

NATIONAL HEALTH SERVICE

DUDLEY GROUP NHS CHARITY

**FINANCIAL STATEMENTS
2020-21**

FOREWORD

The Dudley Group NHS Charity funds are registered with the Charity Commission, reference number 1056979 and include funds in respect of The Dudley Group NHS Foundation Trust.

The financial statements for the year ended 31 March 2021 have been prepared in accordance with the requirements in The Charities (Accounts and Reports) Regulation 2008, Charities Act 2011 and the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102).

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by The Dudley Group NHS Foundation Trust.

Signed:

A handwritten signature in dark ink, appearing to read 'Tan J. L.', is written over the 'Signed:' label.

Date: 5 July 2021

Statement of trustee's responsibilities

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustee to prepare financial statements for each financial year. Under that law the trustee has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee is responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:

Chairman Y. H. Buckland

Date: 5 July 2021

Trustee Tan J. L.

Date: 5 July 2021

Independent auditor's report to the corporate trustee of Dudley Group NHS Charity

Opinion

We have audited the financial statements of Dudley Group NHS Charity (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.

In our evaluation of the trustee's conclusions, we considered the inherent risks associated with the charity's business model including effects arising from macro-economic uncertainties such as Brexit and Covid-19, we assessed and challenged the reasonableness of estimates made by the corporate trustee and the related disclosures and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

The responsibilities of the corporate trustee with respect to going concern are described in the 'Responsibilities of the corporate trustee for the financial statements' section of this report.

Other information

The corporate trustee is responsible for the other information. The other information comprises the information included in the Trustee's Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the corporate trustee for the financial statements

As explained more fully in the Statement of Trustee's Responsibilities set out on page 20, the corporate trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the corporate trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the corporate trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

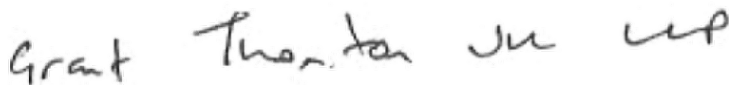
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the reporting frameworks (The Charities Act 2011, the Charities SORP and United Kingdom Accounting Standards, including Financial Reporting Standard 102; 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice);
- We enquired of management, concerning the charity's policies and procedures relating to:
 - the identification, evaluation and compliance with laws and regulations;
 - the detection and response to the risks of fraud; and
 - the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.
- We enquired, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by evaluating incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls and the risk of fraud in revenue recognition in relation to voluntary income. We determined that the principal risks were in relation to:
 - journal entries that altered the financial performance for the year;
 - potential management bias in determining accounting estimates, especially in relation to accruals of income and expenditure at the end of the financial year.
- Our audit procedures involved:
 - evaluation of the design effectiveness of controls that management has in place to prevent and detect fraud;
 - journal entry testing, with a particular focus on significant journals at the end of the financial year which impacted on the financial performance;
 - assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the related financial statement item.
- In addition, we completed audit procedures to conclude on the compliance of disclosures in the annual report and accounts with applicable financial reporting requirements.
- These audit procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error. However, detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as those irregularities that result from fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations. Also, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it.
- Assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
 - understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation
 - knowledge of the sector in which the charity operates
 - understanding of the legal and regulatory requirements specific to the charity, including:
 - the provisions of the applicable legislation
 - the regulators rules and related guidance, including guidance issued by relevant authorities that interprets those rules
- Team communications in respect of potential non-compliance with laws and regulations and fraud included the potential for fraud in revenue recognition through manipulation of accrued income.

- In assessing the potential risks of material misstatement, we obtained an understanding of:
 - the charity's operations, including the nature of its income and expenditure and its services and of its objectives and strategies to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement.
 - the charity's control environment, including the policies and procedures implemented by the charity corporate trustee to ensure compliance with the requirements of the financial reporting framework.

