

HALTON YMCA LIMITED

England & Wales · Charity number 1057237

Details

Other names HALTON YMCA FOYER LIMITED

Status Registered

Legal form Charitable company

Company number [03205893](#)

Registered 1996-08-01

Register [View on the Charity Commission register](#)

Contact

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St. Albans Road
Lytham St. Annes
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Phone 07841835087

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Website www.haltonymca.org.uk

Activities

Objects: I. THE YMCA'S VISION IS OF AN INCLUSIVE CHRISTIAN MOVEMENT, TRANSFORMING THE LIVES OF YOUNG PEOPLE AND COMMUNITIES SO THAT ALL YOUNG PEOPLE TRULY BELONG, CONTRIBUTE AND THRIVE. II. TO ENCOURAGE YOUNG PEOPLE TO LEAD A LIFE FASHIONED ON CHRISTIAN PRINCIPLES. III. TO SET AND MAINTAIN HIGH STANDARDS IN SOCIAL AND MORAL BEHAVIOUR. IV. TO PROVIDE FOR THE SPIRITUAL CULTURAL, INTELLECTUAL, PHYSICAL AND SOCIAL NEEDS OF ITS MEMBERS. V. TO PROVIDE OR ASSIST IN THE PROVISION, IN THE INTERESTS OF SOCIAL WELFARE, OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MEN AND WOMEN WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. VI. TO PROVIDE, IMPROVE AND MANAGE HOUSES AND HOSTELS PROVIDING RESIDENTIAL ACCOMMODATION AND TRAINING FOR MEN AND WOMEN OF ALL AGES UPON TERMS APPROPRIATE TO THEIR MEANS

Activities: Offer accommodation, training and support to vulnerable homeless people (mainly 16-25 year olds) To prepare homeless people for independent living via various training, support and resettlement programmes

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Accommodation/housing
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Halton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£400,905	£303,403	-	-
2024-03-31	£343,727	£268,864	-	-
2023-03-31	£352,885	£311,207	-	-
2022-03-31	£345,664	£237,463	-	-
2021-03-31	£331,457	£281,732	-	-

Trustees

Name	Role	Appointed
Anthony Keenan		2025-12-11
Chris Christou		2021-07-16
IAN PATERSON		2021-07-16
Richard Nulty		2021-07-16
russel dawson		2021-07-16

HALTON YMCA LIMITED

England & Wales - Charity number 1057237

Accounts

HALTON YMCA LIMITED

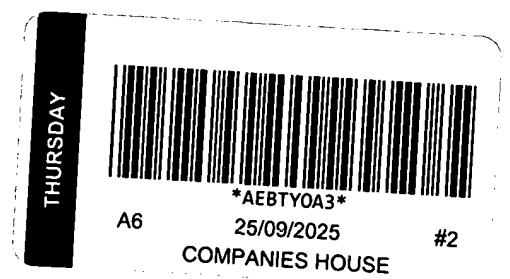
COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Company Registration No. 3205893 (England and Wales)

Charity Registration No. 1057237



**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr C Christou Mr R M Dawson Mr R F Kirkman Mr R Nulty Mr A Keenan
Secretary	Mr G Oatridge
Charity number (England and Wales)	1057237
Company number	3205893
Registered office	St Albans Road Lytham St Annes Lancashire FY8 1XD
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
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**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's principal activities are to benefit the public by:

Offering accommodation and support to vulnerable homeless people (mainly 16-25 year olds (70%) and preparing homeless people for independent living via the provision of complementary support activities.

- Apply a holistic approach to the needs of individuals
- Encourage freedom of choice and self determination within a Christian framework
- Provide genuine equality of opportunity and outcome
- Operate to the highest standards both ethically and financially
- Secure a true partnership between members, staff and volunteers
- Develop, train and equip lay-members and workers both paid and voluntary
- Provide opportunities for spiritual development in general and in particular in an environment in which people can explore and develop a relationship with Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to be engaged with two other charities to deliver its charitable objectives. YMCA Blackburn remain the freeholders of Halton Lodge and engage YMCA Halton to manage the on the ground operation. In turn, YMCA Halton currently have a management agreement with Changing Lives who provide supported accommodation to 66 residents within Halton Lodge, courtesy of a commissioned contract with Halton MBC.

Financial review

The results for the year set out on page 4 show a surplus on unrestricted funds of £97,502 (2024: £74,863) and after the actuarial deficit on the pension scheme the net surplus for the year of £95,510 (2024: (£112,956) has been carried forward to next year. Total reserves are £509,599 (2024 : £414,089).

In year activity took place to take remedial building repairs in accordance with the annual health and safety audits and fire risk assessment.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The level of reserves is deemed appropriate and will be monitored throughout the year by trustees with investment in the building being considered in order to ensure quality of provision and reduce reactive maintenance spend. Consideration will also be given as to how reserves can be used to further YMCA Halton's charitable objects.

The trustees note the risk relating to YMA Halton's participation in a defined benefit pension scheme, whilst also acknowledging that this risk has reduced over the last few years. Additional contributions continue to be made to reduce the deficit, but these contributions are viewed as being manageable. As part of the YMCA federation, the multi-employer pension scheme is run by an independent Trustee board with employer representation through the Principal Employer, National Council of YMCAs.

The trustees have reviewed the long term financial position of the charity. Ongoing income is sufficient to meet operating costs and all anticipated expenditure. The trustees are therefore of the opinion that the charity can continue to operate on a going concern basis.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

Plans for future periods

The management agreement with Changing Lives is due to remain in place until March 2026, and it is expected that Halton MBC will launch a tender process for supported accommodation in the area in late Summer/early Autumn.

The trustees are actively pursuing options to identify opportunities for delivering YMCA's charitable objectives in the area.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 31 May 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Christou
Mr R M Dawson
Mr R F Kirkman
Mr R Nulty
Mr A Keenan

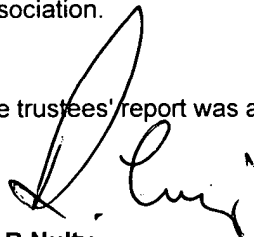
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. None of the trustees have any beneficial interest in the company. All trustees are members of the company and have liability limited to £1 in the event of a winding up order.

Trustees meet a minimum of four times a year to review progress against strategy, determine appropriate use of charitable resources and assess risk.

New trustees are party to an induction programme which includes information about the YMCA movement, its history, vision and mission. It also includes information on the legal responsibilities of trustees and directors, as set out in the Charity Commission's 'Essential Trustee' guidance document and Companies House guidance documents.

In so far as it is complementary to the charity's objects, the charity is guided by policies formulated by the Association.

The trustees' report was approved by the Board of Trustees.



