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# **BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB**

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**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Broomfield Park Swimming and Recreational Club**  
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**Broomfield Park Swimming and Recreational Club**  
**Charity Information**

**Organisation Name:** **Broomfield Park Swimming and Recreational Club**

**Organisation Address:** **7 Todhunter Terrace**  
**Barnet**  
**Hertfordshire**  
**EN5 5AH**

**Company Number:** **2911208**

**Charity Number:** **1057118**

**Bankers:** **CAF Bank**  
**25 Kings Hill Avenue**  
**Kings Hill**  
**West Malling**  
**ME19 4JQ**

**Independent Examiner:** **Community Barnet**  
**1<sup>st</sup> Floor Barnet House**  
**1255 High Road**  
**London**  
**N20 0EJ**



**Broomfield Park Swimming and Recreational Club  
Trustees Report  
For the year ended 31<sup>st</sup> December 2020**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2911208 (England and Wales)

**Registered Charity number**

1057118

**Registered office**

7 Todhunter Terrace

Barnet

EN5 5AH

**Trustees**

A Crowfoot     Appointed Nov 2016

H McKibben     Appointed Nov 2017

M Chilton     Appointed Nov 2018

**Company Secretary**

B Laattoe

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Broomfield Park Swimming and Recreational Club Limited (hereafter "the Club") is a company limited by guarantee, incorporated on 22 March 1994, and registered as a charity on 26 July 1996. The Club was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment and appointment of new trustees**

As set out in the Articles of Association the Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting (AGM). All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.



**Broomfield Park Swimming and Recreational Club**  
**Trustees Report**  
**For the year ended 31<sup>st</sup> December 2020**

**Induction and training of new Trustees**

New Trustees undergo a series of briefings on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committees and decision-making processes, resourcing, and the latest financial position of the charity.

Additionally, new Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Organisational structure**

The Board of Trustees, which must have a minimum of two members, administers the Club and meets monthly.

The trustees delegate the day-to-day management of the Club to the Management Committee, headed by a President, financial controller, and secretary. The Management Committee meets monthly. The members of the Club elect members to the Management Committee. Committee meetings minutes are issues to the Trustees as soon as is reasonably practical.

The Committee was strengthened during the year with 5 new members stepping forward to take active roles. There are however still a couple of roles which need to be filled to even the workload and give a better representation of the club. The club is heavily reliant on a few volunteers.

**Related parties**

Swim England is our National Governing Body and the Club is affiliated to the London Region and Middlesex County Amateur Swimming Association (MCASA). The Club is guided by the policies of these organisations and undertakes to comply with their policies.

**Risk management**

The Trustees have a risk management strategy, which comprises

- an annual review of the risks the Club may face;
- the establishment of systems and procedures to mitigate the risks identified;
- the implementation of procedures designed to minimise any potential impact on the Club should those risks materialise.

Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of instructors, swimmers, volunteers, and visitors to the pool venues. In addition, the Club complies with the policies and procedures of Swim England on the management and delivery of swimming coaching including inter alia lifesaving and pool supervision, safeguarding and Code of Conduct/Ethics.



**Broomfield Park Swimming and Recreational Club**  
**Trustees Report**  
**For the year ended 31<sup>st</sup> December 2020**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the Club is to provide the teaching, development, and practice of swimming and allied activities for its members and shall, where appropriate, be to compete. In the furtherance of these objects the Club is committed to treat everyone equally within the context of its activities. This shall be, for example, regardless of gender, ethnic origin, religion, disability, or political persuasion, on any grounds. The Club has implemented Swim England's Equal Opportunities policy.

The Club provides swimming sessions for all standards and the age range of its members is from under four to seventy-four. Regular training schedules are held each week for its Development, Junior, Senior and Masters Squads along with land training for the younger squad members. It is also important to the Club to cater for its Active Squads members that swim for recreational rather than competitive reasons, however it is recognised by the club that more needs to be done in this area and what we offer the Active swimmers isn't where we want it to be. The Club continues to provide a successful 'Learn to Swim' programme for those under 10, the club hasn't the capacity to offer learn to swim for older children and adults

The Club is very dependent on voluntary help. We estimate that without its volunteers the Club would require at least two full-time members of staff to undertake its day-to-day operations at a cost estimated to be between £30,000 and £40,000 per annum. Besides those volunteers serving on the management committee, volunteers assist with entering and officiating at galas.



