

# MISSIO

England & Wales · Charity number 1056651

## Details

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|             |                                                         |
|-------------|---------------------------------------------------------|
| Other names | MISSION, THE PONTIFICAL MISSION SOCIETIES               |
| Status      | Registered                                              |
| Legal form  | Trust                                                   |
| Registered  | 1996-07-09                                              |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |                                                                    |
|---------|--------------------------------------------------------------------|
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| Website | <a href="http://www.missio.org.uk">www.missio.org.uk</a>           |

## Activities

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**Objects:** IN PROMOTING THE CHARITABLE WORK FOR THE TIME BEING CARRIED-ON PROMOTED OR SUPPORTED BY THE SOCIETIES (ASSOCIATION FOR THE PROPAGATION OF THE FAITH, SOCIETY OF ST PETER THE APOSTLE, THE HOLY CHILDHOOD AND MISSIONARY UNION) (FOR FURTHER DETAILS, SEE CLAUSE 3 OF DEED).

**Activities:** The main object of the charity is to support the Catholic Church in mission dioceses throughout the world. This support is most tangible in the funds raised and distributed but is most keenly felt in the spiritual and pastoral unity which is generated. Therefore we have two main areas of activity, mission animation and education, and fund raising - without the one we could not have the other!

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- Angola
- Cambodia
- Cameroon
- Ethiopia
- India
- Kazakhstan
- Kenya
- Malawi
- Nigeria
- Pakistan
- Papua New Guinea
- Peru
- Philippines
- South Africa
- Sri Lanka
- Uganda
- Vietnam
- Zambia

## Finances

| Period end | Income     | Expenditure | Assets     | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-12-31 | £6,498,357 | £4,907,000  | £7,799,999 | 19        |
| 2024-12-31 | £5,630,749 | £4,443,056  | £6,208,643 | 18        |
| 2023-12-31 | £4,055,297 | £4,915,470  | £5,020,950 | 18        |
| 2022-12-31 | £5,104,011 | £4,944,845  | £5,881,123 | 15        |
| 2021-12-31 | £5,074,822 | £3,200,941  | £5,721,957 | 16        |
| 2020-12-31 | £4,010,823 | £5,081,379  | £3,848,076 | 21        |

## Trustees

| Name                    | Role | Appointed  |
|-------------------------|------|------------|
| Andrew Clark            |      | 2016-11-03 |
| Bishop Paul Swarbrick   |      | 2019-03-20 |
| DANIEL DUNNING-COLE     |      | 2024-04-25 |
| Father Gary Brassington |      | 2018-11-29 |
| Father Gregory Price    |      | 2018-11-29 |
| Mary Reynolds           |      | 2016-11-03 |
| NEIL TWIST              |      | 2016-11-03 |
| Robert Binyon           |      | 2022-12-12 |
| Roland Hayes            |      | 2025-07-18 |

**MISSIO**

England & Wales - Charity number 1056651

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# Accounts

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## **Missio**

### **Annual Report and Accounts**

31 December 2025

Charity Registration Number  
1056651

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The Trustees present their statutory report together with the accounts of Missio for the year ended 31 December 2025.

These accounts have been prepared in accordance with the accounting policies set out on pages 344 to 388 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### **Missio: Today, Tomorrow, Together**

Missio is tasked by the Holy Father to share the Gospel message of God's infinite love throughout the world. We are the primary conduit for the spiritual and financial support of Catholic missionary dioceses throughout the world, where the Church is too young or poor to be self-sustaining.

Missio is part of the Church's network of 120 Pontifical Mission Societies (the "PMS") worldwide supporting 1,070 missionary dioceses and territories in 157 countries. Catholics in England and Wales, through Missio, contribute to the Church's day-to-day work in over 40 missionary dioceses, seeking to show the love of Christ to everyone, and especially to those in need, of all faiths and none.

We support the training of tomorrow's Priests and Sisters, creating a vibrant future for the Catholic Church, and we support programmes that protect and care for the spiritual and physical wellbeing of the world's poorest children.

We are proud to be the Pope's chosen charity for world mission.

### **How we strive to make God's love known throughout the world**

Missio is at the heart of the Church's sense of being a family – all members in solidarity with each other. Our mission is twofold: enabling all Catholics to live out their call to mission received at baptism through their prayers and actions; and enabling the spread of the Gospel throughout the world by supporting missionaries and new and growing faith communities. Missio's activities in England and Wales focus on raising awareness, encouraging prayers (animation/education) and raising funds for the support of missionary dioceses overseas. Missio continues the vital work of the Association for the Propagation of the Faith (APF/Red Box), the Society of St Peter the Apostle (SPA), the Pontifical Missionary Union (PMU) and Mission Together (Holy Childhood).

## Message from the Chair and from the National Director

2025 saw the election of Pope Leo XIV who is, above all, a missionary. Like his predecessor Pope Francis, he has placed the call to communion and universality in mission at the centre of his vision for the future of the Church.

Missio's role is to help the Catholic community in England and Wales recognise and embrace the importance of mission, particularly the mission *ad gentes*: the call to share the Gospel of Jesus Christ beyond our own cultural and national boundaries. Mission requires perseverance, respect for others, especially those of different cultures, as well as patience, humility and joy.

The Church exists to serve this mission, which ultimately belongs to God. We are instruments through which God's love is made visible through both spiritual and practical support. As Popes Benedict XVI, Francis and now Leo XIV have each emphasised, the Kingdom of God grows not through persuasion or coercion, but by attraction to the witness given by those transformed by Christ.

Through Missio, the prayers and generosity of Catholics in England and Wales continue to make a significant impact within the global Church, particularly in communities experiencing conflict, persecution, oppression, and poverty.

This support enables missionaries and local faith communities in poorer and often remote areas to witness to the Gospel and serve their neighbours in practical ways. Missio helps the local Church to establish and sustain essential community infrastructure including churches, convents, schools, children's homes, clinics, and dispensaries. It helps build up families where Christ's love is known and felt, often in the most challenging circumstances.

Missio also supports the formation of future priests and religious sisters in young and growing Churches. These men and women will lead their communities, proclaim the Gospel, and celebrate the sacraments in places where the Church continues to take root and develop.

In addition, Missio helps reach some of the world's poorest children with practical and spiritual support, while encouraging children everywhere to pray for one another and recognise that they belong to the one global family of God.

Every prayer offered and every contribution made by our supporters plays a part in building a more just and peaceful world through the ministry of the Universal Church.

To ensure fairness in distribution of funds and coordination between the Pontifical Mission Societies worldwide, most income received in a given year is distributed during the following year, although emergency funding is provided as quickly as possible when urgent needs arise.

As we look ahead, we are encouraged by Pope Leo XIV's call to live ever more fully as one family of God, united in mission to reveal Jesus Christ, whose love has the power to heal and transform our world.

**+Paul Swarbrick**  
Bishop of Lancaster

**Father Anthony Chantry**  
Missio National Director, England and Wales

## **1. ACTIVITIES IN ENGLAND AND WALES IN 2025**

### **1.1 The death of Pope Francis and the election of Pope Leo XIV and the Catholic community in England and Wales**

As the Pope's charity for world mission, the death of Pope Francis and the election of Pope Leo XIV were significant moments in Missio's year. Pope Francis made mission a key priority for his Papacy, and the election of the first 'missionary' Pope, in Cardinal Robert Prevost, has continued this emphasis within the Church. However, our mission is God's mission, and as such we continue the work entrusted to us.

With Pope Leo having served as a missionary in Peru for many years, he has a lived understanding of mission and the work of Missio. His election has provided us with an even greater opportunity to explain to the Church in England and Wales the importance of mission, and the benefit of the presence of a compassionate and caring Catholic community for wider society.

The majority of Missio's supporters are Mass-going Catholics and we have been aware for some time that for many individuals and families, Mass attendance is increasingly irregular. Since the main way we gain new supporters is through our Red Box parish appeals, which are carried out in each parish over one weekend once every 5 years, we have been making the following adjustments to our activities and priorities:

- Encouraging supporters to subscribe to our e-newsletters so that they can receive more regular updates on the impact of their support;
- Engaging with current and new supporters through our Social Media platforms and making greater use of video content;
- Prioritising the training and support of our volunteers through in-person meetings and by increasing the availability of online meetings and training.

We review and adapt our fundraising communications on an on-going basis to take into account the changing circumstances experienced by many of our supporters and the effect of world events.

Trustees and senior managers meet regularly to assess the impact of social and economic factors on Missio's engagement, fundraising work and the charity's financial position so that decisions can be implemented promptly to make the best use of resources.

### **1.2 Emergency responses**

Missio is not a disaster relief organisation. Its remit to support the Church's caring and evangelising mission means that our focus needs to be on reconstruction and long-term help. However, sometimes we are called upon to provide an urgent grant to help the local Catholic Church and missionaries deliver an immediate response to an emergency situation. Emergency Appeals, coordinated by the General Secretariat of the Pontifical Mission Societies' network, focus on enabling the local Church to recover and rebuild after a catastrophe. See details of appeals on page 13.

### 1.3 The Missio and Mill Hill partnership in 2025

Through the Red Box partnership, Missio works with the Mill Hill Missionaries, Britain's own missionary society. 2026 marks 90 years of this unique partnership. We jointly make parish appeals for prayers, donations and support through regular giving. This includes the Red Box, a collection box people keep in their homes as a reminder of the mission of the Church, and to fill with cash.

For 90 years the Red Box has been a symbol of faith, hope and love in people's homes. It attracts both spiritual and financial support to the Church's mission in the world and Mill Hill's work in missionary dioceses. The income from the Red Box is shared 60/40 (Missio/Mill Hill Missionaries). Missio's share supports missionary dioceses and the spread of the Gospel overseas and the majority of Mill Hill's share supports the formation and training of its future missionaries.

The continuing move to a cashless society means people typically have less cash for their Red Boxes. Parish appeals usually now include a stronger request for people to consider making regular donations via direct debits, standing orders or online, and we have been scoping other ways for people to give, including digitally. For the last two years we have been piloting contactless giving with some parish volunteers. We have provided them with contactless devices to use alongside collecting donations from their parish's Red Boxes, and additional support and training. As expected, it works better in some parishes than others.

