FRIARY DROP-IN LIMITED

England & Wales · Charity number 1056825

Details

Other names	FRIARY DROP-IN CENTRE, FRIARY DROP-IN, THE FRIARY
Status	Registered
Legal form	Charitable company
Company number	03190740
Registered	1996-07-16
Register	View on the Charity Commission register

Contact

Address	Friary Drop-In Ltd 46 Musters Road West Bridgford Nottingham NG2 7PR
Phone	01159825448
Email	admin@the-friary.org.uk
Website	www.the-friary.org.uk

Activities

Objects: 1)RELIEF OF POVERTY AMONGST PERSONS BY THE PROVISION OR ASSISTANCE IN THE PROVISION OF FACILITIES AND ACTIVITIES TO RELIEVE THOSE PERSONS WHO MAY BE CONSIDERED TO BE NECESSITOUS CIRCUMSTANCES BY BEING HOMELESS (OR IN TEMPORARY ACCOMADATION) OR UNEMPLOYED 2)THE ADVANCEMENT OF EDUCATION AMONGST SUCH PERSONS BY THE PROVISION OF ADVICE,COUNSELLING AND INFORMATION SUITABLE AND RELEVANT TO THEIR NEEDS 3)THE PROVISION OR ASSISTANCE IN THE PROVISION OF RECREATIONAL AND OTHER LEISURE TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH PERSONS

Activities: The Friary delivers advice, health and support services which help empower local vulnerable unemployed adults to rebuild their lives. We offer a variety of services under one roof so as to help address the complex needs represented within our client base. These services include a GP surgery, drugs counselling, welfare rights advice, clothing and food provision and IT literacy training.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** RUSHCLIFFE AND ADJACENT DISTRICTS IN NOTTINGHAMSHIRE
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£468,951	£473,119	-	-
2024-03-31	£428,290	£542,135	-	-
2023-03-31	£486,819	£425,847	-	-
2022-03-31	£405,078	£397,283	-	-
2021-03-31	£520,585	£392,020	£421,239	14

Trustees

Name	Role	Appointed
Amanda Jane Bayliss		2023-03-30
Glenn Aungles		2023-11-23
James Michael Crew		2022-10-03
Jason Williamson		2025-09-25
John David Heard		2025-09-25
Joy Louise Cotton		2025-11-20
Nigel Owen Turner		2025-11-20
Peter Duncan Stansbury		2025-05-29
Stephen Alan Willott		2025-11-20
Timothy Martin		2018-01-25

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FRIARY DROP-IN LIMITED

England & Wales - Charity number 1056825

Accounts

Company registration number: 03190740

Charity registration number: 1056825

Friary Drop-in Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Friary Drop-in Ltd

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Friary Drop-in Ltd

Reference and Administrative Details

Trustees	Paul Randle, (Chair) Amanda Bayliss, (Vice Chair) Glenn Aungles, (Treasurer) Timothy Martin James Crew Isabella Money John Heard Peter Stansbury Jason Williamson
Senior Management Team	Ben Talbot, Chief Executive Ann Bremner, General Manager
Charity Registration Number	1056825
Company Registration Number	03190740
Registered Office	46 Musters Road West Bridgford Nottingham Nottinghamshire NG2 7PR
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Bankers	TSB Bank Plc 2 Davies Road West Bridgford Nottingham NG2 5JD CCLA Investment Management Limited The COIF Charities Deposit Fund 80, Cheapside London EC2V 6DZ CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Friary Drop-in Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Paul Randle, (Chair)
	Amanda Bayliss, (Vice Chair)
	Glenn Aungles, (Treasurer)
	Timothy Martin
	Louise Gee (resigned 2 September 2025)
	Janice Moore (resigned 21 February 2025)
	James Crew
	Isabella Money (appointed 29 May 2025)
	John Heard (appointed 25 September 2025)
	Peter Stansbury (appointed 29 May 2025)
	Jason Williamson (appointed 25 September 2025)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 April 1996 and most recently amended 7th April 2025. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

When recruiting new trustees, priority is given to the needs of the Friary and whether a new trustee can bring a new skillset into the organisation. Four new trustees have recently joined the organisation.

Trustees, who are also directors of the company, are appointed by the member vote at the annual general meeting. Full meetings of the trustees are held bi monthly along with the Finance sub committee, whilst the subcommittees for Operations and Community Engagement meet quarterly.

Objectives and activities

Objects and aims

(i) relief of poverty amongst persons by the provision or assistance in the provision of facilities and activities to relieve those persons who may be considered to be in necessitous circumstances by being homeless (or in temporary accommodation) or unemployed;

(ii) the advancement of education amongst such persons by the provision of advice, counselling and information suitable and relevant to their needs; and

(iii) the provision or assistance in the provision of recreational and other leisure time activities in the interests of social welfare and with the object of improving the conditions of life for such persons.

Friary Drop-in Ltd

Trustees' Report

Objectives, strategies and activities

In furtherance to the above objects the Friary's mission is to empower homeless and vulnerable adults to rebuild their lives by offering practical services, advice and emotional support. To this end the organisation offered these specific services to beneficiaries during the course of the reporting year:
• Professional advice and referral;
• GP surgery;
• Homeless nursing team;
• Specialist welfare rights advice;
• Welfare provision of food, clothing, toiletries and household items;
• Shower and laundry.

Public benefit

The principal activity of Friary Drop-In Limited is that of a charitable organisation assisting the homeless, those in temporary accommodation and the unemployed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Existing services within the Drop-In Centre remained consistent with practical, emotional and advice support given to visitors. The Friary also continued to signpost visitors to appropriate services for housing, debt advice, mental health and addiction services. External partners were also given the opportunity to meet visitors at the Friary. The 12-month period saw an increase of 2.4% in visits to the centre (up to 13,201 from 12,887).

The allotment project continued to evolve to a point where we felt able to make an application to the National Lottery for longer term funding. We were fortunate enough to be successful with this bid and the project will be funded from April 2025 for a three-year period.

The year saw a significant number of positive outcomes for Friary visitors as follows:

74 - Moved from homelessness to accommodation (temporary or permanent)
18 - Got a tenancy agreement
49 - Awarded benefits
23 - Referred for debt advice
7 - Opened bank account
16 - Secured formal ID
17 - Moved into employment
4 - Engaged in training
8 - Moved into volunteering
11 - Accessed drug/alcohol services
12 - Accessed mental health services

The Friary IT room has continued to operate effectively and is a hugely important part of our support service. It's primary aim is to empower visitors with improved IT skills and confidence. This encompasses utilising the computers available on-site as well as assisting visitors in the use of their own device. The financial year saw the IT room accessed by 170 different visitors.

Friary Drop-in Ltd

Trustees' Report

Financial review
The year's financial performance exceeded our expectations. We had forecast another deficit, with a further year before we got towards a break-even position. Whilst we have ended the year with a small deficit, it is nowhere near the level previously forecast.

The budget for the coming year is set to achieve a break-even position, however, we are mindful that we are in continued challenging times. Achieving this will require focused financial management throughout the year.

Policy on reserves

At 31st March 2025, free unrestricted reserves amounted to £372,079 (2024: £368,490). This represents approximately 78.6% of annual expenditure (2024: 68.0%).

The reserve levels equate to around 9 months outgoings. In the long term the Friary aims to have uncommitted reserves equivalent to a minimum of six month average annual expenditure. This policy should be seen as part of the financial management of the Friary. It forms one of the bases of the budget process. It is not sufficient to leave the levels of reserves to chance.

Major risks and management of those risks

Management of Risk
There is significant risk that all funding streams will be impacted by the current cost of living crisis. Do individuals have the income to continue to donate and are trusts and grants less available? The Friary is making significant efforts to ensure there is a fundraising strategy that addresses income streams.
The other financial risks of increased costs are also reviewed at bi monthly finance committee meetings.
The Trustees and Senior Management have put in place a forecast/budget to maintain the finances at break-even levels whilst retaining appropriate reserves.

The funding landscape remains challenging as cost of living increases have impacted individuals, corporates and other donation sources. We recognise the need to be prudent in the coming years.

Statement of Responsibilities
The trustees (who are also the directors of Friary Drop-in Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Friary Drop-in Ltd

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

.....
Paul Randle
Trustee

Friary Drop-in Ltd

Independent Examiner's Report to the trustees of Friary Drop-in Ltd ('the Company')

Independent examiner's report to the trustees of Friary Drop-in Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	341,884	-	341,884	269,773
Charitable activities	3	-	55,565	55,565	117,202
Other trading activities	4	57,677	1,106	58,783	26,648
Investment income	5	12,719	-	12,719	14,667
Total income		412,280	56,671	468,951	428,290
Expenditure on:					
Charitable activities	7	(163,398)	(309,721)	(473,119)	(542,135)
Total expenditure		(163,398)	(309,721)	(473,119)	(542,135)
Gains/losses on investment assets		-	-	-	3,452
Net income/(expenditure)		248,882	(253,050)	(4,168)	(110,393)
Transfers between funds		(241,927)	241,927	-	-
Net movement in funds		6,955	(11,123)	(4,168)	(110,393)
Reconciliation of funds					
Total funds brought forward		368,490	11,123	379,613	490,006
Total funds carried forward	20	375,445	-	375,445	379,613

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	269,773	-	269,773
Charitable activities	3	7,158	110,044	117,202
Other trading activities	4	26,648	-	26,648
Investment income	5	14,667	-	14,667
Total income		318,246	110,044	428,290
Expenditure on:				
Charitable activities	7	(182,398)	(359,737)	(542,135)
Total expenditure		(182,398)	(359,737)	(542,135)
Gains/losses on investment assets		3,452	-	3,452
Net income/(expenditure)		139,300	(249,693)	(110,393)
Transfers between funds		(260,816)	260,816	-
Net movement in funds		(121,516)	11,123	(110,393)
Reconciliation of funds				
Total funds brought forward		490,006	-	490,006
Total funds carried forward	20	368,490	11,123	379,613

Friary Drop-in Ltd

(Registration number: 03190740)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	3,366	-
Current assets			
Debtors	12	18,298	16,538
Cash at bank and in hand	13	385,307	393,588
		403,605	410,126
Creditors: Amounts falling due within one year	14	(12,289)	(11,276)
Net current assets		391,316	398,850
Total assets less current liabilities		394,682	398,850
Provisions	16	(19,237)	(19,237)
Net assets		375,445	379,613
Funds of the charity:			
Restricted income funds			
Restricted funds	20	-	11,123
Unrestricted income funds			
Unrestricted funds		375,445	368,490
Total funds	20	375,445	379,613

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Friary Drop-in Ltd

(Registration number: 03190740)
Balance Sheet as at 31 March 2025

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

.....
Glenn Aungles
Trustee

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Friary Drop-in Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £2,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	straight line basis over the lifetime of the relevant lease
General equipment	15% on a reducing balance basis
Vehicles	20% on a straight line basis

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Provisions
Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	124,644	124,644	63,080
Donations from individuals & groups	180,245	180,245	164,867
Legacies	-	-	10,000
Gift aid reclaimed	31,745	31,745	26,226
Grants, including capital grants;			
Government grants	5,250	5,250	5,600
	341,884	341,884	269,773

