THE PEPPER FOUNDATION

England & Wales · Charity number 1056823

Details

Status	Registered
Legal form	Charitable company
Company number	02797940
Registered	1996-07-16
Register	View on the Charity Commission register

Contact

Address	Unit 3 Icknield Way Industrial Park Icknield Way Tring Hertfordshire HP23 4JX
Phone	01442 507311
Email	ask@pepper.org.uk
Website	www.pepper.org.uk

Activities

Objects: THE RELIEF OF SICKNESS AND THE CARE OF THE TERMINALLY ILL, AND THE RELIEF OF POVERTY (FOR FURTHER DETAILS, SEE CLAUSE 3 OF MEMORANDUM)

Activities: The Pepper Foundation supports children with life-limiting and life-threatening conditions and their families in Hertfordshire and Buckinghamshire. We do this by funding hospice at home care and by providing specialist play services and family days.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

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Geography

- **Area of benefit:** IN PRACTICE - HERTFORDSHIRE AND BUCKINGHAMSHIRE
- Buckinghamshire
- Hertfordshire
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£543,525	£506,636	£244,066	3
2024-03-31	£392,092	£501,491	-	-
2023-03-31	£405,010	£332,028	-	-
2022-03-31	£315,925	£330,956	-	-
2021-03-31	£426,967	£603,489	-	-

Trustees

Name	Role	Appointed
Amy Billington		2025-02-20
Dipak Sapat		2024-02-20
Eric Gilbert Pillinger		2023-09-21
Georgia Delderfield		2025-10-23
Jonathan James Gordon Tweed		2023-01-12
Kelly Ballard		2024-04-19
Philip Ian Jones		2020-03-12
Robert John Breakwell		2020-01-16
Simon Moran		2025-10-01

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THE PEPPER FOUNDATION

England & Wales - Charity number 1056823

Accounts

the pepper foundation



The Pepper Foundation

Trustees' Report and Financial Statements for the year ended 31st March 2025

Registered with FUNDRAISING REGULATOR Charity Number 1056823 Company Number 02797940 (England & Wales)

The Pepper Foundation

Trustees' Report and Financial Statements for the year ended 31st March 2025

Status	The Pepper Foundation is a company limited by guarantee, number: 02797940. It is also a registered charity, Number: 1056823.
Registered Office & Principal Office	Unit 3, Icknield Way Industrial Estate, Icknield Way, Tring, Hertfordshire HP23 4JX
Telephone	Fundraising: 01442 507324 / 01442 507311 Administration & Support: 01442 507311
Email	ask@pepper.org.uk
Website	pepper.org.uk
Social media	facebook.com/pepperfoundation x.com/pepper_org_uk instagram.com/the_pepper_foundation linkedin.com/company/the-pepper-foundation-org
Independent Examiner	Eliot Tyler-Waddington, Tyn Fannog, Adfa, Powys, SY16 3DE



Chair of Trustees	Robert Breakwell
Vice Chairman of Trustees	Anthony Chudleigh
Company Secretary	Moira Massingale (resigned 15th August 2024) Dipak Sapat (appointed 15th August 2024)
Financial Trustee	Philip Jones
Head of Fundraising & Service Delivery	Kiah Nicolas
Head of Trusts & Foundations	Melissa Davis
Trustees/Directors	Kelly Ballard (appointed 19th April 2024) Amy Billington (appointed 20th February 2025) Robert Breakwell Anthony Chudleigh Caroline Hawkes (resigned 6th May 2025) Philip Jones Eric Pillinger Dipak Sapat Jonathan Tweed
Patrons	Robert Breakwell Trisha Buller Jo Collier Dennis Fairey Linda Horsfall Moira Massingale Rod Rogers Jonathan Tweed
Founders	Robert Breakwell Paul Goode The Rev Dr Chrichton Limbert Judith Limbert
Bankers	Barclays Bank UK Plc Sort code: 20 65 90 Account No.: 00620467

Mission

The Pepper Foundation's mission is to raise funds to support hospice at home care and play services for children with life-limiting or life-threatening conditions and their families, across Hertfordshire and Buckinghamshire and organise social events to bring families together.

Our values

Our work is shaped and guided by our values.

Caring

We are committed to ensuring children with life-limiting or life-threatening conditions and their families are able to live as full lives as possible.

Community-focused

We invest in our local communities, valuing and recognising the contributions of our supporters and volunteers in fulfilling our mission.

Inclusive & Diverse

We value and respect the diverse backgrounds, experiences, and perspectives of the children, young people, families, staff, performers, technicians, volunteers, and supporters who make up our community. We recognise that diversity enriches our charity and enhances our ability to deliver our mission.

Creative

We are innovative and go the extra mile to ensure our fundraising events and activities increase support for the Pepper brand and mission.

Trustworthy

We provide good governance and deliver value for money by ensuring openness and transparency in all we do.

Passionate

We are dedicated to supporting children's hospice at home services and ensuring that life-limited children and families receive the care and support they need.

Musical

Music plays a big part in our history and our fundraising and we believe that music is a powerful force for good.

Strategy

The Pepper Foundation is pleased to report that all elements of its current strategy are being achieved or are being planned. These are:

Pepper will continue to raise funds to provide grants to other charities which provide services aligned with our mission.

- Pepper will focus on funding grants for posts, projects and services, including:
  - Children's palliative care nursing for children in their own homes
  - Specialist, round-the-clock nursing care at home at the end-of-life
  - Specialised play at home and in other settings
  - 24 hour access to expert support and advice
  - Family days out, soft-play activities, group play sessions and social events for parents
- We will endeavour to work closely with the charities we fund and strive to make grant commitments on a rolling three year basis to provide resilience and stability.
- Pepper will measure the impact of its grant funding more closely through reporting and monitoring against targets.
- Pepper will increase the number of charities it supports in order to reach more children needing care.
- Our geographical area will be extended to cover the whole of Hertfordshire and Buckinghamshire.
- Pepper will organise directly and expand significantly the number and scope of regular, social and other activities for patients and families in line with their needs.
- Pepper will continue to work with volunteers and a professional fundraising team in support of its mission.
- We will continue to raise funds ethically and cost-effectively.



A successful year

with significant change for the better

The trustees are delighted to report on an exceptional year for the Pepper Foundation.

We are moving forward with a more focused and resilient way of working which delivers our mission more effectively.

Thanks to our many generous supporters, donors, corporate partners, trusts and foundations, the Pepper Foundation has been able to fund significantly more care and support for children and families than in previous years.

We are fortunate to have an exceptional team of committed and hard-working people – both staff and volunteers – who commit themselves with real energy and passion to ensuring the success of the Pepper Foundation, now in its 32nd year of raising funds for children's hospice at home care.



Income

The charity's income for the year of **£543,525**, was the third highest ever. This gave the trustees the security and confidence to move forward through a period of significant, evolutionary change for the better.



Expenditure

As in previous years, our fundraising costs for the year of **£156,041** were well-controlled and within budget. This helped us to support the charity whilst navigating challenges and, at times, uncertainty. Our decision-making focus has been rigorous, always guided by the growing needs of the children and families our funding supports.



Surplus

The Pepper Foundation made a surplus before grants of **£331,543**.

Free reserves



At 31st March 2025, The Pepper Foundation had free reserves (unrestricted reserves less designated funds) equivalent to **5.9 months of expenditure** (excluding grants).



Fundraising return on investment

With fundraising income of **£533,368** and fundraising costs of **£156,041**, the charity's fundraising return on investment was **3.42 for the year**.



Grants

This income, plus the return from Rennie Grove Peace Hospice of **£138,000** in unused grants allowed the Pepper Foundation to make record-breaking amounts of grant funding of **£432,654** for children's hospice at home care. It also provided a solid foundation on which to build the charity's new strategy and explore new ways of delivering care successfully.

The trustees are delighted to be moving the charity forward into a new era in 2025/26 with confidence and energy.



Fundraising and income generation

The charity is always mindful of the intrinsic insecurities of fundraising in tough and changing economic times. We are committed to maintaining, adapting and improving the services that have been developed over the years into the future. Therefore, increased fundraising activity will be essential if we are to achieve this, so fundraising and other forms of income generation are key priorities as we move forward.

Pepper nursing services

By the end of March 2025, the Pepper Foundation was delivering its mission by working with two different children's hospice partners. The charity is now funding 6 nursing posts and outreach services working with our partners Helen & Douglas House for Buckinghamshire and Keech Hospice for Hertfordshire.

Over 30 years of Pepper Foundation funding

Since the Pepper Foundation was founded in 1993, hospice at home nursing care for children and their families has been delivered through funding the trail-blazing Pepper nursing service developed in conjunction with the Iain Rennie Hospice at Home, now Rennie Grove Peace Hospice Care (RGPHC), with whom Pepper pioneered the concept of children's hospice at home care over 30 years ago.

RGPHC announced a review of its services for children and young people in December 2023. Whilst the review continued, staff shortages made it difficult for them to provide the amount of nursing care needed by young patients.

Our top priority was to ensure that the essential nursing care needed by all the children supported by RGPHC were promptly and seamlessly transferred to other local services. This was achieved by transferring the children on the caseload to Helen & Douglas House in Buckinghamshire and Keech Hospice in Hertfordshire. Both are providers of world-class children's palliative care. We are incredibly grateful for their positive and compassionate response to ensuring that all the children were properly supported at home at a difficult time.

RGPHC's review of its own children's services concluded in December 2024 when the closure of all its services for children and young people was announced. The reasons they gave were the "*duplication of [children's] services with other providers in the local area*" and "*complex governance requirements*". All remaining Pepper-funded staff were made redundant.

Although not the expected outcome, the Pepper trustees had anticipated the possible closure of RGPHC children's services in early 2024 and mitigated this risk by establishing strategic relationships with two new children's hospice partners.

The Pepper Foundation acknowledges with thanks the exceptional care provided by RGPHC for children with life-limiting or life-threatening conditions and their families over more than three decades.

Maintaining the continuity of nursing services with additional grants

To underpin continued access to hospice at home care for children with life-limiting or life- threatening conditions and their increased number of patients, the Pepper Foundation engaged with Helen & Douglas House and Keech Hospice.

It was important to understand their services and finances and identify any gaps in their children's hospice at home services which Pepper could help to fill in line with each organisation's own strategic objectives and budgetary constraints. As a result, in March 2024, we made one-off grants totalling **£112,000** to both charities specifically to support their children's hospice at home services for one year, pending the outcome of the RGPHC review.

Ongoing consultation demonstrated the need for the invaluable services that both Helen & Douglas House and Keech Hospice provided to continue. The Pepper Foundation was delighted to renew these grants for an additional year with further one-off, one-year grants totalling **£122,706** in March 2025.

At this time, Keech Hospice identified a rare opportunity to recruit a respected local children's hospice at home nurse whose post they were unable to fund due to budget restrictions. The Pepper trustees agreed to fund this post for one year with a grant of **£62,706**.

The Pepper 3-Year Rolling Grant Programme

The Pepper trustees understand the pressures on many hospice charities to raise sufficient funds to support their existing services. This uncertainty often precludes them from taking on new clinical staff as they need to be sure that they can fund these posts in subsequent years. Children's hospices ideally need greater certainty about how these posts will be funded in future years.

The Pepper Foundation is committed to increasing the amount of children's hospice at home care available in Buckinghamshire and Hertfordshire by funding posts and services aligned with the growing number of children and families needing care.

We have responded to this challenge by launching the Pepper 3-Year Rolling Grant Programme.

By partnering with local children's hospice services and declaring its intention to fund posts on a rolling 3-year basis, Pepper has removed the uncertainty of year-on-year funding and allows for medium-term strategic planning. Pepper believes that this way of funding builds greater resilience and certainty of services for the children's hospices thereby ensuring that the needs of children with life-limiting or life-threatening conditions can always be maintained and augmented.

Pepper believes that the Pepper 3-Year Rolling Grant Programme, with its longer commitment, requires a stronger, strategic partnership with the children's hospice services it funds. Built on trust and regular reporting and communication, Pepper-funded posts and services can be continuously evaluated in terms of their impact and cost-effectiveness. It also allows greater responsiveness to changing needs or circumstances which can only benefit the children and families we support.

We are pleased that it has been possible to set up a designated fund of **£140,000** this year which can underpin a full 6 months of our future performance-related 3-Year Rolling Grant Programme to **Helen & Douglas House** and **Keech Hospice**. The designated fund will be fully utilised in 2025/26.



The growing need for children's hospice at home

Buckinghamshire

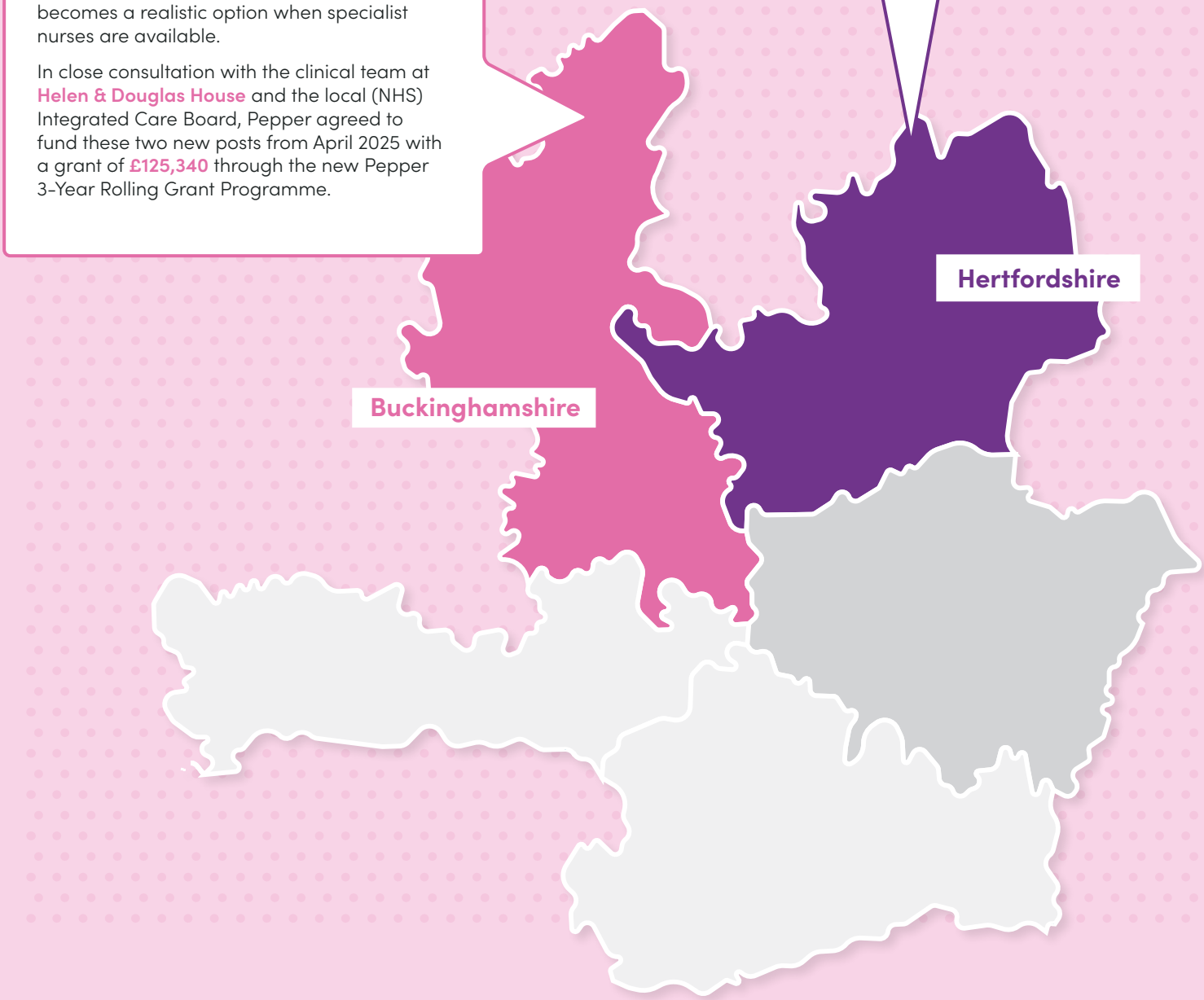
A recent "Top-Level Review of Children and Young People's Palliative & End-of-Life Care Pathways in Buckinghamshire, Oxfordshire, Berkshire West and Berkshire East" clearly identified major gaps in service provision for children's hospice at home care in Buckinghamshire. A major recommendation was the urgent recruitment of two children's Clinical Nurse Specialists to increase and optimise community-based care and services. With greater clinical expertise and collaborative working with all local services, more hospice at home care can be provided whenever it is needed. Importantly, the choice for children and families to be at home at the end of life becomes a realistic option when specialist nurses are available.

In close consultation with the clinical team at **Helen & Douglas House** and the local (NHS) Integrated Care Board, Pepper agreed to fund these two new posts from April 2025 with a grant of **£125,340** through the new Pepper 3-Year Rolling Grant Programme.

Hertfordshire

Keech Hospice had a clear picture of the growing and urgent need for children's hospice at home care in Hertfordshire which was clearly evidenced by the growing number of referrals and enquiries they were receiving.

After comprehensive, detailed discussions to understand the best way to support this growing need, the Pepper Foundation agreed to fund two community-based Senior Children's Palliative Care Nurses for Hertfordshire from April 2025 with a grant of **£102,200** for the first year as part of the new Pepper 3-Year Rolling Grant Programme.



The new partnerships mean that Pepper is helping to support more children with life-limiting and life-threatening conditions than ever before.

The new Pepper Play Service

The Pepper Foundation believes that every child, regardless of the severity of their condition, should have the opportunity to experience the joy of play.

When RGPHC closed its services for children and young people, this meant the end of a unique and amazing at-home play service for children with life-limiting or life-threatening conditions. Delivered by an experienced, qualified Play Specialist working with a Play Worker, play services had been an intrinsic part of the hospice at home care they provided and were greatly valued by children and families.

Emotional meetings with several families whose children had lost their regular play sessions at home revealed just how important play is for them, especially those who are rarely able to leave their homes. Social isolation is a massive problem for many families – especially for those children who are too unwell to attend school. Regular play sessions make a real difference to their quality of life and the wellbeing of the whole family.

Our two new children's hospice partners both offer excellent play services but they focus on group sessions and visits to the hospice building. For families who are unable to travel due to their child's condition, this is not ideal. Also, it is often only possible for them to provide play services at home for a limited period.

Pepper recognises that, for many children, play is needed on an ongoing, regular basis – and this is not always available.

As play is a key part of the Pepper Foundation's strategy which would no longer be available, our trustees and staff colleagues felt strongly that a play service should be put in place urgently based on the at-home model formerly provided by RGPHC. Immediate action was needed.

The Pepper team responded by approaching experienced Play Specialist, Karen Raney-Marr, who had been made redundant following the closure of the service. We were able to engage Karen to work with us on a trial basis to see if it was feasible for the Pepper Foundation to provide this service directly.

The trial demonstrated that Pepper could operate a safe and effective high-quality at-home play service which complied with all governance, standards, regulations and best- practice.

Work on the Pepper Play Service started in April 2025 and Karen was seeing many of the children who had previously been on her caseload by the end of April. Many messages were received from families thanking Pepper for taking on the delivery of play services.

In May 2025, the Pepper trustees agreed to make the Pepper Play Service permanent and plans are in place to develop this service collaboratively with our children's hospice partners.

Family events

The family events that the Pepper Foundation provide, give families a time and space where they can come together, free of charge, in a safe environment.

They can enjoy socialising with other families in the same situation, meeting up with old friends who they know through the hospices, and making memories together – something they would not usually get the chance to do.

The Pepper Foundation also provide free transport for families that may not be able to attend without it. This is such an important part of the offering as some families do not have a vehicle that is accessible for their child's mobility needs, which means they may not get out often, or in some cases – ever.

These events are extremely effective and uplifting to all families that attend and they also give the Pepper team a chance to speak to families directly. This year, we held events at Whipsnade Zoo and Thomley and will be increasing the number of events in 2025/26.



Impact

In 2024/25 the children's hospice at home team in Buckinghamshire and Hertfordshire provided:



797

hours of hospice at home nursing care, practical advice and emotional support for patients and their families.



331

home visits from specialist children's nurses providing pain, symptom and medication management, and end-of-life care.



53

children, including siblings, with specialised play sessions.



70

children with life-limiting and life-threatening conditions with vital clinical care in the comfort of their own homes.



Aisha's story

Case studies

Aisha's story

In 2019, Aisha was diagnosed at birth with Lissencephaly, a rare birth defect which affects the brain, and Hydrocephalus, which is the accumulation of too much fluid in the brain and spinal cord. Just two weeks before the COVID pandemic, Aisha was discharged from hospital.

The children's hospice at home nursing service that The Pepper Foundation funds, has been supporting Aisha (5) and her family since she was a baby. As well as nursing care and respite support, Aisha has also benefited from regular specialised play sessions from the Play Specialists, who her mum Shazia says she "absolutely adores!"



