

**REGISTERED CHARITY NUMBER: 1056704**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
Colonel Commandants Fund**

Colonel Commandants Fund

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

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## **Colonel Commandants Fund**

### **Report of the Trustees for the Year Ended 31 March 2025**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- a. To maintain, foster and improve the Welfare, Education and Esprit de Corps of Officers, Warrant Officers, Non-Commissioned Officers and men now and from time to time serving or who have served in the Royal Tank Regiment.
- b. To promote the military efficiency of members of the Royal Tank Regiment.
- c. To make gifts, grants, loans of money or otherwise to provide financial assistance or aid to any persons who have formerly served or at the time serving in the Royal Tank Regiment and who are in difficult circumstances and their dependants in similar circumstances of any such person.
- d. To make purchases or provide monies for the provision of such amenities as may be considered desirable for the purpose of the well being, morale or efficiency of units, sub-units or bodies of Officers and men or for individuals who are serving in the Royal Tank Regiment or have formerly served in that Regiment.
- e. To make gifts, donations, loans or grants of monies or otherwise to provide financial assistance to the Royal Tank Regiment Association, Royal Tank Regiment Benevolent Fund or to any other Fund or body having exclusively charitable objects, and formed for the purpose of assisting or benefiting in any manner authorised by the objects of the Fund, persons who have served or are serving in the Royal Tank Regiment and their dependants of such persons aforesaid.

##### **The Strategies to be Employed to Achieve the Charity's Objectives are to**

- a. Produce a structure whereby donation giving is convenient and accepted.
- b. Ensure regular contact is maintained with the Regiment to enable a strong line of communication.
- c. To promote the Charity with use of Social Media.

##### **Significant activities**

- a. The Fund made annual grants to 1 welfare organisation.
- b. The Fund made annual grants or transfers to 6 Regimental Funds.
- c. General administration costs including professional charges were £18,871 (2024: £21,354)
- d. Staff salaries, pensions and other staff bonuses were £5,179 (2024: £5,194)
- e. The market value of the investment portfolio was £1,319,950 (2024 £1,335,986). This figure includes cash held by CCLA.
- f. The assets are available and adequate in respect of all funds to enable the Charity to meet its obligations.

##### **Public benefit**

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

- a. The Fund made an annual grant to a welfare organisation to improve the welfare of Officers, Warrant Officers, Non-Commissioned Officers and men. It is expected that these grants will be continued to be made at the same level in the future.
- b. The Fund also made annual grants to the Regimental funds to promote the military efficiency of members of the Royal Tank Regiment. These grants are for Officers, Warrant Officers, Non Commissioned Officers and men. It is expected that these grants will continue to be made at a similar level in the future.
- c. The Fund continues to support a number of individuals for sporting excellence. The money is given to the recipient to further improve their chances of success.



## Colonel Commandants Fund

### Report of the Trustees for the Year Ended 31 March 2025

#### FINANCIAL REVIEW

##### Financial position

The assets of the Charity are held for the generation of further income. They consist principally of investments which are shown in the accounts at market value.

The Charity relies upon donations, legacies, function income, trading income, investment income and 'One Day's Pay' for its income resource. The total income for Financial Year 2024/25 was £109,474 including designated and restricted funds.

Total income from investments, including designated and restricted funds, was £37,935. Income from donations amounted to £63,664 including designated and restricted funds.

##### Trustees' Power of Investment

(1) The Royal Tank Regiment Colonel Commandant's Fund investment funds form a part of the Royal Tank Regiment Common Investment Fund. The Trustees of the Royal Tank Regiment oversee and control this investment as part of the common fund.

(2) The Trustees have the power to appoint a corporate body as the Trustees' Nominee to hold the investments for the Charity. The Trustees have made CCLA Limited the Trustee's Nominee.

(3) The investment objectives agreed for the Royal Tank Regiment Colonel Commandant's Fund provide the Trustee's Nominee, CCLA Limited, with discretionary powers of investment within the following objectives, parameters and guidance:

- (a) Annual Drawdown is at £42,000 for the Royal Tank Regiment Colonel Commandant's Fund.
- (b) Growth Target: CPI + 4%.
- (c) Level of Risk: The portfolio is held in a combination of medium risk and low risk investments.
- (d) Payment of investment income is monthly on a total returns basis.

##### Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year. At the year end the Charity held £152,974 (2024: £121,923) as cash reserves of which £150,616 (2024: £119,335) was unrestricted. Free reserves at the year end, defined as unrestricted reserves less fixed assets, totalled £106,240 (2024: £91,761).

#### FUTURE PLANS

The Charity will continue to provide annual grants to both Welfare and Regimental Funds from an expected reasonable income.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Charity called the RTR Colonel Commandants Fund is regulated by a scheme of the Charity Commissioners dated 20 July 1972 as amended by a further deed dated 15 September 1998 and amended by a further deed dated 18 November 2002.

##### Governing document limiting activities

There are no limiting activities in the governing document.

##### Recruitment and appointment of new trustees

Trustees are appointed by their rank and appointment in the Royal Tank Regiment. The prospective Trustees receive a briefing pack from the Regimental Secretary and are inducted on their first meeting by the President of the Trustees, Colonel Commandant Royal Tank Regiment.



## Colonel Commandants Fund

### Report of the Trustees for the Year Ended 31 March 2025

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

The Board of Trustees administer the Charity. The Board meets once a year officially and covers Finance and Audit. Additional meetings are held when necessary. The Regimental Secretary manages the day to day operation of the Charity. To facilitate efficient management of the organisation the Regimental Secretary has delegated authority, within limits set by the Trustees, for matters including finance, public relations and employment.

- a. The Charity operates wherever Royal Tank Regiment Units, Sub-Units are deployed.
- b. There is one full-time paid member of staff. The salary costs were shared between Royal Tank Regiment Benevolent Fund and the Royal Tank Regiment Colonel Commandants Fund. The percentages are:
  - (i) RTR CCF 15%
  - (ii) RTR BF. 85%
- c. There were no major changes in the Charity's policies.
- d. The Charity is dependent on the Ministry of Defence for the provision of premises and other fixed assets to enable it to carry out its objectives. Assets are available and adequate in respect of all funds of the Charity to enable it to fulfil its obligations.

##### Meetings

The Trustees meet officially once a year normally in December.

##### Induction and training of new trustees

New Trustees receive a briefing pack from the Regimental Secretary. This briefing pack contains the following documents:

- a. Charity Commission Guidelines for Trustees.
- b. Annual Report and Accounts.
- c. Meeting Procedures.
- d. Trustees' Report.

They will also attend an orientation session with the Colonel Commandant and the Regimental Secretary prior to their first Trustee Meeting. During this briefing they will be made aware of their role and responsibility as a Trustee, the role of the Charity Commission, the decision making process and will be able to ask any questions they may have from the documentation which has been provided to them. During the orientation session they will be given the opportunity to meet members of staff and the other Trustees. All Trustees are made aware of external training events and are encouraged to attend.

##### Related parties

- a. The Colonel Commandants Fund is connected with the following charities and charitable company:

- (1) Royal Tank Regiment Association.
- (2) Royal Tank Regiment Benevolent Fund.
- (3) The James Dewhurst Trust.
- (4) Royal Tank Regiment Publications Trust.

- b. All the above are subject to common control with Trustees and thus administered.

##### Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.



## Colonel Commandants Fund

### Report of the Trustees for the Year Ended 31 March 2025

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1056704

**Principal address**

The Royal Tank Regiment  
HHQ RTR  
Stanley Barracks  
Bovington  
Wareham  
Dorset  
BH20 6JB

**Trustees**

Colonel Commandant Royal Tank Regiment - Brig G J Thompson  
Deputy Colonel Commandant - Brig S A Ridgway OBE  
Trustee – Brig (Retd) NJ Cowey MBE  
Commanding Officer RTR - Lt Col M N H Luson

The Trustees are known as the Regimental Council. The address of all Trustees is via the Regimental Secretary.

