

**GODS KINGDOM SOCIETY
(GKS) Church
(The Church of The Living God)**

Charity Registration Number 1056941

**Trustees Annual Report Including
Financial Statement**

**For the year ending
31ST DECEMBER 2021**

“Towards Gods Perfect Government”

GODS KINGDOM SOCIETY (GKS) CHURCH
Report of The Trustees for Year Ended 31 December 2021

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GODS KINGDOM SOCIETY (GKS) CHURCH

Report of The Trustees for Year Ended 31 December 2021

Reference and Administrative Details

The God's Kingdom Society is a purely Christian Organisation founded by the Almighty God through the instrumentality of St. Gideon Meriodere Urhobo, of the blessed memory.

Gods Kingdom Society (GKS) Church is a UK charity registered with the Charity Commission of England & Wales. The organisation is managed by the administrative committee and a board of trustees. Trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills they can contribute. Trustees are provided with copies of the charity commission's guidance to trustees as well as other relevant information.

Trustees

Mr I. Ogbighele

Mr G. Obafemi

Mr C. Duru

Financial Secretary

Mr N. Ojeh

Independent Examiner

Mrs S.O George-Obuenwe

Charity Registration Number

1056941

Bankers

Barclays Bank Plc

GODS KINGDOM SOCIETY (GKS) CHURCH

Report of The Trustees for Year Ended 31 December 2021

Report of Trustees

Aim and Purposes

- To declare God's Kingdom of righteousness and peace on earth and to express this doctrine in every conceivable way and form, within the bounds of law, order and human decency and to do so at any time or place, to the best of our knowledge and understanding of Bible interpretations and symbolism.
- To vindicate, admonish, preach and impart to mankind irrespective of colour, creed or race the wholesome idea of service, fear, adoration and reverence to God Almighty, the Maker of man, the Author of Life, and the Great Ruler and Architect of the Universe.
- To excite the interest of Africans and all people of the earth to study the Holy Bible, the Christian ethics and theology and to promote all means and measures conducive to the propagation of this knowledge for the eventual peace and realisation of harmony and tranquillity among all people of the human race in accordance with scriptural ideology.

Objectives and Activities

The principal activity of the charity is to propagate the saving gospel of Jesus Christ all over the world and to educate young people in accordance with Christian principles.

The trustees have given regard to the charities commission guidance on public benefit and in particular, the guidance on charities for the advancement of religion. The GKS is committed to enabling as many people as possible to join us for worship at our church and to become members and part of our Christian community. In doing so she provides a benefit to the public by:

- Providing a facility for public worship, pastoral care, spiritual, moral and intellectual development for members and anyone who wishes to benefit from what the church offers
- Promoting Christian values and service by members of the church, to one another as well as in and to their communities for the benefit of individuals and society as a whole.

To enable members and well-wishers to put their faith into practice, the charity is involved in numerous day-to-day church activities and other activities, which are advertised and made available freely to members of the public and the community. Activities include but not limited to:

- Sunday Church Services
- Sunday school
- Weddings
- Bible Study
- Youth Work
- Various Workshops and Seminars
- Pastoral care for people in the community
- Providing outreach work.

GODS KINGDOM SOCIETY (GKS) CHURCH

Report of The Trustees for Year Ended 31 December 2021

Achievements and Performance

Throughout 2021, the ongoing effects of the Covid-19 pandemic continued to affect various areas of life and the church was no exception. The early part of the year continued to see some restrictions on service gatherings.

In July 2021, following the government removal of the remainder of the Covid-19 restrictions, physical gathering and worship resumed at the church premises. As a church, discretion was exercised, and various safety measures continued to be applied in order to keep members and guests comfortable and safe. An immediate and noticeable effect of the pandemic was the reduction in the number of people physically attending as members and guests began returning to premises for worship.

The decision was made for services and worship as well as various other church meetings to continue to be offered online. This online aspect remained an important avenue for many members who were unable to return to physical worship in the same manner that they had previously done before the pandemic. The online presence also became increasingly more important in reaching a far wider section of members, guests and well-wishers in different parts of the country enabling them to participate more fully via a balance of in-person and online worship suitable for their circumstances and situation.

