

BELARUSIAN CHARITABLE TRUST LIMITED

England & Wales · Charity number 1057033

Details

Other names BYELORUSIAN CHARITABLE TRUST LIMITED

Status Registered

Legal form Charitable company

Company number [02780180](#)

Registered 1996-07-23

Register [View on the Charity Commission register](#)

Contact

Address 52a Penn Road
London
N7 9RE

Phone 02076091319

Email zbvb@btinternet.com

Activities

Objects: (1) THE RELIEF OF POVERTY AND NEED IN GENERAL AND IN PARTICULAR POVERTY AND NEED AMONGST PERSONS OF RESIDENT IN GREAT BRITAIN OF BELARUSIAN DESCENDANTS. (11) THE FURTHERANCE OF EDUCATION IN GENERAL AND PARTICULAR BY INSTRUCTION IN THE BELARUSIAN LANGUAGE AND CULTURE; AND (111) THE FURTHERANCE OF RELIGION.

Activities: Support of Belarusian people, NGO in Belarus.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** GREAT BRITAIN AND BYELORUSSIAN
- Belarus

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,480	£50,720	-	-
2024-03-31	£51,292	£27,759	-	-
2023-03-31	£46,981	£45,164	-	-
2022-03-31	£48,939	£48,354	-	-
2021-03-31	£34,725	£39,488	-	-

Trustees

Name	Role	Appointed
PAVIL SHEVTSOV	Chair	2000-03-25
Aliaksandr Kasiak		2020-04-29
Ihar Labacevic		2022-11-12
JANKA JASWILOWICZ		1997-03-25
MR S PIATKEVICH		2002-03-25
MR V EVDOKIMOV		1997-03-25

BELARUSIAN CHARITABLE TRUST LIMITED

England & Wales - Charity number 1057033

Accounts

Belarusian Charitable Trust *Limited*

Company Limited by Guarantee and not having a Share Capital. Registered No: 2780180 (England and Wales)
52A Penn Road, London, N7 9RE. e-mail: zbv@btinternet.com

BCT Trustees:

Mr. P. Shevtsov Chair of the Council, Mr. S. Piatkevich Secretary/Treasurer,
Mr. V. Evdokimov trustee, Mr. J. Jaswilowicz, trustee, Mr. A. Kasijiak, trustee, Mr. I. Labacevic, trustee

Trustees Annual Report For 2024/2025 Financial Year

(Prepared in accordance with the Charity Commission guidance)

Activities and objectives:

According to the requirements of section 4 of the Companies Act 2006 and Memorandum of the Trust the Trustees of the Belarusian Charitable Trust fulfilled charitable objectives 1). "The relief of poverty and need in general and in particular poverty and need amongst persons resident in Great Britain of Belarusian descendants; 2). The furtherance of education in general and particularly by instruction in the Belarusian language and culture; and 3). The furtherance of religion for the public benefits through allocation of grants and support of not-for-profit projects in education and training, publication of books, providing help to Belarusians in need, including projects of F.Skaryna Library and Museum, awards to young Belarusian writers, scientists and students. By fulfilling above objectives Trustees were guided by the following principles of decision-making process: act properly, within trustees' power and charity law, comply with trustee's duties, manage risks of the Trust's assets. To approve/reject applications, Trustees have several face-to-face meetings on 23.11.2024, 29.01.2025, 30.03.2025 and all discussions outside meetings were carried out by emails and phone calls.

Achievements and performance:

There are two main sources of income, namely: company's properties and investments. BCT continues to benefit from renting out company's properties with income stabilised at annual level of over £40K. In accordance with the BCT short-to- medium term strategy for the expansion of the charitable activity but strictly within three objectives, Trustees were very selective in choosing projects for the public benefit. As consequences of the chosen approach, the Trust's financial support was accurate and transparent in execution of transactions. So, in 2024/2025 FY, the charitable support has been approved by the Trustees for the total amount of over £35K.

Trustee's careful and grounded decisions were successfully converted in high quality projects with following principal examples: a). support of the F. Skaryna Belarusian Library and Museum to create a permanent professional physical and digital platform to promote the history and heritage of Belarusian culture and identity; b). publication of the books dedicated to Belarusian history due to high demand from the public; c). annual awards to young writers and scientists selected by professional committee for the best essay, poem, scientific paper.

It should be noted that Trust has no “People with Significant Control”, no debt and there were no funds held in custody. For the year ending 31 March 2025, the BCT was entitled for exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the Trustees have not required to obtain audit in accordance with section 476 of the Companies Act 2006.

External Examiner Report for 2024/2025 FY:

External examiner report has been prepared by Mr. D. J. Corr who is highly qualified professional with University Degree, currently employed by international corporation (USA) in London, at the same time has a background experience as self-employed, and, therefore, familiar with all aspects of business accounting.