We hope to build on the learnings and expand the pilot to other church communities in 2026, including the ability to use mobile phones to take contactless donations, and make use of the new online donation system due in 2026 which will enable parish communities to host their own online donation page (similar to JustGiving). We will also develop further ways for people to continue their relationship with the 'Red Box' whilst giving by other means to support missionaries around the world.

### 1.4 Our network of parish and school volunteers

Missio and Mill Hill are indebted to our network of 7,000 volunteers, who play a vital role in animation, education and fundraising in parishes and schools throughout England and Wales.

Parish volunteers collect the money in the Red Boxes and enable our quarterly magazine, *Mission Today*, to reach over 100,000 Red Box holders and direct donors to Missio and Mill Hill. The magazine updates supporters on the impact of their prayers and donations in missionary dioceses round the world.

There are 2,133 volunteers coordinating the Red Box scheme in parishes, with just under half recruited in the last 5 years, including 220 new recruits in 2025.

Parish volunteers are coordinated and supported by two 'Regional Community Fundraisers'. These roles have been in post for five years, and during the year we have taken the time to review the role, seeking feedback from volunteers and collaborators. Overwhelmingly, people have positively affirmed the value of the role and the support it brings others in carrying out their mission, along with some concrete areas for increasing support for supporting volunteers around the five-yearly Appeals which take place in their parishes, which we seek to implement in 2026.

Throughout the year, volunteers – especially new volunteers – are encouraged to attend online training to learn more about their role, to be inspired, and have the chance to ask questions.

In 2025, 30 new volunteers were trained online, with further volunteers attending online briefings in advance of World Mission Sunday and for specific training on the administration procedures at the end of the financial year. These sessions were recorded and viewed online afterwards by people unable to attend at the time.

Helen, a new volunteer in the diocese of Plymouth, said:

*'I thoroughly enjoyed and benefited from the Local Secretary training, World Mission Sunday training and end of year training. They gave me confidence to tackle the role and I know I can ask any questions that might arise. Having the support is crucial for me.'*

Our team of 25 Diocesan Directors are appointed by their local bishop, and usually members of the clergy. They play a vital role in the coordination and support of volunteers and educational and animation activities in each diocese. We are very grateful for all that they do on a voluntary basis.

### 1.5 World Mission Sunday





In 2025 the theme chosen by the Holy Father for the global celebration of World Mission Sunday (WMS) was: ***Missionaries of hope among all peoples***, reflecting the Jubilee Year of Hope. Missio offices throughout the world have received a Papal mandate to coordinate the celebration of this special day on the penultimate Sunday of October.

This day of prayer, solidarity and giving unites Catholics worldwide to share the Good News of God's love which has the power to transform lives and heal our world.

WMS is vital to the growth of the Church and the spread of the Gospel in impoverished and remote areas overseas.

This collection helps to fund much-needed infrastructure, from chapels, community halls and schools, to orphanages, clinics and dispensaries. Requested by the local community, support from Missio creates a hub from which the young Church can spread the Good News of the Gospel, minister to the faithful, and deliver essential services in health and education to those of all faiths and none.

In 2025 our focus was on the Church's mission in Myanmar, which is offering shelter, consolation and hope to people who have lost homes, livelihoods and family members to the terrible conflict that has been besieging the country.

In the jubilee year of hope we also focused on the reciprocal nature of this worldwide celebration which asks every Catholic to respond to God's call to build communities that reflect his unconditional love; where all are welcome, and where our gifts are shared for the good of all.

Whilst collection income in 2025 was down by £80k, to £714k, the funds raised were still substantially higher than pre-2024 levels. Given the economic climate and Church attendance, this was welcome and is a testament to the generosity of Missio supporters and Catholic parishes in England and Wales.

## 1.6 Missio's work in schools & colleges

Mission Together is one of the four Pontifical Mission Societies that constitute Missio. Known internationally as 'Holy Childhood', this society helps children around the world to grow in love of Christ and love of neighbour. In England and Wales, Mission Together's aim is twofold: to support essential children's projects in places of poverty and turmoil, and to support the mission of Catholic education through the creation of free catechetical and curriculum resources.

All Mission Together resources communicate the teachings and practices of the Catholic faith in accessible and engaging ways. They highlight each pupil's place within God's global family and the responsibility this entails; in other words, their call to be missionaries.

In 2025 we continued to create school resources to support the implementation of the Catholic Education Service's *Religious Education Directory* and *Prayer and Liturgy Directory*. In response to a renewed focus on Catholic Social Teaching (CST) within

the latest Catholic Schools Inspection Framework, we also continue to create materials which reinforce learning around CST. All of our materials for schools are underpinned by the call we all share to be missionary disciples, to act in solidarity with our global Church family, and to encourage pupils to support the work of Mission Together through sharing and prayer.

Over the last couple of years our emphasis on mission and prayer has been underscored through the introduction of diocesan Mission Together Masses. In 2025 these Masses took place — with the help of Missio's Diocesan Directors — in Lancaster and Westminster dioceses. Our Mission Together Masses bring together pupils and students from neighbouring Catholic schools to raise awareness of mission and the work of Mission Together.

Aware that some Catholic Primary School Teachers in England and Wales lack confidence around delivery of Prayer and Liturgy, Mission Together also produces trusted and accessible catechetical and worship materials. Our prayers, assemblies, films, worksheets, and activities are designed to support Catholic schools as they journey through the Church's year.

Although our focus has been on resourcing and developing our growing primary school supporter base (materials available at [missiontogether.org.uk](https://missiontogether.org.uk)), we continue to produce short mission-focused reflections for secondary schools for Advent, Lent, and World Mission Sunday. These can be accessed at [missio.org.uk/secondary](https://missio.org.uk/secondary)

### 1.7 Missio's work to nurture a 'missionary spirit' at home

Missio believes that the Church's mission to spread the Good News of God's love for all people is achieved through a deep understanding of that mission, aided by personal reflection, prayer and education. Missio provides opportunities for individuals to access programmes, resources and events which will awaken and nourish their own call to mission.

- 1.7.1 **The national course for Pastoral Ministers from overseas working in England and Wales:** For missionary Priests and Sisters serving in dioceses of England and Wales preparing them to deal with aspects of British culture and the Catholic Church in England and Wales. It is a collaborative project between Missio and the Catholic Missionary Union (CMU). It consists of two residential workshops with peer group and support between the two weeks. This year the course was attended by 32 participants.
- 1.7.2 **Animation events:** These are held for supporters and volunteers around the country to promote an awareness of and support for mission, with presentations, Mass and a shared meal. Fifteen Masses were held across England and Wales in 2025, which were followed with time together to learn more about mission and to encourage one another in the important voluntary work people do.
- 1.7.3 **Publications, website & social media:** *Mission Today* is our most widely read publication, reaching over 150,000 people who have a Red Box or make regular donations to Missio and the Mill Hill Missionaries. It provides readers with news of

the impact of their support in mission dioceses as well as inspirational articles regarding faith and scripture.

In 2025, we increased our digital audience and created new digital campaigns to complement our printed communications to gain a wider reach and engagement with supporters.

## 1.8 Plans for future periods

Missio's purpose is to enable the proclamation of the Gospel of Jesus Christ throughout the world by:

- Sustaining faith communities in the poorest and most troubled parts of our world
- Supporting missionaries and missionary dioceses financially and spiritually
- Building sustainable infrastructure which benefits the wider community
- Training lay faith leaders and the Priests and Sisters of the future

In order to achieve these aims, Missio's priority is to enable all Catholics to realise and fulfil their call to mission. This requires our commitment and engagement to the following areas of work:

### 1.8.1 Volunteer recruitment, training and engagement

Relationship building will be a key focus of 2026, this will mean prioritising the recruitment, training and engagement of volunteers in parishes and schools as well as encouraging our volunteers to greater engagement with their parish communities. We will review our training and processes to ensure that new and established volunteers feel valued and supported.

### 1.8.2 Brand awareness and identity

Our new print and digital palette, icons and key messages which resulted from our Red Box research will enable us to build greater awareness of our work and mission to share God's love with all people. We will seek and implement new ways to help people see that Mission Together is part of Missio through a closer brand alignment.

We will use the celebration of two anniversaries in 2026 – 90 years of the partnership between Missio and the Mill Hill Missionaries through the Red Box, and the 100<sup>th</sup> anniversary of World Mission Sunday – to increase recognition of Missio and understanding of our role within the Catholic Community in England and Wales.

### 1.8.3 Developing Missio's digital strategy

We will continue to invest time and resources to improve our digital communications, mobile working and engagement with supporters, by:

- Implementing a new on-line giving platform.

- Increasing our digital reach and audience engagement.
- Offering alternative ways for people to support the work of the Red Box.
- Increasing our video content to both engage new audiences and to demonstrate the impact our supporters' help has overseas.

**1.8.4 Legacies**

We will implement the recommendations resulting from the review of our legacy strategy and develop promotion of the Free Wills Network.

**1.8.5 Systems, processes and resources**

We will continue to review our processes and use of resources to ensure efficient running of the charity and greatest impact overseas.

**1.8.6 Cybersecurity and GDPR**

We will implement the review of all of our GDPR processes and procedures and ensure we are fully compliant with the latest requirements. We will implement new software to increase the security of our IT systems and the protection of data. With growing use of AI throughout the charity sector, we will develop an AI policy that reflects our values and ensures the protection of data.

**1.8.7 Leadership and personnel succession planning**

Three of our Trustees come to the end of their second term of office in November 2026. Recruitment for their successors has already begun, with a 'Trustee Recruitment Committee' actively seeking applicants and ensuring a smooth transition in the course of the year.

With Missio's small paid staff, any changes in personnel can have a significant impact. In 2026, one member of the outreach team will retire, and ensuring we have a robust recruitment process is important. At the same time, we aim to fill the second education role which has remained vacant since the previous member of the team moved to another mission-based organisation.

## 2. SUPPORTING THE CHURCH'S MISSION OVERSEAS

### 2.1 Response to emergencies

In 2025 we provided some small emergency grants to the Church in Sri Lanka, India and Pakistan following the floods they experienced. Thanks to the generosity of our supporters, we were also able to send some solidarity grants for the Church and missionaries in Bethlehem, Gaza and Myanmar.

