

THE GARSTANG AND DISTRICT AGRICULTURAL AND HORTICULTURAL SOCIETY LIMITED

England & Wales · Charity number 1056868

Details

Other names	GARSTANG & DISTRICT AGRICULTURAL & HORTICULTURAL SOCIETY, GARSTANG SHOW
Status	Registered
Legal form	Charitable company
Company number	03157989
Registered	1996-07-16
Register	View on the Charity Commission register

Contact

Address	96 River View High Street Garstang Preston
Phone	01995 600600
Email	info@garstangshow.org
Website	www.garstangshow.org

Activities

Objects: TO PROMOTE AND ENCOURAGE THE CAUSES AND AIMS OF AGRICULTURE HORTICULTURE FORESTRY AND INDUSTRY FOR THE PUBLIC BENEFIT AND TO IMPROVE AND ADVANCE THEM IN ALL THEIR BRANCHES AND IN ALL TRADES CRAFTS AND PROFESSIONS CONNECTED WITH THEM.

Activities: The organisation and administration of the Garstang and district annual agricultural and horticultural show "one of the best one day shows in the country".

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE GARSTANG AND DISTRICT
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£210,626	£165,654	-	-
2024-10-31	£175,075	£161,658	-	-
2023-10-31	£127,176	£162,931	-	-
2022-10-31	£171,904	£143,253	-	-
2021-10-31	£130,627	£121,136	-	-

Trustees

Name	Role	Appointed
Andrew Holden		2020-07-25
Carol Ann Helm		2025-03-26
Elizabeth Agnes Woodhouse		2022-03-28
Elizabeth Anne Eastwood		2022-03-28
Harry Edward Salisbury		2017-11-01
Helen Hands		2015-03-13
James Roger Fowler		2023-03-27
Jayne Gibson		2015-03-12
Kevin Thomas Robert Lee		2022-03-28
LUCY RACHAEL SMITH		2023-03-27
Lucy Holland		2024-03-28
PHILIP HALHEAD		2011-08-23
Pamela Miller		2020-07-25
Sally Hull		2013-04-16

THE GARSTANG AND DISTRICT AGRICULTURAL AND HORTICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1056868

Accounts

REGISTERED COMPANY NUMBER: 03157989 (England and Wales)
REGISTERED CHARITY NUMBER: 1056868

**Report of the Trustees and
Financial Statements
for the Year Ended 31st October 2025
for
The Garstang and District Agricultural
and Horticultural Society Limited**

**Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ**

The Garstang and District Agricultural and Horticultural Society Limited

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The Garstang and District Agricultural and Horticultural Society Limited

Report of the Trustees for the Year Ended 31st October 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The companies' principal objectives, as set out in the Memorandum of Association are:-

To promote and encourage the causes and aims of agriculture, horticulture, forestry and industry for the public benefit and to improve and advance them in all their branches and in all trades, crafts and professions connected with them.

The principal activity undertaken to achieve the above objectives is the organisation and arrangement of the Garstang and District Annual Agricultural Show.

ACHIEVEMENTS AND PERFORMANCE

In the opinion of the Trustees, the charity has performed well. The show was held, as usual, early in August and was very lucky with the weather. The turnover was up over £35,000 on the previous year and resulted in a £44,972 surplus, compared to last year's surplus of £13,417.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a net surplus for the year of £44,972 and our reserves stand at £228,341 in total. Cash reserves stand at £82,396.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

Reserves policy

The present level of funding is adequate to support the show's future in the medium term and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees continue to take actions to strengthen the Society's financial position. We hope to attract more attendances to the annual show by continuing to build on the support of the local community and increasing the awareness of the general public further afield. The committee is hopeful for better weather and financial result to 31st October 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is established as a company limited by guarantee, and not having share capital, under the Companies Act 2006. The operation of the company is governed by the Memorandum and Articles of Association.

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The board has the power to appoint additional trustees as it considers fit to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03157989 (England and Wales)

Registered Charity number

1056868

The Garstang and District Agricultural and Horticultural Society Limited

Report of the Trustees for the Year Ended 31st October 2025

Registered office

C/O Towers + Gornall Ltd
River View, 96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Trustees

Mrs EA Eastwood
Mr D W Fowler (resigned 26/3/25)
Mrs AJ Gibson
Mr PR Halhead Director
Miss SD Hull Trustee
Mr KTR Lee
Mrs P Miller Trustee (appointed 26/3/25)
Mr WH Myerscough (resigned 26/3/25)
Mr HE Salisbury Trustee
Mrs H L Smith
Mr AW Wilding (resigned 26/3/25)
Mr MS Winstanley (resigned 5/6/25)
Mrs EA Woodhouse
Miss L R Smith
Mr J R Fowler
Miss L Holland Trustee
Mrs C A Helm Trustee (appointed 26/3/25)
Mr A Holden Trustee (appointed 26/3/25)

Company Secretary

Mrs G Billington

Independent Examiner

Mick Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 20th February 2026 and signed on its behalf by:

Mrs H L Smith - Trustee

Independent Examiner's Report to the Trustees of The Garstang and District Agricultural and Horticultural Society Limited

Independent examiner's report to the trustees of The Garstang and District Agricultural and Horticultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mick Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

20th February 2026

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Statement of Financial Activities
for the Year Ended 31st October 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31,308	16,954
Other trading activities	2	174,965	153,784
Investment income	3	4,353	4,337
Total		<u>210,626</u>	<u>175,075</u>
EXPENDITURE ON			
Raising funds		165,654	161,658
Net gains on investments		-	824
NET INCOME		44,972	14,241
RECONCILIATION OF FUNDS			
Total funds brought forward		183,369	169,128
TOTAL FUNDS CARRIED FORWARD		<u><u>228,341</u></u>	<u><u>183,369</u></u>

The Garstang and District Agricultural and Horticultural Society Limited

Balance Sheet 31st October 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	315,182	108,427
CURRENT ASSETS			
Debtors	8	-	72
Cash at bank		82,396	79,478
		<u>82,396</u>	<u>79,550</u>
CREDITORS			
Amounts falling due within one year	9	(9,730)	(4,608)
		<u>72,666</u>	<u>74,942</u>
NET CURRENT ASSETS			
		<u>72,666</u>	<u>74,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		387,848	183,369
CREDITORS			
Amounts falling due after more than one year	10	(159,507)	-
		<u>228,341</u>	<u>183,369</u>
NET ASSETS			
		<u>228,341</u>	<u>183,369</u>
FUNDS	12		
Unrestricted funds		228,341	183,369
TOTAL FUNDS		<u>228,341</u>	<u>183,369</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Balance Sheet - continued
31st October 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th February 2026 and were signed on its behalf by:

Mrs H L Smith - Trustee

A handwritten signature in black ink that reads "Helen Smith". The letters are cursive and fluid.