Mr R Nulty
Trustee

Dated: 23 September 2025

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HALTON YMCA LIMITED**

I report to the trustees on my examination of the financial statements of Halton YMCA Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
23 September 2025

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
<u>Income from:</u>			
Charitable activities	3	396,392	340,439
Investments	2	4,513	3,288
Total income		<u>400,905</u>	<u>343,727</u>
<u>Expenditure on:</u>			
Charitable activities	9	303,403	268,864
Net income for the year/ Net incoming resources		97,502	74,863
Other recognised gains and losses			
Actuarial (loss)/gain on defined benefit pension schemes		(1,992)	38,093
Net movement in funds		95,510	112,956
Fund balances at 1 April 2024		<u>414,089</u>	<u>301,133</u>
Fund balances at 31 March 2025		<u><u>509,599</u></u>	<u><u>414,089</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,155		670
Current assets					
Debtors	12	1,979		6,626	
Investments	13	200,000		200,000	
Cash at bank and in hand		348,239		274,525	
		<u>550,218</u>		<u>481,151</u>	
Creditors: amounts falling due within one year	14	(5,324)		(14,891)	
Net current assets			<u>544,894</u>		<u>466,260</u>
Total assets less current liabilities			<u>546,049</u>		<u>466,930</u>
Defined benefit pension liability	17		(36,450)		(52,841)
Net assets			<u><u>509,599</u></u>		<u><u>414,089</u></u>
The funds of the charity					
Unrestricted funds	16		<u>509,599</u>		<u>414,089</u>
			<u><u>509,599</u></u>		<u><u>414,089</u></u>

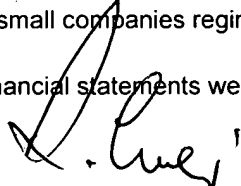
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 September 2025



Mr R Nulty
Trustee

Company registration number 3205893 (England and Wales)

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Halton YMCA Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St Albans Road, Lytham St Annes, Lancashire, FY8 1XD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Rent receivable under a management contract is recognised when receivable.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include independent examination fees and certain other expenses that do not relate directly relate to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	25% and 30% on cost
CCTV	25% on cost
Fencing	10% and 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Halton YMCA Limited participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Halton YMCA Limited.

As described in note 17, Halton YMCA Limited has a contractual obligation to make pension deficit payments of £18,001 p.a. over the period to April 2027 (2024 : £18,001 p.a. to April 2027), and accordingly this is shown as a liability in these accounts. Halton YMCA Limited is required to contribute £5,632 p.a. (2024: £5,737 p.a.) to the operating expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,513	3,288

3 Income from charitable activities

	Housing support 2025 £	Housing support 2024 £
Charitable rental income	396,392	340,439

4 Description of charitable activities

Provision of accommodation and support to vulnerable homeless people.

5 Support costs allocated to activities

	Support costs 2025 £	Total 2024 £
Administration charges	29,631	26,990
Governance	8,826	7,496
	2025	2024
Governance costs comprise:	£	£
Accountancy	2,716	1,850
Other costs	405	331
Pension plan expenses	5,705	5,315
	8,826	7,496

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,716	1,850
	Depreciation of owned tangible fixed assets	509	383
		<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Number of staff	1	1
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	17,809	14,988
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

There were no key management personnel during the year.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

9 Charitable activities

	2025	2024
	£	£
Staff costs	17,809	14,988
Depreciation and impairment	509	383
Rent	147,820	145,804
Repairs & maintenance	94,915	69,004
Insurance	1,965	2,828
Motor & travel	91	114
Telephone	281	164
Other office costs	1,346	939
Sundry expenses	210	9
Training	-	145
	<u>264,946</u>	<u>234,378</u>
Share of support costs (see note 5)	29,631	26,990
Share of governance costs (see note 5)	8,826	7,496
	<u>303,403</u>	<u>268,864</u>
Analysis by fund		
Unrestricted funds	<u>303,403</u>	
	<u>303,403</u>	
For the year ended 31 March 2024		
Unrestricted funds		<u>268,864</u>
		<u>268,864</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

11 Tangible fixed assets

	Fixtures and fittings	Computers	CCTV	Fencing	Total
	£	£	£	£	£
Cost					
At 1 April 2024	30,762	86,186	77,066	8,321	202,335
Additions	995	-	-	-	995
At 31 March 2025	31,757	86,186	77,066	8,321	203,330
Depreciation and impairment					
At 1 April 2024	30,093	86,186	77,066	8,321	201,666
Depreciation charged in the year	509	-	-	-	509
At 31 March 2025	30,602	86,186	77,066	8,321	202,175
Carrying amount					
At 31 March 2025	1,155	-	-	-	1,155
At 31 March 2024	670	-	-	-	670

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	-	3,233
Other debtors	-	1,064
Prepayments and accrued income	1,979	2,329
	1,979	6,626

13 Current asset investments

	2025	2024
	£	£
Loans	200,000	200,000

Loans are to related parties as detailed in note 18.

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	162	-
Trade creditors	-	12,591
Accruals and deferred income	5,162	2,300
	5,324	14,891

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Provisions for liabilities	Notes	2025 £	2024 £
Retirement benefit obligations	17	36,450	52,841
		<u>36,450</u>	<u>52,841</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	414,089	400,905	(303,403)	(1,992)	509,599
	<u>414,089</u>	<u>400,905</u>	<u>(303,403)</u>	<u>(1,992)</u>	<u>509,599</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	301,133	343,727	(268,864)	38,093	414,089
	<u>301,133</u>	<u>343,727</u>	<u>(268,864)</u>	<u>38,093</u>	<u>414,089</u>

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. No contributions were payable during the year.

Defined benefit schemes

Halton YMCA Limited participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees in YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Halton YMCA Limited and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Retirement benefit schemes

(Continued)

Valuation

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for male pensioners, female 25.7 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represents 92% of the benefits that had accrued to members.

The pension plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits, all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared at 1 May 2023 showed that the YMCA Pension Plan had a total deficit of £9.1 million and Halton YMCA Limited has been advised that it will need to make monthly contributions of £1500 from 1 May 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 5.3% (2024: 3%). The current recovery period is 3 years commencing 1 May 2024.

	2025	2024
	£	£
Repayable:		
Within one year	18,001	18,001
2 - 5 years	18,449	34,840
After 5 years	-	-
	<u> </u>	<u> </u>
Total due	36,450	52,841
	<u> </u>	<u> </u>

In addition, Halton YMCA Limited may over time have liabilities in the event of non-payment by other participating YMCAs of their share of the pension plan deficit. It is not possible to currently quantify the potential amount that Halton YMCA maybe called upon to pay in the future.

18 Related party transactions

Remuneration of key management personnel

There were no key management personnel during the year.

At the balance sheet date Halton YMCA was owed loan monies from Blackburn YMCA of £200,000 which is interest free, unsecured and repayable on demand. The entities are connected by virtue of a common director.

HALTON YMCA LIMITED

England & Wales - Charity number 1057237

Accounts

HALTON YMCA LIMITED

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Company Registration No. 3205893 (England and Wales)

Charity Registration No. 1057237

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr C Christou Mr R M Dawson Mr R F Kirkman Mr R Nulty Mr A Keenan	(Appointed 25 September 2023)
Secretary	Mr G Oatridge	
Charity number	1057237	
Company number	3205893	
Registered office	St Albans Road Lytham St Annes Lancashire FY8 1XD	
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU	

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
CONTENTS**

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Trustees' report	1 - 2
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Statement of financial activities	4
Balance sheet	5
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**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's principal activities are to benefit the public by:

Offering accommodation and support to vulnerable homeless people (mainly 16-25 year olds (70%) and preparing homeless people for independent living via the provision of complementary support activities.

- Apply a holistic approach to the needs of individuals
- Encourage freedom of choice and self determination within a Christian framework
- Provide genuine equality of opportunity and outcome
- Operate to the highest standards both ethically and financially
- Secure a true partnership between members, staff and volunteers
- Develop, train and equip lay-members and workers both paid and voluntary
- Provide opportunities for spiritual development in general and in particular in an environment in which people can explore and develop a relationship with Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to be engaged with two other charities to deliver its charitable objectives. YMCA Blackburn remain the freeholders of Halton Lodge and engage YMCA Halton to manage the on the ground operation. In turn, YMCA Halton currently have a management agreement with Changing Lives who provide supported accommodation to 66 residents within Halton Lodge, courtesy of a commissioned contract with Halton MBC.

