

ABERMULE COMMUNITY CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

Charity Number: 1056733

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ABERMULE COMMUNITY CENTRE
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2021

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ABERMULE COMMUNITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH APRIL 2021

The Trustees of the Abermule Community Centre, who are the members of the Executive Committee, present their report and the financial statements for the year ended 30th April 2021

CHARITABLE OBJECTIVES

The Charity holds the leasehold of the Village Hall for the use of the inhabitants of the community of Abermule and the former civil parish of Llandyssil in the county of Powys without distinction of political, religious or other opinions including use for meetings, lectures, classes and other forms of recreation of leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

TRUSTEES

The Trustees who served during the year were:

L Shearer
J Harrison
W T Jones
T Wain
J Rees
N Eaton
M Hussey
H Cullen-Jones

ACTIVITIES and ACHIEVEMENTS

The results of the year's operation are set out in the attached financial statements. The net movement in unrestricted funds for the year amounted to a surplus of £29763 (2020: surplus £40082). There were no restricted funds for use in 2021 or 2020.

Trustees' Responsibilities for the Financial Statements:

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr W T Jones

17th March 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF ABERMULE COMMUNITY CENTRE

We report on the accounts of the Charity for the year ended 30th April 2021, which are set out on pages 3 to 8.

Respective Responsibilities Trustees and Examiner

As Trustees of the Charity, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) b of the Act 2011; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees of the Charity concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limit to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

17th March 2022

Cadwallader & Co LLP
Chartered Accountants
25 Severn Street
Welshpool
Powys SY21 7AD

ABERMULE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH APRIL 2021

	Note	Unrestricted Funds	Restricted Funds	Total	2020
		£	£	£	£
Incoming Resources:					
Affiliation Fees		140		140	4488
Room Hire		8259		8259	10123
Sport Facilities and F.L. Charges		0		0	0
Miscellaneous receipts		671		671	279
Interest Received		891		891	641
Grants from Local Authorities		7250		7250	7250
Friends of the Community Centre		0		0	42504
Donations		0		0	1067
Covid 19 income		8313		8313	11722
Fundraising		<u>0</u>		<u>0</u>	<u>1153</u>
Total Incoming Resources		62002	-	62002	79227
Resources Expended:					
Direct Charitable Expenditure	3	<u>(32239)</u>	<u>-</u>	<u>(32239)</u>	<u>(39145)</u>
Net Outgoing Resources		29763	-	29763	40082
Funds Brought Forward		<u>(86232)</u>	<u>197176</u>	<u>110944</u>	<u>70862</u>
Funds Carried Forward		<u>(56469)</u>	<u>197176</u>	<u>140707</u>	<u>110944</u>

The notes on pages 5 to 8 form an integral part of these accounts.

ABERMULE COMMUNITY CENTRE

BALANCE SHEET AT 30TH APRIL 2021

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible Assets	4		40337		49245
CURRENT ASSETS					
Debtors	5	3119		1960	
Cash at Bank and In Hand		<u>106672</u>		<u>95199</u>	
		109791		97159	
CREDITORS:					
Amounts falling due within one year	6	<u>9421</u>		<u>35460</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>100370</u>		<u>61699</u>
NET ASSETS	7		<u>140707</u>		<u>110944</u>
FUNDS					
Restricted Funds	8		197176		197176
General Funds	9		(57961)		(87724)
Designated Funds	10		<u>1492</u>		<u>1492</u>
			<u>140707</u>		<u>110944</u>

Approved by the Trustees on 17th March 2022 and signed on their behalf: -

Mr W T Jones

The notes on pages 5 to 8 form an integral part of these accounts.

ABERMULE COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

Fund Accounting

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the Executive Committee in furtherance of the general charitable objectives.

Designated funds are amounts that have been set aside at the discretion of the Trustees.

The Restricted Fund represents the grant received from the National Lottery Charities Board towards the refurbishment of the property.

Incoming Resources

Incoming resources represents the total income receivable during the period including grants, donations and investment income.

