

ABERMULE COMMUNITY CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

Charity Number: 1056733

CADWALLADER & CO LLP Chartered Accountants
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ABERMULE COMMUNITY CENTRE
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2023

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<u>ABERMULE COMMUNITY CENTRE</u>	

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH APRIL 2023

The Trustees of the Abermule Community Centre, who are the members of the Executive Committee, present their report and the financial statements for the year ended 30th April 2023.

CHARITABLE OBJECTIVES

The Charity holds the leasehold of the Village Hall for the use of the inhabitants of the community of Abermule and the former civil parish of Llandyssil in the county of Powys without distinction of political, religious or other opinions including use for meetings, lectures, classes and other forms of recreation of leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

TRUSTEES

The Trustees who served during the year were:

J Harrison
W T Jones
T Wain
J Rees
M Hussey

C Poynton
H Davies
K Akehurst
J Stansfield
S Roberts

ACTIVITIES and ACHIEVEMENTS

The results of the year's operation are set out in the attached financial statements. The net movement in unrestricted funds for the year amounted to a deficit of (£4335) (2022: deficit £769). There were no restricted funds for use in 2023 or 2022.

Trustees' Responsibilities for the Financial Statements:

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:- - select suitable accounting policies and apply them consistently;

- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr W T Jones

23rd February 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES

OF ABERMULE COMMUNITY CENTRE

We report on the accounts of the Charity for the year ended 30th April 2023, which are set out on pages 3 to 8.

Respective Responsibilities Trustees and Examiner

As Trustees of the Charity, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act

- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) b of the Act 2011; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees of the Charity concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

23rd February 2024

Cadwallader & Co LLP
Chartered Accountants
25 Severn Street
Welshpool
Powys SY21 7AD

ABERMULE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH APRIL 2023

	Note	Unrestricted Funds	Restricted Funds	Total	2022
		£	£	£	£
Incoming Resources:					
Affiliation Fees		3624		3624	160
Room Hire		13568		13568	11157
Jubilee		1000		1000	0
Miscellaneous receipts		2655		2655	1107
Interest Received		1221		1221	485
Grants from Local Authorities		8000		8000	8000
 Covid Grants		0		0	
Donations		2060		2060	30
Covid 19 income		0		0	4000
Fundraising		<u>1239</u>		<u>1239</u>	<u>399</u>
Total Incoming Resources		33367	-	33367	25338
 Resources Expended:					
Direct Charitable Expenditure	3	<u>(37702)</u>	<u>-</u>	<u>(37702)</u>	<u>(26107)</u>
 Net Outgoing Resources		(4335)	-	(4335)	(769)
 Funds Brought Forward		<u>(57238)</u>	<u>197176</u>	<u>139938</u>	<u>140707</u>
 Funds Carried Forward		<u>(61573)</u>	<u>197176</u>	<u>135603</u>	<u>139938</u>

The notes on pages 5 to 8 form an integral part of these accounts.

ABERMULE COMMUNITY CENTRE

BALANCE SHEET AT 30TH APRIL 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		61781		37339
CURRENT ASSETS					
Debtors	5	1014		7794	
Cash at Bank and In Hand		<u>89393</u>		<u>110341</u>	
		90407		118135	
CREDITORS:					
Amounts falling due within one year	6	<u>16585</u>		<u>15536</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>73822</u>		<u>102599</u>
NET ASSETS	7		<u>135603</u>		<u>139938</u>
FUNDS					
Restricted Funds	8		197176		197176
General Funds	9		(63065)		(58730)
Designated Funds	10		<u>1492</u>		<u>1492</u>
			<u>135603</u>		<u>139938</u>

Approved by the Trustees on 23rd February 2024 and signed on their behalf: -

Mr W T Jones

The notes on pages 5 to 8 form an integral part of these accounts.

ABERMULE COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

Fund Accounting

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the Executive Committee in furtherance of the general charitable objectives.

Designated funds are amounts that have been set aside at the discretion of the Trustees.

The Restricted Fund represents the grant received from the National Lottery Charities Board towards the refurbishment of the property.

Incoming Resources

Incoming resources represents the total income receivable during the period including grants, donations and investment income.

