

Registered Charity Number  
1057242

Registered Company Number  
3220578

**London Concert Choir**  
(A company limited by guarantee)

**Annual Report and Accounts**

**31st July 2024**

**London Concert Choir  
Annual Report and Accounts  
Contents**

	<b>Page</b>
Charity References and Administrative Details	3
Trustees' Report	4-8
Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the accounts	12-15

**London Concert Choir**  
**Charity References and Administrative Details**

<b>Registered Charity</b>	Company limited by guarantee and not having a share capital Company No 3220578 Charity No 1057242
<b>Management Committee</b>	J A Finlay (Chairman) M D Goodwin J M Greenway B A Paterson S C Rickett A T Strydom
<b>Company Secretary</b>	S L Livesey
<b>Registered Office</b>	7 Ildersly Grove Dulwich London SE21 8EU
<b>Bankers</b>	CAF Bank 25 Kings Hill Ave Kings Hill West Malling Kent ME19 4JQ
<b>Independent Examiner</b>	Tom Wilcox Counterculture Partnership LLP Bank Chambers Main Street Hawes North Yorkshire DL8 3QL

*Note*

:

*The Management Committee are the Directors of the company for company law purposes.  
The Trustees of the charity for charity law purposes consist of the Management Committee and  
the Company Secretary.*

## **London Concert Choir**

### **Trustees' Report**

#### **The report of the Trustees for the year ended 31<sup>st</sup> July 2024**

##### **Introduction**

The Trustees present their report and financial statements for the year ended 31 July 2024 which comply with current statutory requirements, the charity's governing documents and SORP FRS 102 Accounting and Reporting by Charities. The financial statements will be submitted to the Charity Commission and Companies House after the AGM. The annual report and accounts help to provide timely and regular information on the charity and its funds, to help understand the charity's objectives, structure, activities and achievements and to gain appreciation of the financial transactions during the year and of its funds at the end of the year.

##### **Trustees**

Trustees who served during the year were the under-mentioned members of the Management Committee and the Company Secretary.

##### **Management Committee**

J A Finlay (Chairman)  
J M Greenway  
S C Rickett  
M D Goodwin  
B A Paterson  
A T Strydom

##### **Company Secretary**

S L Livesey

The appointment and induction of new Trustees is reviewed regularly to cover areas of expertise required by the charity. The training requirements of current Trustees are reviewed regularly at Management Committee meetings. Trustees do not receive any benefits.

##### **Objectives and Activities of the Charity**

The Company is a registered charity formed to advance aesthetic education for the public benefit in the art and science of music. It usually undertakes choral concerts principally at Central London venues and performs by arrangement at concerts for the benefit of the public and other charities.

The Trustees of the Choir have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. In pursuing our aims for the public benefit, the choir believes it generally impacts on people's lives in these ways:-

First, participants are involved in a creative, enjoyable and fulfilling educational activity, providing them with the opportunity to develop vocal technique and musical repertoire. This is supported by workshops where members can develop their abilities.

Secondly, for audiences, we present exciting, innovative and high-quality performances which should always be a pleasurable cultural experience, but will sometimes challenge and educate as well, by extending their musical knowledge.

In addition to the public educational benefits to participants and audiences mentioned above, the Committee is conscious that its activities must be affordable, so concessionary rates are available for membership subscriptions and a wide range of ticket prices is offered to allow the concerts to be available to all. We

continue to offer discounted membership to students and under-25s: any other member with financial difficulties can discuss a reduced subscription arrangement with the Treasurer.

When it is practical, we invite other charities to hold a collection at the conclusion of our concerts and assist them with free publicity.

### **Review of Achievements and Performance of the Charity during the year**

Our 63rd Season began 4th September 2023 with a slightly lower than normal membership.

The contract with Bloomsbury Central Baptist Church confirming the use of their space that LCC use for Monday night rehearsals and Saturday workshops continues to be reviewed by both parties on an annual basis along with the annual charge for using the rehearsal space.