3 Income from charitable activities

	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	55,545	55,545	110,044
Sales	-	-	7,027
Laundry & lunches	20	20	131
	55,565	55,565	117,202

4 Income from other trading activities

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Local fundraising	57,677	1,106	58,783	26,648
	57,677	1,106	58,783	26,648

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	12,719	12,719	14,667

6 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottinghamshire County Council	-	9,723	9,723
Mary Potter Convent Hospital Trust	-	5,000	5,000
The Gemini Fund	-	5,532	5,532
The Jones 1986 Charitable Trust	-	5,000	5,000
The Lady Hind Trust	-	5,000	5,000
Oliver Borthwick Memorial Trust	-	5,000	5,000
Winnifred Eileen Kemp Trust	7,000	-	7,000
Rushcliffe Borough Council	5,000	500	5,500
The Dunn Family Trust	4,000	-	4,000
Garfield Weston Foundation	30,000	-	30,000
Samworth Foundation	10,000	-	10,000
Sir John Eastwood Foundation	-	2,000	2,000
The Mary Robertson Trust	-	2,000	2,000
The Jessie Spencer Trust	-	1,000	1,000
The Gray Trust	-	1,000	1,000
The Sage Trust	2,100	-	2,100
The Pretty Flamingo Charitable Trust	900	-	900
Nottinghamshire CC Councillors	-	200	200
Rushcliffe BC Councillors	250	-	250
Greenwood Christian Trust	4,875	-	4,875
Russell Family Trust	1,000	-	1,000
Critchley Charitable Trust	5,000	-	5,000
J N Derbyshire Trust	-	3,000	3,000
St James' Place Foundation	2,500	-	2,500
The Thomas Farr Charity	-	3,000	3,000
Anonymous donations	-	2,500	2,500
Other Trusts < £1000	-	500	500
Donations from individuals & groups	180,245	3,440	183,685
Churches	31,301	-	31,301
Corporate support	25,969	1,150	27,119
Gift Aid	31,744	-	31,744
	341,884	55,545	397,429

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Cleaning	250	8,395	8,645	10,232
Costs of fundraising	6,022	-	6,022	3,981
Communications	5,718	1,150	6,868	6,568
Depreciation	-	273	273	451
Insurance	7,738	794	8,532	7,850
IT software & maintenance	5,278	2,280	7,558	9,714
Marketing	2,599	-	2,599	2,094
Payroll service	1,343	-	1,343	1,400
Legal & professional fees	2,011	-	2,011	8,508
Rent & services	12,022	25,755	37,777	36,526
Repairs & maintenance	44	11,353	11,397	26,501
Resources & equipment	280	6,820	7,100	14,068
Salaries, NI & pension	114,805	220,354	335,159	365,499
Staff expenses	162	244	406	317
Stationery & office expenses	855	145	1,000	1,429
Subscriptions	694	-	694	792
Training	-	114	114	4,638
Utilities	3,143	17,042	20,185	28,147
Vehicle costs	-	3,096	3,096	4,495
Welfare expenses	20	11,906	11,926	8,831
Recruitment	414	-	414	94
	163,398	309,721	473,119	542,135

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	273	451

9 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	303,524	332,100
Social security costs	20,022	21,866
Pension costs	11,613	11,533
	335,159	365,499

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	13	15

10 (2024 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,613 (2024 - £11,533).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £97,161 (2024 - £97,161).

11 Tangible fixed assets

	Leasehold improvements £	General equipment £	Vehicles £	Total £
Cost				
At 1 April 2024	136,413	37,160	16,118	189,691
Additions	-	3,639	-	3,639
At 31 March 2025	136,413	40,799	16,118	193,330
Depreciation				
At 1 April 2024	136,413	37,160	16,118	189,691
Charge for the year	-	273	-	273
At 31 March 2025	136,413	37,433	16,118	189,964
Net book value				
At 31 March 2025	-	3,366	-	3,366
At 31 March 2024	-	-	-	-

12 Debtors

	2025 £	2024 £
Prepayments	8,347	10,594
Other debtors	9,951	5,944
	18,298	16,538

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	399	418
Cash at bank	384,908	393,170
	385,307	393,588

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,565	590
Accruals	5,751	10,686
Deferred income	4,973	-
	12,289	11,276

15 Obligations under leases and hire purchase contracts

The company has the following leases for premises: one for 34a Musters Road and one for 34 Musters Road, annual rents £12,000 and £13,200 respectively. These two leases run from 01/06/2025 to 31/05/2028 with an annual break clause; and there is another lease for the Rooms in the Friary United Reformed Church which was initially a 10 year lease from 1 April 2015, annual rent £2,500 (with an inflationary increase each year) and this has now been extended on the same terms from 1 April 2025 through to 31 December 2029.

The total value of future minimum lease payments was as follows:

	2025 £	2024 £
Within one year	8,187	12,330
In two to five years	16,011	16,649
In over five years	-	3,349
	24,198	32,328

16 Provisions

	Lease dilapidations	Total
	£	£
At 1 April 2024 and 31 March 2025	(19,237)	(19,237)

The trustees have taken the decision to renew the lease of 34a Musters Road. Despite this, the charitable company remains liable for dilapidations on the lease and therefore the £19,237 previously provided for dilapidations, which the trustees consider appropriate under the circumstances, has been maintained.

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025	2024
	£	£
Independent examination	1,150	1,125
Other financial services	1,125	1,166
	2,275	2,291

20 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
General fund	368,490	412,280	(163,398)	(241,927)	375,445
Restricted funds					
Day Centre	-	39,916	(252,942)	213,026	-
Advice Centre	-	9,723	(38,624)	28,901	-
Allotment	11,123	7,032	(18,155)	-	-
Total restricted funds	11,123	56,671	(309,721)	241,927	-
Total funds	379,613	468,951	(473,119)	-	375,445

The specific purposes for which the funds are to be applied are as follows:

The Day Centre fund shows the income raised and donated towards the running of the Friary drop-in day centre and the income was from many sources.
The Advice Centre fund shows the income, from Nottinghamshire County Council's Local Communities Fund, which was received in relation to the advice centre and the related expenditure.
The Allotment project fund shows income which was received from Arch Communications and Coop Local Community Fund in relation to our allotment project and the related expenditure.
Last year there was also the IT fund, which received funding from The Sir John Eastwood Trust; The Lady Hind Trust; The Gray Trust & an anonymous funder. The funding was all spent during last year on the IT support service offered to our visitors.

The transfers from the General fund to the Day Centre fund and The Advice Centre fund are to cover the deficit on these activities, which cost more to run than the restricted funding received towards each project.

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General						
General fund	490,006	318,246	(182,398)	(260,816)	3,452	368,490
Restricted						
Day Centre	-	64,499	(265,060)	200,561	-	-
IT	-	10,500	(23,384)	12,884	-	-
Advice Centre	-	9,723	(57,094)	47,371	-	-
Allotment	-	25,322	(14,199)	-	-	11,123
Total restricted funds	-	110,044	(359,737)	260,816	-	11,123
Total funds	490,006	428,290	(542,135)	-	3,452	379,613

21 Analysis of net assets between funds

	Unrestricted	
	General £	2025 Total funds £
Tangible fixed assets	3,366	3,366
Current assets	403,605	403,605
Current liabilities	(12,289)	(12,289)
Provisions	(19,237)	(19,237)
Total net assets	375,445	375,445

	Unrestricted		
	General £	Restricted £	2024 Total funds £
Current assets	399,003	11,123	410,126
Current liabilities	(11,276)	-	(11,276)
Provisions	(19,237)	-	(19,237)
Total net assets	368,490	11,123	379,613

22 Related party transactions

There were no related party transactions in the year.

FRIARY DROP-IN LIMITED

England & Wales - Charity number 1056825

Accounts

Company registration number: 03190740

Charity registration number: 1056825

Friary Drop-in Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Friary Drop-in Ltd

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Friary Drop-in Ltd

Reference and Administrative Details

Trustees	Paul Randle, (Chair) Amanda Bayliss, (Vice Chair) Glenn Aungles, (Treasurer) Timothy Martin Louise Gee Janice Moore James Crew
Senior Management Team	Ben Talbot, Chief Executive Ann Bremner, General Manager
Charity Registration Number	1056825
Company Registration Number	03190740
Registered Office	46 Musters Road West Bridgford Nottingham Nottinghamshire NG2 7PR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Bankers	TSB Bank Plc 2 Davies Road West Bridgford Nottingham NG2 5JD CCLA Investment Management Limited The COIF Charities Deposit Fund 80, Cheapside London EC2V 6DZ CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Friary Drop-in Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Paul Randle, (Chair)
	Amanda Bayliss, (Vice Chair)
	Glenn Aungles, (Treasurer) (appointed 23 November 2023)
	Richard McCallum, (Vice Chair) (resigned 17 October 2023)
	Alex Rae (resigned 24 March 2024)
	Timothy Martin
	Wenda Power (resigned 27 July 2023)
	Louise Gee
	Benedicte Seclin (resigned 24 October 2023)
	Janice Moore (appointed 25 May 2023)
	James Crew

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 April 1996. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

When recruiting new trustees, priority is given to the needs of the Friary and whether a new trustee can bring a new skillset into the organisation. This year saw the appointment of a new treasurer following a retirement and a trustee with a marketing background. The organisation will continue to recruit trustees who bring new expertise to the Board.

Trustees, who are also directors of the company, are appointed by the member vote at the annual general meeting, although up to three may be co-opted during the course of any accounting year.

Full meetings of the trustees are held bi monthly along with the Finance sub committee, whilst the subcommittees for Operations and Community Engagement meet quarterly.

Friary Drop-in Ltd

Trustees' Report

Objectives and activities

Objects and aims

(i) relief of poverty amongst persons living in the Rushcliffe and adjacent districts in the county of Nottinghamshire by the provision or assistance in the provision of facilities and activities to relieve those persons who may be considered to be in necessitous circumstances by being homeless (or in temporary accommodation) or unemployed;

(ii) the advancement of education amongst such persons by the provision of advice, counselling and information suitable and relevant to their needs and geared towards their poverty; and

(iii) the provision or assistance in the provision of recreational and other leisure time activities in the interests of social welfare and with the object of improving the conditions of life for such persons.

Objectives, strategies and activities

In furtherance to the above objects the Friary's mission is to empower homeless and vulnerable adults to rebuild their lives by offering practical services, advice and emotional support. To this end the organisation offered these specific services to beneficiaries during the course of the reporting year:

- Professional advice and referral;
- GP surgery;
- Homeless nursing team;
- Specialist welfare rights advice;
- Welfare provision of food, clothing, toiletries and household items;
- Shower and laundry.

Public benefit

The principal activity of Friary Drop-In Limited is that of a charitable organisation assisting the homeless, those in temporary accommodation and the unemployed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This financial year saw the return of the Friary Allotment project from January 2024. This was following a 10 year break and as part of the strategic priority to provide visitors with more wellbeing activities. The development of the project was a collaborative effort between volunteers and staff. The launch of the project was only possible following a significant financial contribution from local company Arch Communications. The project sees Friary visitors visit the site from 10am till around 1.30pm on a Monday, Wednesday and Friday. Two new allotment staff were recruited and it is hoped that the project can secure funding to continue beyond its first year.

