

HOD CHARITABLE TRUST

England & Wales · Charity number 1057220

Details

Other names	HEBREW ORDER OF DAVID, CHARITABLE TRUST, HEBREW ORDER OF DAVID, LONDON NO 1 CHARITABLE TRUST, HEBREW ORDER OF DAVID LODGE LONDON NO 1, HEBREW ORDER OF DAVID LODGE LONDON NO 3, HEBREW ORDER OF DAVID LODGE LONDON NO4, HEBREW ORDER OF DAVID YITZHAKRABIN LODGE LONDON NO 2
Status	Registered
Legal form	Trust
Registered	1996-07-31
Register	View on the Charity Commission register

Contact

Address
Highfield House
Theobald Street
Radlett
Hertfordshire
WD7 7LT

Phone 07811 321 613

Activities

Objects: 1. THE RELIEF OF THE SICK, THE PHYSICALLY OR MENTALLY HANDICAPPED, THE DISABLED AND THE AGED 2. THE RELIEF OF VICTIMS OF DISASTERS 3. THE RELIEF OF POVERTY

Activities: Relief of the sick, the physically or mentally disabled and the elderlyRelief of povertythe provision of relief for victims of disasters

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Bedford
- Buckinghamshire
- Central Bedfordshire
- Essex
- Hertfordshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£84,410	£64,813	-	-
2023-12-31	£102,827	£105,501	-	-
2022-12-31	£71,140	£80,349	-	-
2021-12-31	£78,015	£65,690	-	-
2020-12-31	£67,349	£50,348	-	-

Trustees

Name	Role	Appointed
Laurence David Gishen	Chair	2015-04-16
ANTON TEPER		
David Berlin		2026-04-28
David Migdal		2025-09-07

HOD CHARITABLE TRUST

England & Wales - Charity number 1057220

Accounts

HOD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

HOD CHARITABLE TRUST

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HOD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Laurence David Gishen, Chair Anton Teper Stephen Hubert (Resigned 2025) Howard Panas (Resigned 2025) Michael Joel Tannenbaum (Resigned 2025) David Migdal (Appointed 7 September 2025)
Charity registered number	1057220
Principal office	Highfield House Theobald Street Hertfordshire WD7 7LT
Independent Examiner	Jake Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	Lloyds Bank Plc 1 Stanmore Hill Stanmore Middlesex

HOD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the HOD Charitable Trust for the year ended 31 December 2024.

These accounts incorporate the results of:

- The Hebrew Order of David (International) (UK) Governing Lodge;
- The Hebrew Order of David (International) Lodge London No1;
- The Hebrew Order of David (International) Yitzhak Rabin Lodge London No 2;
- The Hebrew Order of David (International) Lodge London No 4

The financial statements are prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS102). Further reference and administrative details are given on page 1.

Objectives and activities

a. Policies and objectives

The HOD Charitable Trust was established in the UK by the Trust deed dated 14 July 1996. The Objects of the Order include:

- The relief of the sick, the physical or mentally disabled and the elderly;
- The provision of relief for victims of disasters;and
- The relief of poverty.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

During the year, a number of events were held to raise funds for charitable purposes, various community service activities were undertaken and funds were distributed to several charitable causes.

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to the Charity Commissions general guidance on public benefit.

Achievements and Performance

a. Main achievements of the Charity

The Charity is controlled by a Governing Lodge comprising elected members (including the Trustees). The Governing Lodge is continually involved in co-coordinating and monitoring the affairs and activities of the Charity.

The Charity has during the year arranged events aimed at both charitable fund raising and services to the community. This has helped make a positive impact on the lives of the ultimate beneficiaries.

b. Financial Review

The charity remains in a positive financial position at the end of the year.

HOD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

There is no specific policy to hold reserves. Reserves held at the year end totalled £133,784 (2023: £114,187).

Structure, governance and management

a. Constitution

HOD Charitable Trust is a registered charity, number 1057220, and is constituted under a Trust Deed. Under the Constitution, adopted on the 28th day of September 1995, as amended, the principal object of the charity is the relief of the sick, disabled, elderly, victims of disaster and poverty. This is achieved through service to the community and donations to charitable causes and organisations.

b. Methods of appointment or election of Trustees

The Trustees of the Governing Lodge of HOD (International) in the United Kingdom are appointed from time to time under the Constitution. The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

c. Organisational structure and decision-making policies

The following Trustees of the Governing Lodge of the Hebrew Order Of David served during the year to 31 December 2024:

Laurence David Gishen, Chair
Anton Teper
Stephen Hubert (Resigned in 2025)
Howard Panas (Resigned in 2025)
Michael Joel Tannenbaum (Resigned in 2025)

The Grand President of HOD (International) is an ex officio officer of Governing Lodge but is not a Trustee.

HOD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25/11/2025
and signed on their behalf by:

LDGishen

Laurence David Gishen
(Chair of Trustees)

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of HOD Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Signed: *Jake Lew*

Dated: 08/12/2025

Jake Lew FCA

Independent examiner

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

HOD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and subscriptions	3	9,432	23,698	33,130	43,347
Other trading activities	4	47,276	341	47,617	59,352
Investments	5	702	2,961	3,663	128
Total income		57,410	27,000	84,410	102,827
Expenditure on:					
Raising funds	6	41,109	2,046	43,155	93,299
Charitable activities	7	322	21,336	21,658	12,202
Total expenditure		41,431	23,382	64,813	105,501
Net movement in funds		15,979	3,618	19,597	(2,674)
Reconciliation of funds:					
Total funds brought forward		42,234	71,953	114,187	116,861
Net movement in funds		15,979	3,618	19,597	(2,674)
Total funds carried forward		58,213	75,571	133,784	114,187

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

HOD CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Investments	10	50,000	40,000
		<u>50,000</u>	<u>40,000</u>
Current assets			
Debtors	11	4,000	14,366
Cash at bank and in hand		89,853	68,432
		<u>93,853</u>	<u>82,798</u>
Creditors: amounts falling due within one year	12	(10,069)	(8,611)
Net current assets		<u>83,784</u>	<u>74,187</u>
Total net assets		<u><u>133,784</u></u>	<u><u>114,187</u></u>
Charity funds			
Restricted funds	14	58,213	42,234
Unrestricted funds	14	75,571	71,953
Total funds		<u><u>133,784</u></u>	<u><u>114,187</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

LDGishen

.....
Laurence David Gishen
(Chair of Trustees)

Date: 25/11/2025

The notes on pages 9 to 19 form part of these financial statements.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

HOD Charitable Trust is an unincorporated charity registered in England and Wales with the registration number 1057220. The registered and principal office address is 22 Elmgate Gardens, Edgware, Middlesex, HA8 9RT.

