

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Cheltenham Round Table Charitable Trust

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Contents of the Financial Statements
for the Year Ended 31 March 2025

| | Page |
|--|---------|
| Report of the Trustees | 1 to 2 |
| Objectives and Activities | 3 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 11 |
| Detailed Statement of Financial Activities | 12 |

Cheltenham Round Table Charitable Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1056894

Principal address

Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Trustees

Mr S Leslie (resigned 24.4.25)
Mr D Barrett (resigned 1.7.24)
C Pryor (appointed 24.4.25)
R Beamish (appointed 24.4.25)

Independent Examiner

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Cheltenham Round Table Charitable Trust

Report of the Trustees
for the Year Ended 31 March 2025

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

C Pryor - Trustee

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Cheltenham Round Table Charitable Trust, is a non-profit making organisation run by the Cheltenham Round Table, which is a social club affiliated to the National Association of Round Tables of Great Britain and Ireland Charitable Fund (registered charity number 293681).

The objective of the charity is to generate funding for good causes in the local community by way of events held in its community.

The charity aims to raise charitable funds through events and community service activities that benefit the local community. These funds are then re-distributed to worthwhile causes via grants and donations to individuals or organisations in Cheltenham and the surrounding area.

Significant activities

Activities over the year for community service and/or to raise funds for public benefit including:

Grant-making Activities

The charity redistributes funds to local causes via grants or "donation requests". We consider all applications for funds made to the charity from within Cheltenham and the surrounding areas.

Once the charity receives the request we aim to acknowledge receipt within 28 days. Requests are then discussed at the next Business Meeting of the Cheltenham Round Table Council (usually held quarterly) before being voted on.

Fireworks

Each year the Cheltenham Round Table Charitable Trust organise and runs the Cheltenham fireworks display in the first week of November. In 2025 this Event was organised with The Jockey Club operating from Cheltenham Race Course to help improve operational security and health safety. This event is ticketed, and it's estimated that approximately 12,000 people attend each year.

Christmas Events

Each year the Cheltenham Round Table Charitable Trust guides the Santa Sleigh around town on the first two weeks in December, totalling 7-8 nights.

Public benefit

In accordance with the duties in the Charities Act 2011, it is incumbent on the trustees to conduct a Public Benefit Test, to assess if the charity has complied with its duties in due regard to the public benefit guidance published by the Charity Commission. The trustees are satisfied that Cheltenham Round Table Charitable Trust has complied with its duty in regards to the Public Benefit Test over the past year, based on the four principles in the Commission's Guidance.

1. There must be an identifiable benefit:

Funds raised from donations, sponsorships or concessions are redistributed to the local community by way of free events (such as the yearly Santa Float) and grants made to other charities, good causes, and local community organisations.

2. Benefit must be to the public or a section of the public:

All the charity's services are open to members of the public at large and access to our services is not restrictive. Grants are made by the way of application to the charity and are open to any individual or organisation to apply for free of charge.

3. Any private benefit must be incidental:

The trustees do not consider that any individual or organisation receives a 'private benefit' from the work of the charity.

Grant making

Applications for grants made by the charity are reviewed individually by the Council of the Cheltenham Round Table. The applications that are considered to be the most credible or valuable to the community are then brought to the next business meeting for all members of Cheltenham Round Table to discuss and vote on.

Applications are considered for grants that support or benefit the following members of society:

- 1) Children/young people
- 2) Elderly / old people
- 3) People with disabilities
- 4) Other charities or voluntary groups
- 5) Other defined groups
- 6) The general public / mankind

During the year the charity has received donations from the community which have been banked into the charity's bank accounts for redistribution to the community by way of a grant.

Volunteers

The charity has no paid staff. All charitable activities are resourced by the trustees of the charity, and the members of Cheltenham Round Table. Events such as the fireworks display and the Santa's Float require additional volunteers from the general public and other local groups.

The organisation acts to ensure that adequate training is provided to trustees and volunteers, in order to ensure that the charity is able to deliver its events effectively and safely.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Grant-making Activities

During the year the charity provided 40 grants back to the community amounting to £86,442.22

A list of causes that have benefited from the support of a grant from the charity are detailed later in the notes to these financial statements.

FINANCIAL REVIEW

Financial position

No creditors are Due.

Principal funding sources

The principal sources of funding during the year were the profits from the fireworks and charitable donation during the Santa Float. These totalled (minus expenses) of £59,041.

