
BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Broomfield Park Swimming and Recreational Club
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**Broomfield Park Swimming and Recreational Club
Charity Information**

Organisation Name: Broomfield Park Swimming and Recreational Club

Organisation Address: 7 Todhunter Terrace
Barnet
Hertfordshire
EN5 5AH

Company Number: 2911208

Charity Number: 1057118

Bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Independent Examiner: CB Plus
SEIDS Hub
Empire Way
Wembley
HA9 0RJ

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2911208 (England and Wales)

Registered Charity number

1057118

Registered office

7 Todhunter Terrace
Barnet
EN5 5AH

Trustees

| | |
|------------|--------------------|
| A Crowfoot | Appointed Nov 2016 |
| H McKibben | Appointed Nov 2017 |
| M Chilton | Appointed Nov 2018 |

Company Secretary

B Laattoe

**Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Broomfield Park Swimming and Recreational Club Limited (hereafter “the Club”) is a company limited by guarantee, incorporated on 22 March 1994 and registered as a charity on 26 July 1996. The Club was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

As set out in the Articles of Association the Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting (AGM). All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Induction and training of new Trustees

New Trustees undergo a series of briefings on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committees and decision making processes, resourcing and the latest financial position of the charity. Additionally, new Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees, which must have a minimum of two members, administers the Club.

The trustees delegate the day-to-day management of the Club to the Management Committee, headed by a Chair, financial controller and secretary. The Management Committee meets monthly. The members of the Club elect members to the Management Committee. Committee meetings minutes are issues to the Trustees as soon as is reasonably practical.

The Committee is still heavily reliant on a few dedicated volunteers and greater depth and support as needed to mitigate the risks of:

- 1). Unbalanced representation from across the club
- and
- 2). the tendance of volunteers step down when their kids stop swimming.

Related parties

Swim England is our National Governing Body and the Club is affiliated to the London Region and Middlesex County Amateur Swimming Association (MCASA). The Club is guided by the policies of these organisations and undertakes to comply with their policies.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

Risk management

The Trustees have a risk management strategy, which comprises

- an annual review of the risks the Club may face;
- the establishment of systems and procedures to mitigate the risks identified;
- the implementation of procedures designed to minimise any potential impact on the Club should those risks materialise.

Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of instructors, swimmers, volunteers and visitors to the pool venues. In addition, the Club complies with the policies and procedures of Swim England on the management and delivery of swimming coaching including appropriate lifesaving, pool supervision, safeguarding and Code of Conduct/Ethics.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objective of the Club is to provide the teaching, development and practice of swimming and allied activities for its members and shall, where appropriate, be to compete. In the furtherance of these objects the Club is committed to treat everyone equally within the context of its activities. This shall be, for example, regardless of gender, ethnic origin, religion, disability or political persuasion, on any grounds. The Club has implemented Swim England's Equal Opportunities policy.

The Club provides swimming sessions for all standards and the age range of its members is from under four to seventy-four. Regular training schedules are held each week for its Development, Junior, Senior and Masters Squad members. It is also important to the Club to cater for its Active members that swim for recreational rather than competitive reasons, however it is recognised by the club that more needs to be done in this area and what we offer the Active swimmers isn't where we want it to be. The Club continues to provide a successful 'Learn to Swim' programme for those under 10, the club hasn't the capacity to offer learn to swim for older children and adults

The Club is very dependent on voluntary help. We estimate that without its volunteers the Club would require at least two full-time members of staff to undertake its day-to-day operations at a cost estimated to be between £30,000 and £40,000 per annum. Besides those volunteers serving on the management committee, volunteers assist with entering and officiating at galas.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

ACHIEVEMENTS AND PERFORMANCE

Background

In 2022, our club experienced its first full year back in action following the challenges posed by COVID-19. This allowed us to resume our regular schedule throughout the year, including attending galas. While we aimed to return to a 'normal' approach, some lingering effects were still evident, such as lower membership numbers and gaps in our coaching and teaching staff coverage.

