

The Pepper Foundation

Trustees' Report and Financial Statements
for the year ended 31st March 2021



Company number 02797940 (England & Wales)

Charity Number 1056823



The Pepper Foundation

Trustees' Report and Financial Statements
for the year ended 31st March 2021

Status	The Pepper Foundation is a company limited by guarantee, Number: 02797940. It is also a registered charity; Number: 1056823.
Registered Office	Fairlight Meadway Berkhamsted Hertfordshire HP4 2PN
Principal Office	Unit 3 Icknield Way Business Park Tring Hertfordshire HP23 4JX
Telephone	Fundraising: 01442 507324 Administration & Support: 01442 507311
Email	info@pepper.org.uk
Website	pepper.org.uk
Social media	facebook.com/pepperfoundation twitter.com/pepper_org_uk instagram.com/the_pepper_foundation/ linkedin.com/company/the-pepper-foundation-org
Independent Examiner	Tyler-Waddington Tyn Fannog Adfa Powys SY16 3DE

Chair of Trustees

Patricia Daley

Company Secretary

Moir Massingale

Financial Trustee

Malcolm Page (resigned 10th March 2021)

Philip Jones (appointed 10th March 2021)

Trustees

Robert Malcolm Page (resigned 10th March 2021)

Patricia Mary Daley

Patrick John Stevens

Kerie-Anne Florence Ivory

David John Bevan

Anthony Philip Chudleigh

Christine Ronaldson

Robert Breakwell

Philip Jones

Patrons

Robert Breakwell

Trisha Buller

Jo Collier

Dennis Fairey

Debbie Gibb

Linda Horsfall

Moir Massingale

The Rt Hon Sir Mike Penning MP

Rod Rogers

Jonathan Tweed



Welcome



The Directors, who are the board of Charity Trustees for the purposes of the Charities Act 2011, are pleased to present their annual report and financial statements for the year ended 31st March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and in accordance with the charities SORP (FRS102).

This document is designed to meet statutory requirements and also provide the depth of information that is often required by grant making trusts, donors, legators, statutory bodies and anyone who needs information about our performance, achievements and aspirations.



THANK YOU

The trustees wish to thank the large number of people who have supported the charity through donations, grants, fundraising activities and in many other ways throughout the year. In common with many charities this year has been very challenging with all our fundraising events cancelled. However it has proved to be an exceptional year financially with many of our Corporate supporters and Trust Fund supporters continuing to support our work with generous donations.

Our many volunteers play an essential role in fundraising as well as in the day-to-day running of the charity. The trustees wish to record their thanks for the commitment demonstrated by volunteers to support the charity.

The Pepper Foundation operates on low overheads with its two part-time retained staff making up most of these costs. The trustees wish to acknowledge the hard work of our retained staff members and thank them for their energy and commitment.

PUBLIC BENEFIT

The charity is committed to the aim of providing public benefit in accordance with its ethos and objectives. Charity legislation requires demonstration of that public benefit, and the charity achieves this by making grants to fund the children's hospice at home service.

THE PEPPER ETHOS

The Pepper Foundation exists to alleviate the suffering of children with complex health needs or life limiting conditions. We achieve this by providing substantial funding for a children's hospice at home service which is managed by Rennie Grove Hospice Care.

The Pepper Foundation identified the need for this service over 25 years ago when it provided funding for the first Pepper nurse based with the Iain Rennie Hospice at Home (now Rennie Grove Hospice Care). Demand for the service has increased and The Pepper Foundation has been able to completely or substantially fund the service ever since.



Key Objectives

Our key objective is to fund the direct costs of the Rennie Grove children's hospice at home service based on agreed budget projections. We achieved this during the year by making a substantial grant of £542,000 to Rennie Grove Hospice Care. £250,000 of the grant was donated in advance for 2021/22.

The Pepper Foundation also supports patients and families in the care of the nurses by organising social events. These events are designed to support families facing similar challenges by bringing them together in a supportive, safe and social environment. Whilst we had a series of events planned for the year, Covid-19 and the restrictions meant that we had to cancel all events. We did manage to organise and deliver Christmas presents to all the children and their siblings.

The total amount raised in the year excluding investment income was **£425,551**. The cost associated with generating this income was **£42,244**. Therefore, our fundraising costs represented 10% of fundraised income during the year.



The Children's Hospice at Home Service

The specialist children's hospice at home service is operated by Rennie Grove Hospice Care with funding from The Pepper Foundation. The service supports babies and children with life-limiting conditions living in Buckinghamshire and Hertfordshire. It is regarded as a lifeline for children and young people up to the age of 19 as well as parents, siblings and carers.