**Broomfield Park Swimming and Recreational Club**  
**Trustees Report**  
**For the year ended 31<sup>st</sup> December 2020**

## **ACHIEVEMENTS AND PERFORMANCE**

### **Background**

Both 2020 and 2021 operation and accounts statements will be dominated by the impact of Covid-19.

2020 had 3 distinct periods:

- 1). Spring normal swimming and normal operation,
- 2). Lockdown Summer term, no swimming,
- 3). Returning to a restricted level of swimming, but this Autumn term ended early for the 2<sup>nd</sup> lockdown.

- 1). Spring normal swimming and normal operation:

Spring term was the first full term with substantially increased fees (Squads up by 12% at Oct half term and LTS up by 26% from Jan) and reduced hours for all squads with the aim of returning to a breakeven operation for 2020. After 2019 accounts showed a £7.5K loss.

Difficult to treat each term completely in isolation as Spring term is when annual fees (Swim England) are collected in and a portion of this comes into the club to cover the years admin, therefore Spring should always show the most profit.

Adjusting for this Spring did appear to break even.

- 2) Lockdown Summer term, no swimming:

Most income completely stopped as Fees are our only substantial income source. However, a number of swimming families generously continued (in full or part) to donate their fees to support the club.

Outgoings also stopped as we had no direct liabilities.

However, the Committee and Trustees decided to support our Head coach and Level 2 Coaches who regularly commit to and are rota'd to what amounts to a 'Furlough' payment: 80% for our Head Coach and 50% for others of their rota'd pay.

The club couldn't use the Government Furlough scheme as the coaches aren't PAYE and the coaches weren't eligible for the self-employed payments for various personal reasons. The club decided to step in and support the coaching staff out of its funds, at a cost of c.£7.5K. The continued support by donations by some swimmers (mentioned above), ensured we could continue this throughout without significantly losing money. This period our outgoings exceeded income by c £2K

- 3) Returning to a restricted level of swimming in Autumn term but ending early Dec for the 2<sup>nd</sup> lockdown:

The most difficult phase. New and extra costs associated with operating with Covid-19 restrictions such as checking on entry, new cleaning requirements but also reduced swimmer lane capacity, different age groups returning at different times. This coupled with the general uncertainty in swimmers wanting to restart at this point and therefore paying.

Our outgoings far exceeded income; current account at the start of August stood at £21.5K reducing to 9.5k by the 2<sup>nd</sup> lockdown in Dec! A level of loss that would see the club fold within a year, if not addressed.

Uncomfortable decisions were made for implementing at half term – increasing fees and cutting pool time.

Increases of 12% across the board for squads and 26% for LTS but LTS deferred to January as many pay termly and had already done so.



**Broomfield Park Swimming and Recreational Club**  
**Trustees Report**  
**For the year ended 31<sup>st</sup> December 2020**

### **Achievement and Performance Cont'd**

The term was then ended slightly early due to the 2<sup>nd</sup> full lockdown.

This period proved the most expensive and concerning, trying to run an operation and build numbers – we made losses of c.£3k each full month of swimming.

Net impact in 2020 over the 3 phases resulted in a £11.5 loss. A trend that is a significant risk to the future viability of the club.

### **Overall membership**

Membership at the end of 2020 is unclear as only 131 swimmers returned to swim after the 1<sup>st</sup> lockdown – 235 had paid membership over the year\*.

This was made up of:

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Learn to Swim</b>	179	150	119	88
<b>Competitive Swimmers</b>	136	102	91	76
<b>Active Swimmers</b>	35	32	40	37
<b>Adults/Masters</b>	47	45	35	34
<b>Total</b>	397	329	285	235

Putting Covid to one side - the trend of lower numbers can largely be attributed to the continued lack of alternative pool time, that we had at QE Girls. The clubs pool time is far from ideal with no Mondays, and Tuesday and Wednesday are too late for the younger swimmers. The impact can be clearly seen in the Learn to Swim and Development numbers down over 50% in 3 years.

Club membership is not limited other than by practical constraints on the number of swimmers in the pool at any one time. But numbers directly impact our finances as Swimming fees are our only source of income.

QE Boys are enforcing max 40 swimmers bather load, which is out of line with the Swim England Covid guidelines of 48 and non Covid c.100+. For the Covid period and short term, this is manageable but requires a booking system as demand would be often higher than 40. Long term it's unsustainable without further increasing fees.