During the year, a programme of planned maintenance works and repairs, which had been deferred due to the pandemic as well as supplier and building material shortages, was started. Work was commenced on the roof and accommodation quarters for visiting ministers as well as to the service hall.

Youth Activities

For the first time in almost two years, the extremely popular youth's conference, the Gods Kingdom Society's Youth Assembly was held from 21st to 22nd August 2021. The theme for the 2021 youth assembly was "God's word the guide for a lost and dying world"

Youths from all over the country converged at the church premises in London for a wide-ranging programme of activities, including musical performances, bible quiz, drama, talks, seminars and much more. The event was highly inspiring, informative and an overwhelming success to the glory of God and Christ.

Charitable Giving & Donations

Throughout the year, the church strived to maintain ongoing involvement in social and community actions in spite of significant challenges that existed as result of the pandemic.

Members of the welfare committee, sisters committee and other volunteers continued to support members of the church as well as other vulnerable individuals by preparing and delivering food packages, arranging for shopping and the delivery of prescriptions and medicines to those isolating and shielding or with mobility issues.

GODS KINGDOM SOCIETY (GKS) CHURCH
Report of The Trustees for Year Ended 31 December 2021

Charitable Giving & Donations - (continued)

The church also continued to provide financial support and donations, in cash and goods nationally and internationally. Some of this support assisted a number of people to cope with the effects of the pandemic.

Financial support and donations provided were of immense benefit to recipients. For example, the church in Nigeria was able to upgrade its audio-visual equipment in order to provide improved broadcast and streaming. This allowed thousands around the region and the world to access regular uplifting spiritual programs, free of charge, twice a day every day of the week, which allowed for crucial spiritual and emotional support to be provided for many beneficiaries.

Financial Review

Income:-

The principal funding source for the church continues to be individuals who make contributions in the form of tithes, free-will offerings and other donations as detailed in the financial statement.

Total receipts of unrestricted funds for the year were £144,802 (£114,207; 2020) an increase of 26% from the previous year.

The administrative committee and the trustees are very grateful to Jehovah, The Almighty God and all those who have donated in one way or the other for such an abundant increase in what has been another extremely challenging year.

Resources Expended:-

Total expended for the year was £97,042 (£66,753; 2020). Of this, £62,226 was spent on charitable activities and £34,547 on general overhead expenses.

Charitable activities included £38,440 spent in ongoing support for ministry, including assistance to provide improved broadcast and streaming on various platforms, as well as television and radio broadcasts. £26,030 was spent on a programme of planned maintenance and repairs which had been previously deferred due to the pandemic and £11,400 was spent on charitable donations.

Balance Sheet:-

The balance sheet has increased during the year by £45,272. Key movement in the year include an increase in cash of £43,690 from (2020), a slight increase in debtors of £851 from (2020) and a decrease in creditors falling due within one year of £732 from (2020).

The net result for the year was a net surplus of £38,669 for the year and an overall increase to the value of the balance sheet by £45,272.

GODS KINGDOM SOCIETY (GKS) CHURCH

Report of The Trustees for Year Ended 31 December 2021

Risk Management

As with many other organisations, the church faces a number of risks, some of which include to its reputation, its finances and operations. The principal risk identified by the trustees which the church is exposed to, continues to be dependence on voluntary income.

The trustees are satisfied that robust systems are in place to manage the major risks. Trustees will continue to monitor the yearly budgets and to adjust them as necessary in light of prevailing situation and conditions. Appropriate insurance cover and procedures are also in place to ensure compliance with the health and safety of members and visitors.

Future Developments

The trustees aim to continue with the programme of maintenance works and repairs which resumed towards the end of the year. In addition to this, the trustees will also continue to explore different ways and options of furthering our charitable objectives in and out of the community effectively and to engage in creating positive change in the moral and spiritual climate which reflects our Christian ethos and beliefs.