Miss L R Smith - Trustee

A handwritten signature in black ink that reads "L R Smith". The letters are cursive and fluid.

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements for the Year Ended 31st October 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Show equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Entry fees	122,907	102,447
Trade space and food hall	45,490	43,612
Show ball and fundraising	6,568	7,725
	<u>174,965</u>	<u>153,784</u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st October 2025**

3. INVESTMENT INCOME

	2025	2024
	£	£
Grazing rent	2,000	2,000
Deposit account interest	843	1,010
Rural Payments Agency	1,510	1,327
	<u>4,353</u>	<u>4,337</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	319	384
Deficit on disposal of fixed assets	50	-
	<u>369</u>	<u>384</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2025 nor for the year ended 31st October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2025 nor for the year ended 31st October 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,954
Other trading activities	153,784
Investment income	4,337
Total	<u>175,075</u>
EXPENDITURE ON	
Raising funds	161,658
Net gains on investments	824
NET INCOME	14,241
RECONCILIATION OF FUNDS	
Total funds brought forward	169,128
TOTAL FUNDS CARRIED FORWARD	<u>183,369</u>

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued for the Year Ended 31st October 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Show equipment £	Totals £
COST			
At 1st November 2024	106,251	5,676	111,927
Additions	207,124	-	207,124
Disposals	-	(2,182)	(2,182)
At 31st October 2025	<u>313,375</u>	<u>3,494</u>	<u>316,869</u>
DEPRECIATION			
At 1st November 2024	-	3,500	3,500
Charge for year	-	319	319
Eliminated on disposal	-	(2,132)	(2,132)
At 31st October 2025	<u>-</u>	<u>1,687</u>	<u>1,687</u>
NET BOOK VALUE			
At 31st October 2025	<u>313,375</u>	<u>1,807</u>	<u>315,182</u>
At 31st October 2024	<u>106,251</u>	<u>2,176</u>	<u>108,427</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	<u>-</u>	<u>72</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 11)	6,993	-
Trade creditors	797	3,508
Other creditors	1,100	1,100
Accruals and deferred income	840	-
	<u>9,730</u>	<u>4,608</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans (see note 11)	<u>159,507</u>	<u>-</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank loans	<u>6,993</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>159,507</u>	<u>-</u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st October 2025**

12. MOVEMENT IN FUNDS

	At 1/11/24 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	183,369	44,972	228,341
TOTAL FUNDS	<u>183,369</u>	<u>44,972</u>	<u>228,341</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,626	(165,654)	44,972
TOTAL FUNDS	<u>210,626</u>	<u>(165,654)</u>	<u>44,972</u>

Comparatives for movement in funds

	At 1/11/23 £	Net movement in funds £	At 31/10/24 £
Unrestricted funds			
General fund	169,128	14,241	183,369
TOTAL FUNDS	<u>169,128</u>	<u>14,241</u>	<u>183,369</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,075	(161,658)	824	14,241
TOTAL FUNDS	<u>175,075</u>	<u>(161,658)</u>	<u>824</u>	<u>14,241</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/23 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	169,128	59,213	228,341
TOTAL FUNDS	<u>169,128</u>	<u>59,213</u>	<u>228,341</u>

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued for the Year Ended 31st October 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	385,701	(327,312)	824	59,213
TOTAL FUNDS	<u>385,701</u>	<u>(327,312)</u>	<u>824</u>	<u>59,213</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2025.

The Garstang and District Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 31st October 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	27,041	14,455
Membership	4,267	2,499
	<u>31,308</u>	<u>16,954</u>
Other trading activities		
Entry fees	122,907	102,447
Trade space and food hall	45,490	43,612
Show ball and fundraising	6,568	7,725
	<u>174,965</u>	<u>153,784</u>
Investment income		
Grazing rent	2,000	2,000
Deposit account interest	843	1,010
Rural Payments Agency	1,510	1,327
	<u>4,353</u>	<u>4,337</u>
Total incoming resources	210,626	175,075
EXPENDITURE		
Raising donations and legacies		
Subscriptions and affiliates	367	-
Printing and stationery	10,049	10,842
Prize money	15,398	12,410
Booking system	1,980	2,160
Entertainment fees	9,595	8,275
Rent	2,167	3,000
Trophy engraving	1,746	1,977
First aid	4,240	3,850
Rosettes	6,276	3,147
Advertising	5,432	5,342
Security	5,353	4,425
Site management	11,247	13,617
Health and safety	2,424	1,280
Toilets	5,886	5,538
Car parking and gate staff	-	800
Marquees	32,061	31,350
PA system	5,028	5,028
Barriers	4,917	7,616
Catering	8,251	8,146
Sundries	527	3,754
Other showfield expenses	7,813	4,680
Repairs and renewals	-	1,183
After show party expenses	1,529	-
	<u>142,286</u>	<u>138,420</u>
Support costs		

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31st October 2025**

	2025 £	2024 £
Support costs		
Management		
Water	92	127
Insurance	5,072	4,340
Telephone	991	380
Depn of fixtures and fittings	319	384
	<u>6,474</u>	<u>5,231</u>
Finance		
Bank charges	2,499	637
Loss on sale of tangible fixed assets	50	-
	<u>2,549</u>	<u>637</u>
Human resources		
Secretarial fees	13,200	13,200
Governance costs		
Accountancy and legal fees	1,145	4,170
	<u>1,145</u>	<u>4,170</u>
Total resources expended	<u>165,654</u>	<u>161,658</u>
Net income	<u>44,972</u>	<u>13,417</u>