Financial review

The results for the year set out on page 4 show a surplus on unrestricted funds of £74,863 (2023: £41,678) and after the actuarial surplus/(deficit) on the pension scheme the net surplus for the year of £112,956 (2023: (£31,427)) has been carried forward to next year. Total reserves are £414,089 (2023 : £301,133).

In year activity took place to make remedial building repairs in accordance with annual health and safety audits and fire risk assessments.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The level of reserves is deemed appropriate and will be monitored throughout the year by trustees with investment in the building being considered in order to ensure quality of provision and reduce reactive maintenance spend.

The trustees note the risk relating to YMA Halton's participation in a defined benefit pension scheme, whilst also acknowledging that this risk has reduced over the last few years. Additional contributions continue to be made to reduce the deficit, but these contributions are viewed as being manageable. As part of the YMCA federation, the multi-employer pension scheme is run by an independent Trustee board with employer representation through the Principal Employer, National Council of YMCAs.

The trustees have reviewed the long term financial position of the charity and have considered cashflow required to meet bank loan requirements. Ongoing income is sufficient to meet operating costs and all anticipated expenditure. The trustees are therefore of the opinion that the charity can continue to operate on a going concern basis.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

Plans for future periods

The management agreement with Changing Lives is due to remain in place until March 2026, and it is expected that Halton MBC will launch a tender process for supported accommodation in the area.

Over the next 12 months, the trustees will conduct an options appraisal to identify opportunities for delivering YMCA's charitable objectives in the area.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 31 May 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Walker	(Resigned 31 May 2023)
Mr C Christou	
Mr R M Dawson	
Mr R F Kirkman	
Mr R Nulty	
Mr A Keenan	(Appointed 25 September 2023)

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustees meet a minimum of four times a year to review progress against strategy, determine appropriate use of charitable resources and assess risk.

New trustees are party to an induction programme which includes information about the YMCA movement, its history, vision and mission. It also includes information on the legal responsibilities of trustees and directors, as set out in the Charity Commission's 'Essential Trustee' guidance document and Companies House guidance documents.

In so far as it is complementary to the charity's objects, the charity is guided by policies formulated by the Association.

The trustees' report was approved by the Board of Trustees.



Mr R Nulty
Trustee
Dated: 23 September 2024

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HALTON YMCA LIMITED**

I report to the trustees on my examination of the financial statements of Halton YMCA Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 23 September 2024

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<u>Income from:</u>			
Charitable activities	2	340,439	351,885
Investments	3	3,288	1,000
Total income		<u>343,727</u>	<u>352,885</u>
<u>Expenditure on:</u>			
Charitable activities	8	268,864	311,207
Net income for the year/ Net incoming resources		74,863	41,678
Other recognised gains and losses			
Actuarial gain/(loss) on defined benefit pension schemes		38,093	(10,251)
Net movement in funds		112,956	31,427
Fund balances at 1 April 2023		301,133	269,706
Fund balances at 31 March 2024		<u>414,089</u>	<u>301,133</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		670		457
Current assets					
Debtors	12	6,626		30,201	
Investments	13	200,000		175,000	
Cash at bank and in hand		274,525		212,645	
		<u>481,151</u>		<u>417,846</u>	
Creditors: amounts falling due within one year	14	<u>(14,891)</u>		<u>(3,695)</u>	
Net current assets			<u>466,260</u>		<u>414,151</u>
Total assets less current liabilities			<u>466,930</u>		<u>414,608</u>
Provisions for liabilities	15		<u>(52,841)</u>		<u>(113,475)</u>
Net assets excluding pension liability			<u>414,089</u>		<u>301,133</u>
Net assets			<u><u>414,089</u></u>		<u><u>301,133</u></u>
The funds of the charity					
Unrestricted funds			<u>414,089</u>		<u>301,133</u>
			<u><u>414,089</u></u>		<u><u>301,133</u></u>

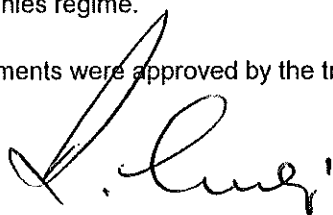
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 September 2024



Mr R Nulty
Trustee

Company registration number 3205893 (England and Wales)

HALTON YMCA LIMITED COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Halton YMCA Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St Albans Road, Lytham St Annes, Lancashire, FY8 1XD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Rent receivable under a management contract is recognised when receivable.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include independent examination fees and certain other expenses that do not relate directly relate to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	25% and 30% on cost
CCTV	25% on cost
Fencing	10% and 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Halton YMCA Limited participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Halton YMCA Limited.

As described in note 17, Halton YMCA Limited has a contractual obligation to make pension deficit payments of £18,001 p.a. over the period to April 2027 (2023 : £22,541 p.a. to April 2029), and accordingly this is shown as a liability in these accounts. Halton YMCA Limited is required to contribute £5,737 p.a. (2023: £5,323 p.a.) to the operating expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2 Income from charitable activities

	Housing support 2024 £	Housing support 2023 £
Charitable rental income	340,439	351,885

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,288	1,000

4 Description of charitable activities

Provision of accommodation and support to vulnerable homeless people.

5 Support costs allocated to activities

	Support costs 2024 £	Total 2023 £
Administration charges	26,990	25,385
Governance	7,497	7,732
Governance costs comprise:	2024 £	2023 £
Legal and professional	-	102
Accountancy	1,850	2,342
Other costs	332	431
Pension plan expenses	5,315	4,857
	7,497	7,732

Comparative figures have been amended to reallocate rent charges out of support costs administrative charges to direct expenditure on charitable activities.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	383	234
		<u> </u>	<u> </u>
7	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
8	Charitable activities		
		2024	2023
		£	£
	Staff costs	14,988	13,208
	Depreciation and impairment	383	234
	Rent	145,804	129,414
	Repairs & maintenance	69,004	130,524
	Insurance	2,828	2,096
	Motor & travel	114	219
	Telephone	164	246
	Other office costs	937	2,018
	Sundry expenses	9	-
	Training	145	130
		<u> </u>	<u> </u>
		234,377	278,090
	Share of support costs (see note 5)	26,990	25,385
	Share of governance costs (see note 5)	7,497	7,732
		<u> </u>	<u> </u>
		268,864	311,207
		<u> </u>	<u> </u>
	Analysis by fund		
	Unrestricted funds	268,864	
		<u> </u>	
		268,864	
		<u> </u>	
	For the year ended 31 March 2023		
	Unrestricted funds		311,207
			<u> </u>
			311,207
			<u> </u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Number of staff	1	1
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	14,988	13,208
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

There were no key management personnel during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings	Computers	CCTV	Fencing	Total
	£	£	£	£	£
Cost					
At 1 April 2023	30,166	86,186	77,066	8,321	201,739
Additions	596	-	-	-	596
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	30,762	86,186	77,066	8,321	202,335
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 April 2023	29,709	86,186	77,066	8,321	201,282
Depreciation charged in the year	383	-	-	-	383
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	30,092	86,186	77,066	8,321	201,665
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 March 2024	670	-	-	-	670
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	457	-	-	-	457
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

12 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		3,233	27,615
Other debtors		1,064	349
Prepayments and accrued income		2,329	2,237
		<u>6,626</u>	<u>30,201</u>
		<u><u>6,626</u></u>	<u><u>30,201</u></u>
 13 Current asset investments		 2024	 2023
		£	£
Loans		200,000	175,000
		<u>200,000</u>	<u>175,000</u>
		<u><u>200,000</u></u>	<u><u>175,000</u></u>
Loans are to related parties as detailed in note 18.			
 14 Creditors: amounts falling due within one year		 2024	 2023
		£	£
Trade creditors		12,591	-
Accruals and deferred income		2,300	3,695
		<u>14,891</u>	<u>3,695</u>
		<u><u>14,891</u></u>	<u><u>3,695</u></u>
 15 Provisions for liabilities		 2024	 2023
		£	£
Retirement benefit obligations	17	52,841	113,475
		<u>52,841</u>	<u>113,475</u>
		<u><u>52,841</u></u>	<u><u>113,475</u></u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	301,133	343,727	(230,771)	414,089
	<u>301,133</u>	<u>343,727</u>	<u>(230,771)</u>	<u>414,089</u>
	<u><u>301,133</u></u>	<u><u>343,727</u></u>	<u><u>(230,771)</u></u>	<u><u>414,089</u></u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	269,706	352,885	(321,458)	301,133

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. No contributions were payable during the year.