Use of our report

This report is made solely to the charity's corporate trustee, as a body, in accordance with Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's corporate trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its corporate trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants

Birmingham

Grant Thornton UK LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

8 July 2021

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2020/21

Statement of Financial Activities for the year ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	2020/21 Total Funds £000	2019/20 Total Funds £000
Income from					
Donations and legacies	3	173	834	1,007	248
Investments	14	40	14	54	42
Other trading activities	4	30	0	30	58
Other	5	1	0	1	1
Total income		244	848	1,092	349
Expenditure on					
Raising funds	7 & 10	37	42	79	79
Charitable activities	7	358	320	678	390
Other expenditure	7	14	6	20	18
Total expenditure	21	409	368	777	487
Net income/(expenditure)		(165)	480	315	(138)
Net Gains/(losses) on investments	13	219	0	219	(174)
Net income/(expenditure) after Gains/(Losses) on investments		54	480	534	(312)
Transfers between funds		7	(7)	0	0
Net Movement in funds	11	61	473	534	(312)
Reconciliation of Funds					
Total Unrestricted Funds brought forward		1,821	0	1,821	2,113
Total Restricted Funds brought forward		0	55	55	75
Total Funds carried forward		1,882	528	2,410	1,876

The notes on pages 9 to 19 form part of these financial statements.

All activities arise from continuing activities. There were no recognised gains or losses after those shown above. The statement is equivalent to the income and expenditure account.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2020/21

Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2021 £000	Total at 31 March 2020 £000
Non Current Assets					
Intangible Assets	12	0	0	0	0
Investments	13	1,405	0	1,405	1,186
Debtors over 1 year	15	0	0	0	1
Total Fixed Assets		<u>1,405</u>	<u>0</u>	<u>1,405</u>	<u>1,187</u>
Current Assets					
Debtors	15	18	3	21	11
Cash and cash equivalents	16	500	534	1,034	741
Total Current Assets		<u>518</u>	<u>537</u>	<u>1,055</u>	<u>752</u>
Creditors falling due within one year	17	41	9	50	63
Net Current Assets		<u>477</u>	<u>528</u>	<u>1,005</u>	<u>689</u>
Total Assets Less Current Liabilities		<u>1,882</u>	<u>528</u>	<u>2,410</u>	<u>1,876</u>
Creditors falling due after more than one year	17	0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Total Net Assets		<u>1,882</u>	<u>528</u>	<u>2,410</u>	<u>1,876</u>
Funds of the Charity					
Restricted income funds	18	0	528	528	55
Unrestricted income funds	19	1,882	0	1,882	1,821
Total Funds		<u>1,882</u>	<u>528</u>	<u>2,410</u>	<u>1,876</u>

The financial statements were approved by the trustee and authorised for issue on their behalf by:

Signed:



Date: 5 July 2021

Funds of the Charity comprise Unrestricted Funds £1,882,000 (2019/20 £1,821,000) of which £1,687,000 (2019/20 £1,670,000) have been designated for specific purposes and Restricted Funds £528,000 (2019/20 £55,000). Unrestricted Funds comprise those funds that the trustee is free to use for any purpose in furtherance of the Charity objectives, Restricted Funds are specific appeals for funds or donations where legal restrictions have been imposed by the Donor.

Cash Flow Statement for the year ended 31 March 2021

	2020/21 Total Funds £000	2019/20 Total Funds £000
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	315	(138)
Adjustments for:		
Depreciation charge	0	0
Dividends and interest from investments	(54)	(42)
(Increase)/decrease in debtors	(9)	0
Increase/(decrease) in creditors	(13)	31
Net cash provided by (used in) operating activities	<u>239</u>	<u>(149)</u>
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	239	(149)
Cash flows from investing activities:		
Dividends and interest from investments	<u>54</u>	<u>42</u>
Net cash provided by (used in) investing activities	<u>54</u>	<u>42</u>
Change in cash and cash equivalents in the reporting period	<u>293</u>	<u>(107)</u>
Cash and cash equivalents at 1 April	741	848
Cash and cash equivalents at 31 March	<u>1,034</u>	<u>741</u>
Analysis of cash and cash equivalents		
Cash in hand	534	241
Notice deposits	<u>500</u>	<u>500</u>
Total cash and cash equivalents	<u>1,034</u>	<u>741</u>

Notes to the financial statements

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with The Charities (Accounts and Reports) Regulation 2008, Charities Act 2011 and the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102).