"The bond between Aisha and the Play Specialists is truly wonderful – she loves having them around, as it gives her the chance to communicate, play, and develop independence as much as possible. For me, their visits also provide great reassurance, knowing she is in safe hands. Unfortunately, there are very few places in our area that offer suitable activities for children her age with her specific needs. Many are not accessible or safe for her, as she is still unsteady on her feet and requires space to use her walker. Because of this, we never miss an opportunity to visit Grove House in St. Albans! There, I know she will be safe, everything is designed with her needs in mind, and she can fully participate in activities while maintaining her independence. To her, Grove House feels like a second home – a place where she is welcomed, understood, and engaged with confidence.

Pepper Family Days have been a fantastic way for us to go out together as a family without feeling nervous or worried. Aisha absolutely loves her visits to Whipsnade Zoo, seeing everyone there, and spending time with familiar faces. These outings also give us the opportunity to connect with other parents in similar situations, providing real insight into how families are coping. She knows exactly who she will be seeing and enjoys being around children from families she has become friends with. This has been an incredibly valuable experience for us to witness.

We had never been to Thomley, and honestly, I don't think we would have known about it if it weren't for Pepper organising these days! We were so happy to see how much was catered for Aisha, and we had a wonderful time. It's definitely a place we'll be visiting again! It was also amazing to show my two older children that there are activities their sister can enjoy independently. We just wish there were more planned days like these throughout the year. It makes outings so much easier and less stressful, especially knowing that if Aisha has a seizure, we're surrounded by people who understand her condition and can help. That reassurance means everything to us!" Shazia, Aisha's mum.

"The bond between Aisha and the Play Specialists is truly wonderful – she loves having them around, as it gives her the chance to communicate, play, and develop independence as much as possible."



Read more pepper case studies at:
pepper.org.uk/the-nursing-team/case-studies



Eunice's story

Case studies

Eunice's Story

Eunice is from Buckinghamshire. She was diagnosed in March 2020 with a rare inoperable tumour on her spinal cord. She had 18 months of chemotherapy, but, sadly, her doctors were unable to cure her. Whilst Eunice was undergoing chemotherapy she started coming to Helen & Douglas House for pain management and supportive stays. Eunice has complex pain because of her scoliosis and needs day and night care.







Despite her complications, her mum, Tracy, says: "Eunice is a very determined and smiley child. She is non-verbal and autistic, but copes incredibly with the pain she suffers as a result of her conditions. Eunice adores the hospice - it is like a giant playroom for her. There is space for her to not feel 'contained' and she can enjoy arts and crafts, painting and going in the therapeutic pool".

Eunice receives support from the Outreach nursing team, for pain control medication stewardship reasons. Historically, she had input with symptom management and also received support when she initially started school. As her health has stabilised, she is now having 6 monthly check-ins with the Outreach team and her mum contacts the nurses if support is needed before their planned check-ins.

The Outreach team always focus on how their support helps Eunice and Tracy with the most important things to them. Eunice's symptoms do fluctuate but hearing her have periods of improved school attendance and engagement in activities with her peers, and having fun with her favourite games at home, gives the team great comfort that the support they are offering is making a difference. From pain relief and crafting to 24-hour support, everything the Outreach team does aims to make life easier and more enjoyable for the children and families we support.

> *Eunice is a very determined and smiley child. She is non-verbal and autistic, but copes incredibly with the pain she suffers as a result of her conditions.*





Fundraising

Fundraising

Fundraising events

On top of our usual programme of events, we organised two new ones in this financial year: a Bollywood Night and a new golf day at The Grove.

Our Bollywood Night was an amazing and diverse event that brought lots of corporates and guests into one place to celebrate Pepper and raise extra funds for children's hospice at home. This event enabled us to build new relationships and gain extra support. This year we have planned to host this again and have the support of four local businesses.

The Grove Golf Day was a great occasion that raised over **£8,000** whilst raising Pepper's profile. It was the first time we had been able to secure this venue and it enabled us to reach a wider range of supporters.

Community

We worked closely with Berkhamsted Rotary again this year on the successful and high-profile Berkhamsted Half Marathon which went very well. We provided many volunteers to support the day and they gave us a very generous donation from the proceeds.

We have also been expanding our networks into many community groups to deliver talks that spread awareness about Pepper. We attended some of our usual events this year including The Marsworth Steam Rally, who kindly made an extra donation to us which was very much appreciated.

Challenge events

Pepper's challenge events continued to grow in popularity increasing income from donations significantly. The highlight was The Great Pepper Skydive last year which raised **£20,000**. The Great Pepper Skydive is being repeated in 2025/26.

Corporate partnerships

2024/25 saw a substantial increase in corporate support. We gained many new connections and gained the support of nine new corporate partners. Our long-term partnerships have raised over **£29,000** in the year 2024/25 through multiple channels including challenges, events, sponsorships and donations.

Personal donations

Pepper believes in making it as easy as possible to donate to the charity and that every donation makes a real difference. Whether it's a few coins in one of our many "Pepper Pot" collection boxes, donations made to us on the Rotary Christmas Sleigh, sponsoring someone on one of our challenge events, setting up a regular donation by card or direct debit or giving shares tax efficiently, donating at a celebration or in memory of someone or an anonymous gift made online, we value each and every gift and ensure that all donors are thanked promptly.

Fundraising

Local groups

Over the years, local community groups ranging through Rotary and Lions Clubs, Women's Institutes and Scout groups have all made a big difference to the Pepper Foundation. They continue to do so and we thank them for their commitment and support.

Legacies

The ultimate gift, legacies make a massive difference to charities like the Pepper Foundation. We know that many of our supporters want to leave a gift in their will. Thanks to increased legacy promotion, we are pleased that the number of legacy pledges we have received (in complete confidence) has increased over the year.

Gift Aid

Gift Aid enables personal donors to allow us to reclaim tax paid on their gift and we work hard to reclaim it whenever possible. During the year, we automated our Gift Aid claims process; we now receive the tax refund sooner and the amount of administration is greatly reduced.

Fundraising volunteers

Our list of volunteers has been updated during the year making it easier to ask the appropriate person to help in a way they will enjoy.

We are extremely thankful for all the volunteer support given with several events last year including The Pepper Show, Community Events, The Berkhamsted Half Marathon, Santa's Sleigh, Pepper Pot ownership and leaflet drops.

We also wish to thank the various groups and committees who get together to fundraise or support particular events for Pepper.

The Pepper Show

The 2024 Pepper Show (the 36th annual show!) was our most successful since the show moved to Tring. Sell-out audiences enjoyed six stunning performances delivered by a volunteer team and cast of over 70 people.

The Pepper Show, the charity's flagship event, is only possible thanks to our generous sponsors, the dedication and hard work of all the singers, musicians, children, crew, front-of-house volunteers, chaperones, production and event teams and programme/raffle ticket sellers.

The show raised over **£27,000** and rehearsals for the 2025 show have already begun!

Trusts and Foundations

Grants from charitable trusts and foundations represent a strategically important part of Pepper's fundraising. Progress in this area continues to grow and underpins the financial performance of the charity.

Over the last year, income from charitable trusts and foundations has increased by **22%** with **56%** of income now unrestricted.

Income from core trusts (donated annually for the last 3 years) has remained high at **82%** and income from warm trusts (donated within the last 3 years) has doubled from **8%** to **16%**. This makes 98% of trust income for 2024/25 coming from our warmest donors, demonstrating the success of repeated grants and the importance of good stewardship. Income from lapsed trusts (last donated 3+ years ago) has increased marginally, while income from dormant trusts (last donated 6+ years ago) and cold trusts (not previously given) was lower than in the previous year.

We would like to take this opportunity to thank all of Pepper's trust and foundation donors for their kind and generous support. All grants received, big and small, help to ensure the lives of children with life-limiting and life-threatening conditions are made as happy and comfortable as possible, for as long as possible.



Thank you!

The Pepper Foundation's long-standing success is based on the tremendous support we receive from the communities we serve. We wish to thank all our supporters including:



Our supporters

The people and organisations who support Pepper through donations, grants, fundraising activities and in many other ways throughout the year.



Our volunteers

Our amazing volunteers who play an essential role in fundraising as well as in the day-to- day running of the charity, giving hundreds of hours to support Pepper.



Our colleagues

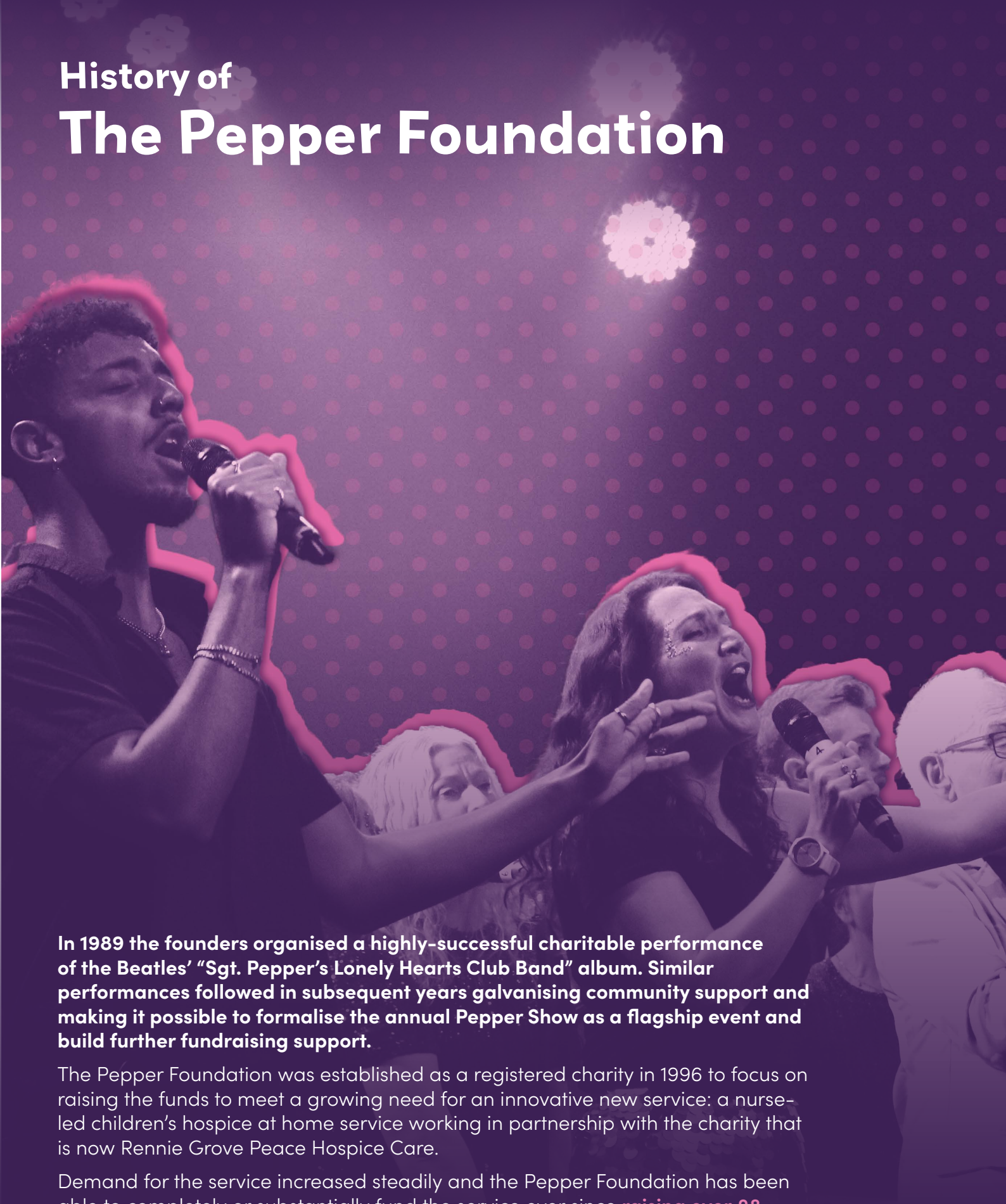
Our small team of colleagues who are professional, committed, energetic and passionate about what Pepper does.



Our Trustees

The Pepper board of trustees who give their skills, experience and time to guide the charity and develop our strategy. We are fortunate to regularly recruit excellent new trustees, providing fresh thinking and allowing others to step back.

History of
The Pepper Foundation



In 1989 the founders organised a highly-successful charitable performance of the Beatles' "Sgt. Pepper's Lonely Hearts Club Band" album. Similar performances followed in subsequent years galvanising community support and making it possible to formalise the annual Pepper Show as a flagship event and build further fundraising support.

The Pepper Foundation was established as a registered charity in 1996 to focus on raising the funds to meet a growing need for an innovative new service: a nurse-led children's hospice at home service working in partnership with the charity that is now Rennie Grove Peace Hospice Care.

Demand for the service increased steadily and the Pepper Foundation has been able to completely or substantially fund the service ever since **raising over £8 million** since its inception.

Remarkably, an annual rock music concert involving children, amateur musicians, schools, volunteers and stage technicians has taken place every year since 1989 except in 2020 due to the pandemic.



Financial statements

Financial statements

RESERVES POLICY

The Trustees have set aside reserves which provide a balance between spending on the immediate needs of the Charity and protecting The Pepper Foundation's ability to continue to meet the needs of the community in the future. In determining the appropriate level of reserves the trustees appreciate the need to be able to react to unexpected changes, especially reductions in our core fundraising income.

The Trustees have determined that unrestricted general reserves (after deducting any amounts designated by the Board) should comprise funds to cover between six and nine months of the Charity's operating costs, including play services, and a percentage of anticipated costs for maintaining the children's hospices at home services across the medium term future; so that this these services can continue for the existing beneficiaries even if Pepper's income levels fall unexpectedly in the short term.

At 31st March 2025 the unrestricted fund balance was **£244,066**, which satisfies our reserves requirement.

FINANCIAL STATEMENTS

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and "Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

This document is designed to meet statutory requirements and also provide the depth of information that is often required by grant making trusts, donors, legators, statutory bodies and anyone who needs information about our performance, achievements and aspirations.

The charity is committed to the aim of providing public benefit in accordance with its objectives. Charity legislation requires demonstration of that public benefit, and the charity achieves this by making grants to fund the children's hospice at home service

GOVERNANCE

The Pepper Foundation is a registered charity (number 1056823) and a company limited by guarantee and registered in England (number 02797940) and is governed by its Memorandum and Articles of Association.

The company was incorporated on 10th March 1993 and registered as a charity on 16th July 1996. In the event of the company being wound up each of its members is required to contribute an amount not exceeding £1. Members who are appointed by the trustees have demonstrated ongoing and committed support for the charity and its many activities. Membership is reviewed each year.

TRUSTEES

In accordance with the Memorandum and Articles of Association, trustees are elected and appointed at the Annual General Meeting by the charity's members. They serve for a period of three years; one third of the trustees retires by rotation at every Annual General Meeting, and if eligible may stand for re-election.

New trustees are often recruited from the members or volunteers of the charity. Although any member can stand as a trustee, the board is mindful of the onerous responsibilities laid upon it and actively encourages those members with suitable skills to put themselves forward. If necessary, the board may co-opt further trustees during the year, their appointment being confirmed by election at the next Annual General Meeting.

Regular trustee skills audits are carried out to ensure that the charity's board has the necessary skills, knowledge and experience to govern the charity in line with all relevant legislation, regulation and best practice.

New trustees are drawn from a variety of relevant professional backgrounds including business and charity management, finance, fundraising, law, communications, marketing, training and human resources.

The trustees meet at least 8 times a year to develop strategy and monitor progress against agreed strategic objectives and agree an annual business plan and budget.

The charity receives regular reports about the activities and performance of the services supported, fundraising activities, monthly financial management accounts, and risk (including safeguarding).

Reports about the services Pepper funds are received and reviewed at trustee meetings and senior representatives from the charities supported are welcome to attend trustees' meetings regularly by invitation.

The trustees have appointed a finance sub-committee which meets regularly to review reports in greater depth.

Trustee working groups are also convened from time to time to look at areas of immediate interest.

In addition, the chairman and other trustees have at least bi-annual meetings with the charities we support to discuss the children's hospice at home services they provide and how we might best support the services for which we provide full or partial funding.

Although we work as partners and have close co-operation with the charities we support, none of our trustees or employees hold appointments within both organisations.

None of our trustees receive remuneration or other benefits from their work with the charity. Any contractual relationships would have to be disclosed to the board.

As a small charity, the trustees are actively involved in the management of the organisation working alongside retained staff.

The trustees have identified risks within the charity which are mitigated by risk assessment.

The bank balances are reviewed at trustees' meetings and we take care not to exceed the financial compensation limit at any institution. We have procedures in place for the handling and accounting of cash donations, sponsorship and ticket monies and control of our credit card machines.

Risk assessments are carried out for all events held by the charity and its trading subsidiary and any points highlighted by the assessment are addressed at the time.

INVESTMENT POLICY

The trustees have the power to invest in such assets as they see fit. Currently funds are protected as far as possible by limiting investment in each individual institution to the maximum protection offered by the Financial Services Compensation Scheme. Committed grants are handed over as soon as possible.

CONNECTED CHARITIES

For the purpose of the Charities Act 2011 the charity is not connected in any way with any other charity.

STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

The Directors confirm to the best of their knowledge and belief that these financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

DECLARATION

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



Robert Breakwell

Chairman of Trustees

29 August 2025

INDEPENDENT EXAMINERS REPORT
to the Board of Trustees' on the Accounts of Financial Statements of The Pepper Foundation.

Report to the trustees of:	The Pepper Foundation
On accounts for the year ended:	31st March 2025
Charity Number:	1056823
Company Number:	02797940
Set out on pages:	28 - 41

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



29 August 2025

Name: Eliot Tyler-Waddington

Relevant professional qualification(s) or body: A.C.A

The Institute of Chartered Accountants in England and Wales

Address: Tyn Fannog, Adfa, Newtown, Powys, SY16 3DE

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

(including summary income and expenditure account)

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income	3					
Income and endowments from:						
Donations and legacies		313,331	155,100	-	468,431	384,947
Other trading activities		64,937	-	-	64,937	-
Investments		10,157	-	-	10,157	7,145
Other		-	-	-	-	-
Total		**388,425**	**155,100**	**-**	**543,525**	**392,092**
Expenditure	5					
Expenditure on:						
Raising funds		156,041	-	-	156,041	91,137
Charitable activities		111,951	182,703	-	294,654	373,954
Other		55,941	-	-	55,941	36,400
Total		**323,933**	**182,703**	**-**	**506,636**	**501,491**
Net income/(expenditure) before tax for the reporting period		64,492	(27,603)	-	36,889	(109,399)
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		64,492	(27,603)	-	36,889	(109,339)
Net movement in funds		**64,492**	**(27,603)**	**-**	**36,889**	**(109,399)**
Reconciliation of funds:						
Total funds brought forward		179,574	27,603	-	207,177	316,576
Total funds carried forward		**244,066**	**-**	**-**	**244,066**	**207,177**

The numbered notes attached to these accounts form part of the financial statements.

BALANCE SHEET

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Fixed assets						
Tangible assets	9	791	-	-	791	1,186
Investments	10	1	-	-	1	1
Total fixed assets		**792**	**-**	**-**	**792**	**1,187**
Current assets						
Stocks		-	-	-	-	-
Debtors	11	6,053	-	-	6,053	8,564
Investments	12	89,444	-	-	89,444	85,000
Cash at bank and in hand	13	155,495	-	-	155,495	134,690
Total current assets		**250,992**	**-**	**-**	**250,992**	**228,254**
Creditors: amounts falling due within one year	14	7,718	-	-	7,718	22,264
Net current assets/(liabilities)		**243,274**	**-**	**-**	**243,274**	**205,990**
Total assets less current liabilities		**244,066**	**-**	**-**	**244,066**	**207,177**
						-
Funds of the Charity						
Restricted income funds	15	-	-	-	-	27,603
Unrestricted funds		244,066	-	-	244,066	179,574
Total funds		**244,066**	**-**	**-**	**244,066**	**207,177**

The numbered notes attached to these accounts form part of the financial statements.

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 29 August 2025 and signed on their behalf by

Robt.J.Breakwell

Robert Breakwell, Chair of Trustees **29 August 2025**

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees consider that there are no material uncertainties related to events or conditions that cast doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

NOTE 2: ACCOUNTING POLICIES

2.1 Income

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received no government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

NOTES TO THE ACCOUNTS (CONTINUED)

2.1 Income (continued)

Donated goods

Donated goods are usually given for use as prizes in raffles and auctions and are not accounted for in these accounts. Toys donated for the children are looked after by the nurses and handed over on receipt.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Because of the level of the charity's income, support costs have not been allocated between governance and other support.

Grants with performance conditions

The charity does not give grants with performance conditions, however all grants paid out have restricted conditions on how the grant can be used.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost.

NOTES TO THE ACCOUNTS (CONTINUED)

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets.

The charity does not have any intangible fixed assets.

Heritage assets

The charity does not hold any heritage assets.

Investments

The charity does not hold fixed asset investments in quoted shares, traded bonds and similar investments. Its only fixed asset investment is in its wholly owned trading subsidiary, Pepper Events Limited, a company incorporated in the UK with an issued share capital of £1.

Stocks and work in progress

There are no stocks held for sale as part of non-charitable trade.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments in cash with a maturity date of less than one year. These are held for investment purposes rather than to meet short-term cash commitments as they fall due.

