

Dudley Group NHS Charity **Annual Report** 2024/2025



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1. Welcome from our charity chair

As chair of the Charity Committee, I am proud to reflect on another year of progress, compassion, and community spirit at the Dudley Group NHS Charity. This report celebrates the extraordinary impact our charity has made — not just in terms of the projects funded, but in the lives touched.

Our vision is simple yet powerful: **to make every day better** for patients, staff, and the wider Dudley community. Through generous donations, committed fundraising efforts, and powerful partnerships, we have been able to bring light into some of the most challenging moments faced by those we care for and work alongside.

In the past year, we have invested in initiatives that truly speak to the heart of what our charity stands for. From the installation of a cuddle bed for palliative care patients, to the transformation of children's spaces into calming and therapeutic environments — every project has been driven by a desire to create comfort, dignity, and joy.

We've also continued to champion the wellbeing of our incredible staff. Mental Health First Aid training, staff recognition events, and wellbeing support all speak to our belief that those who care for others deserve care themselves.

This year also saw the launch of our vibrant new brand, our first standalone website, and the introduction of Aati the friendly fox, our new charity mascot — all of which have helped us connect more deeply with our community and reach new supporters.

Looking ahead, we are excited to build on this momentum. As we approach the end of our current strategy and begin to shape our vision for 2026–2029, we remain ambitious, hopeful, and committed. We will continue to evolve, to listen, and to innovate — always guided by the needs of the people we serve.

On behalf of the Charity Committee, I would like to thank everyone who has supported the Dudley Group NHS Charity — our staff, donors, fundraisers, partners, and volunteers. Your generosity makes our work possible. You help us turn ideas into action, and compassion into real, lasting change.

Together, we are not just raising funds. We are raising smiles, hope, and opportunities for better care — today and for the future.



Gary Crowe

Chair of charity committee

Deputy chair and non-executive director, the Dudley Group NHS Foundation Trust

2. A word from our chief executive

I am delighted to introduce this year's annual report for the Dudley Group NHS Charity — a charity that continues to enrich the lives of our patients, their families, and our dedicated staff in ways that go far beyond what the NHS can do alone.

At The Dudley Group NHS Foundation Trust, we see first-hand the difference this charity makes every single day. Whether it's funding a sensory space for children in our emergency department, supporting young people to manage long-term conditions through a Youth Worker, or simply creating moments of joy through comfort, colour, and care — this charity is a beacon of compassion and innovation.

This past year has been both inspiring and transformational. We've seen the launch of a refreshed brand and new website, helping us better share the stories behind the fundraising and connect with our local communities. We've also celebrated key achievements — from the introduction of a cuddle bed in our palliative care ward to the vibrant refurbishment of our Children's Ward playroom — each made possible through charitable support.

Importantly, the charity continues to invest in our people — funding mental health training, staff recognition, and wellbeing initiatives that recognise the extraordinary efforts of our workforce. Our staff are the heart of our Trust, and I'm proud that the charity plays a meaningful role in supporting their wellbeing and resilience.

As we look towards the future, I am excited about the opportunities that lie ahead. The charity is preparing to launch its next strategy, and I am confident that, with continued community support and the drive of our fundraising team, it will go from strength to strength.

I would like to offer my heartfelt thanks to our donors, volunteers, sponsors, and staff who champion the charity's work — your generosity and belief make this progress possible.

Together, we are not only making a difference — we are **making every day better**.



Diane Wake
Chief executive, The Dudley Group NHS Foundation Trust
Member of charity committee

3. About the Dudley Group NHS Charity

Our charity vision

To make every day better for everyone — enhancing wellbeing not just physically, but emotionally and mentally too, for both patients and staff.

Our charity mission

To enhance the wellbeing and experience of our patients and staff by providing services and facilities not routinely funded by the NHS or our Trust, through donations from grants, companies, individuals, events, wills, and legacies.

Additionally:

- We work with The Dudley Group NHS Foundation Trust to develop and fund innovative and exciting projects that make a real difference in the lives of patients, their families and the staff that take care of them.
- Through our fundraising we are demonstrating we are a key enabler in improving and transforming healthcare across Dudley.

Core Emotion

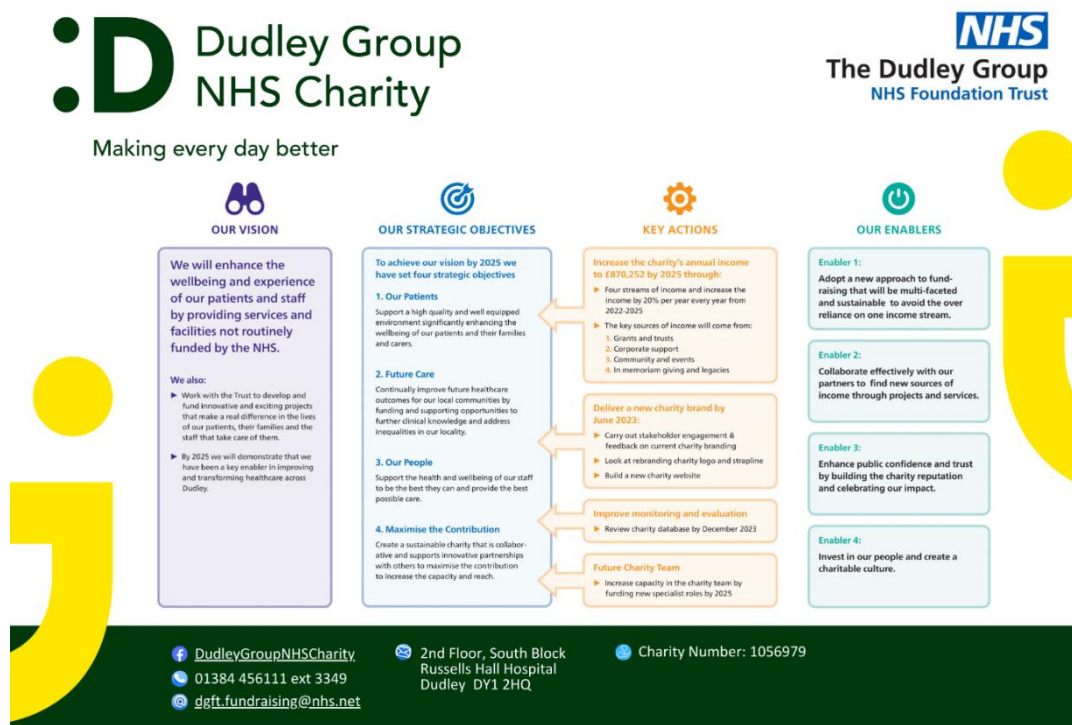
For our patients and staff, the core emotion we strive for as a charity is **happiness**, but happiness can come in many forms. Happiness can come from recovering from surgery with an iPad, to playing with toys while mum sees the doctor. It might also just be trying to provide some light when everything feels at its darkest.

Happiness. Light. Joy.

The Charity Committee is made up of members of the Trust Board who oversee the workings of the charity. Nithee Patel is the head of fundraising for the Trust's **Dudley Group NHS Charity** (Charity No – 1056979).

3.1 The Dudley Group NHS Charity strategy 2022-2025

The Dudley Group NHS Charity has been working through its three-year fundraising strategy, which sets out its objectives, actions, and enablers to ensure we achieve our targets before 2025.



3.2 Our strategic objectives and how we use charitable funds

- Our patients** – we support a high quality and well-equipped environment significantly enhancing the wellbeing of our patients and their families. The charity has funded:
 - Abi cots in the maternity department that allows parents to spend more time with their baby after they have died, that would otherwise not be possible.
 - Specialised reclining chairs for enhanced comfort for palliative care patients.
- Future care** – we continually support future healthcare outcomes for our local communities by funding and supporting opportunities to further clinical knowledge and addressing inequalities in Dudley. The charity is part of:
 - The Black Country Volunteering for Health programme which seeks to enhance local healthcare by integrating volunteers into community and clinical settings.
 The charity has organised:
 - The Superhero Fun Run and Family Fun Day with the children's services team to raise awareness of health issues that may affect children and young people in Dudley.
- Our people** – we support the health and wellbeing of our staff to be the best they can and provide the best possible care. The charity has funded:
 - Mental health first aid training for 32 staff members.
 - The Trusts flagship staff recognition awards called committed to excellence.
 - Vouchers, chocolates, and meals for staff members during the Christmas period.

4. **Maximise the contribution** – we are creating a sustainable charity that is collaborative and supports innovative partnerships. The charity has a partnership with:
 - a. Local solicitors Waldrons who write wills for their clients free of charge who in turn, donate to the Dudley Group NHS Charity.

The charity has organised:

- b. Our annual Glitter Ball gala dinner event gathering local businesses together, the evening offered the opportunity for attendees to learn about NHS, raise funds for the charity and network with other like-minded Black Country businesses.

3.3 Sharing charity news

The DGNHS Charity now has its own new website www.dgnhscharity.org where updates are shared. The charity's news is shared via several different mechanisms including media releases and photo opportunities and the social media accounts. Stay in the loop and be the first to know about our exciting events by hitting the 'Like' button on Facebook, and by following us on Instagram, X, and LinkedIn.

- X: @DGNHSCharity
- Facebook: Dudley Group NHS Charity
- Instagram: @dgnhscharity
- LinkedIn: Dudley Group NHS Charity

4. Review of the year - how did we do? Key objectives for 2024-2025

4.1 Our patients

4.1a Specialist equipment

Following a year of fundraising along with generous donations to the Dudley Group NHS Charity been able to purchase a £15,000 'cuddle bed'. The cuddle bed is electronic and expands, by the touch of a button, to double width and will help the Georgina Unit C4 ward in delivering palliative care.

The ability to be able to get into the same bed as your loved one and have a cuddle or offer comfort at the most tender of times is proving to be incredibly beneficial. The bed is fully certified for two people, giving patients and carers peace of mind that not only is it helping to provide care, but it is also doing it safely.

The specialist bed is making a difference to patients and their families since its arrival.



Staff members with the cuddle bed

4.1b Improving spaces

Thanks to a generous grant from a corporate partner and support from the Children's Appeal, the Dudley Group NHS Charity has transformed the playroom on the Children's Ward at Russells Hall Hospital. Previously, the room was outdated and cluttered, overwhelming for children and challenging for our health play specialists. But with £35,000 in funding, it is now a vibrant, purpose-built space supporting play therapy and emotional wellbeing.

This is more than just a playroom — it's a safe, calming haven where children can be children, even in hospital. Designed in partnership with families, and staff, and brought to life by Grosvenor Interiors, our estates team and PFI partners, the room now features an underwater theme, improved storage, a craft area, a cozy reading corner, and even a gallery wall for kids' artwork.

Since reopening in July 2024, over 3,700 young patients have been admitted to the ward — and nearly half have already used the playroom. It's making a real difference every day.



New playroom in the children's ward

4.1c Enhancing wellbeing

The charity has funded the refurbishment of Cubicle 4 in the Children's Emergency Department at Russells Hall Hospital. A £10,000 grant to the Dudley Group NHS Charity from the Tesco Bags of Help scheme has supported the upgrade, transforming it into a calming sensory space to help calm and distract our younger patients.