**Independent Examiner**

Miss J A Richardson FCA FCCA DChA  
32 Award Road  
Wimborne  
Dorset  
BH21 7NT

**Solicitors**

Humphries Kirk  
Wareham  
Dorset  
BH20 4AN

**Investment Advisers**

CCLA  
One Angel Lane  
London  
EC4R 3AB

**Trustees Nominee Company**

CCLA  
One Angel Lane  
London  
EC4R 3AB

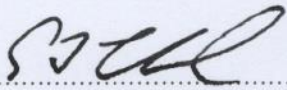
**Bankers**

Holts Military Bank  
200 Fowler Avenue  
Farnborough  
Hampshire  
GU147JP

Colonel Commandants Fund

Report of the Trustees  
For the Year Ended 31 March 2025

Approved by order of the Board of Trustees on ..... 21 Nov 2025 ..... and signed on its behalf by:

.....  .....

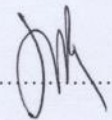
..... G. S. THOMPSON .....

Trustee

.....  .....

..... N. S. COWEY .....

Trustee

.....  .....

..... S. A. RIDGWAY .....

Trustee



**Colonel Commandants Fund**

**Independent examiner's report to the trustees of Colonel Commandants Fund**

I report to the charity trustees on my examination of the accounts of Colonel Commandants Fund (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

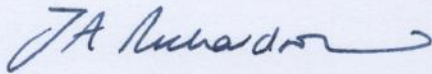
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss JA Richardson FCA FCCA DChA  
32 Award Road  
Wimborne  
Dorset  
BH21 7NT

Date: 25th November 2025



**Colonel Commandants Fund**  
**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Notes	General fund Unrestricted	Special funds Unrestricted	Restricted fund	2025 Total funds	2024 Total funds
<b>INCOME AND ENDOWMENTS FROM</b>		£	£	£	£	£
<b>Donations and legacies</b>						
Donations and legacies	3	40,664	23,000	-	63,664	108,554
Other trading activities	4	7,875	-	-	7,875	14,613
Investment income	5	21,060	15,986	889	37,935	36,885
<b>Total</b>		69,599	38,986	889	109,474	160,052
 <b>EXPENDITURE ON</b>						
Raising funds	6	(2,151)	(724)	(55)	(2,930)	(10,655)
<b>Charitable activities</b>						
General	7,8	(69,049)	(8,937)	(889)	(78,875)	(120,005)
<b>Total</b>		(71,200)	(9,661)	(944)	(81,805)	(130,660)
Net gains/(loss) on investments		(16,076)	(3,838)	(314)	(20,228)	56,035
<b>NET INCOME</b>		(17,677)	25,487	(369)	7,441	85,427
<b>Transfers between funds</b>	18	69,275	(69,275)	-	-	-
<b>Net movement in funds</b>		51,598	(43,788)	(369)	7,441	85,427
 <b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		815,190	572,831	32,335	1,420,356	1,334,929
 <b>TOTAL FUNDS CARRIED FORWARD</b>		866,788	529,043	31,966	1,427,797	1,420,356

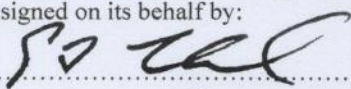
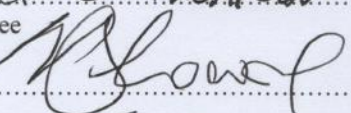
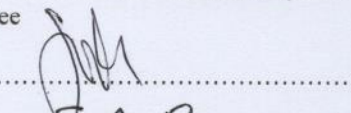
The notes form part of these financial statements

## Colonel Commandants Fund

Balance Sheet  
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Investments	12	1,289,591	30,359	1,319,950	1,326,775
<b>CURRENT ASSETS</b>					
Stocks	13	-	-	-	224
Debtors	14	20,093	138	20,231	24,803
Investments	15	117,944	1,885	119,829	30,827
Cash at bank and in hand	16	32,672	473	33,145	91,096
		170,709	2,496	173,205	146,950
<b>CREDITORS</b>					
Amounts falling due within one year	17	(64,469)	(889)	(65,358)	(53,369)
		106,240	1,607	107,847	93,581
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,395,831	31,966	1,427,797	1,420,356
<b>NET ASSETS</b>		1,395,831	31,966	1,427,797	1,420,356
<b>FUNDS</b>	18				
Unrestricted funds				1,395,831	1,388,021
Restricted funds				31,966	32,335
<b>TOTAL FUNDS CARRIED FORWARD</b>				1,427,797	1,420,356

The financial statements were approved by the Board of Trustees and authorised for issue on 21 Nov 2025 and were signed on its behalf by:

.....  
  