Being in the middle of the biennial contract review, starting in September 2022 between LCC and Musical Director and Rehearsal Accompanist, these continued.

The London Concert Choir's 2023–2024 season offered a rich variety of choral masterworks, celebrating music from classical sacred compositions to festive carols and historic oratorio. Directed by Mark Forkgen, the choir explored the emotional and spiritual depth of renowned choral music while maintaining a strong connection with London's diverse music community.

The first performance was in October 2023 with a program of French sacred music at Holy Trinity, Sloane Square. This concert featured Maurice Duruflé's *Requiem*, a piece noted for its tranquil beauty and complex harmonies, alongside Jean Langlais' *Messe Solennelle*, a dynamic and challenging work for choir and organ. Additionally, selections from Gabriel Fauré added a romantic touch, making the program both meditative and musically rich.

This was soon followed by a performance 8<sup>th</sup> December 2023 in St. John's Smith Square with then named Southbank Sinfonia, (before later name change to Sinfonia Smith Square) Work that night consisted of Schubert: *Unfinished Symphony*, Schubert: *Magnificat*, Mendelssohn: *Ave Maria*, Mendelssohn: *Hebrides Overture*, and the most mesmerising and moving rendition of Mendelssohn: *Christus* that wowed the audience. We had a full line up of artists including, St. John's Smiths Sinfonia, Mark Forkgen, (Music Director/Conductor/Pianist), Jan Trott (Soprano), Ben Collyer (Organist), and Ben Michaels (Cello).

Days later 20<sup>th</sup> December LCC performed our annual Carols for Choir and Audience in Holy Trinity Sloane Square. We had another full 'Carol' house of 500 and with our chosen charity, for a second consecutive year, supporting St. George's Hospital Charity Children's Appeal: *It's Time for a Change* to raise money for their campaign to improve Children's PICU, Children's Wards and additional bed spaces.

Spring Term saw LCC returning 8<sup>th</sup> January working towards the performance of Dvorak: *Stabat Mater* on 14<sup>th</sup> March. Spring is usually a short and spritely term that this time saw Ben Markovic deputising for Assistant Music Director and Principle Accompanist Laurence Williams a few times.

Summer Term hit the ground running on 15<sup>th</sup> April followed by the 2<sup>nd</sup> rehearsal ending early with all choir members invited to a LCC Social. The instigation of the LCC Social taking place at the second half of the 2<sup>nd</sup> rehearsal at the start of a term to gather over a drink is proving a hit for members! It allows members to engage socially soon after a holiday break for a catch up, welcome new members to LCC at the beginning of a term and let folks trying out LCC see how we sound and get to know who the LCC Family are at the start of a season.

The final piece of the revised LCC branding and new logo was done for the new LCC folders. The first airing of these, (and they looked very smart and legible from the stalls), was the final concert on 20<sup>th</sup> June in Cadogan Hall for performances of Purcell; *Dido and Aeneas* and Handel: *Dixit Dominus*.

In sum, the London Concert Choir's 2023–2024 season balanced beloved sacred music, holiday traditions, and major oratorio, engaging audiences with a variety of choral experiences. Each performance showcased the choir's continued skill and passion, from intricate a cappella harmonies to grand orchestral works.

### **Chairman's statement and plans for future periods**

Starting with slightly lower membership numbers than we would like, London Concert Choir managed to perform full, entertaining and invigorating concerts through the season.

We/the Committee continued our strategy to book and perform in middle to small concert locations in London to continue the possibility of growth in income and reserves after a low income period due to the 'Covid years'.

The continued termly rhythm of rehearsals (45), Saturday workshops (2) and performances (5) remains along with monthly Committee meetings and quarterly 5-year creative planning meetings with input from membership. LCC are at a point in being able to confirm a full season ahead at the start of a calendar year some 9 months before the Season starts.

