BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB LIMITED

England & Wales · Charity number 1057118

Details

Other names	BPSC
Status	Registered
Legal form	Charitable company
Company number	02911208
Registered	1996-07-26
Register	View on the Charity Commission register

Contact

Address	42 Fernleigh Road Winchmore Hill London N21 3AL
Phone	07780 335796
Email	trustees.bpsc@gmail.com
Website	www.broomfieldparksc.org.uk

Activities

Objects: TO PROVIDE SWIMMING AND ASSOCIATED RECREATIONAL FACILITIES FOR THE BENEFIT OF THE INHABITANTS OF THE LONDON BOROUGHS OF ENFIELD, MIDDLESEX, AND BARNET (FOR FURTHER DETAILS, SEE ARTICLE 3 OF MEMORANDUM)

Activities: The provision of swimming and associated recreational activities without distinction of sex or of other political, religious or other opinions. To advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** MIDDLESEX, HERTFORDSHIRE, AND LONDON BOROUGHS OF ENFIELD AND BARNET
- Barnet
- Enfield
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£152,967	£134,587	-	-
2023-12-31	£151,055	£139,872	-	-
2022-12-31	£136,904	£131,296	-	-
2021-12-31	£88,310	£75,155	-	-
2020-12-31	£65,037	£76,530	-	-

Trustees

Name	Role	Appointed
Andrew Crowfoot		2016-06-22
Helen McKibbin		2017-11-15
Michael Chilton		2019-09-01

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BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB LIMITED

England & Wales - Charity number 1057118

Accounts

BROOMFIELD PARK SWIMMING & RECREATIONAL CLUB LIMITED
(COMPANY NUMBER 2911208, CHARITY NUMBER 1057118)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2024

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BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB LIMITED
Report of the Trustees for the Year Ended 31 December 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2911208 (England and Wales)

Registered Charity number
1057118

Registered office
7 Todhunter Terrace
Barnet
EN5 5AH

Trustees

A Crowfoot Appointed Nov 2016
H McKibben Appointed Nov 2017
M Chilton Appointed Nov 2018

Company Secretary
B Laattoe

Independent Examiner
Community Barnet Accountant
24 Hendon Lane
Finchley Central
London N4 4SA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
Broomfield Park Swimming and Recreational Club Limited (hereafter "the Club") is a company limited by guarantee, incorporated on 22 March 1994 and registered as a charity on 26 July 1996. The Club was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees
According to the Articles of Association, Trustees are elected for a three-year term. After this period, they must be re-elected at the Annual General Meeting (AGM). Before the AGM, all members are invited to nominate candidates for Trustee positions, including those retiring.

Induction and training of new Trustees
New Trustees receive briefings on their legal obligations, the Club's governing documents, decision-making processes, and current financial status. They are also encouraged to attend relevant external training events to support their role.

Organisational structure
The Board of Trustees, consisting of at least two members, oversees the Club. Daily operations are managed by the Management Committee, led by a Chair, Financial Controller, and Secretary. The Committee meets monthly, and minutes are shared with the Trustees promptly. The Club relies heavily on volunteers, highlighting the need for broader support to ensure balanced representation and mitigate risks as volunteers often step down when their children stop swimming.

Related parties
The Club is affiliated with Swim England, the London Region, and the Middlesex County Amateur Swimming Association (MCASA). We adhere to the policies of these organisations.

Risk management
The Trustees and Committee implement a risk management strategy that includes:

- Annual risk reviews.
- Systems and procedures to mitigate identified risks.
- Contingency plans to minimise potential impacts.

Internal controls include procedures for authorising transactions and ensuring compliance with health and safety regulations. The Club also follows Swim England's guidelines on swimming coaching, lifesaving, pool supervision, safeguarding, and ethics.

OBJECTIVES AND ACTIVITIES

The Club's purpose is to teach, develop, and promote swimming and related aquatic activities for its members, including providing opportunities to compete. We are committed to equality and follow Swim England's Equal Opportunities Policy in all aspects of our operation.

We offer swimming sessions for all abilities, with members ranging in age from under four to over eighty. Regular training is provided across our Development, Junior, Senior, and Masters squads. However, we recognise the need to expand and improve our provision for recreational (Active) swimmers, and we currently lack sufficient capacity to offer *Learn to Swim* programmes for older children and adults.

The Club relies heavily on the dedication of volunteers, whose contribution is equivalent to approximately two full-time staff roles, saving the Club an estimated £40,000 per year.

ACHIEVEMENTS AND PERFORMANCE

Background

We closed 2024 with a surplus of 12% (£18K), exceeding our target of maintaining a margin within ±5% and breaking even over the medium term.

Our income is driven primarily by membership and swimming fees. In 2023, we saw increases in both pool hire and staffing costs, which led us to adjust fees to ensure financial stability. As expected, fee income rose by around 10%, and pool costs increased in line with forecasts. However, staffing costs did not rise as projected and remained 8% below forecast throughout 2024.

This underspend was the principal driver of the surplus. With a fully staffed coaching team—particularly at higher qualification levels—costs would align more closely with forecasts. Recruitment remains difficult, reflecting a wider shortage of Level 2 coaches across local clubs despite increased advertising efforts.

Overall Membership

Membership levels continue to follow a slight year-on-year decline. Despite this, income from swimming fees remained broadly in line with forecasts. A return to 2018 membership levels is not anticipated, due primarily to restricted pool access (loss of Monday sessions and later allocations on Tuesdays).

	2018	2019	2020	2021	2022	2023	2024
Learn to Swim	150	199	88	90	109	105	92
Competitive swimmers	102	91	76	44	79	76	70
Active Swimmers	32	40	37	15	38	35	35
Adults & Masters	45	35	34	20	28	30	35
Total	329	365	235	169	254	246	232

Key Points on the numbers

- Learn to Swim (LTS): Numbers are lower, with fewer enquiries received. This is likely due to:
    1. A new swim school opening in late 2023 at QE Girls School, operating daily.
    2. A significant increase in LTS fees during 2023 to bring them in line with local competitors, moving away from our historic "best value/cheapest" position.
- Competitive Swimmers: The traditional pyramid structure of progression has reversed, raising concerns about the long-term flow of swimmers through the Club. In 2024:
    - Development Squad: 19 swimmers
    - Junior Squad: 24 swimmers
    - Senior Squad: 28 swimmers

  The unusually high Senior Squad numbers are also placing pressure on pool space, requiring a fourth lane. This lane allocation has been taken from the *Active* and *Adults & Masters* programmes, reducing their capacity.

Capacity Constraints

Membership is not capped except by practical pool capacity. At present, QE Boys School enforces a maximum bather load of 40 swimmers—far below Swim England guidance of 100+ swimmers for a pool of this size. Maintaining a long-term limit of 40 would be financially unsustainable without further fee increases. Discussions with QE Boys are ongoing to align their maximum capacity policy more closely with Swim England standards.

Adult Swimmers
The adult programme, including Masters, continues to focus on fitness and wellbeing. A small number of Masters compete regularly with notable success, and several also participate in open-water events.

Learn to Swim (LTS)
LTS membership remains strong despite the significant fee increases to align with local competitors in 2023. Additional support from the LTS Coordinators has improved operations and communication with parents. The programme also provides a pathway for swimmers aged 13+ to become Waterhelpers, with progression to teaching and coaching roles.

Competitive Swimming
The Development Squad continues to be constrained by limited early evening pool time, and securing additional hours remains a priority.
Junior and Senior squads are well resourced, with financial support, priority access to pool time, and coaching from our most qualified staff.
2024 marked a full year of galas with strong attendance and several outstanding performances.

Active Swimmers
Active swimmers focus on fitness and skill development rather than competition. Balancing their needs alongside competitive swimmers remains an area requiring further attention.

Training and Development
The Club continues to invest in the progression of Waterhelpers, Teachers and coaching staff, with aim to provide sufficient staff through internal development, given the challenges for recruiting external coaches. All coaches and teachers are supported to gain the NRASTC lifesaving qualification, which is fully funded and supplemented with an enhanced coaching rate.

The Club also promotes training for parents and adult members to qualify as swimming officials, ensuring adequate officiating capacity at galas.

Training expenditure in 2024 was c.£1,000, still down historically, primarily due to an age-group gap (covid impact) preventing Level 2 coach/teacher qualifications. This gap is expected to have worked through by 2026. Most training spend in 2024 was directed towards lifesaving and safeguarding.

Committee and Coaching Team
The Club continues to operate without a formal Head Coach, and efforts to fill this position remain ongoing.

The dedication and commitment of the Committee are vital to the Club's operation. However, vacancies within both the Committee and coaching structure place increasing pressure on existing volunteers and affect the smooth running of activities. There is a significant risk of individuals stepping down, particularly as parents' involvement often ends when their children leave the Club. Addressing these gaps and ensuring a more even distribution of responsibilities remain key priorities.

FINANCIAL REVIEW

Reserves Position

The Club maintains reserves equivalent to approximately one term's expenses (around one-third of annual expenditure) to safeguard financial stability. At the end of 2024, reserves remained at a satisfactory level, with the Committee committed to maintaining a break-even position over the medium term.

Investment Powers and Policy

The Club has the authority to invest funds at the Trustees' discretion. Reserve funds are held in a low-risk interest-bearing deposit account.

2024 Financial Performance

In 2024, the Club generated an income of approximately £153K against outgoings of around £135K, resulting in a surplus of about £18K. While positive, this surplus was outside the Club's planned targets and was largely driven by lower-than-forecast staffing costs, as the Club had to rely more heavily on lower-paid, less-qualified staff.

A structural financial imbalance continues to exist between squads. Competitive swimmers—particularly in the older age groups—are being subsidised by other members. The traditional *"pyramid model"* of club swimming, where larger numbers of younger swimmers cover the costs of older competitive squads, is no longer sustainable due to shifts in participation patterns and limited access to early pool time.
Example of the imbalance:

- A 14-year-old competitive swimmer contributes only 60% of the cost of their pool time.
- If that same swimmer moves to the *Active* programme, their fees cover 110% of their pool-time cost.

Addressing these imbalances is essential to achieving fairness, equality, and long-term financial sustainability. With membership and swimming fees remaining our sole income source, effective management of member numbers and fee structures is critical to the Club's future.

