

REGISTERED COMPANY NUMBER: 02970375 (England and Wales)
REGISTERED CHARITY NUMBER: 1056875

REGISTRAR OF COMPANIES

**Wallington Christian Outreach Limited
(A company limited by guarantee)**

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2020

Harmer Slater Limited
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Wallington Christian Outreach Limited
(A company limited by guarantee)

Contents of the Financial Statements
for the year ended 31 August 2020

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Wallington Christian Outreach Limited

(A company limited by guarantee)

Report of the Trustees for the year ended 31 August 2020

The Trustees (who are also directors of the Company for the purposes of the Companies Act) submit their report and the financial statements of Wallington Christian Outreach Limited (the "Company") for the year ended 31 August 2020. The Trustees confirm that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) ("SORP (FRS 102)").

The Company also trades under the name The Oasis.

OBJECTIVES AND ACTIVITIES

Objectives and aims

a. Policies and objectives

The Company was formed to obtain charitable status and acquire the charitable activities of Wallington Christian Outreach, itself a registered charity. Charitable status was granted on 17 July 1996 and it acquired the charitable activities, assets and liabilities with effect from 1 September 1997 when it commenced trading as The Oasis.

b. Activities for achieving objectives

The principal way in which the work is carried out is by means of a Christian Bookshop operating at 39 Woodcote Road and known as The Oasis. From 1 May 2018 the shop has been managed by Anna Woodman with assistance from a team of volunteers.

The work of the shop is overseen by the Trustees mainly through regular meetings. They bring a wealth of relevant experience, e.g. accountancy and business, to the job which they can do without further formal training. However, should formal training prove appropriate, this will be arranged.

Public benefit

In planning the activities of the Company, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The shop is open to the public and this, in our view, means that it is for the benefit of the public as required by charity law.

Wallington Christian Outreach Limited

(A company limited by guarantee)

Report of the Trustees **for the year ended 31 August 2020**

ACHIEVEMENT AND PERFORMANCE

Review of activities

The sales for the year decreased by 25% largely due to COVID-19 and the continuing competition faced from internet shopping, and in particular Amazon, which affects the Company's income. The Trustees believe the presence of a splendid range of cards and giftware and the welcoming environment still encourages many into the shop. The shop made a profit for the year of £2,986 (2019: loss of £8,025), due entirely to the receipt of a Government Grant of £25,000 towards the costs of COVID-19.

The staffing of the shop remains challenging, although the Trustees and the shop's manager are actively seeking new volunteers in order to ease the situation.

The lease came to an end in May 2014 and the Trustees have been holding over since that time. In May 2017, the Trustees received from the landlord an offer of a new 10 year lease, at increased rental, but felt unable to take matters forward until a new manager had been appointed. Following the appointment of the new manager, the Trustees re-commenced negotiations with the landlord's agent. However these were again put on hold at the start of the COVID-19 lockdown and have not yet recommenced.

The Company's cash position is healthy and the financial statements have been prepared on the going concern basis as in the opinion of the Trustees there are no material uncertainties about the Company's ability to continue for the foreseeable future, being 12 months from the date of signing these financial statements.

Fundraising activities

The company does not actively participate in voluntary fund raising and relies on sales from its bookshop to raise funds to finance its charitable activities.

FINANCIAL REVIEW

Reserves policy

The Trustees ensure the Company retains such funds to meet at least four months' running expenditure.

FUTURE PLANS

The Company plans to continue to operate in its existing markets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 September 1994.

The Company is constituted under a Memorandum of Association dated 7 September 1994 and is a registered charity number 1056875.

The principal object of the Company is to provide opportunities for outreach through the operation of a Christian bookshop known as The Oasis at 39 Woodcote Road, Wallington, Surrey, SM6 0LH.

Recruitment and appointment of new trustees

New trustees are elected by the existing Trustees. One third of the Trustees retire from office at each Annual General Meeting and if they choose to offer themselves for re-election are deemed to have been re-elected unless there is any express resolution otherwise.

Organisational structure

The Trustees meet regularly and administer the charity by majority decision.

Wallington Christian Outreach Limited

(A company limited by guarantee)

Report of the Trustees for the year ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The remuneration of the key management is shown in Note 7 to the financial statements.

