

OPEN EYE LIMITED

England & Wales · Charity number 1056743

Details

Other names	OPEN EYE GALLERY
Status	Registered
Legal form	Charitable company
Company number	01204519
Registered	1996-07-11
Register	View on the Charity Commission register

Contact

Address	19 Mann Island Liverpool L3 1BP
Phone	01512366768
Email	info@openeye.org.uk
Website	www.openeye.org.uk

Activities

Objects: ADVANCE THE EDUCATION OF PERSONS IN THE ART OF LENS MEDIA AND ASSOCIATED TECHNOLOGY AND ITS APPRECIATION. TO PROVIDE FACILITIES AND TO ASSIST IN THE PROVISION OF FACILITIES FOR THE APPRECIATION AND FURTHERANCE OF THE ART OF THE LENS MEDIA AND ASSOCIATED TECHNOLOGY FOR THE BENEFIT OF SUCH PERSONS WITH THE OBJECT OF IMPROVING THEIR QUALITY OF LIFE.

Activities: Open Eye Gallery champions photography as an art form and a creative practice that is relevant to everyone. We support and promote the practice, enjoyment and understanding of photography. Our cultural programmes create opportunities to experience, and appreciate, distinctive and innovative photography. Open Eye is recognised as a leading UK photography gallery with a strong international profile.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MERSEYSIDE AND ELSEWHERE
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£763,192	£833,523	£454,924	13
2024-03-31	£620,925	£603,727	£525,255	14
2023-03-31	£649,641	£714,287	£400,829	14
2022-03-31	£547,874	£550,128	£555,144	13
2021-03-31	£503,802	£380,515	£557,398	10

Trustees

Name	Role	Appointed
Christiane Todd		2021-03-03
Ghazal Vahed		2024-07-29
Iam Alan Burn		2024-07-29
Ian Robert Stenton		2024-07-29
James Stephen Gadd		2024-07-29
Lindsay Pellow		2024-07-29
Lindsey Fryer		2014-10-19
Maike Potschulat		2024-07-29
Professor Lilian Otake-Ebede		2022-04-27
Salma Raheem		2022-07-20
Solon Papadopoulos		2018-10-24
Steven Lucy		2022-10-24

OPEN EYE LIMITED

England & Wales - Charity number 1056743

Accounts

REGISTERED COMPANY NUMBER: 01204519 (England and Wales)
REGISTERED CHARITY NUMBER: 1056743

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objects of the charity

Open Eye develops, promotes, enables, celebrates, challenges and contextualises contemporary and historical art practice using or acknowledging a photographic language or technology for regional, national and international audiences.

Aims

The organisation aims to produce:

- Learning and participation programmes;
- Professional development opportunities;
- Programmes of exhibitions, projects and events;
- Print publications;
- Online resources and spaces;
- Newly commissioned artworks; and
- Archived resources.

The organisation aims to support and develop:

- New audiences;
- Emerging and established artists;
- Opportunities for participation in arts activities; and
- Curatorial knowledge and resources.

Summary of policies adopted to further the objects

Open Eye will pursue these aims by the following principles:

- Equality of opportunity, in both its work in photography and the development of the organisation;
- Being at the forefront of technological changes of both traditional and electronic imaging;
- Developing partnerships with allied agencies; and
- Creating and sustaining a mixed funding base.

In setting our objectives and planning our activities the trustees have considered the Charity Commission's general guidance on public benefit.

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Significant activities

Overview.

Open Eye Gallery's overall attendance figures for 2024/25 provide an indication of our ability to deliver at scale. Utilising the Arts Council's data platform, *Illuminate*, overall figures for the year show 854,000 attendances at 386 events/workshops/exhibitions. These figures reflect impact in a wide spectrum of arenas - from a prestigious international exhibition attracting global audiences, to programme facilitated through national or priority area partnerships, to artists' depth collaboration with small community groups in their neighbourhoods.

Our values, and crosscutting themes of Climate and Social Justice guided decision making, underpinned a programme shaped by the team, creatives, partners and communities, and supported by a proactive Board of Trustees.



For Your Pleasure Installation Shot © Rob Battersby

A Programme for Social Change.

Working with local authorities, key socially engaged artists residency projects engaged communities in celebrating their neighbourhood or town, each culminating in exhibitions: Liverpool City Council extended our 3 artists residencies working with Anfield and Garston communities; in recognition of previous work in Chester and Prescott, English Heritage invited us to deliver another High Street Action Zone residency in Eccles; 50 years of Wigan Borough was celebrated as part of our programme with Wigan Borough Council; and Liverpool City Region invested in Photo Here, with six residencies in the six local authority areas - to be completed during 2025/26.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Addressing a pressing social challenge, we instigated a programme of creative research with refugees, asylum seekers and displaced community members via our socially engaged strand. This research informed significant new partnerships with county museums in Aberdeenshire, Scotland, and Armagh, Northern Ireland, and funding to support *New Faces, New Focus*, an annual socially engaged programme which will run from September 2025/26 to 2029/30.



Picturing Eccles Celebration Day © Anna Wijnhoven

Multiple voices shaped the exhibition *This Must Be the Place* in Wigan, with SEP artist in residence at SWAP Ciara Leeming collaborating with women from diverse communities - including asylum seekers - and Ruby Ramelize in residence with Global Friends collaborating with young people from the global majority.

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FOR THE YEAR ENDED 31 MARCH 2025



Textile banner made by Ciara Leeming, Lou Miller and some of the women and children from SWAP.

Our Responsive Programme utilises staff expertise and/or our facilities in support of artists or organisations that share our values to develop their ideas or projects. The resulting exhibitions and events gave platform to a diversity of voices exploring themes from youth culture, to health and well-being, disability, recovery, equity, and beyond. Highlights from 2024/25 include Kirsty MacKay's Magic Money Tree on our forest exhibition stands, Kirsty worked collaboratively with groups and individuals from across England to explore the impact of the cost-of-living crisis, and Rage, Riot and Revolution, also on our stands in collaboration with DaDa Fest, Liverpool's disability and Deaf arts organisation.

Sharing learning through community collaboration in public events was augmented through longer impact initiatives, including: story telling via film content on our YouTube channel; people's photo stories submitted via our Open Stories and Tree Story platforms; and exhibition VR shared on our website.

Depth reflection on partnership working resulted in publications such as: 2 publications with longer-term partner Community Integrated Care, a *National Portrait of Care* working with Stanley James Press and photographer Tadhg Devlin - to be launched summer 2025 and distributed to 50 policy makers and funders across the social care sector - and *Photosteps Photography Resource Toolkit* for services with adults with learning disabilities shared with Community Integrated Care homes staff nationally; an international peer learning programme and publication around prison education working with Novus prison service, 3 UK prisons and Preus Museum in Norway, to be shared via ISSUU and the National Criminal Justice Arts Alliance summer 2025; and finally *Tracks* our publication written by an individual to chart their journey into professional socially engaged practice, this year focussed on Andy Yates, an established practitioner we supported from graduation at Hugh Baird University Centre in Bootle, shared via our ISSUU platform.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025



The Flowers Still Grow Launch Night © Rob Battersby

Also, this year's *Crossing Sectors* peer learning programme supported 20 people (photographers, partner staff and artists, including our first international artist Eda Emirdağ from our partnership in Turkey) to learn from each other, and from 6 other cross sector leaders, over 6 monthly half day sessions.

Collaborating on Climate.

Over the summer our LOOK Photo Biennial programme reflected on climate issues, often working with environmental experts, with exhibitions across 5 sites in Liverpool, Salford, Wigan and Cumbria in the summer and autumn. The programme built from our Climate Lab (January to March 2024) to share international and national perspectives developed via research, including *Protege Noctem* by Mattia Balsamini, *Precious Metals* by Melanie King, *We Feed the UK* by Johannes Pretorius. Simultaneously artists based across the region, students and communities exhibited work exploring natural environments with significance and connection to them.

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FOR THE YEAR ENDED 31 MARCH 2025



LOOK Photo Biennial, Melanie King Installation Shot © Rob Battersby

Over the summer and autumn photographer Stephanie Wynne worked with Liverpool University to explore urban communities' relationships with green and blue spaces in Liverpool, Edinburgh and Belfast. The resulting work, exhibited on our exterior wall, also formed the centre piece for a national conference in University of Liverpool's The Spine.

Long-term strategic partnerships facilitated new programmes on Climate Justice: working with the University of Salford Art Collection, we instigated 4 new residencies partnering the Royal Horticultural Society in Bridgewater and working with 3 community groups; working with Wigan Borough council we started a new *Tree Story* programme, with socially engaged artists working with schools and communities to explore connections to nature, including via a new *Tree Story Wigan* open access online platform.

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FOR THE YEAR ENDED 31 MARCH 2025



Whitby High School Student Workshop with Artist Lizie King © Anna Wijnhoven

In Support of Ukraine

Simultaneously, our exhibition programme included significant national and international work. Two exhibitions extended the reach and profile of our work in support of Ukraine. The first was our *Home: Ukrainian Photography, UK Words* exhibition, which toured the UK culminating in the Houses of Parliament and championed in speeches from Sir Lindsay Hoyle (Mr Speaker), Chris Bryant (DCMS Minister), Peter Heslip (Director of Visual Arts, ACE) and Cortina Butler (Director of Arts, British Council).

The second involved supporting our Ukrainian curator, Max Gorbatskyi and associate curator, Viktoriia Bavykina, to deliver the Ukrainian Pavilion at the 60th Venice Biennale. In both instances, the voices of Ukrainian people (displaced and in-country), as well as Ukrainian artists and curators, ensured authenticity and aligned with our inclusive values. Collectively these exhibitions reached an audience of over 515,000.

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Net Making, Ukrainian Pavillion at Venice Biennale © Rob Battersby

In March we partnered Reuters and The Guardian to open an in-gallery exhibition *No Iconic Images, Views of War* which included Ukrainian photo-journalists, as well as photo-journalists working across the world, alongside installation works by Forensic Architecture and The Centre for Spatial Technologies. The show resulted in profile media coverage and an impactful symposium featuring leading figures in this field, including Reuters photographers from Ukraine and the USA, the Guardian Picture Editor, the Ukrainian Institute and The British Journal of Photography, (now available on our YouTube channel).

Growing Talent.

Talent development is embedded across the programme, supporting creatives to experiment or expand their practice at all career stages, with creatives accessing 71 paid opportunities, from fees for exhibition, to residencies, to speaking at an event or working on a programme.

16 early career creatives employed across the programme were supported to develop work, deliver workshops or events, or as team members on 'first job' 6-month contracts.

We continue to adjust the way we work to grow SEP photographers from refugee or displaced communities: with Nina Karestska, we funded a film sharing her incredible creative collaboration with her displaced Ukrainian community in Sefton; with Hassona we bought him professional equipment, then when he received settled status, employed him to work with refugee and asylum seekers in St Helens; and Anoosh Ariamehr continues as an employee whilst he develops his practice with refugee communities in Knowsley, broader communities via the RHS community garden residency, and is completing our SEPP M.A. with the University of Salford, for which we are providing his fees.

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We are mindful that career development can be equally important for under-recognised established practitioners. The in-gallery exhibition 'Proximity' by Sefton based photographer Stephen McCoy, was his first solo exhibition, although he had featured in significant group exhibitions nationally and internationally. The show received good media coverage including from the Guardian. Martin Parr visited the show and it will tour to the Martin Parr Foundation in October 2025.



Proximity, Stephen McCoy Installation Shot © Rob Battersby

Two in-gallery exhibitions were co-curated with 'pop culture' creatives and designed to raise their profile: *Saturday Town*, by photographer Casey Orr, looking at people's identity through fashion portraits developed with individuals in pop-up studios on high streets across the country, provided a significant celebration of the last 10 years of this project. Orr has subsequently developed a sister programme with Stockroom (Stockport). *For Your Pleasure*, an in-gallery exhibition championed queer curators Duo Vision (James Lawyer and Martin Green), revisiting their part in 1990's queer clubbing culture in Manchester and London through the work of 4 seminal club and band photographers. We commissioned a film that focused on the value of 'the authentic voice', interviewing them and inviting responses from artists they worked with over their careers. Our (LGBTQ+ identifying) Assistant Creative Producer, Bronwyn Andrews, worked on the co-curation - contributing to a curatorial M.A. (which OEG are funding). The exhibition received exceptional online attention and strong media including; BBC news, Liverpool Echo, BBC Merseyside, British Journal of Photography, Aesthetica and Creative Tourist. As well as record audience figures for the winter time of year.

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FOR THE YEAR ENDED 31 MARCH 2025



For Your Pleasure © Rob Battersby

Staff and volunteer CPD remains a key consideration. Additionally to Anoosh Ariamehr's M.A., Anna Wijnhoven completed the same M.A. graduating in autumn 2024, and OEG are supporting 2 team members towards an M.A. in Curating in collaboration with Teeside University, and Liz Wewiora towards a PHD. The volunteer programme continues to thrive, there were 39 active volunteers in 2024/25. Volunteers were supported to create a Digital Window Gallery exhibition, and a new issue of the volunteer-led publication, Platform. The programme is tailored to each volunteer's interests, allowing them to gain experience specific to their ambitions, for example in 2024/25 we also supported volunteers to work on front of house and events, support exhibition installation and de-stall, write for the website, and work with the archive.

During 2024/25 we grew our Board of Trustees, establishing a new Young Board Member programme, and welcoming new Trustees with expertise in sustainability, data analysis and communications. Sol Papadopoulos joined Lindsey Fryer as Co-Chair and together they steer the work of the board. We have established working groups including Environmental, Equality, Diversity and Inclusion and Communications and Data, these groups have Trustees, young Trustees and staff representation and report back to the full Board during quarterly meetings. We hosted the annual Team and Board Away Day in November 2024 at the Williamson Art Gallery and Museum with a focus on horizon scanning, mitigating challenges and advocacy.

Partnership.

As the above illustrates, our extensive programme is made possible through partnership. Feedback from partners has continued as overwhelmingly positive, as reflected in the repeat partner programmes in Wigan, Liverpool City Region and Salford.

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FOR THE YEAR ENDED 31 MARCH 2025



This Must be the Place, Wigan Hub Installation Shot © Sara Lawlor

Repeat partnerships are essential to our funding model, and numerous collaborations over 2024/25 have developed to invest in the 2025/26 programme and beyond. This includes partnerships with cultural organisations, for example: Homotopia, who invested in *For Your Pleasure*, is partnering on Photo Here, and potentially Climate Lab in 2026; individual artists, for example Eda Emirdağ, a Turkey-based artist who presented *Belly Button*, a visual essay questioning the plastic surgery industry's impact on women via a screening and workshop, invited our SEP lead to present in Turkey in May 2025.

Partnership also shapes future programme, developing new investment opportunities, for example Preus Museum, a 2024 partner developing our toolkit for photography in prisons, is investing in taking our *Home: Ukrainian Photography* exhibition to Norway in 2026.

And partnership levers additional investment, for example: English Heritage, following a three year investment in High Street Action Zone residencies in Prescot and Chester with local authority partnerships, they invited us to undertake the funded 2024 Eccles Residency; Arts Council England lottery funds enabled the *Home* tour, and is supporting the RHS Residencies; and British Council supported the previous years symposium on Ukrainian Photography and then the 2024 Venice Biennale exhibition, and now the formation of a digital publication: Art Fund supported our refugee research in 2024/25 and has confirmed investment in the 2025-30 *New Faces, New Focus* programme; NLHF invested in Tree Story, Liverpool, and now in Tree Story Wigan, and is supporting Few Faces, New Focus.

Digital Highlights.

We digitally published a wide range of content.

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FOR THE YEAR ENDED 31 MARCH 2025

Videos and short film supporting our exhibitions were published on our YouTube channel, for example:

- 8 videos to support the Saturday Town exhibition, with people reflecting on their identity, self-expression and the inclusivity of fashion, with the most popular video gaining 2.2k views
- 2 videos to support LOOK Climate Lab and Biennial, which are the recordings of panel discussions (Art and Science and Regenerative Conversations), so that people who couldn't attend the events could still take part.
- 8 videos to support HOME, a symposium on contemporary Ukrainian photography (recordings of talks)
- 2 videos to support For Your Pleasure and Rave On exhibitions (interviews with curators and participants)
- 2 video recordings of the events and discussions in the gallery (In conversation with Kristy McCay and Marriage (In)Equality panel discussion).

We also had 6 publications, often in collaboration with partners; on our ISSUU platform. They are: Reflecting On Creative Neighborhoods, Ukrainian Stories in Wigan, Socially Engaged Photography Network Report, The Return of Spellow Library and Tracks – a series of publications focusing on the creative carriers of local photographers. The first edition of Tracks, featuring Sam Batley, got over 400 reads.



© Declan Connolly

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Our website was redesigned for a clearer structure, including accessibility features. Our website featured unique creative writing content, such as: Prescott Photography Club: How photography united local community, Childhood is a Garden: Interview with Miriam Fluchter, 'How can socially engaged photography benefit community gardening?', Intervention and Renewal essay on photography and regenerative farming.

The TreeStory online project continued to get submissions and was expanded to Wigan.

Open Eye Gallery participated in international online events promoting socially engaged mode of artistic practice (Liz Wewiora in Webinar: Socially Engaged Photography)

Media Coverage

Open Eye Gallery receive external recognition for its outstanding work, including:

- Open Eye Gallery's creative producer being shortlisted for the Northern Cultural Education Awards 2024
- TreeStory interactive participatory online project received Heritage Interpretation Awards
- Open Eye Gallery was shortlisted for the Art Organisation of the Year Award LCR
- Open Eye Gallery was the winner of the Environmental Award (Liverpool City Region Culture and Creativity Awards)

Open Eye Gallery supported the Ukrainian Pavilion during the Venice Biennale, receiving international publications in The Guardian, Vogue Ukraine, The New York Times, and many others.

