



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01/08/2023 Period start date To: 31/07/2024 Period end date

Charity name: Wheelgate House Child Education and Development Centre

Charity registration number: 1056855

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The central objective of the charity is to enhance the development and education of all children.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>History</p> <p>The Wheelgate Centre began in September 1988, based out of two rooms in Wheelgate House. As a result of rapid growth two purpose-built buildings were constructed so that, by 1992, the Centre comprised a nursery, a kindergarten and a preparatory school. In June 1995, the school became a registered charity, adopting the necessary constitution.</p> <p>The upper school closed in December 2005 as a result of parental bad debt and a declining local population. The nursery and kindergarten continue to operate.</p> <p>The charity has built up strong local relationships. For example, invitations to school activities are extended to local pensioners' groups and the school continues to participate in the village's annual fiesta. We also make frequent use of the village hall and have seen an improvement in relations with the local primary school.</p> <p>Activities</p> <p>The charity is running a nursery and nursery school for children between the ages of 3 months and 5 years. It operates 5 days a week between 7am and 6pm. It also has a holiday club for children in the area, not necessarily at the nursery, up to the age of 8 years. The summer club is open and offered to visitors to Crantock. All activities of the charity are open to all; a reduced fees option is offered and visual support for children with special educational needs.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The nursery and pre school is set in a unique environment comprising several gardens as well as a forest school. This environment enhances the development both physically and emotionally as well as the education of the children through daily access to nature.</p> <p>A close relationship with local schools enhances the transition process for all children. The local community has increased in size and as a result more community activities are organised. The charity is involved in a variety of community events including the annual Bale Push, Summer Fayre and Christmas activities. The Nursery has strong links with two local toddler groups, sharing ideas and best practice. The Nursery makes use of the Village Hall and playing field for events to support the local community.</p> <p>To support public benefit and help affordability for all, the Charity offers reduced fee's, excepts Government funding and salary sacrifice schemes. Fees are reviewed annually to ensure financial viability of the Nursery and to support the maintenance and resources needed to provide an excellent education for our pupils.</p> <p>A highly qualified SENCO provides outstanding support for children with both special educational needs and emerging needs.</p> <p>An increased awareness of the importance in supporting whole families has been a development over recent years by the Nursery. This has been achieved through their pedagogy, planning in the moment, as well as learning together days, regular parent meetings and targeted guidance and signposting.</p> <p>We continue to be committed to staff wellbeing by allowing staff flexible working hours and time off for family commitments and team-building events. The stability of our team and the continuity this provides for the children remain a key factor in the school's ongoing success.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy on reserves is to maintain a minimum reserve of £5,000.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity is governed by a constitution adopted on 19 June 1995
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Recruitment of trustees has been achieved by word of mouth. When a new trustee is required, the charity uses existing personal networks to publicise the vacancy. Interested persons are then required to submit supporting statements for consideration by the existing board at the next meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity is managed by a team of five trustees, a staff member and, on occasion, a parental representative. New trustees are provided with the Constitution, policy and procedures and the Good Trustee Guide. A full induction is carried out at the nursery by the Nursery Manager. PLA policies adopted in August 2010
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Wheelgate House Child Education and Development Centre
Other name the charity uses	The Valley Nursery School
Registered charity number	1056855
Charity's principal address	Wheelgate House, Trevowah Road, Crantock, Cornwall TR8 5ES

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Simon Michael Malloni	Secretary		
2	Eve Butler			
3	Louise King	Treasurer		
4	Tessa Cubitt			
5	Sherry Suliman			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Trudgeon Halling	The Platt, Wadebridge, Cornwall, PL27 7AE
Bank	HSBC	9 Bank Street, Newquay, TR7 1EG

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SIMON MICHAEL MALLON	
Position (eg Secretary, Chair, etc)	SECRETARY	
Date	07/03/2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

Wheelgate House Child Education and Development Centre

**On accounts for the year
ended**

31/07/2024

**Charity no
(if any)**

1056855

Set out on pages

1-16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

03/03/2025

Name:

Mr S Yelland

**Relevant professional
qualification(s) or body
(if any):**

F.C.C.A

Address: Trudgeon Halling, The Platt, Wadebridge, Cornwall, PL27 7AE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Wheelgate House Child Education and Development Centre			Charity No (if any)	1056855
Annual accounts for the period				
Period start date	01/08/2023	To	Period end date	31/07/2024

