

# The Pepper Foundation

Trustees' Report and Financial Statements  
for the year ended 31st March 2024



# The Pepper Foundation

## Trustees' Report and Financial Statements for the year ended 31st March 2024

**Status**

The Pepper Foundation is a company limited by guarantee, Number: 02797940. It is also a registered charity: Number: 1056823.

**Registered Office &  
Principal Office**

Unit 3, Icknield Way Industrial Estate,  
Icknield Way,  
Tring,  
Hertfordshire HP23 4JX

**Telephone**

Fundraising: 01442 507324 / 01442 507311

**Email**

[ask@pepper.org.uk](mailto:ask@pepper.org.uk)

**Website**

[pepper.org.uk](http://pepper.org.uk)

**Social media**

[facebook.com/pepperfoundation](https://facebook.com/pepperfoundation)

[x.com/pepper\\_org\\_uk](https://x.com/pepper_org_uk)

[instagram.com/the\\_pepper\\_foundation](https://instagram.com/the_pepper_foundation)

[linkedin.com/company/the-pepper-foundation-org](https://linkedin.com/company/the-pepper-foundation-org)

**Independent Examiner**

Eliot Tyler-Waddington, Tyn Fannog, Adfa, Powys, SY16 3DE

<b>Chair of Trustees</b>	Robert Breakwell
<b>Vice Chairman of Trustees</b>	Anthony Chudleigh
<b>Company Secretary</b>	Moira Massingale (resigned 15th August 2024) Dipak Sapat (appointed 15th August 2024)
<b>Financial Trustee</b>	Philip Jones
<b>Head of Fundraising</b>	Kiah Nicolas
<b>Head of Trusts &amp; Foundations</b>	Melissa Davis
<b>Trustees/Directors</b>	Kelly Ballard (appointed 19th April 2024) David Bevan (resigned 20th February 2024) Robert Breakwell Anthony Chudleigh Caroline Hawkes Kerie-Anne Ivory (resigned 21st September 2023) Philip Jones Eric Pillinger (appointed 21st September 2023) Dipak Sapat (appointed 20th February 2024) Jonathan Tweed
<b>Patrons</b>	Robert Breakwell Trisha Buller Jo Collier Dennis Fairey Linda Horsfall Moira Massingale Rod Rogers Jonathan Tweed
<b>Founders</b>	Robert Breakwell Paul Goode The Rev Dr Chrichton Limbert Judith Limbert
<b>Bankers</b>	Barclays Bank UK Plc Sort code: 20 65 90 Account No.: 00620467

# Mission

To raise funds to support hospice at home services for children with life-limiting or life-threatening conditions and their families, across Hertfordshire and Buckinghamshire and organise social events to bring families together.

## Our values

Our work is shaped and guided by our values.



### Caring

We are committed to ensuring children with life-limiting or life-threatening conditions and their families are able to live as full lives as possible.



### Community-focused

We invest in our local communities, valuing and recognising the contributions of our supporters and volunteers in fulfilling our mission.



### Inclusive & Diverse

We value and respect the diverse backgrounds, experiences, and perspectives of the children, young people, families, staff, performers, technicians, volunteers, and supporters who make up our community. We recognise that diversity enriches our charity and enhances our ability to deliver our mission. We strive to create a welcoming and inclusive environment where everyone feels valued and respected, ensuring that their voices are heard and their needs are met.



### Creative

We are innovative and go the extra mile to ensure our fundraising events and activities increase support for the Pepper brand and mission.



### Passionate

We are dedicated to supporting children's hospice at home services and ensuring that life-limited children and families receive the care and support they need.



### Trustworthy

We provide good governance and deliver value for money by ensuring openness and transparency in all we do.



### Musical

Music plays a big part in our history and our fundraising and we believe that music is a powerful force for good.





## Our aims

Pepper exists to alleviate the suffering of children with life-limiting and life-threatening conditions. We achieve this by providing substantial funding towards children's hospice at home services.



# Headlines

2023/2024 was a significant year for The Pepper Foundation (Pepper) in many ways:



Yet again, Pepper was able to meet its commitment to **Rennie Grove Peace Hospice Care** in full with a grant of **£260,464** to support their children's services.



For the first time, Pepper was also able to support two additional children's hospices providing services at home. At **Keech Hospice Care**, we funded a specialist nursing post to work in Hertfordshire for one year with a grant of **£56,000**. We also made a one-off grant of **£56,000** to **Helen & Douglas House** to support their hospice at home team working in Buckinghamshire. This means that our support has enabled more care for children with life-limiting and life-threatening conditions than ever before.