The touring exhibition of Ukrainian photography was featured on the UK Parliament Heritage Collections website. It also received publications in The Art Newspaper, Photography News, Financial Times, Art Mag, Sunday Post, The Observer.

Open Eye Gallery's curator, Max Gorbatskyi had his interview published in The British Journal of Photography.

The For Your Pleasure and Rave On exhibitions received exceptional media coverage, including publications in The Guardian, British Journal of Photography, BBC News, BBC Radio Merseyside, Liverpool Echo, MixMag, Aesthetica, Metal, Creative Tourist, Museum of Youth Culture.

No Iconic Images exhibition, exploring war photography, was featured in The Double Negative, Liverpool Live Radio, Art in Liverpool, Culture Liverpool, Art in The Middle, The Guardian, Source, Magnum Photography Instagram.

Summary.

Overall, another strong and positive year for Open Eye Gallery. Our expanding 'family' of contributors continue to inform our thinking on what makes a value-driven 21st Century arts organisation, and shape tangible impact for artists, communities and local, national and international partners in multiple arenas.

For more info on impact see <https://openeye.org.uk/about/impact/>

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial position

Our financial position remains healthy with an increasingly diverse funding base. Core revenue funds from Arts Council England and Liverpool City continued for 2024/25 and both bodies have extended current funding level for 2025/26.

Reserves policy

Open Eye Gallery holds free reserves in line with our reserves policy broadly equating to at least 3 months operating costs. This provides protection should funding streams be cut and gives Open Eye Gallery time to secure alternative sources of funding or close the organisation in a controlled manner should no alternative funding be available.

At 31 March 2025 reserves appear higher than this, but lower than last year as we continued to invest in planned capital improvements. However there are monies earmarked for projects which take place over more than one financial year.

Political and charitable contributions

No political or charitable contributions were made by the charity during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

Recruitment and training of new trustees

Trustees are recruited on the basis of a regularly reviewed skills audit and ongoing discussion between the Chair of the Board and Executive Director about Board development. Induction is led by the Executive Director according to established procedures. Training and development needs are regularly discussed at Board meetings.

The current board has a range of skills including business management, finance, arts education, art-practice, curatorial practice, arts administration, marketing/development, and legal.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees, who are also the Board of Directors, meet quarterly to approve the organisation's policies, goals and objectives. These policies are notified to the Executive Director and her staff who work to apply them to achieve the charity's objectives.

The Board work with the Executive Director on finance matters and discuss any issues at their quarterly meeting.

Governance

Key Board development work during 2024/25 focused on strengthening sub-group activity, supporting staff, and ensuring robust governance in response to an evolving cultural landscape. Co-chair Lindsey Fryer continued to lead work on organisational culture, supporting a learning-based approach to Equality, Diversity and Inclusion (EDI) and helping embed this across the organisation. The EDI Sub-Committee, supported by Salma Raheem and the Young Board Members, completed its first full year, contributing to internal dialogue and reflective learning sessions. Plans are now in place to evaluate this initiative and consider a new cohort of Young Board Members for 2025/26.

Ian Stenton led the new Environment Working Group, aligning Open Eye Gallery's environmental ambitions with its broader sustainability commitments. James Gadd and Lindsey Pellow co-chaired the Comms and Data Working Group, supporting staff in improving digital communications, data management and public engagement strategies. Both sub-groups included participation from Young Board Members, ensuring new perspectives informed governance and programme development.

Board members continued to bring specialist skills to key areas of organisational management. Christiane Todd supported staff on legal matters and the ongoing refinement of HR policies. Stephen Lucy worked closely with the internal finance lead and Executive Director to monitor quarterly accounts and assess fundraising progress.

During the year, Sol Papadopoulos was appointed Co-Chair alongside Lindsey Fryer, strengthening leadership capacity and ensuring balanced oversight between creative and organisational priorities. The co-operation and management between the two Co-Chairs has been highly effective, fostering a collaborative culture across the Board and executive team.

The annual Board Awayday provided an opportunity for Trustees and staff to review progress, reflect on organisational priorities and governance practices, and align strategic planning across all working groups.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01204519 (England and Wales)

Registered Charity number

1056743

Registered office

19 Mann Island
Liverpool
Merseyside
L3 1BP

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Lindsey Fryer – co-chair
Sol Papadopoulos – co-chair
Peter Mearns (resigned 11.10.24)
Gary Bratchford
Christiane Todd
Lilian Otaeye-Ebede
Salma Raheem
Steven Lucy
Ghazal Vahed (appointed 29.7.24)
Iam Burn (appointed 29.7.24)
Maike Potschulat (appointed 29.7.24)
James Gadd (appointed 29.7.24)
Ian Stenton (appointed 29.7.24)
Alasdair Roxburgh (appointed 29.7.24) (resigned 7.10.24)
Aditi Shah (appointed 29.7.24)
Lindsay Pellow (appointed 29.7.24)
Erin Shields (appointed 29.7.24)
Isaac Costello (appointed 29.7.24)
Afzal Khan (appointed 29.7.24)

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Company Secretary

Sarah Louise Fisher

Independent Examiner

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

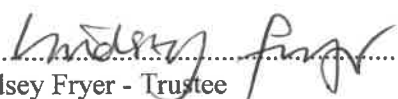
BANKERS

National Westminster Bank Plc

EXECUTIVE DIRECTOR

Sarah Louise Fisher

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27/10/2025..... and signed on the board's behalf by:

.....
Lindsey Fryer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Independent examiner's report to the trustees of Open Eye Limited A Company Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPEN EYE LIMITED
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Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Guy Playfer BA FCA

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Date: 26 November 2025

OPEN EYE LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	10,964	696	11,660	15,188
Charitable activities	5				
Income from the operation of a photographic gallery and exhibitions		323,096	293,100	616,196	660,221
Investment income	4	5,635	-	5,635	8,443
Other income		<u>129,701</u>	<u>-</u>	<u>129,701</u>	<u>87,290</u>
Total		<u>469,396</u>	<u>293,796</u>	<u>763,192</u>	<u>771,142</u>
EXPENDITURE ON					
Charitable activities	6				
Operation of a photographic gallery and exhibitions		<u>572,179</u>	<u>261,344</u>	<u>833,523</u>	<u>736,385</u>
NET INCOME/(EXPENDITURE)		(102,783)	32,452	(70,331)	34,757
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>449,040</u>	<u>76,215</u>	<u>525,255</u>	<u>490,498</u>
TOTAL FUNDS CARRIED FORWARD		<u>346,257</u>	<u>108,667</u>	<u>454,924</u>	<u>525,255</u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	407,669	-	407,669	418,183
Heritage assets	13	<u>73,130</u>	<u>-</u>	<u>73,130</u>	<u>73,130</u>
		480,799	-	480,799	491,313
CURRENT ASSETS					
Stocks	14	16,790	-	16,790	13,314
Debtors	15	140,238	-	140,238	115,189
Cash at bank and in hand		<u>111,436</u>	<u>108,666</u>	<u>220,102</u>	<u>338,199</u>
		268,464	108,666	377,130	466,702
CREDITORS					
Amounts falling due within one year	16	<u>(34,955)</u>	<u>-</u>	<u>(34,955)</u>	<u>(40,630)</u>
NET CURRENT ASSETS		<u>233,509</u>	<u>108,666</u>	<u>342,175</u>	<u>426,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		714,308	108,666	822,974	917,385
CREDITORS					
Amounts falling due after more than one year	17	<u>(368,050)</u>	<u>-</u>	<u>(368,050)</u>	<u>(392,130)</u>
NET ASSETS		<u>346,258</u>	<u>108,666</u>	<u>454,924</u>	<u>525,255</u>
FUNDS	18				
Unrestricted funds				346,258	449,040
Restricted funds				<u>108,666</u>	<u>76,215</u>
TOTAL FUNDS				<u>454,924</u>	<u>525,255</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

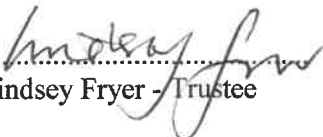
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

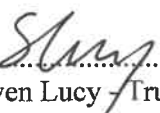
BALANCE SHEET - continued
31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/2025..... and were signed on its behalf by:

..........
Lindsey Fryer - Trustee

..........
Steven Lucy - Trustee

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	(193,306)	(72,018)
Tax received		<u>87,290</u>	<u>67,887</u>
Net cash used in operating activities		<u>(106,016)</u>	<u>(4,131)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,716)	(11,932)
Interest received		<u>5,635</u>	<u>8,443</u>
Net cash used in investing activities		<u>(12,081)</u>	<u>(3,489)</u>
Change in cash and cash equivalents in the reporting period		(118,097)	(7,620)
Cash and cash equivalents at the beginning of the reporting period		<u>338,199</u>	<u>345,819</u>
Cash and cash equivalents at the end of the reporting period		<u>220,102</u>	<u>338,199</u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(70,331)	34,757
Adjustments for:		
Depreciation charges	28,230	29,861
Interest received	(5,635)	(8,443)
Current tax in net income/(expenditure)	(129,102)	(87,290)
Increase in stocks	(3,476)	(4,279)
Decrease/(increase) in debtors	16,763	(17,127)
Decrease in creditors	<u>(29,755)</u>	<u>(19,497)</u>
Net cash used in operations	<u>(193,306)</u>	<u>(72,018)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>338,199</u>	<u>(118,097)</u>	<u>220,102</u>
	<u>338,199</u>	<u>(118,097)</u>	<u>220,102</u>
Total	<u>338,199</u>	<u>(118,097)</u>	<u>220,102</u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

Open Eye Limited is a public benefit entity, limited by guarantee and registered in England and Wales. The company's registered number, charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies includes gifts, donations and grants of a general nature, and are recognised when receivable. Such income is only deferred when:

- The donor specifies that the donation or grant must only be used in future accounting periods; or
- The donor has imposed conditions that must be met before the charity has unconditional entitlement.

Income from charitable activities includes grants receivable for services provided under contract and income from ancillary trading activities (book and card sales, touring exhibition fees, print sales), and is recognised when the related goods or services are provided.

Investment income is recognised on a receivable basis.

The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

CHARITABLE ACTIVITIES

Charitable activities is expenditure associated with the provision of exhibitions and other projects and includes both the direct costs of those activities and support costs relating to the activities.

GOVERNANCE COSTS

Governance costs are costs arising from the public accountability of the charity and include the cost of the annual independent examination.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE ASSETS

Fixed assets are included in these accounts at cost. Depreciation is calculated by the following method and rates when they are first brought into use:-

Technical equipment	20%	straight line
Gallery refurbishment		Over the term of the lease
Fixtures, fittings & equipment	25%	straight line
Frames	20%	straight line

HERITAGE ASSETS

Heritage assets are exhibition prints and are initially recognised at cost. Where such assets are donated to the charity and/or acquired in past accounting periods and not capitalised they are recognised at fair value at that date. This is an initial valuation, not a revaluation, in accordance with SORP paragraph 263.

Heritage assets are not depreciated because they have a very long useful life and a high residual value so any depreciation charge would be immaterial.

STOCK

Stock includes books, cards and other items for resale and is valued at the lower of cost or net realisable value.

TAXATION

The activities of the charity are exempt from corporation tax .

FUND ACCOUNTING

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds have been raised for a particular purpose.

Unrestricted funds can be used for any purpose within the charitable objects.

Designated funds are funds set aside at the discretion of the trustees out of unrestricted funds.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEASES

Rentals payable under operating leases are charged to the SOFA evenly over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity uses the NEST workplace pension scheme. Contributions payable are charged to the profit and loss account in the period to which they relate.

GRANTS

Capital grants are initially held on the balance sheet, and are then amortised in line with the depreciation policy on the assets to which they relate.

3. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Grants	9,446	-
Donations	<u>2,214</u>	<u>15,188</u>
	<u>11,660</u>	<u>15,188</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>5,635</u>	<u>8,443</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES

	31.03.25 £	31.03.24 £
Service level agreement with Arts Council England, North West	246,759	246,759
Service level agreement with Liverpool City Council	32,300	32,972
Earned income	<u>337,137</u>	<u>380,490</u>
	<u>616,196</u>	<u>660,221</u>
Grants included in the above	<u>279,059</u>	<u>279,731</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Operation of a photographic gallery and exhibitions	<u>807,988</u>	<u>25,535</u>	<u>833,523</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Operation of a photographic gallery and exhibitions	<u>20,145</u>	<u>5,390</u>	<u>25,535</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Independent examiner's fee	4,740	3,900
Depreciation - owned assets	<u>28,230</u>	<u>29,861</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

No expenses were paid to the Trustees for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

There were no employees with emoluments above £60,000. The average number of staff during the year was 15 (2024: 16).

The aggregate payroll costs of those persons were as follows:

	31.3.25 £	31.3.24 £
Salaries	234,484	240,389
Employer's National Insurance	14,054	12,985
Pension costs	<u>4,152</u>	<u>4,218</u>
	<u>252,690</u>	<u>257,592</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,188	-	15,188
Charitable activities			
Income from the operation of a photographic gallery and exhibitions	415,083	245,138	660,221
Investment income	8,442	1	8,443
Other income	<u>87,290</u>	<u>-</u>	<u>87,290</u>
Total	<u>526,003</u>	<u>245,139</u>	<u>771,142</u>
EXPENDITURE ON			
Charitable activities			
Operation of a photographic gallery and exhibitions	<u>505,180</u>	<u>231,205</u>	<u>736,385</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	20,823	13,934	34,757
RECONCILIATION OF FUNDS			
Total funds brought forward	428,217	62,281	490,498
TOTAL FUNDS CARRIED FORWARD	<u>449,040</u>	<u>76,215</u>	<u>525,255</u>

12. TANGIBLE FIXED ASSETS

	Technical equipment £	Gallery refurbishment £	Fixture, fittings & equipment £	Frames £	Totals £
COST					
At 1 April 2024	19,760	696,584	53,980	500	770,824
Additions	<u>-</u>	<u>-</u>	<u>17,716</u>	<u>-</u>	<u>17,716</u>
At 31 March 2025	<u>19,760</u>	<u>696,584</u>	<u>71,696</u>	<u>500</u>	<u>788,540</u>
DEPRECIATION					
At 1 April 2024	19,760	289,339	43,042	500	352,641
Charge for year	<u>-</u>	<u>24,878</u>	<u>3,352</u>	<u>-</u>	<u>28,230</u>
At 31 March 2025	<u>19,760</u>	<u>314,217</u>	<u>46,394</u>	<u>500</u>	<u>380,871</u>
NET BOOK VALUE					
At 31 March 2025	<u>-</u>	<u>382,367</u>	<u>25,302</u>	<u>-</u>	<u>407,669</u>
At 31 March 2024	<u>-</u>	<u>407,245</u>	<u>10,938</u>	<u>-</u>	<u>418,183</u>

All tangible fixed assets are held for the charity's own use.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. HERITAGE ASSETS

	Total £
COST	
At 1 April 2024	73,130
Additions	-
Disposals	-
	<u>73,130</u>
At 31 March 2025	<u>73,130</u>
 NET BOOK VALUE	
At 31 March 2025	<u>73,130</u>
At 31 March 2024	<u>73,130</u>

Heritage assets are exhibition prints.