The nurses provide flexible, responsive clinical support carefully tailored to the needs of each child, enabling them to live as fulfilling a life as possible, however short their life might be. The nurses also provide essential support and respite for the parents, siblings and carers of our child patients, and understand completely how the whole family is impacted by such a difficult situation.

In 2020/21 the specialist children's hospice at home service which we fund cared for 67 children with life-limiting conditions, providing them and their families with practical nursing and emotional support.

The children's hospice at home nurses provided vital clinical care for children at any time of the day or night. In 2020/21 they carried out 738 visits and made 3,607 phone calls providing specialist care, advice and support to local children and their families.



the Rennie Grove children's Team, 2021

The service is available free of charge to members of the public living within the Chilterns area of Hertfordshire and Buckinghamshire who meet the referral criteria.

The referral criteria for potential patients are as follows. The service is available to children and young people (up to 19 years) with a life-limiting or life-threatening condition where:

- curative treatment may fail
- premature death is anticipated but intensive treatment may prolong life
- there are no curative treatment options
- severe neurological disability leading to susceptibility to health complications and the likelihood of premature death

As well as nursing care for the children, the team offers practical advice for parents and emotional support for siblings and other family members. By giving children the choice to be cared for at home, amongst the people and things they love, we can ensure their lives are as happy and comfortable as possible, however short that life may be.

The children's hospice at home service is provided at no cost to patients or their families. Additionally, the Pepper Foundation may make grants to help meet specific care needs.

The service employs a team of nurses and the establishment of the children's team at October 2020 was:

Position	Number of people	Full time equivalent
Nurse/Team leader	1	1.0
Senior Nurses	2	1.8
Nurses	2	1.65
Healthcare Assistant	1	0.9
Children & Family Therapist	1	1.0
Play Specialist	1	0.6
Total	8	6.95



FUNDRAISING

To maximise resources for the children's hospice at home service, our strategy is to raise funds from a variety of income streams, making the most of the resources and opportunities available. We employ a part-time Community Engagement and Corporate Lead and retain a part-time Trusts Fundraiser. In addition, the charity outsources marketing, communications and social media expertise.

As in previous years, fundraising was spread across the following main areas:



We continued to obtain financial support from charitable trusts and other grant making organisations, specifically those who help children.



We received support from organisations and groups such as local businesses. We managed to engage a number of medium size corporate businesses with whom we had a prior relationship and they kindly continued to support our fundraising throughout the year. This support was particularly valued this year as our fundraising event calendar was cancelled due to the Covid 19 restrictions.



We maintain regular communication with friends and supporters aimed at keeping as many people as possible in touch with the work of the charity and the care provided by the nurses, thereby continuing to raise income from donations.



We give practical support and advice to individuals and groups planning a sponsored activity to raise money for us.



Our fundraising committee in conjunction with our trading subsidiary, Pepper Events Limited, organises a number of events to both raise the profile of the charity and raise funds. Unfortunately, our flagship event, the annual Pepper Show had to be cancelled in 2020.



Our volunteers assist other individuals, clubs and corporate supporters who are putting on events to raise funds from which Pepper is a major beneficiary. For example, Pepper volunteers provide administrative and marshalling support to the Berkhamsted Rotary's Half Marathon and Fun Run annual event who then make a generous donation from any surplus raised to Pepper.

People



VOLUNTEERS

With just two part-time retained staff members, volunteers are essential to the success of the charity. We are fortunate to have committed, loyal, enthusiastic – and often long-serving – volunteers who are involved in every area of the charity's activities.

In particular, the charity's annual Pepper Show involves over 100 talented singers, musicians, technical crew and a support team. The cast includes both adults and children, all of them volunteers. Thanks to them, the show has been successfully staged annually for 31 years, until 2020 when Covid 19 restrictions meant we had to cancel the production. Not only does the Pepper Show raise a significant amount of money for the charity but it also has had a very positive effect on raising awareness about the children's hospice at home service. We are delighted to report that the show is back for October 2021.

The Show team strives to work to professional performance standards and this has led to dozens of young volunteers going on to make a career in the performing arts and technical professions over the years.

We have several groups of volunteer supporters who get involved with year-round fundraising activities and our Friends of Pepper and Ambassadors ensure that the charity is highly visible in the local area.

The day-to-day management of the charity requires the volunteer board of trustees to work closely and continually together throughout the year to ensure that the charity achieves its objectives.



