

REGISTERED COMPANY NUMBER: 03157989 (England and Wales)
REGISTERED CHARITY NUMBER: 1056868

**Report of the Trustees and
Financial Statements
for the Year Ended 31st October 2025
for
The Garstang and District Agricultural
and Horticultural Society Limited**

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The Garstang and District Agricultural and Horticultural Society Limited

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The Garstang and District Agricultural and Horticultural Society Limited

Report of the Trustees for the Year Ended 31st October 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The companies' principal objectives, as set out in the Memorandum of Association are:-

To promote and encourage the causes and aims of agriculture, horticulture, forestry and industry for the public benefit and to improve and advance them in all their branches and in all trades, crafts and professions connected with them.

The principal activity undertaken to achieve the above objectives is the organisation and arrangement of the Garstang and District Annual Agricultural Show.

ACHIEVEMENTS AND PERFORMANCE

In the opinion of the Trustees, the charity has performed well. The show was held, as usual, early in August and was very lucky with the weather. The turnover was up over £35,000 on the previous year and resulted in a £44,972 surplus, compared to last year's surplus of £13,417.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a net surplus for the year of £44,972 and our reserves stand at £228,341 in total. Cash reserves stand at £82,396.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

Reserves policy

The present level of funding is adequate to support the show's future in the medium term and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees continue to take actions to strengthen the Society's financial position. We hope to attract more attendances to the annual show by continuing to build on the support of the local community and increasing the awareness of the general public further afield. The committee is hopeful for better weather and financial result to 31st October 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is established as a company limited by guarantee, and not having share capital, under the Companies Act 2006. The operation of the company is governed by the Memorandum and Articles of Association.

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The board has the power to appoint additional trustees as it considers fit to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03157989 (England and Wales)

Registered Charity number

1056868

The Garstang and District Agricultural and Horticultural Society Limited

Report of the Trustees for the Year Ended 31st October 2025

Registered office

C/O Towers + Gornall Ltd
River View, 96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Trustees

Mrs EA Eastwood
Mr D W Fowler (resigned 26/3/25)
Mrs AJ Gibson
Mr PR Halhead Director
Miss SD Hull Trustee
Mr KTR Lee
Mrs P Miller Trustee (appointed 26/3/25)
Mr WH Myerscough (resigned 26/3/25)
Mr HE Salisbury Trustee
Mrs H L Smith
Mr AW Wilding (resigned 26/3/25)
Mr MS Winstanley (resigned 5/6/25)
Mrs EA Woodhouse
Miss L R Smith
Mr J R Fowler
Miss L Holland Trustee
Mrs C A Helm Trustee (appointed 26/3/25)
Mr A Holden Trustee (appointed 26/3/25)

Company Secretary

Mrs G Billington

Independent Examiner

Mick Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 20th February 2026 and signed on its behalf by:

Mrs H L Smith - Trustee

Independent Examiner's Report to the Trustees of The Garstang and District Agricultural and Horticultural Society Limited

Independent examiner's report to the trustees of The Garstang and District Agricultural and Horticultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mick Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

20th February 2026

The Garstang and District Agricultural and Horticultural Society Limited

Statement of Financial Activities for the Year Ended 31st October 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		31,308	16,954
Other trading activities	2	174,965	153,784
Investment income	3	4,353	4,337
Total		<u>210,626</u>	<u>175,075</u>
EXPENDITURE ON			
Raising funds		165,654	161,658
Net gains on investments		-	824
NET INCOME		44,972	14,241
RECONCILIATION OF FUNDS			
Total funds brought forward		183,369	169,128
TOTAL FUNDS CARRIED FORWARD		<u>228,341</u>	<u>183,369</u>

The Garstang and District Agricultural and Horticultural Society Limited

Balance Sheet 31st October 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	315,182	108,427
CURRENT ASSETS			
Debtors	8	-	72
Cash at bank		82,396	79,478
		<u>82,396</u>	<u>79,550</u>
CREDITORS			
Amounts falling due within one year	9	(9,730)	(4,608)
		<u>72,666</u>	<u>74,942</u>
NET CURRENT ASSETS			
		72,666	74,942
TOTAL ASSETS LESS CURRENT LIABILITIES		387,848	183,369
CREDITORS			
Amounts falling due after more than one year	10	(159,507)	-
		<u>228,341</u>	<u>183,369</u>
NET ASSETS			
		228,341	183,369
FUNDS	12		
Unrestricted funds		228,341	183,369
TOTAL FUNDS		<u>228,341</u>	<u>183,369</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Garstang and District Agricultural and Horticultural Society Limited

Balance Sheet - continued 31st October 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th February 2026 and were signed on its behalf by:

Mrs H L Smith - Trustee

A handwritten signature in black ink that reads "Helen Smith". The signature is written in a cursive style with a large initial 'H'.

Miss L R Smith - Trustee

A handwritten signature in black ink that reads "L R Smith". The signature is written in a cursive style with a large initial 'L'.