Future Developments

The Club intends to continue its activities in a financially sustainable manner, with a focus on improving quality and efficiency.
To reduce administrative workload, the Committee is investigating the use of the financial functionality within the Team Unify platform. This would enable a transition to Direct Debit or card payments, subject to a 3% transaction fee.

Independent Examination Report
For the period 31st December 2024

Respective responsibilities of trustees and examiner.
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

X_____
Dorota Platt

Signature: ...Dorota Platt..... .....

Name: Dorota Platt

Date: 11/09/2023

Professional Qualification: PQ ACCA
Address: CB Plus
24 Hendon Lane, Finchley Central, N4 4SA

Statement of Financial Activities
For the year ended 31st December 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:				
Donations	**2**	10	10	475
Charitable activities	**3**	151,514	151,514	148,915
Other Trading Activities	**4**	571	571	1,014
Investment Income	**5**	872	872	651
Other Income		-	-	-
Total Income		152,967	152,967	151,055
Expenditure on:				
Raising Funds	**6**	(547)	(547)	(904)
Charitable Activities	**7**	(134,040)	(134,040)	(138,968)
Total Expenditure		(134,587)	(134,587)	(139,872)
Net Expenditure		18,379	18,379	11,183
Total Brought Forward		69,402	69,402	58,219
Total Carried Forward		87,781	87,781	69,402

Balance Sheet as at 31st December 2024

	Notes	2024 £	2023 £
Current Assets			
Stock		155	226
Cash at Hand and Bank		83,887	64,916
Debtors	9	5,355	10,213
		89,397	75,355
Creditors: Amounts falling due within one year	10	(1,616)	(5,953)
Net Current Assets		**87,781**	**69,402**
Restricted Funds		-	-
Unrestricted Funds	11	87,781	69,402
		87,781	**69,402**

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:
The Trustees declare that they have approved this report.
Full Name: MICHAEL CHILTON
Position: TRUSTEE
Signature:
Date: 16/9/25

Exemption of Audit

Exemption from audit

For the year ending 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities:

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the FRS 102 The Financial Reporting Standard for England and Republic of Ireland and the Companies Act 2006.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:
The Trustees declare that they have approved this report.
Full Name: MICHAEL CHILTON
Position: TRUSTEE
Signature: M Chilton
Date: 16/7/25

Cash Flow Statement
For the year ended 31st December 2024

	Notes	Total Funds 2024	Total Funds 2023 £
Net Cash inflow/(outflow) from Operating Activities	8	19,906	8,983
Cash flow from investing activities:			
Interest		872	651
Net Cash provided by investing activities		872	651
Cash Flow from financing activities:		-	-
Change in cash and cash equivalents in the year		20,778	9,634
Cash and Cash Equivalent brought forward		64,916	55,283
Cash and Cash Equivalent carried forward		85,694	64,916

Notes to the Financial Statements
For the year ended 31st December 2024

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Broomfield Park Swimming and Recreational Park meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

The financial statements have been prepared on a going concern basis. In arriving at this conclusion, the trustees have considered any material uncertainties that may affect the charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funder.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation

committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Notes to the Financial Statements
For the year ended 31st December 2024

1. ACCOUNTING POLICIES (continued)

Trade Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Trade Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fixed Assets
The charity does not own any fixed assets

2. Donations

Donations	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
Donations	10	10	475

3. Charitable Activities

	Unrestricted Funds 2024	Total funds 2024	Total funds 2023
Fundraising events	742	742	494
Gala entry costs refunded	0	0	750
Gala kit income	647	647	2,289
Gala Swimming income	22,155	22,155	17,502
Gift & collections	0	0	575
Pool Hire refunds	0	0	0
Swimming Fees & Membership	126,957	126,957	126,905
Training Income	250	250	250
z.Other	763	763	150
	151,514	151,514	148,915

4. Other Trading Activities

	Unrestricted Funds 2024	Total funds 2024	Total funds 2023
Shop activities	571	571	1,014

5. Investment Income

	Unrestricted Funds 2024	Total funds 2024	Total funds 2023
Bank interest	872	872	651

6. Expenditure on Raising Funds

	Unrestricted Funds 2024	Total funds 2024	Total funds 2023
Cost of Goods Sold	(547)	(547)	(904)

7. Expenditure on Charitable Activities

	Unrestricted Funds 2024 £	Total Funds 2024	Total Funds 2023 £
Banking Fees	(60)	(60)	(60)
Gala Entry Costs	(15,939)	(15,939)	(17,241)
Gifts and Collections	0	0	(575)
Instructors	(25,560)	(25,560)	(34,264)
Pool Hire	(61,724)	(61,724)	(65,452)
Equipment	(125)	(125)	(254)
Training	(1,029)	(1,029)	(722)
Gala Expenses	(3,617)	(3,617)	(3,902)
Independent Examiners Fees	(950)	(950)	(1,863)
Webservice	(868)	(868)	(965)
Swim fees and membership	(226)	(226)	
Staff Kit	(232)	(232)	(325)
Gala Kit	(529)	(529)	(2,013)
Admin	(5,166)	(5,166)	(4,330)
Fundraising	(203)	(203)	0
Swim England Fees	(6,648)	(6,648)	(6,306)
Other Expenditure	(572)	(572)	(150)

Adverts	(1,128)	(1,128)	(547)
		(124,574	(138,968
	(124,574)	)	)

8.Reconciliation of the Net Incoming / (Outgoing) Resources to Net Cash Inflow/(Outflow) from Operating Activities

Net (outgoing)/incoming resources	18,380	11,183
Depreciation	0	0
Interest received	-872	-651
Increa/decrease in debtors	4,858	-4,083
Increa/decrease in inventory	-91	12
Increa/decrease in creditors	-2,368	2,522
net cash flow in	**19,907**	**8,983**

9.Debtors

	2024	2023
	£	£
Prepayments	5,335	10,213
Accrued Income	-	-
	5,335	10,213

10.Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	1,616	5,060
Deferred Income	-	893
	1,616	5,953

11. Movement of Funds

Unrestricted Funds	Opening Balance	Incoming Resources	Resources Expended	Closing Balance
	£	£	£	£
General Funds	69,402	152,967	(134,587)	87,781

12.Trustees

The Trustees do not receive any remuneration in respect of their role as Trustees

BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB LIMITED

England & Wales - Charity number 1057118

Accounts

BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

COMPANIES HOUSE NUMBER: 2911208
CHARITY NUMBER: 1057118

Broomfield Park Swimming and Recreational Club
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Broomfield Park Swimming and Recreational Club
Charity Information

Organisation Name:	**Broomfield Park Swimming and Recreational Club**
Organisation Address:	**7 Todhunter Terrace** **Barnet** **Hertfordshire** **EN5 5AH**
Company Number:	**2911208**
Charity Number:	**1057118**
Bankers:	**CAF Bank** **25 Kings Hill Avenue** **Kings Hill** **West Malling** **ME19 4JQ**
Independent Examiner:	**CB Plus** **SEIDS Hub** **Empire Way** **Wembley** **HA9 0RJ**

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective on 1 January 2019.

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Registered Company number
2911208 (England and Wales)

Registered Charity number
1057118

Registered office
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Barnet
EN5 5AH

Trustees

A Crowfoot Appointed Nov 2016
H McKibben Appointed Nov 2017
M Chilton Appointed Nov 2018

Company Secretary
B Laattoe

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2023

Governing document

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Related parties

The Club is affiliated with Swim England, the London Region, and the Middlesex County Amateur Swimming Association (MCASA). We adhere to the policies of these organisations.

Risk management

The Trustees and Committee implement a risk management strategy that includes:

- Annual risk reviews.
- Systems and procedures to mitigate identified risks.
- Contingency plans to minimise potential impacts.

Internal controls include procedures for authorising transactions and ensuring compliance with health and safety regulations. The Club also follows Swim England's guidelines on swimming coaching, lifesaving, pool supervision, safeguarding, and ethics.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Club aims to teach, develop, and practice swimming and related activities for its members, including competitive opportunities. We are committed to equality, following Swim England's Equal Opportunities policy.

The Club offers swimming sessions for all skill levels, with members ranging from under four to eighty years old. Regular training is provided for Development, Junior, Senior, and Masters squads. We recognise the need to improve our offerings for recreational (Active) swimmers and currently lack capacity for "Learn to Swim" programs for older children and adults. The Club depends on volunteers, who save us the equivalent of two full-time staff salaries, estimated at c.£40,000 annually.

ACHIEVEMENTS AND PERFORMANCE

Background

Even in 2023, the club is still impacted by COVID-19, although challenges are much lower, they persist such as staffing gaps and certain ages being under represented.

Financially, we have recovered to pre-covid levels, with 2023 ending with a surplus of 6% (£11K), slightly ahead of our goal of maintaining a margin within ±5% of income and breaking even over the medium term.
Our income depends primarily on membership and swimming fees. We anticipated higher costs in 2023, particularly for pool hire and staff, and did adjust fees to maintain financial stability. However, although the income from fees increased as expected c.10%, the higher staffing costs did not materialise. This was because of the staffing gaps we have, the staffing costs were 6% lower than forecasted. Essentially this drove the surplus, if we have an appropriate and balanced Staffing team i.e. more highly qualified and therefore paid at the higher rates then this wouldn't occur. Attracting new staff has and is proving very challenging.

Overall membership

Membership is reasonably stable and therefore income from the swimming fees was aligned to the forecast. Note we do not expect membership to return to 2018 levels due to limited pool time; no Mondays and late Tuesday pool time.

	2018	2019	2020	2021	2022	2023
Learn to Swim	150	119	88	90	109	105
Competitive Swimmers	102	91	76	44	79	76
Active Swimmers	32	40	37	15	38	35
Adults/Masters	45	35	34	20	28	30
Total	329	285	235*	169	254	246

Club membership is not limited other than by practical constraints on the number of swimmers in the pool at any one time. QE Boys are continuing with max 40 swimmer bather load , which is out of line with the Swim England guidelines c.100+ for a pool of the size . A long term limit of 40 is unsustainable without further increasing fees, work continuing with QE Boys on bringing the max load inline with Swim England guidelines.

