

Charity registration number 1056875

Company registration number 02970375 (England and Wales)

WALLINGTON CHRISTIAN OUTREACH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

WALLINGTON CHRISTIAN OUTREACH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A J P French J G Hawkins J K Hawkins
Secretary	J G Hawkins
Charity number	1056875
Company number	02970375
Registered office	39 Woodcote Road Wallington Surrey SM6 0LH
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	HSBC - Wallington 54 Woodcote Road Wallington Surrey SM6 0NF Scottish Widows Bank Plc 67 Morrison Street Edinburgh EH3 8YJ

WALLINGTON CHRISTIAN OUTREACH LIMITED

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WALLINGTON CHRISTIAN OUTREACH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Company trades as The Oasis Christian Centre.

Objectives and activities

a. Policies and objectives

The Company was formed to obtain charitable status and acquire the charitable activities of Wallington Christian Outreach, itself a registered charity. Charitable status was granted on 17 July 1996 and it acquired the charitable activities, assets and liabilities with effect from 1 September 1997 when it commenced trading as Oasis Christian Centre.

b. Activities for achieving objectives

The principal way in which the work is carried out is by means of a Christian Bookshop operating at 39 Woodcote Road and known as Oasis Christian Centre. From 1 May 2018 the shop had been managed by Anna Woodman. Anna left us in June 2023, Dave Lock having taken over as manager on 1 May 2023. A team of volunteers assist with running the bookshop.

The work of the bookshop is overseen by the Trustees, who meet regularly. Also, they all have hands-on experience, working in volunteer roles within the bookshop at least once or twice a week. They bring a wealth of relevant experience, e.g. accountancy and business, to the job which they can do without further formal training. However, should formal training prove appropriate, this will be arranged.

Public benefit

In planning the activities of the Company, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The shop is open to the public and this, in our view, means that it is for the benefit of the public as required by charity law.

WALLINGTON CHRISTIAN OUTREACH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

Review of activities

Sales for the year showed an encouraging 18% increase on the previous year and we expect this to continue through such media as established offsite book sales and book signings within the shop premises. Competition from online outlets continues to be a major concern, although we are actively encouraging local churches to place orders through us. Apart from books, we carry stocks of Christian hardware, cards and gifts. These are good revenue earners and appeal to both Christians and non-Christians alike.

We did not have the benefit of a legacy as in the previous year to reduce our loss for the year, £10,234 (2022: loss of £4,028, reduced from £14,226 by virtue of a £10,200 legacy).

Staffing of the shop remains challenging from time to time and new volunteers are actively being sought. In July 2022, our shop manager, Anna Woodman, moved with her family to Essex. However, she very kindly agreed to continue in her role, working part-time remotely from home, and attending the shop one day a week, pending the appointment of a new manager. We are pleased to report that Dave Lock, previously manager of Manna Christian Centre in Streatham, was appointed as our new manager with effect from 1 May 2023, with Anna leaving us on 1 June. Dave brings with him a wealth of experience as a Christian bookshop manager and the Trustees work closely with him.

The lease came to an end in May 2014 and the Trustees have been holding over since that time. In May 2017, the Trustees received from the landlord an offer of a new 10-year lease, at an increased rental, but felt unable to take matters forward until a new manager had been appointed. The pandemic further delayed renewal discussions and these were postponed until December 2022, the landlord agreeing that the rent would be held at the same level until March 2023. No further negotiations have taken place and the Company has continued to pay rent at the existing level.

During the reporting period, we lost two Trustees. Martin Rowlands, a valued and capable member of the Board of Trustees tragically died very suddenly in August 2023. Howard Cole, who joined our Board of Trustees in 1996, and had acted faithfully as our Chairman since 1997, resigned on 31 August 2023, but remained as a volunteer in the bookshop until March 2024. In November 2023, we lost Paul Hawkins, another key member of the Trustees, who died suddenly after a short illness. Paul had been involved with the Oasis since the late 1990's, having served as manager until May 2018, and then continued as our accountant and as a Trustee until shortly before his death. Both Martin and Paul are sorely missed. The remaining Trustees are more than capable to continue to control the company. However, we are actively seeking additional Trustees amongst the local Christian community.