The principal activities of the foundation is as stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HOD Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income is recognised when the charity is entitled to the income and it is probable that the income will be received. Usually, cash donations end up being recognised on receipts.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.3 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement value. Prepayments are valued at the amount net of prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Membership subscriptions and donations	9,432	23,698	33,130	43,238
Interest received	-	-	-	59
Similar incoming resources	-	-	-	50
	<u>9,432</u>	<u>23,698</u>	<u>33,130</u>	<u>43,347</u>
<i>Total 2023</i>	<u>2,219</u>	<u>41,128</u>	<u>43,347</u>	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising income	<u>47,276</u>	<u>341</u>	<u>47,617</u>	<u>59,352</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income - local cash	702	2,961	3,663	128
<i>Total 2023</i>	-	128	128	

6. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Costs of raising voluntary income	24,217	2,046	26,263	37,115
Donations paid	16,892	-	16,892	56,184
	41,109	2,046	43,155	93,299
<i>Total 2023</i>	80,386	12,913	93,299	

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Non Members Events and Presentations	-	2,837	2,837	-
Rent payable	-	7,000	7,000	6,500
Table Lodge meetings	-	7,044	7,044	2,155
Accountancy fees	-	2,502	2,502	2,340
Insurance	-	213	213	202
Presentations	-	314	314	190
Miscellaneous expenses	250	(1,225)	(975)	715
Capitation	-	611	611	-
Bank charges	72	15	87	93
Sundry expenses	-	2,025	2,025	7
	<u>322</u>	<u>21,336</u>	<u>21,658</u>	<u>12,202</u>
Total 2023	<u>-</u>	<u>12,202</u>	<u>12,202</u>	

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,502</u>	<u>2,340</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses were reimbursed or paid directly to 4 Trustees (2023 - to 3 Trustees) broken down as follows:

	2024 £	2023 £
Charitable events costs	<u>21,676</u>	<u>29,495</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Trustees' remuneration and expenses (continued)

The charity allows for authorised trustees who are organising an event to make purchases for these events on their personal credit cards. All event expenses paid for by trustees are then reimbursed after the event. The trustees contribute their time solely on a voluntary basis and receive no remuneration for this.

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	40,000
Additions	10,000
At 31 December 2024	50,000
Net book value	
At 31 December 2024	50,000
At 31 December 2023	40,000

11. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	-	14,366
Tax recoverable	4,000	-
	4,000	14,366

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	4,282	335
Accruals and deferred income	5,787	8,276
	<u>10,069</u>	<u>8,611</u>

13. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>89,853</u>	<u>68,432</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	71,953	27,000	(23,382)	75,571
Restricted funds				
Restricted Fund	42,234	57,410	(41,431)	58,213
Total of funds	114,187	84,410	(64,813)	133,784

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds	79,588	24,840	(24,934)	(7,541)	71,953
Restricted funds					
Restricted Fund	37,273	77,987	(80,567)	7,541	42,234
Total of funds	116,861	102,827	(105,501)	-	114,187

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	71,953	27,000	(23,382)	75,571
Restricted funds	42,234	57,410	(41,431)	58,213
	<u>114,187</u>	<u>84,410</u>	<u>(64,813)</u>	<u>133,784</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	79,588	24,840	(24,934)	(7,541)	71,953
Restricted funds	37,273	77,987	(80,567)	7,541	42,234
	<u>116,861</u>	<u>102,827</u>	<u>(105,501)</u>	<u>-</u>	<u>114,187</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	20,000	30,000	50,000
Current assets	39,276	54,577	93,853
Creditors due within one year	(1,063)	(6,671)	(7,734)
Provisions for liabilities and charges	-	(2,335)	(2,335)
Total	<u>58,213</u>	<u>75,571</u>	<u>133,784</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	20,000	20,000	40,000
Current assets	22,569	60,229	82,798
Creditors due within one year	(335)	(8,276)	(8,611)
Total	<u>42,234</u>	<u>71,953</u>	<u>114,187</u>

HOD CHARITABLE TRUST

England & Wales - Charity number 1057220

Accounts

HOD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Laurence David Gishen, Chair	
	Anton Teper	
	Stephen Hubert	
	Howard Panas	(Appointed 14 May 2023)
	Michael Joel Tannenbaum	(Appointed 14 May 2023)
	Henry John Cohen	(Resigned 14 May 2023)
	Joseph Cohen	(Deceased 28 March 2023)

Charity registered number 1057220

Principal office 22 Elmgate Gardens
Edgware
Middlesex
HA8 9RT

Independent Examiner Jake Lew FCA
BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Bankers Lloyds Bank Plc
1 Stanmore Hill
Stanmore
Middlesex

HOD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the HOD Charitable Trust for the year ended 31 December 2023.

These accounts incorporate the results of:

- The Hebrew Order of David (International) (UK) Governing Lodge;
- The Hebrew Order of David (International) Lodge London No1;
- The Hebrew Order of David (International) Yitzhak Rabin Lodge London No 2;
- The Hebrew Order of David (International) Lodge London No 4

The financial statements are prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS102). Further reference and administrative details are given on page 1.

Objectives and activities

a. Policies and objectives

The HOD Charitable Trust was established in the UK by the Trust deed dated 14 July 1996. The Objects of the Order include:

- The relief of the sick, the physical or mentally disabled and the elderly;
- The provision of relief for victims of disasters;and
- The relief of poverty.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

During the year, a number of events were held to raise funds for charitable purposes, various community service activities were undertaken and funds were distributed to some 24 charitable causes.