**Our geographical reach has been extended** to cover the whole of Hertfordshire and Buckinghamshire.



Thanks to the the generosity of our volunteers, supporters, corporate and personal donors, trusts and foundations and the success of our fundraising, **Pepper was able to make grants totalling a record-breaking £373,954** to support children's hospice at home services – more than we have ever donated before.



By the end end of the 2023/2024 year, Pepper had raised a grand total of **£7,937,549** since the first Pepper show back in 1989. And we are delighted to report that **our fundraising income to date topped £8 million early in the 2024/25 year**.



The Pepper show started in 1989 so **we have been celebrating an incredible 35 years of music raising money for children's hospice at home services** making the Pepper show one of the longest-running charity rock music events in the UK.



The total raised by the 36 Pepper Shows (which includes 34 annual shows and two additional shows: Pepper Divas and Pepper Rewind) came to a stupendous £972,187. This puts the Pepper show within touching distance of a **phenomenal £1 million raised from Pepper Shows**.



**Pepper is proud to contribute directly to the wellbeing of children** with life-limiting or life-threatening conditions and their families through Pepper-organised events.



During the year, even more children receiving care, their siblings, parents and carers were able to meet up informally at events organised and funded by Pepper offering a rare chance for them to enjoy a day out, share their experiences and forge new friendships.



To enable as many children and families as possible to attend, **Pepper supports families experiencing financial hardship by providing free transport to our events**. This has made it possible for families who were previously unable to attend to join us. One parent with two children, both needing wheelchairs, told us that, because specialist transport is required for both children, our day at Whipsnade Zoo was the first time they had been able to take both children out at the same time.

## Moving ahead

We move into 2024/2025 with much to celebrate and many opportunities ahead. Alongside, we face the inevitable challenges of fundraising when money is tight for so many and continuing uncertainty about government funding for children's hospice care.

## The need for children's hospice at home care is growing

Research into services for children and young people in our area has identified that a significant number of children and families requiring hospice at home care and support do not receive the services they need.

The research conclusions are clear: more healthcare professionals, particularly specialist nurses are needed. Pepper hopes to be able to help by increasing the financial support it offers to charities who can deliver the extra care needed.

Rennie Grove Peace Hospice Care (RGPHC) have conducted their own review into the need for children's hospice at home and other support services. Their conclusions were not available as the financial year ended, but we anticipate changes to their service provision and greater collaboration with other services, both charitable and statutory, across Buckinghamshire and Hertfordshire





# Thank you!

The Pepper Foundation flourishes because  
of the enormous support it receives.







## Our supporters

We want to thank the large number of people and organisations who have supported the charity through donations, grants, fundraising activities and in many other ways throughout the year.

**Thank you for sharing in our mission.**

## Our colleagues

We have a small, brilliant team of fundraising staff and professionals whose dedication and hard work enables us to operate with low overheads.

**Thank you for your energy and commitment.**



## Our volunteers

Our growing number of volunteers play an essential role in fundraising as well as in the day-to-day running of the charity.

**Thank you for the hundreds of hours you have given to support the charity.**



# Strategic Review

**The trustees identified a need to update our strategy during the financial year to enable us to broaden our support and fund more care.**

This was catalysed by three things:

- The review of children's services undertaken by RGPHC during a period of recruitment difficulties towards the end of the year.
- Independent research into services for children and young people with life-limiting or life-threatening conditions carried out in Buckinghamshire.
- An increased and growing awareness of how multiple services, charitable and statutory, collaborate effectively to ensure that children with life-limiting or life-threatening conditions receive the care and support they need.

**Our strategic review began in May 2024 for adoption by the trustees in the Autumn of 2024. Whilst our mission and values remain unchanged, new ways of delivering this mission were needed. The main points are as follows:**

- Pepper will continue to raise funds to provide grants to other charities which provide services aligned with our mission.
- Pepper will organise directly and expand significantly the number and scope of regular, social and other activities for patients and families in line with their needs.
- Pepper will continue to work with volunteers and a professional fundraising team in support of its mission.
- Pepper will increase the number of charities it supports in order to reach more children needing care.
- Our geographical area will be extended to cover the whole of Hertfordshire and Buckinghamshire.
- Pepper will focus on funding grants for posts, projects and services, including:
  - » Specialist nursing care including 24 hour end-of-life care at home
  - » Clinical nursing respite care at home
  - » Specialised play at home and in other settings
- We will endeavour to work closely with the charities we fund and strive to make grant commitments on a rolling three year basis to provide resilience and stability.
- Pepper will measure the impact of its grant funding more closely through reporting and monitoring against targets.
- We will continue to raise funds ethically and cost-effectively.
- The adoption of the Pepper Foundation's revised strategic plan will lead immediately to a comprehensive review of our fundraising in order to develop a coherent, resilient and realistic fundraising strategy.