Financially, we've managed to recover to levels similar to those in 2019, with total outgoings amounting to £131.5K and income reaching £137K. This resulted in a modest surplus of 4%, equivalent to £5.6K. This surplus aligns perfectly with our target of achieving a margin of + or - 5%, which is essential for us to break even. It's crucial to note that our income is primarily dependent on our membership numbers and the fees collected from our swimming programs.

As we look ahead to 2023, we anticipate significant increases in two of our largest cost areas: pool hire and staff rates. In response, we have adjusted our swimming fees accordingly with the goal of meeting our financial objective of breaking even.

Overall membership

Membership at the end of 2022 showed good progress in building back after the Covid disrupted years. Numbers directly impact our finances as swimming fees are our only source of regular income.

Numbers at the end of each year:

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|----------------------|------|------|------|------|------|
| Learn to Swim | 150 | 119 | 88 | 90 | 109 |
| Competitive Swimmers | 102 | 91 | 76 | 44 | 79 |
| Active Swimmers | 32 | 40 | 37 | 15 | 38 |
| Adults/Masters | 45 | 35 | 34 | 20 | 28 |
| Total | 329 | 285 | 235* | 169 | 254 |

Putting Covid to one side, the numbers are unlikely to return fully to the 2018 levels due to the lack of pool time, no Mondays and for squads only a late Tuesday session. The impact is most noticeable in the lower Learn to Swim and Development numbers.

Club membership is not limited other than by practical constraints on the number of swimmers in the pool at any one time. QE Boys are continuing with max 40 swimmers bather load, which is out of line with the Swim England Covid guidelines c.100+ for a pool of the size. A long term limit of 40 is unsustainable without further increasing fees, work continuing with QE Boys on bring the max load inline with SE guidelines.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

Adult swimmers

The Adult programme (Adults & Masters) focuses on both improving general swimming skills and fitness. In this and its other programmes the Club caters both to swimmers whose principal motivation is recreational as well as to competitive swimmers. There are a few club Masters that compete and achieved successful results in competitions. A number of the Club's Masters also participate in Open Water swimming events.

Learn to Swim

Our Learn to Swim (LTS) numbers don't seem adversely effected by re-positioning against local competition with fees moving up significantly to aligned with local competition. Direct comparisons are always difficult e.g. ratio's often differ and we often provide more weeks than Swim Schools, as we run as many as the school term allows. There was a drop in options for parents with a large swimming school closing, which may have supported our numbers. A new one may be starting in 2024 with QE Girls re opening, one to keep a close eye on as that will put pressure on swimmer numbers but also teacher and coaches.

Learn to Swim also provides a fantastic opportunity for our swimmers over 14 yrs. old to become water Helpers and progress on to Teachers and Coaches.

Competitive swimming

2022 saw a full year of Galas, which were well attended.

The development squad continues to be adversely impacted by the lack of early evening pool time. Extra early time did become available time on Wednesday's but that does mean our Development offer is Wednesday, Thursday and Friday , not an ideal spread across the week. We continue to look for Monday and early Tuesday pool time for the development squad.

Juniors and Seniors are well supported within the club financially and with the quality of coaching.

Active swimmers

Active is for those swimmers just wishing to swim for fitness and to improve swimming skills rather than to swim competitively. The club continues to struggle to balance the needs of the Active with those of the competitive swimmers, active squad often reduced to 1 lane with a wide age and standard. Continued work needed to resolve

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

Training and development

The Club encourages and supports the continued development of its water helpers and coaching staff to provide sufficient staff to teach and coach at all levels from Swim School to Senior Squad and Masters.

All coaches and teachers supported to gain a lifesaving qualification (NRASTC) by fully funding the course and they are encouraged to hold this qualification by paying a hourly supplement to their coaching rate.

The Club is also encouraging Adult Members and Parents to gain qualifications as swimming officials as it is important that the Club can provide its own complement of officials to support the galas that it enters.

The club spent c. £1,100 on training which is low and indication of the gap in the flow of progression due to Covid, usually c. £3,000 for the year.