Risk management

The Trustees have a duty to identify and review the risks to which the Company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02970375 (England and Wales)

Registered Charity number

1056875

Registered office

39 Woodcote Road
Wallington
Surrey
SM6 0LH

Trustees

H S Cole Director
J G Hawkins Director
J K Hawkins Director
P Hawkins Director
M G Rowlands Director (appointed 15 December 2020)
A J P French Director (appointed 15 December 2020)

Company Secretary

J G Hawkins

Independent Examiner

Tim Slater
Fellow of the Institute of Chartered Accountants
Harmer Slater Limited
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Wallington Christian Outreach Limited
(A company limited by guarantee)

Report of the Trustees
for the year ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

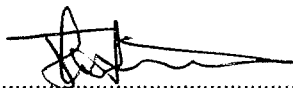
Bankers

HSBC Bank Plc
54 Woodcote Road
Wallington
Surrey
SM6 0NF

Scottish Widows Bank Plc
67 Morrison Street
Edinburgh
EH3 8YJ

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:



.....
J G Hawkins - Secretary

Independent Examiner's Report to the Trustees of Wallington Christian Outreach Limited

Independent examiner's report to the trustees of Wallington Christian Outreach Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Slater
Fellow of the Institute of Chartered Accountants
Harmer Slater Limited
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Date: 25 May 2021

Wallington Christian Outreach Limited
(A company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2020

| | | Unrestricted fund | Restricted fund | 2020 Total funds | 2019 Total funds |
|------------------------------------|-------|-----------------------|--------------------|------------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 200 | - | 200 | 1,365 |
| Other trading activities | 3 | 98,526 | - | 98,526 | 130,830 |
| Investment income | 4 | 75 | - | 75 | 2,336 |
| Government Grant | | <u>25,000</u> | | <u>25,000</u> | |
| Total | | 123,801 | - | 123,801 | 134,531 |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 63,287 | - | 63,287 | 82,660 |
| Charitable activities | 6 | | | | |
| Support costs | | <u>57,528</u> | <u>-</u> | <u>57,528</u> | <u>59,896</u> |
| Total | | 120,815 | - | 120,815 | 142,556 |
| NET INCOME/(EXPENDITURE) | | 2,986 | - | 2,986 | (8,025) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>115,870</u> | <u>-</u> | <u>115,870</u> | <u>123,895</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>118,856</u> | <u>-</u> | <u>118,856</u> | <u>115,870</u> |

The notes form part of these financial statements

Wallington Christian Outreach Limited (Registered number: 02970375)
(A company limited by guarantee)

Statement of Financial Position
31 August 2020

| | Notes | Unrestricted fund £ | Restricted fund £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 7,136 | - | 7,136 | 10,010 |
| CURRENT ASSETS | | | | | |
| Stocks | 13 | 60,725 | - | 60,725 | 61,515 |
| Debtors | 14 | 2,795 | - | 2,795 | 6,623 |
| Cash at bank | | <u>54,867</u> | <u>-</u> | <u>54,867</u> | <u>48,105</u> |
| | | 118,387 | - | 118,387 | 116,243 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | (6,667) | - | (6,667) | (10,383) |
| | | <u>111,720</u> | <u>-</u> | <u>111,720</u> | <u>105,860</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>111,720</u> | <u>-</u> | <u>111,720</u> | <u>105,860</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>118,856</u> | <u>-</u> | <u>118,856</u> | <u>115,870</u> |
| NET ASSETS | | <u>118,856</u> | <u>-</u> | <u>118,856</u> | <u>115,870</u> |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | <u>118,856</u> | <u>115,870</u> |
| TOTAL FUNDS | | | | <u>118,856</u> | <u>115,870</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Wallington Christian Outreach Limited (Registered number: 02970375)
(A company limited by guarantee)

Statement of Financial Position - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:



.....
H S Cole - Trustee



.....
J G Hawkins - Trustee

The notes form part of these financial statements

Wallington Christian Outreach Limited

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from Other trading activities relates to sale of books and other goods, exclusive of value added tax and any discounts.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party and where the value cannot be determined with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Wallington Christian Outreach Limited

(A company limited by guarantee)

Notes to the Financial Statements - continued for the year ended 31 August 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Long leasehold | - The period of the lease |
| Plant and machinery | - 33.3% on cost |
| Fixtures and fittings | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The funds held by the charitable company fall into one of the following categories.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charitable company will not be able to collect all amounts due according to the original terms of the debt.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2020

1. ACCOUNTING POLICIES - continued

Currency

The Company's functional and presentational currency is pounds Sterling (GBP).

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|-----------|-------------------|---------------------|
| | £ | £ |
| Donations | <u>200</u> | <u>1,365</u> |

3. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|--|----------------------|-----------------------|
| | £ | £ |
| Sale of books, cards, gifts, music etc | <u>98,526</u> | <u>130,830</u> |

4. INVESTMENT INCOME

| | 2020 | 2019 |
|--------------------------|----------------------|---------------------|
| | £ | £ |
| Deposit account interest | 75 | 86 |
| Exceptional items | - | 2,250 |
| Government Grant | <u>25,000</u> | <u> </u> |
| | <u>25,075</u> | <u>2,336</u> |

5. RAISING FUNDS

Raising donations and legacies

| | 2020 | 2019 |
|-------------|-------------------|-------------------|
| | £ | £ |
| Advertising | <u>440</u> | <u>446</u> |