# History of The Pepper Foundation

In 1989 the founders organised a highly-successful charitable performance of the Beatles' "Sgt. Pepper's Lonely Hearts Club Band" album. Similar performances followed in subsequent years galvanising community support and making it possible to formalise the annual Pepper Show as a flagship event and build further fundraising support.

The Pepper Foundation was established as a registered charity in 1996 to focus on raising the funds to meet a growing need for an innovative new service: a nurse-led children's hospice at home service working in partnership with the charity that is now Rennie Grove Peace Hospice Care (RGPHC).

Demand for the service increased steadily and The Pepper Foundation has been able to completely or substantially fund the service ever since, raising over £8 million since its inception.

Remarkably, an annual rock music concert involving children, amateur musicians, schools, volunteers and stage technicians has taken place every year since 1989 except in 2020 due to the pandemic.



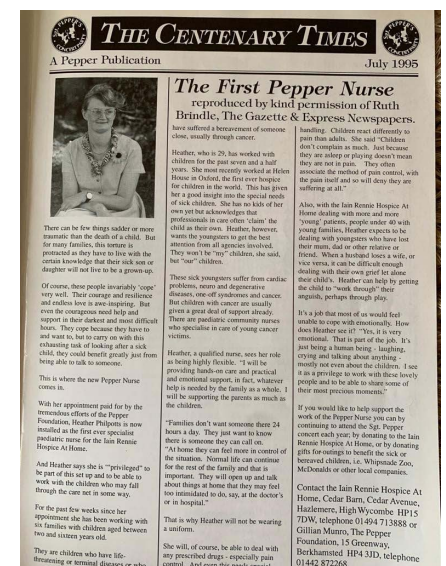
The first Pepper Show in 1989



The first Pepper Show in 1989



Pepper Show 2010 @ the Centenary Theatre, Berkhamsted



The first 'Pepper Nurse', 1995

Music has always been at the heart of the charity's ethos and we plan to weave our musical heritage into more strands of our fundraising in the future.



# The Children's Hospice at Home Services we fund

Services funded by Pepper are always provided free of charge to the children and their families who need them. During the financial year to 31st March 2024, our charity partner, Rennie Grove Peace Hospice Care, provided the following:



## Whole-family support for children with life-limiting conditions

A whole-family approach underpinned the care for children with life-limiting conditions. Services funded by Pepper included specialist nursing, play support and respite visits in the home.



## The choice to receive end-of-life care at home

When a family faced the end of a child's life, the children's team mobilised, putting in place 24-hour on-call support so parents could reach a familiar nurse any time of the day or night. This gave families the choice to receive specialist end-of-life care at home instead of in hospital or a children's hospice.



## Support for the young family members of current or past patients

Emotional support was provided to families, helping them to cope with the life-changing impact of their child's condition on their lives. The Play Service delivered play and activity sessions that enabled siblings to have fun together and families to make memories. Younger children took part in a children's support group, a light-hearted, sociable playgroup just for them.

**Sarah Mobsby, a Children's Nurse with Rennie Grove Peace Hospice Care, speaks about her role and the difference it makes to children and young people and their families.**

"Most of the children and young people we look after can't verbally communicate, but it's clear when you make a difference. I think it's one of the biggest misconceptions that non-verbal children don't understand or can't express themselves because absolutely they can. We are there to manage their symptoms, provide comfort for them and liaise with other services, consultants and healthcare professionals on the family's behalf.

"For the parents and carers, we're there to provide respite care to allow them to have a break from being caregivers. The parents and carers are just so busy with hospital appointments, ordering medications, doing the child's therapies, and attending to their medical needs – it's constant. We're able to share that load and support them.

"The nursing respite care is really important because a lot of our children are so complex they can't just be left with anyone. So, often, the times that I visit are the only times that the parents actually get a proper break just to do normal things. They don't always go out of the house because some children can't be left as they require 24/7 care. Our care enables parents to do the simple things that others take for granted, like having a shower or cooking dinner.

"It's also about them having someone at the end of the phone when they need support or have questions. So often you hear "I just can't get hold of anyone, but I know if I call you, you're always there", which means a lot.

"One of the things I enjoy most about my role is the way that it enhances comfort and dignity for our patients. I have the privilege of providing personalised care to children and their families in the comfort of their own homes, enhancing the child's quality of life. This approach allows families to create meaningful and important memories together."





