

Company registration number: 03190740

Charity registration number: 1056825

Friary Drop-in Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Friary Drop-in Ltd

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Friary Drop-in Ltd

Reference and Administrative Details

Trustees	Paul Randle, (Chair) Richard McCallum, (Vice Chair) David Shaw, (Treasurer) Alex Rae Timothy Martin Wenda Power
Senior Management Team	Ben Talbot, Chief Executive Ann Bremner, General Manager
Charity Registration Number	1056825
Company Registration Number	03190740
Registered Office	46 Musters Road West Bridgford Nottingham Nottinghamshire NG2 7PR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Bankers	TSB Bank Plc 2 Davies Road West Bridgford Nottingham NG2 5JD CCLA Investment Management Limited The COIF Charities Deposit Fund 80, Cheapside London EC2V 6DZ CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Friary Drop-in Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Paul Randle, (Chair)
	Richard McCallum, (Vice Chair)
	David Shaw, (Treasurer)
	Alex Rae
	Timothy Martin
	Wenda Power
	Robin Lund (resigned 4 October 2021)
	Pamela Miles (resigned 27 April 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 April 1996. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees, who are also directors of the company, are appointed by the member vote at the annual general meeting, although up to three may be co-opted during the course of any accounting year. Membership is by nomination and this nomination can come from any of the three nominating bodies. These are West Bridgford Churches Together, Friends of the Friary and the Friary URC Church. These persons shall be admitted as members, following the approval of the trustees and shall continue to be members of Friary Drop-In Limited until they resign or their nominating organisations request their replacement.

Full meetings of the trustees are held bi monthly along with the Finance sub committee, whilst the subcommittees for Operations and Community Engagement meet quarterly.

Objectives and activities

Objects and aims

- (i) relief of poverty amongst persons living in the Rushcliffe and adjacent districts in the county of Nottinghamshire by the provision or assistance in the provision of facilities and activities to relieve those persons who may be considered to be in necessitous circumstances by being homeless (or in temporary accommodation) or unemployed;
- (ii) the advancement of education amongst such persons by the provision of advice, counselling and information suitable and relevant to their needs and geared towards their poverty; and
- (iii) the provision or assistance in the provision of recreational and other leisure time activities in the interests of social welfare and with the object of improving the conditions of life for such persons.

Friary Drop-in Ltd

Trustees' Report

Objectives, strategies and activities

In furtherance to the above objects the Friary's mission is to empower homeless and vulnerable adults to rebuild their lives by offering practical services, advice and emotional support. To this end the organisation offered these specific services to beneficiaries during the course of the reporting year:

- Professional advice and referral;
- GP surgery;
- Homeless nursing team;
- Specialist welfare rights advice;
- Welfare provision of food, clothing, toiletries and household items;
- Shower and laundry.

Public benefit

The principal activity of Friary Drop-In Limited is that of a charitable organisation assisting the homeless, those in temporary accommodation and the unemployed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Friary supported in the region of 1,000 visitors to the Drop-In Centre during this period.

The early part of the period was affected by the pandemic and service was very much restricted to the provision of food and clothing. Hot meals were also provided and delivered to the hotels hosting rough sleepers as part of the 'Everyone In' initiative.

As the period progressed, we saw restrictions eased and the Friary was able to launch the new Welfare/Benefits Centre. This enabled more support to be provided to both existing and new visitors.

Support was also provided on addiction, physical/mental health services, housing and debt by support workers and external partners.

Services at the Drop-In Centre have now evolved to a point where the doors are opened to rough sleepers on a Tuesday and Thursday for cooked breakfasts. This enables improved interaction with visitors and better progression opportunities.

Financial review

In the past, the Friary has grown considerably both in the scale of activity and the range of services we offer to those in need. Much of this has been financed through short-term agreements and the key concern has always been the relatively low level of predictable long-term funding relating to grants and contracts.

In this year, the organisation has continued its concerted effort of building sustainability and diversity into our income streams in order to safeguard our endeavours to meet the needs of our beneficiaries. We remain particularly reliant on the goodwill of individual and corporate donors and have made encouraging progress in our efforts to promote regular donations which help to bring about more predictable income.

Policy on reserves

At 31st March 2022, free reserves amounted to £425,880 (2021: £415,381). This represents approximately 107% of annual expenditure (2021: 106%).

