

**Abermule Community Centre**  
**Trustees Annual Report for year 2023/4**

**1. General**

In the Financial Year 2023/4, the Trust made good progress, maintaining a good level of service to the Community whilst at same time, continuing to upgrade the facilities, with the objective of providing the residents of our Community with the very best possible Community facilities.

Following on from the completion the previous year of the new extension, this new facility has proved popular, often being the space to hire of choice. It has also provided very good clubhouse facilities for both the Football Club and the Bowling Club.

During the year the Trustees were successful in obtaining Grant Funding to complete the ongoing upgrade of the Community Hall. A new digital sound system was installed, along with a new digital stage lighting system and drop-down screen and projector.

In addition, thanks to funding from Sports Wales, the Trust was able to reinstate the badminton lines on the Hall floor, enabling the reintroduction of Badminton at the Centre, which has proved popular.

The Trustees, were also busy seeking grant funding for the installation of a MUGA on the old All Weather Sports area, which is intended to be a major project and the No.1 project on the Centre Development Plan.

Planning permission also applied for to remove the external Steel Containers and replace with a new purpose built Storage Building.

**2. Financial**

The Charity maintained its strong financial performance, despite the difficult economic situation in the UK which has delivered a huge increase in costs over the last two years and made Fund Raising very difficult. Lettings have been good and this can be attributed to the excellent facilities we have and supports the Trustees continued ambitions to keep upgrading the at Abermule Community Centre.

The Centre has more or less broke even in the last year, despite spending over £25,000 on facilities up grade, made possible by our successful pursuit of grant funding.

Our reserves at year end were healthy with £63,000 of General Reserves in hand and £32,000 of reserves earmarked for Capital Spending.

**3. Conclusion and thanks**

The Charity would not function as successfully as it has without the dedication and hard work of the 10 Trustees, supported from time to time by a number of Community Volunteers, and Members of Affiliated Groups, who are always ready to turn out and lend a hand when required.

..... (on behalf of the Trustees of Abermule Community Centre

17<sup>th</sup> Febraury 2025



**ABERMULE COMMUNITY CENTRE**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**Charity Number: 1056733**

**CADWALLADER & CO LLP**  
**Chartered Accountants**  
**EAGLE HOUSE**  
**25 SEVERN STREET**  
**WELSHPOOL**  
**POWYS SY21 7AD**

**ABERMULE COMMUNITY CENTRE**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>TH</sup> APRIL 2024**

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# **ABERMULE COMMUNITY CENTRE**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

The Trustees of the Abermule Community Centre, who are the members of the Executive Committee, present their report and the financial statements for the year ended 30<sup>th</sup> April 2024.

#### **CHARITABLE OBJECTIVES**

The Charity holds the leasehold of the Village Hall for the use of the inhabitants of the community of Abermule and the former civil parish of Llandyssil in the county of Powys without distinction of political, religious or other opinions including use for meetings, lectures, classes and other forms of recreation of leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

#### **TRUSTEES**

The Trustees who served during the year were:

J Harrison  
W T Jones  
T Wain  
J Rees  
M Hussey  
C Poynton  
H Davies  
K Akehurst  
J Stansfield  
S Roberts

#### **ACTIVITIES and ACHIEVEMENTS**

The results of the year's operation are set out in the attached financial statements. The net movement in unrestricted funds for the year amounted to a surplus of £644 (2023: deficit (£4335)). There were no restricted funds for use in 2024 or 2023.

#### **Trustees' Responsibilities for the Financial Statements:**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr W T Jones .....

17th February 2025

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES**

### **OF ABERMULE COMMUNITY CENTRE**

We report on the accounts of the Charity for the year ended 30<sup>th</sup> April 2024, which are set out on pages 3 to 8.

#### **Respective Responsibilities Trustees and Examiner**

As Trustees of the Charity, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) b of the Act 2011; and
- To state whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees of the Charity concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limit to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention.

