

SPLASH
(SOUTH
POPLAR &
LIMEHOUSE)

**Financial statements for the
year to March**

2024

Charity Reg Nos 1056985
Company Reg Nos 3222354

SPLASH (South Poplar and Limehouse)

Annual Report and Accounts for the year 1st April 2023 to 31st March 2024

Reference and Administrative Information

Status The charity is constituted by a memorandum and articles of association as a company limited by guarantee without a share capital

Trustees : The following served as the Trustees for the financial year to 31st March 2024

Muna Said Mohamed Ali
Moksudul Choudhury
Irene Felici
Lucilia Branco
Margret Linda Thomas
Monica Mary Frost
Lucy Jane Mc Lagan
Ann Lefold
Nadir Rahman

Registered Office

Wigram House
Community Centre
Wades Place
London E14,0DA

Reporting Accountants

Community Accounting Support Project
Dahir House
702 High Road
Leyton
London E10,6JP

.Charity Registration Nos

1056985

Company Registration Nos

3222354

Trustees Report for the year to March 2024

SPLASH (South Poplar and Limehouse) is a charitable company limited by guarantee It was incorporated on 9th July 1996 and registered as a charity on 22nd July 1996

The Company was established under a memorandum of association which outlines the objects and powers of the charitable company and It is governed by its articles of association which details its aims and objectives as well as the mechanism through which its management committee or board of Trustees are elected

Objectives of the Charity

- To promote a cohesive and harmonious community
- To continue the campaign for socially affordable housing and employment for all
- To create and encourage a confident community in which people feel both safe and valued
- To hold decision makers and those providing services accountable to our community and to promote the devolution of decision making in the community.

SPLASH Main area of activities

- Promoting SAFE (SPLASH Action for Employment)
- Supporting a varied programme of community activities for all residents in the
- Poplar Ward Area. With focus on inclusion and diversity
- Supporting Leaseholders in the SPLASH area
- Monitoring Decent Homes Provision, helping tenants and leaseholders where possible
- Extending diversionary, educational and health projects for children and young people through focused Youth Programmes and developing the Friday Evening Project
- Working to promote Partnerships – Community, College, Canary Wharf and Crossrail
- Supporting the “Neighbourhood Planning Forum” in the Ward
- Adopting the Poplar DLR Station

Four specific priorities are:

- Housing
- Training/Employment
- Leisure facilities
- Future of Poplar High Street

Our Funders in 2023/2024 Include

- National Lottery
- London Borough of Tower Hamlets Main Grant
- East End Community Foundation (EECF)
- London Marathon Foundation
- GLA Young Londoner
- Frank Haines Memorial Trust
- Jack Petchey Foundation
- Will Crooks TRA
- Canary Wharf

Our sincere thanks and gratitude go to all our supporters for their valuable contributions

For more information to support our work CONTACT

SPLASH (South Poplar & Limehouse)

Registered Charity 1056985

Company Limited 3222354

Look up Our website www.splashe14.com or ring 0207 987 0257 or email us at splashcommunity@outlook.com

Risk Assessment

The trustees actively review the major risks which the charity faces on a regular basis, and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse circumstances.

The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee's responsibilities in relation to the financial Statements:

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its incoming resources and application of resources, including income and expenditure for the financial year. In doing so the trustees are required to:

- 1, Select suitable accounting policies and then apply them consistently:
- 2, Make judgements and estimates that are reasonable and prudent:
- 3, Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve policy

It is the policy of SPLASH to maintain free reserves at a level which balances our objectives to develop and support services with our need to remain financially stable. A minimum level of free reserves equating to at least 4 months of total expenditure is considered sufficient to cover management, administration and support costs and to respond to emergency needs which arise from time to time.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Recruitment and appointment of Trustees

The appointment of trustees is by a majority vote of the members of the Annual General Meeting.

Trustee induction and training

New Trustees are given copies of the Memorandum and Articles of Association and copies of previous minutes and attend an introduction session given by an experienced Trustee.

Signed on behalf of the board of Trustees

Mary Monica Frost (Trustee)

Signed Mary Monica Frost

Date 30/11/2024

Report of the Independent Examiner to the Trustees of SPLASH (South Poplar & Limehouse
Re: Financial statements for the year ended 31st March 2024

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. These procedures do not seek to express an audit opinion on the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by 30th Charities
- have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Alex G Davies

Mr Alex Davies
CASP
702 High Road Leyton
London E10,6JP

Date..30th November 2024

SPLASH (SOUTH POPLAR & LIMEHOUSE)**Analysis of Restricted And Unrestricted Fund Movements Year to March 2024**