14. STOCKS

	31.3.25 £	31.3.24 £
Stocks	<u>16,790</u>	<u>13,314</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	5,616	23,508
Museum & galleries tax credits	129,102	87,290
Prepayments	<u>5,520</u>	<u>4,391</u>
	<u>140,238</u>	<u>115,189</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	6,208	12,632
Social security and other taxes	4,274	4,195
Other creditors	250	-
Accrued expenses	4,320	3,900
Deferred government grants	<u>19,903</u>	<u>19,903</u>
	<u>34,955</u>	<u>40,630</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Deferred government grants	<u>368,050</u>	<u>392,130</u>

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	449,040	(102,782)	346,258
Restricted funds			
UOS	5,091	(5,091)	-
The Time We Call Our Own	4,523	(4,523)	-
Residencies	40,469	(17,463)	23,006
LCR Photography Prize	-	47,813	47,813
Home	7,542	5,736	13,278
Wigan Hub	18,590	(18,590)	-
Wigan Tree Story	-	19,020	19,020
Home Symposium	<u>-</u>	<u>5,549</u>	<u>5,549</u>
	<u>76,215</u>	<u>32,451</u>	<u>108,666</u>
TOTAL FUNDS	<u>525,255</u>	<u>(70,331)</u>	<u>454,924</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,397	(572,179)	(102,782)
Restricted funds			
LOOK Photo	696	(696)	-
UOS	-	(5,091)	(5,091)
The Time We Call Our Own	-	(4,523)	(4,523)
UCEN Post	6,000	(6,000)	-
Residencies	50,000	(67,463)	(17,463)
LCR Photography Prize	54,000	(6,187)	47,813
Home	73,932	(68,196)	5,736
Wigan Hub	4,000	(22,590)	(18,590)
Wigan Tree Story	24,900	(5,880)	19,020
Ant Clausen	13,498	(13,498)	-
Home Tour	45,206	(45,206)	-
Home Symposium	21,563	(16,014)	5,549
	<u>293,795</u>	<u>(261,344)</u>	<u>32,451</u>
TOTAL FUNDS	<u>763,192</u>	<u>(833,523)</u>	<u>(70,331)</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	428,217	20,823	449,040
Restricted funds			
UOS	4,887	204	5,091
The Time We Call Our Own	4,523	-	4,523
NHLF Trees Project	8,228	(8,228)	-
UCEN Post	2,654	(2,654)	-
Residencies	41,989	(1,520)	40,469
Home	-	7,542	7,542
Wigan Hub	-	18,590	18,590
	<u>62,281</u>	<u>13,934</u>	<u>76,215</u>
TOTAL FUNDS	<u>490,498</u>	<u>34,757</u>	<u>525,255</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	526,003	(505,180)	20,823
Restricted funds			
UOS	204	-	204
Hong Kong Delegation	60	(60)	-
NHLF Trees Project	-	(8,228)	(8,228)
UCEN Post	-	(2,654)	(2,654)
Residencies	60,368	(61,888)	(1,520)
Home	140,632	(133,090)	7,542
Wigan Hub	<u>43,875</u>	<u>(25,285)</u>	<u>18,590</u>
	<u>245,139</u>	<u>(231,205)</u>	<u>13,934</u>
TOTAL FUNDS	<u>771,142</u>	<u>(736,385)</u>	<u>34,757</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	428,217	(81,959)	346,258
Restricted funds			
UOS	4,887	(4,887)	-
The Time We Call Our Own	4,523	(4,523)	-
NHLF Trees Project	8,228	(8,228)	-
UCEN Post	2,654	(2,654)	-
Residencies	41,989	(18,983)	23,006
LCR Photography Prize	-	47,813	47,813
Home	-	13,278	13,278
Wigan Tree Story	-	19,020	19,020
Home Symposium	-	5,549	5,549
	<u>62,281</u>	<u>46,385</u>	<u>108,666</u>
TOTAL FUNDS	<u>490,498</u>	<u>(35,574)</u>	<u>454,924</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	995,400	(1,077,359)	(81,959)
Restricted funds			
LOOK Photo	696	(696)	-
UOS	204	(5,091)	(4,887)
Hong Kong Delegation	60	(60)	-
The Time We Call Our Own	-	(4,523)	(4,523)
NHLF Trees Project	-	(8,228)	(8,228)
UCEN Post	6,000	(8,654)	(2,654)
Residencies	110,368	(129,351)	(18,983)
LCR Photography Prize	54,000	(6,187)	47,813
Home	214,564	(201,286)	13,278
Wigan Hub	47,875	(47,875)	-
Wigan Tree Story	24,900	(5,880)	19,020
Ant Clausen	13,498	(13,498)	-
Home Tour	45,206	(45,206)	-
Home Symposium	<u>21,563</u>	<u>(16,014)</u>	<u>5,549</u>
	<u>538,934</u>	<u>(492,549)</u>	<u>46,385</u>
TOTAL FUNDS	<u>1,534,334</u>	<u>(1,569,908)</u>	<u>(35,574)</u>

All restricted funds are held in respect of restricted museum and gallery exhibitions.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. ULTIMATE CONTROLLING PARTY

The Charity was under the control of the trustees for the period under review.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	9,446	-
Donations	<u>2,214</u>	<u>15,188</u>
	11,660	15,188
Investment income		
Deposit account interest	5,635	8,443
Charitable activities		
Service level agreement with Arts Council England, North West	246,759	246,759
Service level agreement with Liverpool City Council	32,300	32,972
Earned income	<u>337,137</u>	<u>380,490</u>
	616,196	660,221
Other income		
Museum & galleries tax credits	<u>129,701</u>	<u>87,290</u>
Total incoming resources	763,192	771,142
EXPENDITURE		
Charitable activities		
Salaries	234,484	240,389
Employers NIC	14,054	12,985
Pension contributions	4,152	4,218
Exhibition & event costs	439,184	345,467
Purchases	6,796	6,782
Venue hire expenses	-	66
Volunteers' expenses and HR costs	2,345	2,362
Freelance staff costs	22,813	16,654
Project costs	9,729	9,212
Utilities	10,537	19,842
Insurance	3,723	4,360
Carried forward	747,817	662,337

This page does not form part of the statutory financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	747,817	662,337
Rent & service charge	36,200	36,434
Repairs & maintenance	8,840	10,823
Cleaning	1,742	1,137
Staff training	9,239	3,272
Amortisation of capital grant	(24,080)	(24,080)
Depreciation of tangible fixed assets	<u>28,230</u>	<u>29,861</u>
	807,988	719,784
Support costs		
Finance		
Telephone, internet and Directors' expenses	5,987	4,955
Printing, postage, stationery & advertising	484	1,084
Sundries	11,931	3,906
Bank charges	1,051	1,030
IT development & support	<u>692</u>	<u>1,113</u>
	20,145	12,088
Governance costs		
Independent examiner's fee	4,740	3,900
Professional fees	<u>650</u>	<u>613</u>
	<u>5,390</u>	<u>4,513</u>
Total resources expended	<u>833,523</u>	<u>736,385</u>
Net (expenditure)/income	<u>(70,331)</u>	<u>34,757</u>

This page does not form part of the statutory financial statements

OPEN EYE LIMITED

England & Wales - Charity number 1056743

Accounts

REGISTERED COMPANY NUMBER: 01204519 (England and Wales)
REGISTERED CHARITY NUMBER: 1056743

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE
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FOR THE YEAR ENDED 31 MARCH 2024

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OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objects of the charity

Open Eye develops, promotes, enables, celebrates, challenges and contextualises contemporary and historical art practice using or acknowledging a photographic language or technology for regional, national and international audiences.

Aims

The organisation aims to produce:

- Learning and participation programmes;
- Professional development opportunities;
- Programmes of exhibitions, projects and events;
- Print publications;
- Online resources and spaces;
- Newly commissioned artworks; and
- Archived resources.

The organisation aims to support and develop:

- New audiences;
- Emerging and established artists;
- Opportunities for participation in arts activities; and
- Curatorial knowledge and resources.

Summary of policies adopted to further the objects

Open Eye will pursue these aims by the following principles:

- Equality of opportunity, in both its work in photography and the development of the organisation;
- Being at the forefront of technological changes of both traditional and electronic imaging;
- Developing partnerships with allied agencies; and
- Creating and sustaining a mixed funding base.

In setting our objectives and planning our activities the trustees have considered the Charity Commission's general guidance on public benefit.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

OVERVIEW

People were, as always, at the heart of our co-authored programme during 2023/24, underpinned by our open access values and cross cutting strands of Social and Climate Justice.

Our depth socially engaged photography programme, enabled co-creation with a broader range of people from lesser-heard communities, whilst other programmes explored photographic collaborations with scientists, farmers, teachers, poets, activists...

A PROGRAMME THAT CHAMPIONS CREATIVE VOICES AND REACHES NEW AUDIENCES

Across 2023/24 we delivered 45 exhibitions, reaching record visitor numbers (760,489) including: 72,067 for our 7 in-gallery exhibitions; 34,188 visiting our 11 Digital Window Gallery exhibitions; 29,491 visiting the 7 exhibitions on our external wall or the Forest Stands. Over 613,000 visited 21 exhibitions taking place beyond the Mann Island site: across 31 public realm, cultural and other sites - in the city centre, and city neighbourhoods (Spellow & County Road, Walton, & Clickmoor), the city region (Southport, Bootle, Prescott, Kirkby, Runcorn, Birkenhead, St Helens) and beyond (Ellesmere Port, Chester, Wigan, Salford, Glasgow, Rochdale). 11,743 visited digitally, via interactive stories, digital exhibition, blogs & Apps.

NB: Visitor figures for public realm are calculated conservatively at 0.5% of footfall, or for enclosed public space at 5%, other enclosed spaces are actual counted numbers.

Across the programme over 7,112 people participated in 388 workshops or events, ranging from national Socially Engaged Practice Network collaborations with community gardens, to artists' depth engagement with as few as 3 community members with specific needs, to larger community workshops or events celebrating the culmination of projects.

INTERNATIONAL

Our international focus on Africa continued via our Liverpool Biennial: uMoya exhibition which saw David Aguacheiro, Rahima Gambo and Sandra Suubi - artists from Africa - exploring different aspects of climate justice including the continuing colonial catastrophe, the reverberations of violence and extraction which infiltrate the land, seas, mountains, forests, air and our bodies (reaching an audience of 21,829). Later in the year as part of the LOOK Climate Lab 2024, local early career photographer Hellen Songa was supported to share their environmental research encouraging us to learn greener practices in 3 African countries, including Zambia, their birthplace.

Simultaneously a new international focus, initially manifested online supporting curators Max Gorbatskyi and Vika Bavykina to establish UkrainianPhotographies following the full-scale Russian invasion of Ukraine. The partnership was further developed via the Eurovision cultural festival in May 2023, becoming one of our largest city-region exhibitions to date, Home: Ukrainian Photography, UK Words.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

It showcased series of works by 22 Ukrainian photographers across 38 sites (490,022 visitors over 4 months) including 6 exhibitions in cultural spaces (exceptional average of 450 actual per day in Open Eye Gallery), 5 artwork trails utilising cafe and community spaces, and a series of largescale installations in the public realm and train stations of diptychs featuring new commissions by 6 leading Ukrainian photographers and 6 UK poets including renowned documentary photographer, Alexander Chekmenev, a major artist, Yaroslav Solop, and a leading photojournalist, Mykhaylo Palinchak, the National Poet for Wales, Hanan Issa, a previous Scottish Makar, Jackie Kay, and Liverpool legend, Roger McGough. The programme was augmented by a publication featuring written texts by 5 leading curators, and a documentary film developed by Hurricane Films (UK) and Art House Traffic (Ukraine).

With Ukrainian Curator Max Gorbatskyi then appointed to our permanent staff team, the Home programme was developed into a 6-venue national tour which launched in March 2024 at the University of Salford (audience of 3,000 to March 31st) to coincide with our international symposium on Ukrainian photography, developed with a diaspora of Ukrainian academics - with in person audience of 67 people and live stream audience reaching almost 400 people.

LOOK CLIMATE LAB

For this edition of LOOK Climate Lab we partnered with 29 artists, 6 non-arts specialists (academics, researchers, scientists etc.) and 24 partner organisations - 7 educational institutions alongside the Gaia Foundation, Royal Horticultural Society, The Tree Council, Impressions Gallery, University of Salford Art Collection and Energy House 2.0, Liverpool ONE, Wigan Borough Council, and Mersey Forest and many others - to bring people and ideas together, explore the complexities of human-nature relationships and opportunities to make positive changes to live more sustainable and connected lives.

The LOOK Climate Lab embedded 14 artists exploring a wide range of climate challenges, solutions and activism, for example: investigating the environmental devastation caused by war (Ukraine - Nazar Furyk, and WW2 Liverpool - Stephanie Wynne); the current hope offered by ecologically useful materials such as bamboo (Jay Farley); championing of regenerative farmers (Johannes Pretorius); exploring AI generated climate imagery (Mishka Henner); Rochdale community garden project (Gwen Riley Jones). The public programme delivered 20 events and workshops, encouraging interaction from audiences of 21,105, including 23 group visits from schools and universities, (engaging 577). We presented the Climate lab at the Environment Sound Photography symposium.

SOCIALLY ENGAGED PRACTICE

We developed work with the Culture Liverpool team collaborating with neighbourhood communities via residencies in Anfield (photographer Emma Case and writer Pauline Rowe) and Garston (photographer Miriam Fluchter). Many communities co-creating with SEP photographers over the year shared their perspective in the places they lived or frequented, through exhibition, including: Our Home. Our Place. Our Space with photographer Lucy Hunter co-creating with 44 participants from Walton Youth and Community project which included an exhibition at Spellow Library, Walton, and banners on County Road reaching an audience of 3,020; Reclaiming, Chester LGBTQ+ community working with Suzanne St Clare exhibiting in Grosvenor Shopping Centre reaching audiences of over 8,012; COVID Reflections - 3 projects including rural community members working with photographer Tadgh Devlin, traveller community members working with Ciara Lemming, and Carers with Sam Irvin, shown at Grosvenor Shopping centre, Chester, reaching audiences of over 3,825.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Our annual autumn Open Eye Gallery socially engaged practice exhibition *A Place of Our Own*, championed local stories developed with communities in Walton (North Liverpool), Prescott (Knowsley) and Chester town centre, reaching audience of 16,008.

The culmination of 2 three-year Picturing High Streets programmes in Chester and Prescott were celebrated via a series of exhibitions created by local people working with photographers to explore their personal experiences of their high streets (High Street Action Zone areas). Suzanne St Clare worked with Chester traders, exhibiting in Grosvenor Shopping Centre, reaching over 6,009 and Chester New Market, reaching audience over 3,321. In Prescott Tony Mallon worked with communities that came together to explore peoples' connections to the high street, showing in Shakespeare North Playhouse, reaching audiences of 62,942 and in the public realm for 6 months reaching audiences of 19,012.

Excitingly, the core group worked on their skills and developed a real passion for photography, forming the Prescott Photography Group (see: Learning with Others, below) which describes how we are now supporting this group.

Building upon the high street model towards the end of the year and beyond we worked with Salford Council to develop a shorter residency in Eccles High Street with photographer Paula Keenan.

3 Life Room residences with SEP photographers Andy Yates, Fiona Robinson and Ginny Koppenhol worked with NHS across sites in Walton and Bootle (areas that score highly on the index of Multiple-Deprivation) and Southport, supporting people to enhance their mental health and wellbeing whilst developing new skills over 25 workshops that saw 202 participations.

Our national Socially Engaged Photography Network launched its second national commission, this time partnering the Royal Horticultural Society and Glasgow partner Street Level Photoworks to commission two SEP residencies across North East Glasgow and Rochdale, Greater Manchester - commissioning Gwen Riley Jones (89 participations) and CT Productions (a Glasgow artist duo - 116 participations) to collaborate with local gardening groups on producing work about their growing journeys. The project resulted in 2 publications, 2 online photo-gardening resource packs and a dedicated online space on RHS website.

INTEGRATING TALENT DEVELOPMENT ACROSS THE PROGRAMME

The 100 artists we supported across the programme spanned all career stages and came from a broad range of backgrounds. Support included depth work with artists from lower socio-economic areas and artists with protected characteristics as well as supporting many displaced or in-country Ukrainian artists.

Many artists were working with our cross-cutting Social or Environmental Justice strands, some of which came to us through our Responsive programme, most through local, national and international partnerships. Most artists exhibited with us, many were commissioned to produce new work through partnership programmes. Some artists worked with us over extended periods, especially the 20 artists-in-residence most of whom were working with target community groups to co-create work.

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Our responsive programme enabled a broad range of activity, from hosting film screenings about the history of the local Chinese community, to workshops with Age Concern resulting in an exhibition in the Winter Gardens reaching audience of 2,618, to showcases for meaningful creative engagement, such creative people from Damien John Kelly House (a recovery centre) showing on the Digital Window Gallery, reaching audience of 5,698 and related music, poetry and performance, book launch event (19 participants).

A number of individual artists were similarly supported, such as photojournalist Denise Baker's exhibition Deeds Not Words which explored women in activism (reaching an audience of 1,540) and British Congolese photographer Bernice Mulenga's exhibition and talk exploring identity (reaching an audience of 2,464). Other photographers and creatives launched new publications, some with local resonance such as 544m by photographer Kevin Crooks, others international, such as Vid Simoniti's Artists Remake the World: A Contemporary Art Manifesto.

Our talent development programme with formal education focused on depth engagement with our 4 core educational partners to enable students to create and curate their own work from A-Level to B.A. and M.A.

Our Young People SEP lead Anna Wijnhoven (nominated as a 'One to Watch' in the northern educational awards) worked closely with Hinderton Primary School, resulting in 48 engagements, and focused on depth engagement with two sets of students at Whitby High School, Ellesmere Port, Cheshire. Work with the 2022/23 YR 12's resulted in a co-curated professional short run exhibition at Open Eye Gallery in summer 2023, reaching audience of 1,328. This cohort of students were also invited to a workshop with award winning photographer Craig Easton in year 13. Work with the 2023/24 cohort explored a Climate Change brief (towards gallery exhibition summer 2024). Workshops included cyanotype prints, collaborative collage and photo-walks in local green spaces as well as a gallery visit and workshop with artist Lizzie King. Students were similarly involved in an exhibition called Community at Ellesmere Port Library reaching 7,800.

Artist-in-residence Faye Heran and 8 young people outside of education developed personal perspectives in Me, Myself, My Space which was exhibited at the Atkinson in Southport alongside a selfie booth event, collectively reaching 34,000.

Our broader team supported F.E. level students including repeat gallery visits with Wirral Met and Hugh Baird college - the latter developing a brief which led to a Digital Window Gallery exhibition reaching 385 people. Hugh Baird students also worked with alumni photographer Andy Yates and the Life Rooms programme, co-creating the Local Roots exhibition at the Atkinson in Southport. Our year-long engagement on co-run course with UCEN, B.A. Social Practice photography followed similar engagement, and together with Hugh Baird third-year B.A. students, culminated in a co-created, co-curated professional gallery short run exhibition As the Glass Clears reaching 939 visitors. Our depth partnership with the University of Salford M.A. Socially Engaged M.A. included gallery visits and CPD opportunities for students to work with staff and/or a range of photographers from our socially engaged programmes. Post M.A. students also featured in our annual in-gallery SEP exhibition.

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

In February we launched the Fire It Up Fund, which enabled young people, with or without formal arts education, to apply for a sum of money (up to £2,000) to support develop their career as a photographer. The total 'pot' of £20,000 was fundraised / donated by individuals or businesses in memory of the Liverpool photographer Ant Clausen, who'd recently died. Our partnership with the fund is about bespoke wrap-around support for the young people and, together with individuals on the advisory group, aim to utilise our networks to open opportunities as useful to the 8 young people selected.

We invested in pathways for volunteers to enable 'step changes' in their careers. Over 50 volunteers supported our programme and we enabled bespoke CPD opportunities where possible, including supporting the volunteer-led PLATFORM zine planning group to successfully launch the 6th issue, Water, with an event in the gallery (10 participants) - with copies now on sale in the bookshop. 3 volunteers designed and curated a Digital Window Gallery exhibition of their work Ode to Our Space (reaching an audience of 5,698).