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act;  
and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

17th February 2025

Cadwallader & Co LLP  
Chartered Accountants  
25 Severn Street  
Welshpool  
Powys SY21 7AD

**ABERMULE COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

	Note	Unrestricted Funds	Restricted Funds	Total	2023
		£	£	£	£
<b>Incoming Resources:</b>					
Affiliation Fees		3838		3838	3624
Room Hire		13740		13740	13568
Jubilee		0		0	1000
Miscellaneous receipts		2497		2497	2655
Interest Received		1744		1744	1221
Grants from Local Authorities		8000		8000	8000
 Donations		1145		1145	2060
Fundraising		<u>1725</u>		<u>1725</u>	<u>1239</u>
<b>Total Incoming Resources</b>		32689	-	32689	33367
 <b>Resources Expended:</b>					
Direct Charitable Expenditure	3	<u>(32045)</u>	<u>-</u>	<u>(32045)</u>	<u>(37702)</u>
 <b>Net Outgoing Resources</b>		644	-	644	(4335)
 <b>Funds Brought Forward</b>		<u>(61573)</u>	<u>197176</u>	<u>135603</u>	<u>139938</u>
 <b>Funds Carried Forward</b>		<u>(60929)</u>	<u>197176</u>	<u>136247</u>	<u>135603</u>

The notes on pages 5 to 8 form an integral part of these accounts.

**ABERMULE COMMUNITY CENTRE**

**BALANCE SHEET AT 30<sup>TH</sup> APRIL 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	4		54898		61781
<b>CURRENT ASSETS</b>					
Debtors	5	5107		1014	
Cash at Bank and In Hand		<u>102715</u>		<u>89393</u>	
		107822		90407	
<b>CREDITORS:</b>					
Amounts falling due within one year	6	<u>26473</u>		<u>16585</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>81349</u>		<u>73822</u>
<b>NET ASSETS</b>	7		<u>136247</u>		<u>135603</u>
<b>FUNDS</b>					
Restricted Funds	8	197176		197176	
General Funds	9	(62421)		(63065)	
Designated Funds	10	<u>1492</u>		<u>1492</u>	
			<u>136247</u>		<u>135603</u>

**Approved by the Trustees on 17th February 2025 and signed on their behalf: -**

Mr W T Jones .....

The notes on pages 5 to 8 form an integral part of these accounts.



**ABERMULE COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

**Fund Accounting**

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the Executive Committee in furtherance of the general charitable objectives.

Designated funds are amounts that have been set aside at the discretion of the Trustees.

The Restricted Fund represents the grant received from the National Lottery Charities Board towards the refurbishment of the property.

**Incoming Resources**

Incoming resources represents the total income receivable during the period including grants, donations and investment income.

**Depreciation**

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	Over 25 years	(Straight Line)
Fixtures and Fittings	15% on Cost	(Straight Line)
Plant and Machinery	15% on Cost	(Straight Line)
Bowling Green	4% on Cost	(Straight Line)

**ABERMULE COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**2. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES**

L Shearer a Trustees received remuneration of for their services during the year was nil.  
(2023: £1000)

No Trustees received any reimbursed expenses during the year (2023: Nil)

**3. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Postage, Stationery and Advertising	46	482
Property Care and Repair	11976	9107
Insurance and Licences	1611	1183
Covid Expenditure	0	0
Services	7199	14413
Miscellaneous	870	2015
Depreciation	<u>10343</u>	<u>10502</u>
	<u><b>32045</b></u>	<u><b>37702</b></u>

**4. TANGIBLE ASSETS**

	<b>Bowling Green £</b>	<b>Leasehold Property £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Plant &amp; Machinery £</b>	<b>Total £</b>
<b>COST:</b>					
30 <sup>th</sup> April 2023	25339	214952	70396	13012	323699
Additions	<u>-</u>	<u>3460</u>	<u>-</u>	<u>-</u>	<u>3460</u>
30 <sup>th</sup> April 2024	<u><b>25339</b></u>	<u><b>218412</b></u>	<u><b>70396</b></u>	<u><b>13012</b></u>	<u><b>327159</b></u>
<b>DEPRECIATION:</b>					
30 <sup>th</sup> April 2023	22308	157306	70091	12213	261918
Charge for the year	<u>1014</u>	<u>8736</u>	<u>180</u>	<u>413</u>	<u>10343</u>
30 <sup>th</sup> April 2024	<u><b>23322</b></u>	<u><b>166042</b></u>	<u><b>70271</b></u>	<u><b>12626</b></u>	<u><b>272261</b></u>
<b>NET BOOK VALUE</b>					
30 <sup>th</sup> April 2024	<u><b>2017</b></u>	<u><b>52370</b></u>	<u><b>125</b></u>	<u><b>386</b></u>	<u><b>54898</b></u>
30 <sup>th</sup> April 2023	<u><b>3031</b></u>	<u><b>57646</b></u>	<u><b>305</b></u>	<u><b>799</b></u>	<u><b>61781</b></u>

The property cannot be sold for a period of 15 years without the prior written permission of the National Lottery Charities.