 G. S. THOMPSON  
 Trustee  
 .....  
  
 N. S. CONWAY  
 Trustee  
 .....  
  
 S. A. RIDGWAY  
 Trustee

The notes form part of these financial statements



## **Colonel Commandants Fund**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1. LEGAL FORM**

The Colonel Commandants Fund is an unincorporated charity, registered with the Charity Commission (no. 1056704). The principal address can be found on page 4 of these financial statements.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations**

Donations are accounted for when the income is received.

##### **Legacies**

Legacies are included within the financial statements when the conditions for receipt have been met.

##### **Grants receivable**

Grants receivable are accounted for on an accruals basis

##### **Investment income**

The Charity's investments are managed by appointed fund managers. Investment income is remitted to the Charity by the fund managers quarterly in arrears. All investments are measured at market value.

##### **Income from charitable trading**

The Charity conducts trading activities involving the sale of commemorative items, coins, chinaware etc. Income from such activities is accounted for on an accruals basis.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are accounted for on an accruals basis and are made at the discretion of the Trustees.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.



## Colonel Commandants Fund

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 2. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are amounts which have been put aside at the discretion of the Trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Short term highly liquid investments with a maturity date of longer than three months are held as current asset investments.

##### Current asset investments

Current asset investments included in these financial statements are made up of amounts held in the 35 day liquidity manager account.

##### Debtors

Debtors are recognised at the settlement amount due.

##### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

#### 3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	223	5,242
Grants receivable	23,000	23,000
Officer and Soldier ODP	40,441	80,312
	<hr/>	<hr/>
	63,664	108,554
	<hr/>	<hr/>



**Colonel Commandants Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**3. DONATIONS AND LEGACIES – continued**

<b>Grants receivable</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
RTR Events Fund from RTR BF	8,000	8,000
Cambrai Fund from RTR BF	12,000	12,000
Cambrai Fund from RTR Assoc	3,000	3,000
	<u>23,000</u>	<u>23,000</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Officers and Soldiers ODP</b>	<u>40,441</u>	<u>80,312</u>

**4. OTHER TRADING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other income	<u>7,875</u>	<u>14,613</u>

**5. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investment income	35,721	35,549
Deposit account interest	<u>2,214</u>	<u>1,336</u>
	<u>37,935</u>	<u>36,885</u>

# Colonel Commandants Fund

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 6. RAISING FUNDS

#### Other trading activities

	2025	2024
	£	£
Event Expenditure	-	3,002
Fundraising costs	550	-
Support costs – investment management	2,380	7,653
	<u>2,930</u>	<u>10,655</u>

### 7. GRANTS PAYABLE

	2025	2024
	£	£
Grants payable to institutions	33,819	48,777
Grants payable to individuals	<u>4,826</u>	<u>4,490</u>
	<u>38,645</u>	<u>53,267</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
ABF The Soldiers' Charity	-	500
Cavalry and Guards Dinner	5,000	-
Ironsides Golf	-	2,050
Regimental Upkeep/Mess	-	16,361
H Cav/RAC Central Fund	600	600
Communications strategy	-	(2,550)
Grant to Regiment	22,575	25,453
Sporting Excellence	<u>5,644</u>	<u>6,363</u>
	<u>33,819</u>	<u>48,777</u>



**Colonel Commandants Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**8. SUPPORT COSTS**

	Management £	Other £	Totals £
Investment management costs	-	2,380	2,380
General	40,230	-	40,230
	<u>40,230</u>	<u>2380</u>	<u>42,610</u>

Included in administration costs are £2,500 (2024 - £2,500) for independent examination services provided for the year.

Support costs, included in the above, are as follows:

	General £	2025 Total activities £	2024 Total activities £
Wages and bonuses	5,179	5,179	4,906
Pensions	312	312	288
Administrative costs	18,871	18,871	21,354
Contingency fund	2,817	2,817	6,690
Sundry charitable activities	13,051	13,051	33,500
	<u>40,230</u>	<u>40,230</u>	<u>66,738</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

During the year, out of pocket expenses totalling £761 (2024: £2,464) were reimbursed to two Trustees in respect of their duties as Trustees.