With respect of the examination of the BCT accounts carried out under section 145 of the 2011 Act, Mr. D.J. Corr, as external examiner confirmed that all receipts, bills and statements for the financial year ended 31.03.2025 are in order. For both Community and Donation accounts the balance in April 2024, calculation of income and expenditure during reporting period is matched with the balance in April 2025 and amount of cash in hands. The data from the “Rathbone Investment Management” Tax Report for the period 06 April 2024 to 05 April 2025, including cash movement are correctly reflected in the Income/Expenditure accounts and with those in Micro-Entity Accounts which are going to be submitted to both the Companies House and the Charity Commission. In summary, external examiner has no concerns and no material or other matters in connection with the examination to which attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

Investment and Property Development policy review:

It was a positive time for global markets thanks to announcing USA-EU trade deal although UK inflation remains high with food prices climbing and the labour market is cooling with unemployment rising to shy of 5%. There is speculation over possible tax rises in coming period as weak growth and higher borrowing costs make fiscal targets harder to reach. The FTSE 100 rose to a new high as investors brushed aside trade war concerns. Asian equities rallied and Asian markets also benefited from a broader rotation of money away from US assets. Gold also hit a record high, driven by the Fed’s rate cut and demand for safe-haven assets amid global uncertainty.

Taking into consideration BCT’s charitable objectives and long-term strategy and with respect to the latest market tendencies mentioned above, Trustees confirmed their intention to keep balance between investments with the “Rathbone Investment Management” and BCT properties with the purpose of effectively use funds for charitable purposes and public benefit for a short-to-medium risk tolerance portfolio with a long time horizon which aim over time to achieve returns above the rate of inflation.

Trustees also approved accounts for 2024/2025FY and agreed on the current level of the rent rates for both properties and garages which are in line with the market one.

The Report approved by the Trustees on AGM 25/01/2026

Siarhei Piatkevich, BCT Secretary.

Registered Number 02780180

BELARUSIAN CHARITABLE TRUST LIMITED

Micro-entity Accounts

31 March 2025

Micro-entity Balance Sheet as at 31 March 2025

	<i>Notes</i>	2025	2024
		£	£
Fixed Assets		855,640	878,085
Current Assets		38,554	26,513
Net current assets (liabilities)		<u>38,554</u>	<u>26,513</u>
Total assets less current liabilities		<u>894,194</u>	<u>904,598</u>
Total net assets (liabilities)		<u>894,194</u>	<u>904,598</u>
Reserves		<u>894,194</u>	<u>904,598</u>

- For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2025

And signed on their behalf by:

Mr. S. Piatkevich, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2025**1 Employees**

	<i>2025</i>	<i>2024</i>
Average number of employees during the period	0	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.



Section A Independent Examiner's Report

Report to the trustees/
members of

On accounts for the year ended Charity no (if any)

Set out on pages (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

BELARUSIAN CHARITABLE TRUST LIMITED

England & Wales - Charity number 1057033

Accounts

Belarusian Charitable Trust *Limited*

Company Limited by Guarantee and not having a Share Capital. Registered No: 2780180 (England and Wales)
52A Penn Road, London, N7 9RE. e-mail: zbv@btinternet.com

BCT Trustees:

Mr. P. Shevtsov, Chair of the Council, Mr. S. Piatkevich, the Secretary/Treasurer,
Mr. V. Evdokimov trustee, Mr. J. Jaswilowicz, trustee, Mr. A. Kasijiak, trustee, Mr. I.
Labacevich, trustee

Trustees Annual Report For 2023/2024 Financial Year

(Prepared in accordance with the Charity Commission guidance)

Activities and objectives: During 2023/2024 Financial Year the Trustees of the Belarusian Charitable Trust fulfilled charitable objectives for the public benefits according to the requirements of section 4 of the Companies Act 2006 and Memorandum of the Trust through allocation of grants and support not-for-profit projects in education and training, publication of books, providing help to Belarusians in need, including projects of F.Skaryna Library and Museum, awards to young Belarusian writers, scientists and students as well as a humanitarian aid. To approve/reject applications, Trustees have a number of face-to-face meetings on 25.11.2023, 23.03.2024 and in between all discussions were carried out by emails and phone calls.