Committee and Coaching team

The normal progression and turnover has been impacted by covid: We weren't able to run water helper courses and bring through an annual wave of waterhelpers, this gap will have adverse implications over the next few years.

The club would not be in existence without the time and efforts from the Committee. Greater efforts are needed to fill the vacancies that are present and share out the work load. The gaps do impact the smooth running of the club, its is more reactive than planned. We carry a high risk of individuals stepping down, particularly as parents children stop swimming.

Fund raising

Over £1,000 was raised through running a raffle and party, the proceeds of which are used to support the gala costs.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

FINANCIAL REVIEW

Reserves position

Reserves are needed to mitigate the risk of funding gaps between the hire of recreational facilities and receiving fees from members. The Trustees have established the appropriate level of reserves to cover a term's (or 1/3 of annual) expenditure and protect the long term financial viability of the Club against for example the loss of our main pool for a long period of time or a sudden drop in numbers.

As at 31 December 2022 the reserves of the charity are appropriate. The Trustees set the committee the goal of maintaining the financial status quo by breaking even in 2022.

Investment powers and policy

Under the Memorandum and Articles of Association, the Club has the power to invest in any way the Trustees wish. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account although bank interest rates continue to be extremely disadvantageous for savers.

Financial review

Income and outgoings during 2022 stabilised from the high level of uncertainty with covid in 2021. Our outgoings and income were broadly inline c.£130,000 turnover and we made a small surplus.

Looking forward, 2023 started with increases in pool hire costs across all pools, due to the energy crisis and the need to increase pay rates. Consequently we had to implement fees increases to all groups from the start of 2023. We continue to strive to keep any increases to a minimum by focusing our efforts on building numbers. But, with no obvious prospect of increased pool time, options to build number are limited. So understanding our numbers and therefore our income is key to our financial operating position.

The club does need to face into the financial imbalance that has always been present but has become wider in recent years. The traditional pyramid shape to a swimming clubs, higher numbers at the younger age groups supporting the pool time of the older competitive swimmers has and is continuing to change for us. It is a situation we need to address even if we were able to increase numbers at the lower age groups (which is hampered by lack of early pool time) to give a fairer and better balanced club. All the support is given to the older competitive swimmers (Juniors and Seniors), whilst active swimmers of the same ages don't get any support. Junior and Seniors have fees which equate to c.£2.60 per hour for their coached pool time; the true cost is more than double that and covered by other squads and LTS.

We have no other income than swimmers fees.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

FUTURE DEVELOPMENTS

The Club plans to continue the activities outlined above in the forthcoming years in line with its stated objectives and aims to do this in a financially sustainable manner. This includes the target of continuously improving our offer.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Broomfield Park Swimming Club for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: *Michael Chilton*

Position: *Trustee*

Signature: *M Chilton*

Date: *29/9/23*

Broomfield Park Swimming and Recreational Club
Independent Examination Report
For the period 31st December 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signature: *Keisha Chidziva*

Name: Keisha Chidziva

Date: 29/09/2022

Professional Qualification: BSc Applied Accounting

Address: CB Plus
SEIDS Hub, Empire Way, Wembley, HA9 0RJ

Broomfield Park Swimming and Recreational Club
Statement of Financial Activities
For the year ended 31st December 2022

| | Notes | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|------------------------------|--------------|--|---------------------------------------|---------------------------------------|
| Income from: | | | | |
| Donations | 2 | 700 | 700 | 4,070 |
| Charitable activities | 3 | 135,492 | 135,492 | 83,982 |
| Other Trading Activities | 4 | 584 | 584 | 256 |
| Investment Income | 5 | 128 | 128 | 2 |
| Other Income | | - | - | |
| Total Income | | <u>136,904</u> | <u>136,904</u> | <u>88,310</u> |
| Expenditure on: | | | | |
| Raising Funds | 6 | (684) | (684) | (298) |
| Charitable Activities | 7 | <u>(130,612)</u> | <u>(130,612)</u> | <u>(74,857)</u> |
| Total Expenditure | | <u>(131,296)</u> | <u>(131,296)</u> | <u>(75,155)</u> |
| Net Expenditure | | 5,607 | 5,607 | 13,155 |
| Total Brought Forward | | <u>52,612</u> | <u>52,612</u> | <u>39,457</u> |
| Total Carried Forward | | <u><u>58,219</u></u> | <u><u>58,219</u></u> | <u><u>52,612</u></u> |