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 3: INCOME

Donations and legacies:

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Donations and gifts	88,104	-	-	88,104	71,300
Gift Aid	8,172	-	-	8,172	5,230
Legacies	-	-	-	-	-
General grants provided by other charities	202,500	155,100	-	357,600	298,220
Other - Donation from Pepper Events Ltd	14,555	-	-	14,555	10,197
Total	**313,331**	**155,100**	**-**	**468,431**	**384,947**

Other trading activities

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Fundraising events	64,937	-	-	64,937	-
Total	**64,937**	**-**	**-**	**64,937**	**-**

Income from investments

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Interest income	10,157	-	-	10,157	7,145
Total	**10,157**	**-**	**-**	**10,157**	**7,145**
TOTAL INCOME	**388,425**	**155,100**	**-**	**543,525**	**392,092**

Other information

Total income in the prior year was £392,092 of which restricted totalled £277,930.
Within the 2024/25 income items above the following are material:

Trust	Amount	Previous year
Family Charitable Trust	£250,000	(£175,000 previous year)
The Kenneth & Susan Green Charitable Foundation	£25,000	(£25,000 previous year)
Fairhive	Nil	(£10,000 previous year)
The George Michael Fund (Talent Fund)	£10,000	(£15,000 previous year)
The True Colours	Nil	(£10,000 previous year)
The Albert Hunt Trust	£15,000	(£5,000 previous year)
The National Lottery Community Fund	£20,000	Nil

NOTES TO THE ACCOUNTS (Continued)

NOTE 4: DONATED GOODS, FACILITIES AND SERVICES

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

NOTE 5: EXPENDITURE

Expenditure on raising funds

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking grants	37,966	-	-	37,966	35,371
Advertising, marketing, direct mail and publicity	16,510	-	-	16,510	17,790
Event costs	41,469	-	-	41,469	-
Other fundraising	60,096	-	-	60,096	37,976
Total expenditure on raising funds	**156,041**			**156,041**	**91,137**

Expenditure on charitable activities

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds	Prior year £
Grants to Rennie Grove	-	-138,000	-	-138,000	260,464
Grants to patients and families	150	-	-	150	1,490
Grant to Helen & Douglas House	55,900	131,940	-	187,840	56,000
Grant to Keech Hospice Care	55,901	188,763	-	244,664	56,000
Total expenditure on charitable activities	**111,951**	**182,703**	**-**	**294,654**	**373,954**

Other

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Software, administration & office costs etc.	55,941	-	-	55,941	36,400
Total other expenditure	**55,941**	**-**	**-**	**55,941**	**36,400**
TOTAL EXPENDITURE	**323,933**	**182,703**	**-**	**506,636**	**501,491**

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 6.1: Fees for examination of the accounts

	This year £	Last year £
Independent examiner's fees	1,875	1,785

NOTE 7: PAID EMPLOYEES

7.1 Staff Costs

	This year £	Last year £
Salaries and wages	112,375	69,507
Pension costs (defined contribution pension plan)	5,619	3,764
Employers National Insurance	6,804	2,621
Total staff costs	**124,798**	**75,892**

7.2 Average head count in the year

The parts of the charity in which the employees work:	This year Number	Last year Number
Fundraising	2	2
Administration	1	1
Total	**3**	**3**

NOTE 8: GRANT MAKING

8.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions £	Support payments £	Total £
Rennie Grove Peace Hospice Care	-138,000	-	-138,000
Helen & Douglas House	187,840	-	187,840
Keech Hospice Care	244,664	-	244,664
Patients and their families	-	150	150
Equipment	-	-	-
Total	**294,504**	**150**	**294,654**

NOTES TO THE ACCOUNTS (Continued)

8.2 Grants made to institutions

The charity has made grants to specific institutions that are material in the context of its grantmaking.

Institution	Purpose	Total amount of grants paid £
Helen & Douglas House	Providing clinical nurses and outreach services	187,840
Keech Hospice Care	Providing children's nurses	244,664
		432,504

NOTE 9: TANGIBLE FIXED ASSETS

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	–	–	–	3,695	3,695
Additions	–	–	–	-	-
Disposals	–	–	–	–	–
At the end of the year	**-**	**-**	**-**	**3,695**	**3,695**

9.2 Depreciation and impairments

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Basis	SL or RB	SL or RB	SL or RB	SL	SL or RB
Rate				33%	
At beginning of the year	**-**	**-**	**-**	**2,509**	**2,509**
Disposals	-	-	-	-	-
Depreciation	-	-	-	395	395
Impairment	-	-	-	-	-
At end of the year	**-**	**-**	**-**	**2,904**	**2,904**

NOTES TO THE ACCOUNTS (CONTINUED)

9.3 Net book value movement

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Net book value at the beginning of the year	-	-	-	1,186	1,186
Net book value at the end of the year	-	-	-	791	791

NOTE 10. FIXED ASSETS INVESTMENTS

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	1	1
Carrying (fair) value at end of year	-	-	-	-	1	1

10.1 Analysis of investments above

	Fair value at year end	Cost less impairment
	£	£
Other investments	1	-
Total	1	--

NOTES TO THE ACCOUNTS (Continued)

NOTE 11: DEBTORS AND PREPAYMENTS

11.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	6,053	8,564
Other debtors	-	-
Total	**6,053**	**8,564**

NOTE 12: CURRENT ASSET INVESTMENTS

12.1 Analysis of current asset investments

	This year £	Last year £
Cash or cash equivalents	89,444	85,000
Other investments	-	-
Total	**89,444**	**85,000**

NOTE 13: CASH AT BANK AND IN HAND

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	139,256	121,000
Cash at bank and on hand	16,238	13,690
Total	**155,495**	**134,690**

NOTE 14: CREDITORS AND ACCRUALS

14.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade creditors	-	-	-	-
Accruals and deferred income	5,005	4,863	-	-
Taxation and social security	2,713	2,424	-	-
Other creditors	-	14,977	-	-
Total	**7,718**	**22,264**	**-**	**-**

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 15: CHARITY FUNDS

15.1 Details of material funds held and movements during the CURRENT reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
Restricted Funds			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	27,603	155,100	(182,703)	-	-	-
Unrestricted Funds								
Designated 6 month commitment Fund	U	Support Helen and Douglas House and Keech Hospice	-	-	-	140,000	-	140,000
General Fund	U	N/A	179,574	388,425	(323,933)	(140,000)	-	104,066
Total Funds as per balance sheet			**207,177**	**543,525**	**(506,636)**	**-**	**-**	**244,066**

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

15.2 Details of material funds held and movements during the PREVIOUS reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	8,103	265,375	(245,875)	-	-	27,603
Other funds (balancing figure)	R	N/A	1,195	12,555	(13,750)	-	-	-
General Funds	U	N/A	307,278	114,162	(241,866)			179,574
Total Funds as per balance sheet		**N/A**	**316,576**	**392,092**	**(501,491)**	**-**	**-**	**207,177**

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 16: TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

16.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

16.1 Trustees' expenses

Type of expenses reimbursed	This year £	Last year £
Christmas lunch for staff & volunteer	180	225
Gift to leaving trustee	74	71
Mobile Phone	547	206
Marketing	-	100
Repairs	9	61
Printing, Postage & Stationery	20	-
Event Costs	432	-
TOTAL	**1,262**	**663**

16.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.


the
pepper
foundation

The Pepper Foundation

Unit 3, Icknield Way Industrial Estate,
Icknield Way, Tring,
Hertfordshire,
HP23 4JX

01442 507324 / 01442 507311 (Fundraising)

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THE PEPPER FOUNDATION

England & Wales - Charity number 1056823

Accounts

The Pepper Foundation

Trustees' Report and Financial Statements
for the year ended 31st March 2024



Registered with FUNDRAISING REGULATOR

Charity Number 1056823

Company Number 02797940 (England & Wales)

The Pepper Foundation

Trustees' Report and Financial Statements for the year ended 31st March 2024

Status	The Pepper Foundation is a company limited by guarantee, Number: 02797940. It is also a registered charity: Number: 1056823.
Registered Office & Principal Office	Unit 3, Icknield Way Industrial Estate, Icknield Way, Tring, Hertfordshire HP23 4JX
Telephone	Fundraising: 01442 507324 / 01442 507311
Email	ask@pepper.org.uk
Website	pepper.org.uk
Social media	facebook.com/pepperfoundation x.com/pepper_org_uk instagram.com/the_pepper_foundation linkedin.com/company/the-pepper-foundation-org
Independent Examiner	Eliot Tyler-Waddington, Tyn Fannog, Adfa, Powys , SY16 3DE

Chair of Trustees	Robert Breakwell
Vice Chairman of Trustees	Anthony Chudleigh
Company Secretary	Moira Massingale (resigned 15th August 2024) Dipak Sapat (appointed 15th August 2024)
Financial Trustee	Philip Jones
Head of Fundraising	Kiah Nicolas
Head of Trusts & Foundations	Melissa Davis
Trustees/Directors	Kelly Ballard (appointed 19th April 2024) David Bevan (resigned 20th February 2024) Robert Breakwell Anthony Chudleigh Caroline Hawkes Kerie-Anne Ivory (resigned 21st September 2023) Philip Jones Eric Pillinger (appointed 21st September 2023) Dipak Sapat (appointed 20th February 2024) Jonathan Tweed
Patrons	Robert Breakwell Trisha Buller Jo Collier Dennis Fairey Linda Horsfall Moira Massingale Rod Rogers Jonathan Tweed
Founders	Robert Breakwell Paul Goode The Rev Dr Chrichton Limbert Judith Limbert
Bankers	Barclays Bank UK Plc Sort code: 20 65 90 Account No.: 00620467

Mission

To raise funds to support hospice at home services for children with life-limiting or life-threatening conditions and their families, across Hertfordshire and Buckinghamshire and organise social events to bring families together.

Our values

Our work is shaped and guided by our values.

Caring	We are committed to ensuring children with life-limiting or life-threatening conditions and their families are able to live as full lives as possible.
Community-focused	We invest in our local communities, valuing and recognising the contributions of our supporters and volunteers in fulfilling our mission.
Inclusive & Diverse	We value and respect the diverse backgrounds, experiences, and perspectives of the children, young people, families, staff, performers, technicians, volunteers, and supporters who make up our community. We recognise that diversity enriches our charity and enhances our ability to deliver our mission. We strive to create a welcoming and inclusive environment where everyone feels valued and respected, ensuring that their voices are heard and their needs are met.
Creative	We are innovative and go the extra mile to ensure our fundraising events and activities increase support for the Pepper brand and mission.
Passionate	We are dedicated to supporting children's hospice at home services and ensuring that life-limited children and families receive the care and support they need.
Trustworthy	We provide good governance and deliver value for money by ensuring openness and transparency in all we do.
Musical	Music plays a big part in our history and our fundraising and we believe that music is a powerful force for good.



Our aims

Pepper exists to alleviate the suffering of children with life-limiting and life-threatening conditions. We achieve this by providing substantial funding towards children's hospice at home services.

Headlines

2023/2024 was a significant year for The Pepper Foundation (Pepper) in many ways:

Yet again, Pepper was able to meet its commitment to **Rennie Grove Peace Hospice Care** in full with a grant of **£260,464** to support their children's services.

For the first time, Pepper was also able to support two additional children's hospices providing services at home. At **Keech Hospice Care**, we funded a specialist nursing post to work in Hertfordshire for one year with a grant of **£56,000**. We also made a one-off grant of **£56,000** to **Helen & Douglas House** to support their hospice at home team working in Buckinghamshire. This means that our support has enabled more care for children with life-limiting and life-threating conditions than ever before.

Our geographical reach has been extended to cover the whole of Hertfordshire and Buckinghamshire.

Thanks to the the generosity of our volunteers, supporters, corporate and personal donors, trusts and foundations and the success of our fundraising, **Pepper was able to make grants totalling a record-breaking £373,954** to support children's hospice at home services – more than we have ever donated before.

By the end end of the 2023/2024 year, Pepper had raised a grand total of **£7,937,549** since the first Pepper show back in 1989. And we are delighted to report that **our fundraising income to date topped £8 million early in the 2024/25 year**.

The Pepper show started in 1989 so **we have been celebrating an incredible 35 years of music raising money for children's hospice at home services** making the Pepper show one of the longest-running charity rock music events in the UK.

The total raised by the 36 Pepper Shows (which includes 34 annual shows and two additional shows: Pepper Divas and Pepper Rewind) came to a stupendous £972,187. This puts the Pepper show within touching distance of a **phenomenal £1 million raised from Pepper Shows**.

Pepper is proud to contribute directly to the wellbeing of children with life-limiting or life-threatening conditions and their families through Pepper-organised events.

During the year, even more children receiving care, their siblings, parents and carers were able to meet up informally at events organised and funded by Pepper offering a rare chance for them to enjoy a day out, share their experiences and forge new friendships.

To enable as many children and families as possible to attend, **Pepper supports families experiencing financial hardship by providing free transport to our events**. This has made it possible for families who were previously unable to attend to join us. One parent with two children, both needing wheelchairs, told us that, because specialist transport is required for both children, our day at Whipsnade Zoo was the first time they had been able to take both children out at the same time.

Moving ahead

We move into 2024/2025 with much to celebrate and many opportunities ahead. Alongside, we face the inevitable challenges of fundraising when money is tight for so many and continuing uncertainty about government funding for children's hospice care.

The need for children's hospice at home care is growing

Research into services for children and young people in our area has identified that a significant number of children and families requiring hospice at home care and support do not receive the services they need.

The research conclusions are clear: more healthcare professionals, particularly specialist nurses are needed. Pepper hopes to be able to help by increasing the financial support it offers to charities who can deliver the extra care needed.

Rennie Grove Peace Hospice Care (RGPHC) have conducted their own review into the need for children's hospice at home and other support services. Their conclusions were not available as the financial year ended, but we anticipate changes to their service provision and greater collaboration with other services, both charitable and statutory, across Buckinghamshire and Hertfordshire





Thank you!

The Pepper Foundation flourishes because of the enormous support it receives.



Our supporters

We want to thank the large number of people and organisations who have supported the charity through donations, grants, fundraising activities and in many other ways throughout the year.

Thank you for sharing in our mission.

Our colleagues

We have a small, brilliant team of fundraising staff and professionals whose dedication and hard work enables us to operate with low overheads.

Thank you for your energy and commitment.





Our volunteers

Our growing number of volunteers play an essential role in fundraising as well as in the day-to-day running of the charity.

Thank you for the hundreds of hours you have given to support the charity.

Strategic Review

The trustees identified a need to update our strategy during the financial year to enable us to broaden our support and fund more care.

This was catalysed by three things:

- The review of children's services undertaken by RGPHC during a period of recruitment difficulties towards the end of the year.
- Independent research into services for children and young people with life-limiting or life-threatening conditions carried out in Buckinghamshire.
- An increased and growing awareness of how multiple services, charitable and statutory, collaborate effectively to ensure that children with life-limiting or life-threatening conditions receive the care and support they need.

Our strategic review began in May 2024 for adoption by the trustees in the Autumn of 2024. Whilst our mission and values remain unchanged, new ways of delivering this mission were needed. The main points are as follows:

- Pepper will continue to raise funds to provide grants to other charities which provide services aligned with our mission.
- Pepper will organise directly and expand significantly the number and scope of regular, social and other activities for patients and families in line with their needs.
- Pepper will continue to work with volunteers and a professional fundraising team in support of its mission.
- Pepper will increase the number of charities it supports in order to reach more children needing care.
- Our geographical area will be extended to cover the whole of Hertfordshire and Buckinghamshire.
- Pepper will focus on funding grants for posts, projects and services, including:
  - Specialist nursing care including 24 hour end-of-life care at home
  - Clinical nursing respite care at home
  - Specialised play at home and in other settings
- We will endeavour to work closely with the charities we fund and strive to make grant commitments on a rolling three year basis to provide resilience and stability.
- Pepper will measure the impact of its grant funding more closely through reporting and monitoring against targets.
- We will continue to raise funds ethically and cost-effectively.
- The adoption of the Pepper Foundation's revised strategic plan will lead immediately to a comprehensive review of our fundraising in order to develop a coherent, resilient and realistic fundraising strategy.



History of The Pepper Foundation

In 1989 the founders organised a highly-successful charitable performance of the Beatles' "Sgt. Pepper's Lonely Hearts Club Band" album. Similar performances followed in subsequent years galvanising community support and making it possible to formalise the annual Pepper Show as a flagship event and build further fundraising support.

The Pepper Foundation was established as a registered charity in 1996 to focus on raising the funds to meet a growing need for an innovative new service: a nurse-led children's hospice at home service working in partnership with the charity that is now Rennie Grove Peace Hospice Care (RGPHC).

Demand for the service increased steadily and The Pepper Foundation has been able to completely or substantially fund the service ever since, raising over £8 million since its inception.

Remarkably, an annual rock music concert involving children, amateur musicians, schools, volunteers and stage technicians has taken place every year since 1989 except in 2020 due to the pandemic.


SGT PEPPER'S CONCERT PARTY

Sgt. Pepper's Concert Party

Friday 7th and Saturday 8th July 1989

BERKHAMSTED SCHOOL

SOUVENIR BROCHURE

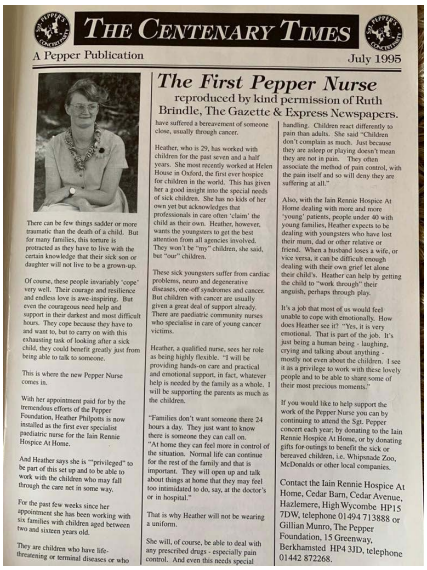
£1.00

The first Pepper Show in 1989



The first Pepper Show in 1989


Pepper Show 2010 @ the Centenary Theatre, Berkhamsted


THE CENTENARY TIMES

A Pepper Publication — July 1995

The First Pepper Nurse

reproduced by kind permission of Ruth Brindle, The Gazette & Express Newspapers.

The first 'Pepper Nurse', 1995

The Pepper Show

The importance of Pepper's flagship event remains high as a massive opportunity to engage with musicians, singers, technicians and volunteers of all ages who come together to produce a stunning show which is always appreciated by audiences old and new. Involving over 100 volunteers, we thank the volunteer production team and everyone who takes part.

Children play an important part in the Pepper Show. Through Pepper Youth, we support and coach children and young people as musicians and singers.

The Pepper Show also supports young people interested in lighting, sound and stage management through working with our experienced technical crew.

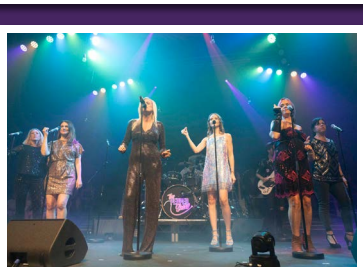
Music has always been at the heart of the charity's ethos and we plan to weave our musical heritage into more strands of our fundraising in the future.

















The Children's Hospice at Home Services we fund

Services funded by Pepper are always provided free of charge to the children and their families who need them. During the financial year to 31st March 2024, our charity partner, Rennie Grove Peace Hospice Care, provided the following:

Whole-family support for children with life-limiting conditions

A whole-family approach underpinned the care for children with life-limiting conditions. Services funded by Pepper included specialist nursing, play support and respite visits in the home.

The choice to receive end-of-life care at home

When a family faced the end of a child's life, the children's team mobilised, putting in place 24-hour on-call support so parents could reach a familiar nurse any time of the day or night. This gave families the choice to receive specialist end-of-life care at home instead of in hospital or a children's hospice.

Support for the young family members of current or past patients

Emotional support was provided to families, helping them to cope with the life-changing impact of their child's condition on their lives. The Play Service delivered play and activity sessions that enabled siblings to have fun together and families to make memories. Younger children took part in a children's support group, a light-hearted, sociable playgroup just for them.

Sarah Mobsby, a Children's Nurse with Rennie Grove Peace Hospice Care, speaks about her role and the difference it makes to children and young people and their families.

"Most of the children and young people we look after can't verbally communicate, but it's clear when you make a difference. I think it's one of the biggest misconceptions that non-verbal children don't understand or can't express themselves because absolutely they can. We are there to manage their symptoms, provide comfort for them and liaise with other services, consultants and healthcare professionals on the family's behalf.

"For the parents and carers, we're there to provide respite care to allow them to have a break from being caregivers. The parents and carers are just so busy with hospital appointments, ordering medications, doing the child's therapies, and attending to their medical needs – it's constant. We're able to share that load and support them.

"The nursing respite care is really important because a lot of our children are so complex they can't just be left with anyone. So, often, the times that I visit are the only times that the parents actually get a proper break just to do normal things. They don't always go out of the house because some children can't be left as they require 24/7 care. Our care enables parents to do the simple things that others take for granted, like having a shower or cooking dinner.



"It's also about them having someone at the end of the phone when they need support or have questions. So often you hear "I just can't get hold of anyone, but I know if I call you, you're always there", which means a lot.