GODS KINGDOM SOCIETY (GKS) CHURCH

Report of The Trustees for Year Ended 31 December 2021

Trustees Responsibility Statement

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which gives a true and fair view of the state of the church. In preparing these financial statements, the trustees are required to:

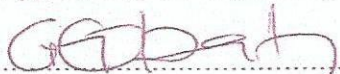
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on an ongoing basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approval

I approve the financial statements and accounts and confirm that I have made available all records and relevant information for the preparation of these accounts. In my opinion the financial statements give a true and fair view of the activities of the church

Approved by the Trustees on 24 October 2022 and signed on their behalf by:



Mr G. Obafemi - Chairman

GODS KINGDOM SOCIETY (GKS) CHURCH
Report of The Trustees for Year Ended 31 December 2021

**Independent Examiner's Report for the year ended 31st December 2021
to the Trustees Gods Kingdom Society (GKS) Church**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/12/2021.

Responsibilities and basis of report

This report is made solely to the charitable company's Trustees, as a body, in accordance with the requirements of the Charities Act 2011 under section 145 and regulations made under section 145(5)b of that Act. The work has been undertaken so that I might state to the charitable company's members those matters I am required to state to them as an independent examiner of the report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for the examination work.

Independent examiner's statement

I have completed my examination. I confirm that there are no material matters which have come to my attention

1. which gives me reasonable cause to believe that, in any material aspect the trustees have not met the requirements to ensure that
 - accounting records were kept in accordance with section 130 of the 2011 Act or
 - the accounts do not accord with the accounting requirements
2. I have no concerns on other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

28/10/2022

Mrs Shefiat O George-Obuenwe (FCCA, MSc. Professional Accounting)

GODS KINGDOM SOCIETY (GKS) CHURCH
Report of The Trustees for Year Ended 31 December 2021

GODS KINGDOM SOCIETY (GKS) CHURCH)
 Financial Statements For Year Ended 31 December 2021

Receipts and Payments Account

| | <i>Note</i> | Unrestricted Funds £ | Restricted Funds £ | <u>Total 2021 £</u> | <u>Total 2020 £</u> |
|---------------------------|-------------|-------------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| Income: | | | | | |
| Tithes & Offerings | 3a | 101,293 | - | 101,293 | 81,618 |
| Donations & Appeals | 3b | 20,743 | - | 20,743 | 17,648 |
| Other Voluntary Receipts | 3c | 7,380 | - | 7,380 | 5,391 |
| Other Income | 3e | 15,386 | - | 15,386 | 9,550 |
| | | 144,802 | - | 144,802 | 114,207 |
| Total Income | | 144,802 | - | 144,802 | 114,207 |
| Expenditure: | | | | | |
| Charitable Activities | 4a | 62,226 | - | 62,226 | 51,509 |
| Mortgage | | - | - | - | - |
| General Overhead Expenses | 4b | 34,547 | - | 34,547 | 15,157 |
| Miscellaneous | | 269 | - | 269 | 87 |
| Total Expenses | | 97,042 | - | 97,042 | 66,753 |
| Net Surplus/(Loss) | | 47,760 | - | 47,760 | 47,454 |

GODS KINGDOM SOCIETY (GKS) CHURCH
Report of The Trustees for Year Ended 31 December 2021

Balance Sheet as of 31 December 2021

| | Note | 2021 £ | 2020 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Freehold Building | | 560,000 | 560,000 |
| Additions | | - | - |
| | | 560,000 | 560,000 |
| Current Assets | | | |
| Debtors | 5 | 16,117 | 15,266 |
| Cash at bank | | 169,315 | 125,625 |
| | | <u>185,431</u> | <u>140,891</u> |
| Creditors: | | | |
| Amounts falling due within one year | | (164) | (896) |
| Creditors: | | | |
| Amounts falling due after one year | | - | - |
| Net current assets/(liabilities) | | <u>185,267</u> | <u>139,995</u> |
| Total assets less current liabilities | | <u><u>745,267</u></u> | <u><u>699,995</u></u> |
| Represented by | | | |
| Unrestricted Fund | | 95,214 | 56,545 |
| Restricted Fund | | - | - |
| Reserve | | 650,053 | 643,450 |
| | | <u><u>745,267</u></u> | <u><u>699,995</u></u> |

GODS KINGDOM SOCIETY (GKS) CHURCH*Report of The Trustees for Year Ended 31 December 2021***Notes to the Financial Statements**

1. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payment basis.
2. Fixed assets retained for church use is the building at 1B Park Avenue at cost
3. Unrestricted funds of total of £95,214 is made up of surplus from past and current year.