### 2.2 Our core work in 2025

Missio is a worldwide network that channels the support of Catholics for the Church where it is new, young or poor. Though the whole Church is missionary by nature, these areas of the world have been traditionally referred to as 'the missionary Church'. Missio provides crucial support for the infrastructure of missionary dioceses (parishes, churches, schools, community halls, including vital training of priests, sisters and catechists) and helps form faith communities and leaders who can carry on Jesus' work and carry out his command to care for the poor, the sick and those on the margins of their local communities.

Missio's funding for missionary dioceses, channelled through local Bishops, is in four categories:

- ◆ Funding for day-to-day costs of missionary dioceses – *fuel, food, parishes, funding schools, training of catechists;*
- ◆ Grants for building projects – *such as for a church, school, home for children or community hall;*
- ◆ Support for the physical and spiritual care of children – *including for orphans or street children;* and
- ◆ Funding for the training of future Priests and Sisters

#### 2.2.1 Funding for day-to-day costs of missionary dioceses

An important part of Missio's funding supports the day-to-day work of missionary dioceses which are too new or too poor to be self-sustaining. **In 2025, the global Missio network allocated funding to 1,070 missionary dioceses and territories.** Bishops use this 'infrastructure' funding to help develop the local Catholic community. Sometimes it is for essential repairs, or to feed priests and communities in times of shortage, or to supplement local educational provision. All such funding aims to strengthen the local community so they can reach out to share God's love especially with the poor and most in need.

A significant part of Missio's funding in each diocese goes towards the formation and **training of catechists**. They are local lay leaders who help support faith formation, especially in remote areas or in areas where there are lots of people interested in joining the Catholic Church. In addition, **£60k was distributed to priests as Mass stipends**, where the priest celebrates Mass for the intentions of a donor from England and Wales.

### 2.2.2 Grants for building projects

In 2025, Missio made funding available in grants for **16 building projects in 10 missionary dioceses**. Many of these were for the repair and building of churches, convents and multi-purpose community halls; schools and presbyteries are also funded. Multi-purpose community halls can provide essential spaces for people to gather to celebrate and nourish their faith and can serve the wider community, often as schools and literacy centres.

### 2.2.3 Support for the physical and spiritual care of children

Missio's grants to help the world's poorest children fall into two categories: grants given to Church-run projects which meet the educational, nutritional and health needs of children regardless of background or belief; and grants given to dioceses for children's spiritual education and to awaken a missionary spirit to share their faith and to care for others regardless of race or creed. In 2025, funding was allocated to support the physical and spiritual care of **over 40,000 children, through 143 church-run projects** primarily focused on education, healthcare, nutrition and the spiritual formation of children in 50 missionary dioceses.





In this Report, we particularly highlight missionaries in **Cambodia** walking alongside local communities to rebuild hope in a country which is still recovering from a brutal regime, and where poverty and hardship remain a daily reality. In many poor areas, families have been unable to prioritise education. Through the Church's commitment, children are being given safe places to learn, grow and thrive.

In one community, Choum opens her kindergarten at 6:30am to support parents who leave early for factory work. Without affordable childcare, many young children would otherwise have to stay alone at home. At Sacred Heart Kindergarten, 40 pupils, including children with Down syndrome and severe autism, are welcomed with love and respect. With the support of parish volunteers, Choum ensures every child receives patient care and full inclusion.

Education at the kindergarten nurtures the whole child. Alongside numeracy and the complex Khmer alphabet, pupils learn traditional dance, social skills, physical exercise and even simple meditation. Choum's dedication is rooted in her own experience of poverty. Raised in a family of eight children, she often went hungry, sustained at times by the kindness of the local Church, which later supported her education.

Although teaching pays far less than factory work, Choum chose the classroom. 'If I don't go, who is going to go?' she asked herself. Five years ago, the kindergarten began with just ten children. It now serves 40 children coming from four villages. More significantly, attitudes toward education have changed. Increasing numbers of children are progressing to high school and achieving strong results.

The Bishop of Phnom Penh has recognised the vital role Catholic kindergarten teachers play in shaping brighter futures, affirming the impact of their commitment.

For Choum, teaching is a mission, not simply a job. Despite long hours and modest pay, she finds joy in helping each child reach their potential by reflecting God's love for all his children.

Through Missio, supporters help teachers like Choum continue providing quality, inclusive education that transforms lives and communities in Cambodia and beyond.

#### **2.2.4 Funding for the training of future Priests and Sisters**

Many missionary dioceses overseas are experiencing growth, and this includes increasing numbers of students for the priesthood and religious life. Neither the emerging Church, nor the communities and families the students belong to, usually have the means to fully support their training and formation. This is why Missio's global network has been entrusted by the Pope to support **all** diocesan seminaries in missionary dioceses.

Missio England and Wales has long-standing relationships with five seminaries in India, Kenya, Malawi, Nigeria and Sri Lanka. This offers supporters opportunities to sponsor students over a four-year period. Overall, Missio provides a grant based on student numbers to subsidise costs of tuition, food and books and to ensure that no one with a religious vocation to serve the Church is turned away through lack of funds. Missio also offers grants for capital projects, such as installing solar panels and hydro-electric pumps, which usually also benefit the wider community beyond the seminary.

In 2025, Missio funding supported the training of **1,917 seminarians** across 12 countries in Africa, Asia and Papua New Guinea.



This year we are pleased to include an extract from the report from Fr Daniel, the Rector of St Peter's Major Seminary in Zomba, Malawi:

Our Seminary is an inter-diocesan and national theological seminary offering a five-year formation programme. Founded by the Catholic Bishops of Malawi, it opened in January 1977. In two years' time, we will celebrate its Golden Jubilee.

The year 2025 has been very challenging. It was a general election year (Malawians went to the polls on 16 September 2025), and the political climate became tense. Issues of mismanagement and corruption led to further devaluation of the local currency. As a result, the cost of goods on the market almost tripled, making sustainability increasingly difficult. The prices of basic commodities remain unpredictable, bringing uncertainty and making proper planning a serious challenge.

We also received poor rains during the last growing season, causing significant food shortages. This has affected not only the seminary but also the families of our seminarians and formators.



Despite these difficulties, there were moments of great joy. In May, we witnessed the diaconate ordination of 27 seminarians – the highest number ever ordained at once in our seminary. In the same year, 24 deacons were ordained to the priesthood.

We opened the 2025/2026 Academic Year with a total of 125 seminarians. Among them are 15 young men from the Order of Capuchins and two from the Missionaries of Mary Immaculate. The formation team consists of 10 resident priest-teachers and formators, supported by 22 staff members.

We foresee that 2026 will be even more demanding, as the continued devaluation of the currency is being felt more sharply. The cost of goods continues to rise. Yet, in the midst of this difficult economic situation, we rejoice in the steady growth of vocations.

The overall objective of the seminary is to provide thorough human, spiritual, intellectual and pastoral formation, preparing seminarians to become zealous pastors in the service of Christ and his Church.

Seminarians also engage in practical work within the community: pig rearing, fish farming, poultry keeping and vegetable growing, which encourages self-reliance and appreciation of manual labour. Through such work, they contribute to the well-being of their home and to their own formation.

We are so very grateful for the support of the Missio network. Without your support it would be almost impossible for us to train our future priests. Thank you.

### 3. WHERE AND HOW YOUR DONATIONS WERE SPENT

#### 3.1 Where donations were spent in 2025



#### To

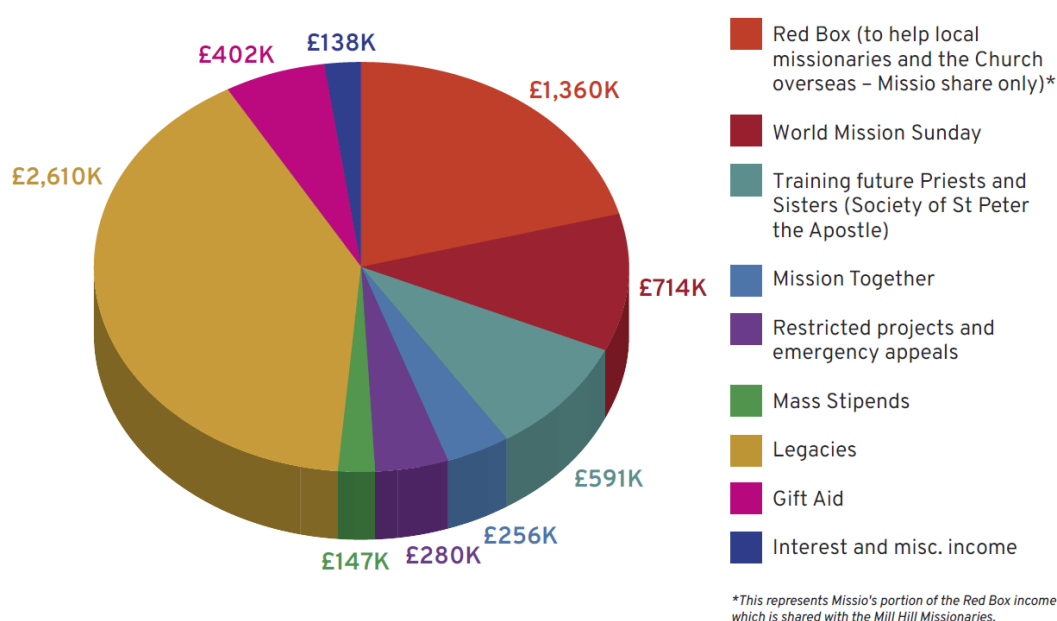
- |                                 |                      |                  |
|---------------------------------|----------------------|------------------|
| 1. Angola                       | 7. Kazakhstan        | 14. Peru         |
| 2. Bangladesh                   | 8. Kenya             | 15. Philippines  |
| 3. Cambodia                     | 9. Malawi            | 16. South Africa |
| 4. Cameroon                     | 10. Myanmar          | 17. South Sudan  |
| 5. Democratic Republic of Congo | 11. Nigeria          | 18. Sri Lanka    |
| 6. India                        | 12. Pakistan         | 19. Tanzania     |
|                                 | 13. Papua New Guinea | 20. Uganda       |

### 3.2 Restricted funds

Restricted funding of £232k was sent to support mission projects (in addition to emergency funding) in DRC, Cambodia, Cameroon, India, Kenya, Malaysia, Mongolia, Myanmar, Pakistan, Holy Land, Philippines and Sri Lanka for the construction and repair of churches, seminaries and multi-purpose halls and the education of children.