Pathways for volunteers also included depth support, for example with Anoosh Ariamehr - an Afghani refugee who recently achieved 'settled status' - which enabled us to offer his first UK employment opportunity, 1 day per week over 6 months as a mentee socially engaged photographer. Anoosh was supported by paid SEPP mentors and a freelance creative producer to deliver the Hidden Voices workshops in Knowsley, engaging 38 refugees over 8 sessions.

Crucially, we offered a range of opportunities to those wishing to develop work with communities, delivered through our Socially Engaged Practice team, from shadowing to paid assistant roles with our SEPP residency programme, to professional training via our national Crossing Sectors programme, which spearheaded cross-sector peer learning, with non-arts specialists sharing expertise with 19 artists over 10 sessions (enabled 130 attendances).

Other pathway success stories include 2 six-month 'first arts job' appointments which started in March 2024 - previous Hugh Baird student Tricia Grant-Hanlon appointed as Socially Engaged Practice Assistant and volunteer Lilly Jankauskaite joined the in-gallery team as Programme Assistant.

We funded 2 core staff members M.A. fees and supported them with 'on-the-job' opportunities to deliver against their Masters courses - Creative Producer Anna Wijnhoven on the Socially Engaged Practice M.A. at University of Salford, and Assistant Creative Producer Bronwyn Andrews on the Curatorial M.A. apprenticeship at Teeside University, who provided lead support for a major Casey Orr solo exhibition including lead for installation and exhibition launch.

Place based CPD was central to our Wigan Borough Council partnership and the development of the Open Eye Hub. It provided support for 6 photographers including: fellowships for 2 early career photographers including mentoring and free studio spaces; first paid residency for early career SEP photographer Ruby Ramelize to work with the Global Friends youth group; residency for emerging artist and wheelchair-user Lizzie King to develop her nature focused work with environmental specialists; residency for Ciara Leeming working with diverse communities and support agency SWAP; research residency for photographer Mario Popham developing experimental environmental work focused on Bickershaw. Mario and Lizzie showed works in our in-gallery Climate Lab.

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

The Openeye hub space in Leigh opened in March 2024 with an exhibition co-curated with Wigan and Leigh College photography - working with the local archive, as well as including students work - reflecting on Wigan Borough's 50th anniversary. Our eventual aim is to hand over the Hub to be locally run.

We continued to champion the work of those who may not see themselves as professional photographers via our two open access online exhibition platforms Openeyestories (openeyestories.org.uk) and TreeStory (treestory.me) which saw 70 unique stories uploaded during the year.

A physical exhibition of selected TreeStory opened in Liverpool One shopping centre at the end of February, reaching an audience of 11,218 by the end of March.

We also worked with the city region to pilot the first LCR Photography Awards programme, showcasing all entries via our Digital Window Gallery, and working with over 30 judges across 11 categories to celebrate both commended and winners within each category via cash and other prizes and a celebratory exhibition across our main gallery spaces opening in March, reaching 3,512 by March.

RESILIENCE AND GROWING IMPACT

Our business model is predicated on partnership, providing the resources (expertise, capacity and money) to enable us to punch above our weight. Our 2023/24 programme involved 155 local, national and international partners, from government, strategy and funding bodies, to education, transport, environment, health, business, private, cultural sectors - some supporting more than one programme, many forming repeat partnerships building upon previous collaborations. Our pro-active Board members provide enabling expertise, from facilitating learning to updating staff contracts.

Our core funding broadly covers operational costs. We raise additional money via partnerships from Trusts & Foundations, lottery sources or research funding, mostly successfully. However, our 'free' programme money, which we use to match or seed partnerships and fund priority programme, is sourced via exhibition tax relief claimed against the previous financial year's exhibition programme. Sadly, we are now being approached to partner many more impactful projects than we have the capacity or match funds to develop.

LEARNING WITH OTHERS

Each project had collaborators, partnerships and funders, (155 across all) collectively enabling our programme. Working with an array of input and support enabled the team to learn on the job.

This partnership business model underpins our ability to co-author our programme, our professionalism in understanding those we serve and our values of 'being open to all'.

Crucially, it enables us to understand the perspectives of communities and creatives, and the agencies working to support these perspectives. There are too many partnerships that could illustrate the benefits of this approach, however those listed below offer some differing examples from 2023/24:

- Ensuring we embrace appropriate approaches to working with people who have been referred by the NHS to participate in creative workshops in support of their mental health, as with our partnership with Life Rooms and Rules of Three.

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

- Working with repeat partners to develop resources to enable others to explore creative potential in specific settings, examples this year include: working with photographers Sam Batley and Emma Case and staff at Community Integrated Care to produce a creative learning resource/photography activity guide for all service users and staff across their national network of care homes; work with Novus Prison Education (UK partners) and Preus Museum (Norway) drawing upon our collective experience to develop a toolkit for creative work in prison settings.
- Supporting legacy for communities to continue their photographic voice after a project is completed, as with supporting the establishing of Prescott Photography Group and providing financial support for their meeting space for 6 months, offering staff time for sessions and making sure they know we will share relevant knowledge and experience as resources if possible, as and when needed.
- Providing funding, skills and capacity for artists research; for example, bringing in University of Liverpool research to financially support and contextualise the Andrii Dostliev and Lia Dostlieva commission working with displaced people across Europe (towards the Venice Biennale Ukrainian 2024 pavilion exhibition).
- A research partnership with Armagh Museums and Aberdeenshire Museums identifying 'new communities' and shaping a pilot programme which aims to explore SEP practice in relation to collections and community voice (continuing in 2024/25).

EQUALITY, DIVERSITY AND INCLUSION

See above re: the list of artists underpinning our Creative Case for Diversity.

During 2023/24 staff and Board Safe Space to Thrive team devised a survey, based on our Board EDI specialist Salma Raheem's research, with the aim of better understanding the culture of the organisation in terms of valued attributes and what we could focus on to improve. The results were shared with the Board and staff to ensure we continue as a flat and supportive team and pull together to address workload.

Our Learning and Peer Review Plan which went to the July Board, provides a framework for our embedded approach to understanding and welcoming people from a range of backgrounds and with differing needs. Internal learning around EDI often focuses on specific issues or understanding - from staff raising challenges or learning in our monthly all staff Inclusivi-Tea sessions, to the annual Staff & Board awayday which included personal accounts from 3 refugee/displaced staff members and a workshop exploring co-authoring and community representation within governance. Simultaneously we worked with city colleagues to tailor and adopt the Anti-Racism Manifesto.

Our SEP partnerships enabled community, partner and staff steering groups to iteratively shape programmes, refine aims and reflect on outcomes.

Uncovering and sharing best EDI practice takes place throughout, most overtly through the Crossing Sectors national training programme, and events, 2023/4 examples include: April 2023, annual symposium developed with and hosted by University of Salford (57 participants); in Autumn 2023, we held an in-gallery invite only round table event on co-authoring Creative Neighbourhoods developed with the Liverpool Culture Team and 31 community participants; in Spring 2024 our regional touring partner symposium focussed on engaged practice, with a talk on Photo Ethics hosted by partners Williamson Gallery & Museum in Birkenhead (71 participants).

The gallery was positively reviewed in a video by Accessible Guide to Liverpool, and the team worked with the developers of our new website to ensure best practice access.

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

SUSTAINABILITY

During the year we prioritised both monitoring/reducing our carbon footprint, and, developing the 2024 Climate Lab with communities, partners and practitioners. Best practice learning was delivered via our participation in the city-region's cultural environmental group, Shift Liverpool, which enabled an updated environmental policy to be shared with the Board in July. Practical measures included: developing greater staff and photographer awareness of the challenges around the carbon footprint of photographic practices including supporting 2 photographers/staff members to attend photography specific carbon literacy training delivered by Red Eye; learning from the Gallery Climate Coalition and contributing to plans for the Arts Green Book and exploring appropriate baseline data sets; practical initiatives included recycling materials/gifting materials from our store, employing new exhibition methods, recycling materials, reducing or replacing vinyl - using recycled paper for interpretation panels, etc; improved website greener travel advice for audiences; plans for new website to move to green hosting.

The LOOK Climate Lab research resulted in better national and local partnership for this our second Lab, enabling us to champion good practice. For this iteration we targeted more school and college groups to increase participation in practical activities and exhibition tours. We delivered an Act Green survey to explore our visitors' views on sustainability (see programme section for more on Climate Lab content).

DIGITAL CONTENT HIGHLIGHTS

We digitally published a wide range of content. For example: 15 videos posted on our YouTube channel, from the Home from Home, documentary film by Hurricane Films and Art House Traffic (1.7K views), to the Photo Ethics discussion with our Philosopher in Residence (700 views).

We also published PDFs, often with partners; for example a photography activity pack developed in partnership with Royal Horticultural Society sits on their website; and a Critical writing piece on Ukrainian photography, in partnership with The Double Negative and Art Review, sits on their websites and ours.

Our website featured unique creative writing content, such as: an article 5 places to see photography in Liverpool by our volunteer Aditi Shah, which also received great attention on social media; Open Eye Gallery's Philosopher in Residence Lauren Stephens review of the Chester Traders exhibition, focusing on what socially engaged photographic practice has to offer independent traders in the Chester Rows; Ensuring Lost Voices are heard by Antonia Charlesworth Stack for the Covid-19 Reflections project, which focuses on the three socially engaged projects at Open Eye Gallery and in Chester public spaces.

This year we utilised our ISSUU platform for three publications, including Got Through It with Ciara Leeming working with traveller women.

Open Eye Gallery presented the Tish Murtha documentary at a special screening at Picturehouse FACT, and our Head of Social Practice wrote an essay on Tish Murtha and photography as a socio-political activist tool. The event received overwhelmingly positive feedback on social media.

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Open Eye Hub Wigan's Instagram account was launched this year, initially showcasing photographer Dean Chalkey's Young Souls 2023 project featured in the 50 Years on the Soul Stays Strong exhibition. Later all the artists in residence and fellows were introduced on the Instagram page.

Open Eye Gallery's pages were added to new platforms such as Art Fund and Art Gallery Directory; and we participated in National Lottery Open Week.

PROFILE AND MEDIA COVERAGE

There was a lot of media coverage of the Home programme, and we were particularly pleased about Ukrainian media coverage, from Elle Magazine, to a short documentary film on Suspilne media (the equivalent of the BBC in Ukraine), to official coverage on channels such as the Ukrainian Institute.

In the run-up to Max Gorbatskyi's curated Ukrainian Pavilion in Venice Biennale, The Guardian came up to Liverpool to witness and write an article about the displaced Ukrainian community collaboration process during the making of Andrii Dostliev and Lia Dostlieva's video installation commission.

We Feed The UK, which saw creative collaborations between poets, photographers and regenerative farmers, in partnership with The Gaia Foundation, had great coverage, including BBC Radio, The Times and Environmental Journal, which allowed us to reach new audiences. Regionally, the LOOK Climate Lab 2024 was reviewed by Double Negative: Visions of the Anthropocene; and by Sam Parker for the University of Salford News. We also received overwhelmingly positive feedback on social media.

Our Socially Engaged Photography Network and Liz Wewiora, Head of Social Practice, were featured in the British Journal of Photography article exploring the relationships between socially engaged photographers and project participants. And a number of our photographers-in-residence were featured or interviewed by BBC Radio Merseyside regarding socially engaged projects.

Open Eye Gallery was mentioned among the best Liverpool galleries according to the Conde Nast Traveller digital guide, and we featured in The Guardian's Alternative guide to Liverpool; as well as local guides such as Art in Liverpool, Arts Bulletin and Uncover Liverpool.

Open Eye Gallery was a finalist for the 5th annual Liverpool City Region Culture and Creativity Awards for the Arts Organisation of the year. More than 600 nominations came in from across the six local authority areas of the Liverpool City Region.

STRATEGIC REPORT

Financial position

Our financial position remains healthy with an increasingly diverse funding base. Core revenue funds from Arts Council England and Liverpool City continued for 2023/24 and Arts Council England has extended current funding level for 2025/26 and Liverpool City Council is currently confirming revenue support from 2025/26.

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRATEGIC REPORT

Financial review

Reserves policy

Open Eye Gallery holds free reserves in line with our reserves policy broadly equating to 5 months operating costs. This provides protection should funding streams be cut and gives Open Eye Gallery time to secure alternative sources of funding or close the organisation in a controlled manner should no alternative funding be available.

At 31 March 2024 reserves appear higher than this - but lower than last year as we invested in planned capital improvements - however there are monies earmarked for projects which take place over more than one financial year.

Political and charitable contributions

No political or charitable contributions were made by the charity during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

Recruitment and training of new trustees

Trustees are recruited on the basis of a regularly reviewed skills audit and ongoing discussion between the Chair of the Board and Executive Director about Board development. Induction is led by the Executive Director according to established procedures. Training and development needs are regularly discussed at Board meetings.

The current board has a range of skills including business management, finance, arts education, art-practice, curatorial practice, arts administration, marketing/development, and legal.

Organisational structure

The trustees, who are also the Board of Directors, meet quarterly to approve the organisation's policies, goals and objectives. These policies are notified to the Executive Director and her staff who work to apply them to achieve the charity's objectives.

The Board work with the Executive Director on finance matters and discuss any issues at their quarterly meeting.

OPEN EYE LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

Key Board development work during 2023/24 focused on specific areas of work to ensure Trustees and staff worked together to navigate a changing operating environment and best practice processes going forward. Chair Lindsey Fryer, led Trustee work on organisational culture, working with a subcommittee building on our learning approach to Equality, Diversity and Inclusion (EDI). Board member Salma Raheem supported the DEI sub-committee and designed a questionnaire for staff and Board which was then discussed at a Board meeting. Lilian Otake-Ebede supported this work during the Board Awayday discussions.

Board Trustee Christiane Todd worked with staff to on legal matters, including an up-date and redrafting of our staff contracts - which have now been adopted and co-signed. Stephen Lucy worked closely with the internal finance lead, and Executive Director to monitor and manage the quarterly accounts and review progress against fundraising. Board Trustee Sol Papadopoulos worked to support the Home programme.

The Chair lead a process of rethinking the Board, including towards the end of the year asking Board members to consider putting their name forward as Co-chair. She also worked with staff on a recruitment drive to appoint new Trustees, which included redrafting of our Board pack and a targeted/broader recruitment reach, to include a new agreed initiative to recruit young people for a year's role on the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01204519 (England and Wales)

Registered Charity number

1056743

Registered office

19 Mann Island
Liverpool
Merseyside
L3 1BP

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Lindsey Fryer
Peter Mearns
Matt Smith (resigned 28.4.23)
Gary Bratchford
Sol Papadopoulos
Christiane Todd
Lilian Otae-Ebede
Salma Raheem
Steven Lucy
Ghazal Vahed (appointed 29.7.24)
Iam Burn (appointed 29.7.24)
Maike Potschulat (appointed 29.7.24)
James Gadd (appointed 29.7.24)

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Company Secretary

Sarah Louise Fisher

Independent Examiner

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

BANKERS

National Westminster Bank Plc

EXECUTIVE DIRECTOR

Sarah Louise Fisher

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 October 2024 and signed on the board's behalf by:

Lindsey Fryer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Independent examiner's report to the trustees of Open Eye Limited A Company Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Guy Playfer BA FCA

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

11 November 2024

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	15,188	-	15,188	2,399
Charitable activities	5				
Income from the operation of a photographic gallery and exhibitions		415,083	245,138	660,221	548,334
Investment income	4	8,442	1	8,443	3,353
Other income		87,290	-	87,290	95,555
Total		<u>526,003</u>	<u>245,139</u>	<u>771,142</u>	<u>649,641</u>
EXPENDITURE ON					
Charitable activities	6				
Operation of a photographic gallery and exhibitions		<u>505,180</u>	<u>231,205</u>	<u>736,385</u>	<u>714,287</u>
NET INCOME/(EXPENDITURE)		20,823	13,934	34,757	(64,646)
RECONCILIATION OF FUNDS					
Total funds brought forward		428,217	62,281	490,498	555,144
TOTAL FUNDS CARRIED FORWARD		<u><u>449,040</u></u>	<u><u>76,215</u></u>	<u><u>525,255</u></u>	<u><u>490,498</u></u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12	418,183	-	418,183	436,112
Heritage assets	13	73,130	-	73,130	73,130
		<u>491,313</u>	<u>-</u>	<u>491,313</u>	<u>509,242</u>
CURRENT ASSETS					
Stocks	14	13,314	-	13,314	9,035
Debtors	15	115,189	-	115,189	78,659
Cash at bank and in hand		261,984	76,215	338,199	345,819
		<u>390,487</u>	<u>76,215</u>	<u>466,702</u>	<u>433,513</u>
CREDITORS					
Amounts falling due within one year	16	(40,630)	-	(40,630)	(36,047)
		<u>349,857</u>	<u>76,215</u>	<u>426,072</u>	<u>397,466</u>
NET CURRENT ASSETS					
		<u>349,857</u>	<u>76,215</u>	<u>426,072</u>	<u>397,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		841,170	76,215	917,385	906,708
CREDITORS					
Amounts falling due after more than one year	17	(392,130)	-	(392,130)	(416,210)
		<u>449,040</u>	<u>76,215</u>	<u>525,255</u>	<u>490,498</u>
NET ASSETS					
		<u>449,040</u>	<u>76,215</u>	<u>525,255</u>	<u>490,498</u>
FUNDS	18				
Unrestricted funds				449,040	428,217
Restricted funds				76,215	62,281
TOTAL FUNDS				<u>525,255</u>	<u>490,498</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET - continued
31 MARCH 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2024 and were signed on its behalf by:

Lindsey Fryer - Trustee

Steven Lucy - Trustee

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	(72,018)	(162,179)
Tax received		67,887	45,187
		<u> </u>	<u> </u>
Net cash used in operating activities		<u>(4,131)</u>	<u>(116,992)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(11,932)	-
Interest received		8,443	3,353
		<u> </u>	<u> </u>
Net cash (used in)/provided by investing activities		<u>(3,489)</u>	<u>3,353</u>
		<u> </u>	<u> </u>
 Change in cash and cash equivalents in the reporting period		 (7,620)	 (113,639)
Cash and cash equivalents at the beginning of the reporting period		<u>345,819</u>	<u>459,458</u>
 Cash and cash equivalents at the end of the reporting period		 <u>338,199</u>	 <u>345,819</u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	34,757	(64,646)
Adjustments for:		
Depreciation charges	29,861	24,082
Interest received	(8,443)	(3,353)
Current tax in net income/(expenditure)	(87,290)	(67,887)
Increase in stocks	(4,279)	-
Increase in debtors	(17,127)	(2,413)
Decrease in creditors	(19,497)	(47,962)
Net cash used in operations	<u>(72,018)</u>	<u>(162,179)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	345,819	(7,620)	338,199
	<u>345,819</u>	<u>(7,620)</u>	<u>338,199</u>
Total	<u>345,819</u>	<u>(7,620)</u>	<u>338,199</u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Open Eye Limited is a public benefit entity, limited by guarantee and registered in England and Wales. The company's registered number, charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies includes gifts, donations and grants of a general nature, and are recognised when receivable. Such income is only deferred when:

- The donor specifies that the donation or grant must only be used in future accounting periods; or
- The donor has imposed conditions that must be met before the charity has unconditional entitlement.