## Impact\*

In 2023/24 the children's hospice at home team provided:



## Children's Nursing Team

The service employs a team of nurses and the establishment of the children's team in 2023-2024 was as follows:

Position	Number of people	Full time equivalent
Nurse/Team leader	1	1.0
Specialist Nurses	3	2.5
Healthcare Assistant	2	1.6
Senior Play Specialist	1	1.0
Play Worker	1	0.4
<b>Total</b>	<b>8</b>	<b>6.5</b>

\*Some figures estimated due to implementation of new database.

# Fundraising

## Trusts and Foundations

Grants from charitable trusts and foundations represent a strategically important part of Pepper's fundraising. Managed by **Melissa Davis, Head of Trusts and Foundations**, progress in this area has been remarkably strong in the last few years and has underpinned the financial performance of the charity. We would like to thank all these organisations for their generous support – past, present and future – and for helping to ensure the lives of life-limited children are made as happy and comfortable as possible, for as long as possible.

Over the last year, 82% of Trust income came from Core Donors (Trusts who have donated annually for the last 3 years). This increased from 80% in 2022/23 and 70% in 2021/22, demonstrating the success in converting Warm Donors (Trusts who have donated within the last 3 years) into Core Donors.

Dormant Trusts (last donation was 6+ years ago) accounted for 6% of Trust income. This increased from 2% in 2022/23 and 1% in 2021/22.

Cold Trusts (have not previously given) accounted for 4% of Trust income. This increased from 3% in 2022/23.

The number of donations from Dormant Trusts more than doubled from the year before and the number of donations from Cold Trusts also increased, therefore, helping to mitigate the risk on Pepper's reliance on Core and Warm Trusts.

## Fundraising

As the year commenced we were recruiting into both of our two fundraising posts.

Our new **Head of Fundraising, Kiah Nicolas**, joined in June followed by a new **Fundraising Officer, Raj Kaur Athwal-Browne**, in October.

During the year, we worked with a number of wonderful corporate supporters. Highlights included two corporate golf days which raised over £17,000. There were some substantial donations from generous local businesses for which we are incredibly grateful.

The Pepper Panda visited several schools and nurseries promoting our Kindness Challenge, raising funds and, importantly, public awareness about Pepper.

We successfully launched a number of challenge events and have more planned. Highlights were "50 Squats A Day" in March and significant funds for the "Pepper Skydive" (which took place in June 2024) arrived before the year end.

Challenge events and regular mailings have allowed us to increase our number of supporters. Our social media and mailings have been more targetted and effective. We wish to acknowledge the amazing work of our **Marketing & Communications contractor, Dom Graham**, who provides Pepper with support in many different ways.

Local community groups continued to be very supportive. In particular, we thank Berkhamsted Rotary for their continuing long-term support, particularly through working with them on their Berkhamsted Half Marathon and Christmas Santa Sleigh initiatives.

Working with schools, we were delighted to benefit from the Dacorum Dragons' Apprentice Challenge supporting a great team of students from Tring School partnering with B&M Care.

The whole team has worked hard on delivering several events for children receiving care and their families. This work is inspirational as it brings Pepper into direct contact with these families giving an import insight into the challenges they face.

Fundraising ended the year with a fully-staffed team and plans in place for a great year of fundraising ahead.

## Volunteering

**Our dedicated volunteers bring so much to Pepper and we are reliant on them for support with fundraising events, collections, leafleting – and much more.**

The Pepper Show, as our flagship event, brings together our largest gathering of volunteers who donate their amazing time and talents as organisers, singers, musicians, arrangers, directors, coaches, crew and front-of-house stewards.

We are also incredibly grateful for the hours of professional volunteer support we receive from our board of trustees and thank key volunteers Margaret Pillinger, our volunteer co-ordinator, Malcolm Page who prepares our monthly management accounts and Howard Boddy who manages our fundraising database.

# Fundraising

The total amount raised in the year excluding investment income was **£384,947**. The cost associated with generating this income was £91,137. Therefore, our fundraising costs represented just **23.6%** of fundraised income during the year, giving a return of **£4.22 on every £1 invested**.

total amount raised  
**£384,947**

fundraising costs  
**23.6%**

fundraising return of  
**£4.22 on  
every £1  
invested**





# Financial Statements





## FINANCIAL STATEMENTS

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and "Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

This document is designed to meet statutory requirements and also provide the depth of information that is often required by grant making trusts, donors, legators, statutory bodies and anyone who needs information about our performance, achievements and aspirations.

The charity is committed to the aim of providing public benefit in accordance with its objectives. Charity legislation requires demonstration of that public benefit, and the charity achieves this by making grants to fund the children's hospice at home service.

## GOVERNANCE

The Pepper Foundation is a registered charity (number 1056823) and a company limited by guarantee and registered in England (number 02797940) and is governed by its Memorandum and Articles of Association.