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to the Charity Commissions general guidance on public benefit.

Achievements and Performance

a. Main achievements of the Charity

The Charity is controlled by a Governing Lodge comprising elected members (including the Trustees). The Governing Lodge is continually involved in co-coordinating and monitoring the affairs and activities of the Charity.

The Charity has during the year arranged events aimed at both charitable fund raising and services to the community. This has helped make a positive impact on the lives of the ultimate beneficiaries.

b. Financial Review

The charity remains in a positive financial position at the end of the year.

HOD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

There is no specific policy to hold reserves. Reserves held at the year end totalled £114,187 (2022: £116,861).

Structure, governance and management

a. Constitution

HOD Charitable Trust is a registered charity, number 1057220, and is constituted under a Trust Deed. Under the Constitution, adopted on the 28th day of September 1995, as amended, the principal object of the charity is the relief of the sick, disabled, elderly, victims of disaster and poverty. This is achieved through service to the community and donations to charitable causes and organisations.

b. Methods of appointment or election of Trustees

The Trustees of the Governing Lodge of HOD (International) in the United Kingdom are appointed from time to time under the Constitution. The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

c. Organisational structure and decision-making policies

The following Trustees of the Governing Lodge of the Hebrew Order Of David were appointed on 14 May 2023:

Laurence David Gishen, Chair	
Anton Teper	
Stephen Hubert	
Howard Panas	(Appointed 14 May 2023)
Michael Joel Tannenbaum	(Appointed 14 May 2023)
Henry John Cohen	(Resigned 14 May 2023)
Joseph Cohen	(Deceased 28 March 2023)

The Grand President of HOD (International) is an ex officio officer of Governing Lodge but is not a Trustee.

HOD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28/10/2024
and signed on their behalf by:



Laurence David Gishen
(Chair of Trustees)

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of HOD Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Signed: *Jake Lew*

Dated: 28/10/2024

Jake Lew FCA

Independent examiner

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

HOD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and subscriptions	3	19,400	24,075	43,475	26,894
Other trading activities	4	58,587	765	59,352	44,516
Total income		77,987	24,840	102,827	71,410
Expenditure on:					
Raising funds	5	80,386	12,913	93,299	63,892
Charitable activities	6	181	12,021	12,202	16,457
Total expenditure		80,567	24,934	105,501	80,349
Net expenditure		(2,580)	(94)	(2,674)	(8,939)
Transfer of funds from Administration to Charity accounts	13	7,541	(7,541)	-	-
Net movement in funds		4,961	(7,635)	(2,674)	(8,939)
Reconciliation of funds:					
Total funds brought forward		37,273	79,588	116,861	125,800
Net movement in funds		4,961	(7,635)	(2,674)	(8,939)
Total funds carried forward		42,234	71,953	114,187	116,861

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

HOD CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Investments	9	40,000	-
		40,000	-
Current assets			
Debtors	10	14,366	9,689
Cash at bank and in hand		68,432	114,499
		82,798	124,188
Creditors: amounts falling due within one year	11	(8,611)	(7,327)
Net current assets		74,187	116,861
Total net assets		114,187	116,861
Charity funds			
Restricted funds	13	42,234	37,273
Unrestricted funds	13	71,953	79,588
Total funds		114,187	116,861

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Laurence David Gishen
(Chair of Trustees)

Date: 28/10/2024

The notes on pages 9 to 18 form part of these financial statements.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

HOD Charitable Trust is an unincorporated charity registered in England and Wales with the registration number 1057220. The registered and principal office address is 22 Elmgate Gardens, Edgware, Middlesex, HA8 9RT.

The principal activities of the foundation is as stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HOD Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is recognised when the charity is entitled to the income and it is probable that the income will be received. Usually, cash donations end up being recognised on receipts.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)**2.4 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement value. Prepayments are valued at the amount net of prepaid.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Membership subscriptions and donations	19,272	23,966	43,238	26,845
Interest received	128	59	187	49
Similar incoming resources	-	50	50	-
	<u>19,400</u>	<u>24,075</u>	<u>43,475</u>	<u>26,894</u>
<i>Total 2022</i>	<u>6,544</u>	<u>20,350</u>	<u>26,894</u>	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising income	<u>58,587</u>	<u>765</u>	<u>59,352</u>	<u>44,516</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Costs of raising voluntary income	24,202	12,913	37,115	20,413
Donations paid	56,184	-	56,184	43,479
	<u>80,386</u>	<u>12,913</u>	<u>93,299</u>	<u>63,892</u>
<i>Total 2022</i>	<u>61,051</u>	<u>2,841</u>	<u>63,892</u>	

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Capitation fees	-	-	-	599
Rent payable	-	6,500	6,500	5,500
Table Lodge meetings	-	2,155	2,155	5,188
Accountancy fees	-	2,340	2,340	1,860
Insurance	-	202	202	275
Presentations	-	190	190	525
Miscellaneous expenses	-	627	627	875
Travel	-	-	-	1,454
Bank charges	93	-	93	94
Sundry expenses	88	7	95	87
	<u>181</u>	<u>12,021</u>	<u>12,202</u>	<u>16,457</u>
<i>Total 2022</i>	<u>94</u>	<u>16,363</u>	<u>16,457</u>	

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,340</u>	<u>1,860</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses were reimbursed or paid directly to 3 Trustees (2022 - to 2 Trustees) broken down as follows:

	2023 £	2022 £
Charitable events costs	<u>29,495</u>	<u>16,513</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Trustees' remuneration and expenses (continued)

The charity allows for authorised trustees who are organising an event to make purchases for these events on their personal credit cards. All event expenses paid for by trustees are then reimbursed after the event. The trustees contribute their time solely on a voluntary basis and receive no remuneration for this.

