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**HOD CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## HOD CHARITABLE TRUST

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## HOD CHARITABLE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Trustees

Laurence Gishen, Governing President  
Stephen Hubert, Deputy Governing President  
Joseph Cohen, Secretary  
Anton Teper, Treasurer  
Henry Cohen, Immediate Past Governing President

#### Charity registered number

1057220

#### Principal office

10 Chalgrove Gardens, Finchley, London, N3 3PN

#### Secretary

Joseph Cohen

#### Chief executive officer

Laurence Gishen

#### Accountants

Landau Baker Limited, Mountcliff House, 154 Brent Street, London, NW4 2DR

#### Bankers

Lloyds Bank Plc, 1 Stanmore Hill, Stanmore, Middlesex

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## HOD CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees of the HOD Charitable Trust ('the Charity') submit their report and the accounts for the year ended 31 December 2020.

These accounts incorporate the results of:

- The Hebrew Order of David (International) (UK) Governing Lodge;
- The Hebrew Order of David (International) Lodge London No1;
- The Hebrew Order of David (International) Yitzhak Rabin Lodge London No 2;
- The Hebrew Order of David (International) Lodge London No 4

The financial statements are prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS102). Further reference and administrative details are given on page 1.

#### Objectives and Activities

##### a. POLICIES AND OBJECTIVES

The HOD Charitable Trust was established in the UK by the Trust deed dated 14 July 1996. The Objects of the Order include:

- The relief of the sick, the physical or mentally disabled and the elderly;
- The provision of relief for victims of disasters;and
- The relief of poverty.

##### b. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

During the year, a number of events were held to raise funds for charitable purposes, various community service activities were undertaken and funds were distributed to some 30 charitable causes.

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to the Charity Commissions general guidance on public benefit.

#### Achievements and performance

##### a. FINANCIAL REVIEW

The charity remains in a positive financial position at the end of the year.

##### b. REVIEW OF ACTIVITIES

The Charity is governed by a Governing Lodge comprising elected members (including the Trustees). The Governing Lodge is continually involved in co-coordinating and monitoring the affairs and activities of the Charity.

The Charity has during the year arranged events aimed at both charitable fund raising and services to the community. This has helped make a positive impact on the lives of the ultimate beneficiaries.

##### c. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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## HOD CHARITABLE TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### d. RESERVES POLICY

There is no specific policy to hold reserves. Reserves held at the year end totalled £113,250.

#### Structure, governance and management

##### a. CONSTITUTION

Under the Constitution, adopted on the 28th day of September 1995, as amended, the principal object of the charity is the relief of the sick, disabled, elderly, victims of disaster and poverty. This is achieved through service to the community and donations to charitable causes and organisations.

##### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The executive officers of the Governing Lodge of HOD (International) in the United Kingdom appointed from time to time under the Constitution, become the Trustees of the HOD Charitable Trust.

##### c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The following executive officers of the Governing Lodge of the Hebrew Order Of David were appointed on 12 September 2019:

Governing President	Laurence Gishen
Deputy Governing President	Stephen Hubert
Governing Secretary	Joseph Cohen
Governing Treasurer	Anton Teper
Immediate Past Governing President	Henry Cohen

The Grand President of HOD (International) is an ex officio officer of Governing Lodge but is not a Trustee.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and

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**HOD CHARITABLE TRUST**

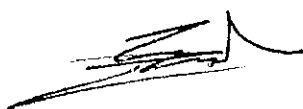
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**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 14 December 2021 and signed on their behalf by:



**Laurence Glshen, Governing President**

**14/12/2021**

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## HOD CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

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#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOD CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

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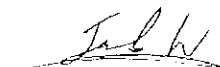
HOD CHARITABLE TRUST

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INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

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Signed:



Dated: 14 December 2021

Jacob S Lew     Independent examiner FCA

Landau Baker Limited  
Mountcliff House  
154 Brent Street  
London NW4 2DR



HOD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME FROM:</b>					
Donations and subscriptions	2	31,651	5,136	36,787	24,173
Other activities	3	-	30,562	30,562	66,574
<b>TOTAL INCOME</b>		<b>31,651</b>	<b>35,698</b>	<b>67,349</b>	<b>90,747</b>
<b>EXPENDITURE ON:</b>					
Raising funds		1,174	42,047	43,221	74,923
Charitable activities	4	7,043	84	7,127	20,684
<b>TOTAL EXPENDITURE</b>	5	<b>8,217</b>	<b>42,131</b>	<b>50,348</b>	<b>95,607</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>					
		23,434	(6,433)	17,001	(4,860)
<b>NET MOVEMENT IN FUNDS</b>		<b>23,434</b>	<b>(6,433)</b>	<b>17,001</b>	<b>(4,860)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		48,105	48,144	96,249	101,109
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>71,539</b>	<b>41,711</b>	<b>113,250</b>	<b>96,249</b>

The notes on pages 9 to 15 form part of these financial statements.