The trustees have been strategically investing reserves into charitable activity in recent years with the intention of developing financial sustainability and the furtherance of charitable objects for the organisation. The surplus generated in this financial year offsets the investment of these reserves in recent years and helps promote future sustainability of services. The demand on our resources remains extremely high and the trustees are committed to ensuring that the charity is well resourced so that energy can be devoted to delivering effective services rather than struggling for survival.

Friary Drop-in Ltd

Trustees' Report

Major risks and management of those risks

Management of Risk

At present, the risk is that different funding streams are impacted on by the cost of living crisis. Do supporters have the funds to continue to support the Friary? Will trusts and grants still be around? This is hard to predict and it is this uncertainty that may shape the next few years. The Friary is conscious of and recognises the need to formulate a fundraising strategy.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Friary Drop-in Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

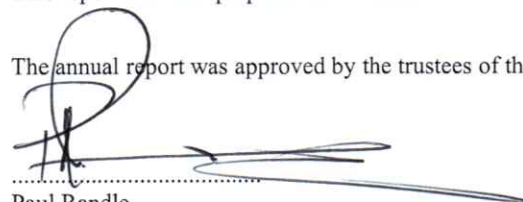
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 September 2022 and signed on its behalf by:



Paul Randle
Trustee

Friary Drop-in Ltd

Independent Examiner's Report to the trustees of Friary Drop-in Ltd

Independent examiner's report to the trustees of Friary Drop-in Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

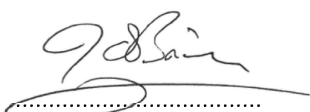
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 23/09/2022

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	309,585	-	309,585	417,256
Charitable activities	3	-	76,651	76,651	92,333
Other trading activities	4	18,503	-	18,503	10,649
Investment income	5	339	-	339	347
Total income		<u>328,427</u>	<u>76,651</u>	<u>405,078</u>	<u>520,585</u>
Expenditure on:					
Charitable activities	7	<u>(172,615)</u>	<u>(224,668)</u>	<u>(397,283)</u>	<u>(392,020)</u>
Total expenditure		<u>(172,615)</u>	<u>(224,668)</u>	<u>(397,283)</u>	<u>(392,020)</u>
Net income/(expenditure)		155,812	(148,017)	7,795	128,565
Transfers between funds		<u>(135,714)</u>	<u>135,714</u>	-	-
Net movement in funds		20,098	(12,303)	7,795	128,565
Reconciliation of funds					
Total funds brought forward		<u>408,936</u>	<u>12,303</u>	<u>421,239</u>	<u>292,674</u>
Total funds carried forward	21	<u>429,034</u>	<u>-</u>	<u>429,034</u>	<u>421,239</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

The notes on pages 10 to 19 form an integral part of these financial statements.

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	417,256	-	417,256
Charitable activities	3	-	92,333	92,333
Other trading activities	4	10,649	-	10,649
Investment income	5	347	-	347
Total income		<u>428,252</u>	<u>92,333</u>	<u>520,585</u>
Expenditure on:				
Charitable activities	7	<u>(198,919)</u>	<u>(193,101)</u>	<u>(392,020)</u>
Total expenditure		<u>(198,919)</u>	<u>(193,101)</u>	<u>(392,020)</u>
Net income/(expenditure)		229,333	(100,768)	128,565
Transfers between funds		<u>(113,071)</u>	<u>113,071</u>	-
Net movement in funds		116,262	12,303	128,565
Reconciliation of funds				
Total funds brought forward		<u>292,674</u>	-	<u>292,674</u>
Total funds carried forward	21	<u><u>408,936</u></u>	<u><u>12,303</u></u>	<u><u>421,239</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

Friary Drop-in Ltd

(Registration number: 03190740)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	3,154	5,858
Current assets			
Debtors	12	13,258	12,290
Cash at bank and in hand	13	423,679	421,028
		436,937	433,318
Creditors: Amounts falling due within one year	14	(11,057)	(17,937)
Net current assets		425,880	415,381
Net assets		429,034	421,239
Funds of the charity:			
Restricted income funds			
Restricted funds	21	-	12,303
Unrestricted income funds			
Unrestricted funds		429,034	408,936
Total funds	21	429,034	421,239

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 20 September 2022 and signed on their behalf by:


.....
David Shaw
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Friary Drop-in Ltd