## 4. FINANCIAL REPORT FOR 2025

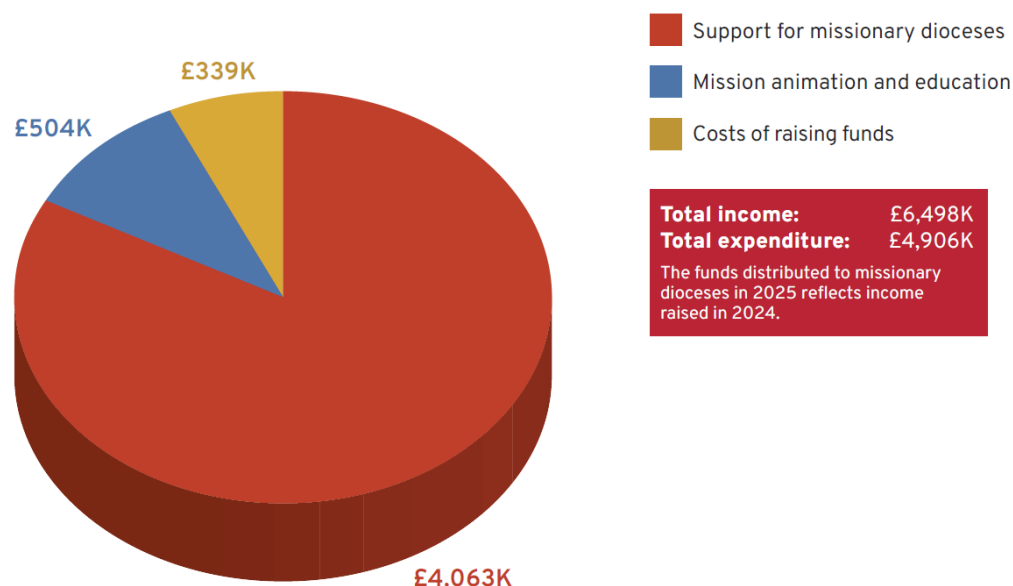
### 4.1 Missio income in 2025



Total income amounted to £6,498k compared to £5,631k in 2024. Donations, stipends and collections increased from £3,635k in 2024 to £3,721k in 2025. There was an £80k fall in funds raised from the World Mission Sunday collection but this still brought in £714k in 2025. Legacies are unpredictable and showed a significant increase from £1,763k in 2024 to £2,610k in 2025. Interest received on the charity's cash deposits increased from £122k to £135k, a reflection of the relatively high levels of prevailing interest rates.

These results are particularly encouraging given that Missio continues to face a challenging fundraising environment with the legacy of COVID-19 and although Mass attendance has been increasing, it is still far below pre-COVID 19 figures. Hostilities in Ukraine and Gaza have not concluded and global unrest, together with economic uncertainties, continue. Rates of inflation have edged higher during 2025, and prices have remained at relatively high levels over the last 12 months. This inevitably has an ongoing impact on Missio's supporters, and we are grateful for the continued generosity of all Missio donors.

## 4.2 Missio expenditure in 2025



Expenditure totalled £4,907k in the year compared to £4,443k in 2024. As usual, the bulk of the charity's expenditure represented distributions to missionary dioceses. The funds distributed to missionary dioceses in 2025 reflects income raised in 2024. These came to £4,063k in the year, compared with £3,533k in 2024. Expenditure on mission animation and education in England and Wales totalled £504k in the year, compared with £557k in 2024.

## 4.3 Reserves policy

The overall intention of the Trustees is to distribute as much of the monies raised as possible and as quickly as possible. However, the Trustees are also aware of the need for the charity to have free reserves in order that it may function effectively and meet its day-to-day obligations, as well as have monies in reserve to meet unforeseen commitments and emergencies. Missio's reserves policy was reviewed and amended by Trustees in 2024. Trustees are of the view that funds designated for building maintenance (£200k) and strategic development (£150k) are no longer required as any planned expenditure would be included in the budget. These balances have been transferred to the general reserve which now stands at £600K representing approximately 5 months of operating expenses. Should disaster strike, this would be the likely time period required for any corrective or emergency action. The maintenance of a fixed asset fund recognises that the general or free reserves should not include funds invested in long term tangible or intangible fixed assets. The reserves policy is reviewed on an annual basis and at the end of 2025 the Trustees are of the view that no further updates to the policy are required.

## 4.4 Financial position

The balance sheet shows total funds of £7,800k (2024 – £6,209k). The funds that remain in the balance sheet represent the income that has been received in 2025 and are available for distribution in 2026. Sending out the funds the following year distorts the result for the year due to the mismatch between the income and the expenditure.

The charity's policy is to distribute the bulk of its reserves annually. The recipients of its distributions are agreed by national directors of the worldwide Pontifical Mission Societies and ratified by the charity's Trustees.

Funds totalling £5,432k (2024 – £4,263k) have been designated, or set aside, by the Board for specific purposes. In 2025, all designated funds are for distribution to missions. An analysis of the movements on the funds is set out in note 17 to the accounts.

Funds totalling £417k (2024 – £464k) have been set aside as a fixed assets fund to represent the combined net book value of the charity's tangible and intangible fixed assets which are essential to the day-to-day work of the charity and as such their value should not be regarded as funds that would be realisable.

Included in total funds are restricted funds totalling £1,351k (2024 – £882k). These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 15 to the accounts together with an analysis of movements in the year.

Funds available to support the day-to-day work of the charity are shown on the balance sheet as general funds and total £600k (2024 – £600k). The purpose for the general funds is detailed in Missio's reserves policy on page 20.

#### **4.5 Investment policy**

All surplus funds held prior to distribution are held within interest earning accounts either as Sterling or US Dollars with banks and building societies registered in the United Kingdom.

### **5. GOVERNANCE, STRUCTURE AND MANAGEMENT**

#### **5.1 Public benefit**

The Charities Act 2011 requires all registered charities to ensure that their activities provide public benefit. In light of the above, the Trustees consider that they have complied with their duty to have due regard to the guidance published by the Charity Commission.

#### **5.2 Governance**

Missio is an unincorporated registered charity, governed by a trust deed.

The Trustees are appointed, according to the trust deed, by the Bishop responsible for the overseas mission of the Church, who acts as a Trustee also.

They are chosen for the wisdom and expertise that they can bring; these qualities include specific experience of the overseas mission of the Catholic Church, particular knowledge of the management and ethos of the Church in England and Wales, knowledge of the education sector, and an understanding of the financial and legal dimensions of a modern charity.

Trustees are invited to take part in an induction programme with the National Director and senior managers which includes the vision, mission, values, current strategic objectives and future plans. The allocations process is also explained, and Trustees are provided with an induction pack containing the trust deed and amendments and Charity Commission documents pertinent to their role. The Trustees have a proven commitment to ensuring that Missio looks to new ways of developing its outreach and accountability at home and overseas.

Trustees are appointed for a fixed term of five years and are then eligible for re-appointment for a further fixed term of five years. In 2026, three Trustees are due to step down, and recruitment for their successors has already begun.

## 5.3 Trustees

Brief details about each of the current Trustees are as follows:

### ***Chair of Trustees and Bishop Trustee***

**Bishop Paul Swarbrick** – A native of Garstang, Lancashire, born in 1958. Attended Lancaster Royal Grammar School, then Ushaw College, Durham. Ordained a priest in 1982 for the Diocese of Lancaster where he has served in various parishes except for a fifteen year period working as a Fidei Donum priest in Monze Diocese, Zambia (1990 - 2005). He has the unusual distinction of having been called to serve as Bishop in his home Diocese. Ordained Bishop at Lancaster, 9 April 2018.

### ***Vice-Chair of Trustees***

**Mrs Mary Reynolds** – Mary has spent 40 years in Catholic education, in various parts of the UK, as a teacher, head teacher, religious education advisor, and latterly as Director of Schools for the Diocese of Arundel and Brighton, responsible to the Bishop for the Catholic nature of all primary and secondary schools in the Diocese. She currently has her own Educational Consultancy. She holds a BA in Education and an MA in The Management of Change from Sussex University and is a member of the Board of Regents of Liverpool Hope University. She was appointed a Dame of The Pontifical Equestrian Order of Saint Gregory the Great by His Holiness Pope Francis in 2016. In 2021 Mary was appointed as a Trustee and Director of the Venerable English College, Rome.

### ***Other Trustees***

**Robert Binyon** – Robert spent 20 years in international banking and then a decade with the Commonwealth Development Corporation, working in the emerging markets mostly in Africa and Asia, to promote the building and sustainability of small businesses. He has continued that in the last 20 years as a non-executive on many boards, especially in Asia, with a focus on impact and good business practice. He has been a school governor for many years and is currently a director of one of the Catholic Academy Trusts in the Archdiocese of Westminster and a director of The Tablet Publishing Company.

**Father Gary Brassington** – Gary is a priest of the Diocese of Clifton, having been ordained in 2001. In 2025 he moved from being parish priest in Stroud to parish priest of the large parish of St Peter's in Gloucester, and has been a Diocesan Director for Missio since 2003. He has served as a school governor for many years, and is a trustee for the Royal English College, Valladolid (Spain).

**Mr Andrew Clark** – Andrew is a solicitor and partner in the law firm of A&O Shearman and is based in London. He acts as General Counsel for the firm. He is a former school governor of two schools and is a trustee of Depaul International, the international homelessness charity, and a trustee of the British Spanish Society.

**Mr Daniel Dunning-Cole** – Daniel is the Chairman of the accountancy and financial services firm Charterhouse Group Ltd, having served as their CEO until 2020. He advises a number of charities on financial and governance issues acting on a pro bono basis. He has volunteered as a fundraiser for the Round Table charity for over twenty years and served as its local Chairman for ten years. He is a director of Nantwich Town Football Club CIC, a not-for-profit community football club which fields over 75 teams. He is a magistrate in the Family Court in Liverpool.

**Mr Roland Hayes** (appointed 18 July 2025) – Roland is a Chartered Accountant with a specialization in Charity Accounting (DChA). He spent twenty years in the Civil Service before moving to the charity sector where he works for Stella Maris (the Apostleship of the Sea). For ten years he was the Chair of Trustees of the St Barnabas Society (Converts' Aid).

**Father Greg Price** – Greg is the Diocesan Director of Missio for the diocese of Hexham and Newcastle where he also serves as assistant priest at Our Lady & St Thomas's Parish, and St John Boste Parish in West Durham.