Adult swimmers

Our adult program, which includes Masters, focuses on maintaining and improving fitness. There are a few club Masters that compete and achieved very successful results in competitions. A number of the Masters also participate in Open Water swimming events.

Learn to Swim

Our Learn to Swim (LTS) numbers don't seem adversely effected by re-positioning against local competition with fees moving up significantly to aligned with local competition. Significant extra support has been provided by the LTS coordinator roles to improve the ways of working and communication to parents.

Learn to Swim also provides a fantastic opportunity for our swimmers over 13 yrs. old to become Waterhelpers and progress on to Teachers and Coaches.

Competitive swimming

The development squad continues to be adversely impacted by the lack of early evening pool time. We continue to seek additional pool time for better training schedules.

Juniors and Seniors are very well supported within the club financially, priority pool time and with the higher qualified and quality of coaches.

2023 saw a full year of galas, which were well attended and had a number of outstanding performances.

The charges to the gala entrants are aim to breakeven and cover cost of entry and cost of providing appropriate Coaching and Team manager cover. Swim England introduced new guidelines for galas in the autumn term mandating ratios of Coach and Team Managers to number of swimmers. This is a significant burden particularly on small clubs, like ourselves, both financially and providing sufficient cover.

Entering galas is expensive and SE changes have and will increased these: 2023 £17k in entry costs up £25% on 2022 and £4k Coach/Team Manager support up £29% on 2022.

Active swimmers

Active swimmers focus on fitness and skill improvement rather than competition. Balancing their needs with those of competitive swimmers remains a challenge, requiring further attention.

Training and development

The Club encourages and supports the continued development of its water helpers and coaching staff to provide sufficient staff to teach and coach at all levels from Swim School to Senior Squad and Masters.

All coaches and teachers supported to gain a lifesaving qualification (NRASTC) by fully funding the course and they are encouraged to hold this qualification by paying a hourly supplement to their coaching rate.

The Club is also encouraging adult members and parents to gain qualifications as swimming officials as it is important that the Club can provide its own complement of officials to support the galas that it enters.

The club's outgoings on training were down on previous years by 65% at c.£700, due to a gap in the age groups that are able to train to be level 1 coaches/teachers, this 'gap' will work through by 2025. The majority of the training costs were on Life saving and Safeguarding training.

Committee and Coaching team

The normal progression and training was impacted by covid and this gap continues to cause issues.

The club would not be in existence without the time and efforts from the Committee. Greater efforts are needed to fill the vacancies that are present and share out the work load. The gaps do impact the smooth running of the club. We carry a high risk of individuals stepping down, particularly as parents children stop swimming.

Fund raising

The c.£500 raised is over 2/3rds lower than 2022 and a direct impact of the lack of volunteers mentioned above.

FINANCIAL REVIEW

Reserves position

The Club maintains reserves to cover a term's expenses (about one-third of annual expenditure) to safeguard financial stability. At the end of 2023, reserves were adequate, and the committee was tasked with maintaining a break-even position.

Investment powers and policy

The Club has the authority to invest funds at the Trustees' discretion. We keep reserve funds in an low risk interest deposit account.

Financial review

In 2023, income (c.£151k) and outgoings (c.£139k) were stable but the outgoings were lower than expected resulting in a £11k surplus. Rising costs, particularly for pool hire and staff, necessitated fee increases and we achieved the 10% increase needed. However, the actual Staffing costs didn't increase as expected as we were forced to use a larger proportion of lower paid and qualified staff.

The Club continues with financial imbalances between squads, with higher costs for competitive swimmers being subsidised by other groups. The traditional pyramid shape to a swimming clubs, higher numbers at the younger age groups supporting the pool time of the older competitive swimmers has and is continuing to change for us. It is a situation we should address even if we were able to increase numbers at the lower age groups (which is hampered by lack of early pool time) to give a fairer and better balanced club. For illustration a 13yrs competitive swimmer pays 60% of the cost of their pool time but if they change to being Active they pay more than it costs for their pool time at 110%.

As membership and swimming fees are our only income source, understanding and managing these numbers is critical to our financial health.

FUTURE DEVELOPMENTS

The Club aims to continue its current activities in a financially sustainable manner, with a focus on continuous improvement of our offerings.

To reduce the administration needed to run the club the financial part of the Team Unify website functionality is being investigated to explore moving to a Direct Debit/card payment system at a 3% transaction fee cost.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Broomfield Park Swimming Club for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:
Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: M. F. CHILTON

Position: TRUSTEE

Signature:

Date: 29/9/24

Broomfield Park Swimming and Recreational Club
Independent Examination Report
For the period 31st December 2023

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signature: Keisha Chidziva

Name: Keisha Chidziva

Date: 29/09/2022

Professional Qualification: BSc Applied Accounting

Address: CB Plus
SEIDS Hub, Empire Way, Wembley, HA9 0RJ

Broomfield Park Swimming and Recreational Club
Statement of Financial Activities
For the year ended 31st December 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:				
Donations	**2**	475	475	700
Charitable activities	**3**	148,915	148,915	135,492
Other Trading Activities	**4**	1,014	1,014	584
Investment Income	**5**	651	651	128
Other Income		-	-	
Total Income		151,055	151,055	136,904
Expenditure on:				
Raising Funds	**6**	(904)	(904)	(684)
Charitable Activities	**7**	(138,968)	(138,968)	(130,612)
Total Expenditure		(139,872)	(139,872)	(131,296)
Net Expenditure		11,183	11,183	5,607
Total Brought Forward		58,219	58,219	52,612
Total Carried Forward		69,402	69,402	58,219

Broomfield Park Swimming and Recreational Club
Balance Sheet
as at 31st December 2023

	Notes	2023 £	2022 £
Current Assets			
Stock		226	238
Cash at Hand and Bank		64,916	55,283
Debtors	**9**	10,213	6,130
		75,355	61,650
Creditors: Amounts falling due within one year	**10**	(5,953)	(3,431)
Net Current Assets		**69,402**	**58,219**
Restricted Funds		-	-
Unrestricted Funds	**11**	69,402	58,219
		69,402	**58,219**

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name:

Position:

Signature:

Date:

Broomfield Park Swimming and Recreational Club
Exemption of Audit

Exemption from audit

For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the FRS 102 The Financial Reporting Standard for England and Republic of Ireland and the Companies Act 2006.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: M.F. CHILTON

Position: TRUSTEE

Signature:

Date: 29/9/24.

Broomfield Park Swimming and Recreational Club
Cash Flow Statement
For the year ended 31st December 2023

`	Notes	Total Funds 2023 £	Total Funds 2022 £
Net Cash inflow/(outflow) from Operating Activities	**8**	8,983	1,913
Cash flow from investing activities:			
Interest		651	128
Net Cash provided by investing activities		651	128
Cash Flow from financing activities:		-	-
Change in cash and cash equivalents in the year		9,634	2,041
Cash and Cash Equivalent brought forward		55,283	53,242
Cash and Cash Equivalent carried forward		64,916	55,283

Broomfield Park Swimming and Recreational Club
Notes to the Financial Statements
For the year ended 31st December 2023

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Broomfield Park Swimming and Recreational Park meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

The financial statements have been prepared on a going concern basis. In arriving at this conclusion, the trustees have considered any material uncertainties that may affect the charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funder.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

1. ACCOUNTING POLICIES (continued)

Trade Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Trade Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fixed Assets
The charity does not own any fixed assets

2. Donations

	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£
Donated Services	475	475	700

3. Charitable Activities

	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£
Fundraising	494	494	1,259
Gala Income	17,502	17,502	15,869
Gifts and Collections	575	575	-
Swimming Fees	126,905	126,905	114,208
Gala Kit	2,289	2,289	1,365
Training	250	250	-
Other Income	150	150	2,525
Gala Entry Refund	-	-	267
Gala Cost Refund	750	750	-
	148,915	148,915	135,492

4. Other Trading Activities

	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£
Shop Income	1,014	1,014	584

5. Investment Income

	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£
Bank Interest	651	651	128

6. Expenditure on Raising Funds

	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£
Cost of Goods Sold	(904)	(904)	(684)
	(904)	(904)	(684)

7. Expenditure on Charitable Activities

	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£
Banking Fees	(60)	(60)	(81)
Gala Entry Costs	(17,241)	(17,241)	(13,662)
Gifts and Collections	(575)	(575)	(110)
Instructors	(34,264)	(34,264)	(36,953)
Pool Hire	(65,452)	(65,452)	(64,532)
Equipment	(254)	(254)	(90)
Training	(722)	(722)	(1,077)
Gala Expenses	(3,902)	(3,902)	(1,701)
Independent Examiners Fees	(1,863)	(1,863)	(900)
Webservice	(965)	(965)	(963)
Staff Kit	(325)	(325)	(419)
Gala Kit	(2,013)	(2,013)	(1,143)
Admin	(4,330)	(4,330)	(429)
Fundraising	0	0	(338)
Swim England Fees	(6,306)	(6,306)	(5,691)
Other Expenditure	(150)	(150)	(2,525)
Adverts	(547)	(547)	0
	(138,968)	(138,968)	(130,612)

8. Reconciliation of the Net Incoming / (Outgoing) Resources to Net Cash Inflow/(Outflow) from Operating Activities

	2023	2022
	£	£
Net (outgoing)/incoming resources	11,183	5,607
Depreciation Charges	0	0
Interest Received	(651)	(128)
(Increase)/ decrease in debtors	(4,083)	(1,405)
(Increase)/decrease in inventory	12	(53)
Increase/ (decrease) in creditors	2,522	(2,109)
Net cash inflow/ (outflow) from operating activities	8,983	1,913

9. Debtors

	2023	2022
	£	£
Prepayments	10,213	6,130
Accrued Income	-	-
	10,213	6,130

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	5,060	3,431
Deferred Income	893	-
	5,953	3,431

11. Movement of Funds

Unrestricted Funds	Opening Balance	Incoming Resources	Resources Expended	Closing Balance
	£	£	£	£
General Funds	58,219	151,055	(139,872)	69,402

12. Trustees

The Trustees do not receive any remuneration in respect of their role as Trustees.

BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB LIMITED

England & Wales - Charity number 1057118

Accounts

BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

COMPANIES HOUSE NUMBER: 2911208
CHARITY NUMBER: 1057118

Broomfield Park Swimming and Recreational Club
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Broomfield Park Swimming and Recreational Club
Charity Information

Organisation Name:	**Broomfield Park Swimming and Recreational Club**
Organisation Address:	**7 Todhunter Terrace** **Barnet** **Hertfordshire** **EN5 5AH**
Company Number:	**2911208**
Charity Number:	**1057118**
Bankers:	**CAF Bank** **25 Kings Hill Avenue** **Kings Hill** **West Malling** **ME19 4JQ**
Independent Examiner:	**CB Plus** **SEIDS Hub** **Empire Way** **Wembley** **HA9 0RJ**

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2911208 (England and Wales)

Registered Charity number
1057118

Registered office
7 Todhunter Terrace
Barnet
EN5 5AH

Trustees

A Crowfoot Appointed Nov 2016
H McKibben Appointed Nov 2017
M Chilton Appointed Nov 2018

Company Secretary
B Laattoe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Broomfield Park Swimming and Recreational Club Limited (hereafter "the Club") is a company limited by guarantee, incorporated on 22 March 1994 and registered as a charity on 26 July 1996. The Club was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

As set out in the Articles of Association the Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting (AGM). All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Induction and training of new Trustees

New Trustees undergo a series of briefings on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committees and decision making processes, resourcing and the latest financial position of the charity. Additionally, new Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees, which must have a minimum of two members, administers the Club.

The trustees delegate the day-to-day management of the Club to the Management Committee, headed by a Chair, financial controller and secretary. The Management Committee meets monthly. The members of the Club elect members to the Management Committee. Committee meetings minutes are issues to the Trustees as soon as is reasonably practical.

The Committee is still heavily reliant on a few dedicated volunteers and greater depth and support as needed to mitigate the risks of:
1). Unbalanced representation from across the club
and
2). the tendance of volunteers step down when their kids stop swimming.

Related parties

Swim England is our National Governing Body and the Club is affiliated to the London Region and Middlesex County Amateur Swimming Association (MCASA). The Club is guided by the policies of these organisations and undertakes to comply with their policies.

Risk management

The Trustees have a risk management strategy, which comprises

- an annual review of the risks the Club may face;
- the establishment of systems and procedures to mitigate the risks identified;
- the implementation of procedures designed to minimise any potential impact on the Club should those risks materialise.

Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of instructors, swimmers, volunteers and visitors to the pool venues. In addition, the Club complies with the policies and procedures of Swim England on the management and delivery of swimming coaching including appropriate lifesaving, pool supervision, safeguarding and Code of Conduct/Ethics.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objective of the Club is to provide the teaching, development and practice of swimming and allied activities for its members and shall, where appropriate, be to compete. In the furtherance of these objects the Club is committed to treat everyone equally within the context of its activities. This shall be, for example, regardless of gender, ethnic origin, religion, disability or political persuasion, on any grounds. The Club has implemented Swim England's Equal Opportunities policy.

The Club provides swimming sessions for all standards and the age range of its members is from under four to seventy-four. Regular training schedules are held each week for its Development, Junior, Senior and Masters Squad members. It is also important to the Club to cater for its Active members that swim for recreational rather than competitive reasons, however it is recognised by the club that more needs to be done in this area and what we offer the Active swimmers isn't where we want it to be. The Club continues to provide a successful 'Learn to Swim' programme for those under 10, the club hasn't the capacity to offer learn to swim for older children and adults

The Club is very dependent on voluntary help. We estimate that without its volunteers the Club would require at least two full-time members of staff to undertake its day-to-day operations at a cost estimated to be between £30,000 and £40,000 per annum. Besides those volunteers serving on the management committee, volunteers assist with entering and officiating at galas.

ACHIEVEMENTS AND PERFORMANCE

Background

In 2022, our club experienced its first full year back in action following the challenges posed by COVID-19. This allowed us to resume our regular schedule throughout the year, including attending galas. While we aimed to return to a 'normal' approach, some lingering effects were still evident, such as lower membership numbers and gaps in our coaching and teaching staff coverage.

Financially, we've managed to recover to levels similar to those in 2019, with total outgoings amounting to £131.5K and income reaching £137K. This resulted in a modest surplus of 4%, equivalent to £5.6K. This surplus aligns perfectly with our target of achieving a margin of + or -5%, which is essential for us to break even. It's crucial to note that our income is primarily dependent on our membership numbers and the fees collected from our swimming programs.

As we look ahead to 2023, we anticipate significant increases in two of our largest cost areas: pool hire and staff rates. In response, we have adjusted our swimming fees accordingly with the goal of meeting our financial objective of breaking even.

Overall membership

Membership at the end of 2022 showed good progress in building back after the Covid disrupted years. Numbers directly impact our finances as swimming fees are our only source of regular income.

Numbers at the end of each year:

	2018	2019	2020	2021	2022
Learn to Swim	150	119	88	90	109
Competitive Swimmers	102	91	76	44	79
Active Swimmers	32	40	37	15	38
Adults/Masters	45	35	34	20	28
Total	329	285	235*	169	254

Putting Covid to one side, the numbers are unlikely to return fully to the 2018 levels due to the lack of pool time, no Mondays and for squads only a late Tuesday session. The impact is most noticeable in the lower Learn to Swim and Development numbers.

Club membership is not limited other than by practical constraints on the number of swimmers in the pool at any one time. QE Boys are continuing with max 40 swimmers bather load ,which is out of line with the Swim England Covid guidelines c.100+ for a pool of the size. A long term limit of 40 is unsustainable without further increasing fees, work continuing with QE Boys on bring the max load inline with SE guidelines.

Adult swimmers

The Adult programme (Adults & Masters) focuses on both improving general swimming skills and fitness. In this and its other programmes the Club caters both to swimmers whose principal motivation is recreational as well as to competitive swimmers. There are a few club Masters that compete and achieved successful results in competitions. A number of the Club's Masters also participate in Open Water swimming events.

Learn to Swim

Our Learn to Swim (LTS) numbers don't seem adversely effected by re-positioning against local competition with fees moving up significantly to aligned with local competition. Direct comparisons are always difficult e.g. ratio's often differ and we often provide more weeks than Swim Schools, as we run as many as the school term allows. There was a drop in options for parents with a large swimming school closing, which may have supported our numbers. A new one may be starting in 2024 with QE Girls re opening, one to keep a close eye on as that will put pressure on swimmer numbers but also teacher and coaches.

Learn to Swim also provides a fantastic opportunity for our swimmers over 14 yrs. old to become water Helpers and progress on to Teachers and Coaches.

Competitive swimming

2022 saw a full year of Galas, which were well attended.

The development squad continues to be adversely impacted by the lack of early evening pool time. Extra early time did become available time on Wednesday's but that does mean our Development offer is Wednesday, Thursday and Friday , not an ideal spread across the week. We continue to look for Monday and early Tuesday pool time for the development squad.

Juniors and Seniors are well supported within the club financially and with the quality of coaching.

Active swimmers

Active is for those swimmers just wishing to swim for fitness and to improve swimming skills rather than to swim competitively. The club continues to struggle to balance the needs of the Active with those of the competitive swimmers, active squad often reduced to 1 lane with a wide age and standard. Continued work needed to resolve

Training and development

The Club encourages and supports the continued development of its water helpers and coaching staff to provide sufficient staff to teach and coach at all levels from Swim School to Senior Squad and Masters.

All coaches and teachers supported to gain a lifesaving qualification (NRASTC) by fully funding the course and they are encouraged to hold this qualification by paying a hourly supplement to their coaching rate.

The Club is also encouraging Adult Members and Parents to gain qualifications as swimming officials as it is important that the Club can provide its own complement of officials to support the galas that it enters.

The club spent c. £1,100 on training which is low and indication of the gap in the flow of progression due to Covid, usually c. £3,000 for the year.

Committee and Coaching team

The normal progression and turnover has been impacted by covid: We weren't able to run water helper courses and bring through an annual wave of waterhelpers, this gap will have adverse implications over the next few years.

The club would not be in existence without the time and efforts from the Committee. Greater efforts are needed to fill the vacancies that are present and share out the work load. The gaps do impact the smooth running of the club, its is more reactive than planned. We carry a high risk of individuals stepping down, particularly as parents children stop swimming.

Fund raising

Over £1,000 was raised through running a raffle and party, the proceeds of which are used to support the gala costs.

FINANCIAL REVIEW

Reserves position

Reserves are needed to mitigate the risk of funding gaps between the hire of recreational facilities and receiving fees from members. The Trustees have established the appropriate level of reserves to cover a term's (or 1/3 of annual) expenditure and protect the long term financial viability of the Club against for example the loss of our main pool for a long period of time or a sudden drop in numbers.

As at 31 December 2022 the reserves of the charity are appropriate. The Trustees set the committee the goal of maintaining the financial status quo by breaking even in 2022.

Investment powers and policy

Under the Memorandum and Articles of Association, the Club has the power to invest in any way the Trustees wish. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account although bank interest rates continue to be extremely disadvantageous for savers.

Financial review

Income and outgoings during 2022 stabilised from the high level of uncertainty with covid in 2021. Our outgoings and income were broadly inline c.£130,000 turnover and we made a small surplus.

Looking forward, 2023 started with increases in pool hire costs across all pools, due to the energy crisis and the need to increase pay rates. Consequently we had to implement fees increases to all groups from the start of 2023 . We continue to strive to keep any increases to a minimum by focusing our efforts on building numbers. But, with no obvious prospect of increased pool time, options to build number are limited. So understanding our numbers and therefore our income is key to our financial operating position.

The club does need to face into the financial imbalance that has always been present but has become wider in recent years. The traditional pyramid shape to a swimming clubs, higher numbers at the younger age groups supporting the pool time of the older competitive swimmers has and is continuing to change for us. It is a situation we need to address even if we were able to increase numbers at the lower age groups (which is hampered by lack of early pool time) to give a fairer and better balanced club. All the support is given to the older competitive swimmers (Juniors and Seniors), whilst active swimmers of the same ages don't get any support. Junior and Seniors have fees which equate to c.£2.60 per hour for their coached pool time; the true cost is more than double that and covered by other squads and LTS.

We have no other income than swimmers fees.