Existing services within the Drop-In Centre remained consistent with practical, emotional and advice support given to visitors. The Friary also continued to signpost visitors to appropriate services for housing, debt advice, mental health and addiction services. External partners were also given the opportunity to meet visitors at the Friary. The 12 month period saw an increase of 42% in visits to the centre (up to 12,887 from 9,049).

The number of new visitors to the Friary increased by 17% and there was an increase of 44% of people in no fixed abode.

The year saw a significant number of positive outcomes for Friary visitors as follows…

71 - Moved from homelessness to accommodation (temporary or permanent)
25 - Got a tenancy agreement
26 - Awarded benefits
18 - Referred for debt advice
10 - Opened bank account
7 - Secured formal ID
24 - Moved into employment
14 - Engaged in training
8 - Moved into volunteering
22 - Accessed drug/alcohol services
14 - Accessed mental health services

Despite needing to move locations, the Friary IT room has continued to operate and is a hugely important part of our support service. It's primary aim is to empower visitors with improved IT skills and confidence. This encompasses utilising the computers available on-site as well as assisting visitors in the use of their own devices. The financial year saw the IT room accessed by 189 different visitors.

Financial review

As had been anticipated, there was both a reduction in income and an increase in costs for the financial year leading to a significant deficit of circa £110k.

This is disappointing but was expected. Income was as expected with a reduction following the one off donation from the URC Church in the previous financial year. Costs were significantly higher as energy, insurance and general costs increased. Staffing levels were also back to capacity and recruitment will now only take place if new funding can be secured.

The Trustees and Senior Management have put in place a budget to bring the finances back to break-even within 2 years whilst retaining appropriate reserves.

The funding landscape remains challenging as cost of living increases have impacted individuals, corporates and other donation sources. We recognise the need to be prudent in the coming years.

Policy on reserves

At 31st March 2024, free reserves amounted to £368,490 (2023: £490,006). This represents approximately 68% of annual expenditure (2023: 116%).

The reserve levels equate to around 8 months outgoings. In the long term the Friary aims to have uncommitted reserves equivalent to a minimum of 6 months average annual expenditure. This policy should be seen as part of the financial management of the Friary. It forms one of the bases of the budget process. It is not sufficient to leave the levels of reserves to chance.

Major risks and management of those risks

Management of Risk
There is significant risk that all funding streams will be impacted by the on-going cost of living crisis. Do individuals have the income to continue to donate and are trusts and grants less available? The Friary is making significant efforts to ensure there is a fundraising strategy that addresses income streams.
The other financial risk of increased costs is also reviewed at bi monthly finance committee meetings.

Statement of Responsibilities
The trustees (who are also the directors of Friary Drop-in Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18 November 2024 and signed on its behalf by:

.....
Paul Randle
Trustee

Friary Drop-in Ltd

Independent Examiner's Report to the trustees of Friary Drop-in Ltd ('the Company')

Independent examiner's report to the trustees of Friary Drop-in Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

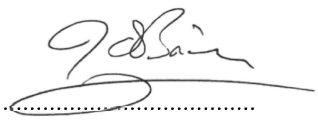
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:...22/11/2024.....

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	269,773	-	269,773	383,299
Charitable activities	3	7,158	110,044	117,202	76,095
Other trading activities	4	26,648	-	26,648	20,461
Investment income	5	14,667	-	14,667	6,964
Total income		318,246	110,044	428,290	486,819
Expenditure on:					
Charitable activities	7	(182,398)	(359,737)	(542,135)	(423,816)
Total expenditure		(182,398)	(359,737)	(542,135)	(423,816)
Gains/losses on investment assets		3,452	-	3,452	(2,031)
Net income/(expenditure)		139,300	(249,693)	(110,393)	60,972
Transfers between funds		(260,816)	260,816	-	-
Net movement in funds		(121,516)	11,123	(110,393)	60,972
Reconciliation of funds					
Total funds brought forward		490,006	-	490,006	429,034
Total funds carried forward	21	368,490	11,123	379,613	490,006

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	383,299	-	383,299
Charitable activities	3	-	76,095	76,095
Other trading activities	4	20,461	-	20,461
Investment income	5	6,964	-	6,964
Total income		410,724	76,095	486,819
Expenditure on:				
Charitable activities	7	(165,683)	(258,133)	(423,816)
Total expenditure		(165,683)	(258,133)	(423,816)
Gains/losses on investment assets		(2,031)	-	(2,031)
Net income/(expenditure)		243,010	(182,038)	60,972
Transfers between funds		(182,038)	182,038	-
Net movement in funds		60,972	-	60,972
Reconciliation of funds				
Total funds brought forward		429,034	-	429,034
Total funds carried forward	21	490,006	-	490,006

Friary Drop-in Ltd

(Registration number: 03190740)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	-	451
Investments	12	-	51,380
		-	51,831
Current assets			
Debtors	13	16,538	13,947
Cash at bank and in hand	14	393,588	449,856
		410,126	463,803
Creditors: Amounts falling due within one year	15	(11,276)	(25,628)
Net current assets		398,850	438,175
Total assets less current liabilities		398,850	490,006
Provisions	17	(19,237)	-
Net assets		379,613	490,006
Funds of the charity:			
Restricted income funds			
Restricted funds	21	11,123	-
Unrestricted income funds			
Unrestricted funds		368,490	490,006
Total funds	21	379,613	490,006

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

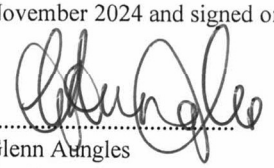
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Friary Drop-in Ltd

(Registration number: 03190740)
Balance Sheet as at 31 March 2024

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 18 November 2024 and signed on their behalf by:



.....
Glenn Aungles
Trustee

Friary Drop-in Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Friary Drop-in Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £2,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	straight line basis over the lifetime of the relevant lease
General equipment	15% on a reducing balance basis
Vehicles	20% on a straight line basis

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Provisions
Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	63,080	63,080	155,002
Donations from individuals & groups	164,867	164,867	190,489
Legacies	10,000	10,000	335
Gift aid reclaimed	26,226	26,226	32,473
Grants, including capital grants;			
Government grants	5,600	5,600	5,000
	269,773	269,773	383,299

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	110,044	110,044	76,095
Sales	7,027	-	7,027	-
Laundry & lunches	131	-	131	-
	7,158	110,044	117,202	76,095

4 Income from other trading activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Local fundraising	26,648	26,648	20,461
	26,648	26,648	20,461

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	14,667	14,667	6,964

6 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	51,850	51,850
Nottinghamshire County Council	-	12,223	12,223
The Thomas Farr Charity	-	5,000	5,000
The Jones 1986 Charitable Trust	-	5,000	5,000
The Lady Hind Trust	-	5,000	5,000
Winnifred Eileen Kemp Trust	7,000	-	7,000
The Greenwood Christian Trust	5,200	-	5,200
Rushcliffe Borough Council	5,000	-	5,000
The Dunn Family Trust	4,000	-	4,000
Anonymous funders	-	2,500	2,500
Rushcliffe BC Councillors	-	2,372	2,372
Sir John Eastwood Foundation	-	2,000	2,000
The Mary Robertson Trust	-	2,000	2,000
The Jessie Spencer Trust	-	1,000	1,000
The Gray Trust	-	1,000	1,000
The Sage Trust	1,000	-	1,000
The Pretty Flamingo Charitable Trust	900	-	900
Nottinghamshire CC Councillors	600	-	600
G T Littlefair Trust Fund	-	500	500
The Saved to Serve Trust	500	-	500
Donations from individuals & groups	164,867	7,978	172,845
Churches	24,993	-	24,993
Corporate support	19,487	11,621	31,108
Legacy	10,000	-	10,000
Gift Aid	26,226	-	26,226
	269,773	110,044	379,817

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Cleaning	562	9,670	10,232	4,661
Costs of fundraising	3,981	-	3,981	2,202
Communications	5,316	1,252	6,568	6,282
Depreciation	451	-	451	2,703
Insurance	7,159	691	7,850	7,199
IT software & maintenance	5,690	4,024	9,714	8,155
Marketing	2,094	-	2,094	1,607
Payroll service	1,400	-	1,400	1,389
Legal & professional fees	5,483	3,025	8,508	11,174
Rent & services	8,028	28,498	36,526	40,695
Repairs & maintenance	19,439	7,062	26,501	5,356
Resources & equipment	373	13,695	14,068	2,342
Salaries, NI & pension	115,069	250,430	365,499	297,409
Staff expenses	111	206	317	143
Stationery & office expenses	1,051	378	1,429	1,345
Subscriptions	792	-	792	951
Training	3,230	1,408	4,638	855
Utilities	2,050	26,097	28,147	18,900
Vehicle costs	-	4,495	4,495	3,126
Welfare expenses	25	8,806	8,831	7,106
Recruitment	94	-	94	216
	182,398	359,737	542,135	423,816

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	451	2,703

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	332,100	271,979
Social security costs	21,866	16,968
Pension costs	11,533	8,462
	365,499	297,409

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	15	14

11 (2023 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,533 (2023 - £8,462).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £97,161 (2023 - £91,673).

11 Tangible fixed assets

	Leasehold improvements £	General equipment £	Vehicles £	Total £
Cost				
At 1 April 2023	136,413	37,160	16,118	189,691
At 31 March 2024	136,413	37,160	16,118	189,691
Depreciation				
At 1 April 2023	136,413	37,160	15,667	189,240
Charge for the year	-	-	451	451
At 31 March 2024	136,413	37,160	16,118	189,691
Net book value				
At 31 March 2024	-	-	-	-
At 31 March 2023	-	-	451	451

12 Fixed asset investments

	2024 £	2023 £
Other investments	-	51,380

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	51,380	51,380
Revaluation	3,452	3,452
Disposals	(54,832)	(54,832)
At 31 March 2024	-	-
Net book value		
At 31 March 2024	-	-
At 31 March 2023	51,380	51,380

13 Debtors

	2024 £	2023 £
Prepayments	10,594	9,795
Other debtors	5,944	4,152
	16,538	13,947

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	418	428
Cash at bank	393,170	449,428
	393,588	449,856

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	590	1,049
Accruals	10,686	13,008
Deferred income	-	11,571
	11,276	25,628

16 Obligations under leases and hire purchase contracts

The company has the following leases for premises: one for 34a Musters Road which is a 5 year lease from 29 November 2021, with a break clause after 3 years, annual rent £12,750; a lease for 34 Musters Road which is a 3 year lease from 24 August 2021, with a break clause after 18 months, annual rent £11,000; and a lease for the Rooms in the Friary United Reformed Church which was initially a 10 year lease from 1 April 2015, annual rent £2,500 (with an inflationary increase each year) and this has now been extended on the same terms from 1 April 2025 through to 31 December 2029.

The trustees have decided to apply the break clause for the lease of 34a Musters Road and it has been agreed with the landlord that the lease for 34 Musters Road will continue on a rolling basis after the end of the fixed term lease on the 23rd August 2024.

The total value of future minimum lease payments was as follows:

	2024 £	2023 £
Within one year	12,330	27,526
In two to five years	16,649	16,185
In over five years	3,349	7,690
	32,328	51,401

17 Provisions

	Lease dilapidations £	Total £
Charged to the statement of financial activities	(19,237)	(19,237)

As the trustees have taken the decision to apply the break clause for the lease of 34a Musters Road and therefore terminate the lease on the 28th November 2024, £19,237 has been provided for dilapidations, which the trustees consider appropriate under the circumstances.