# **ABERMULE COMMUNITY COUNCIL**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

#### **5. DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debtors and Prepayments	2126	604
VAT Debtor	<u>2981</u>	<u>410</u>
	<u>5107</u>	<u>1014</u>

#### **6. CREDITORS:**

	<b>£</b>	<b>£</b>
Creditors	19361	9473
VAT on Buildings	2369	2369
Deferred funds	<u>4743</u>	<u>4743</u>
	<u>26473</u>	<u>16585</u>

#### **7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Assets	14561	40337	54898
Current Assets	(49017)	156839	107822
Current Liabilities	<u>(26473)</u>	<u>-</u>	<u>(26473)</u>
<b>Total Net Assets</b>	<u>(60929)</u>	<u>197176</u>	<u>136247</u>

#### **8. RESTRICTED FUNDS**

	<b>Opening Balance</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Closing Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
National Lottery Charities Board Grant	175757	-	-	175757
Other grants and donations	<u>21419</u>	<u>-</u>	<u>-</u>	<u>21419</u>
	<u>197176</u>	<u>-</u>	<u>-</u>	<u>197176</u>

The grant of £159,619 from the National Lottery Charities Board in 2000 has been utilised for the refurbishment of the property and to provide fixtures and fittings. The agreement with the National Lottery Charities Board contains terms and conditions which remain in place for a period of 20 years.

A further £15138 grant was received from the National Lottery Sports Council for Wales in 2002 for the work done in establishing the bowling green.

Funds of £7000 were donated by the Pantomime Society. A grant of £4000 was received from Powys County Council, under the Community Enablement Scheme, for the seating system which was undertaken in July 2004. In 2005 a grant of £8190 was received from the Arts Council, which further contributed to the cost of the seating completion.

In 2006 a further £1300 was received under the Community Enablement Scheme, together with £741 from Sportlot.

Funds from the Phys Activity Grant were received in 2008, of which £550 was restricted to be used in 2008/2009.

In 2009/2010 the play area was resurfaced at a cost of £15320, with grants received from the National Lottery Sports Council for Wales of £1000, with further grants from PCC of £7660(CESF) and £2298 (WCH Act). Additional funds of £5000 were received from the Friends of Abermule CC.

In 2021/2022 a club house was built at a cost of £55481, with grants received from the National Lottery of £42988, with further grants from the Sports Council for Wales of £6500 and £250 from the Community Council Capital Grant.

**ABERMULE COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

In 2022/2023 the club house was finished with additional costs of £92933 with further grants received from the National Lottery of £56612, a further £1127 from Powys County Council and £250 from the Community Council Capital Grant.

In 2023/2024 an upgrade to Community Hall facilities was undertaken, including a new sound and lighting systems, at a total cost of £25,259, with grants of £1800 from Sports Lottery, and £19,999 from Awards For All Grant Scheme.

**9. UNRESTRICTED FUNDS**

	£
Funds Brought Forward	(63065)
Net Outgoing Resources	<u>644</u>
	<u>(62421)</u>
<b>Transfers to Designated Funds:</b>	
Repairs and Maintenance	<u>-</u>

**10. DESIGNATED FUNDS**

	Funds B/fwd £	Movement In Funds	Funds C/fwd £
Repairs and Maintenance	<u>1492</u>	<u>-</u>	<u>1492</u>



**ABERMULE COMMUNITY CENTRE**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**Charity Number: 1056733**

**CADWALLADER & CO LLP**  
**Chartered Accountants**  
**EAGLE HOUSE**  
**25 SEVERN STREET**  
**WELSHPOOL**  
**POWYS SY21 7AD**

**ABERMULE COMMUNITY CENTRE**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>TH</sup> APRIL 2024**

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# **ABERMULE COMMUNITY CENTRE**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

The Trustees of the Abermule Community Centre, who are the members of the Executive Committee, present their report and the financial statements for the year ended 30<sup>th</sup> April 2024.