Considering the Company's healthy cash position and the continuity of the business provided by our new manager, these financial statements have been prepared on a going concern basis as, in the opinion of the Trustees, there are no material uncertainties about the Company's ability to continue for the foreseeable future, being 15 months from the date of signing these financial statements.

Fundraising activities

The company does not actively participate in voluntary fund raising and relies on sales from its bookshop to raise funds to finance its charitable activities.

Financial review

Reserves policy

The company held unrestricted reserves of £93,836 (2022: £104,070). The reserves included stock of £59,779 in 2023, (£57,504 in 2022).

It is the policy of the Company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least four month's running expenditure; 2023 £15,500, (2022 £15,500).

The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The Company plans to continue to operate in its existing markets whilst exploring the possibility of Ecommerce.

WALLINGTON CHRISTIAN OUTREACH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

Constitution

The Company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 September 1994. The Company is constituted under a Memorandum of Association dated 7 September 1994 and is a registered charity number 1056875.

The principal object of the Company is to provide opportunities for outreach through the operation of a Christian bookshop known as The Oasis at 39 Woodcote Road, Wallington, Surrey, SM6 0LH.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H S Cole	(Resigned 31 August 2023)
A J P French	
M G Rowlands	(Deceased 20 August 2023)
P I Hawkins	(Resigned 14 November 2023)
J G Hawkins	
J K Hawkins	

Recruitment and appointment of trustees

New trustees are elected by the existing trustees. One third of the trustees retire from office at each Annual General Election and, if they choose to offer themselves for re-election, are deemed to have been re-elected unless there is any express resolution otherwise.

None of the Trustees has any beneficial interest in the company. The memorandum and articles of association restrict the liability of the Trustees on a winding up to £1 each. In the event of a winding up, accumulated funds shall be transferred to one or more charitable institutions having similar objects. The remuneration of the key management is shown in Note 7 to the financial statements.

Organisational structure

The trustees meet regularly and administer the charity by majority decision.

Key management remuneration

The remuneration of the key management is shown in Note 7 to the financial statements.

Risk Management

The Trustees have a duty to identify and review the risks to which the Company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees.



J G Hawkins
Trustee

Date: 19 August 2024

WALLINGTON CHRISTIAN OUTREACH LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WALLINGTON CHRISTIAN OUTREACH LIMITED

I report to the Trustees on my examination of the financial statements of Wallington Christian Outreach Limited (the Company) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

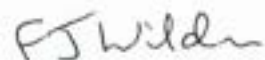
Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 22nd August 2024

WALLINGTON CHRISTIAN OUTREACH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	100	10,200
Charitable activities	4	139,298	117,562
Investments	5	152	5
		<u> </u>	<u> </u>
Total income		<u>139,550</u>	<u>127,767</u>
Expenditure on:			
Raising funds	6	86,619	72,792
Charitable activities	7	63,165	59,003
		<u> </u>	<u> </u>
Total expenditure		<u>149,784</u>	<u>131,795</u>
Net expenditure and movement in funds		(10,234)	(4,028)
Reconciliation of funds:			
Fund balances at 1 September 2022		<u>104,070</u>	<u>108,098</u>
Fund balances at 31 August 2023		<u>93,836</u>	<u>104,070</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WALLINGTON CHRISTIAN OUTREACH LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		841		1,499
Current assets					
Stocks	14	59,779		57,504	
Debtors	15	4,905		5,683	
Cash at bank and in hand		38,274		49,908	
		102,958		113,095	
Creditors: amounts falling due within one year	16	(9,963)		(10,524)	
Net current assets			92,995		102,571
Total assets less current liabilities			93,836		104,070
The funds of the Company					
Unrestricted funds	18		93,836		104,070
			93,836		104,070

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 August 2024


J G Hawkins
Trustee


J K Hawkins
Trustee

Company registration number 02970375 (England and Wales)

WALLINGTON CHRISTIAN OUTREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Wallington Christian Outreach Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 39 Woodcote Road, Wallington, Surrey, SM6 0LH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The cost of raising and administering such funds are charged against the specific fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Legacies are recognised on receipt or otherwise if the Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WALLINGTON CHRISTIAN OUTREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to projects. Gifts donated for resale are included as income when they are sold. Donated facilities and services are included at the value to the company where this can be quantified and a third party is bearing the cost. No income is recognised where there is no financial cost borne by a third party or where the value cannot be determined with reasonable accuracy. No amounts are included in the financial statements for services donated by general volunteers.