The Committee push is to be able to confirm a Season a Season in advance! Our Quarterly 5 Year creative planning meetings enable LCC to obtain first choice dates for venues and first choice accompanying artists - along with marketing and social media planning raising awareness as early for needed ticket sales. Potential new members therefore have notice of what they will sing, improving the rate of new members joining LCC and retaining existing membership for another season ahead.

LCC has incorporated 'digital ticketing' (TicketSource) in rehearsal breaks for the middle to small venues that do not have box offices. (Based on comparison to date TicketSource has the lowest fees from online ticket providers). The purchase of additional touch payment machines has sped the process of transactions at the LCC run bars during performance intervals and ticket sales. This 'digitization' allows LCC to be more self-sufficient as needed for our non box offed venues..

LCC will continue to work maintaining its membership numbers, around 130, from membership turnover from annual drop offs or time outs due to work and personal commitments outside LCC.

Ever increasing external financial pressure on our audiences means LCC must continue rehearsing and performing repertoire that they can 'spend to attend' – at the same time branching away from the 'choral top 10' that LCC already do and continue to engaging in exciting repertoire broadening members and audiences alike in their musical knowledge and appreciation.

LCC continues to be a positive environment with many members this past season noting how much they love attending rehearsals and being part of the LCC family. As always LCC look forward to the seasons ahead for new and returning members along with new and returning audiences.

### **Public Benefit Statement**

The Trustees have given due consideration to the Charity Commission published guidance on the operation of the public benefit requirement and are satisfied that the charity meets these requirements.

### **Structure, Governance and Management**

#### **Constitution of the Charity**

The charity was incorporated as a company limited by guarantee without a share capital. The registered company number is 3220578 and the registered charity number is 1057242. The charity's Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission regarding the public benefit test.



## **Organisational Structure and Governance**

The organisational structure of London Concert Choir consists of a Management Committee who meet regularly to consider and review the charity's activities, general progress and current financial position. Decisions are then made on matters such as the programme for the year and the level of expenditure to be incurred.

## **Reserves Policy**

The choir has reviewed its reserve policy during the year.

The choir requires reserves for several reasons:

- To enable payments in advance to be made, for example, deposits on the hire of halls for future years.
- To ensure there are sufficient funds in the bank to provide for potential cash flow issues during a year.
- To hold a contingency for unexpected expenses which may arise during the season.
- To cover a shortfall in income compared to the budget. This is particularly the case with ticket sales.
- To cover uninsured risks, for example if a concert had to be abandoned. Insurance is available up to £10,000 per concert, and many risks are not covered.
- To enable planning for at least two years ahead to be made with the assurance that funds are available.

In the committee's opinion, reserves in the range £40,000 to £60,000 would meet the above requirements. On 31 July 2024, the choir's reserves totalled £32,255, an increase of £6,719 during the year. The trustees are actively managing the charitable activities and considering raising funds in order to increase reserves to an acceptable level.

## **Transactions and Financial position**

The financial statements are set out on pages 10 to 15. The Trustees confirm that the charity's assets are available and adequate to fulfil its obligations.

A majority of the expenditure is spent on charitable activities.

## **Risk Assessment**

It is good practice for charity trustees to set a framework to identify and respond to risk and to provide a methodology for risk management and its reporting. The risks considered relate to the operational performance of the charity and the achievement of its aims and objectives, and are summarised as governance risks, operational risks, financial risks, external risks and compliance with law and regulations.

The Committee will continue to take account of risk management in all future planning, for example when working through the rolling 5-year plan. It will be updating its risk management register.

## **Statement of Directors' and Trustees' Responsibilities**

Company law requires the Management Committee to prepare financial statements for each financial year. Under that law the Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the Company for that period. In preparing the financial statements the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees and Management Committee are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the Trustees on**

December 11, 2024

**and signed on their behalf by:**

JAF

**Print name:**

JAMES FINLAY

**Member of the Management Committee/Director**



**London Concert Choir**  
**Independent Examiner's Report to the Trustees**  
**For the year ended 31 July 2024**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2024.