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,125	1,035
Other financial services	1,166	1,217
	2,291	2,252

21 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General						
General fund	490,006	318,246	(182,398)	(260,816)	3,452	368,490
Restricted funds						
Day Centre	-	64,499	(265,060)	200,561	-	-
IT	-	10,500	(23,384)	12,884	-	-
Advice Centre	-	9,723	(57,094)	47,371	-	-
Allotment	-	25,322	(14,199)	-	-	11,123
Total restricted funds	-	110,044	(359,737)	260,816	-	11,123
Total funds	490,006	428,290	(542,135)	-	3,452	379,613

The specific purposes for which the funds are to be applied are as follows:

The Day Centre fund shows the income raised and donated towards the running of the Friary drop-in day centre and the income was from many sources.
The Advice Centre fund shows the income, from Nottinghamshire County Council's Local Communities Fund, which was received in relation to the advice centre and the related expenditure.
The Allotment project fund shows income which was received from Arch Communications and Coop Local Community Fund in relation to our allotment project and the related expenditure.
The IT fund, received funding from The Sir John Eastwood Trust; The Lady Hind Trust; The Gray Trust & an anonymous funder. The funding was all spent during the year on the IT support service offered to our visitors.

The transfers from the General fund to the Day Centre fund, The Advice Centre fund and the IT fund is to cover the deficit on these activities, which cost more to run than the restricted funding received towards each project.

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General						
General fund	429,034	410,724	(165,683)	(182,038)	(2,031)	490,006
Restricted						
Day Centre	-	41,163	(212,438)	171,275	-	-
Advice Centre	-	34,723	(45,486)	10,763	-	-
Allotment	-	209	(209)	-	-	-
Total restricted funds	-	76,095	(258,133)	182,038	-	-
Total funds	429,034	486,819	(423,816)	-	(2,031)	490,006

22 Analysis of net assets between funds

	Unrestricted General £	Restricted £	2024 Total funds £
Current assets	399,003	11,123	410,126
Current liabilities	(11,276)	-	(11,276)
Provisions	(19,237)	-	(19,237)
Total net assets	368,490	11,123	379,613

	Unrestricted General £	2023 Total funds £
Tangible fixed assets	451	451
Fixed asset investments	51,380	51,380
Current assets	463,803	463,803
Current liabilities	(25,628)	(25,628)
Total net assets	490,006	490,006

23 Related party transactions

There were no related party transactions in the year.

FRIARY DROP-IN LIMITED

England & Wales - Charity number 1056825

Accounts

Company registration number: 03190740

Charity registration number: 1056825

Friary Drop-in Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Friary Drop-in Ltd

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Friary Drop-in Ltd

Reference and Administrative Details

Trustees	Paul Randle, (Chair) Richard McCallum, (Vice Chair) Alex Rae Timothy Martin Wenda Power Louise Gee Amanda Bayliss Benedicte Seclin Janice Moore James Crew
Senior Management Team	Ben Talbot, Chief Executive Ann Bremner, General Manager
Charity Registration Number	1056825
Company Registration Number	03190740
Registered Office	46 Musters Road West Bridgford Nottingham Nottinghamshire NG2 7PR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Bankers	TSB Bank Plc 2 Davies Road West Bridgford Nottingham NG2 5JD CCLA Investment Management Limited The COIF Charities Deposit Fund 80, Cheapside London EC2V 6DZ CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Friary Drop-in Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Paul Randle, (Chair)
	Richard McCallum, (Vice Chair)
	David Shaw, (Treasurer) (resigned 17 January 2023)
	Alex Rae
	Pamela Miles (resigned 27 April 2022)
	Timothy Martin
	Wenda Power
	Louise Gee (appointed 2 February 2023)
	Amanda Bayliss (appointed 30 March 2023)
	Benedicte Seclin (appointed 2 February 2023)
	Janice Moore (appointed 25 May 2023)
	James Crew (appointed 3 October 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 April 1996. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

This financial year has seen a number of new trustees appointed. When recruiting new trustees, priority is given to the needs of the Friary and whether a new trustee can bring a new skillset into the organisation. This financial year has seen the recruitment of trustees with expertise in the Health Sector, HR, Marketing and a Faith based appointment. The organisation will continue to recruit trustees who bring new expertise to the Board.

Trustees, who are also directors of the company, are appointed by the member vote at the annual general meeting, although up to three may be co-opted during the course of any accounting year.

Full meetings of the trustees are held bi monthly along with the Finance sub committee, whilst the subcommittees for Operations and Community Engagement meet quarterly.

Friary Drop-in Ltd

Trustees' Report

Objectives and activities

Objects and aims

(i) relief of poverty amongst persons living in the Rushcliffe and adjacent districts in the county of Nottinghamshire by the provision or assistance in the provision of facilities and activities to relieve those persons who may be considered to be in necessitous circumstances by being homeless (or in temporary accommodation) or unemployed;

(ii) the advancement of education amongst such persons by the provision of advice, counselling and information suitable and relevant to their needs and geared towards their poverty; and

(iii) the provision or assistance in the provision of recreational and other leisure time activities in the interests of social welfare and with the object of improving the conditions of life for such persons.

Objectives, strategies and activities

In furtherance to the above objects the Friary's mission is to empower homeless and vulnerable adults to rebuild their lives by offering practical services, advice and emotional support. To this end the organisation offered these specific services to beneficiaries during the course of the reporting year:
• Professional advice and referral;
• GP surgery;
• Homeless nursing team;
• Specialist welfare rights advice;
• Welfare provision of food, clothing, toiletries and household items;
• Shower and laundry.

Public benefit

The principal activity of Friary Drop-In Limited is that of a charitable organisation assisting the homeless, those in temporary accommodation and the unemployed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Friary Drop-in Ltd

Trustees' Report

Achievements and performance

This financial year saw the return of full services at the Friary, following the lifting of pandemic restrictions. Tuesdays and Thursdays remained a day of support for those who are rough sleeping. Mondays, Wednesdays and Fridays returned to days where support is provided to both rough sleepers and those who are vulnerable and at risk of homelessness.

Services returned to being practical (food, showers, clothing, laundry), emotional (through engagement with our support workers) and advice (welfare and benefits support). The Friary continued to signpost visitors to appropriate service for housing, debt advice, mental health and addiction services. There was also an increase in numbers of staff from other agencies visiting the Friary to meet with service users.

This return of services led to a significant increase in the number of visitors accessing the centre. Visits to the Centre increased by 45%. New visitors to the Friary increased to 400 which was a 32% increase on the previous year. New visitors to the Centre have a significant impact on the service. They require an initial one-to-one meeting and normally require extra support for a period of time. This means an extra stretch on resources which is expected to continue to increase.

There was a 15% increase in the numbers of people who are of no fixed abode during the period and also an increase in the numbers of people served with section 21 notices (no-fault evictions). EU visitor numbers were up by 43% on the previous year.

Financial review

On the face of it the organisation ended with a significant surplus of circa 62k. The reality of this, however, is that the vast majority of this surplus was an unexpected payment from the Friary URC Church which closed in June 2022. The operating surplus was nearer to £10k and reflected a far more positive picture than was expected and this was pleasing for trustees and senior management alike.

The feeling is that the pressure forecast during this financial period will now be seen in the financial year to March 2024. The increase in visitor numbers has meant an increase in staff numbers resulting in higher costs. This is aligned with an increase in other overheads as well. At a time when funding appears to be be less available.
The trustees and senior management are heartened however by the continued passion and financial and in kind support from members of the local community.

Policy on reserves

At 31st March 2023, free reserves amounted to £438,606 (2022: £425,880). This represents approximately 103% of annual expenditure (2022: 107%).

The current reserve levels within the organisation are equivalent to around a years outgoings. In the long term the Friary aims to have uncommitted Reserves equivalent to a minimum six months average annual expenditure. This policy should be seen as part of the financial management of the Friary. It forms one of the bases for the budget process. It is not sufficient to leave the level of Reserves to chance.

Major risks and management of those risks

Management of Risk
There is significant risk that all funding streams will be impacted by the current cost of living crisis. Do individuals have the income to continue to donate and are trusts and grants less available? The Friary is making significant efforts to ensure there is a fundraising stategy that addresses income streams.
The other financial risks of increased costs is also reviewed at bi monthly finance committee meetings, there have been discussions at Board level about ensuring early intervention is made in the event of financial strain in the future.

Statement of Responsibilities
The trustees (who are also the directors of Friary Drop-in Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12 October 2023 and signed on its behalf by:

.....
Paul Randle
Trustee

Friary Drop-in Ltd

Independent Examiner's Report to the trustees of Friary Drop-in Ltd ('the Company')

Independent examiner's report to the trustees of Friary Drop-in Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	383,299	-	383,299	309,585
Charitable activities	3	-	76,095	76,095	76,651
Other trading activities	4	20,461	-	20,461	18,503
Investment income	5	6,964	-	6,964	339
Total income		410,724	76,095	486,819	405,078
Expenditure on:					
Charitable activities	7	(165,683)	(258,133)	(423,816)	(397,283)
Total expenditure		(165,683)	(258,133)	(423,816)	(397,283)
Gains/losses on investment assets		(2,031)	-	(2,031)	-
Net income/(expenditure)		243,010	(182,038)	60,972	7,795
Transfers between funds		(182,038)	182,038	-	-
Net movement in funds		60,972	-	60,972	7,795
Reconciliation of funds					
Total funds brought forward		429,034	-	429,034	421,239
Total funds carried forward	21	490,006	-	490,006	429,034

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	309,585	-	309,585
Charitable activities	3	-	76,651	76,651
Other trading activities	4	18,503	-	18,503
Investment income	5	339	-	339
Total income		328,427	76,651	405,078
Expenditure on:				
Charitable activities	7	(172,615)	(224,668)	(397,283)
Total expenditure		(172,615)	(224,668)	(397,283)
Net income/(expenditure)		155,812	(148,017)	7,795
Transfers between funds		(135,714)	135,714	-
Net movement in funds		20,098	(12,303)	7,795
Reconciliation of funds				
Total funds brought forward		408,936	12,303	421,239
Total funds carried forward	21	429,034	-	429,034

Friary Drop-in Ltd

(Registration number: 03190740)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	451	3,154
Investments	12	51,380	-
		51,831	3,154
Current assets			
Debtors	13	13,947	13,258
Cash at bank and in hand	14	449,856	423,679
		463,803	436,937
Creditors: Amounts falling due within one year	15	(25,628)	(11,057)
Net current assets		438,175	425,880
Net assets		490,006	429,034
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		490,006	429,034
Total funds	21	490,006	429,034

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 12 October 2023 and signed on their behalf by:

.....
Paul Randle
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Friary Drop-in Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £2,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	straight line basis over the lifetime of the relevant lease
General equipment	15% on a reducing balance basis
Vehicles	20% on a straight line basis

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	155,002	155,002	91,557
Donations from individuals & groups	190,489	190,489	138,099
Legacies	335	335	25,111
Gift aid reclaimed	32,473	32,473	21,578
Grants, including capital grants;			
Government grants	5,000	5,000	33,240
	383,299	383,299	309,585