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The Garstang and District Agricultural and Horticultural Society Limited

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In the opinion of the Trustees, the charity has performed well. The show was held, as usual, early in August and was very lucky with the weather. The turnover was up almost £50,000 on the previous year and resulted in a £13,417 surplus, compared to a deficit of £35,754 in 2023.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a net surplus for the year of £13,417 and our reserves stand at £183,369 in total. Cash reserves stand at £79,478.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

Reserves policy

The present level of funding is adequate to support the show's future in the medium term and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

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03157989 (England and Wales)

Registered Charity number

1056868

The Garstang and District Agricultural and Horticultural Society Limited

Report of the Trustees for the Year Ended 31 October 2024

Registered office

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River View, 96 High Street
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Preston
Lancashire
PR3 1WZ

Trustees

Mrs EA Eastwood
Mr D W Fowler
Mrs AJ Gibson
Mr PR Halhead Director
Mr A Holden (resigned 28.3.2024)
Miss SD Hull Trustee (appointed 28.3.2024)
Mr KTR Lee
Mrs P Miller (resigned 28.3.2024)
Mr WH Myerscough
Mr HE Salisbury Trustee (appointed 28.3.2024)
Mrs H L Smith
Mr AW Wilding
Mr MS Winstanley
Mrs EA Woodhouse
Miss L R Smith
Mr J R Fowler
Miss L Holland Trustee (appointed 28.3.2024)

Company Secretary

Mrs G Billington

Independent Examiner

Chloe Bardsley
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 15 April 2025 and signed on its behalf by:



Mrs H L Smith - Trustee

Independent Examiner's Report to the Trustees of The Garstang and District Agricultural and Horticultural Society Limited

Independent examiner's report to the trustees of The Garstang and District Agricultural and Horticultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chloe Bardsley

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

15 April 2025

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Statement of Financial Activities
for the Year Ended 31 October 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		16,955	9,224
Other trading activities	2	153,783	113,439
Investment income	3	4,337	4,513
Total		<u>175,075</u>	<u>127,176</u>
EXPENDITURE ON			
Raising funds		161,658	162,931
Net gains on investments		<u>824</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		14,241	(35,755)
RECONCILIATION OF FUNDS			
Total funds brought forward		169,128	204,883
TOTAL FUNDS CARRIED FORWARD		<u><u>183,369</u></u>	<u><u>169,128</u></u>

The Garstang and District Agricultural and Horticultural Society Limited

Balance Sheet 31 October 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	108,427	108,811
CURRENT ASSETS			
Debtors	8	72	839
Cash at bank		79,478	66,272
		<u>79,550</u>	<u>67,111</u>
CREDITORS			
Amounts falling due within one year	9	(4,608)	(6,794)
NET CURRENT ASSETS		<u>74,942</u>	<u>60,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>183,369</u>	<u>169,128</u>
NET ASSETS		<u>183,369</u>	<u>169,128</u>
FUNDS	10		
Unrestricted funds		<u>183,369</u>	<u>169,128</u>
TOTAL FUNDS		<u>183,369</u>	<u>169,128</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2025 and were signed on its behalf by:

Mrs H L Smith - Trustee



Miss L R Smith - Trustee



The notes form part of these financial statements

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Ticket sales and gate	102,447	57,181
Trade space and food hall	48,058	51,951
Show ball and fundraising	3,278	4,307
	<u>153,783</u>	<u>113,439</u>

3. INVESTMENT INCOME

	2024 £	2023 £
Grazing rent	2,000	2,000
Deposit account interest	1,010	880
Rural Payments Agency	1,327	1,633
	<u>4,337</u>	<u>4,513</u>

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued for the Year Ended 31 October 2024

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>384</u>	<u>452</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,224
Other trading activities	113,439
Investment income	<u>4,513</u>
Total	<u>127,176</u>
 EXPENDITURE ON	
Raising funds	<u>162,931</u>
 NET INCOME/(EXPENDITURE)	 (35,755)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>204,883</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>169,128</u></u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Show equipment £	Totals £
COST			
At 1 November 2023 and 31 October 2024	106,251	5,676	111,927
DEPRECIATION			
At 1 November 2023	-	3,116	3,116
Charge for year	-	384	384
At 31 October 2024	-	3,500	3,500
NET BOOK VALUE			
At 31 October 2024	106,251	2,176	108,427
At 31 October 2023	106,251	2,560	108,811

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	72	839

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,508	5,694
Other creditors	1,100	1,100
	4,608	6,794

10. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	169,128	14,241	183,369
TOTAL FUNDS	169,128	14,241	183,369

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,075	(161,658)	824	14,241
TOTAL FUNDS	175,075	(161,658)	824	14,241

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued for the Year Ended 31 October 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	204,883	(35,755)	169,128
TOTAL FUNDS	<u>204,883</u>	<u>(35,755)</u>	<u>169,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,176	(162,931)	(35,755)
TOTAL FUNDS	<u>127,176</u>	<u>(162,931)</u>	<u>(35,755)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	204,883	(21,514)	183,369
TOTAL FUNDS	<u>204,883</u>	<u>(21,514)</u>	<u>183,369</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	302,251	(324,589)	824	(21,514)
TOTAL FUNDS	<u>302,251</u>	<u>(324,589)</u>	<u>824</u>	<u>(21,514)</u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