Defined benefit schemes

Halton YMCA Limited participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees in YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Halton YMCA Limited and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

Valuation

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for male pensioners, female 25.7 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represents 92% of the benefits that had accrued to members.

The pension plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits, all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared at 1 May 2023 showed that the YMCA Pension Plan had a total deficit of £9.1 million and Halton YMCA Limited has been advised that it will need to make monthly contributions of £1500 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 5.3% (2023: 3%). The current recovery period is 3 years commencing 1 May 2024.

	2024	2023
	£	£
Repayable:		
Within one year	18,001	22,541
2 - 5 years	37,502	78,894
After 5 years	-	12,040
Total due	55,503	113,475

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

(Continued)

In addition, Halton YMCA Limited may over time have liabilities in the event of non-payment by other participating YMCAs of their share of the pension plan deficit. It is not possible to currently quantify the potential amount that City of Bradford YMCA maybe called upon to pay in the future.

18 Related party transactions

Remuneration of key management personnel

There were no key management personnel during the year.

At the balance sheet date Halton YMCA was owed loan monies from Blackburn YMCA of £175,000 which is interest free, unsecured and repayable on demand. Halton YMCA was also owed loan monies from Bolton YMCA of £25,000, which is a subsidiary of Blackburn YMCA. The entities are connected by virtue of a common director.

HALTON YMCA LIMITED

England & Wales - Charity number 1057237

Accounts

HALTON YMCA LIMITED

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No. 3205893 (England and Wales)

Charity Registration No. 1057237

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
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**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr C Christou Mr R M Dawson Mr R F Kirkman Mr R Nully Mr R I Paterson	(appointed 16 July 2021)
Secretary	Mr G Oatridge	
Charity number	1057237	
Company number	3205893	
Registered office	St Albans Road Lytham St Annes Lancashire FY8 1XD	
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU	

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's principal activities are to benefit the public by:

Offering accommodation and support to vulnerable homeless people (mainly 16-25 year olds (70%) and preparing homeless people for independent living via the provision of complementary support activities.

- Apply a holistic approach to the needs of individuals
- Encourage freedom of choice and self determination within a Christian framework
- Provide genuine equality of opportunity and outcome
- Operate to the highest standards both ethically and financially
- Secure a true partnership between members, staff and volunteers
- Develop, train and equip lay-members and workers both paid and voluntary
- Provide opportunities for spiritual development in general and in particular in an environment in which people can explore and develop a relationship with Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year, YMCA Halton was co-operated with YMCA Blackburn, the new owners of Halton Lodge. YMCA Halton managed the building on behalf of YMCA Blackburn.

In turn, YMCA Halton entered into a management agreement with Changing Lives to support the 65 residents of the housing scheme, which continues to provide accommodation for the most vulnerable within the community. During the Covid crisis, the full range of housing services was still provided to support the residents during challenging times.

Financial review

The results for the year set out on page 4 show a surplus on unrestricted funds of £41,678 (2022: £108,201) and after the actuarial deficit on the pension scheme the net surplus for the year of £31,427 (2022: £80,865) has been carried forward to next year. Total reserves are £301,133 (2022 : £269,706).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is not currently maintained due to past performance and the reorganisation of the charity's activities in the last twelve months, but the trustees are continuing to monitor budgets closely and have this policy as a goal for the future.

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Halton YMCA recognises possible concern relating to its participation in a defined benefit pension scheme and appropriate action has been taken. The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer pension scheme is run by an independent Trustee board with employer representation through the Principal Employer, National Council of YMCAs. The pension scheme Trustee obtains an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives by ensuring budgets, forecasts and plans are available and include the impact of the deficit repayments. The trustees included the impact of pension scheme deficit repayments in considering going concern status, reserves, and the risks and uncertainties that the charity face noted elsewhere in this report.

Halton YMCA benefits from the pension scheme Trustee and the Principal Employer seeking suitable specialist professional advice, both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the accounts include the accounting policy and further details of the deficit repayments due in note 18.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 31 May 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Walker	(Resigned 31 May 2023)
Mr C Christou	
Mr R M Dawson	
Mr R F Kirkman	
Mr R Nully	
Mr R I Paterson	(appointed 16 July 2021)

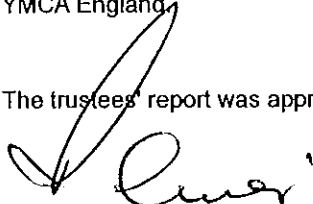
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Halton YMCA has a management committee (Board of Directors) consisting of up to 15 voting members who meet quarterly and are responsible for the strategic direction and policy of the charity.

The trustees are familiar with the practical work of the charity and do visit the housing unit from which the business operates. Additionally, new trustees are given a thorough induction about the Association and provided with a copy of the YMCA Board Members Induction pack "The Essential Trustees Guide". In addition to this, Board members are encouraged to meet with staff and service users to assess the work of the Association. There are also opportunities to attend training days and conferences.

In so far as it is complementary to the charity's objects, the charity is guided by policies formulated by the Association. At a national level, the Association works within a housing management agreement partnership with YMCA England.

The trustees' report was approved by the Board of Trustees.


~~Mr R F Kirkman~~
Trustee
Richard Nully (Trustee)
Dated: 25 September 2023

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HALTON YMCA LIMITED**

I report to the trustees on my examination of the financial statements of Halton YMCA Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 25 September 2023

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<u>Income and endowments from:</u>			
Charitable activities	3	351,885	319,201
Investments	4	1,000	19
Other income	5	-	26,444
Total income		352,885	345,664
<u>Expenditure on:</u>			
Charitable activities	8	311,207	237,463
Net Income for the year/ Net Incoming resources		41,678	108,201
Other recognised gains and losses			
Actuarial loss on defined benefit pension schemes		(10,251)	(27,336)
Net movement in funds		31,427	80,865
Fund balances at 1 April 2022		269,706	188,841
Fund balances at 31 March 2023		301,133	269,706

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		457		246
Current assets					
Debtors	13	29,852		45,578	
Investments	14	175,000		175,000	
Cash at bank and in hand		212,645		187,589	
		<u>417,497</u>		<u>408,167</u>	
Creditors: amounts falling due within one year	15	<u>(3,346)</u>		<u>(13,845)</u>	
Net current assets			<u>414,151</u>		<u>394,322</u>
Total assets less current liabilities			<u>414,608</u>		<u>394,568</u>
Provisions for liabilities			<u>(113,475)</u>		<u>(124,862)</u>
Net assets			<u><u>301,133</u></u>		<u><u>269,706</u></u>
Income funds					
Unrestricted funds			<u>301,133</u>		<u>269,706</u>
			<u><u>301,133</u></u>		<u><u>269,706</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2023

~~Mr R.F. Kilman~~
Trustee

Richard Nulty
(Trustee)

Company registration number 3205893

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Halton YMCA Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St Albans Road, Lytham St Annes, Lancashire, FY8 1XD.