Achievements and performance: There are two main sources of income, namely: company's properties and investments and thanks to Trustee's policy to gradually increase the rent rate, BCT continues to benefit from stable income from renting out company's properties. As a result, in the current FY this index increased by 6.3% up to £42,480.00 as compared with £39,840.00 in 2022/2023 FY, or nearly 14% up in the last two years. In accordance with the BCT medium term strategy for the expansion of the charitable activity in the current FY the Trustees were very selective in choosing projects and achieving BCT objectives to the public benefit. As consequences of the chosen approach, the Trust's financial support was accurate and transparent in execution of transactions. So, in 2023/2024 FY, the charitable support has been approved by the Trustees for the total amount of £17,775.

Trustee's careful and grounded decisions were successfully converted in high quality projects with following principal examples: a). making basement space waterproof to allow F. Skaryna Belarusian Library and Museum to expand their storage facilities through 50% shared funding; b). due to high demand from the public, publication of extra issues of the book dedicated to Belarusian history written by one of the reputable Belarusians historian-writer; c). annual awards to young writers and scientists selected by the professional committee who won the competition for the best essay, poem, scientific paper; d). humanitarian aid to cover food, medication and living expenses for the Belarusians in need.

It should be noted that the Trust has no "People with Significant Control", no debt and there were no funds held in custody. For the year ending 31 March 2024, the BCT was entitled for exemption from audit under section 477 of the Companies Act 2006 relating to small

companies, and the Trustees have not required to obtain audit in accordance with section 476 of the Companies Act 2006.

External Examiner Report for 2023/2024 FY: External examiner report has been prepared by Mr. D. J. Corr who is highly qualified professional with University Degree, currently employed by USA corporation in London, at the same time has a background experience as self-employed, and, therefore, familiar with all aspects of business accounting.

With respect of the examination of the BCT accounts carried out under section 145 of the 2011 Act, Mr. D.J. Corr, as external examiner confirmed that all receipts, bills and statements for the financial year ended 31.03.2024 are in order. For both Community and Donation accounts the balance in April 2023, calculation of income and expenditure during reporting period is matched with the balance in April 2024 and amount of cash in hands. The data from the “Rathbone Investment Management” Tax Report for the period 06 April 2023 to 05 April 2024, including cash movement are correctly reflected in the Income/Expenditure accounts and with those in Micro-Entity Accounts which are going to be submitted to both the Companies House and the Charity Commission. In summary, external examiner has no concerns and no material or other matters in connection with the examination to which attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

Investment and Property Development policy review: The outlook for investments is concerned with a). the new Labour Government in the UK is purporting to be heavily focussed on growth but in opposite its first Budget Statement contained much that does not support this at least in the short terms, and b). Trump’s re-election raises fears with regards to global trade tariffs and uncertainties around more sensitive geopolitical issues of the day. Whilst, in index terms, the world stock market seems to have thrived despite these concerns, the fact that much of the strength has been so heavily focussed on the US, leads to take a cautionary view.

On BCT AGM meeting (29.01.2025), taking into consideration BCT’s charitable objectives and long-term strategy and with respect to the latest tendencies above, Trustees confirmed their intention to keep balance between investments with the “Rathbone Investment Management” and BCT properties with the purpose of effectively use funds for charitable purposes when required for a medium risk tolerance portfolio with a long time horizon which aim over time to achieve returns above the rate of inflation. With this respect, Trustees discussed preliminary proposition of the Limited company with regards to transferring their property ownership title to the BCT and are going to seek advice from the appropriate Charity lawyer in this matter.

Trustees also approved accounts for 2023/2024FY and agreed on a current level of the rent rates for both properties and garages which are corresponding with the market one.

The Report approved by the Trustees on 30/01/2025

Siarhei Piatkevich, BCT Secretary.

Registered Number 02780180

BELARUSIAN CHARITABLE TRUST LIMITED

Micro-entity Accounts

31 March 2024

Micro-entity Balance Sheet as at 31 March 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		<i>£</i>	<i>£</i>
Fixed Assets		878,085	985,254
Current Assets		26,513	12,585
Net current assets (liabilities)		<u>26,513</u>	<u>12,585</u>
Total assets less current liabilities		<u>904,598</u>	<u>997,839</u>
Total net assets (liabilities)		<u>904,598</u>	<u>997,839</u>
Reserves		<u>904,598</u>	<u>997,839</u>

- For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2025

And signed on their behalf by:

Mr. S. Piatkevich, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2024**1 Employees**

	<i>2024</i>	<i>2023</i>
Average number of employees during the period	0	0

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Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name: Belarussian Charitable Trust Limited

On accounts for the year ended

31 December 2024

Charity no (if any)

1057033

Set out on pages

One page (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 30/01/2025

Name: Mr. D. J. Corr

Relevant professional qualification(s) or body (if any):

[Empty box]

Address:

Flat 34B, Penn Road
London
N7 9RE

BELARUSIAN CHARITABLE TRUST LIMITED

England & Wales - Charity number 1057033

Accounts

Belarusian Charitable Trust *Limited*

Company Limited by Guarantee and not having a Share Capital. Registered No: 2780180 (England and Wales)
52A Penn Road, London, N7 9RE. e-mail: zbv@btinternet.com

BCT Trustees:

Mr. P. Shevtsov, Chair of the Council, Mr. S. Piatkevich, the Secretary/Treasurer,
Mr. V. Evdokimov trustee, Mr. J. Jaswilowicz, trustee, Mr. M. Szwedziuk, trustee, Mr. A. Kasijak, trustee, Mr. I. Labacevich, trustee

Trustees Annual Report For 2022/2023 Financial Year

(Prepared in accordance with the Charity Commission guidance)

.Activities and objectives: During 2022/2023 Financial Year the Trustees of the Belarusian Charitable Trust fulfilled charitable objectives for the public benefits according to the requirements of section 4 of the Companies Act 2006 and Memorandum of the Trust through allocation of grants and support not-for-profit projects in education and training, publication of books, providing help to belarusians in need, including projects of F.Skaryna Library and Museum, awards to young Belarusian writers, scientists and students as well as a humanitarian aid. To approve/reject applications, Trustees have five meetings/zoom-meetings/conference calls on: 22 May, 21 October 2022, 29 January, 21 February and 25 March 2023.

Achievements and performance: There are two main sources of income, namely: company's properties and investments and thanks to Trustee's policy to gradually increase the rent rate, BCT continues to benefit from stable income by renting out company's properties. As result, in the current FY this index increased by nearly 7% and achieved £39,840.00 as compared with £37,328.00 in 2021/2022 FY. In accordance with the BCT medium term strategy for the expansion of the charitable activity in the current FY the Trustees were very selective in choosing projects and achieving BCT objectives to the public benefit. As consequences of the chosen approach, the Trust's financial support was wider and larger in scale but at the same time accurate and transparent in execution of transactions. So, in 2022/2023 Financial Year, the charitable support has been approved by the Trustees for the total amount of £35,824.89 or up 7% as compared with £33,216.70 in the previous financial period.

Thanks to the Trustee's careful and grounded decisions, expanded quantitative indexes were successfully converted in high quality projects with following principal examples: to preserve data and documents for further generations F. Skaryna Belarusian Library and Museum was supported to fulfil the project dedicated to the Processing, Conserving and Digitising of the History Collections in a wider context of Belarusian Diaspora Organisations in Great Britain and other western countries as well as to carry out the cultural project "Art-interviews" with representatives of belarusian diaspora living in the UK; due to high demand from the public it was ordered re- publication of the book dedicated to Belarusian history written by one of the reputable belarusian historian-writer as well as publication of the Belarusian-English & English-Belarusian dictionary prepared by highly qualified belarusian scientist; annual awards to young writers and scientists selected by the professional committee who won the competition for the best essay, poem, scientific paper; research/study project "Supporting

belarusian women to share experiences of gender based violence and patriarchy using poetry: an autoethnographic approach”; humanitarian aid to cover food, medication and living expenses for the belarusians in need.

It should be noted that the Trust has no People with Significant Control, no debt and there were no funds held in custody. For the year ending 31 March 2023, the BCT was entitled for exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the Trustees have not required to obtain audit in accordance with section 476 of the Companies Act 2006.

External Examiner Report for 2022/2023 FY: External examiner report has been prepared by Mr. D. J. Corr who is highly qualified professional with University Degree, currently employed by USA corporation in London, at the same time has a background experience as self-employed, and, therefore, familiar with all aspects of business accounting.

With respect of the examination of the BCT accounts carried out under section 145 of the 2011 Act, Mr. D.J. Corr, as external examiner confirmed that all receipts, bills and statements for the financial year ended 31.03.2023 are in order. For both Community and Donation accounts the balance on April 2022, calculation of income and expenditure during reporting period is matched with the balance on April 2023 and amount of cash in hands. The data from the “Rathbone Investment Management” Tax Report for the period 06 April 2022 to 05 April 2023, including cash movement are correctly reflected in the Income/Expenditure accounts and with those in Micro-Entity Accounts which are going to be submitted to both the Companies House and the Charity Commission. In summary, external examiner has no concerns and no material or other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Investment and Property Development policy review : Currently, Europe faces a stickier inflation problem than the US, with analysts warning of a divergence in the economic fortunes between the two regions. After reaching multi-decade highs last year, US inflation has fallen much more quickly than in the EU. While European growth is weakening, the US record an annual expansion of 2.1% in the second quarter. Many economists believe lower inflation will allow the US Federal reserve to start cutting rates before the Bank of England and the European Central Bank. With persistent inflation and high interest rates, global economic growth is expected to continue slowing in the coming months.