9. Fixed asset investments

	Listed investments £
Cost or valuation	
Additions	40,000
At 31 December 2023	<u>40,000</u>
Net book value	
At 31 December 2023	<u>40,000</u>

10. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	14,366	9,689
	<u>14,366</u>	<u>9,689</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	335	3,200
Accruals and deferred income	8,276	4,127
	<u>8,611</u>	<u>7,327</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	68,432	114,499

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	79,588	24,840	(24,934)	(7,541)	71,953
Restricted funds					
Restricted Fund	37,273	77,987	(80,567)	7,541	42,234
Total of funds	116,861	102,827	(105,501)	-	114,187

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	78,267	20,350	(19,029)	79,588
Restricted funds				
Restricted Fund	47,533	33,313	(43,573)	37,273
Total of funds	125,800	53,663	(62,602)	116,861

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	79,588	24,840	(24,934)	(7,541)	71,953
Restricted funds	37,273	77,987	(80,567)	7,541	42,234
	<u>116,861</u>	<u>102,827</u>	<u>(105,501)</u>	<u>-</u>	<u>114,187</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	78,267	20,350	(19,029)	79,588
Restricted funds	47,533	33,313	(43,573)	37,273
	<u>125,800</u>	<u>53,663</u>	<u>(62,602)</u>	<u>116,861</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	20,000	20,000	40,000
Current assets	22,569	60,229	82,798
Creditors due within one year	(335)	(8,276)	(8,611)
Total	<u>42,234</u>	<u>71,953</u>	<u>114,187</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	40,473	83,715	124,188
Creditors due within one year	(3,200)	(4,127)	(7,327)
Total	<u>37,273</u>	<u>79,588</u>	<u>116,861</u>

HOD CHARITABLE TRUST

England & Wales - Charity number 1057220

Accounts

HOD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

HOD CHARITABLE TRUST

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HOD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Stephen Hubert, Governing President
Howard Panas, Deputy Governing President (appointed 14 May 2023)
Michael Joel Tannenbaum, Secretary (appointed 14 May 2023)
Anton Teper, Treasurer
Laurence David Gishen, Immediate Past Governing President
Joseph Cohen, Past Secretary (Deceased 28 March 2023)
Henry John Cohen, Past Governing President (Resigned 14 May 2023)

Charity registered number

1057220

Principal office

22 Elmgate Gardens
Edgware
Middlesex
HA8 9RT

Secretary

Michael Joel Tannenbaum

Chief executive officer

Stephen Hubert

Accountants

BKL Audit LLP
Chartered Accountant
35 Ballards Lane
London
N3 1XW

Bankers

Lloyds Bank Plc
1 Stanmore Hill
Stanmore
Middlesex

HOD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the HOD Charitable Trust for the ended 31 December 2022.

These accounts incorporate the results of:

- The Hebrew Order of David (International) (UK) Governing Lodge;
- The Hebrew Order of David (International) Lodge London No1;
- The Hebrew Order of David (International) Yitzhak Rabin Lodge London No 2;
- The Hebrew Order of David (International) Lodge London No 4

The financial statements are prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS102). Further reference and administrative details are given on page 1.

Objectives and activities

a. Policies and objectives

The HOD Charitable Trust was established in the UK by the Trust deed dated 14 July 1996. The Objects of the Order include:

- The relief of the sick, the physical or mentally disabled and the elderly;
- The provision of relief for victims of disasters;and
- The relief of poverty.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

During the year, a number of events were held to raise funds for charitable purposes, various community service activities were undertaken and funds were distributed to some 24 charitable causes.

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to the Charity Commissions general guidance on public benefit.

Achievements and performance

a. Main achievements of the Charity

The Charity is governed by a Governing Lodge comprising elected members (including the Trustees). The Governing Lodge is continually involved in co-coordinating and monitoring the affairs and activities of the Charity.

The Charity has during the year arranged events aimed at both charitable fund raising and services to the community. This has helped make a positive impact on the lives of the ultimate beneficiaries.

b. Financial Review

The charity remains in a positive financial position at the end of the year.

HOD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

There is no specific policy to hold reserves. Reserves held at the year end totalled £116,861.

Structure, governance and management

a. Constitution

HOD Charitable Trust is a registered charity, number 1057220, and is constituted under a Trust deed. Under the Constitution, adopted on the 28th day of September 1995, as amended, the principal object of the charity is the relief of the sick, disabled, elderly, victims of disaster and poverty. This is achieved through service to the community and donations to charitable causes and organisations.

b. Methods of appointment or election of Trustees

The executive officers of the Governing Lodge of HOD (International) in the United Kingdom appointed from time to time under the Constitution, become the Trustees of the HOD Charitable Trust. The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The following executive officers of the Governing Lodge of the Hebrew Order Of David were appointed on 14 May 2023:

Governing President	Stephen Hubert
Deputy Governing President	Howard Panas (Appointed 14 May 2023)
Secretary	Michael Joel Tannenbaum (Appointed 14 May 2023)
Treasurer	Anton Teper
Immediate Past Governing President	Laurence David Gishen
Past Secretary	Joseph Cohen (Deceased 28 March 2023)
Past Governing President	Henry John Cohen (Resigned 14 May 2023)

The Grand President of HOD (International) is an ex officio officer of Governing Lodge but is not a Trustee.

HOD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 October 2023 and signed on their behalf by:

LD Gishen

Laurence David Gishen
Immediate Past Governing President

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of HOD Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Signed:

Dated: 27 October 2023

Jake Lew *BKL Audit LLP*

Independent examiner FCA

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

HOD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and subscriptions	3	6,544	20,350	26,894	22,612
Other trading activities	4	44,341	175	44,516	55,177
Total income		50,885	20,525	71,410	77,789
Expenditure on:					
Raising funds	5	61,051	2,841	63,892	53,142
Charitable activities	6	94	16,363	16,457	12,097
Total expenditure		61,145	19,204	80,349	65,239
Net movement in funds		(10,260)	1,321	(8,939)	12,550
Reconciliation of funds:					
Total funds brought forward		47,533	78,267	125,800	113,250
Net movement in funds		(10,260)	1,321	(8,939)	12,550
Total funds carried forward		37,273	79,588	116,861	125,800

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

HOD CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	9,689	3,547
Cash at bank and in hand		114,499	128,772
		<u>124,188</u>	<u>132,319</u>
Creditors: amounts falling due within one year	10	(7,327)	(6,519)
Net current assets		<u>116,861</u>	<u>125,800</u>
Total net assets		<u><u>116,861</u></u>	<u><u>125,800</u></u>
Charity funds			
Restricted funds	12	37,273	47,533
Unrestricted funds	12	79,588	78,267
Total funds		<u><u>116,861</u></u>	<u><u>125,800</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

LD Gishen

.....
Laurence David Gishen
Immediate Past Governing President

Date: 27 October 2023

The notes on pages 9 to 17 form part of these financial statements.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

HOD Charitable Trust is an unincorporated charity registered in England and Wales with the registration number 1057220. The registered and principal office address is 22 Elmgate Gardens, Edgware, Middlesex, HA8 9RT.