**Responsibilities and basis of report**

The charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

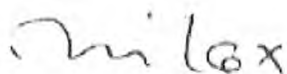
In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



20 December 2024

Date: .....

.....  
Tom Wilcox FCIE  
Counterculture Partnership LLP  
Bank Chambers  
Main Street  
Hawes  
North Yorkshire  
DL8 3QL

**London Concert Choir**  
**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the year ended 31st July 2024**

		<b>Total Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Prior Period Total Funds</b>
	<b>Notes</b>	<b>2024 £</b>	<b>2024 £</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Income from:</b>					
<i>Donations &amp; legacies</i>	3a	51,029	51,029	-	35,693
<i>Charitable activities</i>	3b				
<i>Concerts</i>		44,764	44,764	-	58,091
<i>Investments</i>	4	446	446	-	123
<b>Total income</b>		<b>96,239</b>	<b>96,239</b>	<b>-</b>	<b>93,907</b>
<b>Expenditure on:</b>					
<i>Raising funds</i>	5a	2,175	2,175	-	2,424
<i>Charitable activities</i>	5b				
<i>Concerts</i>		81,900	81,900	-	83,451
<i>Workshops</i>		4,824	4,824	-	1,000
<i>Governance costs</i>		621	621	-	540
<b>Total expenditure</b>		<b>89,520</b>	<b>89,520</b>	<b>-</b>	<b>87,415</b>
<b>Net Incoming/(outgoing) resources</b>		<b>6,719</b>	<b>6,719</b>	<b>-</b>	<b>6,492</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>25,536</b>	<b>25,536</b>	<b>-</b>	<b>19,044</b>
<b>Total funds carried forward</b>		<b>32,255</b>	<b>32,255</b>	<b>-</b>	<b>25,536</b>

The company made no recognised gains or losses other than those reported in the Statement of Financial Activities.

All activities derive from continuing operations.

The notes on pages 12 to 15 form an integral part of these accounts.

**London Concert Choir**  
**Balance Sheet**  
**as at 31st July 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>	7	0	0
<b>Current assets</b>			
Debtors	8	0	4,492
Cash at bank and in hand		33,840	22,819
		<b>33,840</b>	<b>27,311</b>
<b>Creditors:-</b>			
Amounts due within one year	9	1,585	150
<b>Net current assets</b>		<b>32,255</b>	<b>27,161</b>
<b>Total assets minus current liabilities</b>		<b>32,255</b>	<b>27,161</b>
<b>Net assets</b>		<b>32,255</b>	<b>27,161</b>
<b>The funds of the charity :</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		32,255	27,161
<b>Total unrestricted funds</b>			
Restricted revenue accumulated funds		-	-
<b>Total restricted funds</b>			
<b>Total charity funds</b>		<b>32,255</b>	<b>27,161</b>

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

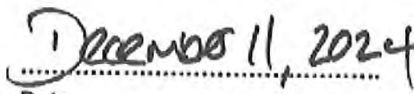
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

  
 Signed

  
 Print name

Member of the Management Committee/Director

  
 Date

The notes on pages 12 to 15 form an integral part of these accounts.

**London Concert Choir**  
**Notes to the accounts**  
**for the year ended 31st July 2024**

**1 Accounting policies**

***Basis of preparation of the accounts and accounting convention***

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and the revaluation of certain fixed assets, and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

***Going concern***

The financial statements are prepared, on a going concern basis, under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

***Incoming Resources***

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

***Resources Expended***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Governance costs***

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

### ***Tangible Fixed Assets***

Items of expenditure of £1,000 or above (on an aggregated basis) are capitalised, and are written off over the period of their expected useful lives on a straight line basis as follows:

Fixtures, fittings and equipment

Straight line basis over 3 years

Stock of choral music is not valued at year end but is charged to the accounts when purchased.