Reserves policy

The trustees regularly review the finances, budgets, and cash flows to aid effective stewardship of the charity.

The trustees recognise the restrictions placed, where applicable, on donations, grants, and other income combined with relevant expenditure in the financial year in order to accurately assess the restricted fund levels as at the reporting date. Restricted funds are held until they can be appropriately utilised by the charity for their specified purpose. The charity did not hold any restricted funds in the current or prior year.

The trustees and members of Cheltenham Round Table have agreed a contingency fund of £50,000 be held in reserves to assist in the future development of fundraising activities.

A residual unrestricted general fund of £65,076.67 was held by the charity as at the reporting date for the general use of the charity in future periods. The general fund is freely available to be donated to worthy causes.

Funds in deficit

The charity held no funds in deficit as at the financial reporting date or the comparative financial reporting date.

FUTURE PLANS

Fireworks shall take place again in November 2025 this time in conjunction with the Venue (Cheltenham Race Course / The Jockey Club) who are taking on the Health and Safety planning of the event and the initial cost of the event with all profits going to Cheltenham Round Table Charitable Trust Fund. The Santa Sleigh continues as normal on various dates in December 2025. The trustees and other members of the Cheltenham Round Table aim to continue meeting/e-meeting with other people in the local community and explore other events in which they and the charity can continue its good work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's declaration of trust is dated 22 June 1995 during the year 2024-2025.

Recruitment and appointment of new trustees

Trustees are appointed for a three-year term by the wider membership of the Cheltenham Round Table via nominations or by putting themselves forward. Potential trustees are then voted on by the current trustees and members of the Cheltenham Round Table.

Eligibility for the role of a trustee is not restricted to members of the Cheltenham Round Table. Potential trustees may also include individuals who have a close association with a member of the Cheltenham Round Table or members of the "41 Club" (association of ex-Tablers). Details of this association are included in the "Wider network" section of this report.

Considerations for the position include the individual's current obligations or commitments to the Cheltenham Round Table, experience, and qualifications.

Organisational structure

The charity is organised and maintained by the volunteer work provided by the members of the Cheltenham Round Table. All members are expected to provide support, and where necessary, their time to support the charity as part of their active membership.

The Council of the Cheltenham Round Table provides an overarching support for the charity.

The club appoints three members, or other qualifying volunteers, to assume the role of trustees of the charity for a period of three years. The trustees assume all responsibility of the charity and act as its representatives during meetings of the Cheltenham Round Table.

Decision making

The control of the charity is held by its trustees who are charged with its stewardship. However, the trustees work alongside the other members of the Cheltenham Round Table at their regular meetings held throughout the year.

The decision making process in relation to the provision of grants/donations made to local causes is made by the Council of the Cheltenham Round Table. Once the charity receives a request we aim to acknowledge receipt within 28 days. Requests are then discussed at the next Business Meeting of the Cheltenham Round Table Council (usually held quarterly) before being voted on.

Induction and training of new trustees

Where necessary, trustees are provided assistance and training by their fellow trustees and/or members of the Cheltenham Round Table who have previously held a trustee role.

Key management remuneration

The charity had no employees in the current or prior year. The charity provides no remuneration to its management, who are volunteering as members of the Cheltenham Round Table.

Wider network

The charity is run by the Cheltenham Round Table, which is a social club affiliated to the National Association of Round Tables of Great Britain and Ireland Charitable Fund (the "Association").

Members of the Association who leave their club at the age of 45 can move onto the "41 Club" (association of ex-Tablers).

The Association is also a member of the National Council of Voluntary Organisations.

Independent Examiner's Report to the Trustees of
Cheltenham Round Table Charitable Trust

Independent examiner's report to the trustees of Cheltenham Round Table Charitable Trust

I report to the charity trustees on my examination of the accounts of Cheltenham Round Table Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Warren Francis

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

28 January 2026

Cheltenham Round Table Charitable Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

| | | 31.3.25 Unrestricted fund £ | 31.3.24 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Other trading activities | 2 | <u>118,184</u> | <u>112,399</u> |
| EXPENDITURE ON | | | |
| Raising funds | | 48,835 | 52,355 |
| Charitable activities | | | |
| Donations | | <u>87,912</u> | <u>48,543</u> |
| Total | | <u>136,747</u> | <u>100,898</u> |
| NET INCOME/(EXPENDITURE) | | (18,563) | 11,501 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>132,115</u> | <u>120,614</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>113,552</u></u> | <u><u>132,115</u></u> |