After 14 consecutive rate hikes, in September 2023 the Bank of England paused at 5.25% following a surprise decline in August inflation to 6.7%. The Bank says it no longer expects a recession, but that the economy would remain near stagnation for the next two years.

Generally, this provides some more volatility for BCT equities. In accordance with the BCT’s charitable objectives and long-term strategy, Trustees are in a position to keep healthy balance between investments with the “Rathbone Investment Management” and BCT properties with the purpose of effectively use funds for charitable purposes when requested for a medium risk tolerance portfolio with a long time horizon which aim over time to achieve returns above the rate of inflation and should reflect majority of fluctuations in value of major equity markets.

The Report approved by the Trustees on 30/12/2023

Siarhei Piatkevich, BCT Secretary.

Registered Number 02780180

BELARUSIAN CHARITABLE TRUST LIMITED

Micro-entity Accounts

31 March 2023

Micro-entity Balance Sheet as at 31 March 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed Assets		985,254	974,853
Current Assets		12,585	17,387
Net current assets (liabilities)		<u>12,585</u>	<u>17,387</u>
Total assets less current liabilities		<u>997,839</u>	<u>992,240</u>
Total net assets (liabilities)		<u>997,839</u>	<u>992,240</u>
Reserves		<u>997,839</u>	<u>992,240</u>

- For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2023

And signed on their behalf by:

Mr. S. Piatkevich, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2023**1 Employees**

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	0	0

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Section A Independent Examiner's Report

Report to the trustees/ members of Charity Name: Belarusian Charitable Trust Limited

On accounts for the year ended 31 December 2023 Charity no (if any) 1057033

Set out on pages One page (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 21/12/2023

Name: Mr. D. J. Corr

Relevant professional qualification(s) or body (if any):

Address: Flat 34B, Penn Road London N7 9RE

BELARUSIAN CHARITABLE TRUST LIMITED

England & Wales - Charity number 1057033

Accounts

Belarusian Charitable Trust *Limited*

(Company Limited by Guarantee and not having a Share Capital).

Registered number: 2780180 (England and Wales)

52A Penn Road, London, N7 9RE.
bct1998@btinternet.com

Tel: 020 7609 1319, e-mail:

The list of BCT Trustees:

Mr. P. Shevtsov, Chair of the Council,

Mr. S. Piatkevich, the Secretary/Treasurer

Mr. V. Evdokimov, trustee,

Mr. J. Jaswilowicz, trustee,

Mr. M. Szwedziuk, trustee,

Mr. A. Kasijiak, trustee

Mr. I. Labacevich, trustee

Trustees Annual Report For 2021/2022 Financial Year

(Prepared in accordance with the Charity Commission guidance)

Activities and objectives: During 2021/2022 Financial Year the Trustees of the Belarusian Charitable Trust make an efforts to fulfil charitable objectives for the public benefits according to the requirements of section 4 of the Companies Act 2006 and Memorandum of the Trust by allocating donations and supporting not-for-profit projects in education and training, book publication, general support of people in need, including children animation in Belarusian language, online Belarusian music, F.Skaryna Library and Museum, humanitarian aid, and traditionally publication of Belarusian books, supporting young Belarusian writers and scientists as well as Belarusians in need.

Achievements and performance: BCT properties are the main source of income which generated £37,358.80. In accordance with the BCT medium term strategy for the expansion of the charitable activity the Trustees were very selective in choosing projects and fulfilment of the BCT objectives to the public benefit in the current FY and the Trust's financial support was wider and larger in scale but at the same time accurate in execution of transactions. In 2021/2022 Financial Year, the following charitable support has been approved by the Trustees for the total amount of £33,216.70, including: £2,450 for children's animation in Belarusian language, £1,000 as young writers and scientists award, £2,237.52 renovation of member of the Association memorial, £1,125.00

loan for university study, £7,650.00 as humanitarian aid, £8,533.59 spent for belarusian books publication, £4,041.84 allocated for medication and living expenses for the belarusians in need, £1,605.07 visit and living expenses to study in archive of F. Skaryna Library and Museum, £265.98 support for belarusian music online project, etc. In general, the total income (£43,487) in analysing financial year is higher as compared to the previous period due to increasing rent for the properties and, therefore, the funds allocated for support of the projects and donations (£33,216) also increased significantly. The Trust has no debt and no funds held in custody.

So, for the year ending 31 March 2022, the BCT was entitled for exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the Trustees have not required BCT to obtain audit in accordance with section 476 of the Companies Act 2006.