3 Income from charitable activities

	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	76,095	76,095	76,651

4 Income from other trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Local fundraising	20,461	20,461	18,503
	20,461	20,461	18,503

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	6,964	6,964	339

6 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Garfield Weston Foundation	-	20,000	20,000
NHS Trust	-	13,636	13,636
Nottinghamshire County Council	-	9,723	9,723
Winnifred Eileen Kemp Trust	7,000	-	7,000
The Phillips Trust	6,000	-	6,000
Mary Potter Convent Hospital	5,000	-	5,000
Oliver Borthwick Memorial Trust	5,000	-	5,000
Homeless Link	5,000	-	5,000
The Greenwood Christian Trust	4,250	-	4,250
Rushcliffe Borough Council	5,000	-	5,000
The Dunn Family Trust	4,000	-	4,000
Sir John Eastwood Foundation	2,000	-	2,000
The Sage Trust	1,000	-	1,000
The Thomas Farr Charity	-	5,000	5,000
Nottinghamshire Community Foundation	-	5,000	5,000
The Jones 1986 Charitable Trust	-	4,500	4,500
The Lady Hind Trust	-	4,000	4,000
Nottingham City Council	-	2,500	2,500
Anonymous funders	1,000	2,200	3,200
The Mary Robertson Trust	-	2,000	2,000
J N Derbyshire Trust	-	2,000	2,000
The Gray Trust	-	1,000	1,000
Tesco	-	1,000	1,000
Other Trusts < £1000	1,400	500	1,900
Donations from individuals & groups	190,489	3,467	193,956
Churches	92,171	-	92,171
Corporate support	21,181	-	21,181
Legacy	335	-	335
Gift Aid	32,473	-	32,473
	383,299	76,526	459,825

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Cleaning	323	4,338	4,661	3,907
Costs of fundraising	2,202	-	2,202	1,988
Communications	4,230	2,052	6,282	8,186
Depreciation	2,703	-	2,703	2,704
Insurance	6,864	335	7,199	11,596
IT software & maintenance	5,368	2,787	8,155	10,685
Marketing	1,607	-	1,607	1,277
Payroll service	1,389	-	1,389	1,333
Legal & professional fees	1,844	9,330	11,174	2,307
Rent & services	8,479	32,216	40,695	32,267
Repairs & maintenance	262	5,094	5,356	7,736
Resources & equipment	688	1,654	2,342	6,562
Salaries, NI & pension	125,323	172,086	297,409	284,430
Staff expenses	39	104	143	84
Stationery & office expenses	1,140	205	1,345	1,160
Subscriptions	951	-	951	669
Training	81	774	855	605
Utilities	2,190	16,710	18,900	11,160
Vehicle costs	-	3,126	3,126	3,677
Welfare expenses	-	7,106	7,106	4,870
Recruitment	-	216	216	80
	165,683	258,133	423,816	397,283

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	2,703	2,704

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	271,979	261,384
Social security costs	16,968	15,019
Pension costs	8,462	8,027
	297,409	284,430

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	14	15

9 (2022 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,462 (2022 - £8,027).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £91,673 (2022 - £85,614).

11 Tangible fixed assets

	Leasehold improvements £	General equipment £	Vehicles £	Total £
Cost				
At 1 April 2022	136,413	37,160	16,118	189,691
At 31 March 2023	136,413	37,160	16,118	189,691
Depreciation				
At 1 April 2022	136,413	37,160	12,964	186,537
Charge for the year	-	-	2,703	2,703
At 31 March 2023	136,413	37,160	15,667	189,240
Net book value				
At 31 March 2023	-	-	451	451
At 31 March 2022	-	-	3,154	3,154

12 Fixed asset investments

	2023 £
Other investments	51,380

Other investments

	Listed investments £	Total £
Cost or Valuation		
Revaluation	(2,031)	(2,031)
Additions	53,411	53,411
At 31 March 2023	51,380	51,380
Net book value		
At 31 March 2023	51,380	51,380

13 Debtors

	2023 £	2022 £
Prepayments	9,795	9,822
Other debtors	4,152	3,436
	13,947	13,258

14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	428	449
Cash at bank	449,428	423,230
	449,856	423,679

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,049	381
Accruals	13,008	10,676
Deferred income	11,571	-
	25,628	11,057

16 Obligations under leases and hire purchase contracts

The company has the following leases for premises: one for 34a Musters Road a 5 year lease from 29 November 2021, with a break clause after 3 years, annual rent £12,750 a lease for 34 Musters Road which is a 3 year lease from 24 August 2021, with a break clause after 18 months, annual rent £11,000 and a lease for the Rooms in the Friary United Reformed Church which was initially a 10 year lease from 1 April 2015, annual rent £2,500 (with an inflationary increase each year) and this has now been extended on the same terms from 1 April 2025 through to 31 December 2029.

The total value of future minimum lease payments was as follows:

	2023 £	2022 £
Within one year	27,526	22,695
In two to five years	16,185	23,758
In over five years	7,690	-
	51,401	46,453

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	1,035	990
Other financial services	1,217	1,111
	2,252	2,101

19 Related party transactions

There were no related party transactions in the year.

20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

21 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General						
General fund	429,034	410,724	(165,683)	(182,038)	(2,031)	490,006
Restricted funds						
Day Centre	-	41,163	(212,438)	171,275	-	-
Advice Centre	-	34,723	(45,486)	10,763	-	-
Allotment	-	209	(209)	-	-	-
Total restricted funds	-	76,095	(258,133)	182,038	-	-
Total funds	429,034	486,819	(423,816)	-	(2,031)	490,006

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
General fund	408,936	328,427	(172,615)	(135,714)	429,034
Restricted					
Day Centre	-	52,651	(165,924)	113,273	-
IT	-	400	(400)	-	-
Advice Centre	12,303	23,600	(58,344)	22,441	-
Total restricted funds	12,303	76,651	(224,668)	135,714	-
Total funds	421,239	405,078	(397,283)	-	429,034

The specific purposes for which the funds are to be applied are as follows:

The Day Centre fund shows the income raised and donated towards the running of the Friary drop-in day centre and the income was from many sources.
The Advice Centre fund shows the income which was received in relation to the new advice centre and the related expenditure.
The Allotment project, is a new project this year and although there was a little activity during the year most income for this project has been deferred to next year.

The transfer from the General fund to the Day Centre fund and the Advice Centre fund is to cover the deficit on these activities, which cost more to run than the restricted funding received towards each project.

22 Analysis of net assets between funds

	Unrestricted	
	General	2023 Total funds
	£	£
Tangible fixed assets	451	451
Fixed asset investments	51,380	51,380
Current assets	463,803	463,803
Current liabilities	(25,628)	(25,628)
Total net assets	490,006	490,006

	Unrestricted	
	General	2022 Total funds
	£	£
Tangible fixed assets	3,154	3,154
Current assets	436,937	436,937
Current liabilities	(11,057)	(11,057)
Total net assets	429,034	429,034

FRIARY DROP-IN LIMITED

England & Wales - Charity number 1056825

Accounts

Company registration number: 03190740

Charity registration number: 1056825

Friary Drop-in Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Friary Drop-in Ltd

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Friary Drop-in Ltd

Reference and Administrative Details

Trustees	Paul Randle, (Chair) Richard McCallum, (Vice Chair) David Shaw, (Treasurer) Alex Rae Timothy Martin Wenda Power
Senior Management Team	Ben Talbot, Chief Executive Ann Bremner, General Manager
Charity Registration Number	1056825
Company Registration Number	03190740
Registered Office	46 Musters Road West Bridgford Nottingham Nottinghamshire NG2 7PR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Bankers	TSB Bank Plc 2 Davies Road West Bridgford Nottingham NG2 5JD CCLA Investment Management Limited The COIF Charities Deposit Fund 80, Cheapside London EC2V 6DZ CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Friary Drop-in Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Paul Randle, (Chair)
	Richard McCallum, (Vice Chair)
	David Shaw, (Treasurer)
	Alex Rae
	Timothy Martin
	Wenda Power
	Robin Lund (resigned 4 October 2021)
	Pamela Miles (resigned 27 April 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 April 1996. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees, who are also directors of the company, are appointed by the member vote at the annual general meeting, although up to three may be co-opted during the course of any accounting year. Membership is by nomination and this nomination can come from any of the three nominating bodies. These are West Bridgford Churches Together, Friends of the Friary and the Friary URC Church. These persons shall be admitted as members, following the approval of the trustees and shall continue to be members of Friary Drop-In Limited until they resign or their nominating organisations request their replacement.

Full meetings of the trustees are held bi monthly along with the Finance sub committee, whilst the subcommittees for Operations and Community Engagement meet quarterly.

Objectives and activities

Objects and aims

(i) relief of poverty amongst persons living in the Rushcliffe and adjacent districts in the county of Nottinghamshire by the provision or assistance in the provision of facilities and activities to relieve those persons who may be considered to be in necessitous circumstances by being homeless (or in temporary accommodation) or unemployed;

(ii) the advancement of education amongst such persons by the provision of advice, counselling and information suitable and relevant to their needs and geared towards their poverty; and

(iii) the provision or assistance in the provision of recreational and other leisure time activities in the interests of social welfare and with the object of improving the conditions of life for such persons.

Friary Drop-in Ltd

Trustees' Report

Objectives, strategies and activities

In furtherance to the above objects the Friary's mission is to empower homeless and vulnerable adults to rebuild their lives by offering practical services, advice and emotional support. To this end the organisation offered these specific services to beneficiaries during the course of the reporting year:
• Professional advice and referral;
• GP surgery;
• Homeless nursing team;
• Specialist welfare rights advice;
• Welfare provision of food, clothing, toiletries and household items;
• Shower and laundry.

Public benefit

The principal activity of Friary Drop-In Limited is that of a charitable organisation assisting the homeless, those in temporary accommodation and the unemployed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Friary supported in the region of 1,000 visitors to the Drop-In Centre during this period.
The early part of the period was affected by the pandemic and service was very much restricted to the provision of food and clothing. Hot meals were also provided and delivered to the hotels hosting rough sleepers as part of the 'Everyone In' initiative.
As the period progressed, we saw restrictions eased and the Friary was able to launch the new Welfare/Benefits Centre. This enabled more support to be provided to both existing and new visitors.
Support was also provided on addiction, physical/mental health services, housing and debt by support workers and external partners.
Services at the Drop-In Centre have now evolved to a point where the doors are opened to rough sleepers on a Tuesday and Thursday for cooked breakfasts. This enables improved interaction with visitors and better progression opportunities.

Financial review

In the past, the Friary has grown considerably both in the scale of activity and the range of services we offer to those in need. Much of this has been financed through short-term agreements and the key concern has always been the relatively low level of predictable long-term funding relating to grants and contracts.
In this year, the organisation has continued its concerted effort of building sustainability and diversity into our income streams in order to safeguard our endeavours to meet the needs of our beneficiaries. We remain particularly reliant on the goodwill of individual and corporate donors and have made encouraging progress in our efforts to promote regular donations which help to bring about more predictable income.

Policy on reserves

At 31st March 2022, free reserves amounted to £425,880 (2021: £415,381). This represents approximately 107% of annual expenditure (2021: 106%).