2.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Rent receivable under a management contract is recognised when receivable.

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include independent examination fees and certain other expenses that do not relate directly relate to charitable activities.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	25% and 30% on cost
CCTV	25% on cost
Fencing	10% and 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

2 Accounting policies (Continued)

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies (Continued)

2.11 Retirement benefits

Halton YMCA Limited participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Halton YMCA Limited.

As described in note 18, Halton YMCA Limited has a contractual obligation to make pension deficit payments of £22,596 p.a. over the period to April 2029, and therefore this is shown as a liability in the accounts. Halton YMCA Limited is required to contribute £5,323 p.a. to the operating expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made.

3 Charitable activities

	Housing Support	Housing Support
	2023	2022
	£	£
Charitable rental income	351,885	319,201

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	1,000	19

5 Other income

	Total Unrestricted funds	Total Unrestricted funds
	2023	2022
	£	£
Sundry income	-	26,444

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

6 Description of charitable activities

Provision of accommodation and support to vulnerable homeless people.

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Administration charges	154,799	-	154,799	146,184	-	146,184
Legal and professional	-	102	102	-	-	-
Accountancy	-	2,342	2,342	-	2,540	2,540
Other costs	-	431	431	-	409	409
Pension plan expenses	-	4,857	4,857	-	4,303	4,303
	<u>154,799</u>	<u>7,732</u>	<u>162,531</u>	<u>146,184</u>	<u>7,252</u>	<u>153,436</u>
Analysed between Charitable activities	<u>154,799</u>	<u>7,732</u>	<u>162,531</u>	<u>146,184</u>	<u>7,252</u>	<u>153,436</u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	2023 £	2022 £
Staff costs	13,208	13,145
Depreciation and impairment	234	225
Repairs & maintenance	130,524	68,296
Insurance	2,096	1,565
Motor & travel	219	228
Telephone	246	119
Other office costs	2,018	449
Training	130	-
	<u>148,676</u>	<u>84,027</u>
Share of support costs (see note 7)	154,799	146,184
Share of governance costs (see note 7)	7,732	7,252
	<u>311,207</u>	<u>237,463</u>
Analysis by fund		
Unrestricted funds	<u>311,207</u>	
	<u>311,207</u>	
For the year ended 31 March 2022		
Unrestricted funds		<u>237,463</u>
		<u>237,463</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Number of staff	<u>1</u>	<u>1</u>
Employment costs		
	2023 £	2022 £
Wages and salaries	<u>13,208</u>	<u>13,145</u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Fixtures and fittings	Computers	CCTV	Fencing	Total
	£	£	£	£	£
Cost					
At 1 April 2022	29,721	86,186	77,066	8,321	201,294
Additions	445	-	-	-	445
At 31 March 2023	<u>30,166</u>	<u>86,186</u>	<u>77,066</u>	<u>8,321</u>	<u>201,739</u>
Depreciation and impairment					
At 1 April 2022	29,475	86,186	77,066	8,321	201,048
Depreciation charged in the year	234	-	-	-	234
At 31 March 2023	<u>29,709</u>	<u>86,186</u>	<u>77,066</u>	<u>8,321</u>	<u>201,282</u>
Carrying amount					
At 31 March 2023	<u>457</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>457</u>
At 31 March 2022	<u>246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>246</u>

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	27,615	45,578
Prepayments and accrued income	2,237	-
	<u>29,852</u>	<u>45,578</u>

14 Current asset investments

	2023	2022
	£	£
Loans	<u>175,000</u>	<u>175,000</u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	(349)	(498)
Trade creditors	-	11,843
Accruals and deferred income	3,695	2,500
	<u>3,346</u>	<u>13,845</u>

16 Provisions for liabilities

	Notes	2023	2022
		£	£
Retirement benefit obligations	18	113,475	124,862
		<u>113,475</u>	<u>124,862</u>

17 Restricted funds

18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. No contributions were payable during the year.

Defined benefit schemes

Halton YMCA Limited participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees in YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Halton YMCA Limited and at the year end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

Valuation

The most recently completed three year valuation was 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for male pensioners, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The pension plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits, all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared at 1 May 2020 showed that the YMCA Pension Plan had a total deficit of £39 million and Halton YMCA Limited has been advised that it will need to make monthly contributions of £1,883 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 3% (2022: 3%). The current recovery period is 6 years commencing 1 May 2023.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes	(Continued)	
	2023	2022
	£	£
Repayable:		
Within one year	22,541	21,938
2 - 5 years	78,894	77,109
After 5 years	12,040	25,815
		<hr/>
Total due	113,475	124,862
	<hr/> <hr/>	<hr/> <hr/>

In addition, Halton YMCA Limited may over time have liabilities in the event of non-payment by other participating YMCAs of their share of the pension plan deficit. It is not possible to currently quantify the potential amount that City of Bradford YMCA maybe called upon to pay in the future.

19 Related party transactions

Remuneration of key management personnel

There were no key management personnel during the year.

At the balance sheet date Halton YMCA was owed loan monies from Blackburn YMCA of £175,000 which is interest free and repayable on demand. The entities are connected by virtue of a common director.

HALTON YMCA LIMITED

England & Wales - Charity number 1057237

Accounts

HALTON YMCA LIMITED

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Company Registration No. 3205893 (England and Wales)

Charity Registration No. 1057237

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mrs J Walker Mr C Christou Mr R M Dawson Mr R F Kirkman Mr R Nulty Mr R I Paterson	(Appointed 16 July 2021) (Appointed 16 July 2021) (Appointed 16 July 2021) (Appointed 16 July 2021) (appointed 16 July 2021)
Secretary	Mr G Oatridge	
Charity number	1057237	
Company number	3205893	
Registered office	St Albans Road Lytham St Annes Lancashire FY8 1XD	
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU	

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's and principal activities are to benefit the public by:

Offering accommodation and support to vulnerable homeless people (mainly 16-25 year olds (70%) and preparing homeless people for independent living via the provision of complementary support activities.

- Apply a holistic approach to the needs of individuals
- Encourage freedom of choice and self determination within a Christian framework
- Provide genuine equality of opportunity and outcome
- Operate to the highest standards both ethically and financially
- Secure a true partnership between members, staff and volunteers
- Develop, train and equip lay-members and workers both paid and voluntary
- Provide opportunities for spiritual development in general and in particular in an environment in which people can explore and develop a relationship with Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year, YMCA Halton was co-operated with YMCA Blackburn, the new owners of Halton Lodge. YMCA Halton managed the building on behalf of YMCA Blackburn.

In turn, YMCA Halton entered into a management agreement with Changing Lives to support the 65 residents of the housing scheme, which continues to provide accommodation for the most vulnerable within the community. During the Covid crisis, the full range of housing services was still provided to support the residents during challenging times.

Financial review

The results for the year set out on page 4 show a surplus on unrestricted funds of £108,201 (2021: £49,725) and after the actuarial deficit on the pension scheme the net surplus for the year of £80,865 (2021: £17,100) has been carried forward to next year. Total reserves are £269,706 (2021 : £188,841).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is not currently maintained due to past performance and the reorganisation of the charity's activities in the last twelve months, but the trustees are continuing to monitor budgets closely and have this policy as a goal for the future.