A professional wall art company was employed to create the main visual for the space. The cubicle has a leafy, jungle theme and incorporates a 'how many insects can you find?' element where patients can search the walls looking for the ladybirds and grasshoppers. The grant also paid for sensory equipment such as bubble tubes and mood lighting. This upgrade provides the perfect distraction for any child in need of a little comfort during their hospital visit.



Cubicle 4 in Paediatric Emergency Department

4.2 Future care

4.2a Youth worker

The charity has funded the Youth Worker role for 12 months at the Trust which supports 13–25-year-old young people living with a long-term health condition, to access hospital services. Due to this funding the Youth Service at the Dudley Group NHS Foundation Trust is growing quickly, with increasing numbers of referrals from professionals across various hospital departments. Young people are being referred for holistic, personalised support that considers their individual needs. In particular, the Youth

Service has seen a rise in referrals from adult services—especially Adult Diabetes and Adult Asthma teams—as well as from local authority social workers for young people who are also hospital patients.

The Youth Worker plays an important role in multi-agency safeguarding work by actively participating in child protection meetings alongside other professionals.

The approach to Youth Work remains consistent: young people are supported through regular visits every 3–4 weeks in a range of settings including schools, colleges, homes, community locations, or the hospital. The Youth Worker often joins clinical staff on home visits to help engage young people who may be finding it difficult to attend hospital appointments.

The Youth Worker supports many young people living with Type 1 Diabetes. Among these patients, 60% have seen a reduction in their HbA1c levels (which indicate average blood sugar control). Notably, 26% of those who improved showed a significant reduction, highlighting the positive health impact of the Youth Worker's involvement.

Young people across the Trust benefit from having a dedicated Youth Worker to support them throughout their healthcare journey. This support continues even as they move between different hospital services, ensuring continuity and a smoother transition process.



Chief executive Diane Wake presenting Luke Purdy Youth Worker with a Healthcare Hero Award

4.2b Bags of calm

The charity has funded 'Bags of Calm', the initiative has been designed to offer comfort and reduce stress for autistic people and people with a learning disability when they are accessing services across The Dudley Group. These communities often have sensory needs and find louder healthcare environments overwhelming causing them heightened anxiety and stress.

The bags include items such as noise cancelling headphones, fidget toys, colouring books, DVDs, weighted blankets and games. Since the bags have been rolled out, we have had patient feedback that says these bags empower patients to support and manage their own environment and needs. The initiative is helping to reduce health inequalities across our Trust, and we are looking to roll the bags out more widely.



Items included in the 'bags of calm' initiative

4.3 Our people

4.3a Committed to excellence

The Dudley Group NHS Foundation Trust hosted its annual Committed to Excellence (CTE) Awards in June. This event honours the exceptional dedication, tireless efforts, and compassionate care demonstrated by incredible staff and volunteers throughout the past year. The Dudley Group NHS Charity supported the event by raising sponsorship which included gold sponsor Summit, silver sponsor Mitie and bronze sponsors: - How to Find a Care Home, Dudley College of Technology, University of Worcester, and Hill Dickinson, in total **£19,000** was raised by the charity.

Out of the 820 nominations that were submitted for this year's awards, 17 individuals and teams were shortlisted for various categories. Among the standout winners was the Forget-me-not unit (FMNU), who took home the award for *Best Use of Charitable Funds*—a well-deserved recognition of their dedication of implementing an activity programme for patients living with dementia and purchasing equipment that can document a patient's photographs, their favourite music and even record a family member speaking, providing comfort to both patients and relatives.



Images of the charity, and FMNU at CTE 2024

4.3b Mental health first aid

The charity funded a pilot Mental Health First Aid (MHFA) Training Programme which trained 32 staff members from The Dudley Group. The aim was to build a stigma-free culture, enabling trained staff to recognise distress, offer initial support, and direct colleagues to professional help.

Feedback was overwhelmingly positive, with staff reporting they used the skills both within and outside the workplace. One participant shared: *“I found the training very helpful and have utilised it on a number of occasions within my department and externally.”*

Overall, 90% reported an improvement in both their knowledge and confidence in supporting mental health and multiple attendees stating it was the best course they have ever attended and recommending that all managers (in particular) should receive this training. Several of the Mental Health First Aiders have since supported colleagues experiencing suicidal thoughts or severe emotional distress and have helped them to access appropriate support, not only helping to keep them safe but also helping them to remain at work.

The charity is looking to help to the Trust to roll the MHFA programme out over the next few years so all staff trained in MHFA will be able to spot signs of distress, provide initial support, and guide colleagues toward professional help—ultimately enhancing peer and patient support and preventing the worsening of mental health symptoms.



Staff taking part in MHFA Training

4.4 Maximise the contribution

4.4a Dudley Group NHS Charity rebrand, website and mascot launch

The Dudley Group NHS Charity launched its refreshed brand, new website and mascot thanks to a development grant from NHS Charities Together in September.

Our charity partnered with marketing agency Black Bear Creative to create the new “Smiles” branding, to reflect how the charity strives to bring happiness to patients and staff, and this is reflected in the new logo.

The new strapline for the charity is ‘Making every day better’, reflecting the charity’s aim to support the wellbeing and experience of patients, visitors, and staff of The Dudley Group NHS Foundation Trust. Dudley Group NHS Charity aims to make every day better for everyone in the community by providing services and facilities over and above what the Trust and the NHS can provide.

The agency has also worked with our charity to develop its first standalone website www.dgnhscharity.org. With an eye-catching design and user-friendly feel, the charity hopes the new site will help to increase public engagement, fundraising and awareness of the fantastic work we do as a charity and as an NHS Trust. The website showcases a wide range of ways to support the charity through donating, fundraising and volunteering with a calendar of events which people can sign up to in mere minutes.

We also unveiled the newest member to our team, our new charity mascot. Aati the friendly fox was designed by eleven-year-old Laila Adams-Flash, who won a competition run by the charity for local children. The charity worked with educational resource publishing company Twinkl who spent time with Laila to bring Aati to life alongside their world-renowned design team. Rainbow Productions transformed the design into a larger-than-life costume, which has made a number of appearances and has continued to be a huge hit at engagement opportunities.



Aati the new charity mascot



Waldrons with new charity merchandise

4.4b Glitter Ball

On Thursday 14th November the Dudley Group NHS Charity held its fourth Glitter Ball fundraising event, it took place at the Copthorne Hotel in Dudley. The evening was a huge success with thousands raised from sponsorship, table packages and a raffle and auction on the night.

Black Country businesses came together to show their support for the charity's dementia appeal which helps patients who are living with dementia across the Forget Me Not Unit, Elderly Care and Frailty wards at Russells Hall Hospital

Thank you to our main speakers, Russell Taylor, speciality doctor in dementia and elderly care who took the guests through his clinical perspective of dementia care, and our family speakers, three sisters who shared their heartfelt story caring for their father with dementia.

To end the evening we had Kevin a product specialist who demonstrated the Mobii Magic interactive table and floor mats, which can be used with dementia patients at all stages.

The evening raised over £17,590 for the dementia appeal and will help us to purchase the interactive equipment for the Forget Me Not Unit Elderly Care and Frailty wards.



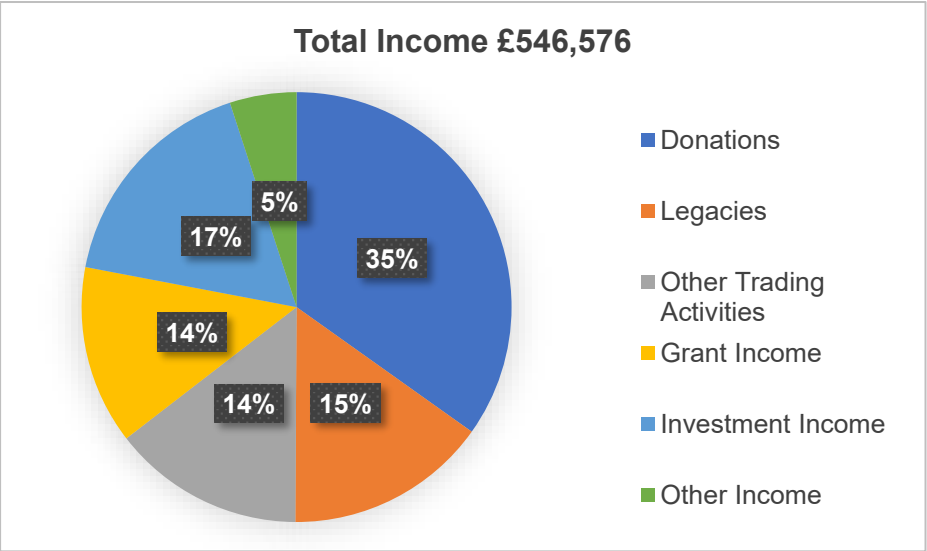
Annual charity business networking event

5. Monitoring our fundraising income, expenditure, and performance

5.1 Fundraising income

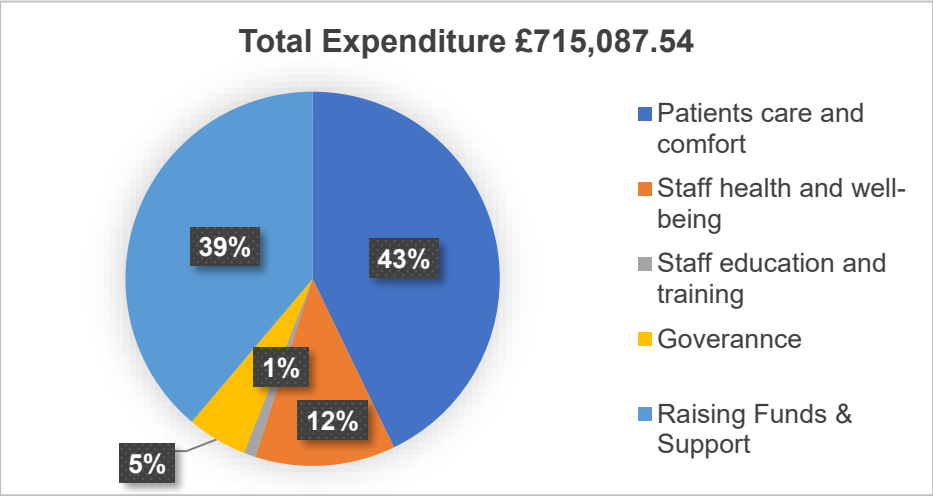
This year our total income was £546,576 (2024/25: £565,030). This decrease is due to reductions in individual donor income and decreases in companies participating in sponsorship activities, along with the competitive environment in trusts and foundations fundraising we have seen a decrease in our grant funding. However we have seen staff members, and the local community support the charity with key events and gain support though fundraising for those.

The objectives and performance of the Dudley Group NHS Charity continue to be monitored and governed by the Charity Committee, a Sub-Committee of the Trust Board, chaired by a non-executive director. In summary, the corporate trustees of the Dudley Group NHS Trust Charity have confidence in the fundraising and business development plan up to 2025, now the charity has rebranded, developed a new website and charity mascot which continues to act as a focal point of engagement with our supporters and donors.