The principal activities of the foundation is as stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HOD Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is recognised when the charity is entitled to the income and it is probable that the income will be received. Usually, cash donations end up being recognised on receipts.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement value. Prepayments are valued at the amount net of prepaid.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Membership subscriptions and donations	6,536	20,309	26,845	22,608
Interest received	8	41	49	4
	6,544	20,350	26,894	22,612
<i>Total 2021</i>				
	1,806	20,806	22,612	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising income	44,341	175	44,516	55,177

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Costs of raising voluntary income	17,572	2,841	20,413	19,335
Donations paid	43,479	-	43,479	33,807
	<u>61,051</u>	<u>2,841</u>	<u>63,892</u>	<u>53,142</u>
<i>Total 2021</i>	<u>51,077</u>	<u>2,065</u>	<u>53,142</u>	

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Capitation fees	-	599	599	544
Rent payable	-	5,500	5,500	4,125
Table Lodge	-	5,188	5,188	2,898
Accountancy fees	-	1,860	1,860	1,080
Insurance	-	275	275	261
Presentations	-	525	525	656
Under provision of review fee for 2020 & 2021	-	875	875	2,234
Travel	-	1,454	1,454	-
Bank charges	94	-	94	84
Sundry expenses	-	87	87	215
	<u>94</u>	<u>16,363</u>	<u>16,457</u>	<u>12,097</u>
<i>Total 2021</i>	<u>84</u>	<u>12,013</u>	<u>12,097</u>	

7. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,860</u>	<u>1,080</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses were reimbursed or paid directly to 2 Trustees (2021 - to 3 Trustees) broken down as follows:

	2022 £	2021 £
Charitable events costs	<u>16,513</u>	<u>16,947</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Trustees' remuneration and expenses (continued)

The charity allows for authorised trustees who are organising an event to make purchases for these events on their personal credit cards. All event expenses paid for by trustees are then reimbursed after the event. The trustees contribute their time solely on a voluntary basis and receive no remuneration for this.

9. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	9,689	3,547
	<u>9,689</u>	<u>3,547</u>

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	3,200	3,200
Accruals and deferred income	4,127	3,319
	<u>7,327</u>	<u>6,519</u>

11. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	114,499	128,772
	<u>114,499</u>	<u>128,772</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds 1	78,267	20,350	(19,029)	79,588
Restricted funds				
Restricted Fund 1	47,533	33,313	(43,573)	37,273
Total of funds	125,800	53,663	(62,602)	116,861

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	71,539	20,806	(14,078)	78,267
Restricted funds				
Restricted Funds - all funds	41,711	56,983	(51,161)	47,533
Total of funds	113,250	77,789	(65,239)	125,800

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	78,267	20,350	(19,029)	79,588
Restricted funds	47,533	33,313	(43,573)	37,273
	<u>125,800</u>	<u>53,663</u>	<u>(62,602)</u>	<u>116,861</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	71,539	20,806	(14,078)	78,267
Restricted funds	41,711	56,983	(51,161)	47,533
	<u>113,250</u>	<u>77,789</u>	<u>(65,239)</u>	<u>125,800</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	40,473	83,715	124,188
Creditors due within one year	(3,200)	(4,127)	(7,327)
Total	<u>37,273</u>	<u>79,588</u>	<u>116,861</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	50,733	81,586	132,319
Creditors due within one year	(3,200)	(3,319)	(6,519)
Total	<u>47,533</u>	<u>78,267</u>	<u>125,800</u>

HOD Charitable Trust

22 Elmgate Gardens, Edgware, Middlesex, HA8 9RT

Date: 26 October 2023

Your ref: **HOD001**

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

HOD Charitable Trust

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the Charity, the following representations in connection with your report on the Charity's financial statements for the year ended 31 December 2022

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the Charity was entitled to exemption from the requirement to have its financial statements for the financial year audited.
3. We have fulfilled as trustees our responsibility for the financial statements which give a true and fair view in accordance with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Charity. All the accounting records have been made available to you and all transactions undertaken by the Charity have been properly reflected in those accounting records. All records and related information, including the minutes of the trustees' and members' meetings have been made available to you.
4. We confirm that we have maintained proper accounting records, as required by the Charities Act 2011.
5. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the Charity's activities.

6. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the Charity.
7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the Charity.
8. We confirm that there were no contingent liabilities at the balance sheet date.
9. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.
10. We confirm that there were no transactions with related parties of the Charity or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.
11. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
12. All grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds.
13. We confirm that all grants paid out during the year were to entities with no connections to any of the Trustees.

