



Trustees' Annual Report for the period

Period start date		Period end date	
From	01 04 2021	To	31 03 2022

Section A Reference and administration details

Charity name THE MYOSOTIS TRUST

Other names charity is known by N/A

Registered charity number (if any) 1056671

Charity's principal address Glas Y Gors

1 Fronheulog, Cemmaes

Machynlleth, Powys

Postcode SY20 9PU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carol Daniel			
2	Robert Callen			
3	Peter Wastall	resigned 3/4/22		
4	Janet Wastall			
5	Desmond Reilly			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

See above

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit when carrying out their duties.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

This has been a difficult period following the restrictions Covid has placed on all activities but as in the previous year the NGO in Romania has carried on its projects as agreed with The Myosotis Trust. The Young Volunteers activity was however, curtailed and only minimal contact continued.

No visits were undertaken by any trustee to Romania during this period and reliance was made of face to face contact by Skype on a weekly basis.

Financially , although fund raising activities ceased our income remained sufficient to continue our financial commitment to Romania.

Section E

Financial review

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Carol R. Damm

CAROL ROSE DAMM

Founder.

10/10/22

THE MYOSOTIS TRUST

Charity Commissioners no. 1056671

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31st MARCH 2022

THE MYOSOTIS TRUST

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THE MYOSOTIS TRUST

TRUSTEES AND INFORMATION

YEAR ENDED 31st MARCH 2022

Trustees: Carol Daniel
Robert Callen
Desmond Reilly

Treasurer: Peter Wastall

Patrons: Bishop Richard Chartres
Father Simon Evans

Business address: Glas Y Gors
1 Fronheulog
Cemmaes
Machynlleth
Powys
SY20 9PU

**Accountants and
Independent Examiner:** Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts
WD4 8SZ

Principal bankers: HSBC
65 High Street
Ruislip
Middx
HA4 8JE

THE MYOSOTIS TRUST

TRUSTEES REPORT

YEAR ENDED 31st MARCH 2022

The trustees set out the financial statements of the trust for the year ended 31st March 2022.

Responsibilities of the trustees

The trustees acknowledge their responsibility to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants enquiries

Each trustee acknowledges:

- * that there is no relevant information of which the trust's accountants, who also act as independent examiners are unaware.
- * that they have taken steps that they ought to have taken, as a trustee, in order to make themselves aware of any relevant accounting information and to establish that the trust's accountants are aware of that information.

Trustees

The trustees who held office during the year were as follows:-

R S Callen
P Wastall (resigned 3rd June 2022)
J Wastall (resigned 3rd June 2022)
D Reilly
C R Daniel

on behalf of the trustees

Glas Y Gors
1 Fronheulog
Cemmaes
Machynlleth
Powys
SY20 9PU

10th October 2022

**C R Daniel
Trustee**

THE MYOSOTIS TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2022

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
2.
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
3. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David M Green FCA
Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts WD4 8SZ

12th October 2022

THE MYOSOTIS TRUST

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st MARCH 2022

	unrestricted funds 2022 £	restricted funds 2022 £	total 2022 £	total 2021 £
Income				
Donations and gifts	251,512	2,043	253,555	52,510
Fundraising and trading activity	14	-	14	7
Bank interest received	1	-	1	8
Transport expenses reimbursed	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income and bank interest	251,527	2,043	253,570	52,525
	<hr/>	<hr/>	<hr/>	<hr/>
Indirect expenditure				
Fundraising expenses	-	-	-	-
Bank charges	77	-	77	-
	<hr/>	<hr/>	<hr/>	<hr/>
	77	-	77	-
	<hr/>	<hr/>	<hr/>	<hr/>
Income less indirect expenditure	251,450	2,043	253,493	52,525
Direct charitable expenditure	(50,206)	(2,043)	(52,249)	(48,184)
	<hr/>	<hr/>	<hr/>	<hr/>
Surplus/(deficit) for the financial year	201,244	-	201,244	4,341
Retained funds brought forward	18,934	-	18,934	14,593
	<hr/>	<hr/>	<hr/>	<hr/>
Retained funds carried forward	220,178	-	220,178	18,934
	<hr/>	<hr/>	<hr/>	<hr/>

A detailed breakdown of the income and expenditure account is contained in note 5 to the financial statements.

