

Trustees' Annual Report for the period

Period start date		Period end date	
From	01 04 2022	To	31 03 2023

Section A Reference and administration details

Charity name THE MYOSOTIS TRUST

Other names charity is known by N/A

Registered charity number (if any) 1056671

Charity's principal address

Glas Y Gors

1 Fronheulog, Cemmaes

Machynlleth, Powys

Postcode

SY20 9PU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carol Daniel			
2	Robert Callen			
3	Peter Wastall		until 3 rd June 2022	
4	Janet Wastall		until 3 rd June 2022	
5	Desmond Reilly			
6	Ian Brown		from 12 th August 2022	
7	Corina-Alexandra Brown		from 12 th August 2022	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Gowers Limited	The Old School House, Bridge Road, Hunton Bridge, Kings Langley, Herts, WD4 8SZ

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Charitable trust deed dated 2nd July 1996
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

In Romania, to ensure the Christian religion (without doctrinal preference) by the provision of Bibles, to relieve sickness by the provision of medical treatments, care facilities and recuperation, to relieve poverty and associated activities which are charitable under English law.

See above

The Myosotis Health Centre has continued providing medical services to persons seeking support for ante natal, post -natal, contraception, BP checks and health education. Also providing accommodation for a GP led out of hours medical consultation and treatment service operating 365 days of the year with funding from the Barlad Council.

Casa Esme School for children with learning difficulties has continued to operate throughout the year for children aged 4-11 mainly with 50+ children attending scheduled classes.

The House of Roses has operated throughout the year providing a family style home for 5 young adults with learning difficulties and in need of social protection.

The Young Volunteers program which educates young people between the ages of 14-18 to undertake Community activities such as guiding and various social programmes for disadvantaged children has been continued after the impact of Covid.

Opportunity Change, a program to support severely needy families has continued with one main dependent family of 5 persons.

The charity has maintained its regard to the guidance issued by the Charity Commission on public benefit when operating its services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Following the impact of Covid and the general downturn in income available to individuals for donations to charities the charity has maintained its programmes working with the Romanian sister NGO to increase its funding to cover the impact in raised costs while the UK charity did not manage to increase its income.

It was possible in this year to purchase, thanks to a legacy, the property known as The House of Roses which had been leased to the NGO and was going to be sold as the lease had expired and was not renewable. This has ensured stability for its five residents while other accommodation can be considered. The property is built from materials which were in common use many years ago but would not meet current requirements. Following inspections from the various monitoring agencies all recommendations prescribed have been implemented where possible and certification for continued occupancy granted. I believe this a major achievement giving both The Myosotis Trust and its sister NGO Asociatia myosotis Romania time to consider the best way forward to make the necessary changes to achieve the best possible accommodation for the residents as required under Romanian legislation.

The financial partnership between the UK and Romania has been considered in depth during this period and the difficult task of shifting the main responsibility for the funding of the agreed projects between the two NGO's working in partnership has moved towards Romania. This is due to a number of factors; focusing a downturn in the UK economy, World events and the aging of the Founder and Trustees and the belief that it is essential for the Romanian public to financially support the work carried out by Myosotis if it is to continue into the future. The Romanian management team has started to plan for this transistion.

Section E Financial review

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:



- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	CAROL ROSE DANIEL	ROBERT STEVEN CULLEN
Position (eg Secretary, Chair, etc)	Founder	Trustee
Date	6 th January 2024	

THE MYOSOTIS TRUST

Charity Commissioners no. 1056671

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31st MARCH 2023

THE MYOSOTIS TRUST

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THE MYOSOTIS TRUST

TRUSTEES AND INFORMATION

YEAR ENDED 31st MARCH 2023

Trustees:

Carol Daniel
Robert Callen (chair)
Desmond Reilly
Ian Brown (appointed 12th August 2022)
Corina-Alexandra Brown (appointed 12th August 2022)

Patrons:

Bishop Richard Chartres
Father Simon Evans

Business address:

Glas Y Gors
1 Fronheulog
Cemmaes
Machynlleth
Powys
SY20 9PU

**Accountants and
Independent Examiner:**

Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts
WD4 8SZ

Principal bankers:

HSBC
65 High Street
Ruislip
Middx
HA4 8JE

THE MYOSOTIS TRUST

TRUSTEES REPORT

YEAR ENDED 31st MARCH 2023

The trustees set out the financial statements of the trust for the year ended 31st March 2023.

Responsibilities of the trustees

The trustees acknowledge their responsibility to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants enquiries

Each trustee acknowledges:

- * that there is no relevant information of which the trust's accountants, who also act as independent examiners are unaware.
- * that they have taken steps that they ought to have taken, as a trustee, in order to make themselves aware of any relevant accounting information and to establish that the trust's accountants are aware of that information.