**Mr Neil Twist** – Neil's career with multi-national companies at a chief executive level has given him a wide business experience in many parts of the world. He has travelled extensively. He was a school governor for 20 years, chairing governing bodies in both the independent and state sectors, and has been involved in the voluntary sector as a trustee for some 30 years. He is a Chartered Accountant, and chairs Missio's Finance Committee.

## 5.4 Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing these accounts, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice; applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts;
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## 5.5 Grant making policy

The Trustees make distributions to the Mission Dioceses and projects in accordance with the expressed needs of the recipients after an assessment by the project panel of the Pontifical Mission Societies based in Rome. These assessments and subsequent recommendations are scrutinised by the National Directors of Missio/PMS during their general assembly.

The National Director of England and Wales receives an allocation schedule which in turn is examined and approved by the Board of Trustees. The Trustees are thereby assured that all monies are used precisely for the purposes for which they were collected. They are confident that the financial trust between donors and recipients has been faithfully maintained during 2025.

## **5.6 Structure and management reporting**

The day-to-day running of the charity is the responsibility of the National Director, senior managers and the staff team. However, major strategic decisions are always discussed with the Trustees who bring their skills and perspectives into play.

The Trustees meet formally three times a year. The Trustees have a Finance Committee to oversee the planning, reporting and control of the finances of the charity. The Trustees are always kept updated and informed of all developments throughout the year.

## **5.7 Key management personnel**

The key management personnel of the charity in charge of directing, controlling, running and operating the charity comprise Trustees, the National Director and the senior management team consisting of the Director of Fundraising and Communications, the Finance Director and the Red Box Director.

The Trustees did not receive any remuneration for their services in either 2025 or the previous year. The remuneration of the National Director and the senior management team is arrived at using the same process applied for all Missio employees and is approved by the Trustee Board. The total remuneration of key management personnel is provided in note 8 to the accounts on page 43.

## **5.8 Fundraising statement**

Missio's principal methods of fundraising encompass: parish appeals, appeal letters and magazines to current and past supporters, school workshops, events, paper and on-line advertising. The charity aims to achieve best practice in the way in which it communicates with supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of Professional Fundraisers. The charity undertakes to react and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During 2025, the charity received no complaints about its fundraising activities.

## **5.9 Statement on Safeguarding**

Missio recognises the importance of safeguarding, as evidenced by our Safeguarding policy. Trustees and team members take part in regular safeguarding training and guidance is provided to all our volunteers in accordance with their role and responsibilities.

## **5.10 Risk management**

The Trustees have identified the significant risks that the charity may be exposed to and have undertaken steps to mitigate them. A management plan has been approved by the Trustees and this is reviewed and updated when necessary.



The Trustees were instrumental in commissioning a strategic development plan and have consistently supported its implementation and growth. They remain convinced of the need for Missio to invest in the research and training which will enable the charity to remain faithful to its civic and ecclesiastical constitutions.

The majority of income that is received by Missio is from voluntary sources and obtained from the generosity of Missio's supporters. The reputation of Missio and indirectly that of the Catholic Church can potentially have a material impact on the level of funds received. In all its dealings with dioceses overseas, with stakeholders and supporters, Missio seeks to uphold the charity's reputation.

The threat from data and cyber security is a significant and increasing risk for all organisations, including Missio. Considerable effort and investment is and will continue to be made to minimise the risk for Missio by reviewing and renewing processes and IT systems and by ensuring that staff are appropriately trained.

The majority of Missio's income is from voluntary donations and legacies which is at risk from a significant reduction in support. A large amount of this is via cash (through the Red Box collections). The effect of the pandemic has brought this risk into sharp focus, including the acceleration of cash being phased out. The Trustees are committed to research and investing in new ways of giving to mitigate the severity of the impact of this threat.

Missio distributes its funds to missionary countries through the network of the Catholic Church. The integrity and robustness of this network is critical for Missio to provide donors and supporters with the assurance that the money reaches the intended recipient. Missio will continue to work with the recipients of the funding to monitor and improve the controls required to minimise the possibility of fraud.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. However, whilst there will be challenges for Missio as a result of the economic downturn – most notably in respect to raising funds, the Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a 'going concern' basis.

Signed on behalf of the Trustees:



Rt Rev. Paul Swarbrick

Chair of Trustees

Approved on: 23 March 2026

## 6. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISERS

|                                    |                                                                                                                                                                                                                                                                                                                            |
|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Rt Rev Paul Swarbrick (Bishop Trustee) (Chair)<br>Mr Robert Binyon<br>Rev Gary Brassington<br>Mr Andrew Clark<br>Mr Daniel Dunning-Cole<br>Mr Roland Hayes (appointed 18 July 2025)<br>Rev Greg Price<br>Ms Mary Reynolds (Vice Chair)<br>Mr Neil Twist<br><br>The Trustees are incorporated under the Charities Act 2011. |
| <b>Director</b>                    | Father Anthony Chantry                                                                                                                                                                                                                                                                                                     |
| <b>Principal office</b>            | 23 Eccleston Square<br>London<br>SW1V 1NU                                                                                                                                                                                                                                                                                  |
| Telephone                          | 020 7821 9755                                                                                                                                                                                                                                                                                                              |
| Website                            | <a href="https://missio.org.uk">missio.org.uk</a>                                                                                                                                                                                                                                                                          |
| E-mail                             | <a href="mailto:director@missio.org.uk">director@missio.org.uk</a>                                                                                                                                                                                                                                                         |
| <b>Charity registration number</b> | 1056651                                                                                                                                                                                                                                                                                                                    |
| <b>Auditor</b>                     | Buzzacott Audit LLP<br>130 Wood Street<br>London<br>EC2V 6DL                                                                                                                                                                                                                                                               |
| <b>Bankers</b>                     | Royal Bank of Scotland plc<br>24 Grosvenor Place<br>London<br>SW1X 7HP                                                                                                                                                                                                                                                     |
| <b>Solicitors</b>                  | Pothecary Witham Weld<br>84 Eccleston Square<br>London<br>SW1V 1PX                                                                                                                                                                                                                                                         |

## 7. INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MISSIO

### Opinion

We have audited the accounts of Missio (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its of its incoming resources and application of resources for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect to irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

***How the audit was considered capable of detecting irregularities including fraud***

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the key laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;

- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102); and The Code of Fundraising Practice; and
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and those charged with governance and review of minutes of Trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Carried out substantive testing of expenditure including the authorisation thereof;
- ◆ Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Agreeing financial statement disclosures to underlying supporting documentation;
- ◆ Reading the minutes of meetings of Trustees; and
- ◆ Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditor's report** 31 December 2025

### **Use of this report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott Audit LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 1 April 2026

Buzzacott Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of financial activities Year to 31 December 2025

### 8. ACCOUNTS

|                                                                        | Notes  | 2025<br>Unrestricted<br>funds<br>£ | 2025<br>Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Unrestricted<br>funds<br>£ | 2024<br>Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------------------------------------------------------|--------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income</b>                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| Donations, stipends and collections                                    | 1      | 2,578,369                          | 1,142,351                        | 3,720,720                   | 2,590,537                          | 1,044,211                        | 3,634,748                   |
| Overseas Clergy Course                                                 |        | —                                  | 29,700                           | 29,700                      | —                                  | 45,672                           | 45,672                      |
| Legacies                                                               |        | 1,534,897                          | 1,074,962                        | 2,609,858                   | 1,578,135                          | 184,371                          | 1,762,506                   |
| Bank interest receivable                                               |        | 134,779                            | —                                | 134,779                     | 121,840                            | —                                | 121,840                     |
| Other income:                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| · Miscellaneous income                                                 | 2      | 3,300                              | —                                | 3,300                       | 65,983                             | —                                | 65,983                      |
| <b>Total income</b>                                                    |        | <b>4,251,345</b>                   | <b>2,247,013</b>                 | <b>6,498,357</b>            | <b>4,356,495</b>                   | <b>1,274,254</b>                 | <b>5,630,749</b>            |
| <b>Expenditure</b>                                                     |        |                                    |                                  |                             |                                    |                                  |                             |
| Costs of raising funds                                                 | 3      | 220,651                            | 118,812                          | 339,463                     | 272,190                            | 81,303                           | 353,493                     |
| Charitable activities                                                  | 4      |                                    |                                  |                             |                                    |                                  |                             |
| · Support for missionary dioceses                                      |        | 2,089,804                          | 1,973,550                        | 4,063,354                   | 2,110,127                          | 1,422,864                        | 3,532,991                   |
| · Mission animation and education                                      |        | 327,719                            | 176,464                          | 504,183                     | 385,824                            | 170,748                          | 556,572                     |
| <b>Total expenditure</b>                                               |        | <b>2,638,174</b>                   | <b>2,268,826</b>                 | <b>4,907,000</b>            | <b>2,768,141</b>                   | <b>1,674,915</b>                 | <b>4,443,056</b>            |
| <b>Net (expenditure) income before transfers</b>                       |        | <b>1,613,170</b>                   | <b>(21,814)</b>                  | <b>1,591,357</b>            | <b>1,588,354</b>                   | <b>(400,661)</b>                 | <b>1,187,693</b>            |
| Transfers between funds                                                | 15, 17 | (490,174)                          | 490,174                          | —                           | (136,552)                          | 136,552                          | —                           |
| <b>Net (expenditure) income and net movement in funds for the year</b> | 7      | <b>1,122,996</b>                   | <b>468,360</b>                   | <b>1,591,356</b>            | <b>1,451,802</b>                   | <b>(264,109)</b>                 | <b>1,187,693</b>            |
| <b>Reconciliation of funds:</b>                                        |        |                                    |                                  |                             |                                    |                                  |                             |
| <b>Total funds brought forward at 1 January 2025</b>                   |        | <b>5,326,285</b>                   | <b>882,358</b>                   | <b>6,208,643</b>            | <b>3,874,483</b>                   | <b>1,146,467</b>                 | <b>5,020,950</b>            |
| <b>Total funds carried forward at 31 December 2025</b>                 |        | <b>6,449,281</b>                   | <b>1,350,718</b>                 | <b>7,799,999</b>            | <b>5,326,285</b>                   | <b>882,358</b>                   | <b>6,208,643</b>            |