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

Halton YMCA recognises possible concern relating to its participation in a defined benefit pension scheme and appropriate action has been taken. The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer pension scheme is run by an independent Trustee board with employer representation through the Principal Employer, National Council of YMCAs. The pension scheme Trustee obtains an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives and include the deficit repayments.

Halton YMCA benefits from the pension scheme Trustee and the Principal Employer seeking suitable specialist professional advice, both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the accounts include the accounting policy and further details of the deficit repayments due.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 31 May 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Cronin	(Resigned 11 November 2021)
Mrs J Walker	
Mr C Christou	(Appointed 16 July 2021)
Mr R M Dawson	(Appointed 16 July 2021)
Mr R F Kirkman	(Appointed 16 July 2021)
Mr R Nulty	(Appointed 16 July 2021)
Mr R I Paterson	(appointed 16 July 2021)

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Halton YMCA has management committee (Board of Directors) consisting of up to 15 voting members who meet quarterly and are responsible for the strategic direction and policy of the charity.

The trustees are familiar with the practical work of the charity and do visit the housing unit from which the business operates. Additionally, new trustees are given a thorough induction about the Association and provided with a copy of the YMCA Board Members Induction pack "The Essential Trustees Guide". In addition to this, Board members are encouraged to meet with staff and service users to assess the work of the Association. There are also opportunities to attend training days and conferences.

In so far as it is complementary to the charity's objects, the charity is guided by policies formulated by the Association. At a national level, the Association works within a housing management agreement partnership with YMCA England.

The trustees' report was approved by the Board of Trustees.

Mr R F Kirkman
Trustee
Dated: 10 October 2022



**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HALTON YMCA LIMITED**

I report to the trustees on my examination of the financial statements of Halton YMCA Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 10 October 2022

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<u>Income and endowments from:</u>			
Charitable activities	3	319,201	331,361
Investments	4	19	96
Other income	5	26,444	-
Total income		<u>345,664</u>	<u>331,457</u>
<u>Expenditure on:</u>			
Charitable activities	8	237,463	281,732
Net income for the year/ Net incoming resources		108,201	49,725
Other recognised gains and losses			
Actuarial loss on defined benefit pension schemes		(27,336)	(32,625)
Net movement in funds		80,865	17,100
Fund balances at 1 April 2021		<u>188,841</u>	<u>171,741</u>
Fund balances at 31 March 2022		<u><u>269,706</u></u>	<u><u>188,841</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		246		471
Current assets					
Debtors	12	45,578		8,104	
Investments	13	175,000		175,000	
Cash at bank and in hand		187,589		130,059	
		<u>408,167</u>		<u>313,163</u>	
Creditors: amounts falling due within one year	14	<u>(13,845)</u>		<u>(8,971)</u>	
Net current assets			394,322		304,192
Total assets less current liabilities			394,568		304,663
Provisions for liabilities			(124,862)		(115,822)
Net assets			<u>269,706</u>		<u>188,841</u>
Income funds					
Unrestricted funds			269,706		188,841
			<u>269,706</u>		<u>188,841</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

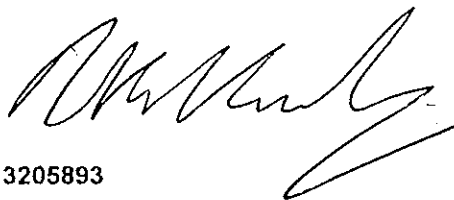
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 October 2022

Mr R F Kirkman
Trustee



Company registration number 3205893

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Halton YMCA Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St Albans Road, Lytham St Annes, Lancashire, FY8 1XD.

2.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Rent receivable under a management contract is recognised when receivable.

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include independent examination fees and certain other expenses that do not relate directly relate to charitable activities.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	25% and 30% on cost
CCTV	25% on cost
Fencing	10% and 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies **(Continued)**

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies **(Continued)**

2.11 Retirement benefits

Halton YMCA Limited participated in a multi-employer defined benefit pension plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Halton YMCA Limited and therefore the scheme is accounted for as a defined contribution scheme.

As described in note 16, Halton YMCA Limited has a contractual obligation to make pension deficit payments of £21,938 p.a. over the period to April 2029, and therefore this is shown as a liability in the accounts. Halton YMCA Limited is required to contribute £4,904 p.a. to the operating expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made.

3 Charitable activities

	Housing Support	Housing Support
	2022	2021
	£	£
Performance related grants	-	41,766
Charitable rental income	319,201	289,595
	<u>319,201</u>	<u>331,361</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	19	96
	<u>19</u>	<u>96</u>

5 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Sundry income	26,444	-
	<u>26,444</u>	<u>-</u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6 Description of charitable activities

Provision of accommodation and support to vulnerable homeless people.

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Administration charges	146,184	-	146,184	142,992	-	142,992
Legal and professional	-	-	-	-	847	847
Accountancy	-	2,540	2,540	-	1,980	1,980
Other costs	-	409	409	-	431	431
Pension plan expenses	-	4,303	4,303	-	3,805	3,805
	<u>146,184</u>	<u>7,252</u>	<u>153,436</u>	<u>142,992</u>	<u>7,063</u>	<u>150,055</u>
Analysed between						
Charitable activities	<u>146,184</u>	<u>7,252</u>	<u>153,436</u>	<u>142,992</u>	<u>7,063</u>	<u>150,055</u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	2022	2021
	£	£
Staff costs	13,145	54,356
Depreciation and impairment	225	225
Repairs & maintenance	68,296	65,467
Insurance	1,565	1,291
Motor & travel	228	126
Telephone	119	425
Other office costs	449	4,452
Training	-	5,335
	<u>84,027</u>	<u>131,677</u>
Share of support costs (see note 7)	146,184	142,992
Share of governance costs (see note 7)	7,252	7,063
	<u>237,463</u>	<u>281,732</u>
Analysis by fund		
Unrestricted funds	<u>237,463</u>	
	<u>237,463</u>	
For the year ended 31 March 2021		
Unrestricted funds		44,426
Restricted funds		<u>237,306</u>
		<u>281,732</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Number of staff	<u>1</u>	<u>3</u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10	Employees	(Continued)	
	Employment costs	2022	2021
		£	£
	Wages and salaries	13,145	54,356
		<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11	Tangible fixed assets					
		Fixtures and fittings	Computers	CCTV	Fencing	Total
		£	£	£	£	£
	Cost					
	At 1 April 2021	29,721	86,186	77,066	8,321	201,294
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 March 2022	29,721	86,186	77,066	8,321	201,294
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Depreciation and impairment					
	At 1 April 2021	29,250	86,186	77,066	8,321	200,823
	Depreciation charged in the year	225	-	-	-	225
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 March 2022	29,475	86,186	77,066	8,321	201,048
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Carrying amount					
	At 31 March 2022	246	-	-	-	246
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 March 2021	471	-	-	-	471
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12	Debtors	(Continued)	
	Amounts falling due within one year:	2022	2021
		£	£
	Trade debtors	45,578	-
	Prepayments and accrued income	-	8,104
		<u> </u>	<u> </u>
		<u>45,578</u>	<u>8,104</u>

13	Current asset investments	(Continued)	
		2022	2021
		£	£
	Loans	175,000	175,000
		<u> </u>	<u> </u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	(498)	21
Trade creditors	11,843	2,500
Accruals and deferred income	2,500	6,450
	<u>13,845</u>	<u>8,971</u>

16 Provisions for liabilities

	Notes	2022	2021
		£	£
Retirement benefit obligations	17	124,862	115,822
		<u>124,862</u>	<u>115,822</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Resources expended	Transfers	Movement in funds		
				Balance at 1 April 2021	Incoming resources	Balance at 31 March 2022
	£	£	£	£	£	£
Housing	236,849	(236,849)	-	-	-	-
Training	(99,242)	-	99,242	-	-	-
Foyer	457	(457)	-	-	-	-
	<u>138,064</u>	<u>(237,306)</u>	<u>99,242</u>	<u>-</u>	<u>-</u>	<u>-</u>

The housing fund was used to provide accommodation for young people at risk. This service is now provided by a contracted third party who pay rent to Halton YMCA for use of the premises.