**HOD CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
<b>CURRENT ASSETS</b>					
Debtors	7	4,101		13,140	
Cash at bank and in hand		116,193		95,779	
		<u>119,294</u>		<u>108,919</u>	
<b>CREDITORS: amounts falling due within one year</b>					
	8	<u>(6,044)</u>		<u>(12,670)</u>	
<b>NET CURRENT ASSETS</b>			<u>113,250</u>		<u>96,249</u>
<b>NET ASSETS</b>			<u>113,250</u>		<u>96,249</u>
<b>CHARITY FUNDS</b>					
Restricted funds	9		41,711		48,144
Unrestricted funds	9		<u>71,539</u>		<u>48,105</u>
<b>TOTAL FUNDS</b>			<u>113,250</u>		<u>96,249</u>

The financial statements were approved by the Trustees on 14 December 2021 and signed on their behalf, by:



**Laurence Gishen      Governing President**

**14/12/2021**

The notes on pages 9 to 15 form part of these financial statements.

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## HOD CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

HOD Charitable Trust constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### 1.5 Debtors

Amount of debtors are recognised at the settlement value. Prepayments are valued at the amount net of prepaid.

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## HOD CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**HOD CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. INCOME FROM DONATIONS AND SUBSCRIPTIONS**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Membership subscription and donations	31,646	5,129	36,775	24,159
Interest received	5	7	12	14
	<hr/>	<hr/>	<hr/>	<hr/>
Total subscriptions, donations and other income	31,651	5,136	36,787	24,173
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2019	18,511	5,662	24,173	
	<hr/>	<hr/>	<hr/>	

**3. FUNDRAISING INCOME**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising income	-	30,562	30,562	66,574
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2019	1,450	65,124	66,574	
	<hr/>	<hr/>	<hr/>	

**4. ADMINISTRATIVE COSTS**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Administrative expenses	7,043	84	7,127	20,684
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HOD CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2020 £	Total 2020 £	Total 2019 £
Expenditure on raising voluntary income	43,221	43,221	74,923
<b>Costs of raising funds</b>	<b>43,221</b>	<b>43,221</b>	<b>74,923</b>
Expenditure on administration	7,127	7,127	20,684
	<b>50,348</b>	<b>50,348</b>	<b>95,607</b>
<i>Total 2019</i>	<i>95,607</i>	<i>95,607</i>	

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,080 (2019 - £1,080).

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

**7. DEBTORS**

	2020 £	2019 £
Amount due	-	250
Other debtors	-	12,710
Prepayments and accrued income	4,101	180
	<u>4,101</u>	<u>13,140</u>

**8. CREDITORS: Amounts falling due within one year**

	2020 £	2019 £
Other creditors	1,900	9,253
Accruals and deferred income	4,144	3,417
	<u>6,044</u>	<u>12,670</u>

**9. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General Funds - all funds	48,105	31,651	(8,217)	71,539
<b>Restricted funds</b>				
Restricted Funds - all funds	48,144	35,698	(42,131)	41,711
Total of funds	<u>96,249</u>	<u>67,349</u>	<u>(50,348)</u>	<u>113,250</u>

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
General Funds - all funds	51,062	19,961	(20,411)	(2,507)	48,105

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

9. STATEMENT OF FUNDS (continued)

**Restricted funds**

Restricted Funds - all funds	50,047	70,786	(75,196)	2,507	48,144
Total of funds	<u>101,109</u>	<u>90,747</u>	<u>(95,607)</u>	<u>-</u>	<u>96,249</u>

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds	48,105	31,651	(8,217)	71,539
Restricted funds	48,144	35,698	(42,131)	41,711
	<u>96,249</u>	<u>67,349</u>	<u>(50,348)</u>	<u>113,250</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Unrestricted funds	51,062	19,961	(20,411)	(2,507)	48,105
Restricted funds	50,047	70,786	(75,196)	2,507	48,144
	<u>101,109</u>	<u>90,747</u>	<u>(95,607)</u>	<u>-</u>	<u>96,249</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	75,836	43,458	119,294
Creditors due within one year	(4,297)	(1,747)	(6,044)
	<u>71,539</u>	<u>41,711</u>	<u>113,250</u>



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HOD CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	50,318	58,601	108,919
Creditors due within one year	(2,213)	(10,457)	(12,670)
	<u>48,105</u>	<u>48,144</u>	<u>96,249</u>