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**HOD CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## HOD CHARITABLE TRUST

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## HOD CHARITABLE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>Trustees</b>	Laurence David Gishen, Chair Anton Teper Stephen Hubert (Resigned 2025) Howard Panas (Resigned 2025) Michael Joel Tannenbaum (Resigned 2025) David Migdal (Appointed 7 September 2025)
<b>Charity registered number</b>	1057220
<b>Principal office</b>	Highfield House Theobald Street Hertfordshire WD7 7LT
<b>Independent Examiner</b>	Jake Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
<b>Bankers</b>	Lloyds Bank Plc 1 Stanmore Hill Stanmore Middlesex

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## HOD CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of the HOD Charitable Trust for the year ended 31 December 2024.

These accounts incorporate the results of:

- The Hebrew Order of David (International) (UK) Governing Lodge;
- The Hebrew Order of David (International) Lodge London No1;
- The Hebrew Order of David (International) Yitzhak Rabin Lodge London No 2;
- The Hebrew Order of David (International) Lodge London No 4

The financial statements are prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS102). Further reference and administrative details are given on page 1.

#### **Objectives and activities**

##### **a. Policies and objectives**

The HOD Charitable Trust was established in the UK by the Trust deed dated 14 July 1996. The Objects of the Order include:

- The relief of the sick, the physical or mentally disabled and the elderly;
- The provision of relief for victims of disasters;and
- The relief of poverty.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Main activities undertaken to further the Charity's purposes for the public benefit**

During the year, a number of events were held to raise funds for charitable purposes, various community service activities were undertaken and funds were distributed to several charitable causes.

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to the Charity Commissions general guidance on public benefit.

#### **Achievements and Performance**

##### **a. Main achievements of the Charity**

The Charity is controlled by a Governing Lodge comprising elected members (including the Trustees). The Governing Lodge is continually involved in co-coordinating and monitoring the affairs and activities of the Charity.

The Charity has during the year arranged events aimed at both charitable fund raising and services to the community. This has helped make a positive impact on the lives of the ultimate beneficiaries.

##### **b. Financial Review**

The charity remains in a positive financial position at the end of the year.

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## HOD CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **b. Reserves policy**

There is no specific policy to hold reserves. Reserves held at the year end totalled £133,784 (2023: £114,187).

#### **Structure, governance and management**

##### **a. Constitution**

HOD Charitable Trust is a registered charity, number 1057220, and is constituted under a Trust Deed. Under the Constitution, adopted on the 28th day of September 1995, as amended, the principal object of the charity is the relief of the sick, disabled, elderly, victims of disaster and poverty. This is achieved through service to the community and donations to charitable causes and organisations.

##### **b. Methods of appointment or election of Trustees**

The Trustees of the Governing Lodge of HOD (International) in the United Kingdom are appointed from time to time under the Constitution. The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

##### **c. Organisational structure and decision-making policies**

The following Trustees of the Governing Lodge of the Hebrew Order Of David served during the year to 31 December 2024:

Laurence David Gishen, Chair  
Anton Teper  
Stephen Hubert (Resigned in 2025)  
Howard Panas (Resigned in 2025)  
Michael Joel Tannenbaum (Resigned in 2025)

The Grand President of HOD (International) is an ex officio officer of Governing Lodge but is not a Trustee.

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## HOD CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25/11/2025  
and signed on their behalf by:

*LDGishen*

**Laurence David Gishen**  
(Chair of Trustees)

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## HOD CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Independent examiner's report to the Trustees of HOD Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

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HOD CHARITABLE TRUST

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Signed: *Jake Lew*

Dated: 08/12/2025

Jake Lew FCA

Independent examiner

BKL Audit LLP  
35 Ballards Lane  
London  
N3 1XW



## HOD CHARITABLE TRUST

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and subscriptions	3	9,432	23,698	33,130	43,347
Other trading activities	4	47,276	341	47,617	59,352
Investments	5	702	2,961	3,663	128
<b>Total income</b>		<b>57,410</b>	<b>27,000</b>	<b>84,410</b>	<b>102,827</b>
<b>Expenditure on:</b>					
Raising funds	6	41,109	2,046	43,155	93,299
Charitable activities	7	322	21,336	21,658	12,202
<b>Total expenditure</b>		<b>41,431</b>	<b>23,382</b>	<b>64,813</b>	<b>105,501</b>
<b>Net movement in funds</b>		<b>15,979</b>	<b>3,618</b>	<b>19,597</b>	<b>(2,674)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		42,234	71,953	114,187	116,861
Net movement in funds		15,979	3,618	19,597	(2,674)
<b>Total funds carried forward</b>		<b>58,213</b>	<b>75,571</b>	<b>133,784</b>	<b>114,187</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

# HOD CHARITABLE TRUST

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Investments	10	50,000	40,000
		<u>50,000</u>	<u>40,000</u>
<b>Current assets</b>			
Debtors	11	4,000	14,366
Cash at bank and in hand		89,853	68,432
		<u>93,853</u>	<u>82,798</u>
Creditors: amounts falling due within one year	12	(10,069)	(8,611)
<b>Net current assets</b>		<u>83,784</u>	<u>74,187</u>
<b>Total net assets</b>		<u><u>133,784</u></u>	<u><u>114,187</u></u>
<b>Charity funds</b>			
Restricted funds	14	58,213	42,234
Unrestricted funds	14	75,571	71,953
<b>Total funds</b>		<u><u>133,784</u></u>	<u><u>114,187</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*LDGishen*

.....  
**Laurence David Gishen**  
(Chair of Trustees)

Date: 25/11/2025

The notes on pages 9 to 19 form part of these financial statements.