5.2 Charitable funds spent in 2024-2025

The chart below explains how our charities income was spent over the course of 2024-2025 which is in line with our charities’ aims and objectives.



6. Plans for future periods 2025-2026

6.1 New strategy

The charity’s fundraising strategy will be coming to an end in 2025, the charity is currently developing its new ambitious strategy for 2026-2029, which seeks to diversify and grow our voluntary income streams.

6.2 Fundraising income streams

As set out in our 2022-2025 fundraising strategy, our focus for the next nine months is highlighted below until our new strategy starts in January 2026:

- Identify and support meaningful developments with stakeholders within our regional NHS Trust Charity catchment, particularly with our partner NHS Trust, Sandwell and West Birmingham and the potential of co-developments with sector-based partnerships.
- Enhance the visibility of the Dudley Group NHS Charity and boosting income through modernised, contactless donation points.
- Focus on applying for grants from trusts, foundations and corporates for specific projects in line with our strategy.
- Look at setting up an external lottery for the public to get involved with which could increase the charity’s unrestricted income.
- We will plan a major appeal to raise £1m in line with the Trust priorities.
- We will look to digitalise the process of expenditure of all funds and create an online bid process for the patient and staff wellbeing fund.
- We will look to implement the process of looking for a new cloud-based database system for the charity.

6.3 Measuring impact and performance

The charity is working towards created its own impact reporting tool which includes inputs, activities, outputs, outcomes and impacts, with impact viewed in terms of the long-term effect of a charity's activities on both individual beneficiaries and at a societal level.

6.4 Trustees' perspective

We recognise the pressures caused by reduced individual giving, lower corporate sponsorship, and heightened competition for grant funding. However, we are encouraged by the continued support from staff and the local community, whose fundraising efforts have been instrumental in sustaining momentum.

The Trustees remain confident in the charity's direction, supported by a clear fundraising and business development plan through to 2025. The recent rebrand, launch of a new website, and introduction of a charity mascot have strengthened donor engagement and public awareness.

As we prepare for the next strategic cycle (2026–2029), the board is actively working with the charity team to carry out a thorough internal and external review. The findings will shape a refreshed fundraising strategy, ensuring the charity remains resilient, responsive, and aligned with the needs of the communities it serves.

Appendix 1 - reference and administrative details

Charity name:

The Dudley Group NHS Charity (The Dudley Group NHS Foundation Trust Charity)

Charity registration number:

1056979

Governing document:

The Dudley Group NHS Charity, registered Charity Number 1056979, was entered on the Central Register of Charities on the 22 July 1996 and amended on 14 November 2011.

Charity trustees:

The Dudley Group NHS Foundation Trust is the Corporate Trustee of the Dudley Group NHS Charity (Trust Charity) and the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

The Corporate Trustee presents the Charitable Funds Annual Report and Summary Financial Statements for the year ended 31 March 2025.

The Charity's Annual Report and Financial Statements for the year ended 31 March 2025 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2019. The Charity's Annual Report and Financial Statements include all the separately established funds for which The Dudley Group NHS Foundation Trust is the sole beneficiary.

The Charity is constituted of 76 individual funds as at the 31 March 2025 (2023/24:75) and the notes to the financial statements, as per the Financial Accounts 2024/25 distinguish the types of funds held and disclose separately all material funds.

Charitable funds received by the Charity are accepted and held and administered as funds and property held on trust for the purposes relating to the health service in accordance with the National Health Services Act 2006 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The members of the NHS Foundation Trust Board who served during the financial year were as follows:

Position	Name	Commencing	End
Chief executive	Diane Wake	03/04/17	
Chief finance officer (interim)	Chris Walker	01/01/24	
Chief operating officer	Karen Kelly	02/01/18	
Medical director	Dr Julian Hobbs	02/10/17	
Chief nurse	Martina Morris	03/03/24	
Interim chief people officer	Karen Brogan	01/05/24	
Chief people officer (Interim 20/6/22 – 1/7/23)	Alan Duffell	20/06/22	31/04/24
Chief integration officer (formerly director of strategy & integration)	Kat Rose**	18/4/22	
Chief strategy & digital officer (formerly chief information officer)	Adam Thomas	01/09/19	
Director of governance	Andy Proctor **	01/06/22	31/03/25
Director of communications	Liz Abbiss**	01/05/23	
Chair	Sir David Nicholson	01/09/22	31/03/27
Non-executive director	Prof Liz Hughes	15/11/19	15/11/25
Non-executive director	Julian Atkins	04/01/16	31/05/24
Non-executive director	Catherine Holland	01/09/18	31/08/26
Non-executive director	Lowell Williams	01/12/19	31/03/26
Non-executive director	Prof Gary Crowe	01/07/19	01/07/25
Non-executive director	Vij Randeniya	20/11/20	31/11/26
Non-executive director	Gurjit Bhogal	13/05/21	31/05/24
Non-executive director	Joanne Hanley	01/06/23	31/05/26
Non-executive director	Anne-Maria Newham	01/06/24	31/05/27
Non-executive director	Peter Featherstone	01/06/24	31/05/27
Non-executive director	Mohit Mandiratta	01/06/24	31/05/27
Associate non-executive director	Anthony Hilton**	01/07/23	31/07/25
Associate non-executive director	Ita O'Donovan***	01/06/24	31/05/25

Associate non-executive director	Thuvarahan Amuthalingham**	13/05/21	31/05/24
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****non-voting**

Notice periods – the notice period for all executive directors is three months. Non-executive directors are appointees and do not have a notice period.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charity Committee which administers the funds on behalf of the Corporate Trustee.

The members of the Charity Committee who served during the financial year are as follows:

Position	Name	Joined Charity Committee	Left
Non-executive director (chair of charity committee)	Julian Atkins	04/01/16	31/05/24
Non-executive director (chair of charity committee)	Prof Gary Crowe	01/06/24	
Chief executive	Diane Wake	03/04/17	
Chief finance officer (interim)	Kevin Stringer	01/06/22	31/12/23
Chief finance officer (interim)	Chris Walker	01/01/24	
Non-executive director	Lowell Williams	01/08/22	01/06/24
Associate non-executive director	Thuvarahan Amuthalingham****	13/05/21	31/05/24
Non-executive director	Anne-Maria Newham	01/06/24	
Associate non-executive director	Anthony Hilton**	01/06/24	

******associate non-executive directors are non-voting**

Appendix 2 - principal charitable fund advisers

The following officers of The Dudley Group NHS Foundation Trust are the principal charitable fund advisers:

Diane Wake, chief executive, and Chris Walker, interim director of finance, under a scheme of delegated authority as approved by the Corporate Trustee, have day-to-day responsibility for the management of the Charitable Fund and must personally approve, on behalf of the Corporate Trustee, all expenditure over £5,000 with an upper limit of £50,000 using their delegated authority. All executive directors and the deputy director of finance - Financial Reporting, under a scheme of delegated authority as approved by the Corporate Trustee, approve all expenditure up to £5,000.

Laura Broster, group director of communications has responsibility for the communications and charity teams, Liz Abbiss, associate director of communications, advises on proposals for fundraising as well as the spending strategy in this financial year.

Nithee Patel, head of fundraising oversees the fundraising of the Dudley Group NHS Charity. They write the charity strategy and action plans relating to income generation as well as writing fundraising proposals and applications for grants. They work with local businesses to develop corporate partnerships as well as support with fundraising events for the charity. They oversee the charity operations and manage the charity team. They work with fund managers to ensure they are spending their funds accordingly.

Emma Bland, head of financial services, advised and reported on charitable funds, including strategy and processes.

Sarah Gregg, senior financial accountant, acted as the principal officer overseeing the day- to-day financial management and accounting for the charitable funds during the year.

Samantha Powers, fundraising and events manager, leads on the charity's portfolio of events. They also lead the creation, planning and successful implementation of the charity's appeals and campaigns programme. In addition to raising awareness of the charity within the wider Dudley and West Midlands area.

Henna Rhoad, fundraising assistant, manages the charity's communications and social media presence, designs promotional material for the charity, organises cheque presentations, and supports the team with fundraising events and projects.

The arrangements for setting the pay and remuneration of the charity's key management personnel are in line with the Trust and NHS Agenda for Change and their banding system. All roles in the charity team have been benchmarked against other similar NHS Charities in the region and the parameters used in setting their pay are in line with the NHS terms and conditions. All roles and their pay and remuneration are reviewed and approved by the charity committee.

Principal office for the charity

Finance Department,
The Dudley Group NHS Foundation Trust,
Trust Headquarters,
Russells Hall Hospital, Dudley,
West Midlands, DY1 2HQ.
Telephone: 01384 321121

A full set of financial statements can be downloaded from our website <https://dgnhscharity.org/about-us/annual-report>

www.dugnhscharity.org or by contacting the Charity Finance Team, on 01384 321121 or dgft.charityfinance@nhs.net

Appendix 3 - principal professional advisers

Bankers

NatWest
RBS European Operations Centre,
Brampton Road,
Newcastle-under-Lyme,
Staffordshire,
ST5 0QX

Santander UK plc
Corporate & Commercial Banking
1/35, 287-301 St Vincent Street
Glasgow
G25HN

Solicitors

Mills & Reeve
78-84 Colmore Row
Birmingham
B3 2AB

Investment fund managers

RBC Brewin Dolphin
Time Central
Gallowgate
Newcastle upon Tyne
NE1 4SR

Independent auditors

Grant Thornton LLP
17th Floor,
103 Colmore Row,
Birmingham
B3 3AG

Appendix 4 - structure, governance and management

The Dudley Group NHS Foundation Trust consists of Russells Hall Hospital (Acute Hospital), Corbett Outpatient Centre and Guest Outpatient Centre. The charitable funds are attributed in line with the Trust's Directorate structure. For example, charitable funds for Medicine include Medical Wards, Leukaemia, Respiratory, Diabetes, Rheumatology, Rehabilitation and Palliative care. The funds within Surgery include Ear, Nose and Throat (ENT), Ophthalmology, Surgical Wards, Breast Cancer Services, Surgery and Theatres. Other funds are within Obstetrics, Gynaecology, Pathology, Critical Care, Neonatal Services, Cardiology, Gastrointestinal Services, Renal Unit and Coronary Care. Adult Community Services include the District Nurse Teams Fund, Audiology, and the Community Rehabilitation Fund (which includes Neurology).

The Charity fund was established with the Charity Commission using the model declaration of trust and all funds held on trust as at the date of registration were classified as unrestricted funds or classified as designated funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the key aim of the Trustee is to serve the NHS Trust for the public benefit, it respects the wishes of our generous donors to support patient care and advance the good health and welfare of patients, visitors, and staff. The Trustee have complied with their duty to have had regard to the Charity Commission's guidance on public benefit, with due regard for funding decisions to demonstrate public benefit in the Charity's work.

Non-Executive Members of the Trust Board are appointed by the Trust Governors. Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Members of the Trust Board and the Charity Committee (previously known as Charitable Funds Committee) are not individual trustee under Charity Law but act as agents on behalf of the Corporate Trustee.