Other trading activities

| | 2020 | 2019 |
|-----------------------------------|----------------------|----------------------|
| | £ | £ |
| Costs of books | 26,913 | 35,388 |
| Costs of gifts, music & cards etc | <u>35,934</u> | <u>46,826</u> |
| | <u>62,847</u> | <u>82,214</u> |

| | | |
|---------------------|----------------------|----------------------|
| Total raising funds | <u>63,287</u> | <u>82,660</u> |
|---------------------|----------------------|----------------------|

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2020

6. CHARITABLE ACTIVITIES COSTS

| | 2020 | 2019 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Support Costs (see note 7) | <u>57,528</u> | <u>59,896</u> |

7. SUPPORT COSTS

Support costs were as follows:

| | | |
|---|---------------|---------------|
| Other | 2020 | 2019 |
| | £ | £ |
| Wages and salaries | 21,000 | 20,336 |
| Pensions | 1,050 | 900 |
| Rent, rates & service charges | 17,335 | 19,818 |
| Insurance | 2,020 | 1,906 |
| Light and heat | 1,596 | 2,006 |
| Telephone | 1,544 | 1,590 |
| Printing, postage & stationery | 632 | 825 |
| Sundries | 1,404 | 1,703 |
| Bank charges | 633 | 825 |
| Office equipment, repairs & maintenance | 2,939 | 4,955 |
| Computer software | 2,400 | - |
| Depreciation of tangible fixed assets | <u>3,675</u> | <u>3,732</u> |
| | <u>56,228</u> | <u>58,596</u> |

Governance costs

| | 2020 | 2019 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Independent examiners fees | <u>1,300</u> | <u>1,300</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

| | 2020 | 2019 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 3,675 | 3,732 |
| Independent examiners fees | <u>1,300</u> | <u>1,300</u> |

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10. STAFF COSTS

| | 2020 | 2019 |
|---------------------|----------------------|----------------------|
| | £ | £ |
| Wages and salaries | 21,000 | 20,336 |
| Other pension costs | <u>1,050</u> | <u>900</u> |
| | <u>22,050</u> | <u>21,236</u> |

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|-------------------|------------------|------------------|
| Administration | 2 | 2 |
| Unpaid volunteers | <u>12</u> | <u>10</u> |
| | <u>14</u> | <u>12</u> |

No employees received emoluments in excess of £60,000.

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|--|---------------------------|-------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,365 | - | 1,365 |
| Other trading activities | 130,830 | - | 130,830 |
| Investment income | <u>2,336</u> | <u>-</u> | <u>2,336</u> |
| Total | 134,531 | - | 134,531 |
| EXPENDITURE ON | | | |
| Raising funds | 82,660 | - | 82,660 |
| Charitable activities | | | |
| Support costs | <u>59,896</u> | <u>-</u> | <u>59,896</u> |
| Total | <u>142,556</u> | <u>-</u> | <u>142,556</u> |
| NET INCOME/(EXPENDITURE) | (8,025) | - | (8,025) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>123,895</u> | <u>-</u> | <u>123,895</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>115,870</u></u> | <u><u>-</u></u> | <u><u>115,870</u></u> |

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2020

12. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|------------------------|------------------------|-----------------------------|----------------------------------|----------------|
| COST | | | | |
| At 1 September 2019 | 50,808 | 17,639 | 32,839 | 101,286 |
| Additions | - | - | 801 | 801 |
| Disposals | - | (392) | - | (392) |
| At 31 August 2020 | <u>50,808</u> | <u>17,247</u> | <u>33,640</u> | <u>101,695</u> |
| DEPRECIATION | | | | |
| At 1 September 2019 | 50,806 | 17,203 | 23,267 | 91,276 |
| Charge for year | - | 284 | 3,391 | 3,675 |
| Eliminated on disposal | - | (392) | - | (392) |
| At 31 August 2020 | <u>50,806</u> | <u>17,095</u> | <u>26,658</u> | <u>94,559</u> |
| NET BOOK VALUE | | | | |
| At 31 August 2020 | <u>2</u> | <u>152</u> | <u>6,982</u> | <u>7,136</u> |
| At 31 August 2019 | <u>2</u> | <u>436</u> | <u>9,572</u> | <u>10,010</u> |

13. STOCKS

| | 2020 £ | 2019 £ |
|----------------|---------------|---------------|
| Finished goods | <u>60,725</u> | <u>61,515</u> |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|---------------|--------------|--------------|
| Trade debtors | 872 | 1,729 |
| Prepayments | <u>1,923</u> | <u>4,894</u> |
| | <u>2,795</u> | <u>6,623</u> |