Income from charitable activities includes grants receivable for services provided under contract and income from ancillary trading activities (book and card sales, touring exhibition fees, print sales), and is recognised when the related goods or services are provided.

Investment income is recognised on a receivable basis.

The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

CHARITABLE ACTIVITIES

Charitable activities is expenditure associated with the provision of exhibitions and other projects and includes both the direct costs of those activities and support costs relating to the activities.

GOVERNANCE COSTS

Governance costs are costs arising from the public accountability of the charity and include the cost of the annual independent examination.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE ASSETS

Fixed assets are included in these accounts at cost. Depreciation is calculated by the following method and rates when they are first brought into use:-

Technical equipment	20%	straight line
Gallery refurbishment		Over the term of the lease
Fixtures, fittings & equipment	25%	straight line
Frames	20%	straight line

HERITAGE ASSETS

Heritage assets are exhibition prints and are initially recognised at cost. Where such assets are donated to the charity and/or acquired in past accounting periods and not capitalised they are recognised at fair value at that date. This is an initial valuation, not a revaluation, in accordance with SORP paragraph 263.

Heritage assets are not depreciated because they have a very long useful life and a high residual value so any depreciation charge would be immaterial.

STOCK

Stock includes books, cards and other items for resale and is valued at the lower of cost or net realisable value.

TAXATION

The activities of the charity are exempt from corporation tax .

FUND ACCOUNTING

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds have been raised for a particular purpose.

Unrestricted funds can be used for any purpose within the charitable objects.

Designated funds are funds set aside at the discretion of the trustees out of unrestricted funds.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEASES

Rentals payable under operating leases are charged to the SOFA evenly over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity uses the NEST workplace pension scheme. Contributions payable are charged to the profit and loss account in the period to which they relate.

GRANTS

Capital grants are initially held on the balance sheet, and are then amortised in line with the depreciation policy on the assets to which they relate.

3. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Grants	-	500
Donations	15,188	1,899
	<u>15,188</u>	<u>2,399</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>8,443</u>	<u>3,353</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM CHARITABLE ACTIVITIES

	31.03.24	31.03.23
	£	£
Service level agreement with Arts Council England, North West	246,759	246,759
Service level agreement with Liverpool City Council	32,972	44,926
Earned income	380,490	256,649
	<u>660,221</u>	<u>548,334</u>
Grants included in the above	<u>279,731</u>	<u>291,685</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Operation of a photographic gallery and exhibitions	<u>719,784</u>	<u>16,601</u>	<u>736,385</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Operation of a photographic gallery and exhibitions	<u>12,088</u>	<u>4,513</u>	<u>16,601</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiner's fee	3,900	3,960
Depreciation - owned assets	29,861	24,082
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

No expenses were paid to the Trustees for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

There were no employees with emoluments above £60,000. The average number of staff during the year was 16 (2023: 12).

The aggregate payroll costs of those persons were as follows:

	31.3.24	31.3.23
	£	£
Salaries	240,389	204,815
Employer's National Insurance	12,985	13,354
Pension costs	4,218	4,306
	<u> </u>	<u> </u>
	<u>257,592</u>	<u>222,475</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,899	500	2,399
Charitable activities			
Income from the operation of a photographic gallery and exhibitions	377,672	170,662	548,334
Investment income	3,353	-	3,353
Other income	95,555	-	95,555
Total	<u>478,479</u>	<u>171,162</u>	<u>649,641</u>
EXPENDITURE ON			
Charitable activities			
Operation of a photographic gallery and exhibitions	<u>491,499</u>	<u>222,788</u>	<u>714,287</u>
NET INCOME/(EXPENDITURE)	(13,020)	(51,626)	(64,646)
RECONCILIATION OF FUNDS			
Total funds brought forward	441,237	113,907	555,144
TOTAL FUNDS CARRIED FORWARD	<u><u>428,217</u></u>	<u><u>62,281</u></u>	<u><u>490,498</u></u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. TANGIBLE FIXED ASSETS

	Technical equipment £	Gallery refurbishment £	Fixture, fittings & equipment £	Frames £	Totals £
COST					
At 1 April 2023	19,760	696,584	42,048	500	758,892
Additions	-	-	11,932	-	11,932
	<u>19,760</u>	<u>696,584</u>	<u>53,980</u>	<u>500</u>	<u>770,824</u>
At 31 March 2024	19,760	696,584	53,980	500	770,824
DEPRECIATION					
At 1 April 2023	19,760	260,472	42,048	500	322,780
Charge for year	-	28,867	994	-	29,861
	<u>19,760</u>	<u>289,339</u>	<u>43,042</u>	<u>500</u>	<u>352,641</u>
At 31 March 2024	19,760	289,339	43,042	500	352,641
NET BOOK VALUE					
At 31 March 2024	-	407,245	10,938	-	418,183
	<u>-</u>	<u>407,245</u>	<u>10,938</u>	<u>-</u>	<u>418,183</u>
At 31 March 2023	-	436,112	-	-	436,112
	<u>-</u>	<u>436,112</u>	<u>-</u>	<u>-</u>	<u>436,112</u>

All tangible fixed assets are held for the charity's own use.

13. HERITAGE ASSETS

	Total £
COST	
At 1 April 2022	73,130
Additions	-
Disposals	-
	<u>73,130</u>
At 31 March 2023	73,130
NET BOOK VALUE	
At 31 March 2023	73,130
	<u>73,130</u>
At 31 March 2022	73,130
	<u>73,130</u>

Heritage assets are exhibition prints.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	13,314	9,035
	<u>13,314</u>	<u>9,035</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	23,508	7,164
Museum & galleries tax credits	87,290	67,887
Prepayments	4,391	3,608
	<u>115,189</u>	<u>78,659</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	12,632	8,947
Social security and other taxes	4,195	3,297
Accrued expenses	3,900	3,900
Deferred government grants	19,903	19,903
	<u>40,630</u>	<u>36,047</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Deferred government grants	392,130	416,210
	<u> </u>	<u> </u>

18. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	428,217	20,823	449,040
Restricted funds			
UOS	4,887	204	5,091
The Time We Call Our Own	4,523	-	4,523
NHLF Trees Project	8,228	(8,228)	-
UCEN Post	2,654	(2,654)	-
Residencies	41,989	(1,520)	40,469
Home	-	7,542	7,542
Wigan Hub	-	18,590	18,590
	<u>62,281</u>	<u>13,934</u>	<u>76,215</u>
TOTAL FUNDS	<u>490,498</u>	<u>34,757</u>	<u>525,255</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	526,003	(505,180)	20,823
Restricted funds			
UOS	204	-	204
Hong Kong Delegation	60	(60)	-
NHLF Trees Project	-	(8,228)	(8,228)
UCEN Post	-	(2,654)	(2,654)
Residencies	60,368	(61,888)	(1,520)
Home	140,632	(133,090)	7,542
Wigan Hub	43,875	(25,285)	18,590
	<u>245,139</u>	<u>(231,205)</u>	<u>13,934</u>
TOTAL FUNDS	<u><u>771,142</u></u>	<u><u>(736,385)</u></u>	<u><u>34,757</u></u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	441,237	(13,020)	428,217
Restricted funds			
Paul Hamlyn Foundation	54,560	(54,560)	-
UOS	6,369	(1,482)	4,887
Hong Kong Delegation	44,029	(44,029)	-
The Time We Call Our Own	4,523	-	4,523
NHLF Trees Project	2,143	6,085	8,228
UCEN Post	2,283	371	2,654
Residencies	-	41,989	41,989
	<u>113,907</u>	<u>(51,626)</u>	<u>62,281</u>
TOTAL FUNDS	<u>555,144</u>	<u>(64,646)</u>	<u>490,498</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,479	(491,499)	(13,020)
Restricted funds			
Paul Hamlyn Foundation	6,970	(61,530)	(54,560)
LOOK Photo	500	(500)	-
Schools Programme	2,365	(2,365)	-
UOS	10,704	(12,186)	(1,482)
Hong Kong Delegation	2,500	(46,529)	(44,029)
NHLF Trees Project	63,740	(57,655)	6,085
UCEN Post	6,000	(5,629)	371
Residencies	73,583	(31,594)	41,989
LCR Photography Prize	4,000	(4,000)	-
Home	800	(800)	-
	<u>171,162</u>	<u>(222,788)</u>	<u>(51,626)</u>
TOTAL FUNDS	<u>649,641</u>	<u>(714,287)</u>	<u>(64,646)</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	441,237	7,803	449,040
Restricted funds			
Paul Hamlyn Foundation	54,560	(54,560)	-
UOS	6,369	(1,278)	5,091
Hong Kong Delegation	44,029	(44,029)	-
The Time We Call Our Own	4,523	-	4,523
NHLF Trees Project	2,143	(2,143)	-
UCEN Post	2,283	(2,283)	-
Residencies	-	40,469	40,469
Home	-	7,542	7,542
Wigan Hub	-	18,590	18,590
	<u>113,907</u>	<u>(37,692)</u>	<u>76,215</u>
TOTAL FUNDS	<u>555,144</u>	<u>(29,889)</u>	<u>525,255</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,004,482	(996,679)	7,803
Restricted funds			
Paul Hamlyn Foundation	6,970	(61,530)	(54,560)
LOOK Photo	500	(500)	-
Schools Programme	2,365	(2,365)	-
UOS	10,908	(12,186)	(1,278)
Hong Kong Delegation	2,560	(46,589)	(44,029)
NHLF Trees Project	63,740	(65,883)	(2,143)
UCEN Post	6,000	(8,283)	(2,283)
Residencies	133,951	(93,482)	40,469
LCR Photography Prize	4,000	(4,000)	-
Home	141,432	(133,890)	7,542
Wigan Hub	43,875	(25,285)	18,590
	<u>416,301</u>	<u>(453,993)</u>	<u>(37,692)</u>
TOTAL FUNDS	<u><u>1,420,783</u></u>	<u><u>(1,450,672)</u></u>	<u><u>(29,889)</u></u>

The Designated fund for Brian Mercer is to be used to deliver an exhibition with early career photographers.

The Designated fund for Culture Shifts is a two year rolling fund by the Arts Council England and will be used to deliver seven exhibitions across six venues engaging artists, professional and citizens to raise creative ambition.

The British Council Delegation fund relates to expenditure in respect of the Arts Council British Council Delegation to Hong Kong.

Paul Hamlyn funding is for a three year project with monies allocated against specific programmes of work with communities over that period.

Wirral Hospital funds were a contribution to pay for a member of staff.

Celebrating Age is an Arts Council funded project.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

The Look funds are in respect of expenditure on the LOOK Biennial exhibition.

The Time We Call Our Own funds are in respect of restricted exhibitions.

LCR International funds are in respect of restricted exhibitions.

NHLF Trees Project funds are in respect of restricted exhibitions.

UCEN Post funds are in respect of restricted exhibitions.

Residencies funds are in respect of restricted exhibitions.

The LCR Photography Prize funds are in respect of restricted exhibitions.

Home funds are in respect of restricted exhibitions.

Wigan Hub funds are in respect of restricted exhibitions.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

20. ULTIMATE CONTROLLING PARTY

The Charity was under the control of the trustees for the period under review.

OPEN EYE LIMITED

England & Wales - Charity number 1056743

Accounts

REGISTERED COMPANY NUMBER: 01204519 (England and Wales)
REGISTERED CHARITY NUMBER: 1056743

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

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FOR THE YEAR ENDED 31 MARCH 2023

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OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objects of the charity

Open Eye develops, promotes, enables, celebrates, challenges and contextualises contemporary and historical art practice using or acknowledging a photographic language or technology for regional, national and international audiences.

Aims

The organisation aims to produce:

- Learning and participation programmes;
- Professional development opportunities;
- Programmes of exhibitions, projects and events;
- Print publications;
- Online resources and spaces;
- Newly commissioned artworks; and
- Archived resources.

The organisation aims to support and develop:

- New audiences;
- Emerging and established artists;
- Opportunities for participation in arts activities; and
- Curatorial knowledge and resources.

Summary of policies adopted to further the objects

Open Eye will pursue these aims by the following principles:

- Equality of opportunity, in both its work in photography and the development of the organisation;
- Being at the forefront of technological changes of both traditional and electronic imaging;
- Developing partnerships with allied agencies; and
- Creating and sustaining a mixed funding base.

In setting our objectives and planning our activities the trustees have considered the Charity Commission's general guidance on public benefit.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Overview

Open Eye Gallery works with people, to explore the range of ways photography can meaningfully engage. 2022-23 successfully built upon this approach enabling us to punch above our weight to deliver significant impact and value for public money.

138 people directly supported our work: we employed 80 people during 2022-23, including 13 core staff as well as project based Creative Producers and creatives; we worked with 38 volunteers, 2 paid internships, 6 students on work experience placements; our activity was overseen and shaped by 12 Board Members. Collectively these people enable voices from a range of backgrounds to inform our work - including people who share experience with target communities (for example, our focus on shaping programme with people from a range of backgrounds was informed by 44 people - including our Head of Exhibitions- who identified as global majority, with new focus coming from work with Ukrainian curators and people from Eastern European countries).

Partnerships are core to our work and over the year we worked with 84 arts and non-art partner organisations or agencies to ensure the majority of our programme was co-authored and co-delivered with communities. Collectively, we delivered 72 exhibitions in a range of settings, with 14 commissions of new work and including an international online festival (Peer to Peer: UK/HK) and the LOOK Photo Biennial across the North West. We collaborated to produce 50 other products online or through publication. 3,859 people from target communities participated more deeply, including through 19 artists' residencies co-authoring programmes with in a breadth of contexts - including 5 artists working with young people and 14 artists working with target communities and/or core themes for the year of Climate and Learning from Africa, to develop and deliver exhibitions and events.

Partnerships.

Working strategically with a range of partners has enabled repeat project funding and our inclusion in broader agendas. Key partnerships included;

Liverpool City Region.

OEG Director continued work with the international strategy group, including the student welcome and joining a joint Metro Mayor (Liverpool City Region and Manchester City Region) trade mission to Dublin.

We also piloted a new partnership on the City Region Photography Awards addressing previous feedback from our 'amateur photographer' audience around opportunities to engage with our programme. The city region awards followed on directly from the Sony World Photography Awards exhibition and the solo exhibition of local photographer Craig Easton's work (global winner of the overall award within Sony's programme in 2021).

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Cheshire West & Chester.

As part of a steering group, OEG Director supported development work for the inaugural Chester Contemporary, including introducing a two-day planning session with Artistic Director, Ryan Gander. Other work included: Work with Chester University Photography and Fashion departments (responded to our exhibition with The Slum Studio) was exhibited in Chester high streets for LOOK Climate Photo Biennial; photographer Casey Orr's project Saturday Girl About Town (portraits of local high street visitors forming an exhibited locally); the continuation of the Historic England High Street Action zone residency; Reclaiming the High Street, an exhibition of LGBTQ+ community residency; plus development work for 3 new residencies.

Liverpool City Council.

Liverpool city Council (LCC) core funds OEG programme. In addition to this LCC SEPP partnerships developed new jointly funded programmes in three neighbourhoods County Road District, Ainfeld and Garston.

The Culture Team also announced a major cultural programme to coincide with the hosting of Eurovision, to which they received 300 applications and selected 29 in January 2023 for programme delivery. In May 2023, OEG's partnership programme Home with Ukrainian Photographies was awarded 66K and developed with additional partner funds, during January - March 2023.

Wigan Borough.

Wigan Borough Council partnership to develop the Open Eye Hub included 2 climate residencies and an exhibition in Leigh as part of LOOK Biennial 2022. Strategic planning included research with OEG Creative Produce-led community Assemblies identifying local need and partner agencies and moved away from the venue model, to a focus on residencies across the borough.

CVAN.

OEG Director represented CVAN, NW on the national group, developing the regional strategy including cross-cutting EDI work and each CVAN NW Director leading one of the 3 development priorities: Health and Well-being, Place, and Climate. OEG Director, leading on Climate, appointed a Creative Producer to research climate agendas and agencies, delivering a high level 'Think Tank' event, involving key national and regional environmental agencies, which in turn shaped a broader event involving both culture and environmental sectors.

Universities.