The newly appointed members of the Charity Committee are provided with an induction pack which provides information about the Charity, including the Charity Committee terms of reference, Trustees' Annual Report and Financial Statements, policies and minutes, and information about trusteeship, including Charity Commission booklet CC3, The Essential Trustee. The Chair gives new members of both the NHS Foundation Trust Board and the Charity Committee a briefing on the current policies and priorities for the charitable funds.

Acting for the Corporate Trustee, the Charity Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Control, manage and monitor the use of the fund's resources.
- Provide support and guidance for usage of funds, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities.
- Ensure that the Investment Policy approved by the NHS Foundation Trust Board as Corporate Trustee is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Trust Board fully informed on the activity, performance, and risks of the Charity.

The Charity Committee was established in 2006/07 and reports to the Trust Board. The objectives of the committee are to control the management and administration of the Charity in accordance with the

Charity's purposes and in line with the Charitable Funds Investment Policy. The committee will assist in the determination of the Charitable Funds Strategy ensuring that the Charity has all the hallmarks of an effective charity, as set out in the standards issued by the Charity Commission.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, Trust Headquarters, Russells Hall Hospital, Dudley, West Midlands, DY1 2HQ.

Appendix 5 - Risk Management and Financial Review

The risks to which the Charity is exposed have been identified and considered.

Future levels of income

The charity is reliant on donations to allow it to support the Trust and its plans for the future. The Trustees mitigate the risk that income will fall by engaging with the Charity Team. Fundraising activity is regularly reviewed at the Charity Committee meetings to understand what worked well and what improvements may be needed.

Fall in investment returns

The most significant risk identified was a possible loss from a fall in the value of the investments and the level of reserves available to mitigate the impact of such losses. The charity committee review the investment returns at the quarterly meetings to ensure that both spending and financial commitments remain in line with available income.

An effective system of internal financial control is maintained and operated in connection with the charitable funds as the Charity is managed under the Governance and internal controls that are in place for The Dudley Group NHS Foundation Trust. The current system of internal financial control provides reasonable assurance of the safeguarding of assets, the maintenance of proper accounting records and the reliability of financial information.

Financial review

The deficit for the year was (£189,000). This is due to a reduction in investment income and fundraising income, alongside an increase in expenditure on raising funds and charitable activities. Further detail is provided in sections 5.1 and 5.2 of this report.

The principal funding sources in 2024/25 were from donations and legacies (£0.347m), investments (£0.093m) and fundraiser income (£0.048m).

Up until March 2024, the Charity was holding £1.431m with BlackRock: £1.229m in their UK Equity ESG Fund, and £0.202m in their UK Bond Fund A. During March, the Charity redeemed its £1.229m holding in the UK Equity ESG Fund; these funds were transferred to BC Brewin Dolphin in 2024/25. The aim of the investments is primarily to provide income to support the grant giving activities as well as to grow the capital value in line with inflation as measured by UK CPI. The Charity also wishes for its investments to be managed in an ethical manner and has decided to place restrictions on direct investment into companies involved with tobacco, alcohol or obesity. The Charity's Investment Manager will consider Environmental, Social and Governance factors with all investments as they believe that companies that take these factors seriously will be the better long-term investments.

The Charity's financial position including reserves are closely monitored and reported on at quarterly Charity Committees. Reserves are total funds available to the Charity (liquid or otherwise) to enable it to meet its objectives. The Charity maintains sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of change and opportunity.

Funds of the Charity comprise Unrestricted Funds £2,139,000 (2023/24 £2,355,000) of which £1,506,000 (2023/24 £2,083,000) have been designated for specific purposes and Restricted Funds £234,000 (2023/24 £206,000). Unrestricted Funds comprise those funds that the trustee is free to use

for any purpose in furtherance of the Charity objectives. Restricted Funds are specific appeals for funds or donations where legal restrictions have been imposed by the Donor.

Working in partnership for public benefit

The Dudley Group NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. The charities objectives are for any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by The Dudley Group NHS Foundation Trust. The strategy of the Charity is to work in partnership with the Trust, ensuring the funds are used to best effect, by deciding upon the most beneficial way to use charitable funds regarding the main activities, objectives, strategies, and plans of the Trust.

Our mission statement is to enhance and further improve the high-quality services provided by the Trust, providing additional comfort and benefit to its patients and staff, by focusing fund expenditure on areas not covered or fully supported by NHS funds.

The charity team continues to forge strong relationships with members of staff of the hospital and community donors, local businesses, and fundraisers. Without the support and co-operation of the wider community the effective contribution to the Trust would be much diminished. The director of communications and the head of fundraising has also ensured that public are thanked for the enormous fundraising goodwill has been achieved.

In accordance with the objectives and strategy of the Charity, the head of financial services and the head of fundraising liaise with fund managers and department heads to encourage the spending of their funds in accordance with the donor's wishes; by supporting research and procedures within the National Health Service, supporting capital developments and the purchase of medical equipment, provide training and development activities for clinical and other staff, to ensure public benefit.

The Leukaemia Appeal Fund, a separately registered Charity (charity number 701336) raises money specifically for the Georgina Unit at Russells Hall Hospital.

The Trust's Volunteer Service, managed by the volunteer co-ordinator, Jane Goldsmith provides a valuable service to patients, visitors, and staff. For more information call 01384 456111 ext. 3420 or email jane.goldsmith1@nhs.net.

The charity has a small number of volunteers who help us raise significant funds, represent us at events and around the Trust, support our office functions, and raise the profile of the Dudley Group NHS Charity in the community. Examples of roles include charity hub volunteer, ad-hoc corporate volunteer, events volunteers and charity mascot volunteers. We are thankful to all our volunteers and appreciate their contribution.

The Dudley Clinical Education Centre promotes and advances the study of science and medicine by supporting the professional education and development of Trust & Community staff and associated healthcare professionals. It supports key patients who are committed to further development of staff, by assisting in the training which empowers their contribution to specialist teams to improve the quality of care for all patients. For more information contact Kate Holmes, Medical Education Manager on 01384 321095 or email kate.holmes8@nhs.net

The Charity continues to be a member of NHS Charities Together, the trading name of the Association of NHS Charities. This organisation ensures that the Charity is kept informed and fully updated on all

current and developing issues in relation to charitable funds. Concerns are highlighted and the knowledge shared with similar organisations.

CHARITABLE TRUST ACCOUNT – DUDLEY GROUP NHS CHARITY – 2024/25
NATIONAL HEALTH SERVICE
DUDLEY GROUP NHS CHARITY
FINANCIAL STATEMENTS
2024-25

FOREWORD

The Dudley Group NHS Charity funds are registered with the Charity Commission, reference number 1056979 and include funds in respect of The Dudley Group NHS Foundation Trust.

The financial statements for the year ended 31 March 2025 have been prepared in accordance with the requirements in The Charities (Accounts and Reports) Regulation 2008, Charities Act 2011, the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102), and the Charities FRS 102 SORP for years commencing on or after January 2019 (The Statement of Recommended Practice).

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by The Dudley Group NHS Foundation Trust.

Approved by the Board on 9.10.25



Signed:

Date: 15.1.26

CHARITABLE TRUST ACCOUNT – DUDLEY GROUP NHS CHARITY – 2024/25

Statement of trustees' responsibilities

The trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently: observe the methods and principles in the Charities SORP (FRS102); make judgements and estimates that are reasonable and prudent.

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements: and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee is responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


The trustee confirms that:

so far as each trustee is aware, there is no relevant audit information of which the Charitable company's auditor is unaware: and the trustees have taken all the steps that they ought to, have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Approved by the Board on 9.10.25

Signed on behalf of the trustee:


Chairman

A handwritten signature in black ink, appearing to be 'Gary Crowe', written in a cursive style.

Professor Gary Crowe

Date 15.1.26

Trustee

A handwritten signature in black ink, appearing to be 'D. Wake', written in a cursive style.

Diane Wake

Date 15.1.26

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DUDLEY GROUP NHS CHARITY

Opinion

We have audited the financial statements of The Dudley Group NHS Charity (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year ended 31 March 2025;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2019 Edition; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.

In our evaluation of the trustees conclusions, we considered the inherent risks associated with the charity's business model including effects arising from macro-economic uncertainties such as the cost of living crisis, we assessed and challenged the reasonableness of estimates made by the trustees and the related disclosures and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

the information given in the Annual Report is inconsistent in any material respect with the financial statements; or
the charity has not kept sufficient accounting records; or
the financial statements are not in agreement with the accounting records and returns; or
we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and the sector in which it operates. We determined that the following laws and regulations were most significant: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), Charities SORP (FRS 102), Charities Act 2011, The Charities (Protection and Social Investment) Act 2016 and Data Protection Act 2018;

- We understood how the charity is complying with these legal and regulatory frameworks by making inquiries of management and those charged with governance. We enquired of management and those charged with governance whether there were any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual or suspected fraud. We corroborated the results of our enquiries through our review of board and other minutes and through our legal and professional expenses review;
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, and the risk of material override of controls. Audit procedures performed by the team included:
 - Identifying and assessing the design effectiveness of certain controls management has put in place to prevent and detect fraud;
 - Challenging assumptions and judgements made by management in its significant accounting policies;
 - Identifying and testing journal entries, with a focus on unusual journals with specific risk characteristics and large value journals;
 - Identifying and testing related party transactions;
 - Inspecting board and other committee minutes; and
 - Assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the related financial statement item.
- These audit procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error and detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations. Also, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it;
- The assessment of the appropriateness of the collective competence and capabilities of the engagement team. This included consideration of the engagement team's:
 - Understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation;
 - Knowledge of the charity sector; and
 - Understanding of the legal and regulatory requirements specific to the group including:
 - The provisions of the applicable legislation; and
 - Guidance issued by the Charity Commission.
- The team communications in respect of potential non-compliance with relevant laws and regulations included the potential for fraud in revenue through manipulation of income and management override of controls.
- In assessing the potential risks of material misstatement, we obtained an understanding of the charity's operations, including the nature of its income and expenditure and its services and of its objectives and strategies to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton UK LLP

Jim McLarnon ACA
Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Birmingham

Date: 21/1/2026

Grant Thornton UK LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25

Statement of Financial Activities for the year ended 31 March 2025

		2024/25			2023/24		
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000
Income from							
Donations and legacies	3	283	64	347	340	(4)	336
Investments	14	93	0	93	110	0	110
Other trading activities	4	70	9	79	106	8	114
Other	5	27	0	27	5	0	5
Total income		473	73	546	561	4	565
Expenditure on							
Raising funds	7 & 10	(204)	(23)	(227)	(187)	(9)	(196)
Charitable activities	7	(431)	(20)	(451)	(411)	(33)	(444)
Other expenditure	7	(37)	0	(37)	(26)	(8)	(34)
Total expenditure	21	(672)	(43)	(715)	(624)	(50)	(674)
Net income/(expenditure)		(199)	31	(169)	(63)	(46)	(109)
Net Gains/(losses) on investments	13	(20)	0	(20)	(1)	0	(1)
Net income/(expenditure) after Gains/(Losses) on investments		(219)	31	(189)	(64)	(46)	(110)
Transfers between funds		3	(3)	0	0	0	0
Net Movement in funds	11	(216)	28	(189)	(64)	(46)	(110)
Reconciliation of Funds							
Total Unrestricted Funds brought forward		2,355	0	2,355	2,419	0	2,419
Total Restricted Funds brought forward		0	205	205	0	252	252
Total Funds carried forward		2,139	233	2,372	2,355	206	2,561

The notes on pages 9 to 19 form part of these financial statements.