All of the charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

## Balance sheet 31 December 2025

|                                                | Notes | 2025<br>£        | 2025<br>£        | 2024<br>£ | 2024<br>£ |
|------------------------------------------------|-------|------------------|------------------|-----------|-----------|
| <b>Fixed assets</b>                            |       |                  |                  |           |           |
| Intangible assets                              | 11    |                  | —                |           | —         |
| Tangible assets                                | 12    |                  | <b>416,926</b>   |           | 463,599   |
|                                                |       |                  | <b>416,926</b>   |           | 463,599   |
| <b>Current assets</b>                          |       |                  |                  |           |           |
| Debtors                                        | 13    | <b>2,178,785</b> |                  | 1,875,920 |           |
| Short term deposits                            |       | <b>4,250,000</b> |                  | 2,766,000 |           |
| Cash at bank and in hand                       |       | <b>1,538,930</b> |                  | 1,519,295 |           |
|                                                |       | <b>7,967,715</b> |                  | 6,161,215 |           |
| <b>Liabilities</b>                             |       |                  |                  |           |           |
| Creditors: amounts falling due within one year | 14    | <b>(584,642)</b> |                  | (416,171) |           |
| <b>Net current assets</b>                      |       |                  | <b>7,383,073</b> |           | 5,745,044 |
| <b>Total net assets</b>                        |       |                  | <b>7,799,999</b> |           | 6,208,643 |
| <b>Represented by:</b>                         |       |                  |                  |           |           |
| <b>Funds and reserves</b>                      |       |                  |                  |           |           |
| <b>Income funds:</b>                           |       |                  |                  |           |           |
| Restricted funds                               | 15    |                  | <b>1,350,718</b> |           | 882,358   |
| Unrestricted funds                             |       |                  |                  |           |           |
| . General funds                                |       |                  | <b>600,000</b>   |           | 600,000   |
| . Fixed assets fund                            | 16    |                  | <b>416,926</b>   |           | 463,599   |
| . Designated funds                             | 17    |                  | <b>5,432,355</b> |           | 4,262,686 |
|                                                |       |                  | <b>7,799,999</b> |           | 6,208,643 |

Approved by the Trustees  
and signed on their behalf by:



Rt Rev. Paul Swarbrick  
Chair of Trustees  
Approved on: 23 March 2026



## Statement of cash flows Year to 31 December 2025

|                                                            | Notes | 2025<br>£          | 2024<br>£ |
|------------------------------------------------------------|-------|--------------------|-----------|
| <b>Cash flows from operating activities:</b>               |       |                    |           |
| Net cash provided by operating activities                  | A     | <b>1,375,593</b>   | 365,254   |
| <b>Cash flows from investing activities:</b>               |       |                    |           |
| Interest received                                          |       | <b>134,779</b>     | 121,840   |
| Purchase of tangible fixed assets                          |       | <b>(6,737)</b>     | —         |
| Purchase of short-term deposits                            |       | <b>(1,484,000)</b> | (897,400) |
| <b>Net cash provided by (used in) investing activities</b> |       | <b>(1,355,958)</b> | (775,560) |
| <b>Change in cash and cash equivalents in the year</b>     |       | <b>19,635</b>      | (410,306) |
| <b>Cash and cash equivalents at 1 January 2025</b>         | B     | <b>1,519,295</b>   | 1,929,601 |
| <b>Cash and cash equivalents at 31 December 2025</b>       | B     | <b>1,538,930</b>   | 1,519,295 |

### Notes to the statement of cash flows for the year to 31 December 2025

#### A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

|                                                                             | 2025<br>£        | 2024<br>£ |
|-----------------------------------------------------------------------------|------------------|-----------|
| <b>Net movement in funds (as per the statement of financial activities)</b> | <b>1,591,357</b> | 1,187,693 |
| <b>Adjustments for:</b>                                                     |                  |           |
| Amortisation                                                                | —                | —         |
| Depreciation charge                                                         | <b>53,409</b>    | 56,913    |
| Interest receivable                                                         | <b>(134,779)</b> | (121,840) |
| (Increase) in debtors                                                       | <b>(302,865)</b> | (725,085) |
| Increase (decrease) in creditors                                            | <b>168,471</b>   | (32,427)  |
| <b>Net cash provided by operating activities</b>                            | <b>1,375,593</b> | 365,254   |

#### B Analysis of cash and cash equivalents

|                                                                  | 2025<br>£        | 2024<br>£ |
|------------------------------------------------------------------|------------------|-----------|
| <b>Total cash and cash equivalents: Cash at bank and in hand</b> | <b>1,538,930</b> | 1,519,295 |

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

## **Principal accounting policies 31 December 2025**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

### **Basis of preparation**

These accounts have been prepared for the year to 31 December 2025 with comparative information provided in respect to the year to 31 December 2024.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of intangible and tangible fixed assets for the purposes of determining an amortisation or depreciation rate;
- ◆ assessing the probability of the receipt of legacy income and the amount thereof;
- ◆ allocation of support costs;
- ◆ determining the value of designated reserves needed at the year-end; and
- ◆ estimating future income and expenditure flows for the purpose of assessing the charity's going concern.

### **Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

## Principal accounting policies 31 December 2025

Missio continues to face a challenging fundraising environment with the legacy of Covid 19 and although Mass attendance has been increasing, it is still far below the pre Covid 19 figures. Hostilities in Ukraine and Gaza have not concluded and global unrest together with economic uncertainties continue. Rates of inflation have edged higher during 2025 and prices have remained at relatively high levels over the last 12 months. This ongoing pressure of the cost of living has inevitably had an impact on Missio supporter, and we are grateful for the continued generosity of all Missio donors.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. The Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a going concern basis. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

### Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies, investment income, grants and other income.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Grants from charitable foundations are included as income from activities in furtherance of the charity's objectives. They are recognised on a receivable basis once all conditions to entitlement have been satisfied.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes staff costs associated with fundraising and an allocation of support costs.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct project expenditure and support costs including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

#### **Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned based on an estimate of the proportion of time spent by staff on activities. Staff related costs are allocated in the same proportion as directly attributable staff costs.

#### **Intangible assets**

Intangible assets represent investment in computer software and are amortised over 5 years on a straight line basis, in order to write them off over their estimated useful lives. No amortisation is charged in the year of acquisition.

#### **Tangible fixed assets**

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

## Principal accounting policies 31 December 2025

Tangible fixed assets are capitalised and depreciated at the following annual rates in order to write them off over their estimated useful lives:

|                                 |                          |
|---------------------------------|--------------------------|
| ◆ Improvements to property      | 20 years – straight line |
| ◆ Fixtures and fittings         | 4 years – straight line  |
| ◆ Computer and office equipment | 3 years – straight line  |

### Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits.

### Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### Fund structure

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

The tangible fixed assets fund comprises the net book value of charity's tangible fixed assets, the existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded, therefore, as realisable.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

## **Principal accounting policies** 31 December 2025

### **Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

### **Pension costs**

Contributions in respect of the charity's defined contribution scheme are charged to the statement of financial activities when they are payable to the scheme.

**1 Donations, stipends and collections**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|-----------------------------|
| Donations and subscriptions        | 1,586,123                  | 871,961                  | 2,458,084                   |
| Mass stipends                      | —                          | 147,093                  | 147,093                     |
| Gift Aid receivable                | 278,292                    | 123,298                  | 401,590                     |
| Mission Sunday collections         | 713,954                    | —                        | 713,954                     |
| <b>2025 Total funds</b>            | <b>2,578,369</b>           | <b>1,142,352</b>         | <b>3,720,721</b>            |
|                                    |                            |                          |                             |
|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
| <i>Donations and subscriptions</i> | <i>1,550,625</i>           | <i>876,007</i>           | <i>2,426,632</i>            |
| <i>Mass stipends</i>               | <i>—</i>                   | <i>103,264</i>           | <i>103,264</i>              |
| <i>Gift Aid receivable</i>         | <i>246,076</i>             | <i>64,940</i>            | <i>311,016</i>              |
| <i>Mission Sunday collections</i>  | <i>793,836</i>             | <i>—</i>                 | <i>793,836</i>              |
| <b>2024 Total funds</b>            | <b>2,590,537</b>           | <b>1,044,211</b>         | <b>3,634,748</b>            |

**2 Miscellaneous income**

|                                | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ |
|--------------------------------|----------------------------|--------------------------|-----------------------------|
| Recharge of staff costs        | 3,300                      | —                        | 3,300                       |
| <b>2025 Total funds</b>        | <b>3,300</b>               | <b>—</b>                 | <b>3,300</b>                |
|                                |                            |                          |                             |
|                                | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
| <i>Recharge of staff costs</i> | <i>65,983</i>              | <i>—</i>                 | <i>65,983</i>               |
| <b>2024 Total funds</b>        | <b>65,983</b>              | <b>—</b>                 | <b>65,983</b>               |

**3 Costs of raising funds**

|                                                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ |
|-----------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| Collection costs, advertising and other fundraising costs | 113,311                    | 61,013                   | 174,324                     |
| Staff costs                                               | 107,340                    | 57,799                   | 165,139                     |
| <b>2025 Total funds</b>                                   | <b>220,651</b>             | <b>118,812</b>           | <b>339,463</b>              |

|                                                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|-----------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| Collection costs, advertising and other fundraising costs | 146,274                    | 43,692                   | 189,966                     |
| Staff costs                                               | 125,916                    | 37,611                   | 163,527                     |
| 2024 Total funds                                          | 272,190                    | 81,303                   | 353,493                     |

#### 4 Charitable activities

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 1,654,484                  | 1,678,584                | 3,333,068                   |
| . Foreign exchange differences on amounts distributed to Missions | 93,164                     | 50,165                   | 143,329                     |
| . Mass stipends distributed                                       | —                          | 60,563                   | 60,563                      |
| . Allocated support costs (note 5)                                | 342,156                    | 184,238                  | 526,394                     |
|                                                                   | 2,089,804                  | 1,973,550                | 4,063,354                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 287,413                    | 154,761                  | 442,174                     |
| . Allocated support costs (note 5)                                | 40,306                     | 21,703                   | 62,009                      |
|                                                                   | 327,719                    | 176,464                  | 504,183                     |
| <b>2025 Total funds</b>                                           | <b>2,417,523</b>           | <b>2,150,014</b>         | <b>4,567,537</b>            |