The company was incorporated on 10th March 1993 and registered as a charity on 16th July 1996. In the event of the company being wound up each of its members is required to contribute an amount not exceeding £1. Members who are appointed by the trustees have demonstrated ongoing and committed support for the charity and its many activities. Membership is reviewed each year.





## TRUSTEES

**In accordance with the Memorandum and Articles of Association, trustees are elected and appointed at the Annual General Meeting by the charity's members. They serve for a period of three years; one third of the trustees retires by rotation at every Annual General Meeting, and if eligible may stand for re-election.**

New trustees are often recruited from the members or volunteers of the charity. Although any member can stand as a trustee, the board is mindful of the onerous responsibilities laid upon it and actively encourages those members with suitable skills to put themselves forward. If necessary, the board may co-opt further trustees during the year, their appointment being confirmed by election at the next Annual General Meeting.

Regular trustee skills audits are carried out to ensure that the charity's board has the necessary skills, knowledge and experience to govern the charity in line with all relevant legislation, regulation and best practice.

New trustees are drawn from a variety of relevant professional backgrounds including business and charity management, finance, fundraising, law, communications, marketing, training and human resources.

The trustees meet at least 8 times a year to develop strategy and monitor progress against agreed strategic objectives and agree an annual business plan and budget.

The charity receives regular reports about the activities and performance of the services supported, fundraising activities, monthly financial management accounts, and risk (including safeguarding).

Reports about the services Pepper funds are received and reviewed at trustee meetings and senior representatives from the charities supported are welcome to attend trustees' meetings regularly by invitation.

The trustees have appointed a finance sub-committee which meets regularly to review reports in greater depth.

Trustee working groups are also convened from time to time to look at areas of immediate interest.

In addition, the chairman and other trustees have at least bi-annual meetings with the charities we support to discuss the children's hospice at home services they provide and how we might best support the services for which we provide full or partial funding.

Although we work as partners and have close co-operation with the charities we support, none of our trustees or employees hold appointments within both organisations.

None of our trustees receive remuneration or other benefits from their work with the charity. Any contractual relationships would have to be disclosed to the board.

As a small charity, the trustees are actively involved in the management of the organisation working alongside retained staff.

The trustees have identified risks within the charity which are mitigated by risk assessment.

The bank balances are reviewed at trustees' meetings and we take care not to exceed the financial compensation limit at any institution. We have procedures in place for the handling and accounting of cash donations, sponsorship and ticket monies and control of our credit card machines.

Risk assessments are carried out for all events held by the charity and its trading subsidiary and any points highlighted by the assessment are addressed at the time.

## RESERVES POLICY

The Trustees have set aside reserves which provide a balance between spending on the immediate needs of the Charity and protecting The Pepper Foundation's ability to continue to meet the needs of the community in the future. In determining the appropriate level of reserves the trustees appreciate the need to be able to react to unexpected changes, especially reductions in our core fundraising income.

The Trustees have determined that unrestricted general reserves (after deducting any amounts designated by the Board) should comprise funds to cover between six and nine months of the Charity's operating costs and a percentage of anticipated costs for maintaining the children's hospice at home service across the medium term future; so that this service can continue for the existing beneficiaries even if Pepper's income levels fall unexpectedly in the short term.

At 31st March 2024 the unrestricted fund balance was **£179,574** which satisfies our reserves requirement.

## INVESTMENT POLICY

The trustees have the power to invest in such assets as they see fit. Currently funds are protected as far as possible by limiting investment in each individual institution to the maximum protection offered by the Financial Services Compensation Scheme. Committed grants are handed over as soon as possible.

## CONNECTED CHARITIES

For the purpose of the Charities Act 2011 the charity is not connected in any way with any other charity.



## STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

The Directors confirm to the best of their knowledge and belief that these financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

## DECLARATION

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board

A handwritten signature in blue ink that reads "Robt. J. Breakwell". The signature is written in a cursive, slightly informal style. Below the name, there is a long, horizontal, slightly wavy line that extends to the left, underlining the signature.