Incoming Resources	notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Incoming Resources from Charitable Activities					
Community & Social Projects		-	94,496	94,496	95,644
Youth Development Projects		-	15,800	15,800	26,000
Splash Play		-	9,290	9,290	8,980
Income from Core activities		6,700	-	6,700	13,400
Total Incoming Resources	2	6,700	119,586	126,286	130,624
Resources Expended					
Directly Charitable Activities					
Community & Social Projects		-	94,422	94,422	93,089
Youth Development Projects		-	25,763	25,763	28,959
Splash Play		-	29,704	29,704	27,724
Core activities		2,900	-	2,900	5,908
Total Resources Expended	3	2,900	149,889	152,789	155,680
Net Incoming Resources for the year		3,800 -	30,303 -	26,503 -	25,056
Opening Fund Balances B/Fwd		41,944	129,469	171,413	196,469
Closing Fund Balances C/Fwd		45,744	99,166	144,910	171,413

SPLASH (South Poplar & Limehouse)**South Poplar and Limehouse Action for Secure housing****Balance Sheet as at 31st March 2024**

	notes	Total 2024	Total 2023
Tangible Fixed Assets		<u>515</u>	<u>915</u>
	4	<u>515</u>	<u>915</u>
Current Assets			
Debtors		-	-
Cash at Bank		<u>146,895</u>	<u>172,998</u>
Total Current Assets		<u>146,895</u>	<u>172,998</u>
Current Liabilities		<u>2,500</u>	<u>2,500</u>
Total Current Liabilities	5	<u>2,500</u>	<u>2,500</u>
Net Current Assets		<u>144,395</u>	<u>170,498</u>
Total Net Assets		<u><u>144,910</u></u>	<u><u>171,413</u></u>
Fund Balances c/wfd 31st March 2024			
Unrestricted		45,744	41,944
Restricted		<u>99,166</u>	<u>129,469</u>
Total		<u><u>144,910</u></u>	<u><u>171,413</u></u>

The trustees are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the act requesting that an audit be conducted for the period ended 31st March 2024

The Trustees acknowledge their responsibilities for;

- (a) ensuring the company keeps accounting records which complies with the requirements of section 386 of Companies Act 2006.
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st March 2024 and of its income and expenditure for that finance year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to small companies.

Approved on the 30th November 2024. And signed on behalf of Trustees

Mary Monica Frost
Trustee

SPLASH (South Poplar & Limehouse)

Notes to the Accounts for year ended 31st March 2024

1 Accounting Policies

Accounting Basis

- The Financial statements are prepared under the historic cost basis in accordance with applicable accounting standards and in compliance with Statements of Recommended Practice Number 2 (accounting by charities)
- The Charity's main source of income is from grants and donations. Some income is also derived from activities and services provided by the Organisation.
- Grants received for specific purposes are accounted for as Restricted funds and are applied in accordance with the terms of the grant.
- Income and expenditure relating to the activities have been taken into account on an accruals basis.

2 Analysis of Incoming Resources

	Year 2024	Year 2023
East End Community Foundation	21,770	10,500
London Marathon Foundation	15,800	26,000
ESOL FCJ (Faithful Companions Jesus)	-	8,280
LBTB Main Stream Grant	-	45,065
National Lottery	23,391	-
Barking side REM	9,314	-
Frank Haines	9,600	7,800
Jack Petchey	1,800	1,800
London Youth	10,500	4,399
Canary Wharf & Limehouse Causeway	3,000	1,615
Wakefield	-	4,665
Private Donnors (Osmani Trust, Individuals, Will Crooks Ect	21,100	15,500
Tower Hill Grant	3,290	4,000
City Of London	-	1,000
NIP & Splash	6,700	-
	<u>126,265</u>	<u>130,624</u>

3 Resources Expended

	Year 2024	Year 2023
Community & Social Projects	94,422	93,089
Youth Development Projects	25,763	28,959
Splash Play	29,704	27,724
Core activities	2,900	5,908
	<u>152,789</u>	<u>155,680</u>

4 Tangible Fixed Assets

	Computer & Office Equipment	Fixture & Fittings
At Cost / Valuation	<u>21,084</u>	<u>4,783</u>
Accumulated Depreciation & Impairment Value		
Opening balance B/fwd	20,650	4,302
Charge for the year March 2024	200	200
Cum Depreciatiuon Charge to date	20,850	4,502
Net Book Values 2024	<u>234</u>	<u>281</u>

Notes to the Accounts continued

5 Creditors falling due within 1 year	Year 2024	Year 2023
Professional Fees	2500	2,500
Social Security Costs	-	-
	<u>2,500</u>	<u>2,500</u>
6 Staff Costs		
Staff costs during the year were as follows		
Wages & Salaries	108,134	88,134
Social Security Costs	27,314	22,997
Staff Pensions	2,749	3,463
Average nos of Part time employees Including sessional workers	13	13
7	The Trustees did not receive nor did they wave entitlement to remuneration during the year to March 2024 and No reimbursements were made for travelling expenses during the stated period	
8	As a registered charity the company is exempt from income & corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities	
9 Funding Structure Policy	<p>The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion on the trustees in furtherance of the objectives of the charity</p> <p>Restricted funds have been provided to the charity for particular purposes and it is the policy of the board to monitor the application of those funds in accordance with the restrictions placed upon them</p>	