Governance, Management and Risk

GOVERNANCE

The Pepper Foundation is a registered charity (number 1056823) and a company limited by guarantee and registered in England (number 02797940) and is governed by its Memorandum and Articles of Association.

The company was incorporated on 10th March 1993 and registered as a charity on 16th July 1996. In the event of the company being wound up each of its members is required to contribute an amount not exceeding £1. Members who are appointed by the Trustees have demonstrated ongoing and committed support for the charity and its many activities. Membership is reviewed each year.



TRUSTEES

In accordance with the Memorandum and Articles of Association, trustees are elected and appointed at the Annual General Meeting by the charity's members. They serve for a period of three years; one third of the trustees retires by rotation at every Annual General Meeting, and if eligible may stand for re-election.

New trustees are often recruited from the members or volunteers of the charity. Although any member can stand as a trustee, the board is mindful of the onerous responsibilities laid upon it and actively encourages those members with suitable skills to put themselves forward. If necessary, the board may co-opt further trustees during the year, their appointment being confirmed by election at the next Annual General Meeting.

Trustees are drawn from a variety of relevant professional backgrounds including business and charity management, finance, fundraising, law, communications, marketing, training and human resources. They have been recruited to provide the breadth of experience and mix of skills needed to govern the charity in line with all relevant legislation, regulation and best practice.

Although we have close co-operation with Rennie Grove none of our trustees or employees hold appointments within both organisations.

None of our trustees receive remuneration or other benefits from their work with the charity. Any contractual relationships would have to be disclosed to the board.

TRUSTEE INDUCTION AND TRAINING

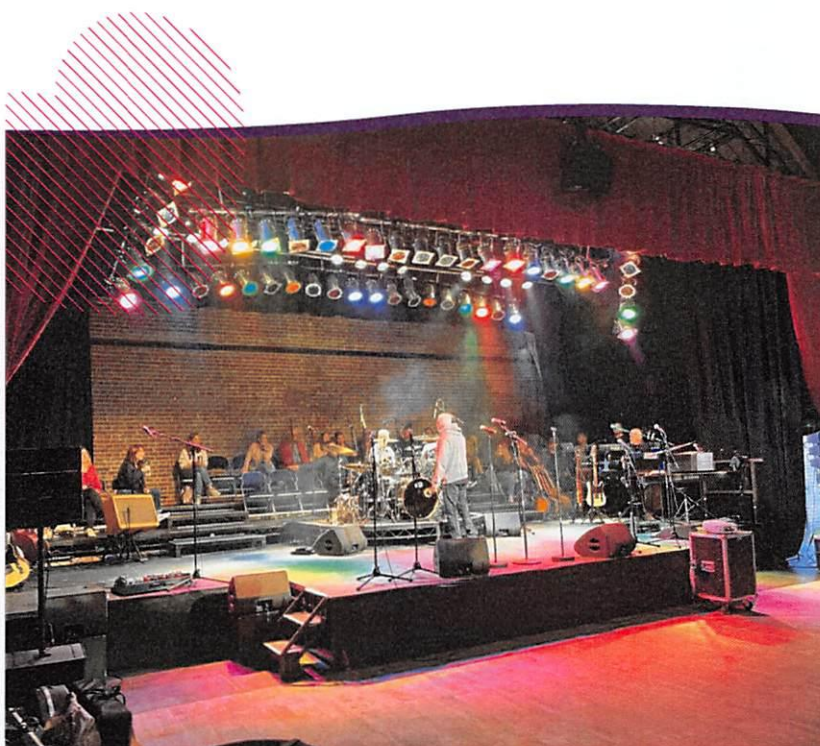
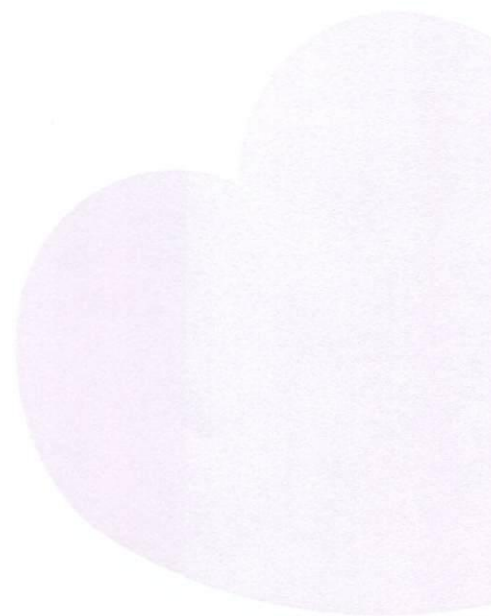
Generally, new trustees are aware of the work of the charity when they are appointed but they are given the opportunity to familiarise themselves by attending meetings and being provided with information before accepting the position. Once appointed they receive ongoing mentoring by the Chair and appointed trustees.