"One of the things I enjoy most about my role is the way that it enhances comfort and dignity for our patients. I have the privilege of providing personalised care to children and their families in the comfort of their own homes, enhancing the child's quality of life. This approach allows families to create meaningful and important memories together."

Impact*

In 2023/24 the children's hospice at home team provided:

59 The hospice at home nurses supported 59 children with life-limiting and life-threatening conditions, providing vital clinical care and emotional support to patients and their families.

2,164 telephone calls to provide support, advice and guidance.

848 home visits from nurses to provide care or respite support.

58 children, including siblings, attended specialised play sessions.

Children's Nursing Team

The service employs a team of nurses and the establishment of the children's team in 2023-2024 was as follows:

Position	Number of people	Full time equivalent
Nurse/Team leader	1	1.0
Specialist Nurses	3	2.5
Healthcare Assistant	2	1.6
Senior Play Specialist	1	1.0
Play Worker	1	0.4
Total	**8**	**6.5**

*Some figures estimated due to implementation of new database.

Fundraising

Trusts and Foundations

Grants from charitable trusts and foundations represent a strategically important part of Pepper's fundraising. Managed by Melissa Davis, Head of Trusts and Foundations, progress in this area has been remarkably strong in the last few years and has underpinned the financial performance of the charity. We would like to thank all these organisations for their generous support – past, present and future – and for helping to ensure the lives of life-limited children are made as happy and comfortable as possible, for as long as possible.

Over the last year, 82% of Trust income came from Core Donors (Trusts who have donated annually for the last 3 years). This increased from 80% in 2022/23 and 70% in 2021/22, demonstrating the success in converting Warm Donors (Trusts who have donated within the last 3 years) into Core Donors.

Dormant Trusts (last donation was 6+ years ago) accounted for 6% of Trust income. This increased from 2% in 2022/23 and 1% in 2021/22.

Cold Trusts (have not previously given) accounted for 4% of Trust income. This increased from 3% in 2022/23.

The number of donations from Dormant Trusts more than doubled from the year before and the number of donations from Cold Trusts also increased, therefore, helping to mitigate the risk on Pepper's reliance on Core and Warm Trusts.

Fundraising

As the year commenced we were recruiting into both of our two fundraising posts. Our new Head of Fundraising, Kiah Nicolas, joined in June followed by a new Fundraising Officer, Raj Kaur Athwal-Browne, in October.

During the year, we worked with a number of wonderful corporate supporters. Highlights included two corporate golf days which raised over £17,000. There were some substantial donations from generous local businesses for which we are incredibly grateful.

The Pepper Panda visited several schools and nurseries promoting our Kindness Challenge, raising funds and, importantly, public awareness about Pepper.

We successfully launched a number of challenge events and have more planned. Highlights were "50 Squats A Day" in March and significant funds for the "Pepper Skydive" (which took place in June 2024) arrived before the year end.

Challenge events and regular mailings have allowed us to increase our number of supporters. Our social media and mailings have been more targetted and effective. We wish to acknowledge the amazing work of our Marketing & Communications contractor, Dom Graham, who provides Pepper with support in many different ways.

Local community groups continued to be very supportive. In particular, we thank Berkhamsted Rotary for their continuing long-term support, particularly through working with them on their Berkhamsted Half Marathon and Christmas Santa Sleigh initiatives.

Working with schools, we were delighted to benefit from the Dacorum Dragons' Apprentice Challenge supporting a great team of students from Tring School partnering with B&M Care.

The whole team has worked hard on delivering several events for children receiving care and their families. This work is inspirational as it brings Pepper into direct contact with these families giving an import insight into the challenges they face.

Fundraising ended the year with a fully-staffed team and plans in place for a great year of fundraising ahead.

Volunteering

Our dedicated volunteers bring so much to Pepper and we are reliant on them for support with fundraising events, collections, leafleting – and much more.

The Pepper Show, as our flagship event, brings together our largest gathering of volunteers who donate their amazing time and talents as organisers, singers, musicians, arrangers, directors, coaches, crew and front-of-house stewards.

We are also incredibly grateful for the hours of professional volunteer support we receive from our board of trustees and thank key volunteers Margaret Pillinger, our volunteer co-ordinator, Malcolm Page who prepares our monthly management accounts and Howard Boddy who manages our fundraising database.

Fundraising

The total amount raised in the year excluding investment income was **£384,947**. The cost associated with generating this income was £91,137. Therefore, our fundraising costs represented just **23.6%** of fundraised income during the year, giving a return of **£4.22 on every £1 invested**.

total amount raised
£384,947

fundraising costs
23.6%

fundraising return of
£4.22 on every £1 invested



Financial Statements



FINANCIAL STATEMENTS

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and "Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

This document is designed to meet statutory requirements and also provide the depth of information that is often required by grant making trusts, donors, legators, statutory bodies and anyone who needs information about our performance, achievements and aspirations.

The charity is committed to the aim of providing public benefit in accordance with its objectives. Charity legislation requires demonstration of that public benefit, and the charity achieves this by making grants to fund the children's hospice at home service.

GOVERNANCE

The Pepper Foundation is a registered charity (number 1056823) and a company limited by guarantee and registered in England (number 02797940) and is governed by its Memorandum and Articles of Association.

The company was incorporated on 10th March 1993 and registered as a charity on 16th July 1996. In the event of the company being wound up each of its members is required to contribute an amount not exceeding £1. Members who are appointed by the trustees have demonstrated ongoing and committed support for the charity and its many activities. Membership is reviewed each year.



TRUSTEES

In accordance with the Memorandum and Articles of Association, trustees are elected and appointed at the Annual General Meeting by the charity's members. They serve for a period of three years; one third of the trustees retires by rotation at every Annual General Meeting, and if eligible may stand for re-election.

New trustees are often recruited from the members or volunteers of the charity. Although any member can stand as a trustee, the board is mindful of the onerous responsibilities laid upon it and actively encourages those members with suitable skills to put themselves forward. If necessary, the board may co-opt further trustees during the year, their appointment being confirmed by election at the next Annual General Meeting.

Regular trustee skills audits are carried out to ensure that the charity's board has the necessary skills, knowledge and experience to govern the charity in line with all relevant legislation, regulation and best practice.

New trustees are drawn from a variety of relevant professional backgrounds including business and charity management, finance, fundraising, law, communications, marketing, training and human resources.

The trustees meet at least 8 times a year to develop strategy and monitor progress against agreed strategic objectives and agree an annual business plan and budget.

The charity receives regular reports about the activities and performance of the services supported, fundraising activities, monthly financial management accounts, and risk (including safeguarding).

Reports about the services Pepper funds are received and reviewed at trustee meetings and senior representatives from the charities supported are welcome to attend trustees' meetings regularly by invitation.

The trustees have appointed a finance sub-committee which meets regularly to review reports in greater depth.

Trustee working groups are also convened from time to time to look at areas of immediate interest.

In addition, the chairman and other trustees have at least bi-annual meetings with the charities we support to discuss the children's hospice at home services they provide and how we might best support the services for which we provide full or partial funding.

Although we work as partners and have close co-operation with the charities we support, none of our trustees or employees hold appointments within both organisations.

None of our trustees receive remuneration or other benefits from their work with the charity. Any contractual relationships would have to be disclosed to the board.

As a small charity, the trustees are actively involved in the management of the organisation working alongside retained staff.

The trustees have identified risks within the charity which are mitigated by risk assessment.

The bank balances are reviewed at trustees' meetings and we take care not to exceed the financial compensation limit at any institution. We have procedures in place for the handling and accounting of cash donations, sponsorship and ticket monies and control of our credit card machines.

Risk assessments are carried out for all events held by the charity and its trading subsidiary and any points highlighted by the assessment are addressed at the time.

RESERVES POLICY

The Trustees have set aside reserves which provide a balance between spending on the immediate needs of the Charity and protecting The Pepper Foundation's ability to continue to meet the needs of the community in the future. In determining the appropriate level of reserves the trustees appreciate the need to be able to react to unexpected changes, especially reductions in our core fundraising income.

The Trustees have determined that unrestricted general reserves (after deducting any amounts designated by the Board) should comprise funds to cover between six and nine months of the Charity's operating costs and a percentage of anticipated costs for maintaining the children's hospice at home service across the medium term future; so that this service can continue for the existing beneficiaries even if Pepper's income levels fall unexpectedly in the short term.

At 31st March 2024 the unrestricted fund balance was **£179,574** which satisfies our reserves requirement.

INVESTMENT POLICY

The trustees have the power to invest in such assets as they see fit. Currently funds are protected as far as possible by limiting investment in each individual institution to the maximum protection offered by the Financial Services Compensation Scheme. Committed grants are handed over as soon as possible.

CONNECTED CHARITIES

For the purpose of the Charities Act 2011 the charity is not connected in any way with any other charity.



STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

The Directors confirm to the best of their knowledge and belief that these financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

DECLARATION

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



Robert Breakwell 27 October 2024

Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of:	The Pepper Foundation
On accounts for the year ended:	31st March 2024
Charity Number:	1056823
Company Number:	02797940
Set out on pages:	24 to 38

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



27 October 2024

Name: **Eliot Tyler-Waddington**

Relevant professional qualification(s) or body: **A.C.A**

The Institute of Chartered Accountants in England and Wales

Address: **Tyn Fannog, Adfa, Newtown, Powys, SY16 3DE**

STATEMENT OF FINANCIAL ACTIVITIES

(including summary income and expenditure account)

		Unrestricted funds	Restricted income funds	Endownment funds	Total funds	Prior year funds
		£	£	£	£	£
Income	3					
Income and endowments from:						
Donations and legacies		107,017	277,930	-	384,947	403,355
Other trading activities		-	-	-	-	-
Investments		7,145	-	-	7,145	1,655
Other		-	-	-	-	-
Total		**114,162**	**277,930**	**-**	**392,092**	**405,010**
Expenditure	5					
Expenditure on:						
Raising funds		91,137	-	-	91,137	62,282
Charitable activities		114,329	259,625	-	373,954	255,840
Other		36,400	-	-	36,400	13,906
Total		**241,866**	**259,625**	**-**	**501,491**	**332,028**
Net income/(expenditure) before tax for the reporting period		(127,704)	18,305	-	(109,399)	72,982
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		(127,704)	18,305	-	(109,399)	72,982
Net movement in funds		**(127,704)**	**18,305**	**-**	**(109,399)**	**72,982**
Reconciliation of funds:						
Total funds brought forward		307,278	9,298	-	316,576	243,594
Total funds carried forward		**179,574**	**27,603**	**-**	**207,177**	**316,576**

The numbered notes attached to these accounts form part of the financial statements.

BALANCE SHEET

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
Tangible assets	9	1,186	-	-	1,186	1,779
Investments	10	1	-	-	1	1
Total fixed assets		**1,187**	**-**	**-**	**1,187**	**1,780**
Current assets						
Stocks		-	-	-	-	-
Debtors	11	8,564	-	-	8,564	664
Investments	12	85,000	-	-	85,000	85,000
Cash at bank and in hand	13	107,087	27,603	-	134,690	235,839
Total current assets		**200,651**	**27,603**	**-**	**228,254**	**321,503**
Creditors: amounts falling due within one year	14	22,264	-	-	22,264	6,707
Net current assets/(liabilities)		**178,387**	**27,603**	**-**	**205,990**	**314,796**
Total assets less current liabilities		**179,574**	**27,603**	**-**	**207,177**	**316,576**
						-
Funds of the Charity						
Restricted income funds	15	-	27,603	-	27,603	9,298
Unrestricted funds		179,574	-	-	179,574	307,278
Total funds		**179,574**	**27,603**	**-**	**207,177**	**316,576**

The numbered notes attached to these accounts form part of the financial statements.

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 27th October 2024 and signed on their behalf by

Robt.J.Breakwell

Robert Breakwell, Chair of Trustees **27 October 2024**

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of recommended Practice: Accounting and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees consider that there are no material uncertainties related to events or conditions that cast doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

NOTE 2: ACCOUNTING POLICIES

2.1 Income

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received no government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

NOTES TO THE ACCOUNTS (Continued)

2.1 Income (continued)

Donated goods

Donated goods are usually given for use as prizes in raffles and auctions and are not accounted for in these accounts. Toys donated for the children are looked after by the nurses and handed over on receipt.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Because of the level of the charity's income, support costs have not been allocated between governance and other support.

Grants with performance conditions

The charity does not give grants with performance conditions, however all grants paid out have restricted conditions on how the grant can be used.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost.

NOTES TO THE ACCOUNTS (Continued)

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets.

The charity does not have any intangible fixed assets.

Heritage assets

The charity does not hold any heritage assets.

Investments

The charity does not hold fixed asset investments in quoted shares, traded bonds and similar investments. Its only fixed asset investment is in its wholly owned trading subsidiary, Pepper Events Limited, a company incorporated in the UK with an issued share capital of £1.

Stocks and work in progress

There are no stocks held for sale as part of non-charitable trade.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments in cash with a maturity date of less than one year. These are held for investment purposes rather than to meet short-term cash commitments as they fall due.

NOTES TO THE ACCOUNTS (Continued)

NOTE 3: INCOME

Donations and legacies:

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Donations and gifts	71,300		-	71,300	78,771
Gift Aid	5,230	-	-	5,230	4,279
Legacies	-	-	-	-	36,675
General grants provided by other charities	20,290	277,930	-	298,220	269,600
Other - Donation from Pepper Events Ltd	10,197	-	-	10,197	14,030
Total	**107,017**	**277,930**	**-**	**384,947**	**403,355**

Other trading activities

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Fundraising events	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Income from investments

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Interest income	7,145	-	-	7,145	1,655
Total	**7,145**	**-**	**-**	**7,145**	**1,655**
TOTAL INCOME	**114,162**	**277,930**	**-**	**392,092**	**405,010**

NOTES TO THE ACCOUNTS (Continued)

Other information

Total income in the prior year was £405,010 of which restricted totalled £259,642.

Within the 2023/24 income items above the following are material:

Trust Name	Amount	
Family Trust	£175,000	(£150,000 previous year)
The Kenneth & Susan Green Foundation	£25,000	(£20,000 previous year)
The Mill Charitable Trust	£15,000	(£10,000 previous year)
Fairhive	£10,000	(£10,000 previous year)
The True Colours Trust	£10,000	Nil

NOTE 4: DONATED GOODS, FACILITIES AND SERVICES

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

NOTES TO THE ACCOUNTS (Continued)

NOTE 5: EXPENDITURE

Expenditure on raising funds

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking grants	35,371	-	-	35,371	23,424
Advertising, marketing, direct mail and publicity	17,790	-	-	17,790	12,469
Other fundraising	37,976	-	-	37,976	26,389
Total expenditure on raising funds	**91,137**			**91,137**	**62,282**

Expenditure on charitable activities

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds	Prior year £
Grants to Rennie Grove Peace Hospice Care	1,599	258,865	-	260,464	255,000
Grants to patients and families	730	760	-	1,490	840
Grant to Helen & Douglas House	56,000	-	-	56,000	-
Grant to Keech Hospice Care	56,000	-	-	56,000	-
Total expenditure on charitable activities	**114,329**	**259,625**	**-**	**373,954**	**255,840**

Other

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Staff, office costs etc.	36,400	-	-	36,400	13,906
Total other expenditure	**36,400**	**-**	**-**	**36,400**	**13,906**
TOTAL EXPENDITURE	**241,866**	**259,625**	**-**	**501,491**	**332,028**

NOTES TO THE ACCOUNTS (Continued)

NOTE 6.1: FEES FOR EXAMINATION OF THE ACCOUNTS

Note 6.1: Fees for examination of the accounts

	This year £	Last year £
Independent examiner's fees	**1,785**	**1,700**

NOTE 7: PAID EMPLOYEES

7.1 Staff Costs

	This year £	Last year £
Salaries and wages	69,507	47,274
Pension costs (defined contribution pension plan)	3,764	2,982
Employers National Insurance	2,621	-
Total staff costs	**75,892**	**50,256**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7.2 Average head count in the year

		This year Number	Last year Number
The parts of the charity in which the employees work:	Fundraising	3	2
	Other	-	1
	Total	**3**	**3**

NOTE 8: GRANT MAKING

8.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions £	Support payments £	Total £
Rennie Grove Peace Hospice Care	260,464	-	260,464
Helen & Douglas House	56,000	-	56,000
Keech Hospice Care	56,000	-	56,000
Patients and their families	-	1,490	1,490
Equipment	-	-	-
Total	**372,464**	**1,490**	**373,954**

NOTES TO THE ACCOUNTS (Continued)

8.2 Grants made to institutions

The charity has made grants to a particular institution that are material in the context of its grantmaking.

Institution	Purpose	Total amount of grants paid £
Rennie Grove Peace Hospice Care	Funding the children's hospice at home service	**260,464**

NOTE 9: TANGIBLE FIXED ASSETS

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	–	–	–	**3,695**	**3,695**
Additions	–	–	–	-	-
Disposals	–	–	–	–	–
At the end of the year	**-**	**-**	**-**	**3,695**	**3,695**

9.2 Depreciation and impairments

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Basis	SL or RB	SL or RB	SL or RB	SL	SL or RB
Rate				33%	
At beginning of the year	**-**	**-**	**-**	**1,916**	**1,916**
Disposals	-	-	-	-	-
Depreciation	-	-	-	593	593
Impairment	-	-	-	-	-
At end of the year	**-**	**-**	**-**	**2,509**	**2,509**

NOTES TO THE ACCOUNTS (Continued)

9.3 Net book value movement

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Net book value at the beginning of the year	-	-	-	1,779	1,779
Net book value at the end of the year	-	-	-	1,186	1,186

NOTE 10. FIXED ASSETS INVESTMENTS

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	1	1
Carrying (fair) value at end of year	-	-	-	-	1	1

10.1 Analysis of investments above

	Fair value at year end	Cost less impairment
	£	£
Other investments	1	-
Total	1	-

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 11: DEBTORS AND PREPAYMENTS

11.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	8,564	664
Other debtors	-	-
Total	**8,564**	**664**

NOTE 12: CURRENT ASSET INVESTMENTS

12.1 Analysis of current asset investments

	This year £	Last year £
Cash or cash equivalents	85,000	85,000
Other investments	-	-
Total	**85,000**	**85,000**

NOTE 13: CASH AT BANK AND IN HAND

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	121,000	215,000
Cash at bank and on hand	13,690	20,839
Total	**134,690**	**235,839**

NOTE 14: CREDITORS AND ACCRUALS

14.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade creditors	-	-	-	-
Accruals and deferred income	4,863	2,486	-	-
Taxation and social security	2,424	1,023	-	-
Other creditors	14,977	3,198	-	-
Total	**22,264**	**6,707**	**-**	**-**

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 15: CHARITY FUNDS

15.1 Details of material funds held and movements during the CURRENT reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	8,103	265,375	(245,875)	-	-	27,603
Other funds (balancing figure)	R	N/A	1,195	12,555	(13,750)	-	-	-
Total Restricted Funds as per balance sheet		**N/A**	**9,298**	**277,930**	**(259,625)**	**-**	**-**	**27,603**

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

15.2 Details of material funds held and movements during the PREVIOUS reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	4,329	248,042	(244,268)	-	-	8,103
Other funds (balancing figure)	R	N/A	435	11,600	(10,840)	-	-	1,195
Total Restricted Funds as per balance sheet	**R**	**N/A**	**4,764**	**259,642**	**(255,108)**	**-**	**-**	**9,298**

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 16: TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

16.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

16.2 Trustees' expenses

Type of expenses reimbursed	This year £	Last year £
Online meeting charges	-	158
Christmas lunch for staff & volunteer	225	122
Gift to leaving trustee	71	-
Mobile Phone	206	-
Marketing	100	-
Repairs	61	-
TOTAL	**663**	**280**

16.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

pepper

Supporting families & children's hospice care at home

The Pepper Foundation
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THE PEPPER FOUNDATION

England & Wales - Charity number 1056823

Accounts

The Pepper Foundation

Trustees' Report and Financial Statements

for the year ended 31st March 2023



Registered with FUNDRAISING REGULATOR

Charity Number 1056823

Company Number 02797940 (England & Wales)

The Pepper Foundation

Trustees' Report and Financial Statements for the year ended 31st March 2023

Status	The Pepper Foundation is a company limited by guarantee, Number: 02797940. It is also a registered charity: Number: 1056823.
Registered Office & Principal Office	Unit 3, Icknield Way Industrial Park, Icknield Way, Tring, Hertfordshire HP23 4JX
Telephone	Fundraising: 01442 507324 / 01442 507311
Email	ask@pepper.org.uk
Website	pepper.org.uk
Social media	facebook.com/pepperfoundation twitter.com/pepper_org_uk instagram.com/the_pepper_foundation linkedin.com/company/the-pepper-foundation-org
Independent Examiner	Tyler-Waddington, Tyn Fannog, Adfa, Powys , SY16 3DE

Chair of Trustees	Robert Breakwell
Company Secretary	Moira Massingale
Financial Trustee	Philip Jones
Trustees	David John Bevan Robert Breakwell Anthony Philip Chudleigh Kerie-Anne Florence Ivory (resigned 21st September 2023) Patricia Mary Daley (resigned 28th March 2023) Caroline Hawkes (appointed 28th March 2023) Philip Jones Linda Petrons (resigned 7th December 2022) Eric Pillinger (appointed 21st September 2023) Christine Ronaldson (resigned 14th February 2023) Patrick John Stevens (resigned 5th March 2023) Jonathan Tweed (appointed 12th January 2023)
Patrons	Robert Breakwell Trisha Buller Jo Collier Dennis Fairey Linda Horsfall Moira Massingale The Rt Hon Sir Mike Penning MP Rod Rogers Jonathan Tweed
Founders	Robert Breakwell Paul Goode The Rev Dr Chrichton Limbert Judith Limbert
Bankers	Barclays Bank UK Plc Sort code: 20 65 90 Account No.: 00620467

Welcome



Everyone working with The Pepper Foundation (Pepper) cares deeply about the children's hospice at home service that we fund.