Salford University continued to invest in and work with OEG on multiple projects (M.A. in SEPP; annual symposium event, 'Who Cares?' - an event exploring the role of art and design within the health and care sector; Peer to Peer:HK/UK, Craig Easton exhibition; RHS Bridgewater programme with young people; and LOOK Photo Biennial) and we updated MOU which included commitment from the university to cover the costs of OEG's Head of Social Practice to undertake a PhD including on OEG work (£8,000 equivalent over the standard P/T completion period). OEG Director joined the University Industry Advisory Board.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Programme.

The first LOOK Climate Labs - delivered with over 40 partners in OEG Jan to March 2022 - developed into the LOOK Photo Biennial distributed across the region via a 9 month programme involving exhibitions with partners in St Helens, Liverpool, Salford, Chester, Ellesmere Port and Leigh/Wigan. The exhibitions reached a total audience of 37,674. The programme worked with 48 creatives at all career stages, from: Whitby High School A Level students working with an international artist and local growing community to show in an OEG take over short run exhibition and in Ellesmere Port; to young people working with an artist and RHS Bridgewater, showing there and in Salford University; to two groups of BTEC students working with regional artists and showing in St Helens and Wigan; to early career photographers from diverse backgrounds supported in various ways, including working internationally and showing across Liverpool; to work resulting from regional and national partnerships, such as the online Then There Was Us programme morphing to a physical exhibition in Leigh; to significant African artists showing in the UK (OEG) for the first time; to collaboration between photographers and scientists showing in Salford. All partners fed-back that they would work with this model again.

OEG also led the second iteration of the innovative Peer to Peer: UK/HK programme working with ACE International team and 18 visual arts organisations from the UK and Hong Kong to deliver a programme with a focus on emerging artist international collaboration. 43 artists (32 of which could be categorised as early/emerging) and over 160 students, took part via a series of online meetings/presentations between March and September, (462 attendees), enabling collaborative research and the development of 9 online projects. 18 partners showcased via the online festival (audience 43,000 P2P website, 1,280 YouTube channel) with on online symposium (38 contributors). One partnership developed 2 live/streamed art events (one in each country, audience 113) and two 2 UK organisations hosted additional physical screen-based exhibitions extending public engagement (audience 23,500). The programme also included critical writing, with an article by Chloe Tam, and a student critical writing competition with 3 selected new writers commissioned and mentored by Laura Robertson, with work presented on the P2P website. 5 organisations worked with artist to develop content for social media takeovers (audience 23,700). 92% of artists feedback that they would engage with this model again, 8% answering maybe. All partners fed-back that they would work with this model again.

In-gallery exhibitions included international collaborations such as Follow the River, Follow the Thread featuring African artists working on three environmentally significant projects; Sony World Photography Awards featuring work from 22 countries; LOOK photo biennial see above.

Other exhibitions included work with specific target communities - From We working with a trans Creative Producer the project featured eight trans/gender non-conforming participants who had their portraits taken by Oliver Chanarin in the National Trust's Hardman House, to an exhibition working with Recovery in focus.

Digital Window Gallery exhibitions included: work as part of partner festivals, such as Arab Arts Festival; Open Source showcases featuring local to international artists; work developed with a broad range of creative organisations - for example the environment agenda enabled showcases from national group Land Art through to local artists selected by partner dot-art.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Our Responsive Programme supported creatives and organisations that share our values to realise 8 projects utilising OEG's expertise, spaces and/or partnerships to deliver projects, exhibitions or events led by them. These ranged from work with individual artists - for example Lisa Creagh, whose project collaborating with new mothers also became part of the autumn SEPP exhibition - to non-arts organisations such as Millmead Optical Group, installing a sculpture made from waste prescription lenses in the atrium space.

Socially Engaged Photography Practice (SEPP).

Integrated across the programme, OEG's national lead for Socially Engaged Photography Practice saw the national network grow to 400 members during 2022-23, expanding the impact of the newsletter and our 'Spotlight On...' articles, as well as our ability to partner nationally, for example in developing a residency programme with the Royal Horticultural Society national team - involving evaluation with a Sociologist from Salford University - which towards the end of the year began work in Glasgow with Street Level, Salford with the Youth Service, and the Midlands with East Street Arts, as well as OEG run residency in Lewisham. Other national partnerships included: Young at Art, a Community Integrated Care programme working with older residents of the Watch Factory care home, which also hosted the final exhibition; a new programme with Community Integrated Care to expand Tadhg Devlin's regional work creating photo stories with the care staff and services users across the country; the second year of our partnership with Historic England, working with residencies in Chester and Prescott in High Street Action zones; 'Culture Re-framed' a national training programme for curators was delivered via Art Fund support; The completion of a programme with Novus (national prison education) which included installing permanent displays within HMP Risley and HMP Thorn Cross. Regional partnerships underpinned other SEPP programmes including a partnership with Life Rooms (a programme in Sefton enabled 2 photographers to work with participants dealing with mental health, addiction or social isolation; Atkinson and Sefton Youth service started up again following a break as a result of COVID; The Tree Stories programme saw photographer Andy Yates working with 10 community including Liverpool Cares, Adelaide House, Life Rooms and Friends of Sefton Park, and 4 schools, - with community created content uploaded onto a bespoke Tree Stories web platform, as well as showcased physically during LOOK Photo Biennial; work with 2 environmental communities in Wigan and Leigh.

Talent Development.

Talent development is embedded within the broader programme, from SEPP programmes with young people, to the city region wide Tree Stories, to the NW region LOOK Photo Biennial or work across the north which engaged local students with the with Casey Orr's Saturday Girl About Town.

Work with other school, HEI and F.E. partners has included the annual programmes working through OEG-set briefs and workshops with Hugh Baird College and Whitby High school, as well as new similar programmes with Carmel College, Wigan College, Liverpool College, Chester University which were integrated into the broader programme themes - culminating in participants work showcased within or alongside related exhibitions.

Community photography groups have been supported to continue developing their practice with limited input from OEG - the most successful of which is Clickmoor which has continued to showcase work within the Clubmoor ward, including contributing to LOOK, and a project working with our Salford M.A. students.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The Open Source Programme also worked with 14 artists (5 early career) towards 6 exhibitions on the Digital Window Gallery.

Our volunteers, many of whom are recent graduates, developed creative projects including a publication which is on sale in our shop.

Our M.A. on Socially Engaged Photography Practice with University of Salford continued its successful integration with our SEPP programme and broader team. Our new B.A. photography with Social Practice with UCEN Manchester saw teething problems due to compassionate leave of UCEN course leader, which impeded satisfactory integration and support for OEG lecturer and student recruitment over the year - ongoing reviews and staff changes are now improving the situation.

Evaluation

Throughout the year we collated quantitative data on audience, and participant numbers. Crucially for our expanding regional programme in non-arts spaces this has included finessing our % of footfall model for exhibition in public realm or mixed use venues which provides for conservative estimates - from 0.5 % of footfall engaging in busy spaces (train platforms, shopping centres) where we have large scale vinyl exhibitions, to 30% in community exhibition spaces that are used for other things.

Qualitative feedback is collated via surveys (Audience Funder and the comments box in-gallery). As socially engaged practice embeds feedback throughout the process, much of the learning shapes the programme. More broadly we continue to develop bespoke approaches to depth evaluation which enable us to learn and improve - this may focus on specific skills, engagement with target communities or place, bespoke models during 2022-23 included: 1. Working with external consultants - such Rule of Threes agency on evaluating our Paul Hamlyn funded 3 year programme which aimed to increase our SEPP specialism, or the heritage specialist consultant to work on the Liverpool Tree Stories evaluation which has enabled us to devise an approach to delivery in Wigan which we aim to take forward late 2023; 2. working with local authority partners to evaluate projects which could be replicated or developed within longer-term programmes. This is particularly relevant in programmes that aim to embed photography in place, for example through Open Eye Hub in Wigan Borough which resulted in the two-year programme, with a lead artist residency over two years, 3 early career Fellows in each year and 3 year-long residencies (1 environment, 2 diverse voices). 3. Across all SEPP programmes depth evaluation is developed with partner agencies/participants, which in most instances has enabled repeat partnership projects. 4. CERI 2 funding enabled 2 'writing days' in March, in which we developed a research protocol - a framework for how we deliver research-based SEPP projects in the future. 5. We also piloted more immediate audience and peer feedback utilising the Arts Council's Impact and Insight toolkit working with the climate programme, which proved useful.

STRATEGIC REPORT

Financial position

Our financial position remains healthy with an increasingly diverse funding base. Core revenue funds from Arts Council England and Liverpool City continued for 2022/23 and both Arts Council England and Liverpool City Council are currently assessing applications for revenue support from 2023/26.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Financial review

Reserves policy

Open Eye Gallery holds free reserves in line with our reserves policy broadly equating to 5 months operating costs. This provides protection should funding streams be cut and gives Open Eye Gallery time to secure alternative sources of funding or close the organisation in a controlled manner should no alternative funding be available.

At 31 March 2023 reserves appear higher than this but there were substantial monies earmarked for projects which take place over more than one financial year, or were deferred because of COVID and once these projects are taken into account the reserves level is close to the targeted one.

Political and charitable contributions

No political or charitable contributions were made by the charity during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

Recruitment and training of new trustees

Trustees are recruited on the basis of a regularly reviewed skills audit and ongoing discussion between the Chair of the Board and Executive Director about Board development. Induction is led by the Executive Director according to established procedures. Training and development needs are regularly discussed at Board meetings.

The current board has a range of skills including business management, finance, sales, arts education, art-practice, curatorial practice, arts administration, marketing/development, and communications/PR.

Organisational structure

The trustees, who are also the Board of Directors, meet quarterly to approve the organisation's policies, goals and objectives. These policies are notified to the Executive Director and her staff who work to apply them to achieve the charity's objectives.

The Board work with the Executive Director on finance matters and discuss any issues at their quarterly meeting.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

Key Board development work during 2022/23 focused on specific areas of work to ensure Trustees and staff worked together to navigate a changing operating environment and best practice processes going forward. Chair Lindsey Fryer, led Trustee work on organisational culture, establishing an EDI subcommittee building on our learning approach to Equality, Diversity and Inclusion (EDI).

Board Trustee Matt Smith led work on the Risk & Governance sub-committee with responsibility for risk management and good governance. Specifically, 'to help discharge [the Boards] responsibilities and to continue in its quest to keep improving in everything that Open Eye Gallery does. This work fed into the quarterly Board meetings.

We delivered an annual Board skills audit, which resulted in the Chair leading a recruitment drive to appoint a new Treasurer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01204519 (England and Wales)

Registered Charity number

1056743

Registered office

19 Mann Island
Liverpool
Merseyside
L3 1BP

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Lindsey Fryer
Peter Mearns
Jacqueline Butler (resigned 20.6.22)
Caroline Wilkinson (resigned 3.8.22)
Lucy Barrow
Alice Parsons
Matt Smith
Gary Bratchford
Sol Papadopoulos
Christiane Todd
Lilian Otaye-Ebede (appointed 27.4.22)
Salma Raheem (appointed 20.7.22)
Steven Lucy (appointed 24.10.22)

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Company Secretary

Sarah Louise Fisher

Independent Examiner

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

BANKERS

National Westminster Bank Plc

EXECUTIVE DIRECTOR

Sarah Louise Fisher

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 October 2023 and signed on the board's behalf by:

Lindsey Fryer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Independent examiner's report to the trustees of Open Eye Limited A Company Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Guy Playfer BA FCA

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

9 November 2023

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,899	500	2,399	11,382
Charitable activities	5				
Income from the operation of a photographic gallery and exhibitions		377,672	170,662	548,334	500,359
Investment income	4	3,353	-	3,353	49
Other income		95,555	-	95,555	36,084
Total		<u>478,479</u>	<u>171,162</u>	<u>649,641</u>	<u>547,874</u>
EXPENDITURE ON					
Charitable activities	6				
Operation of a photographic gallery and exhibitions		<u>491,499</u>	<u>222,788</u>	<u>714,287</u>	<u>550,128</u>
NET INCOME/(EXPENDITURE)		(13,020)	(51,626)	(64,646)	(2,254)
RECONCILIATION OF FUNDS					
Total funds brought forward		441,237	113,907	555,144	557,398
TOTAL FUNDS CARRIED FORWARD		<u><u>428,217</u></u>	<u><u>62,281</u></u>	<u><u>490,498</u></u>	<u><u>555,144</u></u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	436,112	-	436,112	460,194
Heritage assets	13	73,130	-	73,130	73,130
		<u>509,242</u>	<u>-</u>	<u>509,242</u>	<u>533,324</u>
CURRENT ASSETS					
Stocks	14	9,035	-	9,035	9,035
Debtors	15	78,659	-	78,659	53,546
Cash at bank and in hand		283,538	62,281	345,819	459,458
		<u>371,232</u>	<u>62,281</u>	<u>433,513</u>	<u>522,039</u>
CREDITORS					
Amounts falling due within one year	16	(36,047)	-	(36,047)	(59,929)
		<u>335,185</u>	<u>62,281</u>	<u>397,466</u>	<u>462,110</u>
NET CURRENT ASSETS					
		<u>335,185</u>	<u>62,281</u>	<u>397,466</u>	<u>462,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		844,427	62,281	906,708	995,434
CREDITORS					
Amounts falling due after more than one year	17	(416,210)	-	(416,210)	(440,290)
		<u>428,217</u>	<u>62,281</u>	<u>490,498</u>	<u>555,144</u>
NET ASSETS					
		<u>428,217</u>	<u>62,281</u>	<u>490,498</u>	<u>555,144</u>
FUNDS	18				
Unrestricted funds				428,217	441,237
Restricted funds				62,281	113,907
TOTAL FUNDS				<u>490,498</u>	<u>555,144</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET - continued
31 MARCH 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

Lindsey Fryer - Trustee

Steven Lucy - Trustee

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	(162,179)	(21,149)
Tax received		45,187	-
		<u> </u>	<u> </u>
Net cash used in operating activities		<u>(116,992)</u>	<u>(21,149)</u>
 Cash flows from investing activities			
Interest received		3,353	49
		<u> </u>	<u> </u>
Net cash provided by investing activities		<u>3,353</u>	<u>49</u>
		<u> </u>	<u> </u>
 Change in cash and cash equivalents in the reporting period		<u>(113,639)</u>	<u>(21,100)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>459,458</u>	<u>480,558</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>345,819</u></u>	<u><u>459,458</u></u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(64,646)	(2,254)
Adjustments for:		
Depreciation charges	24,082	2
Interest received	(3,353)	(49)
Decrease in stocks	-	178
Increase in debtors	(70,300)	(41,131)
(Decrease)/increase in creditors	(47,962)	22,105
Net cash used in operations	<u>(162,179)</u>	<u>(21,149)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	459,458	(113,639)	345,819
	<u>459,458</u>	<u>(113,639)</u>	<u>345,819</u>
Total	<u>459,458</u>	<u>(113,639)</u>	<u>345,819</u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Open Eye Limited is a public benefit entity, limited by guarantee and registered in England and Wales. The company's registered number, charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies includes gifts, donations and grants of a general nature, and are recognised when receivable. Such income is only deferred when:

- The donor specifies that the donation or grant must only be used in future accounting periods; or
- The donor has imposed conditions that must be met before the charity has unconditional entitlement.

Income from charitable activities includes grants receivable for services provided under contract and income from ancillary trading activities (book and card sales, touring exhibition fees, print sales), and is recognised when the related goods or services are provided.

Investment income is recognised on a receivable basis.

The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

CHARITABLE ACTIVITIES

Charitable activities is expenditure associated with the provision of exhibitions and other projects and includes both the direct costs of those activities and support costs relating to the activities.

GOVERNANCE COSTS

Governance costs are costs arising from the public accountability of the charity and include the cost of the annual independent examination.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE ASSETS

Fixed assets are included in these accounts at cost. Depreciation is calculated by the following method and rates when they are first brought into use:-

Technical equipment	20%	straight line
Gallery refurbishment		Over the term of the lease
Fixtures, fittings & equipment	25%	straight line
Frames	20%	straight line

HERITAGE ASSETS

Heritage assets are exhibition prints and are initially recognised at cost. Where such assets are donated to the charity and/or acquired in past accounting periods and not capitalised they are recognised at fair value at that date. This is an initial valuation, not a revaluation, in accordance with SORP paragraph 263.

Heritage assets are not depreciated because they have a very long useful life and a high residual value so any depreciation charge would be immaterial.

STOCK

Stock includes books, cards and other items for resale and is valued at the lower of cost or net realisable value.

TAXATION

The activities of the charity are exempt from corporation tax .

FUND ACCOUNTING

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds have been raised for a particular purpose.

Unrestricted funds can be used for any purpose within the charitable objects.

Designated funds are funds set aside at the discretion of the trustees out of unrestricted funds.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEASES

Rentals payable under operating leases are charged to the SOFA evenly over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity uses the NEST workplace pension scheme. Contributions payable are charged to the profit and loss account in the period to which they relate.

GRANTS

Capital grants are initially held on the balance sheet, and are then amortised in line with the depreciation policy on the assets to which they relate.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Grants	500	10,405
Donations	1,899	977
	<u>2,399</u>	<u>11,382</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	3,353	49
	<u>3,353</u>	<u>49</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	31.03.23	31.03.22
	£	£
Service level agreement with Arts Council England, North West	246,759	240,759
Service level agreement with Liverpool City Council	44,926	47,122
Earned income	256,649	212,478
	<u>548,334</u>	<u>500,359</u>
Grants included in the above	<u>291,685</u>	<u>287,881</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Operation of a photographic gallery and exhibitions	<u>701,711</u>	<u>12,576</u>	<u>714,287</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Operation of a photographic gallery and exhibitions	<u>8,051</u>	<u>4,525</u>	<u>12,576</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Independent examiner's fee	3,960	3,840
Depreciation - owned assets	24,082	24,080
	<u>24,082</u>	<u>24,080</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

No expenses were paid to the Trustees for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

There were no employees with emoluments above £60,000. The average number of staff during the year was 12 (2022: 13).