With the board's approval, all trustees are able to attend training courses or conferences relevant to their skills and responsibilities within the charity.

Trustees are invited to sit in on the children's hospice at home team case reviews as part of their initial development and awareness programme.

The Director of Nursing at Rennie Grove also attends the monthly trustee meetings to report on developments within the service, including the latest number of patients.

The Chair and other trustees also meet on an ad hoc basis with the Chief Executive and Chair of Rennie Grove.



RISK MANAGEMENT

The trustees have identified risks within the charity, which are potentially in finance and the health and safety of its volunteers and the public attending its events. Through risk assessment these risks are mitigated appropriately.

The bank balances are reviewed monthly by the Financial Trustee and we take care not to exceed the financial compensation limit at each institution. We have procedures in place for the handling and accounting of cash donations, sponsorship and ticket monies and control of our credit card machines.

Risk assessments are carried out for all events held by the charity and its trading subsidiary and any points highlighted by the assessment are addressed at the time.

MANAGEMENT

The trustees meet 10 times a year to develop strategy and monitor progress against agreed strategic objectives and an annual business plan and budget. The charity receives regular reports about the activities and performance of the children's hospice at home team, fundraising activities, monthly financial management accounts, and risk (including safeguarding).

The trustees have established sub-committees which meet regularly to review reports in greater depth. These committees include finance, fundraising and communications groups. In addition, the chairman and other trustees have regular meetings with Rennie Grove Hospice Care to discuss the children's hospice at home team and how it may best support the services for which it provides full or partial funding.

The Company Secretary, part-time Operations Support & Events Co-ordinator, part-time Community Engagement and Corporate Lead, and Rennie Grove's Director of Nursing also attend the board meetings but have no voting rights. Reports presented at the trustees' meetings include nursing, finance, fundraising and trust fundraising for review. All strategic and financial decisions are channelled through this meeting, which is organised through a set agenda.

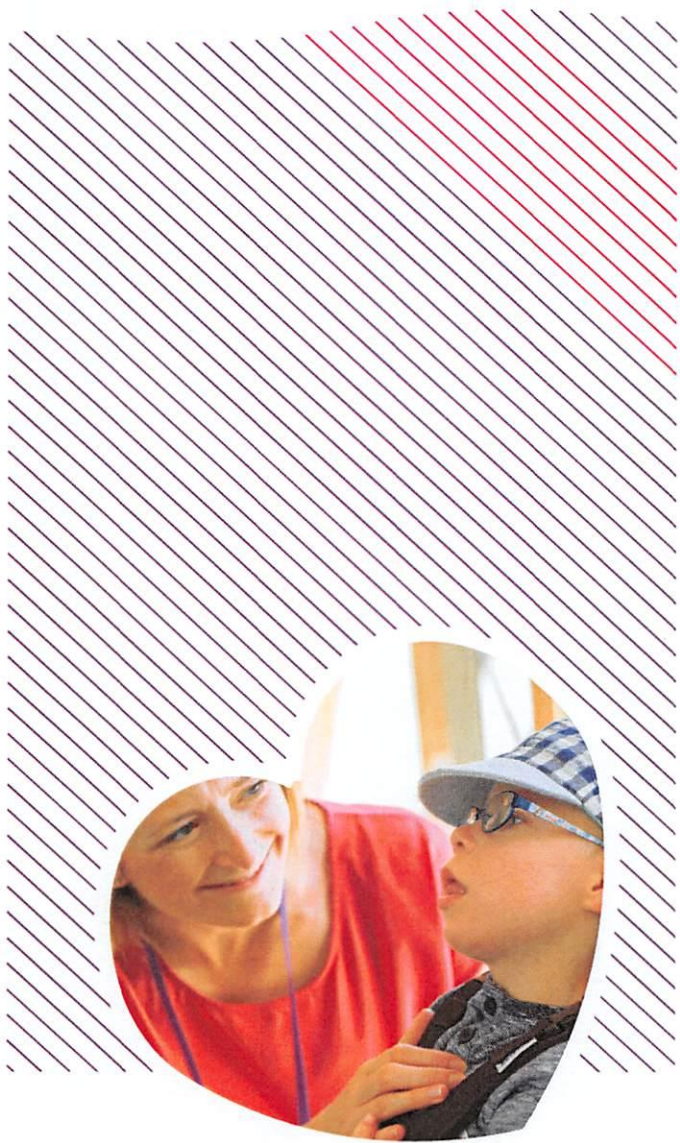
To meet its primary objective, the charity engages a part-time employee, primarily responsible for corporate and community fundraising as well as outsourcing trust fundraising and digital communications support. Together they are responsible for delivering the income budget. The charity is registered with the Fundraising Regulator.

