

Belarusian Charitable Trust *Limited*

Company Limited by Guarantee and not having a Share Capital. Registered No: 2780180 (England and Wales)
52A Penn Road, London, N7 9RE. e-mail: zbvbt@btinternet.com

BCT Trustees:

Mr. P. Shevtsov Chair of the Council, Mr. S. Piatkevich Secretary/Treasurer,
Mr. V. Evdokimov trustee, Mr. J. Jaswilowicz, trustee, Mr. A. Kasijiak, trustee, Mr. I. Labacevic, trustee

Trustees Annual Report For 2024/2025 Financial Year

(Prepared in accordance with the Charity Commission guidance)

Activities and objectives:

According to the requirements of section 4 of the Companies Act 2006 and Memorandum of the Trust the Trustees of the Belarusian Charitable Trust fulfilled charitable objectives 1). "The relief of poverty and need in general and in particular poverty and need amongst persons resident in Great Britain of Belarusian descendants; 2). The furtherance of education in general and particularly by instruction in the Belarusian language and culture; and 3). The furtherance of religion for the public benefits through allocation of grants and support of not-for-profit projects in education and training, publication of books, providing help to Belarusians in need, including projects of F.Skaryna Library and Museum, awards to young Belarusian writers, scientists and students. By fulfilling above objectives Trustees were guided by the following principles of decision-making process: act properly, within trustees' power and charity law, comply with trustee's duties, manage risks of the Trust's assets. To approve/reject applications, Trustees have several face-to-face meetings on 23.11.2024, 29.01.2025, 30.03.2025 and all discussions outside meetings were carried out by emails and phone calls.

Achievements and performance:

There are two main sources of income, namely: company's properties and investments. BCT continues to benefit from renting out company's properties with income stabilised at annual level of over £40K. In accordance with the BCT short-to- medium term strategy for the expansion of the charitable activity but strictly within three objectives, Trustees were very selective in choosing projects for the public benefit. As consequences of the chosen approach, the Trust's financial support was accurate and transparent in execution of transactions. So, in 2024/2025 FY, the charitable support has been approved by the Trustees for the total amount of over £35K.

Trustee's careful and grounded decisions were successfully converted in high quality projects with following principal examples: a). support of the F. Skaryna Belarusian Library and Museum to create a permanent professional physical and digital platform to promote the history and heritage of Belarusian culture and identity; b). publication of the books dedicated to Belarusian history due to high demand from the public; c). annual awards to young writers and scientists selected by professional committee for the best essay, poem, scientific paper.

It should be noted that Trust has no “People with Significant Control”, no debt and there were no funds held in custody. For the year ending 31 March 2025, the BCT was entitled for exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the Trustees have not required to obtain audit in accordance with section 476 of the Companies Act 2006.

External Examiner Report for 2024/2025 FY:

External examiner report has been prepared by Mr. D. J. Corr who is highly qualified professional with University Degree, currently employed by international corporation (USA) in London, at the same time has a background experience as self-employed, and, therefore, familiar with all aspects of business accounting.

With respect of the examination of the BCT accounts carried out under section 145 of the 2011 Act, Mr. D.J. Corr, as external examiner confirmed that all receipts, bills and statements for the financial year ended 31.03.2025 are in order. For both Community and Donation accounts the balance in April 2024, calculation of income and expenditure during reporting period is matched with the balance in April 2025 and amount of cash in hands. The data from the “Rathbone Investment Management” Tax Report for the period 06 April 2024 to 05 April 2025, including cash movement are correctly reflected in the Income/Expenditure accounts and with those in Micro-Entity Accounts which are going to be submitted to both the Companies House and the Charity Commission. In summary, external examiner has no concerns and no material or other matters in connection with the examination to which attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

Investment and Property Development policy review:

It was a positive time for global markets thanks to announcing USA-EU trade deal although UK inflation remains high with food prices climbing and the labour market is cooling with unemployment rising to shy of 5%. There is speculation over possible tax rises in coming period as weak growth and higher borrowing costs make fiscal targets harder to reach. The FTSE 100 rose to a new high as investors brushed aside trade war concerns. Asian equities rallied and Asian markets also benefited from a broader rotation of money away from US assets. Gold also hit a record high, driven by the Fed’s rate cut and demand for safe-haven assets amid global uncertainty.

Taking into consideration BCT’s charitable objectives and long-term strategy and with respect to the latest market tendencies mentioned above, Trustees confirmed their intention to keep balance between investments with the “Rathbone Investment Management” and BCT properties with the purpose of effectively use funds for charitable purposes and public benefit for a short-to-medium risk tolerance portfolio with a long time horizon which aim over time to achieve returns above the rate of inflation.

Trustees also approved accounts for 2024/2025FY and agreed on the current level of the rent rates for both properties and garages which are in line with the market one.

The Report approved by the Trustees on AGM 25/01/2026

Siarhei Piatkevich, BCT Secretary.

Registered Number 02780180

BELARUSIAN CHARITABLE TRUST LIMITED

Micro-entity Accounts

31 March 2025

Micro-entity Balance Sheet as at 31 March 2025

	<i>Notes</i>	<i>2025</i>	<i>2024</i>
		<i>£</i>	<i>£</i>
Fixed Assets		855,640	878,085
Current Assets		38,554	26,513
Net current assets (liabilities)		<u>38,554</u>	<u>26,513</u>
Total assets less current liabilities		<u>894,194</u>	<u>904,598</u>
Total net assets (liabilities)		<u>894,194</u>	<u>904,598</u>
Reserves		<u>894,194</u>	<u>904,598</u>

- For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2025

And signed on their behalf by:

Mr. S. Piatkevich, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2025**1 Employees**

	<i>2025</i>	<i>2024</i>
Average number of employees during the period	0	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name:
Belarusian Charitable Trust Limited

On accounts for the year
ended

31 December 2025

Charity no
(if any)

1057033

Set out on pages

One page

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").
I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act, or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

10/12/2025

Name:

Mr. D. J. Corr

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

Fiat 34B, Penn Road

London

N7 9RE