The aggregate payroll costs of those persons were as follows:

	31.3.23	31.3.22
	£	£
Salaries	204,815	130,292
Employer's National Insurance	13,354	9,326
Pension costs	4,306	3,354
	<u>222,475</u>	<u>142,972</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,977	6,405	11,382
Charitable activities			
Income from the operation of a photographic gallery and exhibitions	374,309	126,050	500,359
Investment income	49	-	49
Other income	36,084	-	36,084
Total	<u>415,419</u>	<u>132,455</u>	<u>547,874</u>
EXPENDITURE ON			
Charitable activities			
Operation of a photographic gallery and exhibitions	<u>408,833</u>	<u>141,295</u>	<u>550,128</u>
NET INCOME/(EXPENDITURE)	6,586	(8,840)	(2,254)
RECONCILIATION OF FUNDS			
Total funds brought forward	434,650	122,748	557,398
TOTAL FUNDS CARRIED FORWARD	<u><u>441,236</u></u>	<u><u>113,908</u></u>	<u><u>555,144</u></u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. TANGIBLE FIXED ASSETS

	Technical equipment £	Gallery refurbishment £	Fixture, fittings & equipment £	Frames £	Totals £
COST					
At 1 April 2022 and 31 March 2023	19,760	696,584	42,048	500	758,892
DEPRECIATION					
At 1 April 2022	19,758	236,392	42,048	500	298,698
Charge for year	2	24,080	-	-	24,082
At 31 March 2023	19,760	260,472	42,048	500	322,780
NET BOOK VALUE					
At 31 March 2023	-	436,112	-	-	436,112
At 31 March 2022	2	460,192	-	-	460,194

All tangible fixed assets are held for the charity's own use.

13. HERITAGE ASSETS

	Total £
COST	
At 1 April 2022	73,130
Additions	-
Disposals	-
At 31 March 2023	73,130
NET BOOK VALUE	
At 31 March 2023	73,130
At 31 March 2022	73,130

Heritage assets are exhibition prints. Cost comprises:

Prints held pre 1995 (capitalised at estimated fair value)	£ 20,000
Acquisitions (donated or purchased) in years ending 31 March:	

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. HERITAGE ASSETS - continued

1999	3,130
2000	162
2002	4,558
2003	3,835
2007	3,315
2009 (includes £6,200 re prints donated in 2006 not previously capitalised)	30,200
2013	1,330
2014	6,600
	<u>£73,130</u>

14. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	9,035	9,035
	<u>9,035</u>	<u>9,035</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	7,164	-
Other debtors	-	3,904
Museum & galleries tax credits	67,887	45,187
Prepayments	3,608	4,455
	<u>78,659</u>	<u>53,546</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	8,947	5,771
Social security and other taxes	3,297	3,413
Other creditors	-	27,000
Accrued expenses	3,900	3,842
Deferred government grants	19,903	19,903
	<u>36,047</u>	<u>59,929</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Deferred government grants	<u>416,210</u>	<u>440,290</u>

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	441,237	(13,020)	428,217
Restricted funds			
Paul Hamlyn Foundation	54,560	(54,560)	-
UOS	6,369	(1,482)	4,887
Hong Kong Delegation	44,029	(44,029)	-
The Time We Call Our Own	4,523	-	4,523
NHLF Trees Project	2,143	6,085	8,228
UCEN Post	2,283	371	2,654
Residencies	-	41,989	41,989
	<u>113,907</u>	<u>(51,626)</u>	<u>62,281</u>
TOTAL FUNDS	<u>555,144</u>	<u>(64,646)</u>	<u>490,498</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,479	(491,499)	(13,020)
Restricted funds			
Paul Hamlyn Foundation	6,970	(61,530)	(54,560)
LOOK Photo	500	(500)	-
Schools Programme	2,365	(2,365)	-
UOS	10,704	(12,186)	(1,482)
Hong Kong Delegation	2,500	(46,529)	(44,029)
NHLF Trees Project	63,740	(57,655)	6,085
UCEN Post	6,000	(5,629)	371
Residencies	73,583	(31,594)	41,989
LCR Photography Prize	4,000	(4,000)	-
Home	800	(800)	-
	<u>171,162</u>	<u>(222,788)</u>	<u>(51,626)</u>
TOTAL FUNDS	<u><u>649,641</u></u>	<u><u>(714,287)</u></u>	<u><u>(64,646)</u></u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	434,650	33,587	468,237
Designated fund for Brian Mercer Trust	-	(27,000)	(27,000)
	<u>434,650</u>	<u>6,587</u>	<u>441,237</u>
Restricted funds			
Paul Hamlyn Foundation	50,373	4,187	54,560
LCR International	7,500	(7,500)	-
Schools Programme	5,270	(5,270)	-
UOS	5,000	1,369	6,369
Hong Kong Delegation	49,184	(5,155)	44,029
The Time We Call Our Own	5,421	(898)	4,523
NHLF Trees Project	-	2,143	2,143
UCEN Post	-	2,283	2,283
	<u>122,748</u>	<u>(8,841)</u>	<u>113,907</u>
TOTAL FUNDS	<u><u>557,398</u></u>	<u><u>(2,254)</u></u>	<u><u>555,144</u></u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,419	(408,832)	33,587
Designated fund for Brian Mercer Trust	(27,000)	-	(27,000)
	<u>415,419</u>	<u>(408,832)</u>	<u>6,587</u>
Restricted funds			
Paul Hamlyn Foundation	91,934	(87,747)	4,187
Celebrating Age	6,405	(6,405)	-
LCR International	-	(7,500)	(7,500)
Schools Programme	500	(5,770)	(5,270)
UOS	20,600	(19,231)	1,369
Hong Kong Delegation	-	(5,155)	(5,155)
The Time We Call Our Own	-	(898)	(898)
NHLF Trees Project	5,000	(2,857)	2,143
UCEN Post	8,016	(5,733)	2,283
	<u>132,455</u>	<u>(141,296)</u>	<u>(8,841)</u>
TOTAL FUNDS	<u><u>547,874</u></u>	<u><u>(550,128)</u></u>	<u><u>(2,254)</u></u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	434,650	20,567	455,217
Designated fund for Brian Mercer Trust	-	(27,000)	(27,000)
	<u>434,650</u>	<u>(6,433)</u>	<u>428,217</u>
Restricted funds			
Paul Hamlyn Foundation	50,373	(50,373)	-
LCR International	7,500	(7,500)	-
Schools Programme	5,270	(5,270)	-
UOS	5,000	(113)	4,887
Hong Kong Delegation	49,184	(49,184)	-
The Time We Call Our Own	5,421	(898)	4,523
NHLF Trees Project	-	8,228	8,228
UCEN Post	-	2,654	2,654
Residencies	-	41,989	41,989
	<u>122,748</u>	<u>(60,467)</u>	<u>62,281</u>
TOTAL FUNDS	<u>557,398</u>	<u>(66,900)</u>	<u>490,498</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	920,898	(900,331)	20,567
Designated fund for Brian Mercer Trust	(27,000)	-	(27,000)
	<u>893,898</u>	<u>(900,331)</u>	<u>(6,433)</u>
Restricted funds			
Paul Hamlyn Foundation	98,904	(149,277)	(50,373)
LOOK Photo	500	(500)	-
Celebrating Age	6,405	(6,405)	-
LCR International	-	(7,500)	(7,500)
Schools Programme	2,865	(8,135)	(5,270)
UOS	31,304	(31,417)	(113)
Hong Kong Delegation	2,500	(51,684)	(49,184)
The Time We Call Our Own	-	(898)	(898)
NHLF Trees Project	68,740	(60,512)	8,228
UCEN Post	14,016	(11,362)	2,654
Residencies	73,583	(31,594)	41,989
LCR Photography Prize	4,000	(4,000)	-
Home	800	(800)	-
	<u>303,617</u>	<u>(364,084)</u>	<u>(60,467)</u>
TOTAL FUNDS	<u>1,197,515</u>	<u>(1,264,415)</u>	<u>(66,900)</u>

The Designated fund for Brian Mercer is to be used to deliver an exhibition with early career photographers.

The Designated fund for Culture Shifts is a two year rolling fund by the Arts Council England and will be used to deliver seven exhibitions across six venues engaging artists, professional and citizens to raise creative ambition.

The British Council Delegation fund relates to expenditure in respect of the Arts Council British Council Delegation to Hong Kong.

Paul Hamlyn funding is for a three year project with monies allocated against specific programmes of work with communities over that period.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Wirral Hospital funds were a contribution to pay for a member of staff.

Celebrating Age is an Arts Council funded project.

The Look funds are in respect of expenditure on the LOOK Biennial exhibition.

The Time We Call Our Own funds are in respect of restricted exhibitions.

LCR International funds are in respect of restricted exhibitions.

NHLF Trees Project funds are in respect of restricted exhibitions.

UCEN Post funds are in respect of restricted exhibitions.

Residencies funds are in respect of restricted exhibitions.

The LCR Photography Prize funds are in respect of restricted exhibitions.

Home funds are in respect of restricted exhibitions.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

20. ULTIMATE CONTROLLING PARTY

The Charity was under the control of the trustees for the period under review.

OPEN EYE LIMITED

England & Wales - Charity number 1056743

Accounts

REGISTERED COMPANY NUMBER: 01204519 (England and Wales)
REGISTERED CHARITY NUMBER: 1056743

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Malthouse & Company
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

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FOR THE YEAR ENDED 31 MARCH 2021

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OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objects of the charity

Open Eye develops, promotes, enables, celebrates, challenges and contextualises contemporary and historical art practice using or acknowledging a photographic language or technology for regional, national and international audiences.

Aims

The organisation aims to produce:

- Learning and participation programmes;
- Professional development opportunities;
- Programmes of exhibitions, projects and events;
- Print publications;
- Online resources and spaces;
- Newly commissioned artworks; and
- Archived resources.

The organisation aims to support and develop:

- New audiences;
- Emerging and established artists;
- Opportunities for participation in arts activities; and
- Curatorial knowledge and resources.

Summary of policies adopted to further the objects

Open Eye will pursue these aims by the following principles:

- Equality of opportunity, in both its work in photography and the development of the organisation;
- Being at the forefront of technological changes of both traditional and electronic imaging;
- Developing partnerships with allied agencies; and
- Creating and sustaining a mixed funding base.

In setting our objectives and planning our activities the trustees have considered the Charity Commission's general guidance on public benefit.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Overview

The third year of the current business plan period, 2020-21 saw significant changes in delivery as we adapted to manage activity during the coronavirus pandemic in line with the changing government guidelines for public activity. Open Eye Gallery's partnership model enabled us to continue working throughout the year, albeit at times with reduced staff capacity and differing modes of public engagement depending upon changing lockdown restrictions - which were constraining as Liverpool saw higher levels of infection.

Over the period priorities necessarily shifted to ensure we were responding appropriately and in line with our values and charitable objectives. Broadly, we aimed to safeguard and support our staff, volunteers, participant communities and audiences, whilst maintaining partnerships and responding appropriately to broader social and economic challenges - from Black Lives Matter, to the plight of many freelance artists and cultural sector workers who found themselves without income.

Programme.

Although very different to a normal year, where possible our programme was co-authored with communities, educational and creative organisations, artists or non-arts organisations.

During the spring lockdown we developed an online programme of talks, workshops delivered via Twitch TV, Youtube and the live discussion platform Discord. The Open Rooms series developed a broad programme of discussions and talks with ongoing partners and communities, and a parallel programme Love is An Action exploring Black voices via discussions, online commissions such as How Will We Remember? (Kiara Mohammed) and Instagram takeovers, such as Nompumelelo Ncube's exploration of images that have unveiled black identities.

We experimented with new to us technologies, filming exhibitions in VR enabling us to create a similar exhibition experience online, and with one VR entitled The New West artist Dave Lockward played with the veracity of this technology - staging a gallery exhibition in one day, filming it and then only ever showing a VR version. We lead a programme with visual arts organisations across the UK and Hong Kong which resulted in an online digital festival featuring 4 new works commissioned for the online environment, as well as an exhibition of existing works and a symposium to which both countries contributed. Our volunteer programme went online and morphed into workshops, training sessions and projects developed by volunteers including Platform which is a physical zine now in its fourth iteration.

We explored exhibitions in public realm spaces as much as possible, showing our Our Source programme on our outward facing Digital Window Gallery once the Wintergreen's spaces opened, and also using this platform to showcase projects by a broad range of other artists developed through our Responsive Programme, or curated with partners. Similarly we utilised our Forest Stands to show three exhibitions, including You Out Tonight developed with Bido Litto exploring their archive of photographs of the Liverpool music scene. Other exhibitions like Belonging developed with Whitby High school was accessible throughout to audiences in Ellesmere Port.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

In-gallery exhibitions were prohibited in during the first quarter, and in line with most non-collection venues, we planned towards a September opening, with *The Time We Call our Own* (opening Sept. 3rd scheduled until mid Nov, but closed Oct 23rd due to government restrictions). The exhibition poignantly brought together six photographic projects from across the world documenting the collective sense of time, place and identity people find in social spaces, sub-culture bars and clubs, building upon *You Out Tonight?* On Dec. 3rd we opened *L - A City Through Its People* (scheduled until March, but unable to re-open after xmas due to government restrictions). This programme brought together three distinct archives covering a time period of Liverpool from the 1950s to the present day, collectively uncovering stories about Liverpool, its people, and the ideals that lend the city charm and a distinct personality. Due to its very short run, we re-constructed content into an exhibition-in-a-box, which has since gone out to care homes, and utilised in reminiscence workshops. Both exhibitions were also converted into VR experiences and shared online.

Developing employment opportunities for artists and freelancers was a priority. Where possible we supported our 12 Socially Engaged Photographers to continue working, engaging with communities where possible, undertaking research or working with partner agencies. New residencies adapted - such as Suzanne St Claires programme with LGBTQ+ community in Chester developing a hybrid model that enabled participants to develop work with them on a one-to-one basis.

Key talent development and training programmes we moved online, and where possible we brought in freelancers or our non-arts sector partners to ensure the programmes remained engaging. With *Crossing Sectors* aimed at supporting emerging socially engaged photographers we were able to vary the training by employing freelance specialists as well as inviting non-arts partners to contribute to sessions.

Partnerships.

Over the year we worked with 119 partners across all strands of the programme, including: 68 arts/creative organisations / museums (25 in *Peer to Peer*: UK/HK alone) ranging from small organisations like Bido Lito, to core ongoing partners like FACT; 31 educational, from depth work delivering of our M.A. with University of Salford, to working with universities across the north west to develop support for students graduating under lockdown (resulting in the *First Light* programme), to delivering workshops online with other student groups and work packages for and with schools; to 12 partners working on our residency programmes, from community agencies and libraries to the NHS and Novus prison education.

Physical exchange internationally was either not possible in terms of people travelling (so we moved to digital platforms) or problematic when it came to loaning artworks, as both the virus and Brexit impacted on shipping - although we did manage to install late arriving works just in time for exhibition.

We also worked with a differing range of partners on sector strategy - from Open Eye Director representing the smaller creative organisations on the Liverpool City Region cultural strategy; to working with and drafting a strategy for the Contemporary Visual Arts Network; NW; to chairing the Culture Forum North network of university/culture sector partnerships; to the Liverpool and Wirral LCEPs.

In all cases our partnership work was of course impacted by the pandemic and broader societal imperatives, both in terms of shifting timeframes and a reshaping of priorities.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Audiences.

Over the year, and in line with national and local government guidelines, we worked with partners to show 14 exhibitions in physical spaces, only two inside our gallery, both of which had to close before the advertised run as infection rates in Liverpool rose. We showed in the Winter Gardens spaces and public realm (including in Chester and Ellesmere Port) and we worked with partners to utilise our archive for exhibitions in gallery spaces in London, Salford and Bolton (all of which had curtailed runs). We recognised that these exhibitions would welcome significantly fewer people (approximately 32,000 over the year) however visitor feedback spoke of the value of this experience in a time of limited options and isolation.

We developed content specifically for online website platforms, reaching approximately 31,000, as well as sharing physical experiences online - including VR exhibition tours peppered with links to enhanced content, reaching over 8,000 people. We utilised our social media platforms differently, particularly via Instagram 'takeovers' featuring creative content, and the number of subscribers grew to almost 60,000. We uploaded 35 new pieces of content for our two Youtube channels (Open Eye and Peer to Peer: UK/HK) and overall the platforms achieved audiences of over 9,000.

Participants.

We delivered a range of workshops and talks (108) within formal education settings across school, FE and HE with almost one thousand attendances in total. We also staged 91 workshops, discussions or other learning sessions in other settings, including via our socially engaged residency programme and the Peer to Peer UK/HK festival, with almost 7.5K attendances in total across all informal sessions.

In the majority of cases we adapted how we were delivering depending upon the needs and situation of the groups involved. For example with a number of our older community members working online was not an option, so we rang individuals to both check they were ok and introduce, or discuss progress on, activity packs we had specifically designed for home use and sent through the post. With some schools we worked with teachers to ensure our activity packs were flexible enough to be used in school or via their online sessions with pupils. Some communities really struggled and attempts to maintain programme faltered, particularly where we were reliant on a reduced capacity partner staff dealing with residents - such as in prisons and care homes. With some groups where peer learning was central (like the Crossing Sectors training programme for early career socially engaged photographers) regular online zoom workshops were very consistently at full attendance and feedback very positive in terms of individuals creative or professional development. With the Clickmoor photography group with whom we set weekly briefs and sharing sessions on zoom, the feedback emphasized both their creative development and importantly - as a number of them lived alone - how important these sessions were for their mental health. During the year Clickmoor produced the content for a creative publication, now in physical form, entitled Lockdown.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Financial position

Our financial position remains healthy as major supporting trusts, such as Paul Hamlyn, agreed to defer spend where necessary to serve specific communities projects. Core revenue funds from Arts Council England and Liverpool City continued and previous years exhibition tax relief was held to invest in 2021-22.