All activities arise from continuing activities. There were no recognised gains or losses after those shown above. The statement is equivalent to the income and expenditure account.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25**Balance Sheet as at 31 March 2025**

	Note	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Non Current Assets					
Intangible Assets	12	0	0	0	0
Investments	13	1,382	0	1,382	202
Debtors over 1 year	15	0	0	0	0
Total Fixed Assets		1,382	0	1,382	202
Current Assets					
Debtors	15	20	51	71	32
Cash and cash equivalents	16	761	247	1,008	2,357
Total Current Assets		781	298	1,079	2,389
Creditors falling due within one year	17	24	64	88	30
Net Current Assets		757	234	991	2,359
Total Assets Less Current Liabilities		2,139	234	2,373	2,561
Creditors falling due after more than one year	17	0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Total Net Assets		2,139	234	2,373	2,561
Funds of the Charity					
Restricted income funds	18	0	234	234	206
Unrestricted income funds	19	2,139	0	2,139	2,355
Total Funds		2,139	234	2,373	2,561

The notes at pages 9 to 19 form part of these financial statements which were approved by the trustee and authorised for issue on their behalf by:

Signed:



Date:

15.1.26

Funds of the Charity comprise Unrestricted Funds £2,139,000 (2023/24 £2,355,000) of which £1,506,000 (2023/24 £2,083,000) have been designated for specific purposes and Restricted Funds £234,000 (2023/24 £206,000).

Unrestricted Funds comprise those funds that the trustee is free to use for any purpose in furtherance of the Charity objectives, Restricted Funds are specific appeals for funds or donations where legal restrictions have been imposed by the Donor.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25

Cash Flow Statement for the year ended 31 March 2025

	2024/25 Total Funds £000	2023/24 Total Funds £000
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(169)	(109)
Adjustments for:		
Depreciation charge	0	0
Dividends and interest from investments	(93)	(110)
(Increase)/decrease in debtors	(40)	(3)
Increase/(decrease) in creditors	59	(28)
Net cash provided by (used in) operating activities	(243)	(250)
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(243)	(250)
Cash flows from investing activities:		
Dividends and interest from investments	(1,107)	1,339
Net cash provided by (used in) investing activities	(1,107)	1,339
Change in cash and cash equivalents in the reporting period	(1,349)	1,090
Cash and cash equivalents at 1 April	2,357	1,267
Cash and cash equivalents at 31 March	1,008	2,357
Analysis of cash and cash equivalents		
Cash in hand	1,008	2,357
Notice deposits	0	0
Total cash and cash equivalents	1,008	2,357

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25

Notes to the financial statements**1. Accounting Policies****(a) Basis of preparation**

The financial statements have been prepared in accordance with the charities SORP 2019, the Charities Act 2011 and FRS102.

The charity's major funds held in restricted and unrestricted categories are disclosed in notes 18 and 19.

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's financial statements.

(b) Structure of funds

Restricted Funds are those where the donor has provided for the donation to be spent in furtherance of a specific charitable purpose or an appeal for funds where legal restrictions have been imposed by the donor.

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Trustees have set aside part of the unrestricted funds as designated funds to be used for a particular ward or specialty where the donor has specified.

The major funds held in each of these categories are disclosed in notes 18 and 19.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value if incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Individual donations are reviewed for Gift Aid application and duly claimed from H.M.R.C.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25

Gift Aid income is accrued at the year-end if not claimed from H.M.R.C in the financial year.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable, this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, the executors have established that there are sufficient assets in the estate to pay the legacy and all conditions attached to the legacy have been fulfilled or are within the charity's control.

(e) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

There is a present legal or constructive obligation resulting from a past event. It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement. The amount of the obligation can be measured or estimated reliably. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Recognition of expenditure and associated liabilities as a result of grant

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant or

the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant or

there is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees then a liability is recognised. Grants are not usually awarded with conditions. However when they are then those conditions have to be met before the liability is recognised.

When an intention has not been communicated then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of support costs

Support costs are those costs which do not relate to a single activity. These include staff costs, cost of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities as a percentage of expenditure. The analysis of support costs and the bases of apportionment applied are shown in note 6, on page 13

CHARITABLE TRUST ACCOUNT – DUDLEY GROUP NHS CHARITY – 2024/25

(h) Fundraising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, The Dudley Group NHSFT, under a fundraising agreement (see note 2). The fee is used to pay the salaries and overhead costs of the hospital's fundraising office.

(i) Charitable Activities

Costs of charitable activities include all costs incurred in the pursuit of the charitable objects of the charity. These costs include an apportionment of support costs, as shown in note 6 on page 13, and are apportioned by average fund balance charges to the specific funds.

(j) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The statement of financial activities includes the net gains and losses arising revaluation and disposals throughout the year. Quoted stocks and shares are included in the balance sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the OtM investments can be found in note 13

Investments are stated at market value at the balance sheet date.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

(l) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(m) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90-day notice interest bearing savings accounts.

(n) Creditors

Creditors are amounts owed to the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

CHARITABLE TRUST ACCOUNT – DUDLEY GROUP NHS CHARITY
2024/25

(o) **Intangible assets**

Intangible assets are non-monetary assets without physical substance which are capable of being sold separately from the rest of the Charity's business or which arise from contractual or other legal rights. They are recognised only where it is probable that future economic benefits will flow to, or service potential be provided to, the Charity and where the cost of the asset can be measured reliable.

Software

Software which is integral to the operation of hardware e.g. an operating system is capitalised as part of the relevant item of property, plant and equipment. Software which is not integral to the operation of the hardware, e.g. application software, is capitalised as an intangible asset. Purchased computer software licenses are capitalised as intangible non-current assets where expenditure of at least £5,000 is incurred and amortised over the shorter of the term of the license and other useful lives.

Measurement

Intangible assets are recognised initially at cost, comprising all directly attributable costs needed to create, produce and prepare the asset to the point that it is capable of operating in the manner intended by management. Subsequently intangible assets are measured at fair value.

Amortisation

Intangible assets are amortised over their expected useful economic lives in a manner consistent with the consumption of economic or service delivery benefits.

Asset Category	Useful Life (years)
Software Licences	5

(p) **Pooling Scheme**

An official pooling scheme is operated for investments relating to all Umbrella and Special Charity Funds.

The scheme was registered with the Charity Commission on 7 April 1998.

(q) **Cash Flow Statement**

The Charity has prepared the financial statements under FRS 102 and provided a statement of cash flow.

2 Related party transactions

As part of the normal course of business, the Charitable Funds undertake a number of transactions with The Dudley Group NHS Foundation Trust. These transactions amount to expenditure of £237,775 (2023/24 £173,927); and a creditor of £2,952 (2023/24 £2,204).

The Charity has also undertaken transactions with HMRC, who as a Government Department are deemed a related party. The transactions with HMRC are income received of £6,243 (2023/24 nil); creditor of nil (2023/24 nil), and debt of £549 with the Dudley Group NHS Foundation Trust in this year (2023/24 £1,681).

Members of the Charitable Funds Board of Trustees are also members of The Dudley Group NHS Foundation Trust Board. There are appropriate controls in existence to ensure that individual transactions are undertaken independently of these members.

	2024/25		2023/24*	
	Turnover of Connected Organisation £000	Surplus (Deficit) for the Connected Organisation £000	Turnover of Connected Organisation £000	Surplus (Deficit) for the Connected Organisation £000
The Dudley Group NHS Foundation Trust	622,386	(16,189)	579,323	(30,505)

* The expenditure for 2023/24 has been restated to only include transactions with the Trust.

3 Donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	2024/25 Total Funds £000	2023/24 Total Funds £000
Donations from individuals	123	1	124	128
Donations in memoriam	63	3	66	65
Charity Appeal income	0	0	0	12
Legacies	83	0	83	131
Grants	13	60	73	1
Total	283	64	347	336

Donations from individuals are gifts from members of the public, relatives of patients and staff.

In 2024/25 the Charity received amounts from legacies totalling £83,000; a slight decrease from 2023/24 (£131,000).

In 2024/25 the Charity received grants from NHS Charities totalling £60,500 and a grant from The Eveson Trust totalling £13,000 (2023/24 £500)

4 Other trading activities

	Unrestricted Funds	Restricted Funds	2024/25 Total Funds	2023/24 Total Funds
	£000	£000	£000	£000
Fundraiser income	39	9	48	81
Staff Lottery Income	31	0	31	33
Total	70	9	79	114

5 Other income

	Unrestricted Funds	Restricted Funds	2024/25 Total Funds	2023/24 Total Funds
	£000	£000	£000	£000
Miscellaneous Income	27	0	27	2
Clinical Education Centre - income	0	0	0	3
	27	0	27	5

6 Allocation of support costs

	Raising funds	Charitable activities	2024/25 Total Funds	2023/24 Total Funds
	£000	£000	£000	£000
External audit fee	0	13	13	13
Statutory compliance	0	0	0	0
Financial Services	0	14	14	13
Governance	0	27	27	26
Financial Administration	0	43	43	41
Salaries and related costs	0	0	0	0
Miscellaneous costs	0	0	0	8
Bank charges	0	1	1	1
Charity Ledger costs	0	7	7	6
Total	0	78	78	82
	Unrestricted Funds	Restricted Funds	Total 2024/25 Funds	Total 2023/24 Funds
	£000	£000	£000	£000
Raising funds	0	0	0	0
Charitable activities	78	0	78	82
	78	0	78	82

The allocation of support costs are apportioned using the average balance of each fund and are charged to each fund. Support costs have been apportioned between fundraising costs and charitable activities as a percentage of expenditure as above.

7 Expenditure

	Unrestricted Funds	Restricted Funds	Total 2024/25 Funds	Total 2023/24 Funds
	£000	£000	£000	£000
Raising Funds	235	23	258	223
Charitable activities - expenditure				
Purchase of new equipment	115	0	115	189
Staff education and welfare	91	8	99	181
Patient education and welfare	135	4	139	67
Research	0	0	0	0
Building and refurbishment	92	8	100	13
Clinical Education Centre	4	0	4	1
	<u>437</u>	<u>20</u>	<u>457</u>	<u>451</u>
	<u>672</u>	<u>43</u>	<u>715</u>	<u>674</u>

The total costs for raising funds is £258,000 (2023/2 £223,000) of which £174,000 relates to the fundraising

team salary costs (see note 10 page 14) and the remaining balance relates to events and support costs of £74,000 (2023/24 £77,000), and staff lottery prizes £10,000 (2023/24 £10,000),

The cost for building and refurbishment was £100,000 (2023/24 (£13,000)).

8 Auditor's remuneration

The auditor's remuneration of £12,960 (2023/24 £12,600) relates solely to the statutory audit.