**Robert Breakwell**

Chairman of Trustees

27 October 2024

## INDEPENDENT EXAMINER'S REPORT

<b>Report to the trustees of:</b>	The Pepper Foundation
<b>On accounts for the year ended:</b>	31st March 2024
<b>Charity Number:</b>	1056823
<b>Company Number:</b>	02797940
<b>Set out on pages:</b>	24 to 38

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

### Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

### Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



27 October 2024

Name: **Eliot Tyler-Waddington**

Relevant professional qualification(s) or body: **A.C.A**

**The Institute of Chartered Accountants in England and Wales**

Address: **Tyn Fannog, Adfa, Newtown, Powys, SY16 3DE**



## STATEMENT OF FINANCIAL ACTIVITIES

(including summary income and expenditure account)

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
<b>Income</b> 3					
Income and endowments from:					
Donations and legacies	107,017	277,930	-	384,947	403,355
Other trading activities	-	-	-	-	-
Investments	7,145	-	-	7,145	1,655
Other	-	-	-	-	-
<b>Total</b>	<b>114,162</b>	<b>277,930</b>	<b>-</b>	<b>392,092</b>	<b>405,010</b>
<b>Expenditure</b> 5					
Expenditure on:					
Raising funds	91,137	-	-	91,137	62,282
Charitable activities	114,329	259,625	-	373,954	255,840
Other	36,400	-	-	36,400	13,906
<b>Total</b>	<b>241,866</b>	<b>259,625</b>	<b>-</b>	<b>501,491</b>	<b>332,028</b>
Net income/(expenditure) before tax for the reporting period	(127,704)	18,305	-	(109,399)	72,982
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	(127,704)	18,305	-	(109,399)	72,982
<b>Net movement in funds</b>	<b>(127,704)</b>	<b>18,305</b>	<b>-</b>	<b>(109,399)</b>	<b>72,982</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	307,278	9,298	-	316,576	243,594
<b>Total funds carried forward</b>	<b>179,574</b>	<b>27,603</b>	<b>-</b>	<b>207,177</b>	<b>316,576</b>

The numbered notes attached to these accounts form part of the financial statements.

**BALANCE SHEET**

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
Tangible assets	9	1,186	-	-	1,186	1,779
Investments	10	1	-	-	1	1
Total fixed assets		<b>1,187</b>	<b>-</b>	<b>-</b>	<b>1,187</b>	<b>1,780</b>
Current assets						
Stocks		-	-	-	-	-
Debtors	11	8,564	-	-	8,564	664
Investments	12	85,000	-	-	85,000	85,000
Cash at bank and in hand	13	107,087	27,603	-	134,690	235,839
<b>Total current assets</b>		<b>200,651</b>	<b>27,603</b>	<b>-</b>	<b>228,254</b>	<b>321,503</b>
Creditors: amounts falling due within one year	14	22,264	-	-	22,264	6,707
<b>Net current assets/(liabilities)</b>		<b>178,387</b>	<b>27,603</b>	<b>-</b>	<b>205,990</b>	<b>314,796</b>
<b>Total assets less current liabilities</b>		<b>179,574</b>	<b>27,603</b>	<b>-</b>	<b>207,177</b>	<b>316,576</b>
Funds of the Charity						-
Restricted income funds	15	-	27,603	-	27,603	9,298
Unrestricted funds		179,574	-	-	179,574	307,278
<b>Total funds</b>		<b>179,574</b>	<b>27,603</b>	<b>-</b>	<b>207,177</b>	<b>316,576</b>

The numbered notes attached to these accounts form part of the financial statements.

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 27th October 2024 and signed on their behalf by



Robert Breakwell, Chair of Trustees

27 October 2024

## **NOTES TO THE ACCOUNTS**

### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of recommended Practice: Accounting and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### **1.2 Going concern**

The trustees consider that there are no material uncertainties related to events or conditions that cast doubt on the charity's ability to continue as a going concern.

### **1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies.

### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

### **1.5 Material prior year errors**

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

## **NOTE 2: ACCOUNTING POLICIES**

### **2.1 Income**

#### **Recognition of income**

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

#### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

#### **Legacies**

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

#### **Government grants**

The charity has received no government grants in the reporting period.

#### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **NOTES TO THE ACCOUNTS (Continued)**

### **2.1 Income (continued)**

#### **Donated goods**

Donated goods are usually given for use as prizes in raffles and auctions and are not accounted for in these accounts. Toys donated for the children are looked after by the nurses and handed over on receipt.

#### **Donated services and facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

#### **Support costs**

The charity has incurred expenditure on support costs.

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

#### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### **Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

### **2.2 Expenditure and liabilities**

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Governance and support costs**

Because of the level of the charity's income, support costs have not been allocated between governance and other support.

#### **Grants with performance conditions**

The charity does not give grants with performance conditions, however all grants paid out have restricted conditions on how the grant can be used.

#### **Redundancy cost**

The charity made no redundancy payments during the reporting period.

#### **Deferred income**

No material item of deferred income has been included in the accounts.

#### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

#### **Provisions for liabilities**

A liability is measured on recognition at its historical cost.



## **NOTES TO THE ACCOUNTS (Continued)**

### **2.3 Assets**

#### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

#### **Intangible fixed assets.**

The charity does not have any intangible fixed assets.