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. No contributions were payable during the year.

Defined benefit schemes

Halton YMCA Limited participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees in YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Halton YMCA Limited and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Retirement benefit schemes

(Continued)

Valuation

The most recent completed three year valuation was 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99%, and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for male pensioners, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The plan's actuary advised that it is not possible to separately identify the assets and liabilities relating to Halton YMCA Limited, and accordingly the pension deficit is not shown in the Balance Sheet. The pension plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits, all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared at 1 May 2020 showed that the YMCA Pension Plan had a total deficit of £36 million and Halton YMCA Limited has been advised that it will need to make monthly contributions of £1,828 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 7 years commencing 1 May 2022.

Agreed future deficit contributions have been discounted using a rate of 3% p.a. (2021 : 3%).

	2022	2021
	£	£
Repayable:		
Within one year	21,938	18,340
2 - 5 years	77,109	64,468
After 5 years	25,815	33,014
Total due	<u>124,862</u>	<u>115,822</u>

In addition, Halton YMCA Limited may over time have liabilities in the event of non-payment by other participating YMCA's of their share of the pension plan deficit. It is not possible to currently quantify the potential amount that City of Bradford YMCA maybe called upon to pay in the future.

18 Related party transactions

Remuneration of key management personnel

There were no key management personnel during the year.

During the prior year Halton YMCA made a loan to Blackburn YMCA of £175,000 which is interest free and repayable on demand. The entities are connected by virtue of a common director.

HALTON YMCA LIMITED

England & Wales - Charity number 1057237

Accounts

HALTON YMCA LIMITED

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company Registration No. 3205893 (England and Wales)

Charity Registration No. 1057237

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr J Cronin Mrs J Walker Mr C Christou Mr R M Dawson Mr R F Kirkman Mr R Nulty Mr R I Paterson	(Appointed 16 July 2021) (Appointed 16 July 2021) (Appointed 16 July 2021) (Appointed 16 July 2021) (appointed 16 July 2021)
Secretary	Mr J Cronin	
Charity number	1057237	
Company number	3205893	
Registered office	St Albans Road Lytham St Annes Lancashire FY8 1XD	
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU	

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 16

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's and principal activities are to benefit the public by:

Offering accommodation and support to vulnerable homeless people (mainly 16-25 year olds (70%) and preparing homeless people for independent living via the provision of complementary support activities.

- Apply a holistic approach to the needs of individuals
- Encourage freedom of choice and self determination within a Christian framework
- Provide genuine equality of opportunity and outcome
- Operate to the highest standards both ethically and financially
- Secure a true partnership between members, staff and volunteers
- Develop, train and equip lay-members and workers both paid and voluntary
- Provide opportunities for spiritual development in general and in particular in an environment in which people can explore and develop a relationship with Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year, YMCA Halton was co-operated with YMCA Blackburn, the new owners of Halton Lodge. YMCA Halton managed the building on behalf of YMCA Blackburn.

In turn, YMCA Halton entered into a management agreement with Changing Lives to support the 65 residents of the housing scheme, which continues to provide accommodation for the most vulnerable within the community. During the Covid crisis, the full range of housing services was still provided to support the residents during challenging times.

Financial review

The results for the year set out on page 4 show a surplus on unrestricted funds of £187,789 (2020: £678) and a deficit on restricted funds of £138,064 (2020 : surplus £49,903). After the actuarial deficit on the pension scheme the net surplus for the year of £17,100 (2020: £41,493) has been carried forward to next year and total reserves are £188,841 (2020 : £171,741)

The historic deficit on the restricted training fund has been met by transfer from unrestricted funds and is now closed.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is not currently maintained due to past performance and the reorganisation of the charity's activities in the last twelve months, but the trustees are continuing to monitor budgets closely and have this policy as a goal for the future.

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

Halton YMCA recognises possible concern relating to its participation in a defined benefit pension scheme and appropriate action has been taken. The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer pension scheme is run by an independent Trustee board with employer representation through the Principal Employer, National Council of YMCAs. The pension scheme Trustee obtains an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives and include the deficit repayments.

Halton YMCA benefits from the pension scheme Trustee and the Principal Employer seeking suitable specialist professional advice, both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the accounts include the accounting policy and further details of the deficit repayments due.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 31 May 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Cronin	
Mrs J Walker	
Mr C Christou	(Appointed 16 July 2021)
Mr R M Dawson	(Appointed 16 July 2021)
Mr R F Kirkman	(Appointed 16 July 2021)
Mr R Nulty	(Appointed 16 July 2021)
Mr R I Paterson	(appointed 16 July 2021)

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Halton YMCA has management committee (Board of Directors) consisting of up to 15 voting members who meet quarterly and are responsible for the strategic direction and policy of the charity.

The trustees are familiar with the practical work of the charity and do visit the housing unit from which the business operates. Additionally, new trustees are given a thorough induction about the Association and provided with a copy of the YMCA Board Members Induction pack "The Essential Trustees Guide". In addition to this, Board members are encouraged to meet with staff and service users to assess the work of the Association. There are also opportunities to attend training days and conferences.

In so far as it is complementary to the charity's objects, the charity is guided by policies formulated by the Association. At a national level, the Association works within a housing management agreement partnership with YMCA England.

The trustees' report was approved by the Board of Trustees.



Mr J Cronin
Trustee

Dated: 11 October 2021

**HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HALTON YMCA LIMITED**

I report to the trustees on my examination of the financial statements of Halton YMCA Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 11 October 2021

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Charitable activities	3	331,361	-	331,361	245,510
Investments	4	96	-	96	525
Total Income		331,457	-	331,457	246,035
<u>Expenditure on:</u>					
Charitable activities	7	44,426	237,306	281,732	195,854
Other	10	-	-	-	(400)
Total resources expended		44,426	237,306	281,732	195,454
Net incoming/(outgoing) resources before transfers		287,031	(237,306)	49,725	50,581
Gross transfers between funds		(99,242)	99,242	-	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		187,789	(138,064)	49,725	50,581
Other recognised gains and losses					
Actuarial loss on defined benefit pension schemes		(32,625)	-	(32,625)	(9,088)
Net movement in funds		155,164	(138,064)	17,100	41,493
Fund balances at 1 April 2020		33,677	138,064	171,741	130,248
Fund balances at 31 March 2021		188,841	-	188,841	171,741

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		471		205
Current assets					
Debtors	12	8,104		50,400	
Investments	13	175,000		-	
Cash at bank and in hand		130,059		235,732	
		<u>313,163</u>		<u>286,132</u>	
Creditors: amounts falling due within one year	14	<u>(8,971)</u>		<u>(13,636)</u>	
Net current assets			304,192		272,496
Total assets less current liabilities			304,663		272,701
Provisions for liabilities			(115,822)		(100,960)
Net assets			<u>188,841</u>		<u>171,741</u>
Income funds					
Restricted funds	17		-		138,064
Unrestricted funds			188,841		33,677
			<u>188,841</u>		<u>171,741</u>

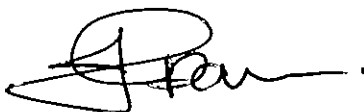
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 October 2021



Mr J Cronin
Trustee

Company Registration No. 3205893

HALTON YMCA LIMITED

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Halton YMCA Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St Albans Road, Lytham St Annes, Lancashire, FY8 1XD.