The charity's major funds held in restricted and unrestricted categories are disclosed in notes 18 and 19.

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's financial statements.

(b) Structure of funds

Restricted Funds are those where the donor has provided for the donation to be spent in furtherance of a specific charitable purpose or an appeal for funds where legal restrictions have been imposed by the donor.

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Trustees have set aside part of the unrestricted funds as designated funds to be used for a particular ward or specialty where the donor has specified.

The major funds held in each of these categories are disclosed in notes 18 and 19.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Individual donations are reviewed for Gift Aid application and duly claimed from H.M.R.C. Gift Aid income is accrued at the year-end if not claimed from H.M.R.C in the financial year.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, the executors have established that there are sufficient assets in the estate to pay the legacy and all conditions attached to the legacy have been fulfilled or are within the charity's control.

1. Accounting Policies (continued)

(e) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following Criteria are met:

There is a present legal or constructive obligation resulting from a past event.
It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees then a liability is recognised.

(f) Allocation of support costs

Support costs are those costs which do not relate to a single activity. These include staff costs, cost of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities as a percentage of expenditure. The analysis of support costs and the bases of apportionment applied are shown in note 6.

(g) Charitable Activities

Costs of charitable activities include all costs incurred in the pursuit of the charitable objects of the charity. These costs include an apportionment of support costs costs, as shown in note 6, and are apportioned by average fund balance charged to the specific funds.

(h) Fixed asset investments

Investments are stated at market value at the balance sheet date. The Charity Authorised Investment Fund Units are included in the balance sheet at the closing dealing price at 31 March 2021.

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

1. Accounting Policies (continued)

(j) Intangible assets

Intangible assets are non-monetary assets without physical substance which are capable of being sold separately from the rest of the Charity's business or which arise from contractual or other legal rights. They are recognised only where it is probable that future economic benefits will flow to, or service potential be provided to, the Charity and where the cost of the asset can be measured reliably.

Software

Software which is integral to the operation of hardware e.g. an operating system is capitalised as part of the relevant item of property, plant and equipment. Software which is not integral to the operation of hardware e.g. application software, is capitalised as an intangible asset. Purchased computer software licences are capitalised as intangible non-current assets where expenditure of at least £5,000 is incurred and amortised over the shorter of the term of the license and their useful lives.

Measurement

Intangible assets are recognised initially at cost, comprising all directly attributable costs needed to create, produce and prepare the asset to the point that it is capable of operating in the manner intended by management. Subsequently intangible assets are measured at fair value.

Amortisation

Intangible assets are amortised over their expected useful economic lives in a manner consistent with the consumption of economic or service delivery benefits.

<u>Asset Category</u>	<u>Useful Life (years)</u>
Software Licences	5

(k) Pooling Scheme

An official pooling scheme is operated for investments relating to all Umbrella and Special Charity Funds.

The scheme was registered with the Charity Commission on 7 April 1998.

(l) Cash Flow Statement

The Charity has prepared the financial statements under FRS 102 and provided a statement of cash flow.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2020/21

2 Related party transactions

As part of the normal course of business, the Charitable Funds undertake a number of transactions with The Dudley Group NHS Foundation Trust. These transactions amount to expenditure of £777,000 (2019/20 £487,000); and a creditor of £36,000 (2019/20 £53,000). The Charity has also undertaken transactions with HMRC, who as a Government Department are deemed a related party. The transactions with HMRC amount to income of £1,300 (2019/20 £2,200); there was no debt with the Dudley Group NHS Foundation Trust in this year (2019/20 £600).