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <i>Support for missionary dioceses</i>                            |                            |                          |                             |
| . Allocations to Missions                                         | 1,704,704                  | 1,241,704                | 2,946,408                   |
| . Foreign exchange differences on amounts distributed to Missions | (2,016)                    | (602)                    | (2,618)                     |
| . Mass stipends distributed                                       | —                          | 60,060                   | 60,060                      |
| . Allocated support costs (note 5)                                | 407,439                    | 121,702                  | 529,141                     |
|                                                                   | 2,110,127                  | 1,422,864                | 3,532,991                   |
| <i>Mission animation and education</i>                            |                            |                          |                             |
| . Direct costs                                                    | 328,039                    | 153,487                  | 481,526                     |
| . Allocated support costs (note 5)                                | 57,785                     | 17,261                   | 75,046                      |
|                                                                   | 385,824                    | 170,748                  | 556,572                     |
| <b>2024 Total funds</b>                                           | <b>2,495,951</b>           | <b>1,593,612</b>         | <b>4,089,563</b>            |



## 5 Support costs

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2025<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 335,763                                    | 39,553                                        | 375,316                     |
| Depreciation        | 23,890                                     | 2,814                                         | 26,705                      |
| Administration      | 134,607                                    | 15,857                                        | 150,463                     |
| Governance (note 6) | 32,314                                     | 3,785                                         | 35,920                      |
|                     | <b>526,394</b>                             | <b>62,009</b>                                 | <b>588,404</b>              |

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2024<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 325,489                                    | 46,163                                        | 371,652                     |
| Depreciation        | 49,844                                     | 7,069                                         | 56,913                      |
| Administration      | 133,471                                    | 18,930                                        | 152,401                     |
| Governance (note 6) | 20,337                                     | 2,884                                         | 23,221                      |
|                     | <b>529,141</b>                             | <b>75,046</b>                                 | <b>604,187</b>              |

Support costs have been allocated to “support for missionary dioceses” and “mission animation and education” in the same ratio as the direct expenditure in those two areas.

## 6 Governance costs

|                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ |
|------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration | 13,791                     | 7,425                    | 21,216                      |
| AGM costs              | 9,557                      | 5,147                    | 14,704                      |
|                        | <b>23,348</b>              | <b>12,572</b>            | <b>35,920</b>               |

|                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration | 15,885                     | 4,745                    | 20,630                      |
| AGM costs              | 1,995                      | 597                      | 2,592                       |
|                        | <b>17,880</b>              | <b>5,342</b>             | <b>23,222</b>               |

## 7 Net income and net movement in funds for the year

This is stated after charging:

|                                           | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|-------------------------------------------|-----------------------------|-----------------------------|
| Staff costs (note 8)                      | 750,631                     | 743,303                     |
| Auditor's remuneration (inc VAT)          |                             |                             |
| . Statutory audit services – current year | 21,216                      | 20,630                      |
| Amortisation of intangible fixed assets   | —                           | —                           |
| Depreciation of tangible fixed assets     | 53,409                      | 56,913                      |
| Operating lease rentals                   | 9,230                       | 8,690                       |

## 8 Staff costs

Staff costs during the year were as follows:

|                       | 2025<br>£ | 2024<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 636,331   | 633,970   |
| Social security costs | 70,345    | 65,688    |
| Other pension costs   | 43,955    | 43,645    |
|                       | 750,631   | 743,303   |

In 2025 recharged salary costs have been deducted from staff costs; in 2024 they were treated as 'Other income'. The reclassification better describes the underlying nature of Missio's cost base.

|                        | 2025<br>£ | 2025<br>£                | 2025<br>£              | 2025<br>£ |
|------------------------|-----------|--------------------------|------------------------|-----------|
|                        | Salaries  | Social<br>security costs | Other<br>pension costs | Total     |
| Per payroll records    | 712,017   | 77,966                   | 49,253                 | 839,236   |
| Recharged staff costs  | (75,686)  | (7,620)                  | (5,298)                | (88,604)  |
| Per statutory accounts | 636,331   | 70,345                   | 43,955                 | 750,631   |

The number of employees during the year, analysed by function, was as follows:

|                                   | 2025<br>FTE | 2024<br>FTE | 2025<br>Average<br>number | 2024<br>Average<br>number |
|-----------------------------------|-------------|-------------|---------------------------|---------------------------|
| Generating funds                  | 5           | 4           | 5                         | 4                         |
| Charitable activities             |             |             |                           |                           |
| . Support for missionary dioceses | 9           | 9           | 9                         | 9                         |
| . Mission animation and education | 5           | 5           | 5                         | 5                         |
|                                   | 19          | 18          | 19                        | 18                        |

In addition to the above, a great amount of time, the value of which it is impossible to quantify for the purpose of these accounts, is donated by a large number of volunteers throughout the year.

## Notes to the accounts 31 December 2025

Two employees earned between £60,000 and £70,000 per annum (including taxable benefits) during the year (2024 – two) and £9,418 (2024 – £9,056) was paid in pension contributions for these employees.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis comprise the Trustees, the Director and the senior management team. The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £202,138 (2024 – £190,179).

### 9 Trustees' remuneration

No Trustees received any remuneration in respect of their services during the year (2024 – £nil). £478 travelling expenses were paid to one Trustee (2024 – £3,117 to two Trustees). During the year, the total amount donated by the Trustees to the charity was £19,008 (2024 – £41,367).

Trustees' indemnity insurance was taken out during 2025 at a cost of £3,633 (2024 – £2,673). The total amount of cover provided by such insurance is £2 million (2024 – £2 million).

### 10 Taxation

Missio is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

### 11 Intangible fixed assets

|                        | Computer<br>Software<br>£ |
|------------------------|---------------------------|
| <b>Cost</b>            |                           |
| At 1 January 2025      | 113,445                   |
| Disposals              | (113,445)                 |
| At 31 December 2025    | —                         |
| <b>Amortisation</b>    |                           |
| At 1 January 2025      | 113,445                   |
| Disposals              | (113,445)                 |
| At 31 December 2025    | —                         |
| <b>Net book values</b> |                           |
| At 31 December 2025    | —                         |
| At 31 December 2024    | —                         |

## 12 Tangible fixed assets

|                        | Freehold<br>property<br>and<br>improvements<br>£ | Fixtures and<br>fittings<br>£ | Office and<br>computer<br>equipment<br>£ | Total<br>£              |
|------------------------|--------------------------------------------------|-------------------------------|------------------------------------------|-------------------------|
| <b>Cost</b>            |                                                  |                               |                                          |                         |
| At 1 January 2025      | 1,132,760                                        | 73,135                        | 65,021                                   | <b>1,270,916</b>        |
| Additions              | 4,751                                            | —                             | 1,986                                    | <b>6,737</b>            |
| At 31 December 2025    | <u>1,137,511</u>                                 | <u>73,135</u>                 | <u>67,007</u>                            | <u><b>1,277,654</b></u> |
| <b>Depreciation</b>    |                                                  |                               |                                          |                         |
| At 1 January 2025      | 673,848                                          | 73,135                        | 60,334                                   | <b>807,317</b>          |
| Charge for the year    | 49,130                                           | —                             | 4,279                                    | <b>53,409</b>           |
| At 31 December 2025    | <u>722,979</u>                                   | <u>73,135</u>                 | <u>64,613</u>                            | <u><b>860,727</b></u>   |
| <b>Net book values</b> |                                                  |                               |                                          |                         |
| At 31 December 2025    | <u>414,532</u>                                   | <u>—</u>                      | <u>2,394</u>                             | <u><b>416,926</b></u>   |
| At 31 December 2024    | <u>458,912</u>                                   | <u>—</u>                      | <u>4,687</u>                             | <u><b>463,599</b></u>   |

As permitted under the Charities SORP FRS 102, the charity has adopted a policy of not revaluing its tangible fixed assets. All tangible fixed assets are stated at cost.

In the Trustees' opinion, the value of the charity's freehold property is significantly higher than the cost shown above.

## 13 Debtors

|                                         | 2025<br>£               | 2024<br>£        |
|-----------------------------------------|-------------------------|------------------|
| Other debtors                           | <b>6,854</b>            | —                |
| Amounts due from Mill Hill Missionaries | <b>187,045</b>          | 64,771           |
| Donations receivable                    | <b>26,279</b>           | 159,389          |
| Legacies receivable                     | <b>1,711,427</b>        | 1,450,116        |
| Gift Aid receivable                     | <b>192,007</b>          | 133,586          |
| Prepayments and accrued income          | <b>55,172</b>           | 68,058           |
|                                         | <u><b>2,178,785</b></u> | <u>1,875,920</u> |

## 14 Creditors: amounts falling due within one year

|                                          | 2025<br>£             | 2024<br>£      |
|------------------------------------------|-----------------------|----------------|
| Other creditors                          | <b>14,854</b>         | 12,840         |
| Accruals and deferred income             | <b>31,815</b>         | 33,652         |
| Interest free loans                      | <b>28,501</b>         | 28,501         |
| Amounts owed to Mill Hill Missionaries   | <b>488,209</b>        | 318,833        |
| Other taxation and social security costs | <b>20,416</b>         | 17,241         |
| Other creditors                          | <b>847</b>            | 5,104          |
|                                          | <u><b>584,642</b></u> | <u>416,171</u> |

## 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants as well as interest therein held on trusts to be applied for specific purposes:

|                                       | At<br>1 January<br>2025<br>£ | Income<br>£      | Expenditure<br>£   | Transfers<br>£ | At 31<br>December<br>2025<br>£ |
|---------------------------------------|------------------------------|------------------|--------------------|----------------|--------------------------------|
| Society of St Peter the Apostle funds | 590,890                      | 1,723,826        | (1,413,245)        | —              | 901,473                        |
| Mission Together funds                | —                            | 47,573           | (537,747)          | 490,174        | —                              |
| Mass Stipends                         | 137,258                      | 164,890          | (60,563)           | —              | 241,586                        |
| Overseas Clergy Course                | 12,880                       | 29,700           | (25,519)           | —              | 17,060                         |
| Other restricted project funds        | 141,330                      | 281,023          | (231,754)          | —              | 190,599                        |
|                                       | <b>882,358</b>               | <b>2,247,012</b> | <b>(2,268,826)</b> | <b>490,174</b> | <b>1,350,718</b>               |

|                                              | At<br>1 January<br>2024<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2024<br>£ |
|----------------------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| <i>Society of St Peter the Apostle funds</i> | 795,255                      | 756,078          | (960,443)                            | 590,890                        |
| <i>Mission Together funds</i>                | 182,380                      | 123,480          | (305,860)                            | —                              |
| <i>Mass Stipends</i>                         | 94,054                       | 103,264          | (60,060)                             | 137,258                        |
| <i>Overseas Clergy Course</i>                | 22,710                       | 45,672           | (55,502)                             | 12,880                         |
| <i>Other restricted project funds</i>        | 52,068                       | 245,760          | (156,498)                            | 141,330                        |
|                                              | <b>1,146,467</b>             | <b>1,274,254</b> | <b>(1,538,363)</b>                   | <b>882,358</b>                 |

The specific purposes for which the funds are to be applied are as follows:

- ◆ The Society of St Peter the Apostle (SPA) funds comprise monies to be spent on the training of clergy and religious in mission countries.
- ◆ Mission Together funds comprise monies to be utilised on educational, medical, welfare and pastoral projects in mission countries. Low income levels can be (and are) increased by transferring funds donated on an unrestricted basis to Missio.
- ◆ Mass Stipends are distributed to priests in missionary dioceses, who in turn undertake to celebrate Mass for the intention of the donor.
- ◆ The Overseas Clergy Course fund (formerly the grants receivable fund) is to provide an orientation course for overseas priests entering the country.
- ◆ Other restricted projects funds comprise monies to support specific projects in the missions.