Depreciation

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	Over 25 years	(Straight Line)
Fixtures and Fittings	15% on Cost	(Straight Line)
Plant and Machinery	15% on Cost	(Straight Line)
Bowling Green	4% on Cost	(Straight Line)

ABERMULE COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

2. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

L Shearer a Trustees received remuneration of £3000 for their services during the year (2020: £3000)

No Trustees received any reimbursed expenses during the year (2020: Nil)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

	2021	2020
	£	£
Postage, Stationery and Advertising	39	377
Property Care and Repair	6755	16584
Insurance and Licences	1090	1608
Covid Expenditure	9267	2054
Services	2770	5444
Fundraising Expenditure	0	553
Miscellaneous	3410	3578
Depreciation	<u>8908</u>	<u>8947</u>
	<u>32239</u>	<u>39145</u>

4. TANGIBLE ASSETS

	Bowling Green £	Leasehold Property £	Fixtures & Fittings £	Plant & Machinery £	Total £
COST:					
30 th April 2020	25339	174265	70396	12651	282651
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
30 th April 2021	<u>25339</u>	<u>174265</u>	<u>70396</u>	<u>12651</u>	<u>282651</u>
DEPRECIATION:					
30 th April 2019	19266	134538	68786	10816	233406
Charge for the year	<u>1014</u>	<u>6970</u>	<u>435</u>	<u>489</u>	<u>8908</u>
30 th April 2020	<u>20280</u>	<u>141508</u>	<u>69221</u>	<u>11305</u>	<u>242314</u>
NET BOOK VALUE:					
30 th April 2021	<u>5059</u>	<u>32757</u>	<u>1175</u>	<u>1346</u>	<u>40337</u>
30 th April 2020	<u>6073</u>	<u>39727</u>	<u>1610</u>	<u>1835</u>	<u>49245</u>

The property cannot be sold for a period of 15 years without the prior written permission of the National Lottery Charities.

ABERMULE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2021

5. DEBTORS

	2021	2020
	£	£
Debtors and Prepayments	2696	61
VAT Debtor	<u>423</u>	<u>1899</u>
	<u>3119</u>	<u>1960</u>

6. CREDITORS:

	£	£
Creditors	2309	11870
VAT on Buildings	2369	2369
Deferred funds	<u>4743</u>	<u>21221</u>
	<u>9421</u>	<u>35460</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Assets	-	40337	40337
Current Assets	(47048)	156839	109791
Current Liabilities	<u>(9421)</u>	<u>-</u>	<u>(9421)</u>
Total Net Assets	<u>(56469)</u>	<u>197176</u>	<u>140707</u>

8. RESTRICTED FUNDS

	Opening Balance	Incoming Resources	Outgoing Resources	Closing Balance
	£	£	£	£
National Lottery Charities Board Grant	175757	-	-	175757
Other grants and donations	<u>21419</u>	<u>-</u>	<u>-</u>	<u>21419</u>
	<u>197176</u>	<u>-</u>	<u>-</u>	<u>197176</u>

The grant of £159,619 from the National Lottery Charities Board in 2000 has been utilised for the refurbishment of the property and to provide fixtures and fittings. The agreement with the National Lottery Charities Board contains terms and conditions which remain in place for a period of 20 years.

A further £15138 grant was received from the National Lottery Sports Council for Wales in 2002 for the work done in establishing the bowling green.

Funds of £7000 were donated by the Pantomime Society. A grant of £4000 was received from Powys County Council, under the Community Enablement Scheme, for the seating system which was undertaken in July 2004. In 2005 a grant of £8190 was received from the Arts Council, which further contributed to the cost of the seating completion.

In 2006 a further £1300 was received under the Community Enablement Scheme, together with £741 from Sportlot.

Funds from the Phys Activity Grant were received in 2008, of which £550 was restricted to be used in 2008/2009.

In 2009/2010 the play area was resurfaced at a cost of £15320, with grants received from the National Lottery Sports Council for Wales of £1000, with further grants from PCC of £7660(CESF) and £2298 (WCH Act). Additional funds of £5000 were received from the Friends of Abermule CC.

ABERMULE COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

9. UNRESTRICTED FUNDS

	£
Funds Brought Forward	(87724)
Net Outgoing Resources	<u>29763</u>
	<u>(57961)</u>
Transfers to Designated Funds:	
Repairs and Maintenance	<u>-</u>
	<u>(57961)</u>

10. DESIGNATED FUNDS

	Funds B/fwd £	Movement In Funds	Funds C/fwd £
Repairs and Maintenance	<u>1492</u>	<u>-</u>	<u>1492</u>