**10. STAFF COSTS**

Wages and salaries above include other staff bonuses of £590 (2024: £670) in the year.

The average monthly number of employees during the year was as follows:

	2025 £	2024 £
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

# Colonel Commandants Fund

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Donations and legacies</b>			
Donations and legacies	103,575	4,979	108,554
Other trading activities	14,613	-	14,613
Investment income	<u>36,008</u>	<u>877</u>	<u>36,885</u>
<b>Total</b>	154,196	5,856	160,052
 <b>EXPENDITURE ON</b>			
Raising funds	(10,479)	(176)	(10,655)
<b>Charitable activities</b>			
General	<u>(118,905)</u>	<u>(1,100)</u>	<u>(120,005)</u>
<b>Total</b>	(129,384)	(1,276)	(130,660)
Net gains on investments	<u>55,096</u>	<u>939</u>	<u>56,035</u>
<b>NET INCOME</b>	79,908	5,519	85,427
<b>Transfers between funds</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	79,908	5,519	85,427
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,308,113</u>	<u>26,816</u>	<u>1,334,929</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,388,021</u>	<u>32,335</u>	<u>1,420,356</u>

The Statement of Financial Activities shows the split by fund for the current year only. The equivalent fund split for the comparative year ended 31 March 2024 is as set out in this note.

### 12. FIXED ASSETS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2024	1,326,776
Additions	1,404,059
Disposals	(1,127,759)
Revaluations	(283,126)
At 31 March 2025	<u>1,319,950</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2025	<u>1,319,950</u>
At 31 March 2024	<u>1,326,775</u>

There were no investment assets outside the UK.

continued .....



# Colonel Commandants Fund

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 12. FIXED ASSET INVESTMENTS - continued

In addition to the amounts held in fixed asset investments for shares of £1,319,950 there was an amount held in current cash accounts of £nil under cash at bank and in hand and accrued interest of £nil giving a total of £1,319,950 of total investments held with the investment broker CCLA.

The Colonel Commandants Fund hold funds for the benefit of the Royal Tank Regiment, who hold a 16.95% share of all fixed asset investments held.

### 13. STOCKS

	2025 £	2024 £
Stocks	-	224

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	20,231	23,303
Staff loans	-	1,500
	20,231	24,803

### 15. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
35 day Liquidity Account share	6,179	5,930
Special funds – 35 day Liquidity	113,650	24,897
	119,829	30,827

### 16. CASH AT BANK AND IN HAND

	General fund £	RTR Events fund £	Picture fund £	Cambrai Fund £	Officers' Dinner Fund £
Cash in hand	-	-	-	-	-
Bank current account	6,000	-	-	-	-
Special funds – current	12,514	2,209	1,086	3,059	-
Investment cash on deposit account	-	-	-	-	-
Investment income account	-	-	-	-	-
Total	18,514	2,209	1,086	3,059	-

# Colonel Commandants Fund

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 16. CASH AT BANK AND IN HAND – continued

	Tom Welch fund £	3i fund £	Rupert Brookshaw Sporting fund £	2025 Total funds £	2024 Total funds £
Brought forward					
Cash in hand	-	-	-	-	-
Bank current account			-	6,000	9,822
Special funds – current	7,803		474	27,145	72,063
Investment cash on deposit account	-	-	-	-	9,211
Investment income account	-	-	-	-	-
<b>Total</b>	<b>7,803</b>	<b>-</b>	<b>474</b>	<b>33,145</b>	<b>91,096</b>

### 17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Grants payable	60,924	49,174
Other creditors	4,434	4,095
	<b>65,358</b>	<b>53,369</b>

### 18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfer between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	815,190	(17,677)	69,275	866,788
RTR Events fund	92,062	9,820	5,000	106,882
Picture fund	42,110	618	-	42,728
Cambrai fund	28,077	15,794	3,000	46,871
Officers' Dinner Fund	14,989	(4,578)	2,500	12,911
Tom Welch fund	320,221	2,430	(3,000)	319,651
3i	75,372	1,403	(76,775)	-
	<b>1,388,021</b>	<b>7,810</b>	<b>-</b>	<b>1,395,831</b>
<b>Restricted funds</b>				
Rupert Brookshaw Sporting Fund	32,335	(369)	-	31,966
<b>TOTAL FUNDS</b>	<b>1,420,356</b>	<b>7,441</b>	<b>-</b>	<b>1,427,797</b>

continued .....