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		7,795	128,565
Adjustments to cash flows from non-cash items			
Depreciation		2,704	5,950
Investment income	5	<u>(339)</u>	<u>(347)</u>
		10,160	134,168
Working capital adjustments			
Increase in debtors	12	(968)	(519)
(Decrease)/increase in creditors	14	(1,537)	4,016
(Decrease)/increase in deferred income	14	<u>(5,343)</u>	<u>2,693</u>
Net cash flows from operating activities		2,312	140,358
Cash flows from investing activities			
Interest receivable and similar income	5	<u>339</u>	<u>347</u>
Net increase in cash and cash equivalents		2,651	140,705
Cash and cash equivalents at 1 April		<u>421,028</u>	<u>280,323</u>
Cash and cash equivalents at 31 March		<u><u>423,679</u></u>	<u><u>421,028</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		2,651	140,705
Net funds at 1 April 2021		<u>421,028</u>	<u>280,323</u>
Net funds at 31 March 2022		<u><u>423,679</u></u>	<u><u>421,028</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Friary Drop-in Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £2,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	straight line basis over the lifetime of the relevant lease
General equipment	15% on a reducing balance basis
Vehicles	20% on a straight line basis

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	91,557	91,557	104,645
Donations from individuals & groups	138,099	138,099	180,425
Legacies	25,111	25,111	13,002
Gift aid reclaimed	21,578	21,578	25,321
Grants, including capital grants;			
Government grants	33,240	33,240	93,863
	<u>309,585</u>	<u>309,585</u>	<u>417,256</u>

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	<u>76,651</u>	<u>76,651</u>	<u>92,333</u>

4 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Local fundraising	<u>18,503</u>	<u>18,503</u>	<u>10,649</u>
	<u>18,503</u>	<u>18,503</u>	<u>10,649</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>339</u>	<u>339</u>	<u>347</u>

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Homeless Link	22,523	-	22,523
Rushcliffe Borough Council	13,474	-	13,474
Nottinghamshire County Council	7,000	16,500	23,500
NHS Trust	-	3,409	3,409
The Samworth Foundation	-	10,000	10,000
Wheatcroft	-	9,800	9,800
Boots Charitable Trust	-	9,810	9,810
Milhinch Trust	-	5,000	5,000
Beatrice Laing Trust	-	5,000	5,000
Winnifred Eileen Kemp Trust	5,000	-	5,000
The Greenwood Christian Trust	4,250	-	4,250
Lady Hind Trust	4,000	-	4,000
The Dunn Family Trust	4,000	-	4,000
The Thomas Farr Charity	-	3,000	3,000
J N Derbyshire Trust	2,500	-	2,500
Anonymous grants	2,200	-	2,200
Sir John Eastwood Foundation	-	2,000	2,000
Oliver Borthwick Memorial Trust	-	2,000	2,000
Seaman Trust	-	2,000	2,000
The Stuart Leslie Garratt Trust	-	2,000	2,000
The Mary Robertson Trust	2,000	-	2,000
Winifred Potter Charitable Trust	-	1,000	1,000
Jessie Spencer Trust	-	1,000	1,000
The Sage Trust	-	1,000	1,000
Helen Jean Cope Charity	-	1,000	1,000
The Viegas Trust	1,000	-	1,000
Other Trusts < £1000	2,550	500	3,050
Donations from individuals & groups	138,099	1,632	139,731
Churches	27,673	-	27,673
Corporate support	13,861	-	13,861
Legacy	25,111	-	25,111
HMRC JRS Grant	12,766	-	12,766
Gift Aid	21,578	-	21,578
	<u>309,585</u>	<u>76,651</u>	<u>386,236</u>

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Cleaning	317	3,590	3,907	3,800
Costs of fundraising	1,988	-	1,988	2,839
Communications	3,715	4,471	8,186	6,446
Depreciation	2,704	-	2,704	5,950
Insurance	9,551	2,045	11,596	10,963
IT software & maintenance	5,919	4,766	10,685	9,771
Marketing	1,277	-	1,277	203
Payroll service	1,333	-	1,333	1,361
Legal & professional fees	1,206	1,101	2,307	1,359
Rent & services	11,437	20,830	32,267	26,804
Repairs & maintenance	569	7,167	7,736	5,665
Resources & equipment	687	5,875	6,562	12,275
Salaries, NI & pension	128,333	156,097	284,430	282,178
Staff expenses	35	49	84	39
Stationery & office expenses	734	426	1,160	916
Subscriptions	669	-	669	661
Training	569	36	605	435
Utilities	1,492	9,668	11,160	7,893
Vehicle costs	-	3,677	3,677	3,217
Welfare expenses	-	4,870	4,870	9,243
Recruitment	80	-	80	-
Sundry expenses	-	-	-	2
	172,615	224,668	397,283	392,020

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	2,704	5,950

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	261,384	259,759
Social security costs	15,019	14,580
Pension costs	8,027	7,839
	<u>284,430</u>	<u>282,178</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>15</u>	<u>15</u>

9 (2021 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,027 (2021 - £7,839).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £85,614 (2021 - £84,338).