#### **Heritage assets**

The charity does not hold any heritage assets.

#### **Investments**

The charity does not hold fixed asset investments in quoted shares, traded bonds and similar investments. Its only fixed asset investment is in its wholly owned trading subsidiary, Pepper Events Limited, a company incorporated in the UK with an issued share capital of £1.

#### **Stocks and work in progress**

There are no stocks held for sale as part of non-charitable trade.

#### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### **Current asset investments**

The charity has investments in cash with a maturity date of less than one year. These are held for investment purposes rather than to meet short-term cash commitments as they fall due.

## NOTES TO THE ACCOUNTS (Continued)

### NOTE 3: INCOME

#### Donations and legacies:

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Donations and gifts	71,300		-	71,300	78,771
Gift Aid	5,230	-	-	5,230	4,279
Legacies	-	-	-	-	36,675
General grants provided by other charities	20,290	277,930	-	298,220	269,600
Other - Donation from Pepper Events Ltd	10,197	-	-	10,197	14,030
<b>Total</b>	<b>107,017</b>	<b>277,930</b>	<b>-</b>	<b>384,947</b>	<b>403,355</b>

#### Other trading activities

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Fundraising events	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### Income from investments

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Interest income	7,145	-	-	7,145	1,655
<b>Total</b>	<b>7,145</b>	<b>-</b>	<b>-</b>	<b>7,145</b>	<b>1,655</b>
<b>TOTAL INCOME</b>	<b>114,162</b>	<b>277,930</b>	<b>-</b>	<b>392,092</b>	<b>405,010</b>

## NOTES TO THE ACCOUNTS (Continued)

### Other information

Total income in the prior year was £405,010 of which restricted totalled £259,642.

Within the 2023/24 income items above the following are material:

Trust Name	Amount	
Family Trust	£175,000	(£150,000 previous year)
The Kenneth & Susan Green Foundation	£25,000	(£20,000 previous year)
The Mill Charitable Trust	£15,000	(£10,000 previous year)
Fairhive	£10,000	(£10,000 previous year)
The True Colours Trust	£10,000	Nil

### NOTE 4: DONATED GOODS, FACILITIES AND SERVICES

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.



## NOTES TO THE ACCOUNTS (Continued)

### NOTE 5: EXPENDITURE

#### Expenditure on raising funds

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking grants	35,371	-	-	35,371	23,424
Advertising, marketing, direct mail and publicity	17,790	-	-	17,790	12,469
Other fundraising	37,976	-	-	37,976	26,389
<b>Total expenditure on raising funds</b>	<b>91,137</b>			<b>91,137</b>	<b>62,282</b>

#### Expenditure on charitable activities

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Grants to Rennie Grove Peace Hospice Care	1,599	258,865	-	260,464	255,000
Grants to patients and families	730	760	-	1,490	840
Grant to Helen & Douglas House	56,000	-	-	56,000	-
Grant to Keech Hospice Care	56,000	-	-	56,000	-
<b>Total expenditure on charitable activities</b>	<b>114,329</b>	<b>259,625</b>	<b>-</b>	<b>373,954</b>	<b>255,840</b>

#### Other

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Staff, office costs etc.	36,400	-	-	36,400	13,906
<b>Total other expenditure</b>	<b>36,400</b>	<b>-</b>	<b>-</b>	<b>36,400</b>	<b>13,906</b>
<b>TOTAL EXPENDITURE</b>	<b>241,866</b>	<b>259,625</b>	<b>-</b>	<b>501,491</b>	<b>332,028</b>

## NOTES TO THE ACCOUNTS (Continued)

### NOTE 6.1: FEES FOR EXAMINATION OF THE ACCOUNTS

#### Note 6.1: Fees for examination of the accounts

	This year £	Last year £
Independent examiner's fees	<b>1,785</b>	<b>1,700</b>

### NOTE 7: PAID EMPLOYEES

#### 7.1 Staff Costs

	This year £	Last year £
Salaries and wages	69,507	47,274
Pension costs (defined contribution pension plan)	3,764	2,982
Employers National Insurance	2,621	-
<b>Total staff costs</b>	<b>75,892</b>	<b>50,256</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

#### 7.2 Average head count in the year

		This year Number	Last year Number
The parts of the charity in which the employees work:	Fundraising	3	2
	Other	-	1
	<b>Total</b>	<b>3</b>	<b>3</b>

### NOTE 8: GRANT MAKING

#### 8.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions £	Support payments £	Total £
Rennie Grove Peace Hospice Care	260,464	-	260,464
Helen & Douglas House	56,000	-	56,000
Keech Hospice Care	56,000	-	56,000
Patients and their families	-	1,490	1,490
Equipment	-	-	-
<b>Total</b>	<b>372,464</b>	<b>1,490</b>	<b>373,954</b>

## NOTES TO THE ACCOUNTS (Continued)

### 8.2 Grants made to institutions

The charity has made grants to a particular institution that are material in the context of its grantmaking.