The trustees have been strategically investing reserves into charitable activity in recent years with the intention of developing financial sustainability and the furtherance of charitable objects for the organisation. The surplus generated in this financial year offsets the investment of these reserves in recent years and helps promote future sustainability of services. The demand on our resources remains extremely high and the trustees are committed to ensuring that the charity is well resourced so that energy can be devoted to delivering effective services rather than struggling for survival.

Major risks and management of those risks

Management of Risk

At present, the risk is that different funding streams are impacted on by the cost of living crisis. Do supporters have the funds to continue to support the Friary? Will trusts and grants still be around? This is hard to predict and it is this uncertainty that may shape the next few years. The Friary is conscious of and recognises the need to formulate a fundraising strategy.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Friary Drop-in Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 September 2022 and signed on its behalf by:

.....

Paul Randle
Trustee

Friary Drop-in Ltd

Independent Examiner's Report to the trustees of Friary Drop-in Ltd

Independent examiner's report to the trustees of Friary Drop-in Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 23/09/2022

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	309,585	-	309,585	417,256
Charitable activities	3	-	76,651	76,651	92,333
Other trading activities	4	18,503	-	18,503	10,649
Investment income	5	339	-	339	347
Total income		328,427	76,651	405,078	520,585
Expenditure on:					
Charitable activities	7	(172,615)	(224,668)	(397,283)	(392,020)
Total expenditure		(172,615)	(224,668)	(397,283)	(392,020)
Net income/(expenditure)		155,812	(148,017)	7,795	128,565
Transfers between funds		(135,714)	135,714	-	-
Net movement in funds		20,098	(12,303)	7,795	128,565
Reconciliation of funds					
Total funds brought forward		408,936	12,303	421,239	292,674
Total funds carried forward	21	429,034	-	429,034	421,239

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	417,256	-	417,256
Charitable activities	3	-	92,333	92,333
Other trading activities	4	10,649	-	10,649
Investment income	5	347	-	347
Total income		428,252	92,333	520,585
Expenditure on:				
Charitable activities	7	(198,919)	(193,101)	(392,020)
Total expenditure		(198,919)	(193,101)	(392,020)
Net income/(expenditure)		229,333	(100,768)	128,565
Transfers between funds		(113,071)	113,071	-
Net movement in funds		116,262	12,303	128,565
Reconciliation of funds				
Total funds brought forward		292,674	-	292,674
Total funds carried forward	21	408,936	12,303	421,239

The notes on pages 10 to 19 form an integral part of these financial statements.

Friary Drop-in Ltd

(Registration number: 03190740)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	3,154	5,858
Current assets			
Debtors	12	13,258	12,290
Cash at bank and in hand	13	423,679	421,028
		436,937	433,318
Creditors: Amounts falling due within one year	14	(11,057)	(17,937)
Net current assets		425,880	415,381
Net assets		429,034	421,239
Funds of the charity:			
Restricted income funds			
Restricted funds	21	-	12,303
Unrestricted income funds			
Unrestricted funds		429,034	408,936
Total funds	21	429,034	421,239

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 20 September 2022 and signed on their behalf by:

.....
David Shaw
Trustee

Friary Drop-in Ltd

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		7,795	128,565
Adjustments to cash flows from non-cash items			
Depreciation		2,704	5,950
Investment income	5	(339)	(347)
		10,160	134,168
Working capital adjustments			
Increase in debtors	12	(968)	(519)
(Decrease)/increase in creditors	14	(1,537)	4,016
(Decrease)/increase in deferred income	14	(5,343)	2,693
Net cash flows from operating activities		2,312	140,358
Cash flows from investing activities			
Interest receivable and similar income	5	339	347
Net increase in cash and cash equivalents		2,651	140,705
Cash and cash equivalents at 1 April		421,028	280,323
Cash and cash equivalents at 31 March		423,679	421,028
Reconciliation of net cash flow to movement in net funds			
Increase in cash		2,651	140,705
Net funds at 1 April 2021		421,028	280,323
Net funds at 31 March 2022		423,679	421,028

All of the cash flows are derived from continuing operations during the above two periods.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Friary Drop-in Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £2,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	straight line basis over the lifetime of the relevant lease
General equipment	15% on a reducing balance basis
Vehicles	20% on a straight line basis

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted		
	General	Total 2022	Total 2021
	£	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	91,557	91,557	104,645
Donations from individuals & groups	138,099	138,099	180,425
Legacies	25,111	25,111	13,002
Gift aid reclaimed	21,578	21,578	25,321
Grants, including capital grants;			
Government grants	33,240	33,240	93,863
	309,585	309,585	417,256

3 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	76,651	76,651	92,333

4 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Local fundraising	18,503	18,503	10,649
	18,503	18,503	10,649

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	339	339	347

6 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Homeless Link	22,523	-	22,523
Rushcliffe Borough Council	13,474	-	13,474
Nottinghamshire County Council	7,000	16,500	23,500
NHS Trust	-	3,409	3,409
The Samworth Foundation	-	10,000	10,000
Wheatcroft	-	9,800	9,800
Boots Charitable Trust	-	9,810	9,810
Milhinch Trust	-	5,000	5,000
Beatrice Laing Trust	-	5,000	5,000
Winnifred Eileen Kemp Trust	5,000	-	5,000
The Greenwood Christian Trust	4,250	-	4,250
Lady Hind Trust	4,000	-	4,000
The Dunn Family Trust	4,000	-	4,000
The Thomas Farr Charity	-	3,000	3,000
J N Derbyshire Trust	2,500	-	2,500
Anonymous grants	2,200	-	2,200
Sir John Eastwood Foundation	-	2,000	2,000
Oliver Borthwick Memorial Trust	-	2,000	2,000
Seaman Trust	-	2,000	2,000
The Stuart Leslie Garratt Trust	-	2,000	2,000
The Mary Robertson Trust	2,000	-	2,000
Winifred Potter Charitable Trust	-	1,000	1,000
Jessie Spencer Trust	-	1,000	1,000
The Sage Trust	-	1,000	1,000
Helen Jean Cope Charity	-	1,000	1,000
The Viegas Trust	1,000	-	1,000
Other Trusts < £1000	2,550	500	3,050
Donations from individuals & groups	138,099	1,632	139,731
Churches	27,673	-	27,673
Corporate support	13,861	-	13,861
Legacy	25,111	-	25,111
HMRC JRS Grant	12,766	-	12,766
Gift Aid	21,578	-	21,578
	309,585	76,651	386,236

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Cleaning	317	3,590	3,907	3,800
Costs of fundraising	1,988	-	1,988	2,839
Communications	3,715	4,471	8,186	6,446
Depreciation	2,704	-	2,704	5,950
Insurance	9,551	2,045	11,596	10,963
IT software & maintenance	5,919	4,766	10,685	9,771
Marketing	1,277	-	1,277	203
Payroll service	1,333	-	1,333	1,361
Legal & professional fees	1,206	1,101	2,307	1,359
Rent & services	11,437	20,830	32,267	26,804
Repairs & maintenance	569	7,167	7,736	5,665
Resources & equipment	687	5,875	6,562	12,275
Salaries, NI & pension	128,333	156,097	284,430	282,178
Staff expenses	35	49	84	39
Stationery & office expenses	734	426	1,160	916
Subscriptions	669	-	669	661
Training	569	36	605	435
Utilities	1,492	9,668	11,160	7,893
Vehicle costs	-	3,677	3,677	3,217
Welfare expenses	-	4,870	4,870	9,243
Recruitment	80	-	80	-
Sundry expenses	-	-	-	2
	172,615	224,668	397,283	392,020

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	2,704	5,950

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	261,384	259,759
Social security costs	15,019	14,580
Pension costs	8,027	7,839
	284,430	282,178

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	15	15

9 (2021 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,027 (2021 - £7,839).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £85,614 (2021 - £84,338).

11 Tangible fixed assets

	Leasehold improvements £	General equipment £	Vehicles £	Total £
Cost				
At 1 April 2021	136,413	37,160	16,118	189,691
At 31 March 2022	136,413	37,160	16,118	189,691
Depreciation				
At 1 April 2021	136,413	37,160	10,260	183,833
Charge for the year	-	-	2,704	2,704
At 31 March 2022	136,413	37,160	12,964	186,537
Net book value				
At 31 March 2022	-	-	3,154	3,154
At 31 March 2021	-	-	5,858	5,858

12 Debtors

	2022 £	2021 £
Prepayments	9,822	8,825
Other debtors	3,436	3,465
	13,258	12,290

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	449	405
Cash at bank	423,230	420,623
	423,679	421,028

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	381	268
Accruals	10,676	12,326
Deferred income	-	5,343
	11,057	17,937

15 Obligations under leases and hire purchase contracts

The company has two leases for premises: one for 34a Musters Road a 5 year lease from 29 November 2021, with a break clause after 3 years, annual rent £12,750 and also a lease for 34 Musters Road which is a 3 year lease from 24 August 2021, with a break clause after 18 months, annual rent £11,000.

The total value of future minimum lease payments was as follows:

	2022 £	2021 £
Within one year	22,695	11,693
In two to five years	23,758	-
	46,453	11,693

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	990	970
Other financial services	1,111	1,134
	2,101	2,104

18 Related party transactions

There were no related party transactions in the year.

19 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

20 Analysis of net assets between funds

	Unrestricted General £	2022 Total funds £
Tangible fixed assets	3,154	3,154
Current assets	436,937	436,937
Current liabilities	(11,057)	(11,057)
Total net assets	429,034	429,034

	Unrestricted General £	Restricted £	2021 Total funds £
Tangible fixed assets	5,858	-	5,858
Current assets	421,015	12,303	433,318
Current liabilities	(17,937)	-	(17,937)
Total net assets	408,936	12,303	421,239

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
General fund	408,936	328,427	(172,615)	(135,714)	429,034
Restricted funds					
Day Centre	-	52,651	(165,924)	113,273	-
IT	-	400	(400)	-	-
Advice Centre	12,303	23,600	(58,344)	22,441	-
Total restricted funds	12,303	76,651	(224,668)	135,714	-
Total funds	421,239	405,078	(397,283)	-	429,034

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	292,674	428,252	(198,919)	(113,071)	408,936
Restricted					
Day Centre	-	69,132	(182,203)	113,071	-
Advice Centre	-	23,201	(10,898)	-	12,303
Total restricted funds	-	92,333	(193,101)	113,071	12,303
Total funds	292,674	520,585	(392,020)	-	421,239

The specific purposes for which the funds are to be applied are as follows:

The Day Centre fund shows the income raised and donated towards the running of the Friary drop-in day centre and the income was from many sources.

The Advice Centre fund shows the income which was received in relation to the new advice centre and the related expenditure.

The IT fund received funding from a Nottinghamshire County Council Councillor towards the cost of a laptop and has all been spent in the year.

The transfers from the General fund to the Day Centre fund and the Advice Centre fund is to cover the deficit on these activities, which cost more to run than the restricted funding received towards each project.