External Examiner Report for 2021/2022 FY: External examiner report has been prepared by Mr. D. J. Corr who is highly qualified professional, accountant by the University education and has a background experience as self-employed, currently employed by USA corporation in London and, therefore, familiar with all aspects of business accounting. Mr. D.J. Corr, as the external examiner confirmed that all receipts, bills and statements for the financial year ended 31.03.2022 are in order. The balance on April 2021 plus Receipts in, minus Payments out is matched with the one of April 2022 and amount of cash in hands. The data from the "Rathbone Investment Management" Tax Report for the period 06 April 2021 to 05 April 2022, including cash movement are correctly reflected with those in Micro-Entity Accounts which are going to be submitted to both the Companies House and the Charity Commission as well as properly reflected in the "Income/ Expenditure" account.

Investment and Property Development policy review : The analysing period got off a bumpy start over concerns central banks would start raising interest rates to tackle rising inflation. Global markets fell sharply due to COVID 19 but have since recovered some lost ground. The FTSE 100 recorded its worst decline since March 2020 on news of Russian invasion. At this early stage of the conflict it is difficult to predict tendencies but it looks like that a recession is not most likely outcome, and therefore nor is a deeper correction in equity markets. This provides some more volatility for BCT equities generally. Proceeding from the above, and in accordance with the BCT's charitable objectives Trustees are in a position to keep healthy balance between investments with the "Rathbone Investment Management" and BCT properties with the purpose of effectively use funds for charitable purposes when requested for a medium risk tolerance portfolio with a medium time horizon which aim over time to achieve returns above the rate of inflation and should reflect majority of fluctuations in value of major equity markets.

The Report approved by the Trustees on 30/01/2023
Siarhei Piatkevich, BCT Secretary.

Registered Number 02780180

BELARUSIAN CHARITABLE TRUST LIMITED

Micro-entity Accounts

31 March 2022

Micro-entity Balance Sheet as at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed Assets		974,853	944,225
Current Assets		17,387	33,060
Net current assets (liabilities)		<u>17,387</u>	<u>33,060</u>
Total assets less current liabilities		<u>992,240</u>	<u>977,285</u>
Total net assets (liabilities)		<u>992,240</u>	<u>977,285</u>
Reserves		<u>992,240</u>	<u>977,285</u>

- For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2023

And signed on their behalf by:

Mr. P. Shevtsov, Director

Mr. S. Piatkevich, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2022**1 Employees**

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	0	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Belarusian Charitable Trust Limited

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1057033

Set out on pages

One page

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31 / 12 / 2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

25/01/2023

Name:

Mr. D. J. Corr

Relevant professional
qualification(s) or body
(if any):

Address:

Flat 34B, Penn Road

London

N7 9RE

BELARUSIAN CHARITABLE TRUST LIMITED

England & Wales - Charity number 1057033

Accounts

Belarusian Charitable Trust *Limited*

(Company Limited by Guarantee and not having a Share Capital).

Registered number: 2780180 (England and Wales)

52A Penn Road, London, N7 9RE.

Tel: 020 7609 1319, e-mail:

bct1998@btinternet.com

The Annual General Meeting
of the Trustees
of the Belarusian Charitable Trust
Wednesday, 26th January 2022 at 19:00
Meeting held by means of "Conference Call"

The list of BCT Trustees:

Mrs. H. Michaluk, the Chair, member of the Council

Mr. S. Piatkevich, the Secretary/Treasurer, member of the Council

Mr. P. Shevtsov, member of the Council,

Mr. V. Evdokimov, trustee,

Mr. J. Jaswilowicz, trustee,

Mr. M. Szwedziuk, trustee,

Mr. A. Kasijiak, trustee

Agenda

1. Chair's opening remarks;
2. Apologies for absence;
3. Minutes of the previous meeting;
4. The Chair's report for 2020/2021;
5. The Treasure's report for 2020/2021 FY;
6. The External Examiner Report for 2020/2021 FY;
7. Investment and Property Development policy review;
8. Election of the Chairman of BCT;
9. Other businesses.

1.The Chairs opening remarks: The meeting was held by means of "Conference Call" and was opened by Mr. P. Shevtsov who said that it is a great pleasure for him to open BCT Annual General Meeting. He noted that the political situation in Belarus is still in the hands and under control of dictator and, therefore, the financial assistance to belarusians in different forms and ways is expected to be even more important than ever. In these circumstances the role and place of BCT as coordinating body is getting up. P. Shevtsov confirmed that six out of seven Trustees

are participating in the “conference call” meeting. So, the Meeting can be opened to discuss suggested agenda and approve resolutions.

Unanimously, the meeting was opened.

2. Apologies for absence: BCT Secretary, - Mr. S. Piatkevich informed Trustees that Mr. M. Szwedziuk can't attend the meeting due to poor health and a lack of means of communications.