The service would be unsustainable without the money raised by Pepper and the modest amount of government funding Rennie Grove Peace Hospice Care (RGPHC) receives directly. Future government funding for hospice care is by no means certain and the level of uncertainty is growing.

So, Pepper has made a long term commitment to ensure that the service is always available for the children and their families who need it. We aim to raise the funds needed each year working with our partner charity, Rennie Grove Peace Hospice Care.

The charity also plays an active part in supporting children and families by organising outings, visits and social occasions were the children receiving care, their siblings, parents and carers can share their experiences.

Mission

Our mission is to raise funds to support families and children's hospice care at home for children with life limiting or life-threatening conditions in Herts and Bucks.

Values

Our work is shaped and guided by our values.

Caring	We are committed to ensuring children with life-limiting or life-threatening conditions and their families are able to live as full lives as possible.
Community-focused	We invest in our local communities, valuing and recognising the contributions of our supporters and volunteers in fulfilling our mission.
Creative	We are innovative and go the extra mile to ensure our fundraising events and activities increase support for the Pepper brand and mission.
Passionate	We are dedicated to supporting RGPHC's children's nursing service and ensuring that life-limited children and families receive the care and support they need.
Trustworthy	We provide good governance and deliver value for money by ensuring openness and transparency in all we do.
Musical	Music plays a big part in our history and our fundraising and we believe that music is a powerful force for good.

Aims

Pepper exists to alleviate the suffering of children with complex health needs or life limiting conditions. We achieve this by providing substantial funding for a children's hospice at home service which is managed by RGPHC.



Thank you!

Our volunteers

Our growing number of volunteers play an essential role in fundraising as well as in the day-to-day running of the charity. Thank you for the hundreds of hours you have given to support the charity.



Our supporters

We want to thank the large number of people and organisations who have supported the charity through donations, grants, fundraising activities and in many other ways throughout the year. Thank you for sharing in our mission.



Our colleagues

We have a small but brilliant team of fundraising staff and professionals whose dedication and hard work enables us to operate with low overheads. We thank them for their energy and commitment.



Now

We are aware that RGPHC receives regular contributions to the costs of the children's hospice at home service through government funding and that the continuation of such funding is uncertain. Pepper aims to provide all the additional funds needed to sustain the service and to set medium term plans in place to do this. Whilst Pepper's historical support levels have significantly exceeded the government contributions, the task of keeping this going would be made much more difficult in the event that government funding were to cease.

Our organisational strategy recognises:

- the uncertainty about government funding and the potential need to provide increased sums in future years; and
- that RGPHC now has an expanded geographical area and there may be a need for an expansion of the children's hospice at home service depending on a detailed review of children's service across the expanded area.

We are actively positioning Pepper to meet these challenges through strengthening our financial reserves and expanding our fundraising capability. Our key objective is to fund the direct costs of the RGPHC children's hospice at home service based on agreed budget projections. We achieved this during the year by making a substantial grant of **£255,000**.

Pepper also supports patients and families in the care of RGPHC service by organising social events. These events are designed to support and engage with families facing similar challenges by bringing them together in a supportive, safe and social environment.

Each year, we aim to run an events programme for patients and families including family visits to open farms, soft play areas and the zoo, curry nights and afternoon teas for mums and dads. During the year, our efforts were restricted once again by the aftermath of the Covid pandemic because of the ongoing health risks to children with life-limiting conditions. However, a family visit to Whipsnade Zoo did take place.

With restrictions easing, we are working on a more ambitious programme of events for the year ahead.



Fundraising Strategy

In early 2022, the trustees put a detailed 3 year fundraising strategy in place from April 2022 to March 2025. The strategy addressed the need to raise additional funds during the three year period of the plan

- to remove the need to draw on financial reserves to meet RGPHC's requirements;
- to respond to a potential requirement for additional funds due to growth in the RGPHC service provision and heightened inflationary pressures;
- to expand our fundraising capability;
- to reduce reliance on the support of major donors.

At the end of the first year of the three year plan, the actions identified to achieve the objectives have all been met.

The implementation of a reconfigurated fundraising team began including

- using volunteers to provide more administrative support to allow fundraisers to focus solely on income generation;
- the planned recruitment of a Head of Fundraising;
- increased investment in raising funds from trusts and foundations;
- the planned recruitment of an additional fundraiser focussing on community fundraising and volunteer management and recruitment; and additional resource in marketing and digital communications.

The financial target and objectives were all achieved and the minimum 3:1 return on investment target in fundraising was exceeded. A new fundraising database was procured providing improved marketing and communication facilities and integrations with social media.

Grants from trusts and foundations continued to make up a high proportion of funds raised whilst we continued to operate a broad-based approach to community fundraising which generated income from companies, personal and corporate donations, legacies, challenge events, community events, schools, clubs, restaurants and pubs.



History

In 1989 the founders organised a highly-successful charitable performance of the Beatles' "Sgt. Pepper's Lonely Hearts Club Band" album. Similar performances followed in subsequent years galvanising community support and making it possible to formalise the annual Pepper Show as a flagship event and build further fundraising support.

The Pepper Foundation was established as a registered charity in 1996 to focus on raising the funds to meet a growing need for an innovative new service: a nurse-led children's hospice at home service working in partnership with the charity that is now Rennie Grove Peace Hospice Care (RGPHC).

Demand for the service increased steadily and The Pepper Foundation has been able to completely or substantially fund the service ever since donating over £5 million since its inception.

Remarkably, an annual rock music concert involving children, amateur musicians, schools, volunteers and stage technicians has taken place every year since 1989 except 2020 due to the pandemic. The 34th show took place in October 2023.





The first Pepper Show in 1989



The first 'Pepper Nurse', 1995

The PEPPER Show


The Pepper Show 2023


The Pepper Show 2023

The importance of Pepper's flagship event remains high as a massive opportunity to engage with musicians, singers, technicians and volunteers of all ages who come together to produce a stunning show which is always appreciated by audiences old and new. Involving over 100 volunteers, we thank the volunteer production team and everyone who takes part.

Music has always been at the heart of the charity's ethos and we plan to weave the musical theme into more strands of our fundraising in the future.

Finances

The total amount raised in the year excluding investment income was **£403,355**. The cost associated with generating this income was **£62,282**. Therefore, our fundraising costs represented just **15.4%** of fundraised income during the year, a return on investment of **6.4%**.



We made grants to **Rennie Grove Peace Hospice Care** totalling:

£255,000

The Children's Hospice at Home Service we fund

Adopting a whole-family approach to help families live the best quality life they can, the children's hospice at home service supports babies and children with life-limiting conditions living in Buckinghamshire and Hertfordshire. With many years of experience, the service is regarded as a lifeline for children and young people up to the age of 19 as well as providing invaluable support for parents, siblings and carers.

The service is provided free of charge.

The service recognises the intensity of caring for a child who has a life-limiting illness while managing all the usual responsibilities of family life and can provide support for children with a wide range of conditions with no requirement for a child to be within the last year of life to receive support.

For many children, care is provided for extended periods, sometimes discharging them following successful treatment or transitioning them to adult services.

There are three key elements to the children's hospice at home service:

Specialist nursing care at home to keep children out of hospital and family life intact

The team of specialist nurses and healthcare assistants make planned and responsive visits to the child's home. They offer respite care as well as specialist advice, and they liaise with other healthcare professionals on a family's behalf. They work with everyone involved in a child's care to ensure any change in the child's condition can be responded to quickly.

Nurses provide flexible, responsive clinical support carefully tailored to the needs of each child, enabling them to live as fulfilling a life as possible, however short their life might be. The nurses also provide essential support and respite for the parents, siblings and carers of our child patients, and understand completely how the whole family is impacted by such a difficult situation.

Children and families approaching the end of life can be offered support on a 24/7 basis.

Respite care, play sessions and social activities for children with life-limiting conditions and their families

The children's team also provides short respite breaks for parents and sessions with play specialists at home or at Grove House. Delivered and hosted by in-house experts, these can help families enjoy precious moments that will be remembered forever.

For example, the play specialist has an extensive collection of toys, games and sensory resources, many of which can be specially adapted to changing abilities, to bring a magical hour of sensory stories, music and light into families' homes. Above all, this enhances children's quality of life, supporting their development, reducing anxiety and boosting the whole family's wellbeing.

Listening and talking therapies for children, young people and their families

The team can offer young patients and their families the valuable chance to talk with trained listeners and specialist counsellors. This service can be available to parents, siblings or grandparents of a child on the caseload and can be accessed in a range of ways.

Impact

In 2022/23 the children's hospice at home team provided:

56 The Specialist Nurses provided compassionate care and support to a total of 56 children with life-limiting and life-threatening conditions, providing them and their families with practical nursing and emotional support.

2,416 telephone calls to provide support, advice and guidance

841 home visits from nurses to provide care or respite support

279 incidences of attendance at the children's group play sessions, which included child patients and their siblings, as well as children of adult patients.

Children's Nursing Team

The service employs a team of nurses and the current establishment of the children's team in 2022-2023 is as follows:

Position	Number of people	Full time equivalent
Nurse/Team leader	1	1.0
Specialist Nurses	3	2.47
Healthcare Assistant	2	1.6
Senior Play Specialist	1	1.0
Play Worker	1	0.4
Total	**8**	**6.47**

FINANCIAL STATEMENTS



FINANCIAL STATEMENTS

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and "Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

This document is designed to meet statutory requirements and also provide the depth of information that is often required by grant making trusts, donors, legators, statutory bodies and anyone who needs information about our performance, achievements and aspirations.

The charity is committed to the aim of providing public benefit in accordance with its objectives. Charity legislation requires demonstration of that public benefit, and the charity achieves this by making grants to fund the children's hospice at home service.

GOVERNANCE

The Pepper Foundation is a registered charity (number 1056823) and a company limited by guarantee and registered in England (number 02797940) and is governed by its Memorandum and Articles of Association.

The company was incorporated on 10th March 1993 and registered as a charity on 16th July 1996. In the event of the company being wound up each of its members is required to contribute an amount not exceeding £1. Members who are appointed by the trustees have demonstrated ongoing and committed support for the charity and its many activities. Membership is reviewed each year.



TRUSTEES

In accordance with the Memorandum and Articles of Association, trustees are elected and appointed at the Annual General Meeting by the charity's members. They serve for a period of three years; one third of the trustees retires by rotation at every Annual General Meeting, and if eligible may stand for re-election.

New trustees are often recruited from the members or volunteers of the charity. Although any member can stand as a trustee, the board is mindful of the onerous responsibilities laid upon it and actively encourages those members with suitable skills to put themselves forward. If necessary, the board may co-opt further trustees during the year, their appointment being confirmed by election at the next Annual General Meeting.

Trustee experience

Trustees are drawn from a variety of relevant professional backgrounds including business and charity management, finance, fundraising, law, communications, marketing, training and human resources. They have been recruited to provide the breadth of experience and mix of skills needed to govern the charity in line with all relevant legislation, regulation and best practice.

Meetings & Communications

The trustees meet at least 8 times a year to develop strategy and monitor progress against agreed strategic objectives and agree an annual business plan and budget. The charity receives regular reports about the activities and performance of the children's hospice at home team, fundraising activities, monthly financial management accounts, and risk (including safeguarding).

Reports about the service Pepper funds are received and reviewed at trustee meetings and representatives from RGPHC including the Chief Executive and Director of Clinical Services also attend trustees' meetings regularly.

The trustees have established sub-committees which meet regularly to review reports in greater depth. These include a fundraising sub-committee, a communications group and a finance committee. Trustee working groups are also convened from time to time to look at areas of immediate interest such as human resources.

In addition, the chairman and other trustees have at least bi-annual meetings with RGPHC to discuss the children's hospice at home team and how it may best support the services for which it provides full or partial funding.

Although we work as partners and have close co-operation with RGPHC, none of our trustees or employees hold appointments within both organisations.

None of our trustees receive remuneration or other benefits from their work with the charity. Any contractual relationships would have to be disclosed to the board.

As a small charity, the trustees are actively involved in the management of the organisation working alongside retained staff.

The trustees have identified risks within the charity, which are potentially in finance and the health and safety of its volunteers and the public attending its events. Through risk assessment these risks are mitigated appropriately.

The bank balances are reviewed at trustees' meetings and we take care not to exceed the financial compensation limit at each institution. We have procedures in place for the handling and accounting of cash donations, sponsorship and ticket monies and control of our credit card machines.

Risk assessments are carried out for all events held by the charity and its trading subsidiary and any points highlighted by the assessment are addressed at the time.

RESERVES POLICY

The reserves policy is intended to cover our essential overhead costs and ensure we have sufficient funds to avoid disruption of care for the children using estimated nursing team costs provided by RGPHC.

At 31st March 2023 the unrestricted fund balance was **£307,278** which satisfies our reserves requirement. Given the increasing cost of the nursing service and our present levels of fundraising, the trustees' current commitment to RGPHC is to restrict distribution of our funds solely to the children's hospice at home service.

The trustees believe that it is prudent to hold reserves to cover periods when fundraising is challenging as was particularly the case during the Covid-19 pandemic. In the opinion of the trustees, the charity's assets are sufficient to meet its funding obligations.

INVESTMENT POLICY

The trustees have the power to invest in such assets as they see fit. Currently funds are protected as far as possible by limiting investment in each individual institution to the maximum protection offered by the Financial Services Compensation Scheme. Committed grants are handed over as soon as possible.

CONNECTED CHARITIES

For the purpose of the Charities Act 2011 the charity is not connected in any way with any other charity.



STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

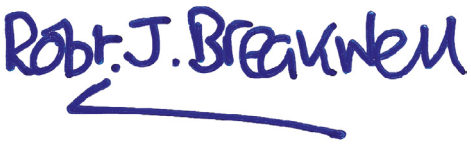
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

The Directors confirm to the best of their knowledge and belief that these financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

DECLARATION

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



Robert Breakwell

Chairman of Trustees

16th November 2023

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of:	The Pepper Foundation
On accounts for the year ended:	31st March 2023
Charity Number:	1056823
Company Number:	02797940
Set out on pages:	20 to 34

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



23rd November 2023

Name: **Eliot Tyler-Waddington**

Relevant professional qualification(s) or body: **A.C.A**

The Institute of Chartered Accountants in England and Wales

Address: Tyn Fannog, Adfa, Newtown, Powys, SY16 3DE

STATEMENT OF FINANCIAL ACTIVITIES

(including summary income and expenditure account)

	Note	Unrestricted funds	Restricted income funds	Endownment funds	Total funds	Prior year funds
		£	£	£	£	£
Income	3					
Income and endowments from:						
Donations and legacies		143,755	259,600	-	403,355	314,980
Charitable activities		-	-	-	-	-
Other trading activities		-	-	-	-	-
Investments		1,613	42	-	1,655	945
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		**145,368**	**259,642**	**-**	**405,010**	**315,925**
Expenditure	5					
Expenditure on:						
Raising funds		62,282	-	-	62,282	60,749
Charitable activities		732	255,108	-	255,840	252,106
Other		13,906	-	-	13,906	18,101
Total		**76,920**	**255,108**	**-**	**332,028**	**330,956**
Net income/(expenditure) before tax for the reporting period		68,448	4,534	-	72,982	(15,031)
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		68,448	4,534	-	72,982	(15,031)
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		68,448	4,534	-	72,982	(15,031)
Extraordinary items		-	-	-	-	
Transfers between funds		-	-	-	-	-
Other recognised gains/(losses):		-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		**68,448**	**4,534**	**-**	**72,982**	**(15,031)**
Reconciliation of funds:						
Total funds brought forward		238,830	4,764	-	243,594	258,625
Total funds carried forward		**307,278**	**9,298**	**-**	**316,576**	**243,594**

The numbered notes attached to these accounts form part of the financial statements.

BALANCE SHEET

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets	9	1,779	-	-	1,779	947
Heritage assets		-	-	-	-	-
Investments	10	1	-	-	1	1
Total fixed assets		**1,780**	**-**	**-**	**1,780**	**948**
Current assets						
Stocks		-	-	-	-	-
Debtors	11	664	-	-	664	16,933
Investments	12	85,000	-	-	85,000	-
Cash at bank and in hand	13	226,541	9,298	-	235,839	227,413
Total current assets		**312,205**	**9,298**	**-**	**321,503**	**244,346**
Creditors: amounts falling due within one year	14	6,707	-	-	6,707	1,700
Net current assets/(liabilities)		**305,498**	**9,298**	**-**	**314,796**	**242,646**
Total assets less current liabilities		**307,278**	**9,298**	**-**	**316,576**	**243,594**
						-
Funds of the Charity						
Restricted income funds	15	-	9,298	-	9,298	4,764
Unrestricted funds		307,278	-	-	307,278	238,830
Revaluation reserve		-	-	-	-	-
Fair value reserve		-	-	-	-	-
Total funds		**307,278**	**9,298**	**-**	**316,576**	**243,594**

The numbered notes attached to these accounts form part of the financial statements.

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 16th November 2023 and signed on their behalf by

Robt.J.Breakwell

Robert Breakwell, Chair of Trustees **16th November 2023**

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of recommended Practice: Accounting and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees consider that there are no material uncertainties related to events or conditions that cast doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

NOTE 2: ACCOUNTING POLICIES

2.1 Income

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received no government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

NOTES TO THE ACCOUNTS (Continued)

2.1 Income (continued)

Donated goods

Donated goods are usually given to the charity's trading subsidiary, Pepper Events Limited, for use as prizes in raffles and auctions and are not accounted for in these accounts. Toys donated for the children are looked after by the Pepper nurses and handed over on receipt.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Because of the level of the charity's income, support costs have not been allocated between governance and other support.

Grants with performance conditions

The charity does not give grants with performance conditions.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost.

NOTES TO THE ACCOUNTS (Continued)

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets.

The charity does not have any intangible fixed assets.

Heritage assets

The charity does not hold any heritage assets.

Investments

The charity does not hold fixed asset investments in quoted shares, traded bonds and similar investments. Its only fixed asset investment is in its wholly owned trading subsidiary, Pepper Events Limited, a company incorporated in the UK with an issued share capital of £1.

Stocks and work in progress

There are no stocks held for sale as part of non-charitable trade.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments in cash with a maturity date of less than one year. These are held for investment purposes rather than to meet short-term cash commitments as they fall due.

NOTES TO THE ACCOUNTS (Continued)

NOTE 3: INCOME

Donations and legacies:

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Donations and gifts	71,232		-	71,232	79,273
Gift Aid	4,279	-	-	4,279	8,595
Legacies	36,675	-	-	36,675	-
General grants provided by government/ other charities	10,000	259,600	-	269,600	210,960
Membership subscriptions and sponsorships which are in substance donations	7,539	-	-	7,539	7,941
Other - Donation from Pepper Events Ltd	14,030	-	-	14,030	8,211
Total	**143,755**	**259,600**	**-**	**403,355**	**314,980**

Charitable activities

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Total	**-**	**-**	**-**	**-**	**-**

Other trading activities

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Fundraising	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Income from investments

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Interest income	1,613	42	-	1,655	945
Total	**1,613**	**42**	**-**	**1,655**	**945**
TOTAL INCOME	**145,368**	**259,642**	**-**	**405,010**	**315,925**

Other information

Total income in the prior year was £315,925 of which restricted totalled £192,197.