Our second employee is responsible for administration and also some marketing, communications, working with Trustees, and organising or assisting with fundraising events. She is also responsible for the rewarding task of organising social and support events for patients and their families.

As a small charity, the trustees are actively involved in the management of the organisation working alongside retained staff.



Policies



RESERVES POLICY

The reserves policy is kept under review and although it requires a minimum reserve level of 6 months net costs of the children's hospice at home service, we maintain a dialogue with Rennie Grove concerning the likely level of future grants to ensure continuity for the patients being nursed.

At 31st March 2021 the total combined restricted and unrestricted fund balances was £258,625 which satisfies our reserves requirement. Given the increasing cost of the nursing service and our present levels of fundraising, the Trustees' current commitment to Rennie Grove Hospice Care is to restrict distribution of our funds solely to the children's hospice at home service.

The trustees believe that it is prudent to hold reserves to cover periods when fundraising is particularly challenging and this has been relevant because of the Covid-19 pandemic.

In the opinion of the Trustees, the charity's assets are sufficient to meet its obligations.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit. Currently the charity retains any surplus liquid funds in short term deposits that can be readily accessed. This policy is kept under review. Funds are protected as far as possible by limiting investment in each individual institution to the maximum protection offered by the Financial Services Compensation Scheme.

CONNECTED CHARITIES

For the purpose of the Charities Act 2011 the charity is not connected in any way with any other charity.

STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS

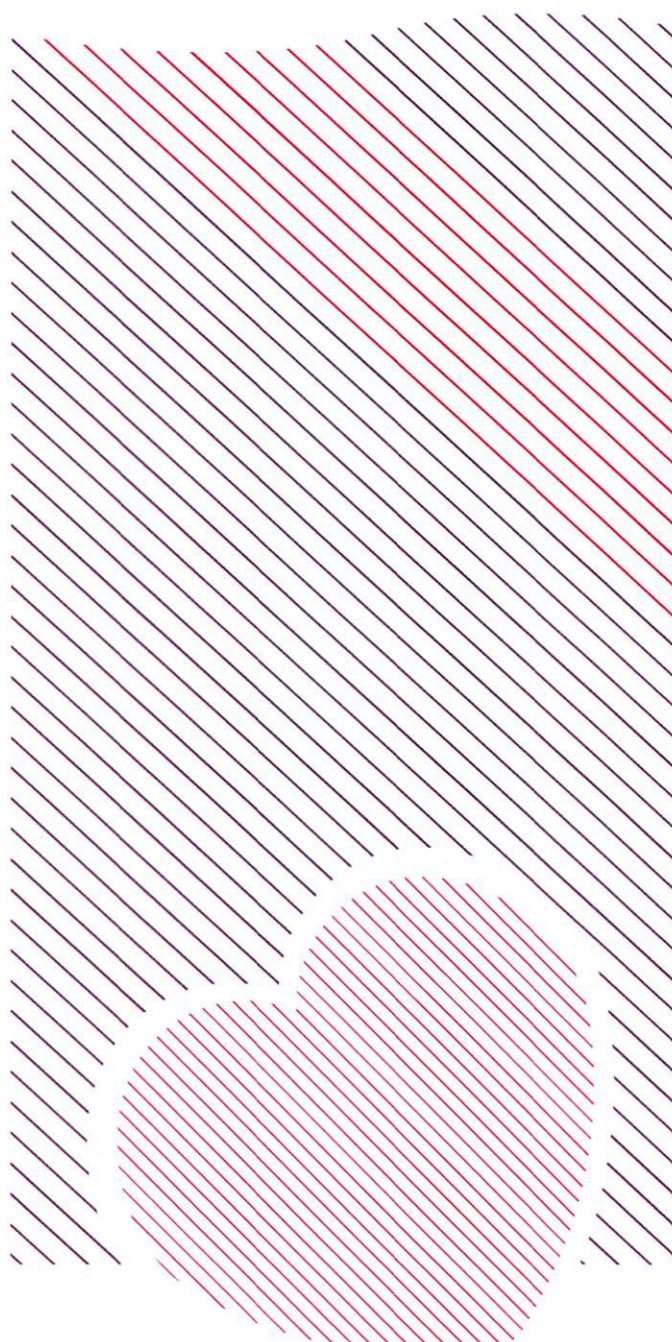
The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

The Directors confirm to the best of their knowledge and belief that these financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).



