gift	230	0
Revaluation	23	
At 31 March	<u>243</u>	<u>0</u>
Depreciation		
At 1 April	0	0
Charge for the year	3	0
Revaluation		
At 31 March	<u>3</u>	<u>0</u>
Net Book Value		
At 1 April	0	0
At 31 March	<u>240</u>	<u>0</u>

These costs relate to the construction of the parents accommodation in Paediatrics. Mid and South Essex NHS Foundation Trust owns the freehold of the land on which this building is located.

Valuations for the accommodation are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2021.

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15. Fixed asset investment	2020/2021	Unaudited
	Listed Investments	2019/2020 Listed Investments
	£000	£000
Market value brought forward	0	0
Gift of investments at carrying value	2,179	0
Add: additions to investments at cost	589	0
Less: disposals at carrying value	(582)	0
Net gain / (loss) on revaluation	77	0
Market value as at 31 March	2,263	0

Funds are invested as follows:

	2020/2021	Unaudited
	£000	2019/2020
	£000	£000
HSBC FTSE All-Share Index Inst Inc	133	0
HSBC Corporate Bond Fund Inst Inc	118	0
HSBC UK Gilt Index Fund - Inst income Units	45	0
HSBC European Index Inst Inc	21	0
HSBC American Index Inst Inc	34	0
HSBC US Multi-Factor Equity Fund Inst Inc	39	0
HSBC Japan Index Inst Inc	13	0
AQR Managed Futures UCITS Fund GBP Acc	3	0
Goldman Sachs Cross Asset Trend E	7	0
HSBC Gbl Inflation Lb ZQ1H GBP	18	0
HSBC Global Investment Funds Asia High Yield Bond ZQ1H GBP	4	0
HSBC Global Investment Funds Asia Investment Grade Bond ZQ1H GBP	17	0
HSBC Global Investment Funds Glb Shrt Durtn HY Bnd ZQH GBP	22	0
HSBC Global Investment Funds Global Emerging Mkts Local Debt ZQ1 USD	43	0
HSBC Global Investment Funds Global Real Estate Equity ZQ1	61	0
HSBC Global Investment Funds Global Short Duration Bond Fund ZQ1H GBP	29	0
HSBC Global Investment Funds Global Investment Grade Sec Crd Bond ZQ1HGBP	115	0
HSBC Global Funds Icasv Multi-Factor Worldwide Equity ZQ	15	0
HSBC Glocal Investment Funds Global Corporate Bond ZQH GBP	117	0
HSBC Global Investment Funds Global Emerging Mkts BDZ GBP DIST HDG	38	0
HSBC Global Investment Funds Global Government Bond ZQ1H GBP	25	0
HSBC Global Investment Funds Global High Yield Bond Z GBP Dist HDG	19	0
HSBC Global Investment Funds Multi-Asset Style Factors ZCH GBP	33	0
Amundi Prime UK Mid and Small Cap UCITS ETF DR	16	0
HSBC Msc Canada UCITS ETF GBP	25	0
Ishares Msc World GBP Hedged	40	0
HSBC Msci Pacific Ex Japan UCITS ETF GBP	5	0
Ishares Core Em Imi USD DIST	28	0
Lyxor Msci World Financials UCITS ETF	25	0
COIF Charities Ethical Investment Fund	607	0
COIF Charities Investment Fund	64	0
COIF Charities Fixed Interest Fund	412	0
Total listed investments	2,191	0
Cash investments	72	0
Total	2,263	0

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16. Stock

	2020/2021 £000	Unaudited 2019/2020 £000
Theme Park Tickets	58	0
Total	<u>58</u>	<u>0</u>

17. Debtors

	2020/2021 £000	Unaudited 2019/2020 £000
Amounts falling due within one year		
Prepayments & accrued income	667	0
Total	<u>667</u>	<u>0</u>

18. Analysis of cash and cash equivalents

	2020/2021 £000	Unaudited 2019/2020 £000
Cash in hand	2,810	1,171
Notice deposits (less than 3 months)	507	506
Total	<u>3,317</u>	<u>1,677</u>

19. Creditors

	2020/2021 £000	Unaudited 2019/2020 £000
Amounts falling due within one year		
Trade Creditors	7	6
Accruals for grants owed to NHS bodies	332	78
Other Creditors	61	0
Total	<u>400</u>	<u>84</u>

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Material Funds are considered to be those with a balance that exceeded £50,000 both at the beginning and end of the Financial Year