### ***Cash Flow Statement***

The charity has taken advantage of the exemption applicable to small companies and not produced a cash flow statement.

### ***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

## **2 Trustees' remuneration and expenses**

No remuneration or benefits were paid to trustees or persons connected with them during the year.

## **3 Income**

	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Prior</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Period</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>Funds</b>
				<b>2023</b>
				<b>£</b>
<b>3a Donations &amp; legacies</b>				
Donations and gift aid	22,005	22,005		12,968
Membership subscriptions	26,555	26,555		21,895
Friends' subscriptions	279	279		30
Patrons/Companions	2,190	2,190		800
	<b>51,029</b>	<b>51,029</b>	<b>-</b>	<b>35,693</b>
<b>3b Charitable activities</b>				
<b>Concerts</b>				
Ticket sales	38,824	38,824		52,610
Programmes and refreshments	1,646	1,646		1,609
Music score sales	4,294	4,294		3,872
	<b>44,764</b>	<b>44,764</b>	<b>-</b>	<b>58,091</b>
<b>Workshops</b>				
Workshops/Event income	0	0		0
	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>
<b>4 Investment Income</b>				
Bank interest	<b>446</b>	<b>446</b>		<b>123</b>

	<b>Total Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Prior Period Total Funds 2023 £</b>
<b>5 Expenditure</b>				
<b>5a Raising funds</b>				
Ticket commission	1,615	1,615		1,288
PRS commission on sales	0	0		632
Programme commission	168	168		139
Subscriptions and donations	392	392		365
	<b>2,175</b>	<b>2,175</b>	-	<b>2,424</b>
<b>5b Charitable activities</b>				
<b>Concerts</b>				
Professional Fees	16,200	16,200		14,115
Orchestra	12,055	12,055		11,989
Concert venue hire	13,962	13,962		13,294
Staging and seating	894	894		4,383
Instrument hire/tuning	400	400		0
Music hire incl orchestra	5,318	5,318		3,854
Refreshment costs	326	326		211
Other concert costs	385	385		2,510
Programme print design	1,385	1,385		1,378
Flyers including distribution	1,989	1,989		1,943
Advertising	1,186	1,186		2,487
Rehearsal room	5,980	5,980		6,000
Rehearsal fees	13,915	13,915		12,260
Stationery/Insurance, accounts software	921	921		1,141
Finance costs	328	328		1,251
Office, software & consumables	4,536	4,536		5,781
Audit and accountancy fees	2,120	2,120		855
	<b>81,900</b>	<b>81,900</b>	-	<b>83,451</b>
<b>Workshops</b>				
Workshops/Event costs	4,824	4,824		1,000
	<b>4,824</b>	<b>4,824</b>	-	<b>1,000</b>
<b>6 Staff costs</b>				
The charity did not employ any staff during the year.				

**7 Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
<b>Cost</b>		
At 1st August 2023	2,255	2,255
Additions	0	0
As at 31 July 2024	<b>2,255</b>	<b>2,255</b>
<b>Depreciation</b>		
At 1st August 2023	2,255	2,255
Charge for year	0	0
As at 31 July 2024	<b>2,255</b>	<b>2,255</b>
<b>Net Book Value</b>		
As at 31 July 2023	<b>0</b>	<b>0</b>
As at 31 July 2024	<b>0</b>	<b>0</b>

The capitalised assets represent a recording system and staging.

**8 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts owing to choir	0	0
Prepayments	0	4,492
	<b>0</b>	<b>4,492</b>

**9 Creditors: amounts falling due within one year**

	<b>£</b>	<b>£</b>
Trade creditors	0	0
Accrued expenses	810	150
Prepayments by the choir	775	0
	<b>1,585</b>	<b>150</b>

**10 Related party transactions**

There were no transactions with related parties in the year.

**11 Restricted funds**

There were no restricted funds in the years 2022/23 or 2023/24.