3. Minutes of the previous meeting: The Minutes of the previous AGM meeting of 05 December 2020 were presented by BCT Secretary. The Trustees agreed with its content and expressed their satisfaction with regards to information presented in the Minutes of the 2019/2020 AGM meeting.

Unanimously, the Minutes of the previous Meeting were accepted.

4. The Chairs report: Mrs. Michaluk stressed that during 2020/2021 Financial Year Belarusian Charitable Trust being fulfilling and demonstrating its charitable objectives for the public benefits according to the requirements of section 4 of the Companies Act 2006 by allocating donations and supporting not- for-profit projects, including donation to Whittington Hospital to fight COVID19, donation to Belarusian Children Appeal, internet archive of F. Skaryna Library, publication of Belarusian books, supporting artists of the Belarusian theatres, young Belarusian writers and scientists as well as Belarusians in need.

Unanimously, the Chairs Report was accepted.

5. Treasurer report for 2020/2021FY: Mr. S. Piatkevich informed Trustees that there were two main sources for the BCT income, namely £29,690.00* were generated from BCT properties and just over five thousand pounds from investments.

In accordance with the BCT strategy for the expansion of its charitable activity in medium term, the Trustees were very selective in choosing projects and fulfilment of the BCT objectives to the public benefit in the current FY and taking into consideration of Mr. P. Shevtsov's advice who during last year AGM advocated that the Trust's financial support should be wider and larger in scale but at the same time accurate in execution of transactions or moving cash into Belarus for two reasons, first not to “lose” charitable money due to activity of unscrupulous individuals, funds and organisations like “Dapamoha” based in Lithuania or money not to be confiscated by Belarusian governmental bodies, and second not to bring troubles to belarusians involved in this process, the following charitable fund allocations have been approved by the Trustees in 2020/2021 Financial Year for the total amount of £18,868.92, including: £1,000.00 donation to the Whittington Hospital to fight COVID19; £3,200,- donation to Belarusian Children Appeal; £4,848.02,- supporting artists of

Belarusian theatres; £2,500,- F.Skaryna Library internet archive; £4,780.58,- publication of Belarusian books; £780, - translation of Belarusian history book; £888.79 support Belarusians in need; £500,- Belarusian young writers award; £371.53,- support Belarusian museum. In general, the total income is slightly lower as compared to the previous FY period due to property was temporarily vacant at the same time the funds allocated for support of the projects and donation more than doubled.

Mr. Jaswilowicz said that he can't see any issues with the Treasurer's report and the list of jobs is correlated with the expenses.

Mrs. H. Michaluk stressed that she is fully agreed with the increased volume and the ways of the support and underlined the importance to help those who being horribly suffering from political suppression of Criminal regime in Belarus as well those who has to leave Belarus and is seeking political asylum in different countries.

Mr. A. Kassiak noted that the report is in a good order and it looks like a lot of activities being done during reporting period both to increase the value of the property at Hartham Road as well as to allocate funds for make Belarusian children happy, publication of books dedicated to Belarusian history, supporting artists, writers, libraries and museums and people in need.

So, for the year ending 31 March 2021, the BCT was entitled for exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the Trustees have not required BCT to obtain audit in accordance with section 476 of the Companies Act 2006.

Unanimously, the Treasurer Report was accepted.

6. External Examiner Report for 2020/2021 FY: External examiner report has been prepared by Mr. D. J. Corr who is highly qualified professional, accountant by the University education and has a background experience as self-employed, currently employed by USA corporation in London and, therefore, familiar with all aspects of business accounting. Mr. D.J. Corr, as the external examiner confirmed that all receipts, bills and statements for the financial year ended 31.03.2021 to be in order. The balance on April 2020 plus Receipts in, minus Payments out is matched with the one of April 2021 and amount of cash in hands. The data from the "Rathbone Investment Management" Tax Report for the period 06 April 2020 to 05 April 2021, including cash movement are correctly reflected with those in Micro-Entity Accounts submitted to both the Companies House and the Charity Commission. All transactions of the dividends and interest from the "Rathbone Investment Management" to the Current account properly reflected in the "Income/ Expenditure" account.

Unanimously the External Examiner Report was accepted.