2.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probably that the income will be received and the amount can be measured reliably and is not deferred.

Rent receivable under a management contract is recognised when receivable.

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include independent examination fees and certain other expenses that do not relate directly relate to charitable activities.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	25% and 30% on cost
Minibus	25% on cost
CCTV	25% on cost
Fencing	10% and 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies

(Continued)

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies **(Continued)**

2.11 Retirement benefits

Halton YMCA Limited participated in a multi-employer defined benefit pension plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Halton YMCA Limited and therefore the scheme is accounted for as a defined contribution scheme.

As described in note 16, Halton YMCA Limited has a contractual obligation to make pension deficit payments of £18,340 p.a. over the period to April 2029, and therefore this is shown as a liability in the accounts. Halton YMCA Limited is required to contribute £4,340 p.a. to the operating expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made.

3 Charitable activities

	Housing Support	Housing Support
	2021	2020
	£	£
Performance related grants	41,766	-
Charitable rental income	289,595	245,510
	331,361	245,510
	331,361	245,510

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	96	525
	96	525
	96	525

5 Description of charitable activities

Provision of accommodation and support to vulnerable homeless people.

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Administration charges	142,992	-	142,992	127,012	-	127,012
Legal and professional	-	847	847	-	-	-
Accountancy	-	1,980	1,980	-	1,956	1,956
Other costs	-	431	431	-	422	422
Pension plan expenses	-	3,805	3,805	-	3,317	3,317
	<u>142,992</u>	<u>7,063</u>	<u>150,055</u>	<u>127,012</u>	<u>5,695</u>	<u>132,707</u>
Analysed between						
Charitable activities	<u>142,992</u>	<u>7,063</u>	<u>150,055</u>	<u>127,012</u>	<u>5,695</u>	<u>132,707</u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	54,356	12,884
Depreciation and impairment	225	256
Heat & light	-	(1,438)
Repairs & maintenance	65,467	29,190
Insurance	1,291	1,169
Motor & travel	126	509
Legal & professional	-	19,263
Telephone	425	264
Other office costs	4,452	775
Training	5,335	275
	<u>131,677</u>	<u>63,147</u>
Share of support costs (see note 6)	142,992	127,012
Share of governance costs (see note 6)	7,063	5,695
	<u>281,732</u>	<u>195,854</u>
Analysis by fund		
Unrestricted funds	44,426	
Restricted funds	237,306	
	<u>281,732</u>	
For the year ended 31 March 2020		
Unrestricted funds		247
Restricted funds		195,607
		<u>195,854</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Number of staff	<u>3</u>	<u>1</u>

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

9	Employees	(Continued)	
	Employment costs	2021	2020
		£	£
	Wages and salaries	54,356	12,884
		<u> </u>	<u> </u>
	There were no employees whose annual remuneration was £60,000 or more.		
10	Other		
		Unrestricted funds	Total
		2021	2020
			£
	Net profit on disposal of tangible fixed assets	-	(400)

**HALTON YMCA LIMITED
 COMPANY LIMITED BY GUARANTEE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2021**

11 Tangible fixed assets	Fixtures and fittings £	Computers £	Minibus £	CCTV £	Fencing £	Total £
Cost						
At 1 April 2020	29,229	86,186	8,338	77,066	8,321	209,140
Additions	492	-	-	-	-	492
Disposals	-	-	(8,338)	-	-	(8,338)
At 31 March 2021	29,721	86,186	-	77,066	8,321	201,294
Depreciation and impairment						
At 1 April 2020	29,025	86,186	8,338	77,066	8,321	208,936
Depreciation charged in the year	225	-	-	-	-	225
Eliminated in respect of disposals	-	-	(8,338)	-	-	(8,338)
At 31 March 2021	29,250	86,186	-	77,066	8,321	200,823
Carrying amount						
At 31 March 2021	471	-	-	-	-	471
At 31 March 2020	205	-	-	-	-	205

HALTON YMCA LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors		2021	2020
		£	£
Amounts falling due within one year:			
Other debtors		-	50,000
Prepayments and accrued income		8,104	400
		<u>8,104</u>	<u>50,400</u>
		<u>8,104</u>	<u>50,400</u>
13 Current asset investments		2021	2020
		£	£
Loans		175,000	-
		<u>175,000</u>	<u>-</u>
		<u>175,000</u>	<u>-</u>
14 Creditors: amounts falling due within one year		2021	2020
		£	£
Other taxation and social security		21	58
Trade creditors		2,500	-
Accruals and deferred income		6,450	13,578
		<u>8,971</u>	<u>13,636</u>
		<u>8,971</u>	<u>13,636</u>
16 Provisions for liabilities		2021	2020
		£	£
	Notes		
Retirement benefit obligations	16	115,822	100,960
		<u>115,822</u>	<u>100,960</u>
		<u>115,822</u>	<u>100,960</u>

16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. No contributions were payable during the year.

Defined benefit schemes

Halton YMCA Limited participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees in YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Halton YMCA Limited and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

16 Retirement benefit schemes

(Continued)

Valuation

The most recent completed three year valuation was 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99%, and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for male pensioners, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The plan's actuary advised that it is not possible to separately identify the assets and liabilities relating to Halton YMCA Limited, and accordingly the pension deficit is not shown in the Balance Sheet. The pension plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits, all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared at 1 May 2020 showed that the YMCA Pension Plan had a total deficit of £36 million and Halton YMCA Limited has been advised that it will need to make monthly contributions of £1,528 from 1 May 2021. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1 May 2021.

The total obligation has been discounted at a rate of 3% to reflect the long term Corporate Bond rates and the escalation in contributions at a rate of 3% p.a.

	2021	2020
	£	£
Repayable:		
Within one year	18,340	14,049
2 - 5 years	64,468	56,196
After 5 years	33,014	30,715
	<u>115,822</u>	<u>100,960</u>
Total due	<u><u>115,822</u></u>	<u><u>100,960</u></u>

In addition, Halton YMCA Limited may over time have liabilities in the event of non-payment by other participating YMCA's of their share of the pension plan deficit. It is not possible to currently quantify the potential amount that City of Bradford YMCA maybe called upon to pay in the future.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						Balance at 31 March 2021
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Resources expended	Transfers	
	£	£	£	£	£	£	£
Housing	196,034	245,510	(204,695)	236,849	(236,849)	-	-
Training	(99,242)	-	-	(99,242)	-	99,242	-
Foyer	457	-	-	457	(457)	-	-
	<u>97,249</u>	<u>245,510</u>	<u>(204,695)</u>	<u>138,064</u>	<u>(237,306)</u>	<u>99,242</u>	<u>-</u>

The housing fund was used to provide accommodation for young people at risk. This service is now provided by a contracted third party who pay rent to Halton YMCA for use of the premises.

18 Related party transactions

Remuneration of key management personnel

There were no key management personnel during the year.

During the year Halton YMCA made a loan to Blackburn YMCA of £175,000 which is interest free and repayable on demand. The entities are connected by virtue of a common director.