Within the 2022/23 income items above the following are material:

Trust Name	Amount	
Family Trust	£150,000	(£100,000 previous year)
The Kenneth & Susan Green Foundation	£20,000	(£20,000 previous year)
Fairhive	£10,000	
The Mill Charitable Trust	£10,000	(£10,000 previous year)
National Lottery Awards for All	£10,000	

NOTE 4: DONATED GOODS, FACILITIES AND SERVICES

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 5: EXPENDITURE

Expenditure on raising funds

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking grants	23,424	-	-	23,424	18,305
Advertising, marketing, direct mail and publicity	12,469	-	-	12,469	8,860
Other fundraising	26,389	-	-	26,389	33,584
Total expenditure on raising funds	**62,282**			**62,282**	**60,749**

Expenditure on charitable activities

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds	Prior year £
Grants to Rennie Grove	732	254,268	-	255,000	252,106
Grant to trading subsidiary	-	-	-	-	-
Grants to others	-	840	-	840	-
Support costs	-	-	-	-	-
Total expenditure on charitable activities	**732**	**255,108**	**-**	**255,840**	**252,106**

Other

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Staff, office costs etc.	13,906	-	-	13,906	18,101
Total other expenditure	**13,906**	**-**	**-**	**13,906**	**18,101**
TOTAL EXPENDITURE	**76,920**	**254,268**	**-**	**332,028**	**330,956**

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 6.1: FEES FOR EXAMINATION OF THE ACCOUNTS

	This year £	Last year £
Independent examiner's fees	**1,700**	**1,700**

NOTE 7: PAID EMPLOYEES

7.1 Staff Costs

	This year £	Last year £
Salaries and wages	47,274	50,092
Pension costs (defined contribution pension plan)	2,982	3,062
Total staff costs	**50,256**	**53,154**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7.2 Average head count in the year

		This year Number	Last year Number
The parts of the charity in which the employees work:	Fundraising	2	2
	Charitable Activities	-	-
	Governance	-	-
	Other	1	1
	Total	**3**	**3**

NOTE 8: GRANT MAKING

8.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions £	Support payments £	Total £
Rennie Grove Peace Hospice Care	255,000	-	255,000
Patients and their families	-	640	640
Equipment	-	200	200
Total	**255,000**	**840**	**255,840**

NOTES TO THE ACCOUNTS (CONTINUED)

8.2 Grants made to institutions

The charity has made grants to a particular institution that are material in the context of its grantmaking.

Institution	Purpose	Total amount of grants paid £
Rennie Grove Peace Hospice Care	Funding the children's hospice at home service	**255,000**

NOTE 9: TANGIBLE FIXED ASSETS

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	–	–	–	**1,973**	**1,973**
Additions	–	–	–	1,722	1,722
Revaluations	–	–	–	–	–
Disposals	–	–	–	–	–
At the end of the year	**-**	**-**	**-**	**3,695**	**3,695**

9.2 Depreciation and impairments

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Basis	SL or RB	SL or RB	SL or RB	SL	SL or RB
Rate				33%	
At beginning of the year	**-**	**-**	**-**	**1,026**	**1,026**
Disposals	-	-	-	-	-
Depreciation	-	-	-	890	890
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	**-**	**-**	**-**	**1,916**	**1,916**

NOTES TO THE ACCOUNTS (CONTINUED)

9.3 Net book value movement

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Net book value at the beginning of the year	-	-	-	947	947
Net book value at the end of the year	-	-	-	1,779	1,779

NOTE 10. FIXED ASSETS INVESTMENTS

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	1	1
Add: additions to investments during period	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	1	1

10.1 Analysis of investments above

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	1	-
Total	1	-

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 11: DEBTORS AND PREPAYMENTS

11.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	664	820
Pepper Events Limited	-	1,038
Other debtors	-	15,075
Total	**664**	**16,933**

NOTE 12: CURRENT ASSET INVESTMENTS

12.1 Analysis of current asset investments

	This year £	Last year £
Cash or cash equivalents	85,000	-
Other investments	-	-
Total	**85,000**	**-**

NOTE 13: CASH AT BANK AND IN HAND

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	215,000	210,510
Cash at bank and on hand	20,839	16,903
Total	**235,839**	**227,413**

NOTE 14: CREDITORS AND ACCRUALS

14.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Trade creditors	-	-	-	-
Accruals and deferred income	2,486	1,700	-	-
Taxation and social security	1,023	-	-	-
Other creditors	3,198	-	-	-
Total	**6,707**	**1,700**	**-**	**-**

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 15: CHARITY FUNDS

15.1 Details of material funds held and movements during the CURRENT reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	4,329	248,042	(244,268)	-	-	8,103
Other funds (balancing figure)	R	N/A	435	11,600	(10,840)	-	-	1,195
Total Restricted Funds as per balance sheet		**N/A**	**4,764**	**259,642**	**(255,108)**	**732**	**-**	**9,298**

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

15.2 Details of material funds held and movements during the PREVIOUS reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	25,514	192,197	(232,207)	18,825	-	4,329
Other funds (balancing figure)	R	N/A	2,630	-	(2,195)	-	-	435
Total Restricted Funds as per balance sheet	**R**	**N/A**	**28,144**	**192,197**	**(234,402)**	**18,825**	**-**	**4,764**

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 16: TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

16.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

16.2 Trustees' expenses

Type of expenses reimbursed	This year £	Last year £
Travel	-	-
Subsistence	-	-
Other (please specify):	-	-
Online meeting charges	158	201
Christmas lunch for staff & volunteer	122	580
Gift to leaving trustee	-	-
TOTAL	**280**	**781**

16.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Supporting families & children's hospice care at home

The Pepper Foundation
Unit 3, Icknield Way Industrial Park,
Icknield Way,
Tring,
Hertfordshire,
HP23 4JX

01442 507324 / 01442 507311 (Fundraising)

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THE PEPPER FOUNDATION

England & Wales - Charity number 1056823

Accounts

pepper

Supporting families & children's hospice care at home

The Pepper Foundation

Trustees' Report and Financial Statements for the year ended 31st March 2022



Registered with FUNDRAISING REGULATOR

Company number 02797940 (England & Wales)

Charity Number 1056823

The Pepper Foundation

Trustees' Report and Financial Statements
for the year ended 31st March 2022

Status	The Pepper Foundation is a company limited by guarantee, Number: 02797940. It is also a registered charity: Number: 1056823.
Registered Office	Fairlight Meadway Berkhamsted Hertfordshire HP4 2PN
Principal Office	Unit 3 Icknield Way Business Park Tring Hertfordshire HP23 4JX
Telephone	Fundraising: 01442 507324 Administration & Support: 01442 507311
Email	info@pepper.org.uk
Website	pepper.org.uk
Social media	facebook.com/pepperfoundation twitter.com/pepper_org_uk instagram.com/the_pepper_foundation/ linkedin.com/company/the-pepper-foundation-org
Independent Examiner	Tyler-Waddington Tyn Fannog Adfa Powys SY16 3DE

Chair of Trustees	Patricia Daley
Company Secretary	Moira Massingale
Financial Trustee	Philip Jones
Trustees	Patricia Daley Patrick Stevens Kerie-Anne Ivory David Bevan Anthony Chudleigh Christine Ronaldson Robert Breakwell Philip Jones Linda Petrons (Appointed 13th January 2022)
Patrons	Robert Breakwell Trisha Buller Jo Collier Dennis Fairey Debbie Gibb Linda Horsfall Moira Massingale The Rt Hon Sir Mike Penning MP Rod Rogers Jonathan Tweed

Welcome

The Directors, who are the board of Charity Trustees for the purposes of the Charities Act 2011, are pleased to present their annual report and financial statements for the year ended 31st March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and "Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

This document is designed to meet statutory requirements and also provide the depth of information that is often required by grant making trusts, donors, legators, statutory bodies and anyone who needs information about our performance, achievements and aspirations.



THANK YOU



The Trustees wish to thank the large number of people who have supported the charity through donations, grants, fundraising activities and in many other ways throughout the year. In common with many charities this year has continued to be challenging as we come out of the Covid pandemic and life slowly gets back to some form of normality.

During the year the pandemic continued to impact our fundraising capacity with many events cancelled or curtailed due to social distancing and other restrictions which made event organisers cautious of organising events and supporters making last minute decisions on attending. However Pepper was able to stage the 2021 Pepper Show in October albeit that we had to reduce the audience numbers on the 'gig' nights which had an impact on the funds raised. The year turned out to be a good year financially with many of our Corporate supporters and Trust Fund supporters continuing to support our work with generous donations.

Our many volunteers play an essential role in fundraising as well as in the day-to-day running of the charity. The Trustees wish to record their thanks for the commitment demonstrated by volunteers to support the charity.

The Pepper Foundation operates on low overheads with its three part-time retained fundraising staff making up most of these costs. The Trustees wish to acknowledge the hard work of our retained staff members and thank them for their energy and commitment.

PUBLIC BENEFIT

The charity is committed to the aim of providing public benefit in accordance with its ethos and objectives. Charity legislation requires demonstration of that public benefit, and the charity achieves this by making grants to fund the children's hospice at home service.

THE PEPPER ETHOS

The Pepper Foundation exists to alleviate the suffering of children with complex health needs or life limiting conditions. We achieve this by providing substantial funding for a children's hospice at home service which is managed by Rennie Grove Hospice Care.

The Pepper Foundation identified the need for this service over 25 years ago when it provided funding for the first Pepper nurse based with the Iain Rennie Hospice at Home (now Rennie Grove Hospice Care). Demand for the service has increased and The Pepper Foundation has been able to completely or substantially fund the service ever since.

Key Objectives

Our key objective is to fund the direct costs of the Rennie Grove children's hospice at home service based on agreed budget projections.

We achieved this during the year by making a substantial grant of

£252,106

to Rennie Grove Hospice Care.

(A £250,000 grant was donated in advance for 2021/22 during the previous financial year.)

The Pepper Foundation also supports patients and families in the care of the nurses by organising social events. These events are designed to support families facing similar challenges by bringing them together in a supportive, safe and social environment. Whilst we had a series of events planned for the year, Covid 19 and the restrictions meant that we had to cancel all events. We did manage to organise and deliver Christmas presents to all the children and their siblings.

The total amount raised in the year excluding investment income was **£314,980**. The cost associated with generating this income was £60,749. Therefore, our fundraising costs represented 19.29% of funds raised income during the year.



The Children's Hospice at Home Service

The specialist children's hospice at home service is operated by Rennie Grove Hospice Care with funding from The Pepper Foundation. The service supports babies and children with life-limiting conditions living in Buckinghamshire and Hertfordshire. It is regarded as a lifeline for children and young people up to the age of 19 as well as parents, siblings and carers.

The nurses provide flexible, responsive clinical support carefully tailored to the needs of each child, enabling them to live as fulfilling a life as possible, however short their life might be. The nurses also provide essential support and respite for the parents, siblings and carers of our child patients, and understand completely how the whole family is impacted.

In 2021/22 the specialist children's hospice at home service which we fund cared for 68 children with life-limiting conditions, providing them and their families with practical nursing and emotional support.

The children's hospice at home nurses provided vital clinical care for children at any time of the day or night. In 2021/22 the specialist team provided 3,051 hours of direct clinical care, respite and play sessions for children, carrying out 855 face-to-face vsiits to the family home and making 2,745 telephone calls to provide direct support.



The children's service employs a team of nurses and it comprised during 2021-22:

Position	Number of people	Full time equivalent
Nurse/Team leader	1	1.0
Specialist Nurses	3	2.47
Healthcare Assistant	2	1.6
Senior Play Specialist	1	1.0
Play Worker	1	0.4
Total	**8**	**6.47**

The service is available free of charge to members of the public living within the Chilterns area of Hertfordshire and Buckinghamshire who meet the referral criteria.

The referral criteria for potential patients are as follows. The service is available to children and young people (up to 19 years) with a life-limiting or life-threatening condition where:

- curative treatment may fail
- premature death is anticipated but intensive treatment may prolong life
- there are no curative treatment options
- severe neurological disability leading to susceptibility to health complications and the likelihood of premature death

As well as nursing care for the children, the team offers practical advice for parents and emotional support for siblings and other family members. By giving children and their families the choice to be cared for at home, amongst the people and things they love, we can ensure their lives are as happy and comfortable as possible, however short that life may be.

The children's hospice at home service is provided at no cost to patients or their families. Additionally, the Pepper Foundation may make grants to help meet specific care needs.



FUNDRAISING

To maximise resources for the children's hospice at home service, our strategy is to raise funds from a variety of income streams, making the most of the resources and opportunities available. We employ a part-time Community Engagement and Corporate Lead and retain a part-time Trusts Fundraiser. In addition, the charity outsources marketing, communications and social media expertise.



As in previous years, fundraising was spread across the following main areas:

We continued to obtain financial support from charitable trusts and family foundations specifically those who help children and young people. We are grateful for their continued support and kind generosity.

We are deeply grateful to our supporters who have left a legacy in their Will to The Pepper Foundation. Their generous support and help ensure that every family in Buckinghamshire and Hertfordshire has access to children's hospice at home care, should they need it.

We received support from organisations and groups such as local businesses. We managed to engage a number of medium size corporate businesses with whom we had a prior relationship and they kindly continued to support our fundraising throughout the year. This support was particularly valued this year as many of our fundraising events were cancelled or curtailed due to the Covid 19 restrictions.

We maintain regular communication with friends and supporters aimed at keeping as many people as possible in touch with the work of the charity and the care provided by the nurses, thereby continuing to raise income from donations.

We give practical support and advice to individuals and groups planning a sponsored activity to raise money for us.

Our fundraising committee in conjunction with our trading subsidiary, Pepper Events Limited, organises events to both raise the profile of the charity and raise funds, including our flagship event, the annual Pepper Show which was moved from the summer to October in 2021.

Our volunteers assist other individuals, clubs and corporate supporters who are putting on events to raise funds from which Pepper is a major beneficiary.

People









VOLUNTEERS

With just three part-time retained staff members, volunteers are essential to the success of the charity. We are fortunate to have committed, loyal, enthusiastic and often long-serving volunteers who are involved in every area of the charity's activities.

In particular, the charity's annual Pepper Show involves over 100 talented singers, musicians, technical crew and a support team. The cast includes both adults and children, all of them volunteers. Not only does the Pepper Show raise a significant amount of money for the charity but it also has had a very positive effect on raising awareness about the children's hospice at home service.

The Show team strives to work to professional performance standards and this has led to dozens of young volunteers going on to make a career in the performing arts and technical professions over the years.

We have several groups of volunteer supporters who get involved with year-round fundraising activities and our Friends of Pepper and Ambassadors ensure that the charity is highly visible in the local area.

The day-to-day management of the charity requires the volunteer board of Trustees to work closely and continually together throughout the year to ensure that the charity achieves its objectives.

Governance, Management & Risk

GOVERNANCE

The Pepper Foundation is a registered charity (number 1056823) and a company limited by guarantee and registered in England (number 02797940) and is governed by its Memorandum and Articles of Association.

The company was incorporated on 10th March 1993 and registered as a charity on 16th July 1996. In the event of the company being wound up each of its members is required to contribute an amount not exceeding £1. Members who are appointed by the Trustees have demonstrated ongoing and committed support for the charity and its many activities. Membership is reviewed each year.

TRUSTEES

In accordance with the Memorandum and Articles of Association, Trustees are elected and appointed at the Annual General Meeting by the charity's members. They serve for a period of three years; one third of the Trustees retires by rotation at every Annual General Meeting, and if eligible may stand for re-election.

New Trustees are often recruited from the members or volunteers of the charity. Although any member can stand as a trustee, the board is mindful of the onerous responsibilities laid upon it and actively encourages those members with suitable skills to put themselves forward. If necessary, the board may co-opt further Trustees during the year, their appointment being confirmed by election at the next Annual General Meeting.

Trustees are drawn from a variety of relevant professional backgrounds including business and charity management, finance, fundraising, law, communications, marketing, training and human resources. They have been recruited to provide the breadth of experience and mix of skills needed to govern the charity in line with all relevant legislation, regulation and best practice.

Although we have close co-operation with Rennie Grove none of our Trustees or employees hold appointments within both organisations.

None of our Trustees receive remuneration or other benefits from their work with the charity. Any contractual relationships would have to be disclosed to the board.





TRUSTEE INDUCTION AND TRAINING

Generally, new Trustees are aware of the work of the charity when they are appointed but they are given the opportunity to familiarise themselves by attending meetings and being provided with information before accepting the position. Once appointed they receive ongoing mentoring by the Chair and appointed Trustees.

With the board's approval, all Trustees are able to attend training courses or conferences relevant to their skills and responsibilities within the charity.

The Chair and other Trustees meet on an ad hoc basis with the Rennie Grove Chief Executive and Director of Fundraising to gain insight into planned developments in the nursing service and how Pepper may best support the service.

RISK MANAGEMENT

The Trustees have identified risks within the charity, which are potentially in finance and the health and safety of its volunteers and the public attending its events. Through risk assessment these risks are mitigated appropriately.

The bank balances are reviewed monthly by the Financial Trustee and we take care not to exceed the financial compensation limit at each institution. We have procedures in place for the handling and accounting of cash donations, sponsorship and ticket monies and control of our credit card machines.

Risk assessments are carried out for all events held by the charity and its trading subsidiary and any points highlighted by the assessment are addressed at the time.

MANAGEMENT

The Trustees meet 10 times a year to develop strategy and monitor progress against agreed strategic objectives and an annual business plan and budget. The charity receives regular reports about the activities and performance of the children's hospice at home team, fundraising activities, monthly financial management accounts, and risk management. One of the Trustees leads on risk management and maintains the Risk Register which is reviewed at Trustee Board meetings. Safeguarding is reviewed at each Trustee Board and all Trustees and key staff have been vetted in accordance with Data Barring Service (DBS) requirements.

The Trustees have established sub-committees which meet regularly to review reports in greater depth. These committees include finance, fundraising and communications groups. In addition, the chairman and other Trustees have regular meetings with Rennie Grove Hospice Care to discuss the children's hospice at home team and how it may best support the services for which it provides funding.

The Company Secretary, part-time Operations Support & Events Co-ordinator, part-time Community Engagement and Corporate Lead attend the board meetings but have no voting rights. Reports presented at the Trustees' meetings include nursing, finance, fundraising, trust fundraising and the risk register. All strategic and financial decisions are channelled through this meeting, which is organised through a set agenda.

To meet its primary objective, the charity retains 2 part-time fundraisers, a Community Engagement and Corporate Lead and a Trusts Fundraiser. Along with the Operations Support & Event Co-ordinator who organises some fundraising events and the outsourced digital communications support they are responsible for delivering the income budget. The charity is registered with the Fundraising Regulator.

Our Operations, Support & Events Coordinator is responsible for organising social and support events for patients and their families. In addition the role covers marketing, communications, working with fundraisers and Trustees, organising fundraising events as well as the day-to-day administration of the charity.

As a small charity, the Trustees are actively involved in the management of the organisation working alongside retained staff.

Policies



RESERVES POLICY

The reserves policy is kept under review and although it requires a minimum reserve level of 6 months net costs of the children's hospice at home service, we maintain a dialogue with Rennie Grove concerning the likely level of future grants to ensure continuity for the patients being nursed.

At 31st March 2022 the total combined restricted and unrestricted fund balances was £243,594 which satisfies our reserves requirement. Given the increasing cost of the nursing service and our present levels of fundraising, the Trustees' current commitment to Rennie Grove Hospice Care is to restrict distribution of our funds solely to the children's hospice at home service.

The Trustees believe that it is prudent to hold reserves to cover periods when fundraising is particularly challenging and this has been relevant because of the Covid-19 pandemic and its ongoing impact on our fundraising capability.

In the opinion of the Trustees, the charity's assets are sufficient to meet its obligations.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit. Currently the charity retains any surplus liquid funds in short term deposits that can be readily accessed. This policy is kept under review. Funds are protected as far as possible by limiting investment in each individual institution to the maximum protection offered by the Financial Services Compensation Scheme.

CONNECTED CHARITIES

For the purpose of the Charities Act 2011 the charity is not connected in any way with any other charity.

STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS

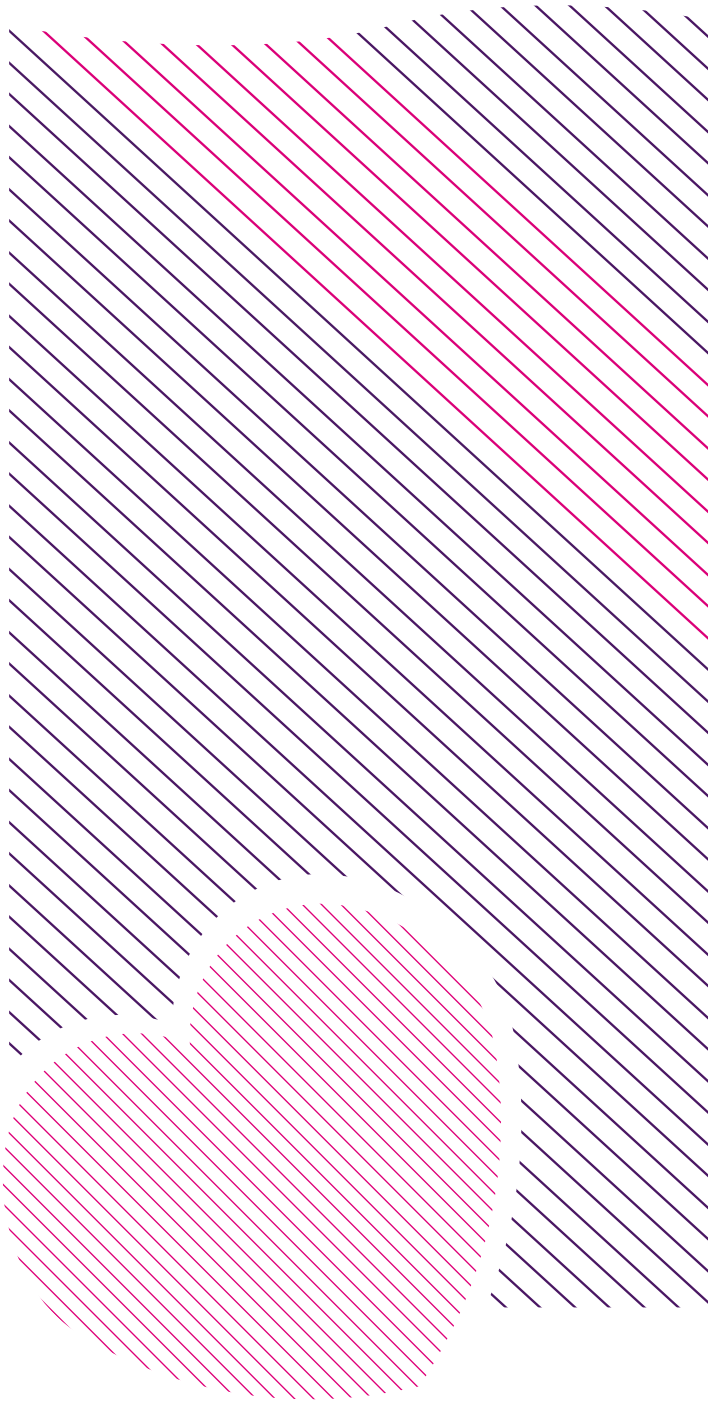
The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

The Directors confirm to the best of their knowledge and belief that these financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).