THE FUTURE AND COVID-19

The children's hospice at home team has continued to support the families they care for throughout the pandemic. With many of the children extremely vulnerable to infection, visits have had to be kept to a minimum, but online and telephone support have proved invaluable and families tell us that they feel well supported.


The global pandemic has had a dramatic effect on our ability to fundraise and it has not been possible to hold any fundraising events since March 2020. Accordingly, we have moved our focus away from events towards donations, corporate support and appeals on social media. We have seen significant success in these areas and are confident that our commitment to funding the children's hospice at home service is strong and will continue.

The future of fundraising moving forward into 2022 is less certain. However, we are gaining some confidence and actively working to restart our fundraising events commencing with The Pepper Show running from October 12-16, 2021. We will have to work hard at other fundraising activities but we are optimistic that fundraising pressures may ease slightly in the second half of the year.

DECLARATION

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



Patricia Daley
Chair of Trustees

29 November 2021

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of: The Pepper Foundation

On accounts for the year ended: 31st March 2021

Charity Number: 1056823

Company Number: 02797940

Set out on pages: 16 to 31

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



30 November 2021

Name: Eliot Tyler-Waddington

Relevant professional qualification(s) or body: A.C.A

The Institute of Chartered Accountants in England and Wales

Address: Tyn Fannog, Adfa, Newtown, Powys, SY16 3DE

The Pepper Foundation (Reg. No.: 02797940) for the year ended 31st March 2021

STATEMENT OF FINANCIAL ACTIVITIES

(including summary income and expenditure account)

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income	3					
Income and endowments from:						
Donations and legacies		87,101	338,450	-	425,551	283,105
Charitable activities		-	-	-	-	-
Other trading activities		-	-	-	-	-
Investments		1,080	336	-	1,416	3,157
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		88,181	338,786	-	426,967	286,262
Expenditure	5					
Expenditure on:						
Raising funds		42,244	-	-	42,244	29,005
Charitable activities		95,900	446,665	-	542,565	265,381
Separate material expense item		-	-	-	-	-
Other		18,680	-	-	18,680	10,868
Total		156,824	446,665	-	603,489	305,254
Net income/(expenditure) before tax for the reporting period		-68,643	-107,879	-	-176,522	-18,992
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		-68,643	-107,879	-	-176,522	-18,992
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		-68,643	-107,879	-	-176,522	-18,992
Extraordinary items		-	-	-	-	-
Transfers between funds		-	-	-	-	-
Other recognised gains/(losses):		-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		-68,643	-107,879	-	-176,522	-18,992
Reconciliation of funds:						
Total funds brought forward		299,124	136,023	-	435,147	454,139
Total funds carried forward		230,481	28,144	-	258,625	435,147

The numbered notes attached to these accounts form part of the financial statements.

The Pepper Foundation (Reg. No.: 02797940) for the year ended 31st March 2021

BALANCE SHEET

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets	9	722	-	-	722	385-
Heritage assets		-	-	-	-	-
Investments	10	1	-	-	1	1
Total fixed assets		723	-	-	723	386
Current assets						
Stocks		-	-	-	-	-
Debtors	11	5,219	1,511	-	6,730	14,603
Investments		-	-	-	-	-
Cash at bank and in hand	12	227,309	26,633	-	253,942	422,156
Total current assets		232,528	28,144	-	260,672	436,759
Creditors: amounts falling due within one year	13	2,770	-	-	2,770	1,998
Net current assets/(liabilities)		229,758	28,144	-	257,902	434,761
Total assets less current liabilities		230,481	28,144	-	258,625	435,147
Funds of the Charity						
Restricted income funds	14	-	28,144	-	28,144	136,023
Unrestricted funds		230,481	-	-	230,481	299,124
Revaluation reserve		-	-	-	-	-
Fair value reserve		-	-	-	-	-
Total funds		230,481	28,144	-	258,625	435,147

The numbered notes attached to these accounts form part of the financial statements.

