

## Treasurer's Report 14<sup>th</sup> May 2024

### 2023-2024

Attached is the Year to Date (YTD) summary of the accounts for the school year starting the 1<sup>st</sup> September 2023 and ending on the 31<sup>st</sup> of August 2024.

The first term saw a loss of £3,362.87, but the second term ended in a profit of £56,059.96. To date the third term is currently at a loss of £705.96. The overall profit of this school year currently sits at £51,991.12 equating to funds available of £99,158.68.

Since the previous Report in January the Treasurer has attempted to forecast income for the next financial year and this has allowed a pay increase to staff of 10.46% on average. The new wages are forecasted to be 55% of income, a decrease of 15.24% from the previous year.

While things look positive, the treasurer has some recommendations, these are detailed below.

- H.C. Council charged a 24/25 yearly Property Service charge of £1,999. It was noted by Mengham Infant School's Office Manager that a fee had not been charged between 2020 and 2022. In addition, she provided an overview of the SLA. Based on this the treasurer believes the following challenges should be made.
  - SLA for Schools brief is worded as an optional expenditure, similar to insurance, if Mengham infants School has taken the decision to enter this agreement they should **not** charge the pre-school for this.
  - If they were to charge, it must be an agreed and documented figure. The pre-school should know the overall cost to Mengham Infant School, the percentage that the pre-school is paying and how the percentage was determined.
  - It could be argued that this fee is already covered in the rent paid.
- Utility bills – how are the charges to the pre-school determined. If the pre-school has its own Gas & Electricity meters, you have the right to enter an agreement with a supplier of your choice and not pay via the school.
  - If this is not the case, how the costs are determined must be shared with the pre-school and reviewed.
  - The above applies to Water and Sewage costs.
- Nappy bin – The school is now charging £25 per month for the use a nappy bin, they have advised it costs them £33 per month. How have they determined £25? If they need one as well as the preschool it should be 50/50 regardless of the usage.
- Refuse bin – Charge of £7.50, how is this determined? Is it per individual bin or as a percentage of the overall cost.
- PAT Testing – could the pre-school do this independently?



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Hayling Community Preschool

No (if any)  
1056814

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
01/09/2023

To

Period end date  
31/08/2024

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Education grants	176,258	-	-	176,258	151,524
Fees	32,037	-	-	32,037	38,454
Other income	2,662	-	-	2,662	2,074
Other grants	1,888	-	-	1,888	1,376
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>212,845</b>	<b>-</b>	<b>-</b>	<b>212,845</b>	<b>193,428</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>212,845</b>	<b>-</b>	<b>-</b>	<b>212,845</b>	<b>193,428</b>
<b>A3 Payments</b>					
Rent and rates	19,719	-	-	19,719	15,016
Repairs and maintenance	2,071	-	-	2,071	2,854
Administrative expenses	4,655	-	-	4,655	3,795
Sundry expenses	5,551	-	-	5,551	5,908
Consumables	2,723	-	-	2,723	2,569
Equipment	7,186	-	-	7,186	6,149
Training	1,676	-	-	1,676	790
Insurance	1,310	-	-	1,310	1,249
External services	24	-	-	24	1,463
Special projects funding	2,898	-	-	2,898	-
Wages, employer's NIC and pension	182,769	-	-	182,769	158,893
<b>Sub total</b>	<b>230,582</b>	<b>-</b>	<b>-</b>	<b>230,582</b>	<b>198,686</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>230,582</b>	<b>-</b>	<b>-</b>	<b>230,582</b>	<b>198,686</b>
<b>Net of receipts/(payments)</b>	<b>- 17,738</b>	<b>-</b>	<b>-</b>	<b>- 17,738</b>	<b>- 5,258</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>100,106</b>	<b>-</b>	<b>-</b>	<b>100,106</b>	<b>105,364</b>
<b>Cash funds this year end</b>	<b>82,368</b>	<b>-</b>	<b>-</b>	<b>82,368</b>	<b>100,106</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	82,328	-	-
	Petty cash	40	-	-
		-	-	-
	<b>Total cash funds</b>	82,368	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Independent Examiner fee	Unrestricted	480	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Hayling Community Preschool

On accounts for the year  
ended

31 August 2024

Charity no  
(if any)

1056814

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

10/6/2025

Name:

Jonathan Bardolph

Relevant professional  
qualification(s) or body  
(if any):

ACA, FCCA, BFP

Address:

Accountably Ltd, 1<sup>st</sup> floor Unit 12, Compass Point, Ensign Way, Hamble  
Southampton, Hampshire SO31 4RA

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**