11 Tangible fixed assets

	Leasehold improvements £	General equipment £	Vehicles £	Total £
Cost				
At 1 April 2021	136,413	37,160	16,118	189,691
At 31 March 2022	<u>136,413</u>	<u>37,160</u>	<u>16,118</u>	<u>189,691</u>
Depreciation				
At 1 April 2021	136,413	37,160	10,260	183,833
Charge for the year	<u>-</u>	<u>-</u>	<u>2,704</u>	<u>2,704</u>
At 31 March 2022	<u>136,413</u>	<u>37,160</u>	<u>12,964</u>	<u>186,537</u>
Net book value				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>3,154</u>	<u>3,154</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>5,858</u>	<u>5,858</u>

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Debtors

	2022 £	2021 £
Prepayments	9,822	8,825
Other debtors	3,436	3,465
	<u>13,258</u>	<u>12,290</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	449	405
Cash at bank	423,230	420,623
	<u>423,679</u>	<u>421,028</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	381	268
Accruals	10,676	12,326
Deferred income	-	5,343
	<u>11,057</u>	<u>17,937</u>

15 Obligations under leases and hire purchase contracts

The company has two leases for premises: one for 34a Musters Road a 5 year lease from 29 November 2021, with a break clause after 3 years, annual rent £12,750 and also a lease for 34 Musters Road which is a 3 year lease from 24 August 2021, with a break clause after 18 months, annual rent £11,000.

The total value of future minimum lease payments was as follows:

	2022 £	2021 £
Within one year	22,695	11,693
In two to five years	23,758	-
	<u>46,453</u>	<u>11,693</u>

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	990	970
Other financial services	1,111	1,134
	<u>2,101</u>	<u>2,104</u>

18 Related party transactions

There were no related party transactions in the year.

19 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

20 Analysis of net assets between funds

	Unrestricted		2022 Total funds £
	General £		
Tangible fixed assets	3,154		3,154
Current assets	436,937		436,937
Current liabilities	(11,057)		(11,057)
Total net assets	<u>429,034</u>		<u>429,034</u>

	Unrestricted		2021 Total funds £
	General £	Restricted £	
Tangible fixed assets	5,858	-	5,858
Current assets	421,015	12,303	433,318
Current liabilities	(17,937)	-	(17,937)
Total net assets	<u>408,936</u>	<u>12,303</u>	<u>421,239</u>

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	408,936	328,427	(172,615)	(135,714)	429,034
Restricted funds					
Day Centre	-	52,651	(165,924)	113,273	-
IT	-	400	(400)	-	-
Advice Centre	12,303	23,600	(58,344)	22,441	-
Total restricted funds	<u>12,303</u>	<u>76,651</u>	<u>(224,668)</u>	<u>135,714</u>	<u>-</u>
Total funds	<u>421,239</u>	<u>405,078</u>	<u>(397,283)</u>	<u>-</u>	<u>429,034</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	292,674	428,252	(198,919)	(113,071)	408,936
Restricted					
Day Centre	-	69,132	(182,203)	113,071	-
Advice Centre	-	23,201	(10,898)	-	12,303
Total restricted funds	<u>-</u>	<u>92,333</u>	<u>(193,101)</u>	<u>113,071</u>	<u>12,303</u>
Total funds	<u>292,674</u>	<u>520,585</u>	<u>(392,020)</u>	<u>-</u>	<u>421,239</u>

The specific purposes for which the funds are to be applied are as follows:

The Day Centre fund shows the income raised and donated towards the running of the Friary drop-in day centre and the income was from many sources.

The Advice Centre fund shows the income which was received in relation to the new advice centre and the related expenditure.

The IT fund received funding from a Nottinghamshire County Council Councillor towards the cost of a laptop and has all been spent in the year.

The transfers from the General fund to the Day Centre fund and the Advice Centre fund is to cover the deficit on these activities, which cost more to run than the restricted funding received towards each project.