FUTURE DEVELOPMENTS

The Club plans to continue the activities outlined above in the forthcoming years in line with its stated objectives and aims to do this in a financially sustainable manner. This includes the target of continuously improving our offer.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2022

Trustees' responsibilities in relation to the financial statements
The charity trustees (who are also the directors of Broomfield Park Swimming Club for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:
Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: Michael Chilton
Position: Trustee
Signature:
Date: 29/9/23

Broomfield Park Swimming and Recreational Club
Independent Examination Report
For the period 31st December 2022

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signature: Keisha Chidziva……

Name: Keisha Chidziva

Date: 29/09/2022

Professional Qualification: BSc Applied Accounting

Address: CB Plus
SEIDS Hub, Empire Way, Wembley, HA9 0RJ

Broomfield Park Swimming and Recreational Club
Statement of Financial Activities
For the year ended 31st December 2022

	Notes	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from:				
Donations	**2**	700	700	4,070
Charitable activities	**3**	135,492	135,492	83,982
Other Trading Activities	**4**	584	584	256
Investment Income	**5**	128	128	2
Other Income		-	-	
Total Income		136,904	136,904	88,310
Expenditure on:				
Raising Funds	**6**	(684)	(684)	(298)
Charitable Activities	**7**	(130,612)	(130,612)	(74,857)
Total Expenditure		(131,296)	(131,296)	(75,155)
Net Expenditure		5,607	5,607	13,155
Total Brought Forward		52,612	52,612	39,457
Total Carried Forward		58,219	58,219	52,612

Broomfield Park Swimming and Recreational Club
Balance Sheet
as at 31st December 2022

	Notes	2022 £	2021 £
Current Assets			
Stock		238	185
Cash at Hand and Bank		55,283	53,242
Debtors	9	6,130	4,725
		61,650	58,152
Creditors: Amounts falling due within one year	10	(3,431)	(5,540)
Net Current Assets		**58,219**	**52,612**
Restricted Funds		-	-
Unrestricted Funds	11	58,219	52,612
		58,219	**52,612**

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: Michael Chilton

Position: Trustee

Signature:

Date: 29/9/23

Broomfield Park Swimming and Recreational Club
Exemption of Audit

Exemption from audit

For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the FRS 102 The Financial Reporting Standard for England and Republic of Ireland and the Companies Act 2006.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: Michael Chilton

Position: Trustee

Signature:

Date: 29/9/23

Broomfield Park Swimming and Recreational Club
Cash Flow Statement
For the year ended 31st December 2022

`	Notes	Total Funds 2022 £	Total Funds 2021 £
Net Cash inflow/(outflow) from Operating Activities	**8**	1,913	12,602
Cash flow from investing activities:			
Interest		128	2
Net Cash provided by investing activities		127.58	2
Cash Flow from financing activities:		-	-
Change in cash and cash equivalents in the year		2,040	12,604
Cash and Cash Equivalent brought forward		53,242	40,638
Cash and Cash Equivalent carried forward		55,283	53,242

Broomfield Park Swimming and Recreational Club
Notes to the Financial Statements
For the year ended 31st December 2022

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Broomfield Park Swimming and Recreational Park meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

The financial statements have been prepared on a going concern basis. In arriving at this conclusion, the trustees have considered any material uncertainties that may affect the charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funder.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

1. ACCOUNTING POLICIES (continued)

Trade Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Trade Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fixed Assets
The charity does not own any fixed assets

2. Donations

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£
Donated Services	700	700	4070

3. Charitable Activities

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£
Fundraising	1,259	1,259	6,634
Gala Income	15,869	15,869	3,906
Gifts and Collections	-	-	135
Swimming Fees	114,208	114,208	72,394
Gala Kit	1,365	1,365	613
Training	-	-	300
Other Income	2,525	2,525	-
Gala Entry Refund	267	267	-
	135,492	135,492	83,982

4. Other Trading Activities

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£
Shop Income	584	584	256

5. Investment Income

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£
Bank Interest	128	128	2

6. Expenditure on Raising Funds

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£
Cost of Goods Sold	(684)	(684)	(298)
	(684)	(684)	(298)

7. Expenditure on Charitable Activities

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£
Banking Fees	(81)	(81)	(96)
Gala Entry Costs	(13,662)	(13,662)	(3,625)
Gifts and Collections	(110)	(110)	(30)
Instructors	(36,953)	(36,953)	(22,714)
Swimming ASA Fees	0	0	0
Pool Hire	(64,532)	(64,532)	(33,568)
Equipment	(90)	(90)	(637)
Training	(1,077)	(1,077)	(2,117)
Swimming Fees	0	0	0
Gala Expenses	(1,701)	(1,701)	0
Gala Travel Cost	0	0	(412)
Independent Examiners Fees	(900)	(900)	(800)
Webservice	(963)	(963)	(21)
Covid-19 Support	0	0	(3,862)
Covid Costs	0	0	(1,546)
Staff Shirts	0	0	(373)
Staff Kit	(419)	(419)	0
Gala Kit	(1,143)	(1,143)	(526)
Admin	(429)	(429)	(80)
Fundraising	(338)	(338)	(191)
Swim England Fees	(5,691)	(5,691)	(4,260)
Other Expenditure	(2,525)	(2,525)	0
	(130,612)	(130,612)	(74,857)

8. Reconciliation of the Net Incoming / (Outgoing) Resources to Net Cash Inflow/(Outflow) from Operating Activities

	2022	2021
	£	£
Net (outgoing)/Incoming resources	5,607	13,155
Depreciation Charges	0	0
Interest Received	(128)	(2)
(Increase)/ decrease in debtors	(1,405)	(4,725)
(Increase)/decrease in inventory	(53)	297
Increase/ (decrease) in creditors	(2,109)	3,877
Net cash inflow/ (outflow) from operating activities	1,913	12,602

9. Debtors

	2022	2021
	£	£
Prepayments	6,130	4,725
Accrued Income	-	-
	6,130	4,725

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	3,431	5,153
Deferred Income		386
	3,431	5,540

11. Movement of Funds

Unrestricted Funds	Opening Balance	Incoming Resources	Resources Expended	Closing Balance
	£	£	£	£
General Funds	52,612	136,904	(131,296)	58,219

12. Trustees

The Trustees do not receive any remuneration in respect of their role as Trustees.

BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB LIMITED

England & Wales - Charity number 1057118

Accounts

BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

COMPANIES HOUSE NUMBER: 2911208
CHARITY NUMBER: 1057118

Broomfield Park Swimming and Recreational Club
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Broomfield Park Swimming and Recreational Club
Charity Information

Organisation Name:	**Broomfield Park Swimming and Recreational Club**
Organisation Address:	**7 Todhunter Terrace** **Barnet** **Hertfordshire** **EN5 5AH**
Company Number:	**2911208**
Charity Number:	**1057118**
Bankers:	**CAF Bank** **25 Kings Hill Avenue** **Kings Hill** **West Malling** **ME19 4JQ**
Independent Examiner:	**Community Barnet** **SEIDS Hub** **Empire Way** **Wembley** **HA9 0RJ**

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2911208 (England and Wales)

Registered Charity number
1057118

Registered office
7 Todhunter Terrace
Barnet
EN5 5AH

Trustees

A Crowfoot	Appointed Nov 2016
H McKibben	Appointed Nov 2017
M Chilton	Appointed Nov 2018

Company Secretary
B Laattoe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
Broomfield Park Swimming and Recreational Club Limited (hereafter "the Club") is a company limited by guarantee, incorporated on 22 March 1994 and registered as a charity on 26 July 1996. The Club was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees
As set out in the Articles of Association the Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting (AGM). All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Induction and training of new Trustees

New Trustees undergo a series of briefings on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committees and decision making processes, resourcing and the latest financial position of the charity. Additionally, new Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees, which must have a minimum of two members, administers the Club and meets monthly.

The trustees delegate the day-to-day management of the Club to the Management Committee, headed by a Chair, financial controller and secretary. The Management Committee meets monthly. The members of the Club elect members to the Management Committee. Committee meetings minutes are issues to the Trustees as soon as is reasonably practical.

The Committee was strengthened during the year with 5 new members stepping forward to take active roles. There are however still a couple of roles which need to be filled to even the work load and give a better representation of the club. The club is heavily reliant on a few volunteers.

Related parties

Swim England is our National Governing Body and the Club is affiliated to the London Region and Middlesex County Amateur Swimming Association (MCASA). The Club is guided by the policies of these organisations and undertakes to comply with their policies.

Risk management

The Trustees have a risk management strategy, which comprises

- an annual review of the risks the Club may face;
- the establishment of systems and procedures to mitigate the risks identified;
- the implementation of procedures designed to minimise any potential impact on the Club should those risks materialise.

Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of instructors, swimmers, volunteers and visitors to the pool venues. In addition, the Club complies with the policies and procedures of Swim England on the management and delivery of swimming coaching including inter alia lifesaving and pool supervision, safeguarding and Code of Conduct/Ethics.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Club is to provide the teaching, development and practice of swimming and allied activities for its members and shall, where appropriate, be to compete. In the furtherance of these objects the Club is committed to treat everyone equally within the context of its activities. This shall be, for example, regardless of gender, ethnic origin, religion, disability or political persuasion, on any grounds. The Club has implemented Swim England's Equal Opportunities policy.

The Club provides swimming sessions for all standards and the age range of its members is from under four to seventy-four. Regular training schedules are held each week for its Development, Junior, Senior and Masters Squads along with land training for the younger squad members. It is also important to the Club to cater for its Active Squads members that swim for recreational rather than competitive reasons, however it is recognised by the club that more needs to be done in this area and what we offer the Active swimmers isn't where we want it to be. The Club continues to provide a successful 'Learn to Swim' programme for those under 10, the club hasn't the capacity to offer learn to swim for older children and adults

The Club is very dependent on voluntary help. We estimate that without its volunteers the Club would require at least two full-time members of staff to undertake its day-to-day operations at a cost estimated to be between £30,000 and £40,000 per annum. Besides those volunteers serving on the management committee, volunteers assist with entering and officiating at galas.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2021

ACHIEVEMENTS AND PERFORMANCE

Background

The 2021 accounts and general running of the club are dominated by the impact of Covid-19.