### **Adult swimmers**

The Adult programme (Adults & Masters) focuses on both improving general swimming skills and fitness. In this and its other programmes the Club caters both to swimmers whose principal motivation is recreational as well as to competitive swimmers. There are a few club Masters that compete and achieved successful results in competitions. A number of the Club's Masters also participate in Open Water swimming events.

### **Learn to Swim**

Learn to Swim aims to offer good value lessons to the local community. It also provides a fantastic opportunity for swimmers over 14 yrs. old to become Water helpers and progress on to Teachers and Coaches.

### **Competitive swimming**

Covid meant galas didn't take place after March.



**Broomfield Park Swimming and Recreational Club**  
**Trustees Report**  
**For the year ended 31<sup>st</sup> December 2020**

**Competitive Swimming cont'd**

The Club worked within the Covid guidelines to help swimmers return to swimming having missed a large chunk of time out of the water.

The development squad continues to be adversely impacted by the lack of early evening pool time – the club was only able to offer 2 sessions at suitable times rather than the 4 we have done historically. We continue to look for local early evening pool time for the development squad.

**Active swimmers**

The Club maintains and offers limited Active Squad for those swimmers just wishing to swim for recreational reasons and/or to improve swimming skills rather than to swim competitively. However, the club struggles to balance the needs of the Active swimmers with those of the competitive swimmers, active squad having only 1 lane.

**Training and development**

The Club encourages and supports the continued development of its water helpers and coaching staff to provide sufficient staff to teach and coach at all levels from Swim School to Senior Squad and Masters.

3 swimmers attained their level 1 teaching qualification in 2020 and 4 existing teachers gained their level 2 qualification.

All coaches/teachers are supported to gain a lifesaving qualification (NRASTC) by fully funding the course and they are encouraged to hold this qualification by paying an hourly supplement to their coaching rate.

The Club is also encouraging Adult Members and Parents to gain qualifications as swimming officials as it is important that the Club can provide its own complement of officials to support the galas that it enters.

The club spent c. £1,000 on training in the few months without Covid restrictions – usually c. £3,000 for the year.

**Committee and Coaching team**

The normal progression and turnover have been impacted by Covid: 3 experienced coaches have not returned when swimming restarted, none specifically due to Covid itself. We haven't been able to run a water helper course, and one was well overdue and although have an experienced teacher team at present, there will be a succession issue over the coming two years.

The club would not be in existence without the time and efforts from the Committee. Greater efforts are needed to fill the vacancies that are present and share out the workload. The gaps will impact the smooth running of the club as we return to normal swimming levels post lockdowns and carry a high risk of individuals stepping down.

**Fund raising**

Very limited opportunities to fund raise – largely relying on members to donate fees or part fees while lockdown was in place to help support the Coaches.

Swim England launched a matching programme which we took part in and concluded in Feb 2021, raising a fantastic £6,250 (will be shown in 2021 accounts) But disappointingly Swim England did not match fund.



**Broomfield Park Swimming and Recreational Club  
Trustees Report  
For the year ended 31<sup>st</sup> December 2020**

**FINANCIAL REVIEW**

**Reserves position**

Reserves are needed to mitigate the risk of funding gaps between the hire of recreational facilities and receiving fees from members. The Trustees have established the appropriate level of reserves to cover a term's (or 1/3 of annual) expenditure and protect the long term financial viability of the Club against for example the loss of our main pool for a long period of time.

As at 31 December 2020 the reserves of the charity met this target. However, the outlook is that 30% of the reserve is likely to be needed to support and mitigate the Covid impact 2021. The Trustees set the committee the goal of maintaining the financial status quo by breaking even in 2021 when operating under 'normal' conditions but rebuilding any reduction in reserves in 2022/23.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the Club has the power to invest in any way the Trustees wish. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account although bank interest rates continue to be extremely disadvantageous for savers.

**Financial review**

Income and outgoings during 2020 faced unprecedented conditions with levels of uncertainty not seen before – support for the coaches and survival were the aims.

To achieve breaking even will continue to require some very difficult decisions. With no known external cost increases expected and no obvious prospect of increased pool time, understanding our numbers and therefore our income will be key to our financial operating position i.e. was the increase in fees sufficient to return us to breakeven?

The club does need to face into the financial imbalance that has always been present but has become a significant issue in recent years. The traditional pyramid shape to a swimming clubs, higher numbers at the younger age groups supporting the pool time of the older competitive swimmers has and is continuing to change for us. It is a situation we need to address even if we were able to increase numbers at the lower age groups (which is hampered by lack of early pool time) to give a fairer and better-balanced club. The older competitive swimmers will need to pay fees more closely aligned to what their sessions costs either by increasing fees or scaling back their pool time. Junior and Seniors have fees which equate to less than £2 per hour for their coached pool time; the true cost is c. £7 an hour. We have no other income than swimmers fees.