Trustees

The trustees who held office during the year were as follows:-

R S Callen
D Reilly
C R Daniel
I C Brown (appointed 12th August 2022)
C Brown (appointed 12th August 2022)

on behalf of the trustees

Glas Y Gors
1 Fronheulog
Cemmaes
Machynlleth
Powys
SY20 9PU

12th January 2024

C R Daniel
Trustee

THE MYOSOTIS TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David M Green FCA
Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts WD4 8SZ

19th January 2024

THE MYOSOTIS TRUST

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st MARCH 2023

	unrestricted funds 2023 £	restricted funds 2023 £	total 2023 £	total 2022 £
Income				
Donations and gifts	40,851	1,560	42,411	253,555
Fundraising and trading activity	42	-	42	14
Bank interest received	669	-	669	1
Transport expenses reimbursed	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income and bank interest	41,562	1,560	43,122	253,570
	<hr/>	<hr/>	<hr/>	<hr/>
Indirect expenditure				
Fundraising expenses	-	-	-	-
Bank charges	105	-	105	77
	<hr/>	<hr/>	<hr/>	<hr/>
	105	-	105	77
	<hr/>	<hr/>	<hr/>	<hr/>
Income less indirect expenditure	41,457	1,560	43,017	253,493
Direct charitable expenditure	(99,782)	(1,560)	(101,342)	(52,249)
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(Deficit) / surplus for the financial year	(58,325)	-	(58,325)	201,244
Retained funds brought forward	220,178	-	220,178	18,934
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Retained funds carried forward	161,853	-	161,853	220,178
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A detailed breakdown of the income and expenditure account is contained in note 5 to the financial statements.

There were no other recognised gains or losses during the financial year and no separate statement of total recognised gains or losses has therefore been presented.

THE MYOSOTIS TRUST

BALANCE SHEET

YEAR ENDED 31st MARCH 2023

		unrestricted funds 2023 £	restricted funds 2023 £	total 2023 £	Total 2022 £
	(Notes)				
Fixed assets					
Tangible assets	(2)	-	-	-	-
Current assets					
Bank and cash		161,853	-	161,853	220,178
Net current assets		161,853	-	161,853	220,178
Total assets less current liabilities		161,853	-	161,853	220,178
Unrestricted funds					
Balance brought forward		220,178	-	220,178	18,934
(Deficit) / surplus for the year		(58,325)	-	(58,325)	201,244
		161,853	-	161,853	220,178

The financial statements were approved by the trustees on 12th January 2024 and were signed on its behalf by

C R Daniel
Trustee

R S Callen
Trustee

THE MYOSOTIS TRUST

YEAR ENDED 31st MARCH 2023

NOTES ON THE FINANCIAL STATEMENTS

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the trust's financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting guidelines issued by the Accounting Standards Committee. These accounts have been prepared on an accruals basis. In the opinion of the Trustees this is materially the same as preparation on a receipts and payments basis in the current circumstances of the trust.

Tangible fixed assets

Depreciation is provided to write off the cost of assets over their estimated useful lives. Depreciation is charged in the accounts at the following rates:

Freehold property	10% straight line
Fixtures and fittings	25% on reducing balance

All fixed assets have been fully depreciated.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the approximate rate of exchange ruling at the date of the transaction.

Voluntary income

Incoming resources, other than investment income, are included in the income and expenditure account as they are received.

Direct charitable expenditure

Direct charitable expenditure comprises all amounts expended in connection with the operation, management funding and support of the Health Centre, Casa Esme, House of Roses, the young volunteers project and help for families in Barlad, Romania.

THE MYOSOTIS TRUST

YEAR ENDED 31st MARCH 2023

NOTES ON THE FINANCIAL STATEMENTS

2. Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
As at 1st April 2022 and 31st March 2023	22,241	7,190	29,431
Depreciation			
As at 1st April 2022 and 31st March 2023	22,241	7,190	29,431
Net Book Value			
As at 1st April 2022 and 31st March 2023	-	-	-

The majority of the tangible assets referred to above are located in Barlad, Romania.

3. Trustees and administrator's emoluments

Neither the administrator nor any of the trustees received any emoluments during the year.

THE MYOSOTIS TRUST

YEAR ENDED 31st MARCH 2023

NOTES ON THE FINANCIAL STATEMENTS

5. Detailed income and expenditure account

	2023	2022
	£	£
Income		
Grants and donations		
- Donations, covenants and Gift Aid	42,411	253,555
Fundraising and trading activities		
- Fundraising proceeds	-	-
Investment income		
- Bank interest	669	1
Sundry income	42	14
	<hr/>	<hr/>
	43,122	253,570
English expenditure		
Bank charges	105	77
Printing, postage, stationery and telephone	-	-
	<hr/>	<hr/>
	(105)	(77)
Romanian expenditure		
Grants paid	101,065	52,065
Transport costs to Romania	-	-
Insurance	277	184
Bank and credit card charges (recovered)	-	-
Medical supplies	-	-
	<hr/>	<hr/>
	(101,342)	(52,249)
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(Deficit) / surplus for the year	(58,325)	201,244
	<hr/>	<hr/>