FRIARY DROP-IN LIMITED

England & Wales - Charity number 1056825

Accounts

Company registration number: 03190740

Charity registration number: 1056825

Friary Drop-in Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Friary Drop-in Ltd

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Friary Drop-in Ltd

Reference and Administrative Details

Trustees	Robin Lund, (Chairman) Paul Randle, (Vice Chair) David Shaw, (Treasurer) Alex Rae Pamela Miles Richard McCallum Timothy Martin Wenda Power
Senior Management Team	Ben Talbot, Chief Executive Ann Bremner, General Manager
Principal Office	46 Musters Road West Bridgford Nottingham Nottinghamshire NG2 7PR
Company Registration Number	03190740
Charity Registration Number	1056825
Bankers	TSB Bank Plc 2 Davies Road West Bridgford Nottingham NG2 5JD CCLA Investment Management Limited The COIF Charities Deposit Fund 80, Cheapside London EC2V 6DZ CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Friary Drop-in Ltd

Chair's Report

Chair of Trustees Annual Report 2020 – 2021

It was pleasing to report last year that we were able to react immediately to the Government announcement on the 23 March 2020 of the 'stay at home' lockdown message to combat the spread of the Covid-19 virus. The announcement presented a major challenge around how to provide services to an already vulnerable group of people, mindful that one thousand unique individuals accessed Friary services in each of the two previous years, both 2018-19 and 2019-2020.

Protective Measures

- In what was accepted as an unprecedented national public health emergency, there was no other option but to close the Friary Centre and public access to all facilities.
- Our legal duty to the health and safety of both staff and service users was a first consideration and Personal Protection Equipment was sourced and staff education in its use, alongside social distancing and sanitising hands.
- Whist Friary staff have been encouraged to be vaccinated, the take-up of vaccinations by service users visiting Friary remains a grey area.
- A major change was inevitable in delivery of services, with a vastly reduced service offering food parcels, clothing, and interviews, accessed from a table at the front door in the open-air. This 'new normal' arrangement proved successful and is still operative.
- Welfare Benefit interviews were initially undertaken in a well-ventilated part of the Centre but transferred to the Advice Centre on acquisition of the lease where screens are provided and space for social distancing is adequate.
- Unavoidably some staff were placed on Furlough in accordance with the Government Scheme and others redeployed.
- Communication was critical and regular meetings to share information were held with Rushcliffe BC, Nottingham City Council and Notts CC Community Hub. Through these contacts the Friary was requested to distribute emergency food parcels with the help of volunteers to families in Rushcliffe who would not normally contact us, thus raising the profile of the Friary.
- Constant review of Covid best practice is in place through regular consultation with the local public health authorities.

Rough Sleepers

In April 2020, Government concerns about the spread of covid through the rough sleeping community led to the introduction of the 'Everybody In' programme. This initiative funded local authorities (Nottingham City Council) to immediately clear rough sleepers off the streets and place them in City hotels. The success of this scheme relied on the support of many organisations and Friary played a prominent role by supplying pre-cooked meals and packed lunches on a rota for distribution in the hotels. The second stage of this programme involved the gradual rehousing of the hotel residents back into the community.

Some rough sleepers could not gain access to a hotel room for various reasons, and in addition new rough sleepers were presenting at the Friary. To help mitigate these circumstances 875 Rough Sleepers breakfasts have been served from the front door at the Friary since July 2020.

The Government have pledged to eradicate rough sleeping by 2024. It is anticipated that this will be linked to the introduction of 'Housing First' which will offer intensive wrap-around support to a huge cohort with entrenched complex needs. Potential involvement should be part of Friary strategic thinking as Government policy and investment decisions are awaited.

Friary Drop-in Ltd

Chair's Report

Despite long periods of pre-occupation with infection control measures, re-arrangement of services, and a move to virtual meetings, some progress has been possible in other areas.

Advice Centre

An opportunity was taken in late 2020 to acquire the lease of the former shop premises opposite the Friary at 34 Musters Road. Initially it will be used to accommodate the welfare rights service but exploratory discussions with other advisory organisations could add more complementary services.

Welfare Rights

The popularity of this service has gone from strength to strength with the appointment of additional staff already agreed. In the six months between October 2020 to March 2021 benefit entitlements recovered for 200 claimants amounted to £107,000. Other operational statistics about all Friary services 2020-2021 are set out at the end of this report.

Ludlow Hill Depot

A Board decision was made to terminate the lease on the Ludlow Hill premises as future policy will focus on fewer donated items from a bespoke priority list based on need. Storage space at our new premises at 34 Musters Road plus free storage at Big Yellow is sufficient to meet operational demands.

Communication and Profile

The local business 'Dairy Creative Agency' have helped in the upgrade of our website to improve our communications in the digital age, and the introduction of Facebook and LinkedIn will follow. The quality of content and layout of the Newsletter are constantly reviewed to ensure high value public relations that increasingly leads to fundraising support from local businesses and organisations. We have also welcomed on two occasions Ruth Edwards MP and record our thanks for her interest.

Good Governance

The Charity Commission Governance Code provides a framework of seven principles for attaining high standards of governance and a process to review areas for improvement has commenced. Thanks is due to Andrew Chapple who retired as a Trustee in 2020 after many years' association with the Friary.

As a high-profile ecumenical charity with core values rooted in the social teaching of the Christian faith, the Friary could prove attractive to potential new Trustees with connections to the mainstream churches. Sourcing Trustees from denominations across wider Nottingham is possible if an approach is planned and targeted. This is a positive step in retaining the Christian ethos of the project, showing respect for the intentions of URC founders, and planning succession and future leadership.

Whilst it has been a turbulent year, the Friary is fortunate to have a staff team with the capability to adapt to change at short notice. Meeting this challenge head-on and retaining financial stability has been ***the*** major success of the year. The Board of Trustees wish to record their deep gratitude for the outstanding contribution of the staff during an unprecedented year.

This will be my last report as I intend to stand down at the AGM. It has been a privilege to serve as a Trustee for over 20 years, the last 9 years as Chair. May I thank everyone for their friendship and support, and for the patience with my own shortcomings. Deo Gratias.

Robin Lund

Chair of Trustees

Friary Drop-in Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Robin Lund, (Chairman)

Paul Randle, (Vice Chair)

David Shaw, (Treasurer)

Andrew Chapple (resigned 5 October 2020)

Alex Rae

Pamela Miles

Richard McCallum

Timothy Martin

Graham Roseblade (resigned 20 February 2021)

Wenda Power

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 April 1996. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees, who are also directors of the company, are appointed by the member vote at the annual general meeting, although up to three may be co-opted during the course of any accounting year. Membership is by nomination and this nomination can come from any of the three nominating bodies. These are West Bridgford Churches Together, Friends of the Friary and the Friary URC Church. These persons shall be admitted as members, following the approval of the trustees and shall continue to be members of Friary Drop-In Limited until they resign or their nominating organisations request their replacement.

Full meetings of the trustees are held quarterly with the Sub Committees for Finance & Strategy, Community Engagement and Operations, meeting in between.

Major risks and management of those risks

Management of Risk
In an environment where both trust/grant income and personal donations are likely to become squeezed, the risks to the organisation are significant. An increase in activity means that the organisation is projecting a deficit in the coming year. This is coupled with the decision to take on the new Advice Centre premises.
This will need to be mitigated by a reduction in costs if possible, however, priority is being given to exploring new income streams from both local authorities and grant makers. A medium term funding strategy is key to making this work.

Objectives and activities

Objects and aims

(i) relief of poverty amongst persons living in the Rushcliffe and adjacent districts in the county of Nottinghamshire by the provision or assistance in the provision of facilities and activities to relieve those persons who may be considered to be in necessitous circumstances by being homeless (or in temporary accommodation) or unemployed;

(ii) the advancement of education amongst such persons by the provision of advice, counselling and information suitable and relevant to their needs and geared towards their poverty; and

(iii) the provision or assistance in the provision of recreational and other leisure time activities in the interests of social welfare and with the object of improving the conditions of life for such persons.

Objectives, strategies and activities

In furtherance to the above objects the Friary's mission is to empower homeless and vulnerable adults to rebuild their lives by offering practical services, advice and emotional support. To this end the organisation offered these specific services to beneficiaries during the course of the reporting year:
• Professional advice and referral;
• GP surgery;
• Homeless nursing team;
• Specialist welfare rights advice;
• Optometry;
• Podiatry;
• IT training;
• Barber;
• Allotment volunteering;
• A wide range of volunteering opportunities;
• Sunday fellowship;
• Welfare provision of food, clothing, toiletries and household items;
• Shower and laundry.

Public benefit

The principal activity of Friary Drop-In Limited is that of a charitable organisation assisting the homeless, those in temporary accommodation and the unemployed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Friary Drop-in Ltd

Trustees' Report

Achievements and performance

This was a year that saw more operational change in the organisation than anyone at the Friary could have anticipated. Due to the effects of the pandemic and the necessary restrictions, the Friary was forced overnight to make significant decisions.

Once it became clear that early lockdowns were going to be imposed, as a key service, the organisation had to make a decision as to how it would operate to provide support in a way that ensured the safety of vulnerable staff and volunteers.

A decision was made to offer an 'at the door' service, facilitated by a small group of 4 staff on a rota basis. All other staff and volunteers, particularly those considered vulnerable were asked to work from home if they could or placed on furlough.

The 'at the door' service evolved through the year dependent on restrictions at particular times and involved providing food, but also emotional support for those who visited. The organisation also made phone calls to visitors who were unable to visit the centre.

As well as support at the Centre, food deliveries were made to vulnerable people across Rushcliffe and the wider County and the Friary delivered two meals per week into the hotel accommodation in Nottingham City Centre where Rough Sleepers were being housed.

Presentations to the Centre this year have been 6,132, with unique visitor numbers at 823. Of the unique visitors, 378 (45.9%) were new to the Friary. 623 visitors were male and 200 were female.

Another development during the year was the decision made by the organisation to take on the lease of new premises at 34 Musters Road. From the premises, a new Advice Centre will be developed to support preventative work, particularly given the after effects of the pandemic.

Financial review

The financial impact of the pandemic is likely to be felt in future years. The charity has been extremely fortunate to have benefitted from extra support from both grants/trusts, as well as the generosity of individual and corporate supporters. This led to an increase in income for this period, which has been coupled with a reduction in costs due to reduced activity at the Centre and the ability to utilise the furlough scheme.

Whilst the financial year will see a surplus, there are already signs as restrictions are lifted, that there will be financial pressures on the organisation which will need to be mitigated.

Policy on reserves

At 31st March 2021, free reserves amounted to £415,381 (2020: £280,866). This represents approximately 106% of annual expenditure (2020: 76%),

The trustees have been strategically investing reserves into charitable activity in recent years with the intention of developing financial sustainability and the furtherance of charitable objects for the organisation. The surplus generated in this financial year offsets the investment of these reserves in recent years and helps promote future sustainability of services. The demand on our resources remains extremely high and the trustees are committed to ensuring that the charity is well resourced so that energy can be devoted to delivering effective services rather than struggling for survival.

Developments planned in the coming year, along with pressure on income and costs will see reserves start to become utilised at a potentially significant rate.

Plans for future periods

Aims and key objectives for future periods

The enforced changes at the Friary during the pandemic have enabled us to spend time considering how best to operate in the future.

As an organisation, our priority is to provide the most effective support that we can to our visitors. This means emphasis on one to one support both at the Friary and in the community. We intend to develop our casework and introduce tenancy support workers into our team.