9 Trustees' remuneration and benefits

The Trustees' were not paid any remuneration and benefits or reimbursed for any expenditure in 2024/25 (2023/24 nil)

10 Staff costs and emoluments

	2024/25 Total £000	2023/24 Total £000
Salaries and Wages	142	110
Tax & NI	13	11
Pension costs	19	15
	<u>174</u>	<u>136</u>

Charity	2024/25 Headcount	FTE	2023/24 Headcount	FTE
Fundraising	4	3	4	3
	<u>4</u>	<u>3</u>	<u>4</u>	<u>3</u>

The table below shows the emoluments of our higher paid staff. Emoluments include all benefits, excluding employer pension costs.

	2024/25	2023/24
£60,000 to £69,999	1	1
	<u>1</u>	<u>1</u>

There were no other staff costs as the Charity uses the services provided by the NHS Foundation Trust staff, for the administration of the charity (Note 6 Financial Services)

11 Analysis of net movement in funds

	Unrestricted Funds £000	Restricted Funds £000	2024/25 Total Funds £000	2023/24 Total Funds £000
Net movement in funds for the year	(217)	28	(189)	(110)
Net movement in funds available for future activities	<u>(217)</u>	<u>28</u>	<u>(189)</u>	<u>(110)</u>

12 Intangible assets

Cost or Valuation	Software £000	2024/25 £000	2023/24 £000
Balance at start of year	5	5	5
Additions	0	0	0
Revaluations	0	0	0
Impairments	0	0	0
Disposals	0	0	0
Closing Balance	<u>5</u>	<u>5</u>	<u>5</u>
Accumulated Depreciation			
Balance at start of year	5	5	5
Disposals	0	0	0
Revaluations	0	0	0
Impairments	0	0	0
Charge for year	0	0	0
	<u>5</u>	<u>5</u>	<u>5</u>
Closing Net Book Value	<u>0</u>	<u>0</u>	<u>0</u>

13 Investments

Movement in fixed asset investments:	2024/25 £000	2023/24 £000
Market value at 1 April	202	1,433
Less: Transfer at carrying value	(197)	(1,229)
Add: Transfer at carrying value	197	0
Add: Acquisitions at cost	1,200	0
Net gain (losses) on revaluation	<u>(20)</u>	<u>(2)</u>
Market value at 31 March	<u>1,382</u>	<u>202</u>

Fixed asset investments:	2024/25 Total £000	2023/24 Total £000
Investments in BLK Charities UK Bond Fund	0	202
Investments in Brewin Dolphin	1,382	
	<u>1,382</u>	<u>202</u>

14 Investment income

	2024/25 Total £000	2023/24 Total £000
Investment income - Common Investment Fund	4	46
Prior Year Investment income adjustment	(6)	0
Investment income - Brewin Dolphin	12	0
Interest from Bank Account	83	64
	<u>93</u>	<u>110</u>

	Unrestricted Funds £000	Restricted Funds £000	2024/25 Total Funds £000	2023/24 Total Funds £000
Fixed asset investment	12	0	12	46
Short term investments and cash on deposit	81	0	81	64
	<u>93</u>	<u>0</u>	<u>93</u>	<u>110</u>

15 Debtors

	2024/25 Total £000	2023/24 Total £000
Debtors under 1 year		
Accrued income	72	31
Prepayments	(1)	0
Total	<u>71</u>	<u>31</u>
Debtors over 1 year		
Accrued income	0	0
Prepayments	0	0
Total Debtors	<u>71</u>	<u>31</u>

Accrued income of £71,000 (2023/24 £31,000) represents sums owed to the charity, which consists of accrued investment dividend of £2,200, contribution to Wellbeing Rooms Project £53,600, accrued bank interest £3,900, reimbursement for duplicate invoice £6,700, and reimbursement for items purchased £4,600.

	2024/25	2023/24
16 Cash and cash equivalents	Total	Total
	£000	£000
Government Banking Services	1,008	2,357
	<u>1,008</u>	<u>2,357</u>

17 Creditors

	2024/25	2023/24
Creditors: falling due within one year	Total	Total
	£000	£000
Trade creditors	0	0
Accruals	35	30
Deferred Income	54	0
Total	<u>89</u>	<u>30</u>

Creditors falling due after more than one year

Accruals	0	0
Total Creditors	<u>89</u>	<u>30</u>

Creditor accruals represent sums owed each year end by the Charity, for costs incurred in the furtherance of the Charity's objectives.

18 Analysis of charitable funds - restricted

	Balance 1 April 2024 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2025 £000
Children's Appeal	18	7	(9)	0	0	16
Cancer Appeal	3	2	0	0	0	5
Emergency Department Appeal	5	0	0	0	0	5
Emergency Department Paediatric Appeal	15	4	(6)	0	0	13
NHS Charities Together	0	0	0	0	0	0
Volunteering Futures Funds	3	0	0	(3)	0	0
COVID- 19/Wellbeing Dudley Development Grant	140	60	(6)	0	0	194
	21	0	(21)	0	0	0
	205	73	(42)	(3)	0	233

Restricted Funds are specific appeals for funds or donations where legal restrictions have been imposed by the donor.

The charity has appeal funds, with grant funding from NHS Charities Together included in the above.

19 Analysis of charitable funds - unrestricted

	Balance 1 April 2024 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2025 £000
Material funds						
Patient & Staff						
A Wellbeing Fund	272	141	(163)	390	(7)	633
Community						
B General Fund	0	0	0	0	0	0
Sub total	272	141	(163)	390	(7)	633

	Balance 1 April 2024	Incoming Resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2025
Material funds designated	£000	£000	£000	£000	£000	£000
A Special Care Baby Unit	37	13	(11)	(11)	0	28
B Maternity & Obstetric Unit	151	17	(43)	(16)	(1)	108
C Coronary Care Unit	118	6	(11)	(40)	(1)	73
D Gastro Intestinal Unit	58	4	(8)	(12)	(1)	42
E Renal Unit	91	17	(35)	(23)	(1)	50
F Pathology Directorate	70	2	(5)	(31)	(1)	36
G Medical Directorate	748	200	(192)	(186)	(8)	562
H Medical Equipment						
I Charity	129	5	(17)	(13)	0	104
J Cardiology	17	2	(2)	(7)	0	10
K Rheumatology Surgical	67	4	(8)	0	0	63
L Directorate Clinical Education	395	33	(122)	(59)	(2)	245
M Centre Adult Community Services	46	1	(5)	0	0	42
Others	145	27	(49)	0	0	123
	11	1	(1)	11	0	22
Sub total	2,083	332	(509)	(387)	(13)	1,506
Total Unrestricted Funds	2,355	473	(672)	3	(20)	2,139

Unrestricted Funds comprise those funds that the trustee is free to use for any purpose in furtherance of the Charity objectives.

20 Commitments

The Charity has the following commitments:

	Unrestricted Funds	Restricted Funds	Total Funds 2024/25	Total Funds 2023/24
	£000	£000	£000	£000
Charitable Projects	0	0	0	0
Capital	55	0	55	0
Other	105	7	112	241
	160	7	167	241

The charity is purchasing equipment to assist dementia patients, providing a second Baby Bereavement Suite and the Mortuary Viewing room is undergoing refurbishment. Other commitments relate to miscellaneous items for staff & patients, courses, and patients furniture.

21 Analysis of total resources expended

	2024/25 £000	2023/24 £000
Description		
Christmas Expenditure - Patients	4	5
Patients Furniture	62	17
Patient Information/Education	12	11
Patients Miscellaneous	39	24
Medical & Surgical Equipment	100	167
Patients Audio Visual	5	2
Staff Christmas Expenditure	9	62
Staff Expenses	5	4
Staff Books/Journals/Education	4	14
Staff Course Fees	17	11
Staff Retirement/Long Service	11	13
Staff Other	40	57
Research	0	0
Contribution to Capital	88	11
Support Costs	61	56
Fundraiser Costs	217	183
Staff Lottery Prizes	10	10
Clinical Education Centre Costs	4	1
Governance Costs	27	26
Total	715	674

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25

Data entered below will be used throughout the workbook:

This year	2024-25
Last year	2023-24
This year ended	2025
Last year ended	2024
This year beginning	1 April 2024
This year name	31 March 2025
Last year name	31 March 2024

CHARITABLE TRUST ACCOUNT – DUDLEY GROUP NHS CHARITY – 2024/25
NATIONAL HEALTH SERVICE
DUDLEY GROUP NHS CHARITY
FINANCIAL STATEMENTS
2024-25

FOREWORD

The Dudley Group NHS Charity funds are registered with the Charity Commission, reference number 1056979 and include funds in respect of The Dudley Group NHS Foundation Trust.

The financial statements for the year ended 31 March 2025 have been prepared in accordance with the requirements in The Charities (Accounts and Reports) Regulation 2008, Charities Act 2011, the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102), and the Charities FRS 102 SORP for years commencing on or after January 2019 (The Statement of Recommended Practice).

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by The Dudley Group NHS Foundation Trust.

Approved by the Board on 9.10.25



Signed:

Date: 15.1.26

CHARITABLE TRUST ACCOUNT – DUDLEY GROUP NHS CHARITY – 2024/25

Statement of trustees' responsibilities

The trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP (FRS102); make judgements and estimates that are reasonable and prudent.

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee is responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustee confirms that:

so far as each trustee is aware, there is no relevant audit information of which the Charitable company's auditor is unaware; and the trustees have taken all the steps that they ought to, have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Approved by the Board on 9.10.25

Signed on behalf of the trustee:

Chairman



Professor Gary Crowe

Date 15.1.26

Trustee



Diane Wake

Date 15.1.26

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DUDLEY GROUP NHS CHARITY

Opinion

We have audited the financial statements of The Dudley Group NHS Charity (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year ended 31 March 2025;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2019 Edition; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.

