

Charity number: 1057261

**WHITE WALTHAM C OF E SCHOOL TRUST FUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

WHITE WALTHAM COFE SCHOOL TRUST FUND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 AUGUST 2019**

Trustees

I Cooke
S Province
M Woodhouse

Charity registered number

1057261

Principal office

White Waltham C Of E School
Waltham Road
White Waltham
Maidenhead
SL6 3SG

Independent Examiner and Accountant

Mr Andy Eden
(FCCA)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2020.

The following served as Trustees during the year:

I Cooke
S Province
M Woodhouse

Objectives and Activities

The objectives of the Charity are to advance the education of the pupils of White Waltham C of E School by offering enrichment to the curriculum through activities and additional resources.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and Performance

The fund is used for: donations of School Fund contributions, payment for trips/activities, extended schools payment and expenses, extracurricular clubs contributions and expenses. The fund is also used for purchase of curricular and extra-curricular equipment.

Structure, Governance and Management

The Charity was constituted by a Declaration of Trust on 14 September 1995 and was registered as a charity under number 1057261 on 1 August 1996. The Constitution was revised and was adopted by the Trustees on 4 March 2016.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial Review

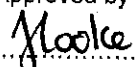
Total income for the year was £95,879 (2019: £90,442). Total expenditure for the year was £98,706 (2019: £44,905). The excess expenditure over income was £2,827 (2019: excess income £45,537).

Reserves

At 31 August 2020, total reserves were £89,283 (2019: £92,110)

The reserves policy has been determined in accordance with the perceived future needs of the school to help balance annual variations in Government revenue funding that arise from fluctuations in pupil numbers, and to enhance the capital funding. Reserves are currently being accumulated in order to fund improvement projects relating to the school's expansion plans.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
I Cooke

Date... 30th June 2021

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 AUGUST 2020

Statement of Trustees' Responsibilities

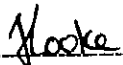
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by


I Cooke

Date 30th June 2021

**WHITE WALTHAM COFE SCHOOL TRUST FUND
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

Independent Examiner's Report to the Trustees of White Waltham CofE School Trust Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2020

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Mr Andy Eden FCCA

Dated: 29-6-21

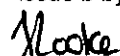
WHITE WALTHAM SCHOOL TRUST FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)					
Income and endowments from:					
Donations and legacies	5,571	-	-	5,571	18,850
Charitable activities	90,265	-	-	90,265	71,549
Other trading activities	-	-	-	-	-
Investments	43	-	-	43	43
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	95,879	-	-	95,879	90,442
Expenditure (Notes 6)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	98,706	-	-	98,706	44,905
Separate material expense item	-	-	-	-	-
Other	-	-	-	-	-
Total	98,706	-	-	98,706	44,905
Net income/(expenditure) before tax for the reporting period	-	-	-	-	45,537
Tax payable	-	-	-	-	-
Net Income/(expenditure) after tax before Investment gains/(losses)	-	-	-	-	45,537
Net gains/(losses) on investments	-	-	-	-	-
Net Income/(expenditure)	2,827	-	-	2,827	45,537
Extraordinary Items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	2,827	-	-	2,827	45,537
Reconciliation of funds:					
Total funds brought forward	92,110	-	-	92,110	46,573
Total funds carried forward	89,283	-	-	89,283	92,110

WHITE WALTHAM COFE SCHOOL TRUST FUND (BALANCE SHEET AS AT 31 AUGUST 2020)

	Unrestricted funds £	Restricted Income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 19)	20,264	-	-	20,264	-
Investments	-	-	-	-	-
Cash at bank and In hand (Note 24)	74,605	-	-	74,605	95,815
Total current assets	94,869	-	-	94,869	95,815
Creditors: amounts falling due within one year (Note 20)	5,586	-	-	5,586	3,705
Net current assets/(liabilities)	89,283	-	-	89,283	92,110
Total assets less current liabilities	89,283	-	-	89,283	92,110
Creditors: amounts falling due after one year (Note 20)	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	89,283	-	-	89,283	92,110
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	89,283	-	-	89,283	92,110
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	89,283	-	-	89,283	92,110

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by


I Cooke

Date 29.06.2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. White Waltham CofE School Trust Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability.

1.7 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

	Analysis of Income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	5,571	-	-	5,571	18,850
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	5,571	-	-	5,571	18,850
Charitable activities:		90,265	-	-	90,265	71,549
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	90,265	-	-	90,265	71,549
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	43	-	-	43	43
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	43	-	-	43	43
Separate material item of Income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-

Other:

Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	95,879	-	-	95,879	90,442

Note 6

Expenditure

This year
2020Last year
2019

Analysis	Unrestricted funds	Total funds	Unrestricted funds	Total funds
		£		£

Expenditure on charitable activities:

Trips School Fund Donation Clubs Dinner ASC	98,706	98,706	44,905	44,905
		-	-	-
		-	-	-
	-	-	-	-
Total expenditure on charitable activities	98,706	98,706	44,905	44,905

Separate material item of expense

	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Other

	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total other expenditure	-	-	-	-
TOTAL EXPENDITURE	98,706	98,706	44,905	44,905

- - - -

Other information: - - - -

Analysis of expenditure on charitable activities

Activity or programme	This year		Last year	
	Activities undertaken directly	Total this year	Activities undertaken directly	Total last year
	£	£	£	£
Trips School Fund Donation Clubs Dinner ASC	98,706	98,706	44,905	44,905
		-	-	-
		-	-	-
Total	98,706	98,706	44,905	44,905

Note 10 **Details of certain types of expenditure**

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	-	750
Assurance services other than Independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

Note 19 **Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	20,264.00	-
Other debtors	-	-
Total	20,264.00	-

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	5,586	3,705	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	5,586	3,705	-	-

20.2 Deferred Income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year
5586 Dinner money and ASC	

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	5,586	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	5,586	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	74,604	95,815
Other	-	-
Total	74,604	95,815

RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated	92110	89283

Adjustments:

Fund balance as restated	<u>92110</u>	<u>89283</u>
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Reconciliation of net Income/(net expenditure) per previous GAAP to net Income/(net expenditure) under FRS 102

	End of period £
Net income/(expenditure) as previously stated	-2827

Adjustments:

Previous period net Income/(expenditure) as restated	<u>45537</u>
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