**FUTURE DEVELOPMENTS**

The Club plans to continue the activities outlined above in the forthcoming years in line with its stated objectives and aims to do this in a financially sustainable manner. This includes the target of continuously improving.



**Broomfield Park Swimming and Recreational Club**  
**Trustees Report**  
**For the year ended 31<sup>st</sup> December 2020**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Broomfield Park Swimming Club for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: M. CHILTON

Position: TRUSTEE

Signature: 

Date: 28/9/21



**Broomfield Park Swimming and Recreational Club**  
**Independent Examination Report**  
**For the period 31<sup>st</sup> December 2020**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signature:  .....

Name: Keisha Chidziva

Date: 24/09/2021

Professional Qualification: BSc Applied Accounting

Address: Community Barnet  
SEIDS Hub, Empire Way, Wembley, HA9 0RJ



**Broomfield Park Swimming and Recreational Club**  
**Statement of Financial Activities**  
**For the year ended 31<sup>st</sup> December 2020**

	<b>Notes</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
<b>Income from:</b>				
Donations	<b>2</b>	4,656	4,656	-
Charitable activities	<b>3</b>	60,182	60,182	120,753
Other Trading Activities	<b>4</b>	175	175	425
Investment Income	<b>5</b>	25	25	46
Other Income	<b>6</b>	-	-	-
<b>Total Income</b>		<u>65,037</u>	<u>65,037</u>	<u>121,224</u>
<b>Expenditure on:</b>				
Raising Funds	<b>7</b>	(102)	(102)	(1,207)
Charitable Activities	<b>8</b>	(76,428)	(76,428)	(126,822)
Other Expenditure	<b>9</b>	-	0	-
<b>Total Expenditure</b>		<u>(76,530)</u>	<u>(76,530)</u>	<u>(128,028)</u>
Net Expenditure		(11,492)	(11,492)	(6,804)
Total Brought Forward		<u>50,949</u>	<u>50,949</u>	<u>57,753</u>
<b>Total Carried Forward</b>		<u><b>39,457</b></u>	<u><b>39,457</b></u>	<u><b>50,949</b></u>



**Broomfield Park Swimming and Recreational Club**  
**Balance Sheet**  
**as at 31<sup>st</sup> December 2020**

	Notes	2020 £	£	2019 £
<b>Current Assets</b>				
Stock		482		242
Cash at Hand and Bank		40,638		48,204
Debtors	10	-		8,565
		<u>41,120</u>		<u>57,011</u>
 Creditors: Amounts falling due within one year	11	<u>(1,663)</u>		<u>(6,062)</u>
<b>Net Current Assets</b>		<u><u>39,457</u></u>		<u><u>50,949</u></u>
 Restricted Funds		-		-
Unrestricted Funds	12	<u>39,457</u>		<u>50,949</u>
		<u><u>39,457</u></u>		<u><u>50,949</u></u>

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: *M. CHILTON.*

Position: *TRUSTEE.*

Signature: *[Handwritten Signature]*

Date: *28/9/21*



**Broomfield Park Swimming and Recreational Club  
Exemption of Audit**

**Exemption from audit**

For the year ending 31/12/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

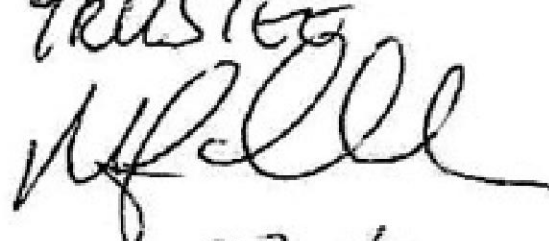
- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: M. CHILTON  
Position: TRUSTEE  
Signature:   
Date: 28/9/21.