Yours faithfully

LD Gishen

Signed on behalf of the Board of Trustees
HOD Charitable Trust

HOD Charitable TRUST - 2022 Accounts

Final Audit Report

2023-10-29

Created:	2023-10-27
By:	BKL Audit LLP (Jake.Lew@bkl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAOaXo3yUO_CaH5E_k6fWY6h05ISc_sp2U

"HOD Charitable TRUST - 2022 Accounts" History

-  Document created by Jake Lew (Jake.Lew@bkl.co.uk)
2023-10-27 - 10:16:46 GMT
-  Document emailed to laurencegishen@icloud.com for signature
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-  Email viewed by laurencegishen@icloud.com
2023-10-27 - 11:45:43 GMT
-  Signer laurencegishen@icloud.com entered name at signing as LD Gishen
2023-10-29 - 14:35:41 GMT
-  Document e-signed by LD Gishen (laurencegishen@icloud.com)
Signature Date: 2023-10-29 - 14:35:43 GMT - Time Source: server
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-  Signer Jake Lew (Jake.Lew@bkl.co.uk) entered name at signing as BKL Audit LLP
2023-10-29 - 16:21:50 GMT
-  Document e-signed by BKL Audit LLP (Jake.Lew@bkl.co.uk)
Signature Date: 2023-10-29 - 16:21:52 GMT - Time Source: server
-  Agreement completed.
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HOD CHARITABLE TRUST

England & Wales - Charity number 1057220

Accounts

HOD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

HOD CHARITABLE TRUST

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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

HOD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Laurence Gishen, Governing President
Stephen Hubert, Deputy Governing President
Joseph Cohen, Secretary
Anton Teper, Treasurer
Henry Cohen, Immediate Past Governing President

**Charity registered
number**

1057220

Principal office

10 Chalgrove Gardens
Finchley
London
N3 3PN

Secretary

Joseph Cohen

Chief executive officer

Laurence Gishen

Accountants

Landau Baker Limited
Chartered Accountant
Mountcliff House
154 Brent Street
London
NW4 2DR

Bankers

Lloyds Bank Plc
1 Stanmore Hill
Stanmore
Middlesex

HOD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the HOD Charitable Trust for the year ended 31 December 2021.

These accounts incorporate the results of:

- The Hebrew Order of David (International) (UK) Governing Lodge;
- The Hebrew Order of David (International) Lodge London No1;
- The Hebrew Order of David (International) Yitzhak Rabin Lodge London No 2;
- The Hebrew Order of David (International) Lodge London No 4

The financial statements are prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS102). Further reference and administrative details are given on page 1.

Objectives and activities

a. Policies and objectives

The HOD Charitable Trust was established in the UK by the Trust deed dated 14 July 1996. The Objects of the Order include:

- The relief of the sick, the physical or mentally disabled and the elderly;
- The provision of relief for victims of disasters; and
- The relief of poverty.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

During the year, a number of events were held to raise funds for charitable purposes, various community service activities were undertaken and funds were distributed to some 30 charitable causes.

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to the Charity Commissions general guidance on public benefit.

Achievements and performance

a. Main achievements of the Charity

The Charity is governed by a Governing Lodge comprising elected members (including the Trustees). The Governing Lodge is continually involved in co-coordinating and monitoring the affairs and activities of the Charity.

The Charity has during the year arranged events aimed at both charitable fund raising and services to the community. This has helped make a positive impact on the lives of the ultimate beneficiaries.

b. Financial Review

The charity remains in a positive financial position at the end of the year.

HOD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

There is no specific policy to hold reserves. Reserves held at the year end totalled £125,800.

Structure, governance and management

a. Constitution

HOD Charitable Trust is a registered charity, number 1057220, and is constituted under a Trust deed. Under the Constitution, adopted on the 28th day of September 1995, as amended, the principal object of the charity is the relief of the sick, disabled, elderly, victims of disaster and poverty. This is achieved through service to the community and donations to charitable causes and organisations.

b. Methods of appointment or election of Trustees

The executive officers of the Governing Lodge of HOD (International) in the United Kingdom appointed from time to time under the Constitution, become the Trustees of the HOD Charitable Trust. The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The following executive officers of the Governing Lodge of the Hebrew Order Of David were appointed on 12 September 2019:

Governing President	Laurence Gishen
Deputy Governing President	Stephen Hubert
Governing Secretary	Joseph Cohen
Governing Treasurer	Anton Teper
Immediate Past Governing President	Henry Cohen

The Grand President of HOD (International) is an ex officio officer of Governing Lodge but is not a Trustee.

HOD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 October 2022 and signed on their behalf by:



Laurence Gishen
Governing President

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of HOD Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Signed:



Dated: 28 October 2022

Jake Lew

Independent examiner FCA

Landau Baker Limited
Mountcliff House
154 Brent Street
London NW4 2DR

HOD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and subscriptions	3	1,806	20,806	22,612	36,787
Other trading activities	4	55,177	-	55,177	30,562
Total income		56,983	20,806	77,789	67,349
Expenditure on:					
Raising funds	5	51,077	2,065	53,142	43,221
Charitable activities	6	84	12,013	12,097	7,127
Total expenditure		51,161	14,078	65,239	50,348
Net movement in funds		5,822	6,728	12,550	17,001
Reconciliation of funds:					
Total funds brought forward		41,711	71,539	113,250	96,249
Net movement in funds		5,822	6,728	12,550	17,001
Total funds carried forward		47,533	78,267	125,800	113,250

The Statement of financial activities includes all gains and losses recognised in the year.

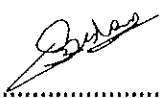
The notes on pages 9 to 16 form part of these financial statements.

HOD CHARITABLE TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	3,547	4,101
Cash at bank and in hand		128,772	115,193
		<u>132,319</u>	<u>119,294</u>
Creditors: amounts falling due within one year	10	(6,519)	(6,044)
Net current assets		<u>125,800</u>	<u>113,250</u>
Total net assets		<u><u>125,800</u></u>	<u><u>113,250</u></u>
Charity funds			
Restricted funds	12	47,533	41,711
Unrestricted funds	12	78,267	71,539
Total funds		<u><u>125,800</u></u>	<u><u>113,250</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Laurence Gishen

Date: 28 October 2022

The notes on pages 9 to 16 form part of these financial statements.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

HOD Charitable Trust is an unincorporated charity registered in England and Wales with the registration number 1057220. The registered and principal office address is 10 Chalgrove Gardens, Finchley, London N3 3PN.