Section A Statement of financial activities

Descriptions by natural category	Note	Restricted			Total this year	Total last year
		Unrestricted funds	income funds	Endowment funds		
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Fees		314,217	-	-	314,217	252,346
Interest receivable		2,950	-	-	2,950	1,614
Other operating income - funding			-	-	-	-
Government Grants					-	-
Total incoming resources	S01	317,167	-	-	317,167	253,960
Resources expended (Notes 4-7)						
Wages, salaries, pensions and NI		195,691	-	-	195,691	193,031
Rent and rates		38,000	-	-	38,000	31,934
Repairs and maintenance		13,249	-	-	13,249	12,673
Light and heat		4,359	-	-	4,359	3,405
Telephone postage and stationery		2,351	-	-	2,351	2,272
Legal and professional fees		3,701	-	-	3,701	3,697
Bank charges and interest		112	-	-	112	96
Insurance		2,688	-	-	2,688	2,058
Food		6,262	-	-	6,262	8,512
Motor		2,573	-	-	2,573	3,731
Sundries		3,090	-	-	3,090	3,108
Advertising		70	-	-	70	98
Depreciation, net of profit on disposal		12,356	-	-	12,356	11,959
Total resources expended	S02	284,503	-	-	284,503	276,575
Net incoming/(outgoing) resources before transfers	S03	32,664	-	-	32,664	- 22,615
Gross transfers between funds	S04	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	S05	32,664	-	-	32,664	- 22,615
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use	S06	-	-	-	-	-
Gains and losses on investment assets	S07	-	-	-	-	-
Net movement in funds	S08	32,664	-	-	32,664	- 22,615
Total funds brought forward	S09	272,790	-	-	272,790	295,405
Total funds carried forward	S10	305,455	-	-	305,455	272,790

Section B

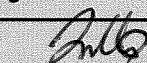
Balance sheet

		Note	Total this year £ F01	Total last year £ F02
Tangible assets	(Note 8)	B01	110,273	90,417
		B02	-	-
Investments	(Note 9)	B03	-	-
	Total fixed assets	B04	110,273	90,417
Current assets				
Stock and work in progress		B05	-	-
Debtors	(Note 10)	B06	43,007	7,194
(Short term) investments		B07	-	-
Cash at bank and in hand		B08	162,898	185,065
	Total current assets	B09	205,904	192,259
Creditors: amounts falling due within one year	(Note 11)	B10	10,722	9,886
	Net current assets/(liabilities)	B11	195,183	182,373
	Total assets less current liabilities	B12	305,455	272,790
Creditors: amounts falling due after one year				
(Note 11)		B13	-	-
Provisions for liabilities and charges		B14	-	-
	Net assets	B15	305,455	272,790
Funds of the Charity				
Unrestricted funds		B16	305,455	272,790
Designated funds		B17	-	-
Total unrestricted funds			305,455	272,790
Restricted income funds (Note 12)		B18	-	-
Endowment funds (Note 12)		B19	-	-
	Total funds	B20	305,455	272,790

Signed by one or two trustees on behalf of all the trustees

Signature

Date of approval



01/01/2021

SIMON MALLOY

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

☒

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

☐

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

NA

Disclosure of any uncertainties that make the going concern assumption doubtful;

NA

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

NA

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes*

☒

* -Tick as appropriate

No*

☐

Please disclose:

(i) the nature of the change in accounting policy;

(ii) the reasons why applying the new accounting policy

(iii) the amount of the adjustment for each line affected

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

☒

* -Tick as appropriate

No*

☐

Please disclose:

(i) the nature of any changes;

(ii) the effect of the change on income and expense or

(iii) where practicable, the effect of the change in one or

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

☒

* -Tick as appropriate

No*

☐

Please disclose:

(i) the nature of the prior period error;

(ii) for each prior period presented in the accounts, the

(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Government grants	<p>The charity has received government grants in the reporting period</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated services and facilities	<p>Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Support costs	<p>The charity has incurred expenditure on support costs.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Income from interest, royalties and dividends	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Settlement of insurance claims	<p>Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Investment gains and losses	<p>This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
2.3 EXPENDITURE AND LIABILITIES								
Liability recognition	<p>Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						

Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£200	Yes	No	N/a
	They are valued at cost.		Yes	No	N/a
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		Yes	No	N/a
	They are valued at cost.		Yes	No	N/a
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		Yes	No	N/a
	They are valued at cost.		Yes	No	N/a
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments		Yes	No	N/a
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.		Yes	No	N/a
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.		Yes	No	N/a

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	Unrestricted £	restricted £	This year £	Last year £
Donations and fundraising	AS SOFA			-	-
				-	-
				-	-
				-	-
	Total			-	-
Fees	AS SOFA			-	-
				-	-
				-	-
				-	-
	Total			-	-
Government Grants	Cornwall Council - Education and Skills	-		-	-
	Cubert and Crantock Community Benefit Trust			-	-
				-	-
				-	-
	Total			-	-
Interest receivable	AS SOFA			-	-
				-	-
				-	-
				-	-
	Total			-	-
School bags and uniforms	AS SOFA			-	-
				-	-
				-	-
				-	-
	Total			-	-
Milk and lunches	AS SOFA			-	-
				-	-
				-	-
				-	-
	Total			-	-