In our evaluation of the trustees conclusions, we considered the inherent risks associated with the charity's business model including effects arising from macro-economic uncertainties such as the cost of living crisis, we assessed and challenged the reasonableness of estimates made by the trustees and the related disclosures and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

the information given in the Annual Report is inconsistent in any material respect with the financial statements; or
the charity has not kept sufficient accounting records; or
the financial statements are not in agreement with the accounting records and returns; or
we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and the sector in which it operates. We determined that the following laws and regulations were most significant: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), Charities SORP (FRS 102), Charities Act 2011, The Charities (Protection and Social Investment) Act 2016 and Data Protection Act 2018;

- We understood how the charity is complying with these legal and regulatory frameworks by making inquiries of management and those charged with governance. We enquired of management and those charged with governance whether there were any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual or suspected fraud. We corroborated the results of our enquiries through our review of board and other minutes and through our legal and professional expenses review;
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, and the risk of material override of controls. Audit procedures performed by the team included:
 - Identifying and assessing the design effectiveness of certain controls management has put in place to prevent and detect fraud;
 - Challenging assumptions and judgements made by management in its significant accounting policies;
 - Identifying and testing journal entries, with a focus on unusual journals with specific risk characteristics and large value journals;
 - Identifying and testing related party transactions;
 - Inspecting board and other committee minutes; and
 - Assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the related financial statement item.
- These audit procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error and detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations. Also, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it;
- The assessment of the appropriateness of the collective competence and capabilities of the engagement team. This included consideration of the engagement team's:
 - Understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation;
 - Knowledge of the charity sector; and
 - Understanding of the legal and regulatory requirements specific to the group including:
 - The provisions of the applicable legislation; and
 - Guidance issued by the Charity Commission.
- The team communications in respect of potential non-compliance with relevant laws and regulations included the potential for fraud in revenue through manipulation of income and management override of controls.
- In assessing the potential risks of material misstatement, we obtained an understanding of the charity's operations, including the nature of its income and expenditure and its services and of its objectives and strategies to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton UK LLP

Jim McLarnon ACA
Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Birmingham

Date: 21/1/2026

Grant Thornton UK LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	2024/25 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	2023/24 Total Funds £000
Income from							
Donations and legacies	3	283	64	347	340	(4)	336
Investments	14	93	0	93	110	0	110
Other trading activities	4	70	9	79	106	8	114
Other	5	27	0	27	5	0	5
Total income		473	73	546	561	4	565
Expenditure on							
Raising funds	7 & 10	(204)	(23)	(227)	(187)	(9)	(196)
Charitable activities	7	(431)	(20)	(451)	(411)	(33)	(444)
Other expenditure	7	(37)	0	(37)	(26)	(8)	(34)
Total expenditure	21	(672)	(43)	(715)	(624)	(50)	(674)
Net income/(expenditure)		(199)	31	(169)	(63)	(46)	(109)
Net Gains/(losses) on investments	13	(20)	0	(20)	(1)	0	(1)
Net income/(expenditure) after Gains/(Losses) on investments		(219)	31	(189)	(64)	(46)	(110)
Transfers between funds		3	(3)	0	0	0	0
Net Movement in funds	11	(216)	28	(189)	(64)	(46)	(110)
Reconciliation of Funds							
Total Unrestricted Funds brought forward		2,355	0	2,355	2,419	0	2,419
Total Restricted Funds brought forward		0	205	205	0	252	252
Total Funds carried forward		2,139	233	2,372	2,355	206	2,561

The notes on pages 9 to 19 form part of these financial statements.

All activities arise from continuing activities. There were no recognised gains or losses after those shown above. The statement is equivalent to the income and expenditure account.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25**Balance Sheet as at 31 March 2025**

	Note	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Non Current Assets					
Intangible Assets	12	0	0	0	0
Investments	13	1,382	0	1,382	202
Debtors over 1 year	15	0	0	0	0
Total Fixed Assets		1,382	0	1,382	202
Current Assets					
Debtors	15	20	51	71	32
Cash and cash equivalents	16	761	247	1,008	2,357
Total Current Assets		781	298	1,079	2,389
Creditors falling due within one year	17	24	64	88	30
Net Current Assets		757	234	991	2,359
Total Assets Less Current Liabilities		2,139	234	2,373	2,561
Creditors falling due after more than one year	17	0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Total Net Assets		2,139	234	2,373	2,561
Funds of the Charity					
Restricted income funds	18	0	234	234	206
Unrestricted income funds	19	2,139	0	2,139	2,355
Total Funds		2,139	234	2,373	2,561

The notes at pages 9 to 19 form part of these financial statements which were approved by the trustee and authorised for issue on their behalf by:

Signed:



Date:

15.1.26

Funds of the Charity comprise Unrestricted Funds £2,139,000 (2023/24 £2,355,000) of which £1,506,000 (2023/24 £2,083,000) have been designated for specific purposes and Restricted Funds £234,000 (2023/24 £206,000).

Unrestricted Funds comprise those funds that the trustee is free to use for any purpose in furtherance of the Charity objectives, Restricted Funds are specific appeals for funds or donations where legal restrictions have been imposed by the Donor.

Cash Flow Statement for the year ended 31 March 2025

	2024/25 Total Funds £000	2023/24 Total Funds £000
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(169)	(109)
Adjustments for:		
Depreciation charge	0	0
Dividends and interest from investments	(93)	(110)
(Increase)/decrease in debtors	(40)	(3)
Increase/(decrease) in creditors	59	(28)
Net cash provided by (used in) operating activities	<u>(243)</u>	<u>(250)</u>
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(243)	(250)
Cash flows from investing activities:		
Dividends and interest from investments	<u>(1,107)</u>	<u>1,339</u>
Net cash provided by (used in) investing activities	<u>(1,107)</u>	<u>1,339</u>
Change in cash and cash equivalents in the reporting period	<u>(1,349)</u>	<u>1,090</u>
Cash and cash equivalents at 1 April	2,357	1,267
Cash and cash equivalents at 31 March	<u>1,008</u>	<u>2,357</u>
Analysis of cash and cash equivalents		
Cash in hand	1,008	2,357
Notice deposits	<u>0</u>	<u>0</u>
Total cash and cash equivalents	<u>1,008</u>	<u>2,357</u>

Notes to the financial statements

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the charities SORP 2019, the Charities Act 2011 and FRS102.

The charity's major funds held in restricted and unrestricted categories are disclosed in notes 18 and 19.

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's financial statements.

(b) Structure of funds

Restricted Funds are those where the donor has provided for the donation to be spent in furtherance of a specific charitable purpose or an appeal for funds where legal restrictions have been imposed by the donor.

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Trustees have set aside part of the unrestricted funds as designated funds to be used for a particular ward or specialty where the donor has specified.

The major funds held in each of these categories are disclosed in notes 18 and 19.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value if incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Individual donations are reviewed for Gift Aid application and duly claimed from H.M.R.C.
Gift Aid income is accrued at the year-end if not claimed from H.M.R.C in the financial year.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable, this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, the executors have established that there are sufficient assets in the estate to pay the legacy and all conditions attached to the legacy have been fulfilled or are within the charity's control.

(e) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

There is a present legal or constructive obligation resulting from a past event. It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.

The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1. Accounting Policies (continued)

(f) Recognition of expenditure and associated liabilities as a result of grant

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant or

the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant or

there is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees then a liability is recognised. Grants are not usually awarded with conditions. However when they are then those conditions have to be met before the liability is recognised.

When an intention has not been communicated then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of support costs

Support costs are those costs which do not relate to a single activity. These include staff costs, cost of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities as a percentage of expenditure. The analysis of support costs and the bases of apportionment applied are shown in note 6, on page 13

(h) Fundraising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, The Dudley Group NHSFT, under a fundraising agreement (see note 2). The fee is used to pay the salaries and overhead costs of the hospital's fundraising office.

(i) Charitable Activities

Costs of charitable activities include all costs incurred in the pursuit of the charitable objects of the charity. These costs include an apportionment of support costs, as shown in note 6 on page 13, and are apportioned by average fund balance charges to the specific funds.

(j) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The statement of financial activities includes the net gains and losses arising revaluation and disposals throughout the year. Quoted stocks and shares are included in the balance sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the OtM investments can be found in note 13

Investments are stated at market value at the balance sheet date.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

(l) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1. Accounting Policies (continued)

(m) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90-day notice interest bearing savings accounts.

(n) Creditors

Creditors are amounts owed to the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long-term creditors.

(o) Intangible assets

Intangible assets are non-monetary assets without physical substance which are capable of being sold separately from the rest of the Charity's business or which arise from contractual or other legal rights. They are recognised only where it is probable that future economic benefits will flow to, or service potential be provided to, the Charity and where the cost of the asset can be measured reliable.

Software

Software which is integral to the operation of hardware e.g. an operating system is capitalised as part of the relevant item of property, plant and equipment. Software which is not integral to the operation of the hardware, e.g. application software, is capitalised as an intangible asset. Purchased computer software licenses are capitalised as intangible non-current assets where expenditure of at least £5,000 is incurred and amortised over the shorter of the term of the license and other useful lives.

Measurement

Intangible assets are recognised initially at cost, comprising all directly attributable costs needed to create, produce and prepare the asset to the point that it is capable of operating in the manner intended by management. Subsequently intangible assets are measured at fair value.

Amortisation

Intangible assets are amortised over their expected useful economic lives in a manner consistent with the consumption of economic or service delivery benefits.

<u>Asset Category</u>	<u>Useful Life (years)</u>
Software Licences	5

(p) Pooling Scheme

An official pooling scheme is operated for investments relating to all Umbrella and Special Charity Funds.

The scheme was registered with the Charity Commission on 7 April 1998.

(q) Cash Flow Statement

The Charity has prepared the financial statements under FRS 102 and provided a statement of cash flow.

2 Related party transactions

As part of the normal course of business, the Charitable Funds undertake a number of transactions with The Dudley Group NHS Foundation Trust. These transactions amount to expenditure of £237,775 (2023/24 £173,927); and a creditor of £2,952 (2023/24 £2,204).

The Charity has also undertaken transactions with HMRC, who as a Government Department are deemed a related party. The transactions with HMRC are income received of £6,243 (2023/24 nil); creditor of nil (2023/24 nil), and debt of £549 with the Dudley Group NHS Foundation Trust in this year (2023/24 £1,681).

Members of the Charitable Funds Board of Trustees are also members of The Dudley Group NHS Foundation Trust Board. There are appropriate controls in existence to ensure that individual transactions are undertaken independently of these members.

	2024/25		2023/24	
	Turnover of Connected Organisation	Surplus (Deficit) for the Connected Organisation	Turnover of Connected Organisation	Surplus (Deficit) for the Connected Organisation
	£000	£000	£000	£000
The Dudley Group NHS Foundation Trust	622,386	(16,189)	579,323	(30,505)

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	2024/25 Total Funds	2023/24 Total Funds
	£000	£000	£000	£000
Donations from individuals	123	1	124	128
Donations in memoriam	63	3	66	65
Charity Appeal income	0	0	0	12
Legacies	83	0	83	131
Grants	13	60	73	1
Total	283	64	347	336

Donations from individuals are gifts from members of the public, relatives of patients and staff.

In 2024/25 the Charity received amounts from legacies totalling £83,000; a slight decrease from 2023/24 (£131,000).

In 2024/25 the Charity received grants from NHS Charities totalling £60,500 and a grant from The Eveson Trust totalling £13,000

4 Other trading activities

	Unrestricted Funds	Restricted Funds	2024/25 Total Funds	2023/24 Total Funds
	£000	£000	£000	£000
Fundraiser income	39	9	48	81
Staff Lottery Income	31	0	31	33
Total	70	9	79	114

5 Other income

	Unrestricted Funds	Restricted Funds	2024/25 Total Funds	2023/24 Total Funds
	£000	£000	£000	£000
Miscellaneous Income	27	0	27	14
Clinical Education Centre - income	0	0	0	2
Total	27	0	27	16

6 Allocation of support costs

	Raising funds	Charitable activities	2024/25 Total Funds	2023/24 Total Funds
	£000	£000	£000	£000
External audit fee	0	13	13	13
Statutory compliance	0	0	0	0
Financial Services	0	14	14	13
Governance	0	27	27	26
Financial Administration	0	43	43	41
Salaries and related costs	0	0	0	0
Miscellaneous costs	0	0	0	8
Bank charges	0	1	1	1
Charity Ledger costs	0	7	7	6
Total	0	78	78	82

	Unrestricted Funds	Restricted Funds	Total 2024/25 Funds	Total 2023/24 Funds
	£000	£000	£000	£000
Raising funds	0	0	0	0
Charitable activities	78	0	78	82
	78	0	78	82

The allocation of support costs are apportioned using the average balance of each fund and are charged to each fund. Support costs have been apportioned between fundraising costs and charitable activities as a percentage of expenditure as above.