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements for the Year Ended 31st October 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Show equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Entry fees	122,907	102,447
Trade space and food hall	45,490	43,612
Show ball and fundraising	6,568	7,725
	<u>174,965</u>	<u>153,784</u>

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued for the Year Ended 31st October 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Grazing rent	2,000	2,000
Deposit account interest	843	1,010
Rural Payments Agency	1,510	1,327
	<u>4,353</u>	<u>4,337</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	319	384
Deficit on disposal of fixed assets	50	-
	<u>369</u>	<u>384</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2025 nor for the year ended 31st October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2025 nor for the year ended 31st October 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,954
Other trading activities	153,784
Investment income	4,337
Total	<u>175,075</u>
EXPENDITURE ON	
Raising funds	161,658
	<u>161,658</u>
Net gains on investments	824
NET INCOME	<u>14,241</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	169,128
TOTAL FUNDS CARRIED FORWARD	<u>183,369</u>

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued for the Year Ended 31st October 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Show equipment £	Totals £
COST			
At 1st November 2024	106,251	5,676	111,927
Additions	207,124	-	207,124
Disposals	-	(2,182)	(2,182)
At 31st October 2025	313,375	3,494	316,869
DEPRECIATION			
At 1st November 2024	-	3,500	3,500
Charge for year	-	319	319
Eliminated on disposal	-	(2,132)	(2,132)
At 31st October 2025	-	1,687	1,687
NET BOOK VALUE			
At 31st October 2025	313,375	1,807	315,182
At 31st October 2024	106,251	2,176	108,427

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	72

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 11)	6,993	-
Trade creditors	797	3,508
Other creditors	1,100	1,100
Accruals and deferred income	840	-
	9,730	4,608

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans (see note 11)	159,507	-

11. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank loans	6,993	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	159,507	-

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued for the Year Ended 31st October 2025

12. MOVEMENT IN FUNDS

	At 1/11/24 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	183,369	44,972	228,341
TOTAL FUNDS	<u>183,369</u>	<u>44,972</u>	<u>228,341</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,626	(165,654)	44,972
TOTAL FUNDS	<u>210,626</u>	<u>(165,654)</u>	<u>44,972</u>

Comparatives for movement in funds

	At 1/11/23 £	Net movement in funds £	At 31/10/24 £
Unrestricted funds			
General fund	169,128	14,241	183,369
TOTAL FUNDS	<u>169,128</u>	<u>14,241</u>	<u>183,369</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,075	(161,658)	824	14,241
TOTAL FUNDS	<u>175,075</u>	<u>(161,658)</u>	<u>824</u>	<u>14,241</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/23 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	169,128	59,213	228,341
TOTAL FUNDS	<u>169,128</u>	<u>59,213</u>	<u>228,341</u>

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued for the Year Ended 31st October 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	385,701	(327,312)	824	59,213
TOTAL FUNDS	<u>385,701</u>	<u>(327,312)</u>	<u>824</u>	<u>59,213</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2025.

The Garstang and District Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 31st October 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	27,041	14,455
Membership	4,267	2,499
	<u>31,308</u>	<u>16,954</u>
Other trading activities		
Entry fees	122,907	102,447
Trade space and food hall	45,490	43,612
Show ball and fundraising	6,568	7,725
	<u>174,965</u>	<u>153,784</u>
Investment income		
Grazing rent	2,000	2,000
Deposit account interest	843	1,010
Rural Payments Agency	1,510	1,327
	<u>4,353</u>	<u>4,337</u>
Total incoming resources	<u>210,626</u>	<u>175,075</u>
EXPENDITURE		
Raising donations and legacies		
Subscriptions and affiliates	367	-
Printing and stationery	10,049	10,842
Prize money	15,398	12,410
Booking system	1,980	2,160
Entertainment fees	9,595	8,275
Rent	2,167	3,000
Trophy engraving	1,746	1,977
First aid	4,240	3,850
Rosettes	6,276	3,147
Advertising	5,432	5,342
Security	5,353	4,425
Site management	11,247	13,617
Health and safety	2,424	1,280
Toilets	5,886	5,538
Car parking and gate staff	-	800
Marquees	32,061	31,350
PA system	5,028	5,028
Barriers	4,917	7,616
Catering	8,251	8,146
Sundries	527	3,754
Other showfield expenses	7,813	4,680
Repairs and renewals	-	1,183
After show party expenses	1,529	-
	<u>142,286</u>	<u>138,420</u>
Support costs		

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31st October 2025**

	2025 £	2024 £
Support costs		
Management		
Water	92	127
Insurance	5,072	4,340
Telephone	991	380
Depn of fixtures and fittings	319	384
	<u>6,474</u>	<u>5,231</u>
Finance		
Bank charges	2,499	637
Loss on sale of tangible fixed assets	50	-
	<u>2,549</u>	<u>637</u>
Human resources		
Secretarial fees	13,200	13,200
Governance costs		
Accountancy and legal fees	1,145	4,170
	<u>165,654</u>	<u>161,658</u>
Total resources expended		
	<u>44,972</u>	<u>13,417</u>
Net income		