The year started with the 2nd lockdown, covid restrictions back in place and no swimming throughout the spring term. We continued to support the Level 2 and above coaches, covered largely through generous members donations. Additionally, an exceptional fund raising effort organised by Jo, resulted in a fantastic £6,250 boost. This combined with the donations has covered the support for the coaches, over the two lockdowns C.£12k.

We were able to return to swimming in May '21. Similarly, to returning after the first lockdown we incurred the full costs while numbers slowly returned. Our aim was to both support returning and break even. A challenge when QE Boys' continued to enforce a 40 swimmer limit, which makes the pool financially unviable in the long term. This is out of line with Swim England guidelines and causes operational issues and the need to maintain a booking system. The changes put in place towards the end of 2020 of cutting pool time and increasing fees, of 12% across the board for squads and 26% for LTS, meant the set up for returning to swimming was aimed to addressing the long-term trend that has seen us make a loss in each of the past 4 years and return to break even.

The net impact of covid should be considered over the two years and with the one off fund raising effort of £6K, generous donations from members coupled with the significant adjustments made to the fees and schedule, the two years taken together we are broadly even. The 2021 losses £11.5K net out with the surplus for 2022.

Overall membership

Membership at the end of 2021 is significantly down, numbers directly impact our finances as Swimming fees are our only source of regular income.

This was made up of:

	2018	2019	2020	2021
Learn to Swim	150	119	88	90
Competitive Swimmers	102	91	76	44
Active Swimmers	32	40	37	15
Adults/Masters	45	35	34	20
Total	329	285	235	169

Putting Covid to one side - the trend of lower numbers is also impacted by the lack of early pool time in the first half of the week - no Mondays, and Tuesday and Wednesday are too late for the younger swimmers. The impact can be clearly seen in the low Learn to Swim and Development numbers.

Club membership is not limited other than by practical constraints on the number of swimmers in the pool at any one time. QE Boys are enforcing max 40 swimmers bather load, which is out of line with the Swim England Covid guidelines c.100+ . Long term a limit of 40 is unsustainable without further increasing fees.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2021

Adult swimmers

The Adult programme (Adults & Masters) focuses on both improving general swimming skills and fitness. In this and its other programmes the Club caters both to swimmers whose principal motivation is recreational as well as to competitive swimmers. There are a few club Masters that compete and achieved successful results in competitions. A number of the Club's Masters also participate in Open Water swimming events.

Learn to Swim

Our Learn to Swim (LTS) proposition has moved away from providing the best value local swimming, where we set the fees below local competition. In increasing fees by 26% for LTS we have re-positioned to be in the middle of local competition. Noting direct comparisons are always difficult e.g. we often provide more weeks than Swim Schools, as we run as many as the school term allows.
Learn to Swim also provides a fantastic opportunity for our swimmers over 14 yrs. old to become Water Helpers and progress on to Teachers and Coaches.

Competitive swimming

The Club worked within the covid guidelines to help swimmers return to swimming having missed a large chunk of time out of the water. Galas started to be run during the later part of the year.

The development squad continues to be adversely impacted by the lack of early evening pool time – the club was only able to offer 2 sessions at suitable times rather than the 4 we have done historically. We continue to look for local early evening pool time for the development squad.

Active swimmers

The Club maintains and offers limited pool time for Active Squads, for those swimmers just wishing to swim for recreational reasons and/or to improve swimming skills rather than to swim competitively. However, the club struggles to balance the needs of the Active swimmers with those of the competitive swimmers, active squad having only 1 lane.

Training and development

The Club encourages and supports the continued development of its water helpers and coaching staff to provide sufficient staff to teach and coach at all levels from Swim School to Senior Squad and Masters.
The break caused by covid has adversely interrupted the flow of water helpers and teachers coming through and the missing wave will have impacts over the next few years

All coaches/teachers are supported to gain a lifesaving qualification (NRASTC) by fully funding the course and they are encouraged to hold this qualification by paying a small hourly supplement to their coaching rate.

The Club is also encouraging Adult Members and Parents to gain qualifications as swimming officials as it is important that the Club can provide its own complement of officials to support the galas that it enters.

The club spent c. £1,000 on training in the few months without Covid restrictions – usually c. £3,000 for the year.

Committee and Coaching team

The normal progression and turnover has been impacted by covid: We haven't been able to run a water helper course, and one was well over due and although have an experience teacher team at present, there will be a succession issue over the coming two years.

Committee and Coaching Team Cont'd

The club would not be in existence without the time and efforts from the Committee. Greater efforts are needed to fill the vacancies that are present and share out the workload. The gaps will impact the smooth running of the club as we return to normal swimming levels post lockdowns, and carry a high risk of individuals stepping down.

Fund raising

Swim England launched a matching programme which we took part in and concluded in Feb 2022, raising a fantastic £6,250. But disappointingly Swim England did not match fund!

Reserves position

Reserves are needed to mitigate the risk of funding gaps between the hire of recreational facilities and receiving fees from members. The Trustees have established the appropriate level of reserves to cover a term's (or 1/3 of annual) expenditure and protect the long term financial viability of the Club against for example the loss of our main pool for a long period of time.

As at 31 December 2021 the reserves of the charity are appropriate. The Trustees set the committee the goal of maintaining the financial status quo by breaking even in 2022.

Investment powers and policy

Under the Memorandum and Articles of Association, the Club has the power to invest in any way the Trustees wish. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account although bank interest rates continue to be extremely disadvantageous for savers.

Financial review

Income and outgoings during 2021 continued from 2020 with a high level of uncertainty.

Looking forward to 2022 and into 2023 we are facing increases in pool hire costs due to the energy crisis. We will strive to keep any increases to a minimum by focusing our effort of build numbers. There is no obvious prospect of increased pool time, understanding our numbers and therefore our income will be key to our financial operating position .

The club does need to face into the financial imbalance that has always been present but has become a significant issue in recent years. The traditional pyramid shape to a swimming clubs, higher numbers at the younger age groups supporting the pool time of the older competitive swimmers has and is continuing to change for us. It is a situation we need to address even if we were able to increase numbers at the lower age groups (which is hampered by lack of early pool time) to give a fairer and better balanced club. The older competitive swimmers will need to pay fees more closely aligned to what their sessions costs either by increasing fees or scaling back their pool time. Junior and Seniors have fees which equate to less than £2 per hour for their coached pool time; the true cost is c. £7 an hour. We have no other income than swimmers fees.

FUTURE DEVELOPMENTS

The Club plans to continue the activities outlined above in the forthcoming years in line with its stated objectives and aims to do this in a financially sustainable manner. This includes the target of continuously improving.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2021

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Broomfield Park Swimming Club for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:
Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: MICHAEL CHILTON

Position: TRUSTEE

Signature:

Date: 27/9/22

Broomfield Park Swimming and Recreational Club
Independent Examination Report
For the period 31st December 2021

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signature: .....

Name: Keisha Chidziva

Date: 26/09/2022

Professional Qualification: BSc Applied Accounting

Address: Community Barnet
SEIDS Hub, Empire Way, Wembley, HA9 0RJ

Broomfield Park Swimming and Recreational Club
Statement of Financial Activities
For the year ended 31st December 2021

		2021	2021	2020
		£	£	£
Income from:				
Donations	**2**	4,070	4,070	4,656
Charitable activities	**3**	83,982	83,982	60,182
Other Trading Activities	**4**	256	256	175
Investment Income	**5**	2	2	25
Other Income		-	-	
Total Income		88,310	88,310	65,037
Expenditure on:				
Raising Funds	**6**	(298)	(298)	(102)
Charitable Activities	**7**	(74,857)	(74,857)	(76,428)
Total Expenditure		(75,155)	(75,155)	(76,530)
Net Expenditure		13,155	13,155	(11,492)
Total Brought Forward		39,457	39,457	50,949
Total Carried Forward		52,612	52,612	39,457

Broomfield Park Swimming and Recreational Club
Balance Sheet
as at 31st December 2021

	Notes	2021 £	2020 £
Current Assets			
Stock		185	482
Cash at Hand and Bank		53,242	40,638
Debtors	9	4,725	-
		58,152	41,120
Creditors: Amounts falling due within one year	10	(5,540)	(1,663)
Net Current Assets		**52,612**	**39,457**
Restricted Funds		-	-
Unrestricted Funds	11	52,612	39,457
		52,612	**39,457**

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: MICHAEL CHILTON

Position: TRUSTEE

Signature:

Date: 27/9/22

Broomfield Park Swimming and Recreational Club
Exemption of Audit

Exemption from audit

For the year ending 31/12/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the FRS 102 The Financial Reporting Standard for England and Republic of Ireland and the Companies Act 2006.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: MICHAEL CHILTON

Position: TRUSTEE

Signature:

Date: 27/9/22

Broomfield Park Swimming and Recreational Club
Cash Flow Statement
For the year ended 31st December 2021

	Notes	Total Funds 2021 £	Total Funds 2020 £
Net Cash inflow/(outflow) from Operating Activities	8	12,602	(7,591)
Cash flow from investing activities:			
Interest		2	25
Net Cash provided by investing activities		2	25
Cash Flow from financing activities:		-	-
Change in cash and cash equivalents in the year		12,604	(7,566)
Cash and Cash Equivalent brought forward		40,638	48,204
Cash and Cash Equivalent carried forward		53,242	40,638

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Broomfield Park Swimming and Recreational Park meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

The financial statements have been prepared on a going concern basis. In arriving at this conclusion, the trustees have considered any material uncertainties that may affect the charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funder.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

1. ACCOUNTING POLICIES (continued)

Trade Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Trade Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fixed Assets
The charity does not own any fixed assets

2. Donations

	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£
Donated Services	4,070	4,070	4,656

3. Charitable Activities

	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£
Fundraising	6,634	6,634	39
Gala Income	3,906	3,906	2,592
Gift and Collections	135	135	-
Swimming Fees	72,394	72,394	55,873
Gala Kit	613	613	177
Training	300	300	1,500
	83,982	83,982	60,182

4. Other Trading Activities

	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£
Shop Income	256	256	175

5. Investment Income

	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Bank Interest	2	2	25

6. Expenditure on Raising Funds

	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Cost of Goods Sold	(298)	(298)	(102)
Admin	0	0	0
	(298)	(298)	(102)

