

SPLASH

*South Poplar &
Limehouse*

Financial statements for the
year to March

2022

Charity Reg Nos 1056985

Company Reg Nos 3222354

SPLASH (South Poplar and Limehouse)

Annual Report and Accounts for the year 1st April 2021 to 31st March 2022

Reference and Administrative Information

Status The charity is constituted by a memorandum and articles of association as a company limited by guarantee without a share capital

Trustees : The following served as the Trustees for the financial year to 31st March 2022

Muna Said Mohamed Ali
Moksudul Choudhury
Irene Felici
Monica Mary Frost
Lucy Jane Mc Lagan
Ann Lefold
Nadir Rahman
Margaret Linda Thomas

Registered Office 37 Rushey Green
Catford
London SE6, 4AS

Principal Office 1 Wigram House
Wades Place
London E14, ODA

Reporting Accountants Community Accounting Support Project
Dahir House
702 High Road
Leyton
London E10, 6JP

.Charity Registration Nos 1056985

Company Registration Nos 3222354

Trustees Report

SPLASH (South Poplar and Limehouse) is a charitable company limited by guarantee It was incorporated on 9th July 1996 and registered as a charity on 22nd July 1996

The Company was established under a memorandum of association which outlines the objects and powers of the charitable company and It is governed by its articles of association which details its aims and objectives as well as the mechanism through which its management committee or board of Trustees are elected

Objectives of the Charity

- To promote a cohesive and harmonious community
- To organise needs based training, Skills match programmes that effect people in the Poplar Ward.
- To create and encourage a confident community in which people feel both safe and valued
- To hold decision makers and those providing services accountable to our community and to promote the devolution of decision making in the community.
- We continue our campaign for Socially Affordable Housing

SPLASH Main area of activities

- Promoting SAFE (SPLASH Action for Employment)
- Supporting a varied programme of community activities for all residents in the Poplar Ward Area.
- Supporting Leaseholders in the SPLASH area
- Monitoring Decent Homes Provision, helping tenants and leaseholders where possible
- Extending diversionary, educational and health projects for children and young people through focused Youth Programmes.
- Promoting harmony and cultural appreciation through “East meets West” projects
- Working to promote Partnerships – Community, College, Canary Wharf and Crossrail
- Setting up a “Neighbourhood Planning Forum” in the Ward
- Adopting the Poplar DLR Station

Four specific priorities are:

- Housing
- Training/Employment
- Leisure facilities
- Future of Poplar High Street

Our Funders in 2021/2022 Include

- Canary Wharf PLC
- London Borough of Tower Hamlets
- London Borough of Tower Hamlets Autumn & Winter Youth Projects
- Poplar Housing (HARCA)
- Groundwork UK
- GLA Young Londoner
- Frank Haines Memorial Trust
- Jack Petchey Foundation

Our sincere thanks and gratitude go to all our supporters for their valuable contributions

For more information to support our work CONTACT

SPLASH (South Poplar & Limehouse)

Registered Charity 1056985

Company Limited 3222354

Look up at our website www.splashcommunity.com or ring 0207 987 0257 or email us at splashcommunity@outlook.com

Risk Assessment

The directors of SPLASH are aware of their obligations to review the risks to which the company is exposed

The directors examine the major risks which the charity faces in relation to external factors, relationships, governance and financial management They also focus on non-financial risks such as health & safety of clients and members

They are aware of the need to have

- 1, Clearly defined management responsibilities for identification evaluation and control of significant risks
- 2, Strategies and business planning process to enable them to take up any opportunity for growth and development
- 3, Regular reports on key business objectives targets and outcomes

They have assessed the present risks to which the company is exposed and are satisfied that they have established systems and procedures to mitigate these risks should they arise

Trustee's responsibilities in relation to the financial Statements:

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its incoming resources and application of resources, including income and expenditure for the financial year. In doing so the trustees are required to:

- 1, Select suitable accounting policies and then apply them consistently.
- 2, Make judgements and estimates that are reasonable and prudent.
- 3, Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of Trustees

Name MARY MONICA FROST

Signed Mary Monica Frost

Date 24.10.2022

Re: Financial statements for the year ended 31st March 2022

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. These procedures do not seek to express an audit opinion on the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner


Mr Alex Davies

Certified Accountant

CASP

702 High Road Leyton

London E10,6JP

Date 28/10/2022

SPLASH (South Poplar & Limehouse)