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 29 November 2021 and signed on their behalf by



Patricia M Daley, Chair of Trustees

29 November 2021

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (SORP), FRS 102 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees consider that there are no material uncertainties related to events or conditions that cast doubt on the charity's ability to continue as a going concern. Our assets are sufficient to cover the anticipated contribution to the nursing service and our overheads for at least the next 18 months.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

NOTE 2: ACCOUNTING POLICIES

2.1 Income

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met

Government grants

The charity has received a government grant in the reporting period from the National Lottery.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

NOTES TO THE ACCOUNTS (CONTINUED)

2.1 Income (continued)

Donated goods

Donated goods are usually given to the charity's trading subsidiary, Pepper Events Limited, for use as prizes in raffles and auctions and are not accounted for in these accounts. Toys donated for the children are looked after by the nursing team and handed over on receipt.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Because of the level of the charity's income, support costs have not been allocated between governance and other support

Grants with performance conditions

The charity does not give grants with performance conditions.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost.

Pensions

The Pepper Foundation contributes to staff defined contribution personal pension schemes.

NOTES TO THE ACCOUNTS (CONTINUED)

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets.

The charity does not have any intangible fixed assets.

Heritage assets

The charity does not hold any heritage assets.

Investments

The charity does not hold fixed asset investments in quoted shares, traded bonds and similar investments. Its only fixed asset investment is in its wholly owned trading subsidiary, Pepper Events Limited, a company incorporated in the UK with an issued share capital of £1.

Stocks and work in progress

There are no stocks held for sale as part of non-charitable trade.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments in cash with a maturity date of less than one year. These are held for investment purposes rather than to meet short-term cash commitments as they fall due.

NOTES TO THE ACCOUNTS (CONTINUED)

Note 3: Income

Donations and legacies:

Analysis of income	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Donations and gifts	69,474	10,500	-	79,974	73,559
Gift Aid	7,477	-	-	7,477	3,438
Legacies		66,000	-	66,000	-
General grants provided by government/ other charities	2,000	261,950	-	263,950	181,380
Membership subscriptions and sponsorships which are in substance donations	8,150	-	-	8,150	8,669
Other - Donation from Pepper Events Ltd	-	-	-	-	16,059
Total	87,101	338,450	-	425,551	283,105

Charitable activities

Analysis of income	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Total	-	-	-	-	-

Other trading activities

Analysis of income	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Fundraising	-	-	-	-	-
Total	-	-	-	-	-

Income from investments

Analysis of income	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Interest income	1,080	336	-	1,416	3,157
Total	1,080	336	-	1,416	3,157
TOTAL INCOME	88,181	338,786	-	426,967	286,262

NOTES TO THE ACCOUNTS (CONTINUED)

Other information

Total income in the prior year was £286,262 of which restricted totalled £171,679.

Within the 2020/21 income items above the following are material:

Family trust	£100,000	(£100,000 previous year)
Legacy-Barbara Wheldon	£66,000	
Global Make Some Noise	£50,000	
Grant making Foundation	£30,000	(£10,000 previous year)
Another family trust	£20,000	
National Lottery	£10,000	(£10,000 previous year)
Vale of Aylesbury Housing Trust	£10,000	(£10,000 previous year)
The Mill Charitable Trust	£10,000	(£2,000 previous year)
Henkel Ltd	£10,000	

NOTE 4: DONATED GOODS, FACILITIES AND SERVICES

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

NOTES TO THE ACCOUNTS (CONTINUED)

Note 5: Expenditure

Expenditure on raising funds

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Incurring seeking grants	10,500	-	-	10,500	9,200
Advertising, marketing, direct mail and publicity	5,126	-	-	5,126	1,756
Other fundraising	26,618	-	-	26,618	18,049
Total expenditure on raising funds	42,244			42,244	29,005

Expenditure on charitable activities

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Grants to Rennie Grove	95,900	446,100	-	542,000	250,000
Grant to trading subsidiary	-	-	-	-	2000
Grants to individuals	-	565	-	565	3,381
Support costs	-	-	-	-	10,000
Total expenditure on charitable activities	95,900	446,665	-	542,565	265,381

Other

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Staff, office costs etc.	18,680	-	-	18,680	10,868
Total other expenditure	18,680	-	-	18,680	10,868
TOTAL EXPENDITURE	156,824	446,665	-	603,489	305,254

NOTES TO THE ACCOUNTS (CONTINUED)