The Garstang and District Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	14,456	6,049
Membership	2,499	3,175
	<u>16,955</u>	<u>9,224</u>
Other trading activities		
Ticket sales and gate	102,447	57,181
Trade space and food hall	48,058	51,951
Show ball and fundraising	3,278	4,307
	<u>153,783</u>	<u>113,439</u>
Investment income		
Grazing rent	2,000	2,000
Deposit account interest	1,010	880
Rural Payments Agency	1,327	1,633
	<u>4,337</u>	<u>4,513</u>
Total incoming resources	<u>175,075</u>	<u>127,176</u>
EXPENDITURE		
Raising donations and legacies		
Other showfield expenses	4,680	11,051
Support costs		
Management		
Water	127	86
Insurance	4,340	4,025
Telephone	380	490
Postage and stationery	1,001	812
Advertising	5,342	8,155
Sundries	3,754	2,330
Printing and photocopying	9,841	7,829
Booking system	2,160	2,070
	<u>26,945</u>	<u>25,797</u>
Finance		
Entertainment fees	8,275	8,997
Prize money	12,410	17,711
Car parking and gate staff	800	2,800
Rent	3,000	3,100
Trophy engraving	1,977	1,273
First Aid	3,850	2,460
Rosettes	3,147	3,378
Security	4,425	3,342
Depreciation of tangible fixed assets	384	452
	<u>38,268</u>	<u>43,513</u>

This page does not form part of the statutory financial statements

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	2024 £	2023 £
Finance		
Information technology		
Site management	13,617	14,819
Catering	8,146	6,173
Health and safety	1,280	1,280
Toilets	5,538	4,908
Marquees	31,350	28,821
PA system	5,028	4,752
Barriers	7,616	7,009
Repairs and renewals	1,183	929
Bank charges	637	679
	<u>74,395</u>	<u>69,370</u>
Human resources		
Secretarial fees	13,200	13,200
Governance costs		
Accountancy and legal fees	4,170	-
	<u>161,658</u>	<u>162,931</u>
Total resources expended		
	<u>161,658</u>	<u>162,931</u>
Net income/(expenditure)	<u>13,417</u>	<u>(35,755)</u>

THE GARSTANG AND DISTRICT AGRICULTURAL AND HORTICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1056868

Accounts

REGISTERED COMPANY NUMBER: 03157989 (England and Wales)
REGISTERED CHARITY NUMBER: 1056868

**Report of the Trustees and
Financial Statements
for the Year Ended 31 October 2023
for
The Garstang and District Agricultural
and Horticultural Society Limited**

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The Garstang and District Agricultural and Horticultural Society Limited

Contents of the Financial Statements for the Year Ended 31 October 2023

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The Garstang and District Agricultural and Horticultural Society Limited

Report of the Trustees for the Year Ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The companies' principal objectives, as set out in the Memorandum of Association are:-

To promote and encourage the causes and aims of agriculture, horticulture, forestry and industry for the public benefit and to improve and advance them in all their branches and in all trades, crafts and professions connected with them.

The principal activity undertaken to achieve the above objectives is the organisation and arrangement of the Garstang and District Annual Agricultural Show.

ACHIEVEMENT AND PERFORMANCE

In the opinion of the Trustees, the charity has performed as well as it could. The show was held, as usual, early in August and was severely affected by the weather. The reduced turnover resulted in a £35,755 deficit, compared to a surplus of £28,651 in 2022.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a net deficit for the year of £35,755 and our reserves stand at £169,128 in total. Cash reserves stand at £66,272.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

Reserves policy

The present level of funding is adequate to support the show's future in the medium term and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees continue to take actions to strengthen the Society's financial position. We hope to attract more attendances to the annual show by continuing to build on the support of the local community and increasing the awareness of the general public further afield. The committee is hopeful for better weather and financial result to 31st October 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is established as a company limited by guarantee, and not having share capital, under the Companies Act 2006. The operation of the company is governed by the Memorandum and Articles of Association.

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The board has the power to appoint additional trustees as it considers fit to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03157989 (England and Wales)

Registered Charity number

1056868

The Garstang and District Agricultural and Horticultural Society Limited

Report of the Trustees for the Year Ended 31 October 2023

Registered office

C/O Towers + Gornall Ltd
River View, 96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Trustees

Mr MJ Briggs (resigned 27.3.2023)
Mrs EA Eastwood
Mr D Fowler
Mrs AJ Gibson
Mr PR Halhead Director (appointed 27.3.2023)
Mrs RL Metcalf (resigned 27.3.2023)
Mr A Holden (resigned 28.3.2024)
Miss SD Hull (appointed 28.3.2024)
Mr KTR Lee
Mrs P Miller (resigned 28.3.2024)
Mr WH Myerscough
Mr HE Salisbury (appointed 28.3.2024)
Mrs H L Smith
Mr AW Wilding
Mr MS Winstanley
Mrs EA Woodhouse
Miss L R Smith (appointed 27.3.2023)
Mr J Fowler (appointed 27.3.2023)
Miss L Holland (appointed 28.3.2024)

Company Secretary

Mrs G Billington

Independent Examiner

Chloe Bardsley
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 14 June 2024 and signed on its behalf by:

Mrs H L Smith - Trustee

Independent Examiner's Report to the Trustees of The Garstang and District Agricultural and Horticultural Society Limited

Independent examiner's report to the trustees of The Garstang and District Agricultural and Horticultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chloe Bardsley

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

14 June 2024

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Statement of Financial Activities
for the Year Ended 31 October 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		9,224	7,832
Other trading activities	2	113,439	158,572
Investment income	3	4,513	5,500
Total		<u>127,176</u>	<u>171,904</u>
EXPENDITURE ON			
Raising funds		162,931	5,024
Other		-	138,229
Total		<u>162,931</u>	<u>143,253</u>
NET INCOME/(EXPENDITURE)		(35,755)	28,651
RECONCILIATION OF FUNDS			
Total funds brought forward		204,883	176,232
TOTAL FUNDS CARRIED FORWARD		<u><u>169,128</u></u>	<u><u>204,883</u></u>

The Garstang and District Agricultural and Horticultural Society Limited

Balance Sheet 31 October 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	108,811	107,803
CURRENT ASSETS			
Debtors	8	839	1,424
Cash at bank		66,272	100,731
		<u>67,111</u>	<u>102,155</u>
CREDITORS			
Amounts falling due within one year	9	(6,794)	(5,075)
NET CURRENT ASSETS		<u>60,317</u>	<u>97,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		169,128	204,883
NET ASSETS		<u>169,128</u>	<u>204,883</u>
FUNDS	10		
Unrestricted funds		<u>169,128</u>	<u>204,883</u>
TOTAL FUNDS		<u>169,128</u>	<u>204,883</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2024 and were signed on its behalf by:

Mrs H L Smith - Trustee

Mr MS Winstanley - Trustee

The notes form part of these financial statements

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements for the Year Ended 31 October 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Ticket sales and gate	57,181	111,412
Trade space and food hall	51,951	44,831
Other income	-	557
Show ball and fundraising	4,307	1,772
	<u>113,439</u>	<u>158,572</u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Grazing rent	2,000	2,000
Deposit account interest	880	61
Rural Payments Agency	1,633	1,939
Environment Agency	-	1,500
	<u>4,513</u>	<u>5,500</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>452</u>	<u>274</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,832
Other trading activities	158,572
Investment income	5,500
Total	<u>171,904</u>
EXPENDITURE ON	
Raising funds	5,024
Other	138,229
Total	<u>143,253</u>
NET INCOME	28,651
RECONCILIATION OF FUNDS	
Total funds brought forward	176,232
TOTAL FUNDS CARRIED FORWARD	<u><u>204,883</u></u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Show equipment £	Totals £
COST			
At 1 November 2022	106,251	4,216	110,467
Additions	-	1,460	1,460
At 31 October 2023	<u>106,251</u>	<u>5,676</u>	<u>111,927</u>
DEPRECIATION			
At 1 November 2022	-	2,664	2,664
Charge for year	-	452	452
At 31 October 2023	<u>-</u>	<u>3,116</u>	<u>3,116</u>
NET BOOK VALUE			
At 31 October 2023	<u>106,251</u>	<u>2,560</u>	<u>108,811</u>
At 31 October 2022	<u>106,251</u>	<u>1,552</u>	<u>107,803</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>839</u>	<u>1,424</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,694	3,975
Other creditors	1,100	1,100
	<u>6,794</u>	<u>5,075</u>

10. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	204,883	(35,755)	169,128
TOTAL FUNDS	<u>204,883</u>	<u>(35,755)</u>	<u>169,128</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,176	(162,931)	(35,755)
TOTAL FUNDS	<u>127,176</u>	<u>(162,931)</u>	<u>(35,755)</u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	176,232	28,651	204,883
TOTAL FUNDS	<u>176,232</u>	<u>28,651</u>	<u>204,883</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,904	(143,253)	28,651
TOTAL FUNDS	<u>171,904</u>	<u>(143,253)</u>	<u>28,651</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	176,232	(7,104)	169,128
TOTAL FUNDS	<u>176,232</u>	<u>(7,104)</u>	<u>169,128</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,080	(306,184)	(7,104)
TOTAL FUNDS	<u>299,080</u>	<u>(306,184)</u>	<u>(7,104)</u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

The Garstang and District Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	6,049	5,252
Membership	3,175	2,580
	<u>9,224</u>	<u>7,832</u>
Other trading activities		
Ticket sales and gate	57,181	111,412
Trade space and food hall	51,951	44,831
Other income	-	557
Show ball and fundraising	4,307	1,772
	<u>113,439</u>	<u>158,572</u>
Investment income		
Grazing rent	2,000	2,000
Deposit account interest	880	61
Rural Payments Agency	1,633	1,939
Environment Agency	-	1,500
	<u>4,513</u>	<u>5,500</u>
Total incoming resources	<u>127,176</u>	<u>171,904</u>
EXPENDITURE		
Raising donations and legacies		
Other showfield expenses	11,051	5,024
Support costs		
Management		
Water	86	145
Insurance	4,025	3,632
Light and heat	-	148
Telephone	490	422
Postage and stationery	812	1,284
Advertising	8,155	7,882
Sundries	2,330	935
Printing and photocopying	7,829	4,705
Booking system	2,070	2,550
	<u>25,797</u>	<u>21,703</u>
Finance		
Entertainment fees	8,997	9,221
Prize money	17,711	14,544
Car parking and gate staff	2,800	1,300
Rent	3,100	2,500
Trophy engraving	1,273	1,162
First Aid	2,460	2,145
Rosettes	3,378	2,769
Carried forward	39,719	33,641

This page does not form part of the statutory financial statements

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023 £	2022 £
Finance		
Brought forward	39,719	33,641
Security	3,342	3,930
Depreciation of tangible fixed assets	452	274
	<u>43,513</u>	<u>37,845</u>
Information technology		
Site management	14,819	13,035
Catering	6,173	6,083
Health and safety	1,280	700
Toilets	4,908	3,936
Marquees	28,821	29,039
PA system	4,752	4,752
Barriers	7,009	6,146
Repairs and renewals	929	2,275
Bank charges	679	715
	<u>69,370</u>	<u>66,681</u>
Human resources		
Secretarial fees	13,200	12,000
Total resources expended	<u>162,931</u>	<u>143,253</u>
Net (expenditure)/income	<u>(35,755)</u>	<u>28,651</u>

This page does not form part of the statutory financial statements

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Signature 1

Signed by Helen Smith using authentication code VjZHJFpRjK9hJHEv at IP address 82.132.239.117, on 2024/06/14 15:52:18 Z.

Helen Smith's e-mail address is: helen.l.smith@hotmail.com.

THE GARSTANG AND DISTRICT AGRICULTURAL AND HORTICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1056868

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 October 2022
for
The Garstang and District Agricultural
and Horticultural Society Limited**

FILE COPY

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

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The Garstang and District Agricultural and Horticultural Society Limited

Report of the Trustees for the Year Ended 31 October 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The companies' principal objectives, as set out in the Memorandum of Association are:-

To promote and encourage the causes and aims of agriculture, horticulture, forestry and industry for the public benefit and to improve and advance them in all their branches and in all trades, crafts and professions connected with them.

The principal activity undertaken to achieve the above objectives is the organisation and arrangement of the Garstang and District Annual Agricultural Show.