The principal activities of the foundation is as stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HOD Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement value. Prepayments are valued at the amount net of prepaid.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HOD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Membership subscriptions and donations	1,804	20,804	22,608	36,775
Interest received	2	2	4	12
	<u>1,806</u>	<u>20,806</u>	<u>22,612</u>	<u>36,787</u>
<i>Total 2020</i>	<u>5,136</u>	<u>31,651</u>	<u>36,787</u>	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising income	<u>55,177</u>	<u>55,177</u>	<u>30,562</u>

5. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Costs of raising voluntary income	17,270	2,065	19,335	10,744
Donations paid	33,807	-	33,807	32,477
	<u>51,077</u>	<u>2,065</u>	<u>53,142</u>	<u>43,221</u>
<i>Total 2020</i>	<u>42,047</u>	<u>1,174</u>	<u>43,221</u>	

HOD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Expenditure on raising funds (continued)

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £	Total 2020 £
Capitation fees	-	544	544	587
Rent payable	-	4,125	4,125	-
Travelling and subsistence	-	2,898	2,898	1,357
Accountancy fees	-	1,080	1,080	1,080
Insurance	-	261	261	256
Recruitment, presentation and meetings	-	656	656	409
Repairs, tools and equipments	-	2,234	2,234	3,300
Bank charges	84	-	84	84
Sundry expenses	-	215	215	54
	<u>84</u>	<u>12,013</u>	<u>12,097</u>	<u>7,127</u>
<i>Total 2020</i>	<u>84</u>	<u>7,043</u>	<u>7,127</u>	

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,080</u>	<u>1,080</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Trustees' remuneration and expenses (continued)

During the year ended 31 December 2021, expenses were reimbursed or paid directly to 3 Trustees (2020 - to 3 Trustees) broken down as follows:

	2021 £	2020 £
Charitable events costs	16,947	5,441

The charity allows for authorised trustees who are organising an event to make purchases for these events on their personal credit cards. All event expenses paid for by trustees are then reimbursed after the event. The trustees contribute their time solely on a voluntary basis and receive no remuneration for this.

9. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	3,547	4,101
	<u>3,547</u>	<u>4,101</u>

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	3,200	1,900
Accruals and deferred income	3,319	4,144
	<u>6,519</u>	<u>6,044</u>

11. Financial Instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	128,772	115,193

HOD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	71,539	20,806	(14,078)	78,267
	<u>71,539</u>	<u>20,806</u>	<u>(14,078)</u>	<u>78,267</u>
Restricted funds				
Restricted Funds - all funds	41,711	56,983	(51,161)	47,533
	<u>41,711</u>	<u>56,983</u>	<u>(51,161)</u>	<u>47,533</u>
Total of funds	<u>113,250</u>	<u>77,789</u>	<u>(65,239)</u>	<u>125,800</u>

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds - all funds	48,105	31,651	(8,217)	71,539
	<u>48,105</u>	<u>31,651</u>	<u>(8,217)</u>	<u>71,539</u>
Restricted funds				
Restricted Funds - all funds	48,144	35,698	(42,131)	41,711
	<u>48,144</u>	<u>35,698</u>	<u>(42,131)</u>	<u>41,711</u>
Total of funds	<u>96,249</u>	<u>67,349</u>	<u>(50,348)</u>	<u>113,250</u>

HOD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	71,539	20,806	(14,078)	78,267
Restricted funds	41,711	56,983	(51,161)	47,533
	<u>113,250</u>	<u>77,789</u>	<u>(65,239)</u>	<u>125,800</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	48,105	31,651	(8,217)	71,539
Restricted funds	48,144	35,698	(42,131)	41,711
	<u>96,249</u>	<u>67,349</u>	<u>(50,348)</u>	<u>113,250</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	50,733	81,586	132,319
Creditors due within one year	(3,200)	(3,319)	(6,519)
Total	<u>47,533</u>	<u>78,267</u>	<u>125,800</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	43,458	75,836	119,294
Creditors due within one year	(1,747)	(4,297)	(6,044)
Total	41,711	71,539	113,250

HOD CHARITABLE TRUST

England & Wales - Charity number 1057220

Accounts

HOD CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

HOD CHARITABLE TRUST

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Balance sheet	8
Notes to the financial statements	9 - 15

HOD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Laurence Gishen, Governing President
Stephen Hubert, Deputy Governing President
Joseph Cohen, Secretary
Anton Teper, Treasurer
Henry Cohen, Immediate Past Governing President

Charity registered number

1057220

Principal office

10 Chalgrove Gardens, Finchley, London, N3 3PN

Secretary

Joseph Cohen

Chief executive officer

Laurence Gishen

Accountants

Landau Baker Limited, Mountcliff House, 154 Brent Street, London, NW4 2DR

Bankers

Lloyds Bank Plc, 1 Stanmore Hill, Stanmore, Middlesex

HOD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees of the HOD Charitable Trust ('the Charity') submit their report and the accounts for the year ended 31 December 2020.

These accounts incorporate the results of:

- The Hebrew Order of David (International) (UK) Governing Lodge;
- The Hebrew Order of David (International) Lodge London No1;
- The Hebrew Order of David (International) Yitzhak Rabin Lodge London No 2;
- The Hebrew Order of David (International) Lodge London No 4

The financial statements are prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS102). Further reference and administrative details are given on page 1.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The HOD Charitable Trust was established in the UK by the Trust deed dated 14 July 1996. The Objects of the Order include:

- The relief of the sick, the physical or mentally disabled and the elderly;
- The provision of relief for victims of disasters; and
- The relief of poverty.

b. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

During the year, a number of events were held to raise funds for charitable purposes, various community service activities were undertaken and funds were distributed to some 30 charitable causes.

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to the Charity Commissions general guidance on public benefit.

Achievements and performance

a. FINANCIAL REVIEW

The charity remains in a positive financial position at the end of the year.

b. REVIEW OF ACTIVITIES

The Charity is governed by a Governing Lodge comprising elected members (including the Trustees). The Governing Lodge is continually involved in co-coordinating and monitoring the affairs and activities of the Charity.

The Charity has during the year arranged events aimed at both charitable fund raising and services to the community. This has helped make a positive impact on the lives of the ultimate beneficiaries.

c. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

HOD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

d. RESERVES POLICY

There is no specific policy to hold reserves. Reserves held at the year end totalled £113,250.