#### **CHARITABLE OBJECTIVES**

The Charity holds the leasehold of the Village Hall for the use of the inhabitants of the community of Abermule and the former civil parish of Llandyssil in the county of Powys without distinction of political, religious or other opinions including use for meetings, lectures, classes and other forms of recreation of leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

#### **TRUSTEES**

The Trustees who served during the year were:

J Harrison  
W T Jones  
T Wain  
J Rees  
M Hussey  
C Poynton  
H Davies  
K Akehurst  
J Stansfield  
S Roberts

#### **ACTIVITIES and ACHIEVEMENTS**

The results of the year's operation are set out in the attached financial statements. The net movement in unrestricted funds for the year amounted to a surplus of £644 (2023: deficit (£4335)). There were no restricted funds for use in 2024 or 2023.

#### **Trustees' Responsibilities for the Financial Statements:**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
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Mr W T Jones .....

17th February 2025



## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES**

### **OF ABERMULE COMMUNITY CENTRE**

We report on the accounts of the Charity for the year ended 30<sup>th</sup> April 2024, which are set out on pages 3 to 8.

#### **Respective Responsibilities Trustees and Examiner**

As Trustees of the Charity, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) b of the Act 2011; and
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#### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees of the Charity concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limit to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention.

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act;  
and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

17th February 2025

Cadwallader & Co LLP  
Chartered Accountants  
25 Severn Street  
Welshpool  
Powys SY21 7AD

**ABERMULE COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

	Note	Unrestricted Funds	Restricted Funds	Total	2023
		£	£	£	£
<b>Incoming Resources:</b>					
Affiliation Fees		3838		3838	3624
Room Hire		13740		13740	13568
Jubilee		0		0	1000
Miscellaneous receipts		2497		2497	2655
Interest Received		1744		1744	1221
Grants from Local Authorities		8000		8000	8000
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The notes on pages 5 to 8 form an integral part of these accounts.

**ABERMULE COMMUNITY CENTRE**

**BALANCE SHEET AT 30<sup>TH</sup> APRIL 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	4		54898		61781
<b>CURRENT ASSETS</b>					
Debtors	5	5107		1014	
Cash at Bank and In Hand		<u>102715</u>		<u>89393</u>	
		107822		90407	
<b>CREDITORS:</b>					
Amounts falling due within one year	6	<u>26473</u>		<u>16585</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>81349</u>		<u>73822</u>
<b>NET ASSETS</b>	7		<u>136247</u>		<u>135603</u>
<b>FUNDS</b>					
Restricted Funds	8		197176		197176
General Funds	9		(62421)		(63065)
Designated Funds	10		<u>1492</u>		<u>1492</u>
			<u>136247</u>		<u>135603</u>

**Approved by the Trustees on 17th February 2025 and signed on their behalf: -**

Mr W T Jones .....

The notes on pages 5 to 8 form an integral part of these accounts.

**ABERMULE COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

**Fund Accounting**

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the Executive Committee in furtherance of the general charitable objectives.

Designated funds are amounts that have been set aside at the discretion of the Trustees.

The Restricted Fund represents the grant received from the National Lottery Charities Board towards the refurbishment of the property.

**Incoming Resources**

Incoming resources represents the total income receivable during the period including grants, donations and investment income.

**Depreciation**

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	Over 25 years	(Straight Line)
Fixtures and Fittings	15% on Cost	(Straight Line)
Plant and Machinery	15% on Cost	(Straight Line)
Bowling Green	4% on Cost	(Straight Line)

**ABERMULE COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**2. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES**

L Shearer a Trustees received remuneration of for their services during the year was nil.  
(2023: £1000)

No Trustees received any reimbursed expenses during the year (2023: Nil)

**3. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Postage, Stationery and Advertising	46	482
Property Care and Repair	11976	9107
Insurance and Licences	1611	1183
Covid Expenditure	0	0
Services	7199	14413
Miscellaneous	870	2015
Depreciation	<u>10343</u>	<u>10502</u>
	<u><b>32045</b></u>	<u><b>37702</b></u>

