

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Cheltenham Round Table Charitable Trust

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Cheltenham Round Table Charitable Trust

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for the Year Ended 31 March 2022

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Cheltenham Round Table Charitable Trust

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1056894

Principal address

Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Trustees

Mr S Leslie
Mr D Barrett

Independent Examiner

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Cheltenham Round Table Charitable Trust

Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 26 January 2023 and signed on its behalf by:

Mr S Leslie - Trustee

Independent Examiner's Report to the Trustees of
Cheltenham Round Table Charitable Trust

Independent examiner's report to the trustees of Cheltenham Round Table Charitable Trust

I report to the charity trustees on my examination of the accounts of Cheltenham Round Table Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Warren Francis
Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

26 January 2023

Cheltenham Round Table Charitable Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	113,201	4,475
EXPENDITURE ON			
Raising funds		35,864	1,148
Charitable activities			
Donations		29,471	6,155
Total		65,335	7,303
NET INCOME/(EXPENDITURE)		47,866	(2,828)
RECONCILIATION OF FUNDS			
Total funds brought forward		49,311	52,139
TOTAL FUNDS CARRIED FORWARD		97,177	49,311

The notes form part of these financial statements

Cheltenham Round Table Charitable Trust

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
CURRENT ASSETS			
Debtors	6	4,470	2,470
Cash at bank		96,307	51,535
		<hr/>	<hr/>
		100,777	54,005
 CREDITORS			
Amounts falling due within one year	7	(3,600)	(4,694)
		<hr/>	<hr/>
NET CURRENT ASSETS		97,177	49,311
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		97,177	49,311
		<hr/>	<hr/>
NET ASSETS		97,177	49,311
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		97,177	49,311
		<hr/>	<hr/>
TOTAL FUNDS		97,177	49,311
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:

Mr S Leslie - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fireworks income	106,963	-
Float income	6,238	4,475
	<hr/>	<hr/>
	113,201	4,475
	<hr/>	<hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. DONATIONS

Donations made during the year by Cheltenham Round Table Charitable Trust are as follows:

Building Circles	£1,500
Cheltenham 41 Club	£1,500
Cheltenham North Rotary Trust	£3,000
Cheltenham Open Door	£1,500
Churchdown Scout Group	£1,500
Martin Family	£2,450
Gloucestershire Young Carers Project	£1,500
Hollie Gazzard Trust	£1,500
Painswick Cricket Club	£250
Rotary Club of Cheltenham	£3,000
Samaritans Cheltenham and District Friends	£3,000
Scottys Little Soldiers	£1,500
Springbank Community Group	£1,500
Sue Ryder	£1,500
The Pied Piper Trust	£1,500
Winston's Wish	£1,500
Total	£28,200

No member of Cheltenham Round Table directly or indirectly benefitted from donations made during the year.

During the last six years, up to and including 31 March 2022, Cheltenham Round Table has donated £125,911 to charities and good causes within the local area.

5. RESERVES

The trustees designate an amount of £40,000 (2021: £35,000) to ensure the expenses of the annual fireworks display are covered for the following year.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	2,370	2,370
Prepayments and accrued income	2,100	100
	<u>4,470</u>	<u>2,470</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	3,600	4,694
	<u>3,600</u>	<u>4,694</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Cheltenham Round Table Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fireworks income	106,963	-
Float income	6,238	4,475
	<hr/>	<hr/>
	113,201	4,475
	<hr/>	<hr/>
Total incoming resources	113,201	4,475
 EXPENDITURE		
Other trading activities		
Purchases	35,864	1,148
 Charitable activities		
Donations	28,200	5,070
 Support costs		
Other		
Rent	671	485
 Governance costs		
Accountancy and legal fees	600	600
	<hr/>	<hr/>
Total resources expended	65,335	7,303
	<hr/>	<hr/>
Net income/(expenditure)	47,866	(2,828)
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This page does not form part of the statutory financial statements