**Broomfield Park Swimming and Recreational Club**  
**Cash Flow Statement**  
**For the year ended 31<sup>st</sup> December 2020**

	<b>Notes</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Net Cash inflow/(outflow) from Operating Activities	<b>8</b>	<u>(7,591)</u>	<u>(10,205)</u>
Cash flow from investing activities:			
Interest		25	46
Net Cash provided by investing activities		<u>25</u>	<u>46</u>
Cash Flow from financing activities:		-	-
Change in cash and cash equivalents in the year		(7,566)	(10,159)
Cash and Cash Equivalent brought forward		48,204	58,362
Cash and Cash Equivalent carried forward		<u><b>40,638</b></u>	<u><b>48,204</b></u>



**Broomfield Park Swimming and Recreational Club**  
**Notes to the financial statements**  
**For the year ended 31<sup>st</sup> December 2020**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Broomfield Park Swimming and Recreational Park meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

The financial statements have been prepared on a going concern basis. In arriving at this conclusion, the trustees have considered any material uncertainties that may affect the charity's ability to continue as a going concern.

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Funds Structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funder.

**Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

**Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.



**Broomfield Park Swimming and Recreational Club**  
**Notes to the financial statements**  
**For the year ended 31<sup>st</sup> December 2020**

**1. ACCOUNTING POLICIES (continued)**

**Trade Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**Trade Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Fixed Assets**

The charity does not own any fixed assets

**2. Donations**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Donated Services	4,656	4,656	-

**3. Charitable Activities**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Fundraising	39	39	464
Gala Income	2,592	2,592	5,184
Gift and Collections	-	-	60
Swimming Fees	55,873	55,873	114,914
Gala Kit	177	177	131
Training	1,500	1,500	
	<b>60,182</b>	<b>60,182</b>	<b>120,753</b>

**4. Other Trading Activities**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Shop Income	175	175	425



**Broomfield Park Swimming and Recreational Club**  
**Notes to the financial statements**  
**For the year ended 31<sup>st</sup> December 2020**

**5. Investment Income**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Bank Interest	<u>25</u>	<u>25</u>	<u>46</u>

**6. Other Income**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Other Income	<u>0</u>	<u>0</u>	<u>0</u>

**7. Expenditure on Raising Funds**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Cost of Goods Sold	(102)	(102)	(368)
Admin	<u>0</u>	<u>0</u>	<u>(838)</u>
	<u>(102)</u>	<u>(102)</u>	<u>(1,207)</u>



**Broomfield Park Swimming and Recreational Club**  
**Notes to the financial statements**  
**For the year ended 31<sup>st</sup> December 2020**

**8. Expenditure on Charitable Activities**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Banking Fees	(60)	(60)	(60)
Gala Entry Costs	(1,428)	(1,428)	(5,546)
Gifts and Collections	0	0	(90)
Instructors	(19,354)	(19,354)	(42,914)
Swimming ASA Fees	(4,255)	(4,255)	(5,741)
Pool Hire	(40,158)	(40,158)	(66,749)
Equipment	0	0	(234)
Training	(1,008)	(1,008)	(2,335)
Swimming Fees	0	0	0
Gala Travel Costs	(296)	(296)	(1,428)
Independent Examiners Fees	(750)	(750)	(750)
Webservice	(238)	(238)	(975)
Covid-19 Support	(7,648)	(7,648)	0
Covid Costs	(1,159)	(1,159)	0
Staff T Shirts	(74)	(74)	0
	<u>(76,428)</u>	<u>(76,428)</u>	<u>(126,822)</u>

**9. Other Expenditure**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Other Expenditure	<u>0</u>	<u>0</u>	<u>107</u>

**10. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Prepayments	-	7,275
Accrued Income	<u>-</u>	<u>1,290</u>
	<u>-</u>	<u>8,565</u>



**Broomfield Park Swimming and Recreational Club**  
**Notes to the financial statements**  
**For the year ended 31<sup>st</sup> December 2020**

**11. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	£	£
Accruals	1,663	6,004
Deferred Income	-	58
	<u>1,663</u>	<u>6,062</u>

**12. Movement of Funds**

Unrestricted Funds	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
General Funds	<u>50,949</u>	<u>65,037</u>	<u>(76,530)</u>	<u>39,457</u>

**13. Reconciliation of the Net Incoming / (Outgoing) Resources to Net Cash Inflow/(Outflow) from Operating Activities**

	<b>2020</b>	<b>2019</b>
	£	£
Net (outgoing)/incoming resources	(11,492)	(6,804)
Depreciation Charges	0	0
Interest Received	(25)	(46)
(Increase)/ decrease in debtors	8,565	(3,321)
(Increase)/decrease in inventory	(240)	50
Increase/ (decrease) in creditors	(4,399)	(84)
Net cash inflow/ (outflow) from operating activities	<u>(7,591)</u>	<u>(10,205)</u>

**14. Trustees**

The Trustees do not receive any remuneration in respect of their role as Trustees.