Broomfield Park Swimming and Recreational Club
Balance Sheet
as at 31st December 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|----------------------|----------------------|
| Current Assets | | | |
| Stock | | 238 | 185 |
| Cash at Hand and Bank | | 55,283 | 53,242 |
| Debtors | 9 | <u>6,130</u> | <u>4,725</u> |
| | | 61,650 | 58,152 |
| Creditors: Amounts falling due within one year | 10 | <u>(3,431)</u> | <u>(5,540)</u> |
| Net Current Assets | | <u>58,219</u> | <u>52,612</u> |
| Restricted Funds | | - | - |
| Unrestricted Funds | 11 | <u>58,219</u> | <u>52,612</u> |
| | | <u>58,219</u> | <u>52,612</u> |

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: *Michael Chilton*

Position: *Trustee*

Signature: *[Handwritten Signature]*

Date: *29/9/23*

Broomfield Park Swimming and Recreational Club
Exemption of Audit

Exemption from audit

For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the FRS 102 The Financial Reporting Standard for England and Republic of Ireland and the Companies Act 2006.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: Michael Chilton

Position: Trustee

Signature: 

Date: 29/9/23

Broomfield Park Swimming and Recreational Club
Cash Flow Statement
For the year ended 31st December 2022

| | Notes | Total Funds 2022 £ | Total Funds 2021 £ |
|---|-------|--------------------------|--------------------------|
| Net Cash inflow/(outflow) from Operating Activities | 8 | <u>1,913</u> | <u>12,602</u> |
| Cash flow from investing activities: | | | |
| Interest | | 128 | 2 |
| Net Cash provided by investing activities | | <u>127.58</u> | <u>2</u> |
| Cash Flow from financing activities: | | - | - |
| Change in cash and cash equivalents in the year | | 2,040 | 12,604 |
| Cash and Cash Equivalent brought forward | | 53,242 | 40,638 |
| Cash and Cash Equivalent carried forward | | <u>55,283</u> | <u>53,242</u> |

Broomfield Park Swimming and Recreational Club
Notes to the Financial Statements
For the year ended 31st December 2022

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Broomfield Park Swimming and Recreational Park meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

The financial statements have been prepared on a going concern basis. In arriving at this conclusion, the trustees have considered any material uncertainties that may affect the charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funder.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Broomfield Park Swimming and Recreational Club
Notes to the Financial Statements
For the year ended 31st December 2022

1. ACCOUNTING POLICIES (continued)

Trade Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Trade Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fixed Assets

The charity does not own any fixed assets

2. Donations

| | Unrestricted Funds 2022 | Total Funds 2022 | Total Funds 2021 |
|------------------|--|---------------------------------|---------------------------------|
| | £ | £ | £ |
| Donated Services | 700 | 700 | 4070 |

3. Charitable Activities

| | Unrestricted Funds 2022 | Total Funds 2022 | Total Funds 2021 |
|-----------------------|------------------------------------|-------------------------|-------------------------|
| | £ | £ | £ |
| Fundraising | 1,259 | 1,259 | 6,634 |
| Gala Income | 15,869 | 15,869 | 3,906 |
| Gifts and Collections | - | - | 135 |
| Swimming Fees | 114,208 | 114,208 | 72,394 |
| Gala Kit | 1,365 | 1,365 | 613 |
| Training | - | - | 300 |
| Other Income | 2,525 | 2,525 | - |
| Gala Entry Refund | 267 | 267 | - |
| | 135,492 | 135,492 | 83,982 |

4. Other Trading Activities

| | Unrestricted Funds 2022 | Total Funds 2022 | Total Funds 2021 |
|-------------|--|---------------------------------|---------------------------------|
| | £ | £ | £ |
| Shop Income | 584 | 584 | 256 |