ACHIEVEMENT AND PERFORMANCE

In the opinion of the Trustees, the charity has performed to a satisfactory level. The show was held, as usual, early in August. There was a surplus made of £28,651 compared to a surplus of £9,491 in 2021. This surplus will help build up reserves.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a net surplus for the year of £28,651 and our reserves stand at £204,883 in total. Cash reserves stand at £100,731.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

Reserves policy

The present level of funding is adequate to support the show's future in the medium term and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees continue to take actions to strengthen the Society's financial position. We hope to attract more attendances to the annual show by continuing to build on the support of the local community and increasing the awareness of the general public further afield. The committee will aim to build on this year's results.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is established as a company limited by guarantee, and not having share capital, under the Companies Act 2006. The operation of the company is governed by the Memorandum and Articles of Association.

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The board has the power to appoint additional trustees as it considers fit to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03157989 (England and Wales)

Registered Charity number

1056868

The Garstang and District Agricultural and Horticultural Society Limited

Report of the Trustees for the Year Ended 31 October 2022

Registered office

C/O Towers + Gornall Ltd
River View, 96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Trustees

Mr MJ Briggs (resigned 27.3.2023)
Mrs EA Eastwood (appointed 28.3.2022)
Mr D Fowler
Mrs AJ Gibson
Mr PR Halhead (appointed 27.3.2023) (resigned 28.3.2022)
Mr PR Halhead (appointed 27.3.2023) (resigned 28.3.2022)
Miss RL Hewitt (resigned 27.3.2023)
Mr A Holden
Miss SD Hull (resigned 28.3.2022)
Mr KTR Lee (appointed 28.3.2022)
Mrs P Miller
Mr WH Myerscough
Mrs J Rothwell (resigned 28.3.2022)
Mr HE Salisbury (resigned 28.3.2022)
Mrs JA Simpson (resigned 28.3.2022)
Ms H Smith
Mr AW Wilding
Mr MS Winstanley
Mrs EA Woodhouse (appointed 28.3.2022)
Miss L R Smith (appointed 27.3.2023)
Mr J Fowler (appointed 27.3.2023)

Company Secretary

Mrs G Billington

Independent Examiner

Chloe Bardsley
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 31 July 2023 and signed on its behalf by:

Ms H Smith - Trustee

Independent Examiner's Report to the Trustees of The Garstang and District Agricultural and Horticultural Society Limited

Independent examiner's report to the trustees of The Garstang and District Agricultural and Horticultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chloe Bardsley

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

31 July 2023

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Statement of Financial Activities
for the Year Ended 31 October 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,832	5,365
Other trading activities	2	158,572	118,213
Investment income	3	5,500	7,049
Total		<u>171,904</u>	<u>130,627</u>
EXPENDITURE ON			
Raising funds		5,024	121,136
Other		138,229	-
Total		<u>143,253</u>	<u>121,136</u>
NET INCOME		28,651	9,491
RECONCILIATION OF FUNDS			
Total funds brought forward		176,232	166,741
TOTAL FUNDS CARRIED FORWARD		<u><u>204,883</u></u>	<u><u>176,232</u></u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Balance Sheet
31 October 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	107,803	108,077
CURRENT ASSETS			
Debtors	8	1,424	1,270
Cash at bank		100,731	68,909
		<u>102,155</u>	<u>70,179</u>
CREDITORS			
Amounts falling due within one year	9	(5,075)	(2,024)
		<u>97,080</u>	<u>68,155</u>
NET CURRENT ASSETS			
		<u>204,883</u>	<u>176,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>204,883</u>	<u>176,232</u>
NET ASSETS			
		<u>204,883</u>	<u>176,232</u>
FUNDS	10		
Unrestricted funds		<u>204,883</u>	<u>176,232</u>
TOTAL FUNDS		<u>204,883</u>	<u>176,232</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2023 and were signed on its behalf by:

Ms H Smith - Trustee

Mr MS Winstanley - Trustee

The notes form part of these financial statements

The Garstang and District Agricultural and Horticultural Society Limited

Notes to the Financial Statements for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Ticket sales and gate	111,412	78,364
Trade space and food hall	44,831	39,849
Other income	557	-
Fundraising event	1,772	-
	<u>158,572</u>	<u>118,213</u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

3. INVESTMENT INCOME

	2022 £	2021 £
Grazing rent	2,000	2,000
Deposit account interest	61	5
Rural Payments Agency	1,939	2,044
Environment Agency	1,500	3,000
	<u>5,500</u>	<u>7,049</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>274</u>	<u>305</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,365
Other trading activities	118,213
Investment income	7,049
Total	<u>130,627</u>
EXPENDITURE ON	
Raising funds	121,136
NET INCOME	<u>9,491</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	166,741
TOTAL FUNDS CARRIED FORWARD	<u><u>176,232</u></u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Show equipment £	Totals £
COST			
At 1 November 2021 and 31 October 2022	106,251	4,216	110,467
DEPRECIATION			
At 1 November 2021	-	2,390	2,390
Charge for year	-	274	274
At 31 October 2022	-	2,664	2,664
NET BOOK VALUE			
At 31 October 2022	106,251	1,552	107,803
At 31 October 2021	106,251	1,826	108,077

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,424	100
Prepayments	-	1,170
	<u>1,424</u>	<u>1,270</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,975	924
Other creditors	1,100	1,100
	<u>5,075</u>	<u>2,024</u>

10. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	176,232	28,651	204,883
TOTAL FUNDS	<u>176,232</u>	<u>28,651</u>	<u>204,883</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,904	(143,253)	28,651
TOTAL FUNDS	<u>171,904</u>	<u>(143,253)</u>	<u>28,651</u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	166,741	9,491	176,232
TOTAL FUNDS	<u>166,741</u>	<u>9,491</u>	<u>176,232</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,627	(121,136)	9,491
TOTAL FUNDS	<u>130,627</u>	<u>(121,136)</u>	<u>9,491</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	166,741	38,142	204,883
TOTAL FUNDS	<u>166,741</u>	<u>38,142</u>	<u>204,883</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,531	(264,389)	38,142
TOTAL FUNDS	<u>302,531</u>	<u>(264,389)</u>	<u>38,142</u>