Members of the Charitable Funds Board of Trustees are also members of The Dudley Group NHS Foundation Trust Board. There are appropriate controls in existence to ensure that individual transactions are undertaken independently of these members.

	2020/21		2019/20	
	Turnover of Connected Organisation	Surplus (Deficit) for the Connected Organisation	Turnover of Connected Organisation	Surplus (Deficit) for the Connected Organisation
	£000	£000	£000	£000
The Dudley Group NHS Foundation Trust	450,756	1,553	411,900	3,203

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	2020/21 Total Funds	2019/20 Total Funds
	£000	£000	£000	£000
Donations from individuals	64	0	64	88
Donations in memoriam	94	0	94	107
Charity Appeal income	4	612	616	22
Legacies	2	0	2	25
Grants	9	0	9	6
Grants from NHS Charities Together stage 1 funding	0	172	172	0
Grants from NHS Charities Together stage 2 funding	0	50	50	0
Total	173	834	1,007	248

Donations from individuals are gifts from members of the public, relatives of patients and staff. In 2020/21 donations to the Charity Covid-19 Appeal increased significantly in response to the pandemic and in support of our patients and staff.

In 2020/21, the charity received grants from the NHS Charities Together COVID-19 emergency appeal.

4 Other trading activities

	Unrestricted Funds	Restricted Funds	2020/21 Total Funds	2019/20 Total Funds
	£000	£000	£000	£000
Fundraiser income	4	0	4	36
Staff Lottery Income	26	0	26	22
Total	30	0	30	58

5 Other income

	Unrestricted Funds	Restricted Funds	2020/21 Total Funds	2019/20 Total Funds
	£000	£000	£000	£000
Research & Development income	1	0	1	0
Clinical Education Centre - income	0	0	0	1
Total	1	0	1	1

6 Allocation of support costs

	Raising funds	Charitable activities	2020/21 Total Funds	2019/20 Total Funds
	£000	£000	£000	£000
External audit fee	0	7	7	7
Statutory compliance	0	1	1	0
Financial Services	0	12	12	11
Governance	0	20	20	18
Financial Administration	6	28	34	23
Salaries and related costs	0	0	0	0
Miscellaneous costs	0	0	0	1
Bank charges	0	1	1	1
Charity Ledger costs	0	6	6	5
Total	6	55	61	48
	Unrestricted Funds	Restricted Funds	Total 2020/21 Funds	Total 2019/20 Funds
	£000	£000	£000	£000
Raising funds	4	2	6	9
Charitable activities	40	15	55	39
	44	17	61	48

The allocation of support costs are apportioned using the average balance of each fund and are charged to each fund. Support costs have been apportioned between fundraising costs and charitable activities as a percentage of expenditure as above.

7 Expenditure

	Unrestricted Funds	Restricted Funds	Total 2020/21 Funds	Total 2019/20 Funds
	£000	£000	£000	£000
Raising Funds	37	42	79	79
Charitable activities - expenditure				
Purchase of new equipment	118	57	175	91
Staff education and welfare	83	213	296	97
Patient education and welfare	181	53	234	109
Research	4	0	4	8
Building and refurbishment	(14)	3	(11)	103
	372	326	698	408
	409	368	777	487

The total costs for raising funds is £79,000 (2019/20 £79,000) of which £59,000 relates to the fundraiser and apprentice salary costs (see note 10) and the remaining balance relates to the staff lottery prizes £10,000 (2019/20 £10,000), events and support costs £10,000 (2019/20 £16,000),

The cost for building and refurbishment was actually £10,000 (2019/20 £103,000) but a charity creditor of £21,000 from 2019/20 was paid by the Trust. Therefore, the total is a negative £11,000.

8 Auditor's remuneration

The auditor's remuneration of £7,200 (2019/20 £7,200) relates solely to the statutory audit.

