



Trustees' Annual Report for the period

Period start date				Period end date			
From	01	04	2023	To	31	03	2024

Section A

Reference and administration details

Charity name

THE MYOSOTIS TRUST

Other names charity is known by

N/A

Registered charity number (if any)

1056671

Charity's principal address

11 Tyr-Common

Gilwern

Abergavenny, Gwent

Postcode

NP7 0BB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carol Daniel			
2	Robert Callen			
3	Desmond Reilly			
4	Ian Brown			
5	Corina-Alexandra Brown			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Gowers Limited	The Old School House, Bridge Road, Hunton Bridge, Kings Langley, Herts, WD4 8SZ

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Charitable trust deed dated 2nd July 1996
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

In Romania, to ensure the Christian religion (without doctrinal preference) by the provision of Bibles, to relieve sickness by the provision of medical treatments, care facilities and recuperation, to relieve poverty and associated activities which are charitable under English law.

See above

The main activities undertaken by the charity for the public benefit, having regard to the guidance issues by the Charity Commission on public benefit has followed similar years activity.

Health Care for women and children

Special Education for children aged 4-11

A residential home for five young adults with learning disabilities

A young volunteers program for ages 15-18

Support to disadvantaged families

Health education and BP monitoring for general public

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The continuation of the activities undertaken by the charity have been made possible by successful applications for financial support from the ROMANIAN GOVERNMENT and Local Barlad Council. This has allowed the projects to continue running, meeting the increase to wages and general price increases as public UK donations have become more difficult to obtain.

This has underlined the need for the Romanian sister charity to become financially independent from the UK as donations in the UK diminish. Also, it has been a strategic plan to encourage the Romanian charity to develop the skills it needs to eventually become independent from the Myosotis Trust as its founder and Trustees inevitably become older and new blood to continue the UK Myosotis Trust seems impossible to find. This has always been the ultimate intention of the Trustees to support Romania to be responsible for its own charitable activity.

By collaboration with the Local Council the Health Centre premises have been able to host an Out of Hours GP service thus keeping the premises open 24 hours a day throughout the week. The costs of the service being met by the local council who in return has covered all the utility costs of charity whilst it has been operating its services.

A partnership was also introduced with the local Council to cover the costs of the Family Planning Service the charity operated other than the wages of the full-time nurse.

A new service was introduced where members of the public could obtain a free blood pressure check with repeat tests if required before if necessary, being referred to their own GP.

Throughout this period the quality of the services has remained of high standard and has successfully met the requirements of the State inspectors.

Section E

Financial review

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

<i>Carol Rose Daniel</i>	
CAROL ROSE DANIEL	
Founder	

4th January 2025

THE MYOSOTIS TRUST

Charity Commissioners no. 1056671

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31st MARCH 2024

THE MYOSOTIS TRUST

CONTENTS

Page	1	Trustees and information
	2	Trustees' report
	3	Independent Examiner's Report
	4	Income and expenditure account
	5	Balance sheet
	6	Notes on the financial statements

THE MYOSOTIS TRUST

TRUSTEES AND INFORMATION

YEAR ENDED 31st MARCH 2024

Trustees:

Carol Daniel
Robert Callen (chair)
Desmond Reilly
Ian Brown
Corina-Alexandra Brown

Patrons:

Bishop Richard Chartres
Father Simon Evans

Business address:

11 Tyr-Common
Gilwern
Abergavenny
Gwent
NP7 0BB

**Accountants and
Independent Examiner:**

Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts
WD4 8SZ

Principal bankers:

HSBC
65 High Street
Ruislip
Middx
HA4 8JE

THE MYOSOTIS TRUST

TRUSTEES REPORT

YEAR ENDED 31st MARCH 2024

The trustees set out the financial statements of the trust for the year ended 31st March 2024.

Responsibilities of the trustees

The trustees acknowledge their responsibility to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants enquiries

Each trustee acknowledges:

- * that there is no relevant information of which the trust's accountants, who also act as independent examiners are unaware.
- * that they have taken steps that they ought to have taken, as a trustee, in order to make themselves aware of any relevant accounting information and to establish that the trust's accountants are aware of that information.