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

FILE COPY

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	5,252	3,355
Membership	2,580	2,010
	<u>7,832</u>	<u>5,365</u>
Other trading activities		
Ticket sales and gate	111,412	78,364
Trade space and food hall	44,831	39,849
Other income	557	-
Fundraising event	1,772	-
	<u>158,572</u>	<u>118,213</u>
Investment income		
Grazing rent	2,000	2,000
Deposit account interest	61	5
Rural Payments Agency	1,939	2,044
Environment Agency	1,500	3,000
	<u>5,500</u>	<u>7,049</u>
Total incoming resources	171,904	130,627
EXPENDITURE		
Raising donations and legacies		
Other showfield expenses	5,024	5,803
Support costs		
Management		
Water	145	142
Insurance	3,632	2,466
Light and heat	148	177
Telephone	422	299
Postage and stationery	1,284	397
Advertising	7,882	7,694
Sundries	935	802
Printing and photocopying	4,705	2,481
Booking system	2,550	-
	<u>21,703</u>	<u>14,458</u>
Finance		
Entertainment fees	9,221	5,310
Prize money	14,544	18,340
Car parking and gate staff	1,300	1,800
Rent	2,500	2,500
Trophy engraving	1,162	1,617
First Aid	2,145	1,950
Rosettes	2,769	2,901
Carried forward	33,641	34,418

This page does not form part of the statutory financial statements

**The Garstang and District Agricultural
and Horticultural Society Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	2022 £	2021 £
Finance		
Brought forward	33,641	34,418
Security	3,930	2,433
Depreciation of tangible fixed assets	274	305
	<u>37,845</u>	<u>37,156</u>
Information technology		
Site management	13,035	6,532
Catering	6,083	4,528
Health and safety	700	1,400
Toilets	3,936	5,472
Marquees	29,039	22,498
PA system	4,752	2,881
Barriers	6,146	5,817
Repairs and renewals	2,275	1,063
Bank charges	715	528
	<u>66,681</u>	<u>50,719</u>
Human resources		
Secretarial fees	12,000	13,000
	<u>143,253</u>	<u>121,136</u>
Total resources expended		
	<u>143,253</u>	<u>121,136</u>
Net income	<u>28,651</u>	<u>9,491</u>

THE GARSTANG AND DISTRICT AGRICULTURAL AND HORTICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1056868

Accounts

REGISTERED COMPANY NUMBER: 03157989 (England and Wales)
REGISTERED CHARITY NUMBER: 1056868

**Report of the Trustees and
Financial Statements
for the Year Ended 31 October 2021
for
Garstang & Dist. Agri. Socy. Ltd.**

FILE COPY

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Garstang & Dist. Agri. Socy. Ltd.

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FILE COPY

Garstang & Dist. Agri. Socy. Ltd.

Report of the Trustees for the Year Ended 31 October 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The companies' principal objectives, as set out in the Memorandum of Association are:-

To promote and encourage the causes and aims of agriculture, horticulture, forestry and industry for the public benefit and to improve and advance them in all their branches and in all trades, crafts and professions connected with them.

The principal activity undertaken to achieve the above objectives is the organisation and arrangement of the Garstang and District Annual Agricultural Show.

ACHIEVEMENT AND PERFORMANCE

In the opinion of the Trustees, the charity has performed to a satisfactory level. The show was held, as usual, early in August. There was a surplus made of £9,491 compared to a deficit of £15,137 in 2020. This surplus will help build up reserves. It must be remembered that the show was cancelled in 2020 due to the Covid pandemic..

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a net surplus for the year of £9,491 and our reserves stand at £177,056 in total. Cash reserves stand at £68,908.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

Reserves policy

The present level of funding is adequate to support the show's future in the medium term and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees continue to take actions to strengthen the Society's financial position. We hope to attract more attendances to the annual show by continuing to build on the support of the local community and increasing the awareness of the general public further afield. The committee will aim to build on this year's results.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is established as a company limited by guarantee, and not having share capital, under the Companies Act 2006. The operation of the company is governed by the Memorandum and Articles of Association.

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The board has the power to appoint additional trustees as it considers fit to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03157989 (England and Wales)

Registered Charity number

1056868

Garstang & Dist. Agri. Socy. Ltd.

Report of the Trustees for the Year Ended 31 October 2021

Registered office

River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Trustees

Mr IJ Atkinson (resigned 12.4.2021)
Mr MJ Briggs
Mrs EA Eastwood (appointed 28.3.2022)
Mr D Fowler (appointed 12.4.2021)
Mrs AJ Gibson
Mr M Gorst (resigned 12.4.2021)
Mr PR Halhead (resigned 28.3.2022)
Miss RL Hewitt
Mr A Holden
Mr LR Hull (resigned 12.4.2021)
Miss SD Hull (resigned 28.3.2022)
Mr KTR Lee (appointed 28.3.2022)
Mrs P Miller
Mr WH Myerscough (appointed 12.4.2021)
Mrs J Rothwell (resigned 28.3.2022)
Mr HE Salisbury (resigned 28.3.2022)
Mrs JA Simpson (resigned 28.3.2022)
Ms H Smith
Mr AW Wilding (appointed 12.4.2021)
Mr MS Winstanley
Mrs EA Woodhouse (appointed 28.3.2022)

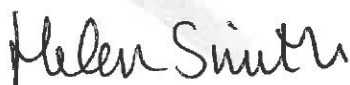
Company Secretary

Mrs G Billington

Independent Examiner

Chloe Bardsley
ACCA
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 6 October 2022 and signed on its behalf by:



Ms H Smith - Trustee

Independent Examiner's Report to the Trustees of Garstang & Dist. Agri. Socy. Ltd.

Independent examiner's report to the trustees of Garstang & Dist. Agri. Socy. Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chloe Bardsley
ACCA
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

6 October 2022

Garstang & Dist. Agri. Socy. Ltd.