Depreciation

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	Over 25 years (Straight Line)
Fixtures and Fittings	15% on Cost (Straight Line)
Plant and Machinery	15% on Cost (Straight Line)
Bowling Green	4% on Cost (Straight Line)

ABERMULE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2023

2. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

L Shearer a Trustees received remuneration of for their services during the year (2022: £1000)

No Trustees received any reimbursed expenses during the year (2022: Nil)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

	2023	2022
	£	£
Postage, Stationery and Advertising	482	44
Property Care and Repair	9107	10538
Insurance and Licences	1183	1727
Covid Expenditure	0	0
Services	14413	2652
Miscellaneous	2015	2044
Depreciation	<u>10502</u>	<u>9102</u>
	<u>37702</u>	<u>26107</u>

4. TANGIBLE ASSETS

	Bowling Green £	Leasehold Property £	Fixtures & Fittings £	Plant & Machinery £	Total £
COST:					
30 th April 2022	25339	180008	70396	13012	288755
Additions	<u>-</u>	<u>34944</u>	<u>-</u>	<u>-</u>	<u>34944</u>
30 th April 2023	<u>25339</u>	214952	<u>70396</u>	<u>13012</u>	<u>323699</u>
DEPRECIATION:					
30 th April 2022	21294	148708	69656	11758	251416
Charge for the year	<u>1014</u>	<u>8598</u>	<u>435</u>	<u>455</u>	<u>10502</u>
30 th April 2023	<u>22308</u>	<u>157306</u>	<u>70091</u>	<u>12213</u>	<u>261918</u>
NET BOOK VALUE					
30 th April 2023	<u>3031</u>	<u>57646</u>	<u>305</u>	<u>799</u>	<u>61781</u>
30 th April 2022	<u>4045</u>	<u>31300</u>	<u>740</u>	<u>1254</u>	<u>37339</u>

The property cannot be sold for a period of 15 years without the prior written permission of the National Lottery Charities.

ABERMULE COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2023 5.

DEBTORS

	2023	2022
	£	£
Debtors and Prepayments	604	1078
VAT Debtor	<u>410</u>	<u>6716</u>
	<u>1014</u>	<u>7794</u>

6. CREDITORS:

	£	£
Creditors	9473	8424
VAT on Buildings	2369	2369
Deferred funds	<u>4743</u>	<u>4743</u>
	<u>16585</u>	<u>15536</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Assets	21444	40337	61781
Current Assets	(66432)	156839	90407
Current Liabilities	<u>(16585)</u>	<u>-</u>	<u>(16585)</u>
Total Net Assets	<u>(61573)</u>	<u>197176</u>	<u>135603</u>

8. RESTRICTED FUNDS

	Opening Balance	Incoming Resources	Outgoing Resources	Closing Balance
	£	£	£	£
National Lottery Charities Board Grant	175757	-	-	175757
Other grants and donations	<u>21419</u>	<u>-</u>	<u>-</u>	<u>21419</u>
	<u>197176</u>	<u>-</u>	<u>-</u>	<u>197176</u>

The grant of £159,619 from the National Lottery Charities Board in 2000 has been utilised for the refurbishment of the property and to provide fixtures and fittings. The agreement with the National Lottery Charities Board contains terms and conditions which remain in place for a period of 20 years.

A further £15138 grant was received from the National Lottery Sports Council for Wales in 2002 for the work done in establishing the bowling green.

Funds of £7000 were donated by the Pantomime Society. A grant of £4000 was received from Powys County Council, under the Community Enablement Scheme, for the seating system which was undertaken in July 2004. In 2005 a grant of £8190 was received from the Arts Council, which further contributed to the cost of the seating completion.

In 2006 a further £1300 was received under the Community Enablement Scheme, together with £741 from Sportlot.

Funds from the Phys Activity Grant were received in 2008, of which £550 was restricted to be used in 2008/2009.

In 2009/2010 the play area was resurfaced at a cost of £15320, with grants received from the National Lottery Sports Council for Wales of £1000, with further grants from PCC of £7660(CESF) and £2298 (WCH Act). Additional funds of £5000 were received from the Friends of Abermule CC.

In 2021/2022 a club house was built at a cost of £55481, with grants received from the National Lottery of £42988, with further grants from the Sports Council for Wales of £6500 and £250 from the Community Council Capital Grant.

ABERMULE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2023

In 2022/2023 the club house was finished with additional costs of £92933 with further grants received from the National Lottery of £56612, a further £1127 from Powys county council and £250 from the community council capital grant.

9. UNRESTRICTED FUNDS

	£
Funds Brought Forward	(58730)
Net Outgoing Resources	<u>(4335)</u>
	<u>(63065)</u>
Transfers to Designated Funds:	
Repairs and Maintenance	<u>-</u>

10. DESIGNATED FUNDS

	Funds B/fwd £	Movement In Funds	Funds C/fwd £
Repairs and Maintenance	<u>1492</u>	<u>-</u>	<u>1492</u>