Note 6.1: Fees for examination of the accounts

	This year £	Last year £
Independent examiner's fees	1,600	1,620

Note 7: Paid employees

7.1 Staff Costs

	This year £	Last year £
Salaries and wages	34,764	17,652
Pension costs (defined contribution pension plan)	1,723	2,352
Total staff costs	36,487	20,004

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7.2 Average head count in the year

	This year Number	Last year Number
The parts of the charity in which the employees work:		
Fundraising	1	2
Charitable Activities	-	-
Governance	-	-
Other	1	1
Total	2	3

Note 8: Grant making

8.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions £	Support costs £	Total £
Rennie Grove Hospice Care	542,000	-	542,000
Patients and their families	-	565	565
Total	542,000	565	542,565

NOTES TO THE ACCOUNTS (CONTINUED)

8.2 Grants made to institutions

The charity has made grants to a particular institution that are material in the context of its grantmaking.

Institution	Purpose	Total amount of grants paid £
Rennie Grove Hospice Care	Funding the children's hospice at home service	542,000

Note 9: Tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	—	—	—	577	577
Additions	—	—	—	698	698
Revaluations	—	—	—	—	—
Disposals	—	—	—	—	—
At end of the year	—	—	—	1,275	1,275

9.2 Depreciation and impairments

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
**Basis	SL or RB	SL or RB	SL or RB	SL	SL or RB
** Rate				33%	
At beginning of the year	—	—	—	192	192
Disposals	—	—	—	—	—
Depreciation	—	—	—	361	361
Impairment	—	—	—	—	—
Transfers*	—	—	—	—	—
At end of the year	—	—	—	553	553

NOTES TO THE ACCOUNTS (CONTINUED)

9.3 Net book value move

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Net book value at the beginning of the year	-	-	-	385	385
Net book value at the end of the year	-	-	-	722	722

10.1 Fixed assets investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	1	1
Add: additions to investments during period	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	1	1

10.2 Analysis of investments above

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	1	-
Total	1	-

NOTES TO THE ACCOUNTS (CONTINUED)

Note 11: Debtors and prepayments

11.1 Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	793	782
Pepper Events Limited	1,202	7,613
Other debtors	4,735	6,208
Total	6,730	14,603

Note 12: Cash at bank and in hand

	This year	Last year
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	240,607	405,660
Cash at bank and on hand	13,335	16,496
Total	253,942	422,156

Note 13: Creditors and accruals

13.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,600	1,585	-	-
Taxation and social security	317	413	-	-
Other creditors	853	-	-	-
Total	2,770	1,998	-	-

NOTES TO THE ACCOUNTS (CONTINUED)

Note 14: Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Pepper Nursing Fund	R	Support paediatric nursing team	134,328	325,286	434,100	-	-	25,514
Other funds (balancing figure)	R	N/A	1,695	13,500	-12,565	-	-	2,630
Total Funds as per balance sheet		N/A	136,023	338,786	446,665	-	-	28,144

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

14.2 Details of material funds held and movements during the PREVIOUS reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Pepper Nursing Fund	R	Support paediatric nursing team	79,154	157,029	-101,855	-	-	134,328
Other funds (balancing figure)	R	N/A	1,752	14,650	-14,707	-	-	1,695
Total Funds as per balance sheet	R	N/A	80,906	171,679	-116,562	-	-	136,023

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

Note 15: Transactions with trustees and related parties

15.1 Trustee remuneration and benefits

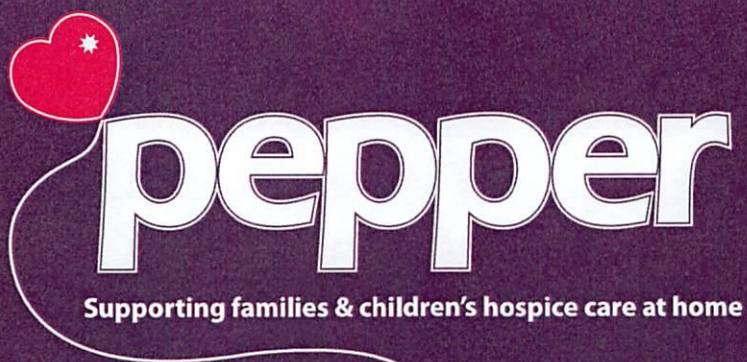
None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

15.2 Trustees' expenses

Type of expenses reimbursed	This year £	Last year £
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
Leaving gift - to leaving trustee	150	60
Online meeting charges	144	-
Gift for volunteer providing technical support	-	30
TOTAL	294	90

15.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.



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