Statement of Financial Activities for the Year Ended 31 October 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,365	1,155
Other trading activities	2	118,213	826
Investment income	3	7,049	7,599
Total		<u>130,627</u>	<u>9,580</u>
EXPENDITURE ON			
Raising funds		121,136	24,717
NET INCOME/(EXPENDITURE)		9,491	(15,137)
RECONCILIATION OF FUNDS			
Total funds brought forward		167,565	182,702
TOTAL FUNDS CARRIED FORWARD		<u><u>177,056</u></u>	<u><u>167,565</u></u>

Garstang & Dist. Agri. Socy. Ltd.

Balance Sheet 31 October 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	108,077	106,348
CURRENT ASSETS			
Stocks	8	-	2,901
Debtors	9	2,094	4,374
Cash at bank		68,909	71,820
		<u>71,003</u>	<u>79,095</u>
CREDITORS			
Amounts falling due within one year	10	(2,024)	(17,878)
		<u>68,979</u>	<u>61,217</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,056</u>	<u>167,565</u>
NET ASSETS		<u>177,056</u>	<u>167,565</u>
FUNDS			
Unrestricted funds	11	<u>177,056</u>	<u>167,565</u>
TOTAL FUNDS		<u>177,056</u>	<u>167,565</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2022 and were signed on its behalf by:

Heleen Smith

Ms H Smith - Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Ticket sales & gate	78,364	-
Trade space	38,558	-
Food hall	1,291	-
Merchandise	-	826
	<u>118,213</u>	<u>826</u>

Garstang & Dist. Agri. Socy. Ltd.

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Grazing rent	2,000	2,000
Deposit account interest	5	62
Rural Payments Agency	2,044	2,037
Environment Agency	3,000	3,500
	<u>7,049</u>	<u>7,599</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>305</u>	<u>17</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,155
Other trading activities	826
Investment income	7,599
Total	<u>9,580</u>
EXPENDITURE ON	
Raising funds	24,717
NET INCOME/(EXPENDITURE)	(15,137)
RECONCILIATION OF FUNDS	
Total funds brought forward	182,702
TOTAL FUNDS CARRIED FORWARD	<u><u>167,565</u></u>

Garstang & Dist. Agri. Socy. Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Show equipment £	Totals £
COST			
At 1 November 2020	106,251	2,182	108,433
Additions	-	2,034	2,034
At 31 October 2021	<u>106,251</u>	<u>4,216</u>	<u>110,467</u>
DEPRECIATION			
At 1 November 2020	-	2,085	2,085
Charge for year	-	305	305
At 31 October 2021	<u>-</u>	<u>2,390</u>	<u>2,390</u>
NET BOOK VALUE			
At 31 October 2021	<u>106,251</u>	<u>1,826</u>	<u>108,077</u>
At 31 October 2020	<u>106,251</u>	<u>97</u>	<u>106,348</u>

8. STOCKS

	2021 £	2020 £
Stocks	-	2,901

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	924	824
Prepayments	1,170	3,550
	<u>2,094</u>	<u>4,374</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	924	16,778
Other creditors	1,100	1,100
	<u>2,024</u>	<u>17,878</u>

11. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	167,565	9,491	177,056
TOTAL FUNDS	<u>167,565</u>	<u>9,491</u>	<u>177,056</u>

Garstang & Dist. Agri. Socy. Ltd.

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,627	(121,136)	9,491
TOTAL FUNDS	<u>130,627</u>	<u>(121,136)</u>	<u>9,491</u>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	182,702	(15,137)	167,565
TOTAL FUNDS	<u>182,702</u>	<u>(15,137)</u>	<u>167,565</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,580	(24,717)	(15,137)
TOTAL FUNDS	<u>9,580</u>	<u>(24,717)</u>	<u>(15,137)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	182,702	(5,646)	177,056
TOTAL FUNDS	<u>182,702</u>	<u>(5,646)</u>	<u>177,056</u>

Garstang & Dist. Agri. Socy. Ltd.

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,207	(145,853)	(5,646)
TOTAL FUNDS	<u>140,207</u>	<u>(145,853)</u>	<u>(5,646)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

Garstang & Dist. Agri. Socy. Ltd.

Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	-
Sponsorship & donations	3,353	-
Membership	2,010	1,155
	<u>5,365</u>	<u>1,155</u>
Other trading activities		
Ticket sales & gate	78,364	-
Trade space	38,558	-
Food hall	1,291	-
Merchandise	-	826
	<u>118,213</u>	<u>826</u>
Investment income		
Grazing rent	2,000	2,000
Deposit account interest	5	62
Rural Payments Agency	2,044	2,037
Environment Agency	3,000	3,500
	<u>7,049</u>	<u>7,599</u>
Total incoming resources	130,627	9,580
EXPENDITURE		
Raising donations and legacies		
Other showfield expenses	5,803	-
Support costs		
Management		
Water	142	-
Insurance	2,466	1,531
Light and heat	177	92
Telephone	299	322
Postage and stationery	397	220
Advertising	7,694	6,525
Sundries	802	836
Printing and photocopying	2,481	1,082
	<u>14,458</u>	<u>10,608</u>
Finance		
Entertainment fees	5,310	-
Prize money	18,340	-
Car parking and gate staff	1,800	-
Rent	2,500	2,500
Trophy engraving	1,617	-
First Aid	1,950	-
Rosettes	2,901	-
Security	2,433	-
Carried forward	36,851	2,500

Garstang & Dist. Agri. Socy. Ltd.

Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	2021 £	2020 £
Finance		
Brought forward	36,851	2,500
Depreciation of tangible fixed assets	305	17
	<u>37,156</u>	<u>2,517</u>
Information technology		
Site management	6,532	-
Catering	4,528	-
Health and safety	1,400	-
Toilets	5,472	-
Marquees	22,498	-
PA system	2,881	-
Barriers	5,817	-
Repairs and renewals	1,063	235
Bank charges	528	107
	<u>50,719</u>	<u>342</u>
Human resources		
Secretarial fees	13,000	11,250
	<u>121,136</u>	<u>24,717</u>
Total resources expended		
	<u>121,136</u>	<u>24,717</u>
Net income/(expenditure)	<u>9,491</u>	<u>(15,137)</u>