20. Funds	Balance 1 Apr 20 £000	Incoming resources £000	Resources expended £000	Gift from NHS funds* £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 21 £000
Permanent Endowment Funds							
U Brown Legacy	0	0	0	62	0	0	62
Restricted Funds							
Smaller Restricted Legacies	531	891	0	0	(177)	0	1,245
Smaller Restricted Donations	72	32	(10)	0	0	0	94
Family Accomodation - Asset	0	0	(3)	221	0	23	241
Cardiology Education	0	1	(7)	59	0	0	53
Polly Parrot Appeal - Children	0	33	(87)	161	0	0	107
Lectureship Fund - Restricted	0	0	0	77	0	0	77
CTC Restricted Legacy	0	0	0	481	0	0	481
MacMillan Information Centre	57	4	(17)	0	0	0	44
All other Funds	154	66	(195)	833	(136)	0	722
Sub Total Restricted Funds	814	1,027	(319)	1,832	(313)	23	3,064
Unrestricted Funds							
Charity Equipment Fund	55	130	(261)	0	247	0	171
E.Loury Ward Fund	83	10	(38)	0	0	0	55
Breast Fund	60	11	(13)	0	0	0	58
Critical Care Unit Fund	46	45	(21)	0	0	0	70
Covid-19 Fund	5	865	(587)	110	(2)	0	391
Burns Centre Fund	0	4	(30)	174	1	0	149
Maternity Bereavement Service	0	34	(4)	20	0	0	50
Basildon Unrestricted Legacy	0	1	(6)	208	0	0	203
General Purposes Charity Fund	(162)	766	(617)	157	30	77	251
All other Funds	692	367	(332)	857	37	0	1,621
Sub Total Unrestricted Funds	779	2,233	(1,909)	1,526	313	77	3,019
Total Funds	1,593	3,260	(2,228)	3,420	0	100	6,145

* Gift from NHS funds refers to the Gain on funds from the gift of NHS charitable funds via the transfer of assets and liabilities to MSE Charity per Note 1.1.

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20. Funds	Unaudited Balance 1 Apr 19 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains & losses £000	Unaudited Balance 31 Mar 20 £000
Permanent Endowment Funds	0	0	0	0	0	0
Restricted Funds						
Smaller Restricted Legacies	388	218	0	(75)	0	531
Keyhole Cancer Appeal	(21)	21	0	0	0	0
MacMillan Information Centre	45	16	(4)	0	0	57
Dementia Fund	33	34	(22)	(7)	0	38
20th Anniversary Fund	96	62	(71)	(68)	0	19
Gynae / Oncology COPES Fund	38	3	(2)	0	0	39
Other Restricted Funds	94	88	(21)	(31)	0	130
Sub Total Restricted Funds	673	442	(120)	(181)	0	814
Unrestricted Funds						
Charity Equipment Fund	65	71	(201)	120	0	55
Charity Shop	1	59	(41)	0	0	19
E Lorry Ward Fund	59	29	(2)	(3)	0	83
Oncology Fund	47	7	0	(6)	0	48
Breast Fund	54	24	(17)	0	0	61
Stroke Unit Fund	55	19	(12)	(13)	0	49
Stambridge (surgical) ward Fund	33	2	0	0	0	35
Staff Lottery Fund	9	13	(3)	(10)	0	9
Chemotherapy Unit Fund	33	19	(9)	(2)	0	41
Critical Care Unit Fund	41	12	(6)	(1)	0	46
Other Designated Funds	421	300	(484)	96	0	333
Sub Total Unrestricted Funds	818	555	(775)	181	0	779
Total Funds	1,491	997	(895)	0	0	1,593

21. Related party transactions

Mid and South Essex NHS Foundation Trust is the Corporate Trustee of the Mid and South Essex NHS Foundation Trust Charity. The members of the Board are listed on page 6 of the Annual Report.

During the year, none (2019/20: None) of the members of the Trust Board or key management staff or parties to them have undertaken any material transactions with the Mid and South Essex NHS Foundation Trust Charity.

The Mid and South Essex NHS Foundation Trust Charity has made revenue and capital payments to the Mid and South Essex NHS Foundation Trust where the corporate trustees are also members of the Trust Board.

An administrative recharge for the year 2020/21 of £401k (2019/20: £272k) was made by the Trust to the Charity.

During the year the Charity made grants of £1,728k (2019/20: £571k) to Mid and South Essex NHS Foundation Trust.

At the year end, the Charity had a balance outstanding owed to the Trust of £336k (2019/20: £78k). This represents trade creditors paid by Mid and South Essex NHS Foundation Trust, and recharged to Mid and South Essex NHS Foundation Trust Charity.

22. Connected organisations

The connected organisation of the Mid and South Essex NHS Foundation Trust Charity is Mid and South Essex NHS Foundation Trust by giving charitable support in their provision of health care.