We will also continue to develop services at our new Advice Centre. Focusing on welfare benefits, housing and debt advice, as well as introducing other general advice services through Friary staff/volunteers and outside agencies.

We also have plans to introduce activities into our daily programme aimed at engaging visitors, with a focus on their health and well-being. This will include exercise, craft and utilisation of our allotment.

We will take feedback from our visitors as to any other possible activities.
These new initiatives will be complemented by our existing services, providing food, as well as emotional and health support from our staff/volunteers and external partners.

The evolution of services is about focusing both on support for those most in need whilst also focusing on preventative work. We know that the economic fallout from the pandemic will affect society as a whole. We hope that previous experiences we have had with visitors can help us to guide and support those who face challenges for the first time.

In recent months, we have developed a partnership with the Social Prescribing team based at GP's surgeries in the West Bridgford area. Those accessing the GP but needing non-medical support with issues such as benefits, debt and housing can be referred to the Friary. This is the type of community and partnership work that we intend to build on in the coming months and years.

The Friary is committed to developing services to ensure we achieve our aim of 'Working locally to end homelessness'.

Financially, we anticipate that turnover is likely to reduce in the short term as emergency funding for the pandemic is scaled back. That said, the developments we are planning can initially be funded through existing income and reserves. A new strategic plan is being worked on that will enable us to consider what new funding would be needed to make further developments in the medium to long term.

Friary Drop-in Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Friary Drop-in Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 September 2021 and signed on its behalf by:

.....

Robin Lund
Trustee

Friary Drop-in Ltd

Independent Examiner's Report to the trustees of Friary Drop-in Ltd

Independent examiner's report to the trustees of Friary Drop-in Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

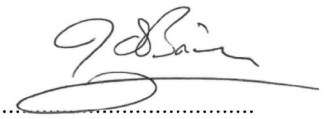
Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

5 October 2021

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	417,256	-	417,256	275,311
Charitable activities	3	-	92,333	92,333	80,875
Other trading activities	5	10,649	-	10,649	27,191
Investment income	6	347	-	347	700
Total income		428,252	92,333	520,585	384,077
Expenditure on:					
Charitable activities	7	(198,919)	(193,101)	(392,020)	(369,698)
Total expenditure		(198,919)	(193,101)	(392,020)	(369,698)
Net income/(expenditure)		229,333	(100,768)	128,565	14,379
Transfers between funds		(113,071)	113,071	-	-
Net movement in funds		116,262	12,303	128,565	14,379
Reconciliation of funds					
Total funds brought forward		292,674	-	292,674	278,295
Total funds carried forward	20	408,936	12,303	421,239	292,674

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

Friary Drop-in Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	275,311	-	275,311
Charitable activities	3	12,392	68,483	80,875
Other trading activities	5	27,191	-	27,191
Investment income	6	700	-	700
Total income		315,594	68,483	384,077
Expenditure on:				
Charitable activities	7	(161,579)	(208,119)	(369,698)
Total expenditure		(161,579)	(208,119)	(369,698)
Net income/(expenditure)		154,015	(139,636)	14,379
Transfers between funds		(139,636)	139,636	-
Net movement in funds		14,379	-	14,379
Reconciliation of funds				
Total funds brought forward		278,295	-	278,295
Total funds carried forward	20	292,674	-	292,674

Friary Drop-in Ltd

(Registration number: 03190740)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	5,858	11,808
Current assets			
Debtors	14	12,290	11,771
Cash at bank and in hand	15	421,028	280,323
		433,318	292,094
Creditors: Amounts falling due within one year	16	(17,937)	(11,228)
Net current assets		415,381	280,866
Net assets		421,239	292,674
Funds of the charity:			
Restricted income funds			
Restricted funds	20	12,303	-
Unrestricted income funds			
Unrestricted funds		408,936	292,674
Total funds	20	421,239	292,674

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on 20 September 2021 and signed on their behalf by:

.....
David Shaw
Trustee

Friary Drop-in Ltd

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		128,565	14,379
Adjustments to cash flows from non-cash items			
Depreciation		5,950	8,860
Investment income	6	(347)	(700)
		134,168	22,539
Working capital adjustments			
(Increase)/decrease in debtors	14	(519)	1,985
Increase/(decrease) in creditors	16	4,016	(8,726)
Increase/(decrease) in deferred income	16	2,693	(2,929)
Net cash flows from operating activities		140,358	12,869
Cash flows from investing activities			
Interest receivable and similar income	6	347	700
Net increase in cash and cash equivalents		140,705	13,569
Cash and cash equivalents at 1 April		280,323	266,754
Cash and cash equivalents at 31 March		421,028	280,323
Reconciliation of net cash flow to movement in net funds			
Increase in cash		140,705	13,569
Net funds at 1 April 2020		280,323	266,754
Net funds at 31 March 2021		421,028	280,323

All of the cash flows are derived from continuing operations during the above two periods.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Friary Drop-in Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £2,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	straight line basis over the lifetime of the relevant lease
General equipment	15% on a reducing balance basis
Vehicles	20% on a straight line basis

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	104,645	104,645	82,361
Donations from individuals & groups	180,425	180,425	164,297
Legacies	13,002	13,002	-
Gift aid reclaimed	25,321	25,321	16,418
Grants, including capital grants;			
Government grants	93,863	93,863	12,235
	417,256	417,256	275,311

3 Income from charitable activities

	Restricted funds £	Total 2021 £	Total 2020 £
Grants & donations	92,333	92,333	63,692
Activity contributions	-	-	4,791
Sales & Sundry income	-	-	12,392
	92,333	92,333	80,875

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Homeless Link	29,950	-	29,950
Rushcliffe Borough Council	12,239	10,000	22,239
Nottinghamshire County Council	11,240	760	12,000
Nottinghamshire Community Foundation	-	14,056	14,056
Nottingham City Council	-	4,149	4,149
The Samworth Foundation	9,880	10,000	19,880
The Jones 1986 Charitable Trust	15,000	-	15,000
Masonic Charitable Foundation	-	13,125	13,125
Boots Charitable Trust	-	9,552	9,552
The Thomas Farr Charity	-	5,000	5,000
Winnifred Eileen Kemp Trust	5,000	-	5,000
Greenwood Christian Trust	4,250	-	4,250
Lady Hind Trust	-	4,000	4,000
J N Derbyshire Trust	-	4,000	4,000
Anonymous grants	4,000	2,200	6,200
Mary Potter Convent Hospital Trust	-	2,000	2,000
The Dunn Family Trust	2,000	-	2,000
The Sage Trust	2,000	-	2,000
Severn Trent Water	2,000	-	2,000
The Archer Trust	1,000	-	1,000
Other Trusts < £1,000	1,182	400	1,582
Donations from individuals & groups	180,425	2,811	183,236
Churches	32,498	7,180	39,678
Corporate support	25,835	3,100	28,935
Legacy	13,002	-	13,002
HMRC JRS Grant	40,434	-	40,434
Gift Aid	25,321	-	25,321
	417,256	92,333	509,589

5 Income from other trading activities

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Local fundraising	10,649	10,649	27,191
	10,649	10,649	27,191

6 Investment income

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	347	347	700

7 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Cleaning	397	3,403	3,800	10,481
Costs of fundraising	2,839	-	2,839	2,640
Communications	2,993	3,453	6,446	8,891
Depreciation	5,950	-	5,950	8,860
Insurance	10,930	33	10,963	11,214
IT software & maintenance	8,218	1,553	9,771	11,022
Marketing	203	-	203	832
Payroll service	1,361	-	1,361	1,373
Legal & professional fees	1,359	-	1,359	4,659
Rent & services	16,716	10,088	26,804	24,689
Repairs & maintenance	56	5,609	5,665	8,200
Resources & equipment	2,572	9,703	12,275	3,489
Salaries, NI & pension	138,627	143,551	282,178	234,551
Staff expenses	-	39	39	435
Stationery & office expenses	662	254	916	1,156
Subscriptions	661	-	661	877
Training	80	355	435	695
Utilities	1,687	6,206	7,893	12,475
Vehicle costs	-	3,217	3,217	2,538
Welfare expenses	3,608	5,635	9,243	19,454
Recruitment	-	-	-	614
Sundry expenses	-	2	2	553
	198,919	193,101	392,020	369,698

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	5,950	8,860

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	970	970

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	259,759	218,803
Social security costs	14,580	10,399
Pension costs	7,839	5,349
	282,178	234,551

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	15	15

9 (2020 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £7,839 (2020 - £5,349).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £84,338 (2020 - £70,899).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Leasehold improvements £	General equipment £	Vehicles £	Total £
Cost				
At 1 April 2020	136,413	37,160	16,118	189,691
At 31 March 2021	136,413	37,160	16,118	189,691
Depreciation				
At 1 April 2020	136,413	33,914	7,556	177,883
Charge for the year	-	3,246	2,704	5,950
At 31 March 2021	136,413	37,160	10,260	183,833
Net book value				
At 31 March 2021	-	-	5,858	5,858
At 31 March 2020	-	3,246	8,562	11,808

14 Debtors

	2021 £	2020 £
Prepayments	8,825	7,779
Other debtors	3,465	3,992
	12,290	11,771

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	405	554
Cash at bank	420,623	279,769
	421,028	280,323

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	268	506
Accruals	12,326	8,072
Deferred income	5,343	2,650
	17,937	11,228

17 Obligations under leases and hire purchase contracts

The company has two leases for premises, one for units 6C and 6D at Ludlow Hill Road and the other for 34a Musters Road. During this year they have also taken additional space at 34a for the Advice Centre, currently this is under a tenancy at will and a formal lease will be signed in the following financial year.

The total value of future minimum lease payments was as follows:

	2021 £	2020 £
Within one year	11,693	15,150
In two to five years	-	7,393
	11,693	22,543

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Related party transactions

There were no related party transactions in the year.

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	292,674	428,252	(198,919)	(113,071)	408,936
Restricted funds					
Day Centre	-	69,132	(182,203)	113,071	-
Advice Centre	-	23,201	(10,898)	-	12,303
Total restricted funds	-	92,333	(193,101)	113,071	12,303
Total funds	292,674	520,585	(392,020)	-	421,239

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
General					
General fund	278,295	315,594	(161,579)	(139,636)	292,674
Restricted funds					
Day Centre	-	68,483	(208,119)	139,636	-
Total funds	278,295	384,077	(369,698)	-	292,674

The specific purposes for which the funds are to be applied are as follows:

The Day Centre fund shows the income raised and donated towards the running of the Friary drop-in day centre and the income was from many sources.

The Advice Centre fund shows the income which was received in relation to the new advice centre and the related expenditure.

The transfer from the General fund to the Day Centre fund is to cover the deficit on this activity and represents the amount of unrestricted funds needed to support this activity.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	2021 Total funds £
Tangible fixed assets	5,858	-	5,858
Current assets	421,015	12,303	433,318
Current liabilities	(17,937)	-	(17,937)
Total net assets	408,936	12,303	421,239

	Unrestricted funds General £	2020 Total funds £
Tangible fixed assets	11,808	11,808
Current assets	292,094	292,094
Current liabilities	(11,228)	(11,228)
Total net assets	292,674	292,674