**4. TANGIBLE ASSETS**

	<b>Bowling Green £</b>	<b>Leasehold Property £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Plant &amp; Machinery £</b>	<b>Total £</b>
<b>COST:</b>					
30 <sup>th</sup> April 2023	25339	214952	70396	13012	323699
Additions	<u>-</u>	<u>3460</u>	<u>-</u>	<u>-</u>	<u>3460</u>
30 <sup>th</sup> April 2024	<u><b>25339</b></u>	<u><b>218412</b></u>	<u><b>70396</b></u>	<u><b>13012</b></u>	<u><b>327159</b></u>
<b>DEPRECIATION:</b>					
30 <sup>th</sup> April 2023	22308	157306	70091	12213	261918
Charge for the year	<u>1014</u>	<u>8736</u>	<u>180</u>	<u>413</u>	<u>10343</u>
30 <sup>th</sup> April 2024	<u><b>23322</b></u>	<u><b>166042</b></u>	<u><b>70271</b></u>	<u><b>12626</b></u>	<u><b>272261</b></u>
<b>NET BOOK VALUE</b>					
30 <sup>th</sup> April 2024	<u><b>2017</b></u>	<u><b>52370</b></u>	<u><b>125</b></u>	<u><b>386</b></u>	<u><b>54898</b></u>
30 <sup>th</sup> April 2023	<u><b>3031</b></u>	<u><b>57646</b></u>	<u><b>305</b></u>	<u><b>799</b></u>	<u><b>61781</b></u>

The property cannot be sold for a period of 15 years without the prior written permission of the National Lottery Charities.

# **ABERMULE COMMUNITY COUNCIL**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

#### **5. DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debtors and Prepayments	2126	604
VAT Debtor	<u>2981</u>	<u>410</u>
	<u>5107</u>	<u>1014</u>

#### **6. CREDITORS:**

	<b>£</b>	<b>£</b>
Creditors	19361	9473
VAT on Buildings	2369	2369
Deferred funds	<u>4743</u>	<u>4743</u>
	<u>26473</u>	<u>16585</u>

#### **7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Assets	14561	40337	54898
Current Assets	(49017)	156839	107822
Current Liabilities	<u>(26473)</u>	<u>-</u>	<u>(26473)</u>
<b>Total Net Assets</b>	<u>(60929)</u>	<u>197176</u>	<u>136247</u>

#### **8. RESTRICTED FUNDS**

	<b>Opening Balance</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Closing Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
National Lottery Charities Board Grant	175757	-	-	175757
Other grants and donations	<u>21419</u>	<u>-</u>	<u>-</u>	<u>21419</u>
	<u>197176</u>	<u>-</u>	<u>-</u>	<u>197176</u>

The grant of £159,619 from the National Lottery Charities Board in 2000 has been utilised for the refurbishment of the property and to provide fixtures and fittings. The agreement with the National Lottery Charities Board contains terms and conditions which remain in place for a period of 20 years.

A further £15138 grant was received from the National Lottery Sports Council for Wales in 2002 for the work done in establishing the bowling green.

Funds of £7000 were donated by the Pantomime Society. A grant of £4000 was received from Powys County Council, under the Community Enablement Scheme, for the seating system which was undertaken in July 2004. In 2005 a grant of £8190 was received from the Arts Council, which further contributed to the cost of the seating completion.

In 2006 a further £1300 was received under the Community Enablement Scheme, together with £741 from Sportlot.

Funds from the Phys Activity Grant were received in 2008, of which £550 was restricted to be used in 2008/2009.

In 2009/2010 the play area was resurfaced at a cost of £15320, with grants received from the National Lottery Sports Council for Wales of £1000, with further grants from PCC of £7660(CESF) and £2298 (WCH Act). Additional funds of £5000 were received from the Friends of Abermule CC.

In 2021/2022 a club house was built at a cost of £55481, with grants received from the National Lottery of £42988, with further grants from the Sports Council for Wales of £6500 and £250 from the Community Council Capital Grant.

**ABERMULE COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

In 2022/2023 the club house was finished with additional costs of £92933 with further grants received from the National Lottery of £56612, a further £1127 from Powys County Council and £250 from the Community Council Capital Grant.

In 2023/2024 an upgrade to Community Hall facilities was undertaken, including a new sound and lighting systems, at a total cost of £25,259, with grants of £1800 from Sports Lottery, and £19,999 from Awards For All Grant Scheme.

**9. UNRESTRICTED FUNDS**

	£
Funds Brought Forward	(63065)
Net Outgoing Resources	<u>644</u>
	<u>(62421)</u>
<b>Transfers to Designated Funds:</b>	
Repairs and Maintenance	<u>-</u>

**10. DESIGNATED FUNDS**

	Funds B/fwd £	Movement In Funds	Funds C/fwd £
Repairs and Maintenance	<u>1492</u>	<u>-</u>	<u>1492</u>