Note 4

Analysis of resources expended

		Unrestricted	restricted	This year	Last year
		£	£	£	£
Wages, salaries, pensions and NI	Analysis				
	Wages	191,452		191,452	187,375
	Staff training, welfare and courses	814		814	2,208
	Pension - Employer contribution	3,425		3,425	3,448
	Total	195,691		195,691	193,031
Rent, rates and Insurance	Rent	30,000		30,000	24,000
	Rates	800		800	734
	Staff accommodation	7,200		7,200	7,200
	Total	38,000		38,000	31,934
Repairs and maintenance	Cleaning	120		120	834
	Garden maintenance	1,978		1,978	4,302
	Repair and maintenance	11,151		11,151	7,537
	Write off	-		-	-
	Total	13,249		13,249	12,673
Light and heat	Electricity	3,772		3,772	2,975
	Logs and coal	587		587	430
	Total	4,359		4,359	3,405
Telephone postage and stationery	Postage, stationery and printing	154		154	94
	Telephone and internet	2,197		2,197	2,178
	Total	2,351		2,351	2,272
Legal and professional fees	Accountancy	1,870		1,870	1,794
	Bookkeeping and admin	331		331	433
	Payroll	1,500		1,500	1,470
	other legal and prof				
	Total	3,701		3,701	3,697
Bank charges and interest	Bank charges	80		80	64
	Credit card charges	32		32	32
	Total	112		112	96
Insurance	Insurance	2,207		2,207	1,756
	Subscriptions	482		482	302
	Total	2,688		2,688	2,058
Sundries	Sundries	269		269	365
	Toys, books and equipment	2,821		2,821	2,744
	Childrens entertainment			-	-
				-	-
	Total	3,090		3,090	3,108

5.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
NONE	NONE
£ -	£ -

5.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

£	£
1,870	1,794
None	None

Note 6

Paid employees

6.1 Staff Costs

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Pension costs

This year £	Last year £
185,617	181,876
5,835	5,499
3,425	3,448
194,877	190,823

6.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Teaching and assistant staff	11	12
	-	-
	-	-
	-	-
Total	11	12

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

6.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

Nest - Government Auto Enrolment workplace pension scheme

The costs of the scheme to the charity for the year

The amount of any contributions outstanding at the year end

The amount of any contributions prepaid at the year end

This year £	Last year £
3,425	3,448
706	631
-	-

Note7

Grantmaking

7.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount	Grants to individuals Total amount
	£	£
None	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

7.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.		Yes
		No
None		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Note8**Tangible fixed assets****8.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	80,244	25,745	104,949	-	210,938
Additions	-	30,701		1,510	-	32,212
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	1,285	-	1,285
Transfers *	-	-	-	-	-	-
Balance carried forward	-	110,946	25,745	105,174	-	241,864

8.2 Accumulated depreciation and impairment provisions

Basis		SL	RB	RB	
Rate		2%	25%	15%-33%	

Balance brought forward	-	12,049	19,309	89,163	-	120,522
Depreciation charge for year	-	2,304	6,436	3,323	-	12,064
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	994	-	994
Transfers	-	-	-	-	-	-
Balance carried forward	-	14,354	25,745	91,493	-	131,592

8.3 Net book value

Brought forward	-	68,195	6,436	15,785	-	90,417
Carried forward	-	96,592	0	13,681	-	110,273

8.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

Note 9

Investment assets

9.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

9.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

9.3 A breakdown of the income from investments agreeing with SOFA.

Analysis of investments

	9.2 Market value at year end £	9.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

9.4 Material investment holdings

If any investments are material in terms of their value (for example each represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	Market value at £
	-
	-
	-
	-
Total	-

Note 10

Debtors and prepayments

Analysis of debtors

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
43,007	7,194	-	-
	-	-	-
		-	-
	-	-	-

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Note 11

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	-	-
359	132	-	-
	-	-	-
2,346	2,303	-	-
8,017	7,452	-	-
Total	10,722	-	-

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

11.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

None

Note 12

Endowment and restricted income funds

12.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).
- other funds .

Fund Name	Type PE, EE , R or other	Purpose and restrictions

12.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

12.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

12.4 Analysis of net assets between funds

Fixed assets
Investments
Net current assets
Creditors due in more
than one year and
provisions
Total net assets

Unrestricted funds £	Restricted funds £	Endowed funds £	Total £
	-	-	-
-	-	-	-
	-	-	-
-	-	-	-

Note 13

Transactions with related parties

13.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or related party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None			

13.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or related party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None			
Due from trustees and related parties	None			

13.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None				

Note 14	Additional Disclosures
---------	------------------------

--