The notes form part of these financial statements

Cheltenham Round Table Charitable Trust

Balance Sheet
31 March 2025

| | Notes | 31.3.25 Unrestricted fund £ | 31.3.24 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Debtors | 6 | 3,600 | - |
| Cash at bank | | <u>111,477</u> | <u>137,550</u> |
| | | 115,077 | 137,550 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (1,525) | (5,435) |
| | | <u> </u> | <u> </u> |
| NET CURRENT ASSETS | | <u>113,552</u> | <u>132,115</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>113,552</u> | <u>132,115</u> |
| NET ASSETS | | <u>113,552</u> | <u>132,115</u> |
| FUNDS | | | |
| Unrestricted funds | | <u>113,552</u> | <u>132,115</u> |
| TOTAL FUNDS | | <u>113,552</u> | <u>132,115</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

C Pryor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | | |
|------------------|----------------|----------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Fireworks income | 111,713 | 107,782 |
| Float income | <u>6,471</u> | <u>4,617</u> |
| | <u>118,184</u> | <u>112,399</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. DONATIONS

Donations made during the year by Cheltenham Round Table Charitable Trust are as follows:

| | |
|--|------------|
| Aim Up | £1,500.00 |
| Alabare | £1,500.00 |
| Can You See Me CIC | £549.00 |
| Charlie's Charity | £3,000.00 |
| Cheltenham Borough Council | £3,200.00 |
| Cheltenham Camera Club | £650.00 |
| Cheltenham North Rotary Trust | £2,000.00 |
| Cheltenham Open Door | £1,500.00 |
| Churchdown Scout Group | £1,500.00 |
| D R Barrett Ltd | £246.95 |
| Givewheel | £1,000.00 |
| GL Communities | £500.00 |
| Gloucester District | £17,968.00 |
| Gloucestershire Young Carers Project | £1,500.00 |
| Greatfield Parents | £1,500.00 |
| Headspace | £1,250.00 |
| Heart Heroes | £1,500.00 |
| Hollie Gazzard Trust | £1,500.00 |
| JustGiving | £500.00 |
| K E Hawkins | £500.00 |
| Little Hurricanes | £3,000.00 |
| Little Rissington | £250.00 |
| Lolly | £500.00 |
| Old Patesians Rugby Club | £600.00 |
| Rotary Club Cheltenham | £2,000.00 |
| Rotary Club Gloucester | £2,000.00 |
| Rowcroft House Foundation | £2,500.00 |
| Samaritans Cheltenham and District Friends | £2,150.00 |
| South Western Ambulance Service | £20,000.00 |
| Sue Ryder | £1,500.00 |
| The Cheltenham 41 Club | £4,000.00 |
| The Community Hear | £2,058.00 |
| The Gardens Gallery | £500.00 |
| The Pied Piper Trust | £1,500.00 |
| World Challenge | £520.27 |

| | |
|-------|------------|
| Total | £86,442.22 |
|-------|------------|

No member of Cheltenham Round Table directly or indirectly benefitted from donations made during the year.

During the last six years, up to and including 31 March 2025, Cheltenham Round Table has donated £206,841 to charities and good causes within the local area.

5. RESERVES

The trustees designate an amount of £50,000 (2024: £35,000) to ensure the expenses of the annual fireworks display are covered for the following year.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|--------------------------------|--------------|----------|
| | £ | £ |
| Prepayments and accrued income | <u>3,600</u> | <u>-</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | <u>1,525</u> | <u>5,435</u> |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Cheltenham Round Table Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 31.3.25 £ | 31.3.24 £ |
|---------------------------------|------------------------|----------------------|
| INCOME AND ENDOWMENTS | | |
| Other trading activities | | |
| Fireworks income | 111,713 | 107,782 |
| Float income | <u>6,471</u> | <u>4,617</u> |
| | <u>118,184</u> | <u>112,399</u> |
| Total incoming resources | 118,184 | 112,399 |
| EXPENDITURE | | |
| Other trading activities | | |
| Purchases | 48,835 | 52,355 |
| Charitable activities | | |
| Donations | 86,442 | 47,142 |
| Support costs | | |
| Other | | |
| Rent | 510 | 651 |
| Governance costs | | |
| Accountancy and legal fees | <u>960</u> | <u>750</u> |
| Total resources expended | <u>136,747</u> | <u>100,898</u> |
| Net (expenditure)/income | <u><u>(18,563)</u></u> | <u><u>11,501</u></u> |