Trustees

The trustees who held office during the year were as follows:-

R S Callen
D Reilly
C R Daniel
I C Brown
C Brown

on behalf of the trustees

11 Tyr-Common
Gilwern
Abergavenny
Gwent
NP7 0BB

7th January 2025

C R Daniel
Trustee

THE MYOSOTIS TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2024

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David M Green FCA
Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts WD4 8SZ

11th January 2025

THE MYOSOTIS TRUST

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st MARCH 2024

	unrestricted funds 2024 £	restricted funds 2024 £	total 2024 £	total 2023 £
Income				
Donations and gifts	39,263	1,560	40,823	42,411
Fundraising and trading activity	30	-	30	42
Bank interest received	2,672	-	2,672	669
Transport expenses reimbursed	-	-	-	-
Voluntary income and bank interest	41,965	1,560	43,525	43,122
Indirect expenditure				
Fundraising expenses	-	-	-	-
Bank charges	165	-	165	105
	165	-	165	105
Income less indirect expenditure	41,800	1,560	43,360	43,017
Direct charitable expenditure	(26,428)	(1,560)	(27,988)	(101,342)
Surplus / (deficit) for the financial year	15,372	-	15,372	(58,325)
Retained funds brought forward	161,853	-	161,853	220,178
Retained funds carried forward	177,225	-	177,225	161,853

A detailed breakdown of the income and expenditure account is contained in note 5 to the financial statements.

There were no other recognised gains or losses during the financial year and no separate statement of total recognised gains or losses has therefore been presented.

THE MYOSOTIS TRUST

BALANCE SHEET

YEAR ENDED 31st MARCH 2024

		unrestricted funds 2024 £	restricted funds 2024 £	total 2024 £	Total 2023 £
	(Notes)				
Fixed assets					
Tangible assets	(2)	-	-	-	-
Current assets					
Bank and cash		177,225	-	177,225	161,853
Net current assets		177,225	-	177,225	161,853
Total assets less current liabilities		177,225	-	177,225	161,853
Unrestricted funds					
Balance brought forward		161,853	-	161,853	220,178
Surplus / (deficit) for the year		15,372	-	15,372	(58,325)
		177,225	-	177,255	161,853

The financial statements were approved by the trustees on 7th January 2025
and were signed on its behalf by

C R Daniel
Trustee

R S Callen
Trustee

THE MYOSOTIS TRUST

YEAR ENDED 31st MARCH 2024

NOTES ON THE FINANCIAL STATEMENTS

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the trust's financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting guidelines issued by the Accounting Standards Committee. These accounts have been prepared on an accruals basis. In the opinion of the Trustees this is materially the same as preparation on a receipts and payments basis in the current circumstances of the trust.

Tangible fixed assets

Depreciation is provided to write off the cost of assets over their estimated useful lives. Depreciation is charged in the accounts at the following rates:

Freehold property	10% straight line
Fixtures and fittings	25% on reducing balance

All fixed assets have been fully depreciated.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the approximate rate of exchange ruling at the date of the transaction.

Voluntary income

Incoming resources, other than investment income, are included in the income and expenditure account as they are received.

Direct charitable expenditure

Direct charitable expenditure comprises all amounts expended in connection with the operation, management funding and support of the Health Centre, Casa Esme, House of Roses, the young volunteers project and help for families in Barlad, Romania.

THE MYOSOTIS TRUST

YEAR ENDED 31st MARCH 2024

NOTES ON THE FINANCIAL STATEMENTS

2. Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
As at 1st April 2023 and 31st March 2024	22,241	7,190	29,431
Depreciation			
As at 1st April 2023 and 31st March 2024	22,241	7,190	29,431
Net Book Value			
As at 1st April 2023 and 31st March 2024	-	-	-

The majority of the tangible assets referred to above are located in Barlad, Romania.

3. Trustees and administrator's emoluments

Neither the administrator nor any of the trustees received any emoluments during the year.

THE MYOSOTIS TRUST

YEAR ENDED 31st MARCH 2024

NOTES ON THE FINANCIAL STATEMENTS

5. Detailed income and expenditure account

	2024	2023
	£	£
Income		
Grants and donations		
- Donations, covenants and Gift Aid	40,823	42,411
Fundraising and trading activities		
- Fundraising proceeds	-	-
Investment income		
- Bank interest	2,672	669
Sundry income	30	42
	<hr/>	<hr/>
	43,525	43,122
English expenditure		
Bank charges	165	105
Printing, postage, stationery and telephone	-	-
	<hr/>	<hr/>
	(165)	(105)
Romanian expenditure		
Grants paid	26,500	101,065
Transport costs to Romania	1,187	-
Insurance	302	277
Bank and credit card charges (recovered)	-	-
Medical supplies	-	-
	<hr/>	<hr/>
	(27,988)	(101,342)
	<hr/>	<hr/>
(Deficit) / surplus for the year	15,372	(58,325)
	<hr/>	<hr/>