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## HOD CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. General information

HOD Charitable Trust is an unincorporated charity registered in England and Wales with the registration number 1057220. The registered and principal office address is 22 Elmgate Gardens, Edgware, Middlesex, HA8 9RT.

The principal activities of the foundation is as stated in the trustees' report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HOD Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income is recognised when the charity is entitled to the income and it is probable that the income will be received. Usually, cash donations end up being recognised on receipts.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)****2.3 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement value. Prepayments are valued at the amount net of prepaid.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**2. Accounting policies (continued)**

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## HOD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Membership subscriptions and donations	9,432	23,698	<b>33,130</b>	43,238
Interest received	-	-	-	59
Similar incoming resources	-	-	-	50
	<u>9,432</u>	<u>23,698</u>	<u><b>33,130</b></u>	<u>43,347</u>
<i>Total 2023</i>	<u>2,219</u>	<u>41,128</u>	<u>43,347</u>	

#### 4. Income from other trading activities

##### Income from fundraising events

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising income	<u>47,276</u>	<u>341</u>	<u><b>47,617</b></u>	<u>59,352</u>

## HOD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 5. Investment income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income - local cash	702	2,961	<b>3,663</b>	128
<i>Total 2023</i>	-	128	128	

#### 6. Expenditure on raising funds

##### Costs of raising voluntary income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Costs of raising voluntary income	24,217	2,046	<b>26,263</b>	37,115
Donations paid	16,892	-	<b>16,892</b>	56,184
	41,109	2,046	<b>43,155</b>	93,299
<i>Total 2023</i>	80,386	12,913	93,299	

## HOD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 7. Analysis of expenditure on charitable activities

##### Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Non Members Events and Presentations	-	2,837	<b>2,837</b>	-
Rent payable	-	7,000	<b>7,000</b>	6,500
Table Lodge meetings	-	7,044	<b>7,044</b>	2,155
Accountancy fees	-	2,502	<b>2,502</b>	2,340
Insurance	-	213	<b>213</b>	202
Presentations	-	314	<b>314</b>	190
Miscellaneous expenses	250	(1,225)	<b>(975)</b>	715
Capitation	-	611	<b>611</b>	-
Bank charges	72	15	<b>87</b>	93
Sundry expenses	-	2,025	<b>2,025</b>	7
	<u>322</u>	<u>21,336</u>	<u><b>21,658</b></u>	<u>12,202</u>
<i>Total 2023</i>	<u>-</u>	<u>12,202</u>	<u>12,202</u>	

#### 8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u><b>2,502</b></u>	<u>2,340</u>

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses were reimbursed or paid directly to 4 Trustees (2023 - to 3 Trustees) broken down as follows:

	2024 £	2023 £
Charitable events costs	<u><b>21,676</b></u>	<u>29,495</u>



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## HOD CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 9. Trustees' remuneration and expenses (continued)

The charity allows for authorised trustees who are organising an event to make purchases for these events on their personal credit cards. All event expenses paid for by trustees are then reimbursed after the event. The trustees contribute their time solely on a voluntary basis and receive no remuneration for this.

#### 10. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024	40,000
Additions	10,000
	<hr/>
At 31 December 2024	50,000
	<hr/>
<b>Net book value</b>	
At 31 December 2024	50,000
	<hr/>
At 31 December 2023	40,000
	<hr/>

#### 11. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Prepayments and accrued income	-	14,366
Tax recoverable	4,000	-
	<hr/>	<hr/>
	4,000	14,366
	<hr/>	<hr/>

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## HOD CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	4,282	335
Accruals and deferred income	5,787	8,276
	<u>10,069</u>	<u>8,611</u>

#### 13. Financial instruments

	2024 £	2023 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>89,853</u>	<u>68,432</u>

# HOD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 14. Statement of funds

#### Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General Funds	71,953	27,000	(23,382)	75,571
<b>Restricted funds</b>				
Restricted Fund	42,234	57,410	(41,431)	58,213
<b>Total of funds</b>	<b>114,187</b>	<b>84,410</b>	<b>(64,813)</b>	<b>133,784</b>

#### Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Funds	79,588	24,840	(24,934)	(7,541)	71,953
<b>Restricted funds</b>					
Restricted Fund	37,273	77,987	(80,567)	7,541	42,234
<b>Total of funds</b>	<b>116,861</b>	<b>102,827</b>	<b>(105,501)</b>	<b>-</b>	<b>114,187</b>

## HOD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15. Summary of funds

##### Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	71,953	27,000	(23,382)	75,571
Restricted funds	42,234	57,410	(41,431)	58,213
	<u>114,187</u>	<u>84,410</u>	<u>(64,813)</u>	<u>133,784</u>

##### Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	79,588	24,840	(24,934)	(7,541)	71,953
Restricted funds	37,273	77,987	(80,567)	7,541	42,234
	<u>116,861</u>	<u>102,827</u>	<u>(105,501)</u>	<u>-</u>	<u>114,187</u>

#### 16. Analysis of net assets between funds

##### Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	20,000	30,000	50,000
Current assets	39,276	54,577	93,853
Creditors due within one year	(1,063)	(6,671)	(7,734)
Provisions for liabilities and charges	-	(2,335)	(2,335)
<b>Total</b>	<u>58,213</u>	<u>75,571</u>	<u>133,784</u>

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## HOD CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 16. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	20,000	20,000	40,000
Current assets	22,569	60,229	82,798
Creditors due within one year	(335)	(8,276)	(8,611)
<b>Total</b>	<u>42,234</u>	<u>71,953</u>	<u>114,187</u>