7. Expenditure on Charitable Activities

	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£
Banking Fees	(96)	(96)	(60)
Gala Entry Costs	(3,625)	(3,625)	(1,428)
Gifts and Collections	(30)	(30)	0
Instructors	(22,714)	(22,714)	(19,354)
Swimming ASA Fees	0	0	(4,255)
Pool Hire	(33,568)	(33,568)	(40,158)
Equipment	(637)	(637)	0
Training	(2,117)	(2,117)	(1,008)
Swimming Fees	0	0	0
Gala Travel Costs	(412)	(412)	(296)
Independent Examiners Fees	(800)	(800)	(750)
Webservice	(21)	(21)	(238)
Covid-19 Support	(3,862)	(3,862)	(7,648)
Covid Costs	(1,546)	(1,546)	(1,159)
Staff T Shirts	(373)	(373)	(74)
Gala Kit	(526)	(526)	0
Admin	(80)	(80)	0
Fundraising	(191)	(191)	0
Swim England Fees	(4,260)	(4,260)	0
	(74,857)	(74,857)	(76,428)

8. Reconciliation of the Net Incoming / (Outgoing) Resources to Net Cash Inflow/(Outflow) from Operating Activities

	2021	2020
	£	£
Net (outgoing)/incoming resources	13,155	(11,492)
Depreciation Charges	0	0
Interest Received	(2)	(25)
(Increase)/ decrease in debtors	(4,725)	8,565
(Increase)/decrease in inventory	297	(240)
Increase/ (decrease) in creditors	3,877	(4,399)
Net cash inflow/ (outflow) from operating activities	12,602	(7,591)

9. Debtors

	2021	2020
	£	£
Prepayments	4,725	-
Accrued Income	-	-
	4,725	-

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	5,153	1,663
Deferred Income	386	-
	5,540	1,663

11. Movement of Funds

Unrestricted Funds	Opening Balance	Incoming Resources	Resources Expended	Closing Balance
	£	£	£	£
General Funds	39,457	88,310	(75,155)	52,612

12. Trustees

The Trustees do not receive any remuneration in respect of their role as Trustees.

BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB LIMITED

England & Wales - Charity number 1057118

Accounts

BROOMFIELD PARK SWIMMING AND RECREATIONAL CLUB

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Broomfield Park Swimming and Recreational Club
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Broomfield Park Swimming and Recreational Club
Charity Information

Organisation Name:	**Broomfield Park Swimming and Recreational Club**
Organisation Address:	**7 Todhunter Terrace** **Barnet** **Hertfordshire** **EN5 5AH**
Company Number:	**2911208**
Charity Number:	**1057118**
Bankers:	**CAF Bank** **25 Kings Hill Avenue** **Kings Hill** **West Malling** **ME19 4JQ**
Independent Examiner:	**Community Barnet** **1st Floor Barnet House** **1255 High Road** **London** **N20 0EJ**

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2020

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2911208 (England and Wales)

Registered Charity number
1057118

Registered office
7 Todhunter Terrace
Barnet
EN5 5AH

Trustees

A Crowfoot Appointed Nov 2016
H McKibben Appointed Nov 2017
M Chilton Appointed Nov 2018

Company Secretary
B Laattoe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
Broomfield Park Swimming and Recreational Club Limited (hereafter "the Club") is a company limited by guarantee, incorporated on 22 March 1994, and registered as a charity on 26 July 1996. The Club was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees
As set out in the Articles of Association the Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting (AGM). All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2020

Induction and training of new Trustees

New Trustees undergo a series of briefings on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committees and decision-making processes, resourcing, and the latest financial position of the charity. Additionally, new Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees, which must have a minimum of two members, administers the Club and meets monthly.

The trustees delegate the day-to-day management of the Club to the Management Committee, headed by a President, financial controller, and secretary. The Management Committee meets monthly. The members of the Club elect members to the Management Committee. Committee meetings minutes are issues to the Trustees as soon as is reasonably practical.

The Committee was strengthened during the year with 5 new members stepping forward to take active roles. There are however still a couple of roles which need to be filled to even the workload and give a better representation of the club. The club is heavily reliant on a few volunteers.

Related parties

Swim England is our National Governing Body and the Club is affiliated to the London Region and Middlesex County Amateur Swimming Association (MCASA). The Club is guided by the policies of these organisations and undertakes to comply with their policies.

Risk management

The Trustees have a risk management strategy, which comprises

- an annual review of the risks the Club may face;
- the establishment of systems and procedures to mitigate the risks identified;
- the implementation of procedures designed to minimise any potential impact on the Club should those risks materialise.

Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of instructors, swimmers, volunteers, and visitors to the pool venues. In addition, the Club complies with the policies and procedures of Swim England on the management and delivery of swimming coaching including inter alia lifesaving and pool supervision, safeguarding and Code of Conduct/Ethics.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Club is to provide the teaching, development, and practice of swimming and allied activities for its members and shall, where appropriate, be to compete. In the furtherance of these objects the Club is committed to treat everyone equally within the context of its activities. This shall be, for example, regardless of gender, ethnic origin, religion, disability, or political persuasion, on any grounds. The Club has implemented Swim England's Equal Opportunities policy.

The Club provides swimming sessions for all standards and the age range of its members is from under four to seventy-four. Regular training schedules are held each week for its Development, Junior, Senior and Masters Squads along with land training for the younger squad members. It is also important to the Club to cater for its Active Squads members that swim for recreational rather than competitive reasons, however it is recognised by the club that more needs to be done in this area and what we offer the Active swimmers isn't where we want it to be. The Club continues to provide a successful 'Learn to Swim' programme for those under 10, the club hasn't the capacity to offer learn to swim for older children and adults

The Club is very dependent on voluntary help. We estimate that without its volunteers the Club would require at least two full-time members of staff to undertake its day-to-day operations at a cost estimated to be between £30,000 and £40,000 per annum. Besides those volunteers serving on the management committee, volunteers assist with entering and officiating at galas.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2020

ACHIEVEMENTS AND PERFORMANCE

Background

Both 2020 and 2021 operation and accounts statements will be dominated by the impact of Covid-19.
2020 had 3 distinct periods:
1). Spring normal swimming and normal operation,
2). Lockdown Summer term, no swimming,
3). Returning to a restricted level of swimming, but this Autumn term ended early for the 2nd lockdown.

1). Spring normal swimming and normal operation:
Spring term was the first full term with substantially increased fees (Squads up by 12% at Oct half term and LTS up by 26% from Jan) and reduced hours for all squads with the aim of returning to a breakeven operation for 2020. After 2019 accounts showed a £7.5K loss.
Difficult to treat each term completely in isolation as Spring term is when annual fees (Swim England) are collected in and a portion of this comes into the club to cover the years admin, therefore Spring should always show the most profit.
Adjusting for this Spring did appear to break even.

2) Lockdown Summer term, no swimming:
Most income completely stopped as Fees are our only substantial income source. However, a number of swimming families generously continued (in full or part) to donate their fees to support the club.
Outgoings also stopped as we had no direct liabilities.
However, the Committee and Trustees decided to support our Head coach and Level 2 Coaches who regularly commit to and are rota'd to what amounts to a 'Furlough' payment: 80% for our Head Coach and 50% for others of their rota'd pay.

The club couldn't use the Government Furlough scheme as the coaches aren't PAYE and the coaches weren't eligible for the self-employed payments for various personal reasons. The club decided to step in and support the coaching staff out of its funds, at a cost of c.£7.5K.
The continued support by donations by some swimmers (mentioned above), ensured we could continue this throughout without significantly losing money. This period our outgoings exceeded income by c £2K

3) Returning to a restricted level of swimming in Autumn term but ending early Dec for the 2nd lockdown:
The most difficult phase. New and extra costs associated with operating with Covid-19 restrictions such as checking on entry, new cleaning requirements but also reduced swimmer lane capacity, different age groups returning at different times. This coupled with the general uncertainty in swimmers wanting to restart at this point and therefore paying.

Our outgoings far exceeded income; current account at the start of August stood at £21.5K reducing to 9.5k by the 2nd lockdown in Dec! A level of loss that would see the club fold within a year, if not addressed.

Uncomfortable decisions were made for implementing at half term – increasing fees and cutting pool time.
Increases of 12% across the board for squads and 26% for LTS but LTS deferred to January as many pay termly and had already done so.

Achievement and Performance Cont'd

The term was then ended slightly early due to the 2nd full lockdown.

This period proved the most expensive and concerning, trying to run an operation and build numbers – we made losses of c.£3k each full month of swimming.

Net impact in 2020 over the 3 phases resulted in a £11.5 loss. A trend that is a significant risk to the future viability of the club.

Overall membership

Membership at the end of 2020 is unclear as only 131 swimmers returned to swim after the 1st lockdown – 235 had paid membership over the year*.

This was made up of:

	2017	2018	2019	2020
Learn to Swim	179	150	119	88
Competitive Swimmers	136	102	91	76
Active Swimmers	35	32	40	37
Adults/Masters	47	45	35	34
Total	397	329	285	235

Putting Covid to one side - the trend of lower numbers can largely be attributed to the continued lack of alternative pool time, that we had at QE Girls. The clubs pool time is far from ideal with no Mondays, and Tuesday and Wednesday are too late for the younger swimmers. The impact can be clearly seen in the Learn to Swim and Development numbers down over 50% in 3 years.

Club membership is not limited other than by practical constraints on the number of swimmers in the pool at any one time. But numbers directly impact our finances as Swimming fees are our only source of income.
QE Boys are enforcing max 40 swimmers bather load, which is out of line with the Swim England Covid guidelines of 48 and non Covid c.100+. For the Covid period and short term, this is manageable but requires a booking system as demand would be often higher than 40. Long term it's unsustainable without further increasing fees.

Adult swimmers

The Adult programme (Adults & Masters) focuses on both improving general swimming skills and fitness. In this and its other programmes the Club caters both to swimmers whose principal motivation is recreational as well as to competitive swimmers. There are a few club Masters that compete and achieved successful results in competitions. A number of the Club's Masters also participate in Open Water swimming events.

Learn to Swim

Learn to Swim aims to offer good value lessons to the local community. It also provides a fantastic opportunity for swimmers over 14 yrs. old to become Water helpers and progress on to Teachers and Coaches.