9 Trustees' remuneration and benefits

The Trustees' were not paid any remuneration and benefits or reimbursed for any expenditure in 2020/21 (2019/20 nil)

10 Staff costs and emoluments

	2020/21 Total £000	2019/20 Total £000
Salaries and Wages	48	43
Tax & NI	4	4
Pension costs	7	6
	<u>59</u>	<u>53</u>

The staff costs and emoluments of £48,000 (2019/20 £47,000) relate to the fundraiser who commenced in January 2010 and £11,000 (2019/20 £6,000) relates to the apprentice who commenced in August 2019. There were no other staff costs as the Charity uses the services provided by the NHS Foundation Trust staff, for the administration of the charity (Note 6 Financial Services)

11 Analysis of net movement in funds

	Unrestricted Funds £000	Restricted Funds £000	2020/21 Total Funds £000	2019/20 Total Funds £000
Net movement in funds for the year	61	473	534	(312)
Net movement in funds available for future activities	<u>61</u>	<u>473</u>	<u>534</u>	<u>(312)</u>

12 Intangible assets

Cost or Valuation	Software £000	2020/21 £000	2019/20 £000
Balance at start of year	5	5	5
Additions	0	0	0
Revaluations	0	0	0
Impairments	0	0	0
Disposals	0	0	0
Closing Balance	<u>5</u>	<u>5</u>	<u>5</u>
Accumulated Depreciation			
Balance at start of year	5	5	5
Disposals	0	0	0
Revaluations	0	0	0
Impairments	0	0	0
Charge for year	<u>0</u>	<u>0</u>	<u>0</u>
	<u>5</u>	<u>5</u>	<u>5</u>
Closing Net Book Value	<u>0</u>	<u>0</u>	<u>0</u>

13 Investments

Movement in fixed asset investments:	2020/21 £000	2019/20 £000
Market value at 1 April	1,186	1,360
Less: Disposals at carrying value	0	0
Add: Acquisitions at cost	0	0
Net gain (losses) on revaluation	<u>219</u>	<u>(174)</u>
Market value at 31 March	<u>1,405</u>	<u>1,186</u>

Fixed asset investments:	Units held as at 31 March 2021	2020/21 Total £000	2019/20 Total £000
Investments in BLK Charities UK Bond Fund	138,890	260	266
Investments in BLK Charities UK Equity ESG Fund	549,235	1,145	920
		<u>1,405</u>	<u>1,186</u>

14 Investment income

	2020/21 Total £000	2019/20 Total £000
Investments income - Common Investment Fund	51	36
Cash held as part of the investment portfolio	3	4
Interest from Bank Account	0	2
	<u>54</u>	<u>42</u>

	Unrestricted Funds £000	Restricted Funds £000	2020/21 Total Funds £000	2019/20 Total Funds £000
Fixed asset investment	39	13	52	36
Short term investments and cash on deposit	1	1	2	6
	<u>40</u>	<u>14</u>	<u>54</u>	<u>42</u>

Movement in Santander Deposit Account

	2020/21 Total £000	2019/20 Total £000
Value of Deposit Fund at 1 April	500	500
Additions	3	4
Disposals	(3)	(4)
Value of Deposit Fund at 31 March	<u>500</u>	<u>500</u>

15 Debtors

	2020/21 Total £000	2019/20 Total £000
Debtors under 1 year		
Accrued income	14	8
Prepayments	7	3
Total	21	11
Debtors over 1 year		
Accrued income	0	0
Prepayments	0	1
Total Debtors	21	12

Accrued income of £14,000 (2019/20 £8,000) represents sums owed to the charity by related parties, which mainly consists of accrued investment interest of £10,000.
The prepayments of £7,000 within the year relates to the Via Vita wellbeing service for staff post Covid (£5,300) and the NHS Charities Together subscription for 2021/22 (£1,500)