Institution	Purpose	Total amount of grants paid £
Rennie Grove Peace Hospice Care	Funding the children's hospice at home service	<b>260,464</b>

## NOTE 9: TANGIBLE FIXED ASSETS

### 9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	3,695	3,695
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At the end of the year	-	-	-	3,695	3,695

### 9.2 Depreciation and impairments

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Basis	SL or RB	SL or RB	SL or RB	SL	SL or RB
Rate				33%	
At beginning of the year	-	-	-	1,916	1,916
Disposals	-	-	-	-	-
Depreciation	-	-	-	593	593
Impairment	-	-	-	-	-
At end of the year	-	-	-	2,509	2,509



## NOTES TO THE ACCOUNTS (Continued)

### 9.3 Net book value movement

	Freehold land & buildings	Other land & buildings	Plant, machin- ery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Net book value at the beginning of the year	-	-	-	1,779	1,779
Net book value at the end of the year	-	-	-	1,186	1,186

## NOTE 10. FIXED ASSETS INVESTMENTS

	Cash & cash equi- valents	Listed invest- ments	Invest- ment properties	Social invest- ments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	1	1
<b>Carrying (fair) value at end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>

### 10.1 Analysis of investments above

	Fair value at year end £	Cost less impairment £
Other investments	1	-
<b>Total</b>	<b>1</b>	<b>-</b>

## NOTES TO THE ACCOUNTS (CONTINUED)

### NOTE 11: DEBTORS AND PREPAYMENTS

#### 11.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	8,564	664
Other debtors	-	-
<b>Total</b>	<b>8,564</b>	<b>664</b>

### NOTE 12: CURRENT ASSET INVESTMENTS

#### 12.1 Analysis of current asset investments

	This year £	Last year £
Cash or cash equivalents	85,000	85,000
Other investments	-	-
<b>Total</b>	<b>85,000</b>	<b>85,000</b>

### NOTE 13: CASH AT BANK AND IN HAND

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	121,000	215,000
Cash at bank and on hand	13,690	20,839
<b>Total</b>	<b>134,690</b>	<b>235,839</b>

### NOTE 14: CREDITORS AND ACCRUALS

#### 14.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade creditors	-	-	-	-
Accruals and deferred income	4,863	2,486	-	-
Taxation and social security	2,424	1,023	-	-
Other creditors	14,977	3,198	-	-
<b>Total</b>	<b>22,264</b>	<b>6,707</b>	<b>-</b>	<b>-</b>

## NOTES TO THE ACCOUNTS (CONTINUED)

### NOTE 15: CHARITY FUNDS

#### 15.1 Details of material funds held and movements during the CURRENT reporting period

\* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;  
R - restricted income funds, including special trusts, of the charity; and  
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Pepper Nursing Fund	R	Support paediatric nursing team	8,103	265,375	(245,875)	-	-	27,603
Other funds (balancing figure)	R	N/A	1,195	12,555	(13,750)	-	-	-
<b>Total Restricted Funds as per balance sheet</b>	<b>N/A</b>		<b>9,298</b>	<b>277,930</b>	<b>(259,625)</b>	<b>-</b>	<b>-</b>	<b>27,603</b>

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.



## NOTES TO THE ACCOUNTS (CONTINUED)

### 15.2 Details of material funds held and movements during the PREVIOUS reporting period

\* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;

R - restricted income funds, including special trusts, of the charity; and

U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	4,329	248,042	(244,268)	-	-	8,103
Other funds (balancing figure)	R	N/A	435	11,600	(10,840)	-	-	1,195
<b>Total Restricted Funds as per balance sheet</b>	<b>R</b>	<b>N/A</b>	<b>4,764</b>	<b>259,642</b>	<b>(255,108)</b>	<b>-</b>	<b>-</b>	<b>9,298</b>

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

## NOTES TO THE ACCOUNTS (CONTINUED)

### NOTE 16: TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

#### 16.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

#### 16.2 Trustees' expenses

Type of expenses reimbursed	This year £	Last year £
Online meeting charges	-	158
Christmas lunch for staff & volunteer	225	122
Gift to leaving trustee	71	-
Mobile Phone	206	-
Marketing	100	-
Repairs	61	-
<b>TOTAL</b>	<b>663</b>	<b>280</b>

#### 16.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.



## **The Pepper Foundation**

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