Competitive swimming

Covid meant galas didn't take place after March.

Competitive Swimming cont'd

The Club worked within the Covid guidelines to help swimmers return to swimming having missed a large chunk of time out of the water.

The development squad continues to be adversely impacted by the lack of early evening pool time – the club was only able to offer 2 sessions at suitable times rather than the 4 we have done historically. We continue to look for local early evening pool time for the development squad.

Active swimmers

The Club maintains and offers limited Active Squad for those swimmers just wishing to swim for recreational reasons and/or to improve swimming skills rather than to swim competitively. However, the club struggles to balance the needs of the Active swimmers with those of the competitive swimmers, active squad having only 1 lane.

Training and development

The Club encourages and supports the continued development of its water helpers and coaching staff to provide sufficient staff to teach and coach at all levels from Swim School to Senior Squad and Masters.
3 swimmers attained their level 1 teaching qualification in 2020 and 4 existing teachers gained their level 2 qualification.

All coaches/teachers are supported to gain a lifesaving qualification (NRASTC) by fully funding the course and they are encouraged to hold this qualification by paying an hourly supplement to their coaching rate.

The Club is also encouraging Adult Members and Parents to gain qualifications as swimming officials as it is important that the Club can provide its own complement of officials to support the galas that it enters.

The club spent c. £1,000 on training in the few months without Covid restrictions – usually c. £3,000 for the year.

Committee and Coaching team

The normal progression and turnover have been impacted by Covid: 3 experienced coaches have not returned when swimming restarted, none specifically due to Covid itself. We haven't been able to run a water helper course, and one was well overdue and although have an experienced teacher team at present, there will be a succession issue over the coming two years.

The club would not be in existence without the time and efforts from the Committee. Greater efforts are needed to fill the vacancies that are present and share out the workload. The gaps will impact the smooth running of the club as we return to normal swimming levels post lockdowns and carry a high risk of individuals stepping down.

Fund raising

Very limited opportunities to fund raise – largely relying on members to donate fees or part fees while lockdown was in place to help support the Coaches.
Swim England launched a matching programme which we took part in and concluded in Feb 2021, raising a fantastic £6,250 (will be shown in 2021 accounts) But disappointingly Swim England did not match fund.

FINANCIAL REVIEW

Reserves position

Reserves are needed to mitigate the risk of funding gaps between the hire of recreational facilities and receiving fees from members. The Trustees have established the appropriate level of reserves to cover a term's (or 1/3 of annual) expenditure and protect the long term financial viability of the Club against for example the loss of our main pool for a long period of time.

As at 31 December 2020 the reserves of the charity met this target. However, the outlook is that 30% of the reserve is likely to be needed to support and mitigate the Covid impact 2021. The Trustees set the committee the goal of maintaining the financial status quo by breaking even in 2021 when operating under 'normal' conditions but rebuilding any reduction in reserves in 2022/23.

Investment powers and policy

Under the Memorandum and Articles of Association, the Club has the power to invest in any way the Trustees wish. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account although bank interest rates continue to be extremely disadvantageous for savers.

Financial review

Income and outgoings during 2020 faced unprecedented conditions with levels of uncertainty not seen before – support for the coaches and survival were the aims.

To achieve breaking even will continue to require some very difficult decisions. With no known external cost increases expected and no obvious prospect of increased pool time, understanding our numbers and therefore our income will be key to our financial operating position i.e. was the increase in fees sufficient to return us to breakeven?

The club does need to face into the financial imbalance that has always been present but has become a significant issue in recent years. The traditional pyramid shape to a swimming clubs, higher numbers at the younger age groups supporting the pool time of the older competitive swimmers has and is continuing to change for us. It is a situation we need to address even if we were able to increase numbers at the lower age groups (which is hampered by lack of early pool time) to give a fairer and better-balanced club. The older competitive swimmers will need to pay fees more closely aligned to what their sessions costs either by increasing fees or scaling back their pool time. Junior and Seniors have fees which equate to less than £2 per hour for their coached pool time; the true cost is c. £7 an hour. We have no other income than swimmers fees.

FUTURE DEVELOPMENTS

The Club plans to continue the activities outlined above in the forthcoming years in line with its stated objectives and aims to do this in a financially sustainable manner. This includes the target of continuously improving.

Broomfield Park Swimming and Recreational Club
Trustees Report
For the year ended 31st December 2020

Trustees' responsibilities in relation to the financial statements
The charity trustees (who are also the directors of Broomfield Park Swimming Club for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: M. CHILTON

Position: TRUSTEE.

Signature:

Date: 28/9/21.

Broomfield Park Swimming and Recreational Club
Independent Examination Report
For the period 31st December 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signature: .....

Name: Keisha Chidziva

Date: 24/09/2021

Professional Qualification: BSc Applied Accounting

Address: Community Barnet
SEIDS Hub, Empire Way, Wembley, HA9 0RJ

Broomfield Park Swimming and Recreational Club
Statement of Financial Activities
For the year ended 31st December 2020

	Notes	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income from:				
Donations	2	4,656	4,656	-
Charitable activities	3	60,182	60,182	120,753
Other Trading Activities	4	175	175	425
Investment Income	5	25	25	46
Other Income	6	-	-	
Total Income		65,037	65,037	121,224
Expenditure on:				
Raising Funds	7	(102)	(102)	(1,207)
Charitable Activities	8	(76,428)	(76,428)	(126,822)
Other Expenditure	9	-	0	
Total Expenditure		(76,530)	(76,530)	(128,028)
Net Expenditure		(11,492)	(11,492)	(6,804)
Total Brought Forward		50,949	50,949	57,753
Total Carried Forward		**39,457**	**39,457**	**50,949**

Broomfield Park Swimming and Recreational Club
Balance Sheet
as at 31st December 2020

	Notes	2020 £	£	£	2019 £
Current Assets					
Stock		482			242
Cash at Hand and Bank		40,638			48,204
Debtors	10	-			8,565
		41,120			57,011
Creditors: Amounts falling due within one year	11	(1,663)			(6,062)
Net Current Assets		**39,457**			**50,949**
Restricted Funds		-			-
Unrestricted Funds	12	**39,457**			**50,949**
		39,457			**50,949**

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: M. CHILTON.

Position: TRUSTEE.

Signature:

Date: 28/9/2.

Broomfield Park Swimming and Recreational Club
Exemption of Audit

Exemption from audit

For the year ending 31/12/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: M. CHILTON

Position: TRUSTEE

Signature:

Date: 28/9/21.

Broomfield Park Swimming and Recreational Club
Cash Flow Statement
For the year ended 31st December 2020

	Notes	Total Funds 2020 £	Total Funds 2019 £
Net Cash inflow/(outflow) from Operating Activities	8	(7,591)	(10,205)
Cash flow from investing activities:			
Interest		25	46
Net Cash provided by investing activities		25	46
Cash Flow from financing activities:		-	-
Change in cash and cash equivalents in the year		(7,566)	(10,159)
Cash and Cash Equivalent brought forward		48,204	58,362
Cash and Cash Equivalent carried forward		**40,638**	**48,204**

Broomfield Park Swimming and Recreational Club
Notes to the financial statements
For the year ended 31st December 2020

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Broomfield Park Swimming and Recreational Park meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

The financial statements have been prepared on a going concern basis. In arriving at this conclusion, the trustees have considered any material uncertainties that may affect the charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funder.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

1. ACCOUNTING POLICIES (continued)

Trade Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Trade Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fixed Assets
The charity does not own any fixed assets

2. Donations

	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donated Services	4,656	4,656	-

3. Charitable Activities

	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Fundraising	39	39	464
Gala Income	2,592	2,592	5,184
Gift and Collections	-	-	60
Swimming Fees	55,873	55,873	114,914
Gala Kit	177	177	131
Training	1,500	1,500	
	60,182	**60,182**	**120,753**

4. Other Trading Activities

	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Shop Income	175	175	425

5. Investment Income

	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Bank Interest	25	25	46

6. Other Income

	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Other Income	0	0	0

7. Expenditure on Raising Funds

	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Cost of Goods Sold	(102)	(102)	(368)
Admin	0	0	(838)
	(102)	(102)	(1,207)

8. Expenditure on Charitable Activities

	Unrestricted Funds 2020	Total Funds 2020	Total Funds 2019
	£	£	£
Banking Fees	(60)	(60)	(60)
Gala Entry Costs	(1,428)	(1,428)	(5,546)
Gifts and Collections	0	0	(90)
Instructors	(19,354)	(19,354)	(42,914)
Swimming ASA Fees	(4,255)	(4,255)	(5,741)
Pool Hire	(40,158)	(40,158)	(66,749)
Equipment	0	0	(234)
Training	(1,008)	(1,008)	(2,335)
Swimming Fees	0	0	0
Gala Travel Costs	(296)	(296)	(1,428)
Independent Examiners Fees	(750)	(750)	(750)
Webservice	(238)	(238)	(975)
Covid-19 Support	(7,648)	(7,648)	0
Covid Costs	(1,159)	(1,159)	0
Staff T Shirts	(74)	(74)	0
	(76,428)	(76,428)	(126,822)

9. Other Expenditure

	Unrestricted Funds 2020	Total Funds 2020	Total Funds 2019
	£	£	£
Other Expenditure	0	0	107

10. Debtors

	2020	2019
	£	£
Prepayments	-	7,275
Accrued Income	-	1,290
	-	8,565

11. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	1,663	6,004
Deferred Income	-	58
	1,663	6,062

12. Movement of Funds

Unrestricted Funds	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
General Funds	50,949	65,037	(76,530)	39,457

13. Reconciliation of the Net Incoming / (Outgoing) Resources to Net Cash Inflow/(Outflow) from Operating Activities

	2020	2019
	£	£
Net (outgoing)/incoming resources	(11,492)	(6,804)
Depreciation Charges	0	0
Interest Received	(25)	(46)
(Increase)/ decrease in debtors	8,565	(3,321)
(Increase)/decrease in inventory	(240)	50
Increase/ (decrease) in creditors	(4,399)	(84)
Net cash inflow/ (outflow) from operating activities	(7,591)	(10,205)

14. Trustees

The Trustees do not receive any remuneration in respect of their role as Trustees.