Receipts:**3a. Tithes & Offerings**

| | <u>Total</u> <u>2021</u> £ | <u>Total</u> <u>2020</u> £ |
|---------------------------------|----------------------------------|----------------------------------|
| <i>Kingdom Fund</i> | 73,150 | 60,530 |
| <i>General Offerings</i> | 17,907 | 15,557 |
| <i>Special Thanks Offerings</i> | 10,236 | 5,532 |
| | <u>101,293</u> | <u>81,618</u> |

3b. Donations & Appeals

| | <u>Total</u> <u>2021</u> £ | <u>Total</u> <u>2020</u> £ |
|-----------------------------------|----------------------------------|----------------------------------|
| <i>Launchings</i> | 9,291 | 8,381 |
| <i>Feast Vote</i> | 4,525 | 6,072 |
| <i>Visits//Appeals//Donations</i> | 6,927 | 3,195 |
| | <u>20,743</u> | <u>17,648</u> |

3c. Other Voluntary Receipts

| | <u>Total</u> <u>2021</u> £ | <u>Total</u> <u>2020</u> £ |
|--|----------------------------------|----------------------------------|
| <i>Ministry's Contribution</i> | 0 | 2,233 |
| <i>Local Fund</i> | 4,860 | 1,068 |
| <i>Church Hall Fund</i> | 670 | 690 |
| <i>Vows - (Lord's Ministry)</i> | 350 | 400 |
| <i>Vows - (Branch & Local Community)</i> | 1,500 | 1,000 |
| | <u>7,380</u> | <u>5,391</u> |

GODS KINGDOM SOCIETY (GKS) CHURCH
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3e. Other Misc Income

| | <u>Total</u> <u>2021</u> £ | <u>Total</u> <u>2020</u> £ |
|---------------------------|--|--|
| <i>Charities Trust</i> | 120 | 120 |
| <i>Misc</i> | 0 | 11 |
| <i>Gift Aid Reclaimed</i> | <u>15,266</u> | <u>9,419</u> |
| | <u><u>15,386</u></u> | <u><u>9,550</u></u> |

GODS KINGDOM SOCIETY (GKS) CHURCH
 Report of The Trustees for Year Ended 31 December 2021

Expenditure:

4a. Charitable Activities

| | <u>Total</u> <u>2021</u> £ | <u>Total</u> <u>2020</u> £ |
|-------------------------------------|--|--|
| 4a. (1) Evangelism | | |
| Gospel Advancement | 205 | 2,000 |
| Feast of Tabernacles | 2,183 | 2,400 |
| Freedom Day | 2,175 | 0 |
| Youth Activity & Youth Assembly | 903 | 170 |
| 4a. (2) Support for Ministry | | |
| Salem City Warri | 38,440 | 33,000 |
| Lord's Ministry Expenses | 4,677 | 2,973 |
| Other Ministry Expenses | 0 | 0 |
| Visiting Ministers Expenses | 1,285 | 0 |
| 4a. (3) Members Welfare | | |
| Welfare Expenses | 459 | 6,321 |
| Financial Assistance to Members | 500 | 1,000 |
| 4a. (4) Charitable Donations | | |
| Donations | <u>11,400</u> | <u>3,645</u> |
| | <u>62,221</u> | <u>51,509</u> |

4b. General Overhead Expenses

| | <u>Total</u> <u>2021</u> £ | <u>Total</u> <u>2020</u> £ |
|-----------------------|--|--|
| Building Insurance | 1,415 | 1,379 |
| Utilities | 6,790 | 11,327 |
| Repairs & Maintenance | <u>26,342</u> | <u>2,450</u> |
| | <u>34,547</u> | <u>15,157</u> |

GODS KINGDOM SOCIETY (GKS) CHURCH
Report of The Trustees for Year Ended 31 December 2021

5. Debtors

| | <u>Total</u> <u>2021</u> £ | <u>Total</u> <u>2020</u> £ |
|---------------------------|----------------------------------|----------------------------------|
| <i>Gift Aid Reclaimed</i> | <u>16,117</u> | <u>15,266</u> |
| | <u>16,117</u> | <u>15,266</u> |