16 Cash and cash equivalents

	2020/21 Total £000	2019/20 Total £000
Government Banking Services	534	241
Santander Fixed Term Deposit	500	500
	1,034	741

17 Creditors

	2020/21 Total £000	2019/20 Total £000
Creditors: falling due within one year		
Trade creditors	10	14
Accruals	40	49
Total	50	63
Creditors falling due after more than one year		
Accruals	0	0
Total Creditors	50	63

Creditor accruals represent sums owed each year end by the Charity to a related party, the Dudley Group NHS Foundation Trust for costs incurred by the NHS Foundation Trust on behalf of the Charity in the furtherance of the Charity's objects.

18 Analysis of charitable funds - restricted

	Balance 1 April 2020 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Dementia Appeal	3	0	0	0	0	3
Children's Appeal	5	6	(1)	0	0	10
Rehabilitation Appeal	1	0	0	0	0	1
Cancer Appeal	3	0	0	0	0	3
Baby Bereavement Appeal	35	7	(5)	0	0	37
Emergency Department Appeal	4	2	0	0	0	6
Emergency Department Paediatric Appeal	3	3	(1)	0	0	5
NHS Charities Together	0	223	(171)	0	0	52
COVID-19 Appeal	1	607	(190)	(7)	0	411
	55	848	(368)	(7)	0	528

Restricted Funds are specific appeals for funds or donations where legal restrictions have been imposed by the donor. The charity has eight appeal funds, with grant funding from NHS Charities Together included in the above.

19 Analysis of charitable funds - unrestricted

	Balance 1 April 2020 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Material funds						
A Patient & Staff Wellbeing Fund	204	64	(100)	0	27	195
B Community General Fund	3	0	(3)	0	0	0
Sub total	207	64	(103)	0	27	195

	Balance 1 April 2020 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Material funds designated						
A Special Care Baby Unit	26	4	(8)	0	2	24
B Maternity & Obstetric Unit	36	0	(11)	0	3	28
C Coronary Care Unit	81	4	(12)	0	6	79
D Gastro Intestinal Unit	70	9	(12)	0	3	70
E Renal Unit	96	6	(5)	0	12	109
F Pathology Directorate	74	1	(4)	0	6	77
G Medical Directorate	649	88	(148)	0	113	702
H Medical Equipment Charity	54	1	(35)	0	7	27
I Cardiology	11	1	(1)	0	2	13
J Rheumatology	85	4	(3)	0	0	86
K Surgical Directorate	212	16	(18)	0	25	235
L Clinical Education Centre	54	2	(3)	0	7	60
M Adult Community Services	113	17	(12)	0	0	118
Others	53	27	(34)	7	6	59
Sub total	1,614	180	(306)	7	192	1,687
Total Unrestricted Funds	1,821	244	(409)	7	219	1,882

20 Commitments

The Charity has the following commitments:

	Unrestricted Funds	Restricted Funds	Total Funds 2020/21	Total Funds 2019/20
	£000	£000	£000	£000
Charitable Projects	0	0	0	0
Capital	0	0	0	0
Other	82	20	102	129
	82	20	102	129

Other commitments relate to minor medical equipment, patients furniture and education for staff.

21 Analysis of total resources expended

Description	2020/21 £000	2019/20 £000
Christmas Expenditure - Patients	4	4
Patients Furniture	69	35
Patient Information/Education	1	4
Patients Miscellaneous	132	38
Medical & Surgical Equipment	159	82
Patients Audio Visual	7	19
Staff Christmas Expenditure	3	0
Staff Expenses	0	3
Staff Books/Journals/Education	13	3
Staff Course Fees	31	39
Staff Retirement/Long Service	17	10
Staff Other	212	23
Research	4	7
Contribution to Capital	(11)	93
Support Costs	41	30
Fundraiser Costs	63	60
Staff Lottery Prizes	10	10
Clinical Education Centre Costs	2	9
Governance Costs	20	18
Total	777	487