7 Expenditure

	Unrestricted Funds	Restricted Funds	Total 2024/25 Funds	Total 2023/24 Funds
	£000	£000	£000	£000
Raising Funds	235	23	258	223
Charitable activities - expenditure				
Purchase of new equipment	115	0	115	189
Staff education and welfare	91	8	99	181
Patient education and welfare	135	4	139	67
Research	0	0	0	0
Building and refurbishment	92	8	100	13
Clinical Education Centre	4	0	4	1
	437	20	457	451
	672	43	715	674

The total costs for raising funds is £258,000 (2023/24 £223,000) of which £174,000 relates to the fundraising team salary costs (see note 10 page 14) and the remaining balance relates to events and support costs of £74,000 (2023/24 £77,000), and staff lottery prizes £10,000 (2023/24 £10,000).

The cost for building and refurbishment was £100,000 (2023/24 £13,000).

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25

8 Auditor's remuneration

The auditor's remuneration of £12,960 (2023/24 £12,600) relates solely to the statutory audit.

9 Trustees' remuneration and benefits

The Trustees' were not paid any remuneration and benefits or reimbursed for any expenditure in 2024/25 (2023/24 nil)

10 Staff costs and emoluments

	2024/25 Total £000	2023/24 Total £000
Salaries and Wages	142	110
Tax & NI	13	11
Pension costs	19	15
	<u>174</u>	<u>136</u>

Charity	2024/25 Headcount	FTE	2023/24 Headcount	FTE
Fundraising	4	3	4	3
	<u>4</u>	<u>3</u>	<u>4</u>	<u>3</u>

The table below shows the emoluments of our higher paid staff. Emoluments include all benefits, excluding employer pension costs.

	2024/25	2023/24
£60,000 to £69,999	1	1
	<u>1</u>	<u>1</u>

There were no other staff costs as the Charity uses the services provided by the NHS Foundation Trust staff, for the administration of the charity (Note 6 Financial Services)

11 Analysis of net movement in funds

	Unrestricted Funds £000	Restricted Funds £000	2024/25 Total Funds £000	2023/24 Total Funds £000
Net movement in funds for the year	(217)	28	(189)	(110)
Net movement in funds available for future activities	<u>(217)</u>	<u>28</u>	<u>(189)</u>	<u>(110)</u>

12 Intangible assets

Cost or Valuation	Software £000	2024/25 £000	2023/24 £000
Balance at start of year	5	5	5
Additions	0	0	0
Revaluations	0	0	0
Impairments	0	0	0
Disposals	0	0	0
Closing Balance	<u>5</u>	<u>5</u>	<u>5</u>
Accumulated Depreciation			
Balance at start of year	5	5	5
Disposals	0	0	0
Revaluations	0	0	0
Impairments	0	0	0
Charge for year	0	0	0
	<u>5</u>	<u>5</u>	<u>5</u>
Closing Net Book Value	<u>0</u>	<u>0</u>	<u>0</u>

13 Investments

Movement in fixed asset investments:	2024/25 £000	2023/24 £000
Market value at 1 April	202	1,433
Less: Transfer at carrying value	(197)	(1,229)
Add: Transfer at carrying value	197	0
Add: Acquisitions at cost	1,200	0
Net gain (losses) on revaluation	(20)	(2)
Market value at 31 March	<u>1,382</u>	<u>202</u>

Fixed asset investments:	2024/25 Total £000	2023/24 Total £000
Investments in BLK Charities UK Bond Fund	0	202
Investments in Brewin Dolphin	1,382	
	<u>1,382</u>	<u>202</u>

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25

14 Investment income

	2024/25 Total £000	2023/24 Total £000
Investment income - Common Investment Fund	4	46
Prior Year Investment income adjustment	(6)	0
Investment income - Brewin Dolphin	12	0
Interest from Bank Account	83	64
	<u>93</u>	<u>110</u>

	Unrestricted Funds £000	Restricted Funds £000	2024/25 Total Funds £000	2023/24 Total Funds £000
Fixed asset investment	12	0	12	46
Short term investments and cash on deposit	81	0	81	64
	<u>93</u>	<u>0</u>	<u>93</u>	<u>110</u>

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2024/25

15 Debtors

	2024/25 Total £000	2023/24 Total £000
Debtors under 1 year		
Accrued income	72	31
Prepayments	(1)	0
Total	71	31
Debtors over 1 year		
Accrued income	0	0
Prepayments	0	0
Total Debtors	71	31

Accrued income of £71,000 (2023/24 £31,000) represents sums owed to the charity, which consists of accrued investment dividend of £2,200, contribution to Wellbeing Rooms Project £53,600, accrued bank interest £3,900, reimbursement for duplicate invoice £6,700, and reimbursement for items purchased £4,600.

	2024/25 Total £000	2023/24 Total £000
16 Cash and cash equivalents		
Government Banking Services	1,008	2,357
	1,008	2,357

17 Creditors

	2024/25 Total £000	2023/24 Total £000
Creditors: falling due within one year		
Trade creditors	0	0
Accruals	35	30
Deferred Income	54	0
Total	89	30
Creditors falling due after more than one year		
Accruals	0	0
Total Creditors	89	30

Creditor accruals represent sums owed each year end by the Charity, for costs incurred in the furtherance of the Charity's objectives.

18 Analysis of charitable funds - restricted

	Balance 1 April 2024 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2025 £000
Children's Appeal	18	7	(9)	0	0	16
Cancer Appeal	3	2	0	0	0	5
Emergency Department Appeal	5	0	0	0	0	5
Emergency Department Paediatric Appeal	15	4	(6)	0	0	13
NHS Charities Together	0	0	0	0	0	0
Volunteering Futures Funds	3	0	0	(3)	0	0
COVID-19/Wellbeing	140	60	(6)	0	0	194
Dudley Development Grant	21	0	(21)	0	0	0
	205	73	(42)	(3)	0	233

Restricted Funds are specific appeals for funds or donations where legal restrictions have been imposed by the donor. The charity has appeal funds, with grant funding from NHS Charities Together included in the above.

19 Analysis of charitable funds - unrestricted

	Balance 1 April 2024 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2025 £000
Material funds						
A Patient & Staff Wellbeing Fund	272	141	(163)	390	(7)	633
B Community General Fund	0	0	0	0	0	0
Sub total	272	141	(163)	390	(7)	633

	Balance 1 April 2024 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2025 £000
Material funds designated						
A Special Care Baby Unit	37	13	(11)	(11)	0	28
B Maternity & Obstetric Unit	151	17	(43)	(16)	(1)	108
C Coronary Care Unit	118	6	(11)	(40)	(1)	73
D Gastro Intestinal Unit	58	4	(8)	(12)	(1)	42
E Renal Unit	91	17	(35)	(23)	(1)	50
F Pathology Directorate	70	2	(5)	(31)	(1)	36
G Medical Directorate	748	200	(192)	(186)	(8)	562
H Medical Equipment Charity	129	5	(17)	(13)	0	104
I Cardiology	17	2	(2)	(7)	0	10
J Rheumatology	67	4	(8)	0	0	63
K Surgical Directorate	395	33	(122)	(59)	(2)	245
L Clinical Education Centre	46	1	(5)	0	0	42
M Adult Community Services	145	27	(49)	0	0	123
Others	11	1	(1)	11	0	22
Sub total	2,083	332	(509)	(387)	(13)	1,506
Total Unrestricted Funds	2,355	473	(672)	3	(20)	2,139

20 Commitments

The Charity has the following commitments:

	Unrestricted Funds	Restricted Funds	Total Funds 2024/25	Total Funds 2023/24
	£000	£000	£000	£000
Charitable Projects	0	0	0	0
Capital	55	0	55	0
Other	105	7	112	241
	160	7	167	241

The charity is purchasing equipment to assist dementia patients, providing a second Baby Bereavement Suite and the Mortuary Viewing room is undergoing refurbishment. Other commitments relate to miscellaneous items for staff & patients, courses, and patients furniture.

21 Analysis of total resources expended

	2024/25 £000	2023/24 £000
Description		
Christmas Expenditure - Patients	4	5
Patients Furniture	62	17
Patient Information/Education	12	11
Patients Miscellaneous	39	24
Medical & Surgical Equipment	100	167
Patients Audio Visual	5	2
Staff Christmas Expenditure	9	62
Staff Expenses	5	4
Staff Books/Journals/Education	4	14
Staff Course Fees	17	11
Staff Retirement/Long Service	11	13
Staff Other	40	57
Research	0	0
Contribution to Capital	88	11
Support Costs	61	56
Fundraiser Costs	217	183
Staff Lottery Prizes	10	10
Clinical Education Centre Costs	4	1
Governance Costs	27	26
Total	715	674

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DUDLEY GROUP NHS CHARITY

Opinion

We have audited the financial statements of The Dudley Group NHS Charity (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year ended 31 March 2025;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2019 Edition; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.

In our evaluation of the trustees conclusions, we considered the inherent risks associated with the charity's business model including effects arising from macro-economic uncertainties such as the cost of living crisis, we assessed and challenged the reasonableness of estimates made by the trustees and the related disclosures and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

the information given in the Annual Report is inconsistent in any material respect with the financial statements; or
the charity has not kept sufficient accounting records; or
the financial statements are not in agreement with the accounting records and returns; or
we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and the sector in which it operates. We determined that the following laws and regulations were most significant: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), Charities SORP (FRS 102), Charities Act 2011, The Charities (Protection and Social Investment) Act 2016 and Data Protection Act 2018;

- We understood how the charity is complying with these legal and regulatory frameworks by making inquiries of management and those charged with governance. We enquired of management and those charged with governance whether there were any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual or suspected fraud. We corroborated the results of our enquiries through our review of board and other minutes and through our legal and professional expenses review;
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, and the risk of material override of controls. Audit procedures performed by the team included:
 - Identifying and assessing the design effectiveness of certain controls management has put in place to prevent and detect fraud;
 - Challenging assumptions and judgements made by management in its significant accounting policies;
 - Identifying and testing journal entries, with a focus on unusual journals with specific risk characteristics and large value journals;
 - Identifying and testing related party transactions;
 - Inspecting board and other committee minutes; and
 - Assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the related financial statement item.
- These audit procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error and detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations. Also, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it;
- The assessment of the appropriateness of the collective competence and capabilities of the engagement team. This included consideration of the engagement team's:
 - Understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation;
 - Knowledge of the charity sector; and
 - Understanding of the legal and regulatory requirements specific to the group including:
 - The provisions of the applicable legislation; and
 - Guidance issued by the Charity Commission.
- The team communications in respect of potential non-compliance with relevant laws and regulations included the potential for fraud in revenue through manipulation of income and management override of controls.
- In assessing the potential risks of material misstatement, we obtained an understanding of the charity's operations, including the nature of its income and expenditure and its services and of its objectives and strategies to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton UK LLP

Jim McLarnon ACA
Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Birmingham

Date: 21/1/2026

Grant Thornton UK LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006