Both Arts Council England and Liverpool City Council are inviting applications for review support from 2022/23.

Reserves policy

Open Eye Gallery holds free reserves in line with our reserves policy broadly equating to 5 months operating costs. This provides protection should funding streams be cut and gives Open Eye Gallery time to secure alternative sources of funding or close the organisation in a controlled manner should no alternative funding be available.

At 31 March 2021 reserves appear higher than this but there were substantial monies earmarked for projects which were deferred because of Covid and once these projects are taken into account the reserves level is close to the targeted one.

Political and charitable contributions

No political or charitable contributions were made by the charity during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

Recruitment and training of new trustees

Trustees are recruited on the basis of a regularly reviewed skills audit and ongoing discussion between the Chair of the Board and Executive Director about Board development. Induction is led by the Executive Director according to established procedures. Training and development needs are regularly discussed at Board meetings.

The current board has a range of skills including business management, finance, sales, arts education, art practice, curatorial practice, arts administration, marketing/development, and communications/PR.

Organisational structure

The trustees, who are also the Board of Directors, meet quarterly to approve the organisation's policies, goals and objectives. These policies are notified to the Executive Director and her staff who work to apply them to achieve the charity's objectives.

The Board work with the Executive Director on finance matters and discuss any issues at their quarterly meeting.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01204519 (England and Wales)

Registered Charity number

1056743

Registered office

19 Mann Island
Liverpool
Merseyside
L3 1BP

Trustees

Lindsey Fryer
Peter Mearns
Jacqueline Butler
Caroline Wilkinson
Lucy Barrow
Alice Parsons
Matt Smith
Gary Bratchford
Tony Cearns
Sol Papadopoulos
Christiane Todd (appointed 3.3.21)

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Company Secretary

Sarah Louise Fisher

Independent Examiner

Malthouse & Company
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

BANKERS

National Westminster Bank Plc

EXECUTIVE DIRECTOR

Sarah Louise Fisher

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 October 2021 and signed on the board's behalf by:

.....
Lindsey Fryer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Independent examiner's report to the trustees of Open Eye Limited A Company Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Guy Playfer BA FCA
ICAEW
Malthouse & Company
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Date: 17 January 2022

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	38,389	1,936	40,325	83,442
Charitable activities	5				
Income from the operation of a photographic gallery and exhibitions		318,244	119,836	438,080	362,437
Investment income	4	150	-	150	622
Other income		<u>25,247</u>	<u>-</u>	<u>25,247</u>	<u>48,886</u>
Total		382,030	121,772	503,802	495,387
EXPENDITURE ON					
Charitable activities	6				
Other		-	-	-	-
Operation of a photographic gallery and exhibitions		350,982	29,533	380,515	528,915
Total		<u>350,982</u>	<u>29,533</u>	<u>380,515</u>	<u>528,915</u>
NET INCOME/(EXPENDITURE)		31,048	92,239	123,287	(33,528)
Transfers between funds	18	<u>(30,509)</u>	<u>30,509</u>	<u>-</u>	<u>-</u>
Net movement in funds		539	122,748	123,287	(33,528)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>434,111</u>	<u>-</u>	<u>434,111</u>	<u>467,639</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>434,650</u></u>	<u><u>122,748</u></u>	<u><u>557,398</u></u>	<u><u>434,111</u></u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	484,274	-	484,274	510,394
Heritage assets	13	<u>73,130</u>	<u>-</u>	<u>73,130</u>	<u>73,130</u>
		557,404	-	557,404	583,524
CURRENT ASSETS					
Stocks	14	9,213	-	9,213	7,000
Debtors	15	12,415	-	12,415	59,433
Cash at bank and in hand		<u>357,810</u>	<u>122,748</u>	<u>480,558</u>	<u>312,985</u>
		379,438	122,748	502,186	379,418
CREDITORS					
Amounts falling due within one year	16	<u>(37,822)</u>	<u>-</u>	<u>(37,822)</u>	<u>(40,381)</u>
NET CURRENT ASSETS		<u>341,616</u>	<u>122,748</u>	<u>464,364</u>	<u>339,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		899,020	122,748	1,021,768	922,561
CREDITORS					
Amounts falling due after more than one year	17	<u>(464,370)</u>	<u>-</u>	<u>(464,370)</u>	<u>(488,450)</u>
NET ASSETS		<u>434,650</u>	<u>122,748</u>	<u>557,398</u>	<u>434,111</u>
FUNDS	18				
Unrestricted funds				434,650	434,111
Restricted funds				<u>122,748</u>	<u>-</u>
TOTAL FUNDS				<u>557,398</u>	<u>434,111</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET - continued
31 MARCH 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2021 and were signed on its behalf by:

.....
Lindsey Fryer - Trustee

.....
Tony Cearns - Trustee

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	118,537	(65,122)
Tax paid		-	-
Tax received		<u>48,886</u>	<u>28,789</u>
Net cash provided by/(used in) operating activities		<u>167,423</u>	<u>(36,331)</u>
Cash flows from investing activities			
Interest received		<u>150</u>	<u>622</u>
Net cash provided by investing activities		<u>150</u>	<u>622</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		167,573	(35,709)
Cash and cash equivalents at the beginning of the reporting period		<u>312,985</u>	<u>348,694</u>
Cash and cash equivalents at the end of the reporting period		<u>480,558</u>	<u>312,985</u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	123,287	(33,528)
Adjustments for:		
Depreciation charges	2,035	2,035
Interest received	(150)	(622)
Increase in stocks	(2,213)	-
Increase in debtors	(1,868)	(47,839)
(Decrease)/increase in creditors	<u>(2,554)</u>	<u>14,832</u>
Net cash provided by/(used in) operations	<u>118,537</u>	<u>(65,122)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>312,985</u>	<u>167,573</u>	<u>480,558</u>
	<u>312,985</u>	<u>167,573</u>	<u>480,558</u>
Total	<u>312,985</u>	<u>167,573</u>	<u>480,558</u>

The notes form part of these financial statements

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Open Eye Limited is a public benefit entity, limited by guarantee and registered in England and Wales. The company's registered number, charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies includes gifts, donations and grants of a general nature, and are recognised when receivable. Such income is only deferred when:

- The donor specifies that the donation or grant must only be used in future accounting periods; or
- The donor has imposed conditions that must be met before the charity has unconditional entitlement.

Income from charitable activities includes grants receivable for services provided under contract and income from ancillary trading activities (book and card sales, touring exhibition fees, print sales), and is recognised when the related goods or services are provided.

Investment income is recognised on a receivable basis.

The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Charitable activities

Charitable activities is expenditure associated with the provision of exhibitions and other projects and includes both the direct costs of those activities and support costs relating to the activities.

Governance costs

Governance costs are costs arising from the public accountability of the charity and include the cost of the annual independent examination.

Allocation and apportionment of costs

Support costs have been allocated to activities on a basis consistent with the use of resources.

Tangible assets

Fixed assets are included in these accounts at cost. Depreciation is calculated by the following method and rates when they are first brought into use:-

Technical equipment	20%	straight line
Gallery refurbishment		Over the term of the lease
Fixtures, fittings & equipment	25%	straight line
Frames	20%	straight line

Heritage assets

Heritage assets are exhibition prints and are initially recognised at cost. Where such assets are donated to the charity and/or acquired in past accounting periods and not capitalised they are recognised at fair value at that date. This is an initial valuation, not a revaluation, in accordance with SORP paragraph 263.

Heritage assets are not depreciated because they have a very long useful life and a high residual value so any depreciation charge would be immaterial.

Stock

Stock includes books, cards and other items for resale and is valued at the lower of cost or net realisable value.

Taxation

The activities of the charity are exempt from corporation tax .

Fund accounting

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds have been raised for a particular purpose.

Unrestricted funds can be used for any purpose within the charitable objects.

Designated funds are funds set aside at the discretion of the trustees out of unrestricted funds.

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leases

Rentals payable under operating leases are charged to the SOFA evenly over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity uses the NEST workplace pension scheme. Contributions payable are charged to the profit and loss account in the period to which they relate.

GRANTS

Capital grants are initially held on the balance sheet, and are then amortised in line with the depreciation policy on the assets to which they relate.

3. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Grants	40,079	79,583
Donations	<u>246</u>	<u>3,859</u>
	<u>40,325</u>	<u>83,442</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>150</u>	<u>622</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. INCOME FROM CHARITABLE ACTIVITIES

	31.03.21	31.03.20
	£	£
Service level agreement with Arts Council England, North West	244,417	242,301
Service level agreement with Liverpool City Council	36,229	41,293
Earned income	<u>157,438</u>	<u>78,843</u>
	<u>438,084</u>	<u>362,437</u>
 Grants included in the above	 <u>280,646</u>	 <u>283,594</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Operation of a photographic gallery and exhibitions	<u>371,728</u>	<u>8,787</u>	<u>380,515</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Operation of a photographic gallery and exhibitions	<u>4,005</u>	<u>4,782</u>	<u>8,787</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent examiner's fee	3,700	3,700
Depreciation - owned assets	<u>26,120</u>	<u>26,116</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

No expenses were paid to the Trustees' (2020: £686) for the year ended 31 March 2021.

10. STAFF COSTS

There were no employees with emoluments above £60,000. The average number of staff during the year was 10 (2020: 9).

The aggregate payroll costs of those persons were as follows:

	31.3.21	31.3.20
	£	£
Salaries	138,676	166,042
Employer's National Insurance	11,723	12,419
Pension Costs	<u>3,191</u>	<u>2,822</u>
	<u>153,590</u>	<u>181,283</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,434	57,008	83,442
Charitable activities			
Income from the operation of a photographic gallery and exhibitions	358,937	3,500	362,437
Investment income	622	-	622
Other income	<u>48,886</u>	<u>-</u>	<u>48,886</u>
Total	434,879	60,508	495,387
EXPENDITURE ON			
Charitable activities			
Other	-	-	-
Operation of a photographic gallery and exhibitions	417,311	111,604	528,915
	<u>417,311</u>	<u>111,604</u>	<u>528,915</u>
Total	417,311	111,604	528,915
NET INCOME/(EXPENDITURE)	17,568	(51,096)	(33,528)
RECONCILIATION OF FUNDS			
Total funds brought forward	416,543	51,096	467,639
	<u>416,543</u>	<u>51,096</u>	<u>467,639</u>
TOTAL FUNDS CARRIED FORWARD	<u>434,111</u>	<u>-</u>	<u>434,111</u>

OPEN EYE LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. TANGIBLE FIXED ASSETS

	Technical equipment £	Gallery refurbishment £	Fixture, fittings & equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>19,760</u>	<u>696,584</u>	<u>42,048</u>	<u>758,392</u>
DEPRECIATION				
At 1 April 2020	17,723	188,232	42,043	247,998
Charge for year	<u>2,035</u>	<u>24,080</u>	<u>5</u>	<u>26,120</u>
At 31 March 2021	<u>19,758</u>	<u>212,312</u>	<u>42,048</u>	<u>274,118</u>
NET BOOK VALUE				
At 31 March 2021	<u>2</u>	<u>484,272</u>	<u>-</u>	<u>484,274</u>
At 31 March 2020	<u>2,037</u>	<u>508,352</u>	<u>5</u>	<u>510,394</u>

All tangible fixed assets are held for the charity's own use.

13. HERITAGE ASSETS

	Total £
COST	
At 1 April 2020	73,130
Additions	-
Disposals	<u>-</u>
At 31 March 2021	<u>73,130</u>
NET BOOK VALUE	
At 31 March 2021	<u>73,130</u>
At 31 March 2020	<u>73,130</u>

Heritage assets are exhibition prints. Cost comprises:

	£
Prints held pre 1995 (capitalised at estimated fair value)	20,000
Acquisitions (donated or purchased) in years ending 31 March: 1999	3,130

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. HERITAGE ASSETS - continued

2000	162
2002	4,558
2003	3,835
2007	3,315
2009 (includes £6,200 re prints donated in 2006 not previously capitalised)	30,200
2013	1,330
2014	<u>6,600</u>
	<u><u>£73,130</u></u>

14. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	<u>9,213</u>	<u>7,000</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Museum & galleries tax credits	10,060	48,886
Prepayments	<u>2,355</u>	<u>10,547</u>
	<u><u>12,415</u></u>	<u><u>59,433</u></u>

OPEN EYE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Deferred income	6,405	6,082
Trade creditors	4,865	3,366
Social security and other taxes	2,689	7,237
Accrued expenses	3,960	3,793
Deferred government grants	<u>19,903</u>	<u>19,903</u>
	<u>37,822</u>	<u>40,381</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Deferred government grants	<u>464,370</u>	<u>488,450</u>

18. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers between funds	At 31.3.21
	£	in funds	£	£
Unrestricted funds				
General fund	434,111	31,048	(30,509)	434,650
Restricted funds				
Paul Hamlyn Foundation	-	50,373	-	50,373
LCR International	-	-	7,500	7,500
Schools Programme	-	5,270	-	5,270
UOS	-	5,000	-	5,000
Hong Kong Delegation	-	26,175	23,009	49,184
The Time We Call Our Own	<u>-</u>	<u>5,421</u>	<u>-</u>	<u>5,421</u>
	<u>-</u>	<u>92,239</u>	<u>30,509</u>	<u>122,748</u>
TOTAL FUNDS	<u>434,111</u>	<u>123,287</u>	<u>-</u>	<u>557,398</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	369,530	(338,482)	31,048
LCR International	<u>12,500</u>	<u>(12,500)</u>	<u>-</u>
	382,030	(350,982)	31,048
Restricted funds			
Paul Hamlyn Foundation	77,940	(27,567)	50,373
LOOK Photo	1,936	(1,936)	-
Schools Programme	5,300	(30)	5,270
UOS	5,000	-	5,000
Hong Kong Delegation	26,175	-	26,175
The Time We Call Our Own	<u>5,421</u>	<u>-</u>	<u>5,421</u>
	<u>121,772</u>	<u>(29,533)</u>	<u>92,239</u>
TOTAL FUNDS	<u>503,802</u>	<u>(380,515)</u>	<u>123,287</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	416,543	8,568	425,111
Designated fund for Brian Mercer Trust	<u>-</u>	<u>9,000</u>	<u>9,000</u>
	416,543	17,568	434,111
Restricted funds			
Paul Hamlyn Foundation	51,096	(51,096)	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>467,639</u>	<u>(33,528)</u>	<u>434,111</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	425,879	(417,311)	8,568
Designated fund for Brian Mercer Trust	<u>9,000</u>	<u>-</u>	<u>9,000</u>
	434,879	(417,311)	17,568
Restricted funds			
Paul Hamlyn Foundation	2,500	(53,596)	(51,096)
LOOK Photo	41,827	(41,827)	-
Wirral Hospital School	1,000	(1,000)	-
Celebrating Age	<u>15,181</u>	<u>(15,181)</u>	<u>-</u>
	<u>60,508</u>	<u>(111,604)</u>	<u>(51,096)</u>
TOTAL FUNDS	<u>495,387</u>	<u>(528,915)</u>	<u>(33,528)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	416,543	39,616	(30,509)	425,650
Designated fund for Brian Mercer Trust	-	9,000	-	9,000
	416,543	48,616	(30,509)	434,650
Restricted funds				
Paul Hamlyn Foundation	51,096	(723)	-	50,373
LCR International	-	-	7,500	7,500
Schools Programme	-	5,270	-	5,270
UOS	-	5,000	-	5,000
Hong Kong Delegation	-	26,175	23,009	49,184
The Time We Call Our Own	-	5,421	-	5,421
	51,096	41,143	30,509	122,748
TOTAL FUNDS	<u>467,639</u>	<u>89,759</u>	<u>-</u>	<u>557,398</u>

OPEN EYE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	795,409	(755,793)	39,616
Designated fund for Brian Mercer Trust	9,000	-	9,000
LCR International	<u>12,500</u>	<u>(12,500)</u>	<u>-</u>
	816,909	(768,293)	48,616
Restricted funds			
Paul Hamlyn Foundation	80,440	(81,163)	(723)
LOOK Photo	43,763	(43,763)	-
Wirral Hospital School	1,000	(1,000)	-
Celebrating Age	15,181	(15,181)	-
Schools Programme	5,300	(30)	5,270
UOS	5,000	-	5,000
Hong Kong Delegation	26,175	-	26,175
The Time We Call Our Own	<u>5,421</u>	<u>-</u>	<u>5,421</u>
	<u>182,280</u>	<u>(141,137)</u>	<u>41,143</u>
TOTAL FUNDS	<u>999,189</u>	<u>(909,430)</u>	<u>89,759</u>

The Designated fund for Brian Mercer is to be used to deliver an exhibition with early career photographers.

The Designated fund for Culture Shifts is a two year rolling fund by the Arts Council England and will be used to deliver seven exhibitions across six venues engaging artists, professional and citizens to raise creative ambition.

The British Council Delegation fund relates to expenditure in respect of the Arts Council British Council Delegation to Hong Kong.

Paul Hamlyn funding is for a three year project with monies allocated against specific programmes of work with communities over that period.

Wirral Hospital funds were a contribution to pay for a member of staff.

Celebrating Age is an Arts Council funded project.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

The Look funds are in respect of expenditure on the LOOK Biennial exhibition.

The Time We Call Our Own funds are in respect of restricted exhibitions.

LCR International funds are in respect of restricted exhibitions.

Transfers between funds

Transfers between unrestricted funds of £8,140 are in respect of the purchase of tangible fixed assets in line with the Charities policy.

There is also a transfer from unrestricted funds to restricted funds to correct a misallocation in the prior year.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

20. ULTIMATE CONTROLLING PARTY

The Charity was under the control of the trustees for the period under review.