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2020

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------------------------|---------------------|----------------------|
| | £ | £ |
| Trade creditors | 3,582 | 6,614 |
| Social security and other taxes | 793 | 670 |
| VAT | 438 | 1,301 |
| Accrued expenditure | <u>1,854</u> | <u>1,798</u> |
| | <u>6,667</u> | <u>10,383</u> |

16. MOVEMENT IN FUNDS

| | At 1/9/19 £ | Net movement in funds £ | At 31/8/20 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 115,870 | 2,986 | 118,856 |
| | <u>115,870</u> | <u>2,986</u> | <u>118,856</u> |
| TOTAL FUNDS | <u>115,870</u> | <u>2,986</u> | <u>118,856</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 123,801 | (120,815) | 2,986 |
| | <u>123,801</u> | <u>(120,815)</u> | <u>2,986</u> |
| TOTAL FUNDS | <u>123,801</u> | <u>(120,815)</u> | <u>2,986</u> |

Comparatives for movement in funds

| | At 1/9/18 £ | Net movement in funds £ | At 31/8/19 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 123,895 | (8,025) | 115,870 |
| | <u>123,895</u> | <u>(8,025)</u> | <u>115,870</u> |
| TOTAL FUNDS | <u>123,895</u> | <u>(8,025)</u> | <u>115,870</u> |

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 134,531 | (142,556) | (8,025) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>134,531</u> | <u>(142,556)</u> | <u>(8,025)</u> |

18. PENSION SCHEME

Defined contribution pension scheme

The charitable company contributes to a defined contribution pension scheme for its employees. The pension cost charge for the period represents contributions payable by the charitable company to the respective scheme and amounted to £1,050 (2019: £900).

At the year-end contributions totalling £175 (2019: £150) were payable to the scheme and are included in other creditors

18. CONTINGENT LIABILITIES

Customer Loyalty Cards

Customer loyalty cards have been issued which entitle customers to redeem £5 off their next purchase, once they have been completed. The company does not know at any time how many of these cards will be presented for redemption and therefore they will be accounted for when redeemed.

19. RELATED PARTY DISCLOSURES

There were no other related party transactions for the year (2019 - none).

20. COMPANY STATUS

Wallington Christian Outreach Limited is a company limited by guarantee and, as such, has no share capital. The memorandum and articles of association restrict the liability of each members on a winding up to £1.

In the event of a winding up, none of the accumulated funds are distributable to members but shall be transferred to one or more charitable institutions having similar objectives.

Wallington Christian Outreach Limited
(A company limited by guarantee)

Detailed Statement of Financial Activities
for the year ended 31 August 2020

| | 2020 £ | 2019 £ |
|--|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 200 | 1,365 |
| Other trading activities | | |
| Sale of books, cards, gifts, music etc | 98,526 | 130,830 |
| Investment income | | |
| Deposit account interest | 75 | 86 |
| Exceptional items | - | 2,250 |
| Government Grant | <u>25,000</u> | <u>-</u> |
| | <u>25,075</u> | <u>2,336</u> |
| Total incoming resources | 123,801 | 134,531 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Advertising | 440 | 446 |
| Other trading activities | | |
| Costs of books | 26,913 | 35,388 |
| Costs of gifts, music & cards etc | <u>35,934</u> | <u>46,826</u> |
| | <u>62,847</u> | <u>82,214</u> |
| Support costs | | |
| Other | | |
| Wages and salaries | 21,000 | 20,336 |
| Pensions | 1,050 | 900 |
| Rent, rates & service charges | 17,335 | 19,818 |
| Insurance | 2,020 | 1,906 |
| Light and heat | 1,596 | 2,006 |
| Telephone | 1,544 | 1,590 |
| Printing, postage & stationery | 632 | 825 |
| Sundries | 1,404 | 1,703 |
| Bank charges | 633 | 825 |
| Office equipment & maintenance | <u>2,094</u> | <u>3,739</u> |
| Carried forward | 49,308 | 53,648 |

This page does not form part of the statutory financial statements

Wallington Christian Outreach Limited
(A company limited by guarantee)

Detailed Statement of Financial Activities
for the year ended 31 August 2020

| | 2020 | 2019 |
|---------------------------------------|----------------------------|-----------------------|
| | £ | £ |
| Other | | |
| Brought forward | 49,308 | 53,648 |
| Repairs and renewals | 845 | 1,216 |
| Computer Software | 2,400 | - |
| Depreciation of tangible fixed assets | <u>3,675</u> | <u>3,732</u> |
| | 56,228 | 58,596 |
| Governance costs | | |
| Independent examiners fees | <u>1,300</u> | <u>1,300</u> |
| Total resources expended | <u>120,815</u> | <u>142,556</u> |
| Net expenditure | <u><u>2,986</u></u> | <u><u>(8,025)</u></u> |

This page does not form part of the statutory financial statements