**Colonel Commandants Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	69,599	(71,200)	(16,076)	(17,677)
RTR Events fund	10,395	(133)	(442)	9,820
Picture fund	925	(45)	(262)	618
Cambrai fund	15,794	-	-	15,794
Officers' Dinner Fund	422	(5,000)	-	(4,578)
Tom Welch fund	10,047	(4,483)	(3,134)	2,430
3i	1,403	-	-	1,403
	108,585	(80,861)	(19,914)	7,810
<b>Restricted funds</b>				
Rupert Brookshaw Sporting Fund	889	(944)	(314)	(369)
<b>TOTAL FUNDS</b>	<u>109,474</u>	<u>(81,805)</u>	<u>(20,228)</u>	<u>7,441</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	789,749	25,441	(4,500)	815,190
RTR Events fund	73,940	13,122	5,000	92,062
Picture fund	38,206	1,904	2,000	42,110
Cambrai fund	13,077	12,000	3,000	28,077
Officers' Dinner Fund	17,149	340	(2,500)	14,989
Tom Welch fund	305,223	17,998	(3,000)	320,221
3i	70,769	4,603	-	75,372
	1,308,113	79,908	-	1,388,021
<b>Restricted funds</b>				
Rupert Brookshaw Sporting Fund	26,816	5,519	-	32,335
<b>TOTAL FUNDS</b>	<u>1,334,929</u>	<u>85,427</u>	<u>-</u>	<u>1,420,356</u>



## Colonel Commandants Fund

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	115,516	(120,289)	34,714	29,941
RTR Events fund	10,348	(426)	3,200	13,122
Picture fund	865	(146)	1,186	1,904
Cambrai fund	15,001	(3,002)	-	12,000
Officers' Dinner Fund	340	-	-	340
Tom Welch fund	9,937	(5,145)	13,206	17,998
3i	2,189	(376)	2,790	4,603
	<u>154,196</u>	<u>(129,384)</u>	<u>55,096</u>	<u>79,908</u>
<b>Restricted funds</b>				
Rupert Brookshaw Sporting Fund	5,856	(1,276)	939	5,519
	<u>160,052</u>	<u>(130,660)</u>	<u>56,035</u>	<u>84,073</u>

The RTR Events Fund represents amounts which will cover major events attended by the serving Regiment and veterans. This was formerly known as the Special Dinner Fund.

The Picture Fund represents a fund for the purchase of major works of art and the commission of portraits of Royal Tank Regiment Officers.

The Cambrai Fund represents amounts which had been put aside to celebrate this anniversary every five years. The event last took place in the year ended 31 March 2023.

The Officers' Dinner Fund is an amount set aside for an event.

The Tom Welch Fund represents a bequest for exploration, education and personal growth for Officers and Other Ranks of the Regiment.

The 3i fund represents a sum of money received from a better than expected performance on an investment many years ago. This money was set aside by trustees in prior years but has been transferred to the general fund in the year ended 31 March 2025.

Restricted funds comprise the Rupert Brookshaw Sporting Fund which represents restricted capital. The fund is dedicated to sporting activity for a young RTR officer.

#### 18. RELATED PARTY DISCLOSURES

During the prior year, a Trustee was given an allowance totalling £1,500 (2024: £1,500) to cover incidentals during tenure as Commanding Officer. £1,500 (2024: £1,500) was repayable at the end of tenure.

The Charity is connected with other charities of the Royal Tank Regiment as disclosed in the Annual Report of the Trustees. Material transactions consisted of a £Nil grant (2024 - £Nil) paid to the Royal Tank Regiment Benevolent Fund in the year. The Colonel Commandant Fund also received grants totalling £60,441, including £40,441 for the ODP scheme (2024: £20,000) from the Royal Tank Regiment Benevolent Fund and £3,000 (2024: £3,000) from the Royal Tank Regiment Association.