Broomfield Park Swimming and Recreational Club
Notes to the Financial Statements
For the year ended 31st December 2022

5. Investment Income

| | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---------------|--|---------------------------------------|---------------------------------------|
| Bank Interest | 128 | 128 | 2 |

6. Expenditure on Raising Funds

| | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--------------------|--|---------------------------------------|---------------------------------------|
| Cost of Goods Sold | (684) | (684) | (298) |
| | (684) | (684) | (298) |

Broomfield Park Swimming and Recreational Club
Notes to the Financial Statements
For the year ended 31st December 2022

7. Expenditure on Charitable Activities

| | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|----------------------------|--|---------------------------------------|---------------------------------------|
| Banking Fees | (81) | (81) | (96) |
| Gala Entry Costs | (13,662) | (13,662) | (3,625) |
| Gifts and Collections | (110) | (110) | (30) |
| Instructors | (36,953) | (36,953) | (22,714) |
| Swimming ASA Fees | 0 | 0 | 0 |
| Pool Hire | (64,532) | (64,532) | (33,568) |
| Equipment | (90) | (90) | (637) |
| Training | (1,077) | (1,077) | (2,117) |
| Swimming Fees | 0 | 0 | 0 |
| Gala Expenses | (1,701) | (1,701) | 0 |
| Gala Travel Cost | 0 | 0 | (412) |
| Independent Examiners Fees | (900) | (900) | (800) |
| Webservice | (963) | (963) | (21) |
| Covid-19 Support | 0 | 0 | (3,862) |
| Covid Costs | 0 | 0 | (1,546) |
| Staff Shirts | 0 | 0 | (373) |
| Staff Kit | (419) | (419) | 0 |
| Gala Kit | (1,143) | (1,143) | (526) |
| Admin | (429) | (429) | (80) |
| Fundraising | (338) | (338) | (191) |
| Swim England Fees | (5,691) | (5,691) | (4,260) |
| Other Expenditure | (2,525) | (2,525) | 0 |
| | <u>(130,612)</u> | <u>(130,612)</u> | <u>(74,857)</u> |

Broomfield Park Swimming and Recreational Club
Notes to the Financial Statements
For the year ended 31st December 2022

8. Reconciliation of the Net Incoming / (Outgoing) Resources to Net Cash Inflow/(Outflow) from Operating Activities

| | 2022 | 2021 |
|--|--------------|---------------|
| | £ | £ |
| Net (outgoing)/Incoming resources | 5,607 | 13,155 |
| Depreciation Charges | 0 | 0 |
| Interest Received | (128) | (2) |
| (Increase)/ decrease in debtors | (1,405) | (4,725) |
| (Increase)/decrease in inventory | (53) | 297 |
| Increase/ (decrease) in creditors | (2,109) | 3,877 |
| Net cash inflow/ (outflow) from operating activities | <u>1,913</u> | <u>12,602</u> |

9. Debtors

| | 2022 | 2021 |
|----------------|--------------|--------------|
| | £ | £ |
| Prepayments | 6,130 | 4,725 |
| Accrued Income | - | - |
| | <u>6,130</u> | <u>4,725</u> |

10. Creditors: Amounts falling due within one year

| | 2022 | 2021 |
|-----------------|--------------|--------------|
| | £ | £ |
| Accruals | 3,431 | 5,153 |
| Deferred Income | - | 386 |
| | <u>3,431</u> | <u>5,540</u> |

Broomfield Park Swimming and Recreational Club
Notes to the Financial Statements
For the year ended 31st December 2022

11. Movement of Funds

| Unrestricted Funds | Opening Balance | Incoming Resources | Resources Expended | Closing Balance |
|--------------------|--------------------|-----------------------|-----------------------|--------------------|
| | £ | £ | £ | £ |
| General Funds | <u>52,612</u> | <u>136,904</u> | <u>(131,296)</u> | <u>58,219</u> |

12. Trustees

The Trustees do not receive any remuneration in respect of their role as Trustees.