There were no other recognised gains or losses during the financial year and no separate statement of total recognised gains or losses has therefore been presented.

THE MYOSOTIS TRUST

BALANCE SHEET

YEAR ENDED 31st MARCH 2022

	(Notes)	unrestricted funds 2022 £	restricted funds 2022 £	total 2022 £	Total 2021 £
Fixed assets					
Tangible assets	(2)	-	-	-	-
Current assets					
Bank and cash		220,178	-	220,178	18,934
Net current assets		220,178	-	220,178	18,934
Total assets less current liabilities		220,178	-	220,178	18,934
Unrestricted funds					
Balance brought forward		18,934	-	18,934	14,593
Surplus/(deficit) for the year		201,244	-	201,244	4,341
		220,178	-	220,178	18,934

The financial statements were approved by the trustees on 10th October 2022 and were signed on its behalf by

C R Daniel
Trustee

R S Callen
Trustee

THE MYOSOTIS TRUST

YEAR ENDED 31st MARCH 2022

NOTES ON THE FINANCIAL STATEMENTS

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the trust's financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting guidelines issued by the Accounting Standards Committee. These accounts have been prepared on an accruals basis. In the opinion of the Trustees this is materially the same as preparation on a receipts and payments basis in the current circumstances of the trust.

Tangible fixed assets

Depreciation is provided to write off the cost of assets over their estimated useful lives. Depreciation is charged in the accounts at the following rates:

Freehold property	10% straight line
Fixtures and fittings	25% on reducing balance

All fixed assets have been fully depreciated.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the approximate rate of exchange ruling at the date of the transaction.

Voluntary income

Incoming resources, other than investment income, are included in the income and expenditure account as they are received.

Direct charitable expenditure

Direct charitable expenditure comprises all amounts expended in connection with the operation, management funding and support of the Health Centre, Casa Esme, House of Roses, the young volunteers project and help for families in Barlad, Romania.

THE MYOSOTIS TRUST

YEAR ENDED 31st MARCH 2022

NOTES ON THE FINANCIAL STATEMENTS

2. Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
As at 1st April 2021 and 31st March 2022	22,241	7,190	29,431
	<hr/>	<hr/>	<hr/>
Depreciation			
As at 1st April 2021 and 31st March 2022	22,241	7,190	29,431
	<hr/>	<hr/>	<hr/>
Net Book Value			
As at 1st April 2021 and 31st March 2022	-	-	-
	<hr/>	<hr/>	<hr/>

The majority of the tangible assets referred to above are located in Barlad, Romania.

3. Trustees and administrator's emoluments

Neither the administrator nor any of the trustees received any emoluments during the year.

THE MYOSOTIS TRUST

YEAR ENDED 31st MARCH 2022

NOTES ON THE FINANCIAL STATEMENTS

5. Detailed income and expenditure account

	£	2022	£	2021	£
Income					
Grants and donations					
- Donations, covenants and Gift Aid		253,555		52,510	
Fundraising and trading activities					
- Fundraising proceeds		-		-	
Investment income					
- Bank interest		1		8	
Sundry income					
- Transport expenses reimbursed		-		-	
- Refunds		14		7	
		<hr/>		<hr/>	
		253,570		52,525	
English expenditure					
Bank charges	77		-		
Printing, postage, stationery and telephone	-		-		
	<hr/>		<hr/>		
		(77)		-	
Romanian expenditure					
Grants paid	52,065		47,600		
Transport costs to Romania	-		-		
Insurance	184		584		
Bank and credit card charges (recovered)	-		-		
Medical supplies	-		-		
	<hr/>		<hr/>		
		(52,249)		(48,184)	
		<hr/>		<hr/>	
Surplus/(deficit) for the year		201,244		4,341	
		<hr/>		<hr/>	

THE MYOSOTIS TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2022

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12th October 2022