Income from other trading activities relates to the sale of books and other goods, exclusive of value added tax and any discounts.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over the period of the lease
Office equipment	37.5% straight line
Fixtures and fittings	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

WALLINGTON CHRISTIAN OUTREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost less provision for impairment. A provision for impairment of debtors is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debt. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged in the period to which they relate.

2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the Trustees might be required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WALLINGTON CHRISTIAN OUTREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	100	10,200

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Sale of goods	139,298	117,562

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	152	5

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Advertising	100	-
Trading activities		
Cost of books	37,481	28,853
Cost of gifts, music, cards etc.	49,038	43,939
	86,619	72,792

WALLINGTON CHRISTIAN OUTREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	21,754	21,224
Depreciation and impairment	1,011	4,020
Rent, rates and service charges	18,948	18,391
Insurance	2,373	2,257
Light and heat	2,093	1,863
Telephone	1,780	1,718
Printing, postage and stationery	731	705
Bank charges	1,209	966
Equipment, repairs and maintenance	4,462	3,738
Sundry expenses	6,930	3,071
	<u>61,291</u>	<u>57,953</u>
Share of support and governance costs (see note 8)		
Governance	1,874	1,050
	<u>63,165</u>	<u>59,003</u>
Analysis by fund		
Unrestricted funds	<u>63,165</u>	<u>59,003</u>

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>1,874</u>	<u>1,050</u>
Analysed between:		
Charitable activities	<u>1,874</u>	<u>1,050</u>
Governance costs comprise:	<u>2023 £</u>	<u>2022 £</u>
Independent Examiner's fees	1,575	1,050
Legal and professional	299	-
	<u>1,874</u>	<u>1,050</u>

WALLINGTON CHRISTIAN OUTREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	1,011	4,020
		<u> </u>	<u> </u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Administration	1	1
Unpaid Volunteers	14	14
	<u> </u>	<u> </u>
Total	15	15
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	20,521	20,213
Other pension costs	1,233	1,011
	<u> </u>	<u> </u>
	21,754	21,224
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

WALLINGTON CHRISTIAN OUTREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Tangible fixed assets

	Leasehold land and buildings	Office equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2022	50,808	18,663	33,807	103,278
Additions	-	250	103	353
At 31 August 2023	50,808	18,913	33,910	103,631
Depreciation and impairment				
At 1 September 2022	50,808	17,796	33,175	101,779
Depreciation charged in the year	-	653	358	1,011
At 31 August 2023	50,808	18,449	33,533	102,790
Carrying amount				
At 31 August 2023	-	464	377	841
At 31 August 2022	-	1,014	485	1,499

14 Stocks

	2023 £	2022 £
Finished goods and goods for resale	59,779	57,504

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,408	1,885
Prepayments and accrued income	3,497	3,798
	4,905	5,683

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,340	1,089
Trade creditors	3,656	5,289
Other creditors	2,144	2,536
Accruals and deferred income	1,823	1,610
	9,963	10,524

WALLINGTON CHRISTIAN OUTREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

17 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,233	1,011

The Company operates a defined contribution pension scheme for all qualifying employees.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	104,070	139,550	(149,784)	93,836
Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General funds	108,098	127,767	(131,795)	104,070

19 Financial commitments, guarantees and contingent liabilities

Customer Loyalty Cards

Customer loyalty cards have been issued which entitle customers to redeem £5 off their next purchase once they have been completed. The company does not know at any time how many of these cards will be presented for redemption and therefore they will be accounted for when redeemed.

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).