THE FUTURE AND COVID-19

The children's hospice at home team has continued to support the families they care for throughout the pandemic. With many of the children extremely vulnerable to infection, visits have had to be kept to a minimum, but online and telephone support have proved invaluable and families tell us that they feel well supported.

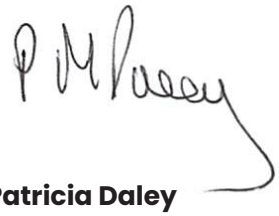
The global pandemic has had a dramatic effect on our ability to fundraise and it significantly curtailed our ability to organise and deliver events during the year. Accordingly, we have moved our focus away from events towards donations, corporate support and appeals on social media. We have seen significant success in these areas and are confident that our commitment to funding the children's hospice at home service is strong and will continue.

The future of fundraising moving forward remains uncertain. The economic challenges and rising cost of living means that our supporters are less likely to have disposable income for charitable donations. However, our renewed concentration on corporate and business donors gives us some confidence that we can continue to raise sufficient funds to ensure that every family in Buckinghamshire and Hertfordshire has access to children's hospice at home care, should they need it.

DECLARATION

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



Patricia Daley **23 December 2022**

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees of: The Pepper Foundation

On accounts for the year ended: 31st March 2022

Charity Number: 1056823

Company Number: 02797940

Set out on pages: 16 to 31

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's Trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



24 December 2022

Name: Eliot Tyler-Waddington

Relevant professional qualification(s) or body: A.C.A

The Institute of Chartered Accountants in England and Wales

Address: Tyn Fannog, Adfa, Newtown, Powys, SY16 3DE

The Pepper Foundation (Reg. No.: 02797940) for the year ended 31st March 2022

STATEMENT OF FINANCIAL ACTIVITIES

(including summary income and expenditure account)

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income	3					
Income and endowments from:						
Donations and legacies		122,845	192,135	-	314,980	425,551
Charitable activities		-	-	-	-	-
Other trading activities		-	-	-	-	-
Investments		883	62	-	945	1,416
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		**123,728**	**192,197**	**-**	**315,925**	**426,967**
Expenditure	5					
Expenditure on:						
Raising funds		60,749	-	-	60,749	42,244
Charitable activities		17,704	234,402	-	252,106	542,565
Separate material expense item		-	-	-	-	-
Other		18,101	-	-	18,101	18,680
Total		**96,554**	**234,402**	**-**	**330,956**	**603,489**
Net income/(expenditure) before tax for the reporting period		27,174	-42205	-	-15,031	-176,522
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		27,174	-42,205	-	-15,031	-176,522
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		27,174	-42,205	-	-15,031	-176,522
Extraordinary items		-	-	-	-	
Transfers between funds		-18,825	18825	-	-	-
Other recognised gains/(losses):		-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		**8,349**	**-23380**	**-**	**-15,031**	**-176,522**
Reconciliation of funds:						
Total funds brought forward		230,481	28,144	-	258,625	435,147
Total funds carried forward		**238,830**	**4,764**	**-**	**243,594**	**258,625**

The numbered notes attached to these accounts form part of the financial statements.

The Pepper Foundation (Reg. No.: 02797940) for the year ended 31st March 2022

BALANCE SHEET

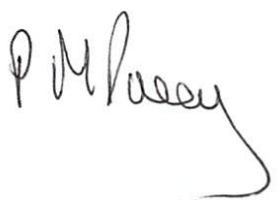
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets	9	947	-	-	947	722
Heritage assets		-	-	-	-	-
Investments	10	1	-	-	1	1
Total fixed assets		**948**	**-**	**-**	**948**	**723**
Current assets						
Stocks		-	-	-	-	-
Debtors	11	12,665	4,268	-	16,933	6,730
Investments		-	-	-	-	-
Cash at bank and in hand	12	226,917	496	-	227,413	253,942
Total current assets		**239,582**	**4,764**	**-**	**244,346**	**260,672**
Creditors: amounts falling due within one year	13	1,700	-	-	1,700	2,770
Net current assets/(liabilities)		**237,882**	**4,764**	**-**	**242,646**	**257,902**
Total assets less current liabilities		**238,830**	**4,764**	**-**	**243,594**	**258,625**
						-
Funds of the Charity						
Restricted income funds	14	-	4,764	-	4,764	28,144
Unrestricted funds		238,830	-	-	238,830	230,481
Revaluation reserve		-	-	-	-	-
Fair value reserve		-	-	-	-	-
Total funds		**238,830**	**4,764**	**-**	**243,594**	**258,625**

The numbered notes attached to these accounts form part of the financial statements.

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 23 December 2022 and signed on their behalf by



Patricia M Daley, Chair of Trustees **23 December 2022**

The Pepper Foundation (Reg. No.: 02797940) for the year ended 31st March 2022

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and republic of Ireland (FRS102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Trustees consider that there are no material uncertainties related to events or conditions that cast doubt on the charity's ability to continue as a going concern. Our assets are sufficient to cover the anticipated contribution to the nursing service and our overheads.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

NOTE 2: ACCOUNTING POLICIES

2.1 Income

Recognition of income

Income is recognised in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received no government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

NOTES TO THE ACCOUNTS (CONTINUED)

2.1 Income (continued)

Donated goods

Donated goods are usually given to the charity's trading subsidiary, Pepper Events Limited, for use as prizes in raffles and auctions and are not accounted for in these accounts. Toys donated for the children are looked after by the Pepper nurses and handed over on receipt.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Because of the level of the charity's income, support costs have not been allocated between governance and other support.

Grants with performance conditions

The charity does not give grants with performance conditions.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost.

NOTES TO THE ACCOUNTS (CONTINUED)

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets.

The charity does not have any intangible fixed assets.

Heritage assets

The charity does not hold any heritage assets.

Investments

The charity does not hold fixed asset investments in quoted shares, traded bonds and similar investments. Its only fixed asset investment is in its wholly owned trading subsidiary, Pepper Events Limited, a company incorporated in the UK with an issued share capital of £1.

Stocks and work in progress

There are no stocks held for sale as part of non-charitable trade.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments in cash with a maturity date of less than one year. These are held for investment purposes rather than to meet short-term cash commitments as they fall due.

NOTES TO THE ACCOUNTS (CONTINUED)

Note 3: Income

Donations and legacies:

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Donations and gifts	79,273		-	79,273	79,974
Gift Aid	8,595	-	-	8,595	7,477
Legacies		-	-		66,000
General grants provided by government/ other charities	18,825	192,135	-	210,960	263,950
Membership subscriptions and sponsorships which are in substance donations	7,941	-	-	7,941	8,150
Other - Donation from Pepper Events Ltd	8,211	-	-	8,211	-
Total	**122,845**	**192,135**	**-**	**314,980**	**425,551**

Charitable activities

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Total	**-**	**-**	**-**	**-**	**-**

Other trading activities

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Fundraising	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Income from investments

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Interest income	883	62	-	945	1,416
Total	**883**	**62**	**-**	**945**	**1,416**
TOTAL INCOME	**123,728**	**192,197**	**-**	**315,925**	**426,967**

NOTES TO THE ACCOUNTS (CONTINUED)

OTHER INFORMATION

Total income in the prior year was £426,967 of which restricted totalled £338,786.

Within the 2021/22 income items above the following are material:

Trust Name	Amount	
Family trust	£100,000	(£100,000 previous year)
Annette Duvollet Charitable Trust	£30,000	
Kenneth & Susan Green Foundation	£20,000	(£20,000 previous year)
Private donation, in memorium	£17,600	
The Mill Charitable Trust	£10,000	(£10,000 previous year)

NOTE 4: DONATED GOODS, FACILITIES AND SERVICES

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

NOTES TO THE ACCOUNTS (CONTINUED)

Note 5: Expenditure

Expenditure on raising funds

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking grants	18,305	-	-	18,305	10,500
Advertising, marketing, direct mail and publicity	8,860	-	-	8,860	5,126
Other fundraising	33,584	-	-	33,584	26,618
Total expenditure on raising funds	**60,749**			**60,749**	**42,244**

Expenditure on charitable activities

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds	Prior year £
Grants to Rennie Grove	17,704	234,402	-	252,106	542,000
Grant to trading subsidiary	-	-	-	-	-
Grants to individuals	-				565
Support costs	-	-	-	-	
Total expenditure on charitable activities	**17,704**	**234,402**	**-**	**252,106**	**542,565**

Other

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Staff, office costs etc.	18,101	-	-	18,101	18,680
Total other expenditure	**18,101**	**-**	**-**	**18,101**	**18,680**
TOTAL EXPENDITURE	**96,554**	**234,402**	**-**	**330,956**	**603,489**

NOTES TO THE ACCOUNTS (CONTINUED)

Note 6.1: Fees for examination of the accounts

	This year £	Last year £
Independent examiner's fees	**1,700**	**1,600**

Note 7: Paid employees

7.1 Staff Costs

	This year £	Last year £
Salaries and wages	50,092	34,764
Pension costs (defined contribution pension plan)	3,062	1,723
Total staff costs	**53,154**	**36,487**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7.2 Average head count in the year

		This year Number	Last year Number
The parts of the charity in which the employees work:	Fundraising	2	1
	Charitable Activities	-	-
	Governance	-	-
	Other	1	1
	Total	**3**	**2**

Note 8: Grant making

8.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions £	Support costs £	Total £
Rennie Grove Hospice Care	252,106	-	252,106
Patients and their families	-		
Total	**252,106**		**252,106**

NOTES TO THE ACCOUNTS (CONTINUED)

8.2 Grants made to institutions

The charity has made grants to a particular institution that are material in the context of its grantmaking.

Institution	Purpose	Total amount of grants paid £
Rennie Grove Hospice Care	Funding the children's hospice at home service	**252,106**

Note 9: Tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	–	–	–	**1,275**	**1,275**
Additions	–	–	–	698	698
Revaluations	–	–	–	–	–
Disposals	–	–	–	–	–
At end of the year	**-**	**-**	**-**	**1,973**	**1,973**

9.2 Depreciation and impairments

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
**Basis	SL or RB	SL or RB	SL or RB	SL	SL or RB
** Rate				33%	
At beginning of the year	**-**	**-**	**-**	**553**	**553**
Disposals	-	-	-	-	-
Depreciation	-	-	-	473	473
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	**-**	**-**	**-**	**1,026**	**1,026**

NOTES TO THE ACCOUNTS (CONTINUED)

9.3 Net book value move

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Net book value at the beginning of the year	-	-	-	722	722
Net book value at the end of the year	-	-	-	947	947

10.1 Fixed assets investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	1	1
Add: additions to investments during period	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	1	1

10.2 Analysis of investments above

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	1	-
Total	1	-

Note 11: Debtors and prepayments

11.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	820	793
Pepper Events Limited	1,038	1,202
Other debtors	15,075	4,735
Total	**16,933**	**6,730**

Note 12: Cash at bank and in hand

	This year	Last year
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	210,510	240,607
Cash at bank and on hand	16,903	13,335
Total	**227,413**	**253,942**

Note 13: Creditors and accruals

13.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,700	1,600	-	-
Taxation and social security		317	-	-
Other creditors		853	-	-
Total	**1,700**	**2,770**	**-**	**-**

Note 14: Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

* Type Key:

R - restricted income funds, including special trusts, of the charity

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	25,514	192,197	-232,207	18,825	-	4,329
Other funds (balancing figure)	R	N/A	2,630		-2,195	-	-	435
Total Funds as per balance sheet		**N/A**	**28,144**	**192,197**	**-234,402**	**18,825**	**-**	**4,764**

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

14.2 Details of material funds held and movements during the PREVIOUS reporting period

* Type Key:

R - restricted income funds, including special trusts, of the charity

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	134,328	325,286	-434,100	-	-	25,514
Other funds (balancing figure)	R	N/A	1,695	13,500	-12565	-	-	2,630
Total Funds as per balance sheet	**R**	**N/A**	**136,023**	**338,786**	**-446,665**	**-**	**-**	**28,144**

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

Note 15: Transactions with trustees and related parties

15.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

15.2 Trustees' expenses

Type of expenses reimbursed	This year £	Last year £
Travel	-	-
Subsistence	-	-
Other (please specify):	-	-
Online meeting charges	201	144
Christmas gift vouchers to staff & volunteer	580	-
Gift to leaving trustee	-	150
TOTAL	**781**	**294**

15.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Supporting families & children's hospice care at home

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THE PEPPER FOUNDATION

England & Wales - Charity number 1056823

Accounts

The Pepper Foundation

Trustees' Report and Financial Statements
for the year ended 31st March 2021



Registered with FUNDRAISING REGULATOR

Company number 02797940 (England & Wales)

Charity Number 1056823

pepper
Supporting families & children's hospice care at home

The Pepper Foundation

Trustees' Report and Financial Statements
for the year ended 31st March 2021

Status	The Pepper Foundation is a company limited by guarantee, Number: 02797940. It is also a registered charity: Number: 1056823.
Registered Office	Fairlight Meadway Berkhamsted Hertfordshire HP4 2PN
Principal Office	Unit 3 Icknield Way Business Park Tring Hertfordshire HP23 4JX
Telephone	Fundraising: 01442 507324 Administration & Support: 01442 507311
Email	info@pepper.org.uk
Website	pepper.org.uk
Social media	facebook.com/pepperfoundation twitter.com/pepper_org_uk instagram.com/the_pepper_foundation/ linkedin.com/company/the-pepper-foundation-org
Independent Examiner	Tyler-Waddington Tyn Fannog Adfa Powys SY16 3DE

Chair of Trustees	Patricia Daley
Company Secretary	Moira Massingale
Financial Trustee	Malcolm Page (resigned 10th March 2021 Philip Jones (appointed 10th March 2021)
Trustees	Robert Malcolm Page (resigned 10th March 2021) Patricia Mary Daley Patrick John Stevens Kerie-Anne Florence Ivory David John Bevan Anthony Philip Chudleigh Christine Ronaldson Robert Breakwell Philip Jones
Patrons	Robert Breakwell Trisha Buller Jo Collier Dennis Fairey Debbie Gibb Linda Horsfall Moira Massingale The Rt Hon Sir Mike Penning MP Rod Rogers Jonathan Tweed

Welcome



The Directors, who are the board of Charity Trustees for the purposes of the Charities Act 2011, are pleased to present their annual report and financial statements for the year ended 31st March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and in accordance with the charities SORP (FRS102).

This document is designed to meet statutory requirements and also provide the depth of information that is often required by grant making trusts, donors, legators, statutory bodies and anyone who needs information about our performance, achievements and aspirations.



THANK YOU

The trustees wish to thank the large number of people who have supported the charity through donations, grants, fundraising activities and in many other ways throughout the year. In common with many charities this year has been very challenging with all our fundraising events cancelled. However it has proved to be an exceptional year financially with many of our Corporate supporters and Trust Fund supporters continuing to support our work with generous donations.

Our many volunteers play an essential role in fundraising as well as in the day-to-day running of the charity. The trustees wish to record their thanks for the commitment demonstrated by volunteers to support the charity.

The Pepper Foundation operates on low overheads with its two part-time retained staff making up most of these costs. The trustees wish to acknowledge the hard work of our retained staff members and thank them for their energy and commitment.

PUBLIC BENEFIT

The charity is committed to the aim of providing public benefit in accordance with its ethos and objectives. Charity legislation requires demonstration of that public benefit, and the charity achieves this by making grants to fund the children's hospice at home service.

THE PEPPER ETHOS

The Pepper Foundation exists to alleviate the suffering of children with complex health needs or life limiting conditions. We achieve this by providing substantial funding for a children's hospice at home service which is managed by Rennie Grove Hospice Care.

The Pepper Foundation identified the need for this service over 25 years ago when it provided funding for the first Pepper nurse based with the Iain Rennie Hospice at Home (now Rennie Grove Hospice Care). Demand for the service has increased and The Pepper Foundation has been able to completely or substantially fund the service ever since.

Key Objectives

Our key objective is to fund the direct costs of the Rennie Grove children's hospice at home service based on agreed budget projections. We achieved this during the year by making a substantial grant of £542,000 to Rennie Grove Hospice Care. £250,000 of the grant was donated in advance for 2021/22.

The Pepper Foundation also supports patients and families in the care of the nurses by organising social events. These events are designed to support families facing similar challenges by bringing them together in a supportive, safe and social environment. Whilst we had a series of events planned for the year, Covid-19 and the restrictions meant that we had to cancel all events. We did manage to organise and deliver Christmas presents to all the children and their siblings.

The total amount raised in the year excluding investment income was **£425,551** The cost associated with generating this income was **£42,244**. Therefore, our fundraising costs represented 10% of fundraised income during the year.



The Children's Hospice at Home Service

The specialist children's hospice at home service is operated by Rennie Grove Hospice Care with funding from The Pepper Foundation. The service supports babies and children with life-limiting conditions living in Buckinghamshire and Hertfordshire. It is regarded as a lifeline for children and young people up to the age of 19 as well as parents, siblings and carers.

The nurses provide flexible, responsive clinical support carefully tailored to the needs of each child, enabling them to live as fulfilling a life as possible, however short their life might be. The nurses also provide essential support and respite for the parents, siblings and carers of our child patients, and understand completely how the whole family is impacted by such a difficult situation.

In 2020/21 the specialist children's hospice at home service which we fund cared for 67 children with life-limiting conditions, providing them and their families with practical nursing and emotional support.

The children's hospice at home nurses provided vital clinical care for children at any time of the day or night. In 2020/21 they carried out 738 visits and made 3,607 phone calls providing specialist care, advice and support to local children and their families.



the Rennie Grove children's Team, 2021

The service is available free of charge to members of the public living within the Chilterns area of Hertfordshire and Buckinghamshire who meet the referral criteria.

The referral criteria for potential patients are as follows. The service is available to children and young people (up to 19 years) with a life-limiting or life-threatening condition where:

- curative treatment may fail
- premature death is anticipated but intensive treatment may prolong life
- there are no curative treatment options
- severe neurological disability leading to susceptibility to health complications and the likelihood of premature death

As well as nursing care for the children, the team offers practical advice for parents and emotional support for siblings and other family members. By giving children the choice to be cared for at home, amongst the people and things they love, we can ensure their lives are as happy and comfortable as possible, however short that life may be.

The children's hospice at home service is provided at no cost to patients or their families. Additionally, the Pepper Foundation may make grants to help meet specific care needs.

The service employs a team of nurses and the establishment of the children's team at October 2020 was:

Position	Number of people	Full time equivalent
Nurse/Team leader	1	1.0
Senior Nurses	2	1.8
Nurses	2	1.65
Healthcare Assistant	1	0.9
Children & Family Therapist	1	1.0
Play Specialist	1	0.6
Total	**8**	**6.95**





FUNDRAISING

To maximise resources for the children's hospice at home service, our strategy is to raise funds from a variety of income streams, making the most of the resources and opportunities available. We employ a part-time Community Engagement and Corporate Lead and retain a part-time Trusts Fundraiser. In addition, the charity outsources marketing, communications and social media expertise.

As in previous years, fundraising was spread across the following main areas:

We continued to obtain financial support from charitable trusts and other grant making organisations, specifically those who help children.

We received support from organisations and groups such as local businesses. We managed to engage a number of medium size corporate businesses with whom we had a prior relationship and they kindly continued to support our fundraising throughout the year. This support was particularly valued this year as our fundraising event calendar was cancelled due to the Covid 19 restrictions.

We maintain regular communication with friends and supporters aimed at keeping as many people as possible in touch with the work of the charity and the care provided by the nurses, thereby continuing to raise income from donations.

We give practical support and advice to individuals and groups planning a sponsored activity to raise money for us.

Our fundraising committee in conjunction with our trading subsidiary, Pepper Events Limited, organises a number of events to both raise the profile of the charity and raise funds. Unfortunately, our flagship event, the annual Pepper Show had to be cancelled in 2020.

Our volunteers assist other individuals, clubs and corporate supporters who are putting on events to raise funds from which Pepper is a major beneficiary. For example, Pepper volunteers provide administrative and marshalling support to the Berkhamsted Rotary's Half Marathon and Fun Run annual event who then make a generous donation from any surplus raised to Pepper.