7. Investment and Property Development policy review : Mr. S. Piatkevich stressed that it is appeared that the high inflation and uncertainty about central bank policies raised concerns about the economic recovery. Rising COVID infections and the new Omicron variant were another course for concern. However, leading economic indicators pointed to continuation of strong growth at the world economy in the next phase of recovery from the pandemic. UK inflation hits its highest level (5.1%) in a decade. The UK economic growth rate slowed in the third quarter of 2021. Despite ongoing concerns about inflation, global equities performed well at the start of the period and finished the year with the decent gains. The FTSE 100 rose to a near 20-month high in October 2021, recovering all losses since the pandemic began. However, at the end of November discovery of the new Omicron variant and what it could mean for the potential return of lockdowns unsettled markets and has depressed the short-term outlook for the economy. It is expected that the high inflation is temporary and will pull back in 2022. While there are concerns about stagflation, there is little to suggest we are about to enter a period of slow economic growth and high inflation. This provides environmental for BCT equities generally.

Mr. V. Evdokimov raised a question whether BCT is going to pursue garage site development or giving it up completely and suggested to meet local MP Ms. Emily Throntberry (who is QC) to try to push BCT case with her support bearing in mind the related decision of the High Court.

Mrs. H. Michaluk stressed that due to both complexity and potential loosing a large chunk of the garden the case of garage development should be put on a shelf. If Trustees are intended to increase the proportion of investments in a property, the best solution by Helen is to save money and buy a next flat nearby without any trouble.

Mr. J. Jaswilowicz and A. Kassiak supported such approach to preserve space for Belarusian events in the garden.

Mr. P. Shevtsov who was sceptical about outcome of the meeting with MP and in general to pull this case out of the Islington Council in favour of BCT instead of fighting, bearing in mind the situation in Belarus advised as first priority is to increase specific proportion of donations to Belarus in accordance with the BCT's charitable objectives as well as to keep healthy balance between investments with the "Rathbone Investment Management" and BCT properties with the purpose of effectively use funds for charitable purposes when requested.

Mr. S. Piatkevich draw Trustees attention to the fact that from investment efficiency point of view to build two units (one plus two bedrooms flats totally 165m²) on BCT land for let say half a million pounds is undoubtedly better than to buy one bedroom flat (50-55m²) for the same money with projected income in first case more than two times higher. At the same time he stressed that not everything should be measured in £ pounds and the arguments of the Trustees are a valuable points for provide space for belarusians events on BCT soil and for

decent and stable support of belarusians in Belarus and on these grounds Mr. Piatkevich is in a position to join to his fellow colleagues.

So, the Trustees have elected a healthy balance between properties and investments for a medium risk tolerance portfolio with a medium time horizon which aim over time to achieve returns above the rate of inflation and should reflect majority of fluctuations in value of major equity markets.

8.Election of the Chairman of the BCT : Mr. S. Piatkevich told the Trustees that he has got resignation letter from Mrs. H. Michaluk who expressed her wishes to resign from the position of BCT Chair due to age and on a health grounds and give the way to younger generation of Trustees. To make things clear Mrs. Michaluk wanted to remain ordinary trustee and Helen suggested Mr. P. Shevtsov as candidate for this position.

Mr. P. Shevtsov on behalf of the Trustees expressed his gratitude to Helen for decades of her service for the BCT and relentless efforts to help people.

Mr. Piatkevich noted that proceeding from these circumstances the Trustees should elect a new Chairman and that he also supported Mr. Shevtsov whom we know for more than twenty five years as highly qualified lawyer who is being helping BCT a lot by giving professional advises.

Unanimously Mr. P. Shevtsov was elected as BCT Chairman

9.Other businesses: Mr. Piatkevich noted that Jeremy Newman from Rathbone Management said that there are no chances to reduce annual fee. The Trustees discussed expected applications for grants from potential not-for-profit organisations and private people.

Mrs. H. Michaluk,

The Chairperson

Mr. S. Piatkevich,
26th January 2022.

The Secretary.

Registered Number 02780180

BELARUSIAN CHARITABLE TRUST LIMITED

Micro-entity Accounts

31 March 2021

**BELARUSIAN CHARITABLE TRUST LIMITED Registered Number
02780180**

Micro-entity Balance Sheet as at 31 March 2021

	Note	2021	2020
	s	£	£
Fixed Assets		944,225	898,143
Current Assets		33,060	39,343
Net current assets (liabilities)		33,060	39,343
Total assets less current liabilities		977,285	937,486
Total net assets (liabilities)		977,285	937,486
Reserves		977,285	937,486

- For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2022

And signed on their behalf by:

Mrs. H. Michaluk, Director

Mr. S. Piatkevich, Director

**BELARUSIAN CHARITABLE TRUST LIMITED Registered Number
02780180**

**Notes to the Micro-entity Accounts for the period ended 31 March
2021**

1 Employees

	2021	2020
Average number of employees during the period	0	0



Section A Independent Examiner's Report

Report to the trustees/members of

On accounts for the year ended Charity no (if any)

Set out on pages (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2021.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.
** Please delete the words in the brackets if they do not apply.*

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).