Statement of Financial Activities for the year ending 31st March 2022

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Incoming Resources	notes				
Incoming Resources from Charitable Activities					
Community & Social Projects		-	7,067	7,067	25,331
Youth Development Projects		-	53,150	53,150	190,595
Splash Arts		-	5,000	5,000	15,500
Splash Play		-	12,807	12,807	22,795
Income from Activities, Events & Donations		17,498	-	17,498	24,932
Bank Interest		-	-	-	60
Total Incoming Resources	2	17,498	78,024	95,522	279,213
Resources Expended					
Directly Charitable Activities					
Community & Social Projects		-	60,990	60,990	75,125
Youth Development Projects		-	43,141	43,141	51,391
Splash Arts		-	13,400	13,400	7,919
Splash Play		-	24,916	24,916	26,077
Core activities		4,315	-	4,315	9,047
Total Resources Expended	3	4,315	142,447	146,762	169,557
Net Incoming Resources for the year		13,183	-64,423	-51,240	109,656
Opening Fund Balances B/Fwd		34,669	213,040	247,709	138,054
Closing Fund Balances C/Fwd		47,852	148,617	196,469	247,709

SPLASH (South Poplar & Limehouse)**Balance Sheet as at 31st March 2022**

	notes	Total 2022	Total 2021
Tangible Fixed Assets		1,142	1,428
Total Fixed Assets	4	1,142	1,428
Current Assets			
Debtors		-	-
Cash at Bank		197,427	268,231
Total Current Assets		197,427	268,231
Current Liabilities	5	2,100	21,950
Total Current Liabilities		2,100	21,950
Net Current Assets		195,327	246,281
Total Net Assets		196,469	247,709
Fund Balances			
Unrestricted		47,852	34,669
Restricted		148,617	213,040
Total		196,469	247,709

The trustees are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the act requesting that an audit be conducted for the period ended 31st March 2022

The Trustees acknowledge their responsibilities for;

- ensuring the company keeps accounting records which complies with the requirements of section 386 of Companies Act 2006.
- preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st March 2022 and of its income and expenditure for that finance year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to small companies.

Approved by the board on 24th October 2022 and signed its behalf

Monica Mary Frost

Trustee

M. M. Frost.

Notes to the Accounts for year ended 31st March 2022

1 Accounting Policies

Accounting Basis

- a The Financial statements are prepared under the historic cost basis in accordance with applicable accounting standards and in compliance with Statements of Recommended Practice Number 2 (accounting by charities)
- b The Charity's main source of income is from grants and donations. Some income is also derived from activities and services provided by the Organisation.
- c Grants received for specific purposes are accounted for as Restricted funds and are applied in accordance with the terms of the grant.
- d Income and expenditure relating to the activities have been taken into account on an accruals basis.

2 Analysis of Incoming Resources

	Year 2022	Year 2021
East End Community Foundation	-	5,000
Gateway Housing	-	3,500
Porticus	-	25,000
LBTH Main Stream Grant	2,825	10,000
Poplar Housing (HARCA)	30,004	120,595
LBTH Homes	6,535	
Frank Haines	1,700	
Jack Petchey	7,960	2,500
Groundwork UK	4,242	8,670
Canary Wharf	20,000	18,950
Private Donors (Michael Cashman & AK Property)	2,374	5500
London Youth	3,000	27,271
Association of Com	-	1,000
Community net Rail	-	1,000
Play Association Path (Activate)	-	6,000
Neighbours In Poplar Projects	-	8,000
HMRC Job Retention Scheme	-	36,227
Income From events & activities Inc Garden Project)	16,882	-
	95,522	279,213

3 Resources Expended

	Year 2022	Year 2021
Community & Social Projects	60,990	75,125
Youth Development Projects	43,141	36,391
Splash Arts	13,400	7,919
Splash Play	24,916	21,077
Core activities	4,315	9,047
	146,762	149,557

Notes to the Accounts continued

4	Tangible Fixed Assets	Computer & Office Equipment	Fixture & Fittings	Total 2022
	At Cost / Valuation	21,084	4,783	25,983
	At 31st March 2022	21,084	4,783	25,983
	Accumulated Depreciation & Impairment Value			
	Opening balance B/fwd	20,407	4,032	23,805
	Charge for the year	135	150	286
		20,542	4,182	24,091
		20,542	4,182	24,725
	Net Book Values 2022	542	601	1,142

5	Creditors falling due within 1 year	Year 2022	Year 2021
	Professional Fees	2,100	1,950
	Youth Project Accrued Re Activities	-	20,000
		2,100	21,950

6	Staff Costs		
	Staff costs during the year were as follows		
	Wages & Salaries	72,572	73,803
	Social Security Costs	22,096	15,118
	Staff Pensions	2,055	2,015

Average nos of Part time employees Including sessional workers	13	13
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7 The Directors did not receive nor did they wave entitlement to remuneration during the year to March 2022 and No reimbursements were made for travelling expenses during the stated period

8 As a registered charity the company is exempt from income & corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities

9 Funding Structure Policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion on the trustees in furtherance of the objectives of the charity

Restricted funds have been provided to the charity for particular purposes and it is the policy of the board to monitor the application of those funds in accordance with the restrictions placed upon them