People





VOLUNTEERS

With just two part-time retained staff members, volunteers are essential to the success of the charity. We are fortunate to have committed, loyal, enthusiastic – and often long-serving – volunteers who are involved in every area of the charity's activities.

In particular, the charity's annual Pepper Show involves over 100 talented singers, musicians, technical crew and a support team. The cast includes both adults and children, all of them volunteers. Thanks to them, the show has been successfully staged annually for 31 years, until 2020 when Covid 19 restrictions meant we had to cancel the production. Not only does the Pepper Show raise a significant amount of money for the charity but it also has had a very positive effect on raising awareness about the children's hospice at home service. We are delighted to report that the show is back for October 2021.

The Show team strives to work to professional performance standards and this has led to dozens of young volunteers going on to make a career in the performing arts and technical professions over the years.

We have several groups of volunteer supporters who get involved with year-round fundraising activities and our Friends of Pepper and Ambassadors ensure that the charity is highly visible in the local area.

The day-to-day management of the charity requires the volunteer board of trustees to work closely and continually together throughout the year to ensure that the charity achieves its objectives.

Governance, Management and Risk

GOVERNANCE

The Pepper Foundation is a registered charity (number 1056823) and a company limited by guarantee and registered in England (number 02797940) and is governed by its Memorandum and Articles of Association.

The company was incorporated on 10th March 1993 and registered as a charity on 16th July 1996. In the event of the company being wound up each of its members is required to contribute an amount not exceeding £1. Members who are appointed by the Trustees have demonstrated ongoing and committed support for the charity and its many activities. Membership is reviewed each year.



TRUSTEES

In accordance with the Memorandum and Articles of Association, trustees are elected and appointed at the Annual General Meeting by the charity's members. They serve for a period of three years; one third of the trustees retires by rotation at every Annual General Meeting, and if eligible may stand for re-election.

New trustees are often recruited from the members or volunteers of the charity. Although any member can stand as a trustee, the board is mindful of the onerous responsibilities laid upon it and actively encourages those members with suitable skills to put themselves forward. If necessary, the board may co-opt further trustees during the year, their appointment being confirmed by election at the next Annual General Meeting.

Trustees are drawn from a variety of relevant professional backgrounds including business and charity management, finance, fundraising, law, communications, marketing, training and human resources. They have been recruited to provide the breadth of experience and mix of skills needed to govern the charity in line with all relevant legislation, regulation and best practice.

Although we have close co-operation with Rennie Grove none of our trustees or employees hold appointments within both organisations.

None of our trustees receive remuneration or other benefits from their work with the charity. Any contractual relationships would have to be disclosed to the board.

TRUSTEE INDUCTION AND TRAINING

Generally, new trustees are aware of the work of the charity when they are appointed but they are given the opportunity to familiarise themselves by attending meetings and being provided with information before accepting the position. Once appointed they receive ongoing mentoring by the Chair and appointed trustees.

With the board's approval, all trustees are able to attend training courses or conferences relevant to their skills and responsibilities within the charity.

Trustees are invited to sit in on the children's hospice at home team case reviews as part of their initial development and awareness programme.

The Director of Nursing at Rennie Grove also attends the monthly trustee meetings to report on developments within the service, including the latest number of patients.

The Chair and other trustees also meet on an ad hoc basis with the Chief Executive and Chair of Rennie Grove.



RISK MANAGEMENT

The trustees have identified risks within the charity, which are potentially in finance and the health and safety of its volunteers and the public attending its events. Through risk assessment these risks are mitigated appropriately.

The bank balances are reviewed monthly by the Financial Trustee and we take care not to exceed the financial compensation limit at each institution. We have procedures in place for the handling and accounting of cash donations, sponsorship and ticket monies and control of our credit card machines.

Risk assessments are carried out for all events held by the charity and its trading subsidiary and any points highlighted by the assessment are addressed at the time.

MANAGEMENT

The trustees meet 10 times a year to develop strategy and monitor progress against agreed strategic objectives and an annual business plan and budget. The charity receives regular reports about the activities and performance of the children's hospice at home team, fundraising activities, monthly financial management accounts, and risk (including safeguarding).

The trustees have established sub-committees which meet regularly to review reports in greater depth. These committees include finance, fundraising and communications groups. In addition, the chairman and other trustees have regular meetings with Rennie Grove Hospice Care to discuss the children's hospice at home team and how it may best support the services for which it provides full or partial funding.

The Company Secretary, part-time Operations Support & Events Co-ordinator, part-time Community Engagement and Corporate Lead, and Rennie Grove's Director of Nursing also attend the board meetings but have no voting rights. Reports presented at the trustees' meetings include nursing, finance, fundraising and trust fundraising for review. All strategic and financial decisions are channelled through this meeting, which is organised through a set agenda.

To meet its primary objective, the charity engages a part-time employee, primarily reponsible for corporate and community fundraising as well as outsourcing trust fundraising and digitial communications support. Together they are responsible for delivering the income budget. The charity is registered with the Fundraising Regulator.

Our second employee is responsible for administration and also some marketing, communications, working with Trustees, and organising or assisting with fundraising events. She is also responsible for the rewarding task of organising social and support events for patients and their families.

As a small charity, the trustees are actively involved in the management of the organisation working alongside retained staff.









Policies



RESERVES POLICY

The reserves policy is kept under review and although it requires a minimum reserve level of 6 months net costs of the children's hospice at home service, we maintain a dialogue with Rennie Grove concerning the likely level of future grants to ensure continuity for the patients being nursed.

At 31st March 2021 the total combined restricted and unrestricted fund balances was £258,625 which satisfies our reserves requirement. Given the increasing cost of the nursing service and our present levels of fundraising, the Trustees' current commitment to Rennie Grove Hospice Care is to restrict distribution of our funds solely to the children's hospice at home service.

The trustees believe that it is prudent to hold reserves to cover periods when fundraising is particularly challenging and this has been relevant because of the Covid-19 pandemic.

In the opinion of the Trustees, the charity's assets are sufficient to meet its obligations.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit. Currently the charity retains any surplus liquid funds in short term deposits that can be readily accessed. This policy is kept under review. Funds are protected as far as possible by limiting investment in each individual institution to the maximum protection offered by the Financial Services Compensation Scheme.

CONNECTED CHARITIES

For the purpose of the Charities Act 2011 the charity is not connected in any way with any other charity.

STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS

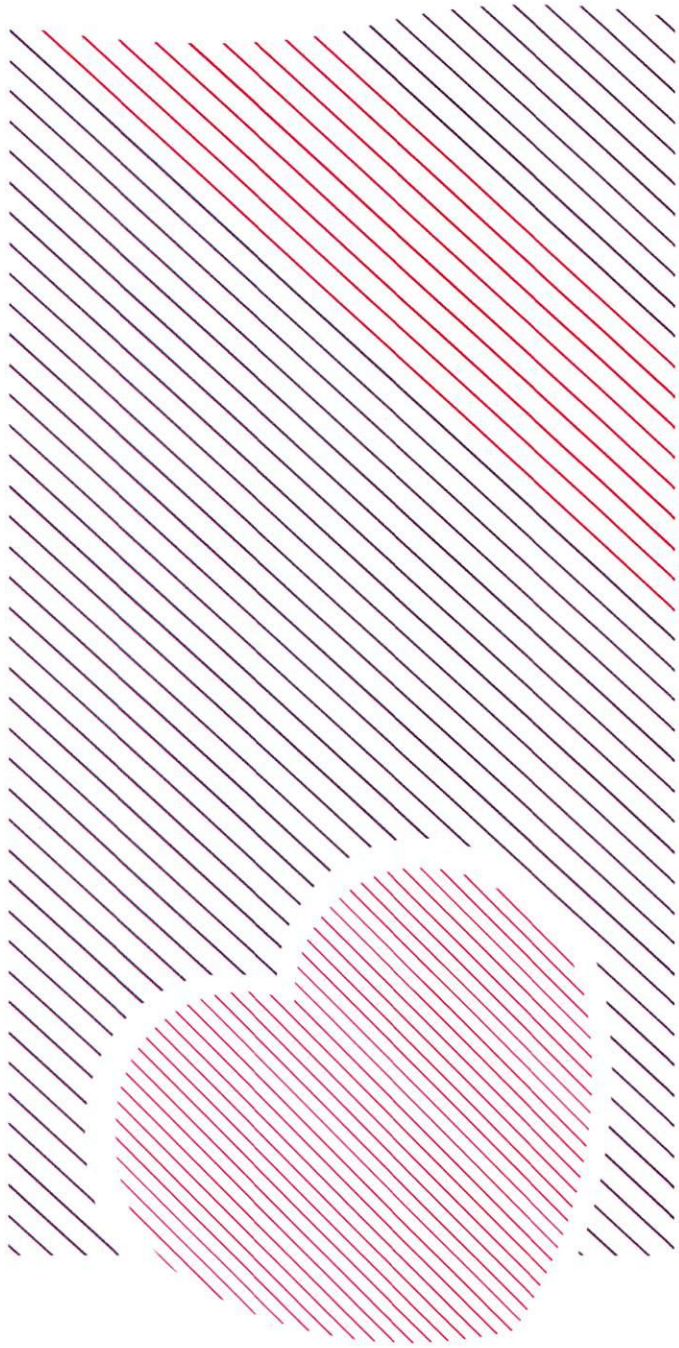
The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

The Directors confirm to the best of their knowledge and belief that these financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).



THE FUTURE AND COVID-19

The children's hospice at home team has continued to support the families they care for throughout the pandemic. With many of the children extremely vulnerable to infection, visits have had to be kept to a minimum, but online and telephone support have proved invaluable and families tell us that they feel well supported.

The global pandemic has had a dramatic effect on our ability to fundraise and it has not been possible to hold any fundraising events since March 2020. Accordingly, we have moved our focus away from events towards donations, corporate support and appeals on social media. We have seen significant success in these areas and are confident that our commitment to funding the children's hospice at home service is strong and will continue.

The future of fundraising moving forward into 2022 is less certain. However, we are gaining some confidence and actively working to restart our fundraising events commencing with The Pepper Show running from Ocober 12-16, 2021. We will have to work hard at other fundraising activities but we are optimistic that fundraising pressures may ease slightly in the second half of the year.

DECLARATION

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



Patricia Daley
Chair of Trustees

29 November 2021

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of: The Pepper Foundation

On accounts for the year ended: 31st March 2021

Charity Number: 1056823

Company Number: 02797940

Set out on pages: 16 to 31

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



30 November 2021

Name: Eliot Tyler-Waddington

Relevant professional qualification(s) or body: A.C.A

The Institute of Chartered Accountants in England and Wales

Address: Tyn Fannog, Adfa, Newtown, Powys, SY16 3DE

The Pepper Foundation (Reg. No.: 02797940) for the year ended 31st March 2021

STATEMENT OF FINANCIAL ACTIVITIES

(including summary income and expenditure account)

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income	3					
Income and endowments from:						
Donations and legacies		87,101	338,450	-	425,551	283,105
Charitable activities		-	-	-	-	-
Other trading activities		-	-	-	-	-
Investments		1,080	336	-	1,416	3,157
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		88,181	338,786	-	426,967	286,262
Expenditure	5					
Expenditure on:						
Raising funds		42,244	-	-	42,244	29,005
Charitable activities		95,900	446,665	-	542,565	265,381
Separate material expense item		-	-	-	-	-
Other		18,680	-	-	18,680	10,868
Total		156,824	446,665	-	603,489	305,254
Net income/(expenditure) before tax for the reporting period		-68643	-107,879	-	-176,522	-18,992
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		-68,643	-107,879	-	-176,522	-18,992
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		-68643	-107,879	-	-176,522	-18,992
Extraordinary items		-	-	-	-	
Transfers between funds				-	-	-
Other recognised gains/(losses):		-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		-68,643	-107,879	-	-176,522	-18,992
Reconciliation of funds:						
Total funds brought forward		299,124	136,023	-	435,147	454,139
Total funds carried forward		230,481	28,144	-	258,625	435,147

The numbered notes attached to these accounts form part of the financial statements.

The Pepper Foundation (Reg. No.: 02797940) for the year ended 31st March 2021

BALANCE SHEET

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets	9	722	-	-	722	385-
Heritage assets		-	-	-	-	-
Investments	10	1	-	-	1	1
Total fixed assets		723	-	-	723	386
Current assets						
Stocks		-	-	-	-	-
Debtors	11	5,219	1,511	-	6,730	14,603
Investments		-	-	-	-	-
Cash at bank and in hand	12	227,309	26,633	-	253,942	422,156
Total current assets		232,528	28,144	-	260,672	436,759
Creditors: amounts falling due within one year	13	2,770	-	-	2,770	1,998
Net current assets/(liabilities)		229,758	28,144	-	257,902	434,761
Total assets less current liabilities		230,481	28,144	-	258,625	435,147
						-
Funds of the Charity						
Restricted income funds	14	-	28,144	-	28,144	136,023
Unrestricted funds		230,481	-	-	230,481	299,124
Revaluation reserve		-	-	-	-	-
Fair value reserve		-	-	-	-	-
Total funds		230,481	28,144	-	258,625	435,147

The numbered notes attached to these accounts form part of the financial statements.

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 29 November 2021 and signed on their behalf by

P M Daley

Patricia M Daley, ~~Chair~~ of Trustees **29 November 2021**

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (SORP), FRS 102 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees consider that there are no material uncertainties related to events or conditions that cast doubt on the charity's ability to continue as a going concern. Our assets are sufficient to cover the anticipated contribution to the nursing service and our overheads for at least the next 18 months.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

NOTE 2: ACCOUNTING POLICIES

2.1 Income

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met

Government grants

The charity has received a government grant in the reporting period from the National Lottery.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

NOTES TO THE ACCOUNTS (CONTINUED)

2.1 Income (continued)

Donated goods

Donated goods are usually given to the charity's trading subsidiary, Pepper Events Limited, for use as prizes in raffles and auctions and are not accounted for in these accounts. Toys donated for the children are looked after by the nursing team and handed over on receipt.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Because of the level of the charity's income, support costs have not been allocated between governance and other support

Grants with performance conditions

The charity does not give grants with performance conditions.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost.

Pensions

The Pepper Foundation contributes to staff defined contribution personal pension schemes.

NOTES TO THE ACCOUNTS (CONTINUED)

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets.

The charity does not have any intangible fixed assets.

Heritage assets

The charity does not hold any heritage assets.

Investments

The charity does not hold fixed asset investments in quoted shares, traded bonds and similar investments. Its only fixed asset investment is in its wholly owned trading subsidiary, Pepper Events Limited, a company incorporated in the UK with an issued share capital of £1.

Stocks and work in progress

There are no stocks held for sale as part of non-charitable trade.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments in cash with a maturity date of less than one year. These are held for investment purposes rather than to meet short-term cash commitments as they fall due.

NOTES TO THE ACCOUNTS (CONTINUED)

Note 3: Income

Donations and legacies:

Analysis of income	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Donations and gifts	69,474	10,500	-	79,974	73,559
Gift Aid	7,477	-	-	7,477	3,438
Legacies		66,000	-	66,000	-
General grants provided by government/ other charities	2,000	261,950	-	263,950	181,380
Membership subscriptions and sponsorships which are in substance donations	8,150	-	-	8,150	8,669
Other - Donation from Pepper Events Ltd	-	-	-	-	16,059
Total	87,101	338,450	-	425,551	283,105

Charitable activities

Analysis of income	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Total	-	-	-	-	-

Other trading activities

Analysis of income	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Fundraising	-	-	-	-	-
Total	-	-	-	-	-

Income from investments

Analysis of income	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Interest income	1,080	336	-	1,416	3,157
Total	1,080	336	-	1,416	3,157
TOTAL INCOME	88,181	338,786	-	426,967	286,262

NOTES TO THE ACCOUNTS (CONTINUED)

Other information

Total income in the prior year was £286,262 of which restricted totalled £171,679.

Within the 2020/21 income items above the following are material:

Family trust	£100,000	(£100,000 previous year)
Legacy-Barbara Wheldon	£66,000	
Global Make Some Noise	£50,000	
Grant making Foundation	£30,000	(£10,000 previous year)
Another family trust	£20,000	
National Lottery	£10,000	(£10,000 previous year)
Vale of Aylesbury Housing Trust	£10,000	(£10,000 previous year)
The Mill Charitable Trust	£10,000	(£2,000 previous year)
Henkel Ltd	£10,000	

NOTE 4: DONATED GOODS, FACILITIES AND SERVICES

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

NOTES TO THE ACCOUNTS (CONTINUED)

Note 5: Expenditure

Expenditure on raising funds

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking grants	10,500	-	-	10,500	9,200
Advertising, marketing, direct mail and publicity	5,126	-	-	5,126	1,756
Other fundraising	26,618	-	-	26,618	18,049
Total expenditure on raising funds	42,244			42,244	29,005

Expenditure on charitable activities

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Grants to Rennie Grove	95,900	446,100	-	542,000	250,000
Grant to trading subsidiary	-	-	-	-	2000
Grants to individuals	-	565	-	565	3,381
Support costs	-	-	-	-	10,000
Total expenditure on charitable activities	95,900	446,665	-	542,565	265,381

Other

Analysis of Expenditure	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Staff, office costs etc.	18,680	-	-	18,680	10,868
Total other expenditure	18,680	-	-	18,680	10,868
TOTAL EXPENDITURE	156,824	446,665	-	603,489	305,254

NOTES TO THE ACCOUNTS (CONTINUED)

Note 6.1: Fees for examination of the accounts

	This year	Last year
	£	£
Independent examiner's fees	1,600	1,620

Note 7: Paid employees

7.1 Staff Costs

	This year	Last year
	£	£
Salaries and wages	34,764	17,652
Pension costs (defined contribution pension plan)	1,723	2,352
Total staff costs	36,487	20,004

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7.2 Average head count in the year

		This year	Last year
		Number	Number
The parts of the charity in which the employees work:	Fundraising	1	2
	Charitable Activities	-	-
	Governance	-	-
	Other	1	1
	Total	2	3

Note 8: Grant making

8.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Support costs	Total
	£	£	£
Rennie Grove Hospice Care	542,000	-	542,000
Patients and their families	-	565	565
Total	542,000	565	542,565

NOTES TO THE ACCOUNTS (CONTINUED)

8.2 Grants made to institutions

The charity has made grants to a particular institution that are material in the context of its grantmaking.

Institution	Purpose	Total amount of grants paid £
Rennie Grove Hospice Care	Funding the children's hospice at home service	542,000

Note 9: Tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	–	–	–	577	577
Additions	–	–	–	698	698
Revaluations	–	–	–	–	–
Disposals	–	–	–	–	–
At end of the year	-	-	-	1,275	1,275

9.2 Depreciation and impairments

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
**Basis	SL or RB	SL or RB	SL or RB	SL	SL or RB
** Rate				33%	
At beginning of the year	-	-	-	192	192
Disposals	-	-	-	-	-
Depreciation	-	-	-	361	361
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	553	553

NOTES TO THE ACCOUNTS (CONTINUED)

9.3 Net book value move

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Net book value at the beginning of the year	-	-	-	385	385
Net book value at the end of the year	-	-	-	722	722

10.1 Fixed assets investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	1	1
Add: additions to investments during period	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	1	1

10.2 Analysis of investments above

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	1	-
Total	1	-

NOTES TO THE ACCOUNTS (CONTINUED)

Note 11: Debtors and prepayments

11.1 Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	793	782
Pepper Events Limited	1,202	7,613
Other debtors	4,735	6,208
Total	6,730	14,603

Note 12: Cash at bank and in hand

	This year	Last year
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	240,607	405,660
Cash at bank and on hand	13,335	16,496
Total	253,942	422,156

Note 13: Creditors and accruals

13.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,600	1,585	-	-
Taxation and social security	317	413	-	-
Other creditors	853	-	-	-
Total	2,770	1,998	-	-

NOTES TO THE ACCOUNTS (CONTINUED)

Note 14: Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	134,328	325,286	434,100	-	-	25,514
Other funds (balancing figure)	R	N/A	1,695	13,500	-12,565	-	-	2,630
Total Funds as per balance sheet		N/A	136,023	338,786	446,665	-	-	28,144

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

14.2 Details of material funds held and movements during the PREVIOUS reporting period

* Type Key:

PE - permanent endowment funds; EE - expendable endowment funds;
R - restricted income funds, including special trusts, of the charity; and
U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Pepper Nursing Fund	R	Support paediatric nursing team	79,154	157,029	-101,855	-	-	134,328
Other funds (balancing figure)	R	N/A	1,752	14,650	-14,707	-	-	1,695
Total Funds as per balance sheet	R	N/A	**80,906**	**171,679**	**-116,562**	-	-	**136,023**

Fund balances carried forward do not include assets and liabilities denominated in a foreign currency.

NOTES TO THE ACCOUNTS (CONTINUED)

Note 15: Transactions with trustees and related parties

15.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

15.2 Trustees' expenses

Type of expenses reimbursed	This year £	Last year £
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
Leaving gift - to leaving trustee	150	60
Online meeting charges	144	-
Gift for volunteer providing technical support	-	30
TOTAL	294	90

15.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

pepper

Supporting families & children's hospice care at home

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