Structure, governance and management

a. CONSTITUTION

Under the Constitution, adopted on the 28th day of September 1995, as amended, the principal object of the charity is the relief of the sick, disabled, elderly, victims of disaster and poverty. This is achieved through service to the community and donations to charitable causes and organisations.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The executive officers of the Governing Lodge of HOD (International) in the United Kingdom appointed from time to time under the Constitution, become the Trustees of the HOD Charitable Trust.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The following executive officers of the Governing Lodge of the Hebrew Order Of David were appointed on 12 September 2019:

Governing President	Laurence Gishen
Deputy Governing President	Stephen Hubert
Governing Secretary	Joseph Cohen
Governing Treasurer	Anton Teper
Immediate Past Governing President	Henry Cohen

The Grand President of HOD (International) is an ex officio officer of Governing Lodge but is not a Trustee.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

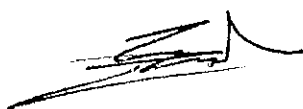
The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and

HOD CHARITABLE TRUST

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 14 December 2021 and signed on their behalf by:



Laurence Glshen, Governing President

14/12/2021

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOD CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

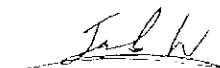
1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

HOD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Signed:



Dated: 14 December 2021

Jacob S Lew Independent examiner FCA

Landau Baker Limited
Mountcliff House
154 Brent Street
London NW4 2DR

HOD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations and subscriptions	2	31,651	5,136	36,787	24,173
Other activities	3	-	30,562	30,562	66,574
TOTAL INCOME		31,651	35,698	67,349	90,747
EXPENDITURE ON:					
Raising funds		1,174	42,047	43,221	74,923
Charitable activities	4	7,043	84	7,127	20,684
TOTAL EXPENDITURE	5	8,217	42,131	50,348	95,607
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		23,434	(6,433)	17,001	(4,860)
NET MOVEMENT IN FUNDS		23,434	(6,433)	17,001	(4,860)
RECONCILIATION OF FUNDS:					
Total funds brought forward		48,105	48,144	96,249	101,109
TOTAL FUNDS CARRIED FORWARD		71,539	41,711	113,250	96,249

The notes on pages 9 to 15 form part of these financial statements.

HOD CHARITABLE TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
CURRENT ASSETS					
Debtors	7	4,101		13,140	
Cash at bank and in hand		116,193		95,779	
		<u>119,294</u>		<u>108,919</u>	
CREDITORS: amounts falling due within one year					
	8	<u>(6,044)</u>		<u>(12,670)</u>	
NET CURRENT ASSETS			<u>113,250</u>		<u>96,249</u>
NET ASSETS			<u>113,250</u>		<u>96,249</u>
CHARITY FUNDS					
Restricted funds	9		41,711		48,144
Unrestricted funds	9		<u>71,539</u>		<u>48,105</u>
TOTAL FUNDS			<u>113,250</u>		<u>96,249</u>

The financial statements were approved by the Trustees on 14 December 2021 and signed on their behalf, by:



Laurence Gishen Governing President

14/12/2021

The notes on pages 9 to 15 form part of these financial statements.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

HOD Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Amount of debtors are recognised at the settlement value. Prepayments are valued at the amount net of prepaid.

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HOD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. INCOME FROM DONATIONS AND SUBSCRIPTIONS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Membership subscription and donations	31,646	5,129	36,775	24,159
Interest received	5	7	12	14
Total subscriptions, donations and other income	31,651	5,136	36,787	24,173
Total 2019	18,511	5,662	24,173	

3. FUNDRAISING INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising income	-	30,562	30,562	66,574
Total 2019	1,450	65,124	66,574	

4. ADMINISTRATIVE COSTS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Administrative expenses	7,043	84	7,127	20,684

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2020 £	Total 2020 £	Total 2019 £
Expenditure on raising voluntary income	43,221	43,221	74,923
Costs of raising funds	43,221	43,221	74,923
Expenditure on administration	7,127	7,127	20,684
	50,348	50,348	95,607
<i>Total 2019</i>	<i>95,607</i>	<i>95,607</i>	

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,080 (2019 - £1,080).

HOD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. DEBTORS

	2020 £	2019 £
Amount due	-	250
Other debtors	-	12,710
Prepayments and accrued income	4,101	180
	<u>4,101</u>	<u>13,140</u>

8. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Other creditors	1,900	9,253
Accruals and deferred income	4,144	3,417
	<u>6,044</u>	<u>12,670</u>

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds - all funds	48,105	31,651	(8,217)	71,539
Restricted funds				
Restricted Funds - all funds	48,144	35,698	(42,131)	41,711
Total of funds	<u>96,249</u>	<u>67,349</u>	<u>(50,348)</u>	<u>113,250</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
General Funds - all funds	51,062	19,961	(20,411)	(2,507)	48,105

HOD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. STATEMENT OF FUNDS (continued)

Restricted funds

Restricted Funds - all funds	50,047	70,786	(75,196)	2,507	48,144
Total of funds	<u>101,109</u>	<u>90,747</u>	<u>(95,607)</u>	<u>-</u>	<u>96,249</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds	48,105	31,651	(8,217)	71,539
Restricted funds	48,144	35,698	(42,131)	41,711
	<u>96,249</u>	<u>67,349</u>	<u>(50,348)</u>	<u>113,250</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Unrestricted funds	51,062	19,961	(20,411)	(2,507)	48,105
Restricted funds	50,047	70,786	(75,196)	2,507	48,144
	<u>101,109</u>	<u>90,747</u>	<u>(95,607)</u>	<u>-</u>	<u>96,249</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	75,836	43,458	119,294
Creditors due within one year	(4,297)	(1,747)	(6,044)
	<u>71,539</u>	<u>41,711</u>	<u>113,250</u>

HOD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	50,318	58,601	108,919
Creditors due within one year	(2,213)	(10,457)	(12,670)
	<u>48,105</u>	<u>48,144</u>	<u>96,249</u>