## 16 Fixed assets fund

|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2025<br>£ |
|----------------------|---------------------------|-------------------------|--------------------|
| At 1 January 2025    | —                         | 463,599                 | 463,599            |
| Net movement in year | —                         | (46,673)                | (46,673)           |
| At 31 December 2025  | —                         | 416,926                 | 416,926            |
|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2024<br>£ |
| At 1 January 2024    | —                         | 520,512                 | 520,512            |
| Net movement in year | —                         | (56,913)                | (56,913)           |
| At 31 December 2024  | —                         | 463,599                 | 463,599            |

The fixed assets fund represents the net book value of the charity's intangible and tangible fixed assets. A decision was made to separate this fund from the general fund of the charity in recognition of the fact that the fixed assets are essential to the day-to-day work of the charity and as such their value should not be regarded as funds that would be realisable with ease in order to meet future contingencies.

## 17 Designated funds

The income fund of the charity includes the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

|                            | At<br>1 January<br>2025<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2025<br>£ |
|----------------------------|------------------------------|--------------------------|------------------------------------------------|--------------------------------|
| Distribution to missions   | 4,262,686                    | 4,251,344                | (3,081,675)                                    | 5,432,355                      |
|                            | 4,262,686                    | 4,251,686                | (3,081,675)                                    | 5,432,355                      |
|                            | At<br>1 January<br>2024<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2024<br>£ |
| Distribution to missions   | 2,753,971                    | 4,356,495                | (2,847,780)                                    | 4,262,686                      |
| Building maintenance fund  | 200,000                      | —                        | (200,000)                                      | —                              |
| Strategic development fund | 150,000                      | —                        | (150,000)                                      | —                              |
|                            | 3,103,971                    | 4,356,495                | (3,197,780)                                    | 4,262,686                      |

## Notes to the accounts 31 December 2025

The purposes for which the funds have been set aside are as follows:

- ◆ Distribution to missions – this fund holds monies destined for the support of projects in missionary dioceses. The fund also covers related administrative support costs.
- ◆ The building maintenance fund – this fund is set aside for the future maintenance of the charity's freehold property. During the prior year the balance on this fund was transferred to the general reserve.
- ◆ Strategic development fund – this fund was set aside for initiatives that had been identified by Trustees for the future development of Missio. In the past, the level of the fund has been maintained for future initiatives including investment in the digital strategy and research into the branding and identity of Missio. During the prior year the balance on this fund was transferred to the general reserve as any development costs are included in the budget.

### 18 Analysis of net assets between funds

|                                                              | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2025<br>£ |
|--------------------------------------------------------------|-----------------------|------------------------------|--------------------------|--------------------------|--------------------|
| <b>Fund balances at 31 December 2025 are represented by:</b> |                       |                              |                          |                          |                    |
| Fixed assets                                                 | —                     | 416,926                      | —                        | —                        | 416,926            |
| Current assets                                               | 1,181,380             | —                            | 5,432,355                | 1,350,718                | 7,964,453          |
| Creditors: amounts falling due within one year               | (581,380)             | —                            | —                        | —                        | (581,380)          |
| <b>Total net assets</b>                                      | <b>600,000</b>        | <b>416,926</b>               | <b>5,432,355</b>         | <b>1,350,718</b>         | <b>7,799,999</b>   |
|                                                              | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ |
| <b>Fund balances at 31 December 2024 are represented by:</b> |                       |                              |                          |                          |                    |
| Fixed assets                                                 | —                     | 463,599                      | —                        | —                        | 463,599            |
| Current assets                                               | 1,016,171             | —                            | 4,262,686                | 882,358                  | 6,161,215          |
| Creditors: amounts falling due within one year               | (416,171)             | —                            | —                        | —                        | (416,171)          |
| <b>Total net assets</b>                                      | <b>600,000</b>        | <b>463,599</b>               | <b>4,262,686</b>         | <b>882,358</b>           | <b>6,208,643</b>   |

### 19 Lease commitments

At 31 December 2025, the charity had the following future minimum commitments in respect to non-cancellable operating leases:

|                          | 2025<br>£     | 2024<br>£     |
|--------------------------|---------------|---------------|
| <b>Equipment</b>         |               |               |
| Payments which fall due: |               |               |
| Within one year          | 9,082         | 8,690         |
| Within two to five years | 31,788        | 10,863        |
|                          | <b>40,871</b> | <b>19,553</b> |

**19 Pension scheme**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £43,955 (2024 – £43,644). There were £nil contributions outstanding at the year-end (2024 – £nil).

**20 Related party transactions**

Other than the transactions in note 9, there were no related party transactions during the year which require disclosure (2024 – none).



**MISSIO**

England & Wales - Charity number 1056651

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# Accounts

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## **Missio**

### **Annual Report and Accounts**

31 December 2024

Charity Registration Number  
1056651

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### TRUSTEES' REPORT

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The Trustees present their statutory report together with the accounts of Missio for the year ended 31 December 2024.

These accounts have been prepared in accordance with the accounting policies set out on pages 33 to 37 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

## **Missio: Today, Tomorrow, Together**

Missio is tasked by the Holy Father to provide spiritual and financial support to Catholic missionary dioceses throughout the world, where the Church is too young or poor to be self-sustaining.

Missio is part of the Church's network of 120 Pontifical Mission Societies (the "PMS") worldwide supporting 1,070 missionary dioceses in 157 countries.

Catholics in England and Wales, through Missio, contribute to the Church's day-to-day work in over 40 missionary dioceses, seeking to show the love of Christ to everyone, and especially to those in need, of all faiths and none.

We support the training of tomorrow's Priests and Sisters, creating a vibrant future for the Catholic Church, and we support programmes that protect and care for the spiritual and physical wellbeing of the world's poorest children.

We are proud to be the Pope's chosen charity for world mission.

## **How we try and achieve this**

Missio is at the heart of the Church's sense of being a family – all members in solidarity with each other. We support missionary dioceses by our activities in England and Wales in two areas: raising awareness and encouraging prayers (animation/education) and raising funds.

Missio continues the vital work of the Association for the Propagation of the Faith (APF/Red Box), the Society of St Peter the Apostle (SPA), the Pontifical Missionary Union (PMU) and Mission Together (Holy Childhood).

## Message from the Chair and from the National Director

Pope Francis often reminds us that Missio is not just a charity. It is a means of offering the whole world the hope of the resurrection. This mission is not ours but God's. We simply have the privilege and the responsibility to offer the Good News of God's love to all, through both practical and spiritual support.

Since the coming of God's Kingdom needs each one of us to play our part, we strive to live out our faith in our daily words and actions and to enable missionaries and faith communities overseas to do the same.

Support from Missio continues to have a powerful impact within the Church and on people across the world especially in areas of conflict, persecution, oppression, and poverty.

Through Missio, Catholics in England and Wales:

- ◆ support the Church's infrastructure in poor and sometimes remote areas, by helping the local communities to build churches, convents, schools, children's homes, clinics, and dispensaries, so that they have the means to witness to the Gospel in their countries;
- ◆ help train future Priests and Sisters in young and developing Churches who will lead, teach, and administer the sacraments in their communities, reaching out to those most in need of God's love;
- ◆ inspire children from all countries to pray and care for each other, and prepare them to face the challenges of living the Gospel in our world.

Every prayer and penny from our supporters is contributing towards a more just and peaceful world through the ministry of the Universal Church.

Therefore, although emergency funding is distributed as soon as possible, most of our income received in any given year is distributed over the following year. This is to ensure coordination between the Pontifical Mission Societies throughout the world and a fair and equitable distribution of funds.

In this Jubilee Year of Hope, Pope Francis calls us to be pilgrims of the hope that what God promises will be fulfilled, as the coming of his Kingdom continues to transform the hearts and minds of people across the world.

**+Paul Swarbrick**  
**Bishop of Lancaster**

**Father Anthony Chantry**  
**Missio National Director, England and Wales**

## 1. ACTIVITIES IN ENGLAND AND WALES IN 2024

### 1.1 Church attendance and the impact on Missio's work

Although a recent report seems to indicate that Church attendance in England and Wales grew last year, the number of Catholics attending Mass regularly is still by no means the same number as it was before COVID. As the great majority of Missio's support comes from the Mass going population, this has understandably had an impact on our activities and on our priorities.

The main way we gain new supporters is through our Red Box parish appeals which are carried out in each parish over one weekend once every 5 years. The increased irregularity of Mass attendance has meant that we have made a concerted effort to increase our e-newsletter subscribers so that we can reach supporters more directly. We continue to increase our online education and animation activities, as well as reaching more supporters directly through our quarterly magazine, *Mission Today*.

Online training sessions for new and current parish volunteers, which our small community outreach team began two years ago, have been developing and are enabling us to reach a greater number of people.

Our fundraising communications are constantly adapted to take account of the changing circumstances experienced by many of our supporters, including the emergency appeals for Ukraine and Gaza carried out by Catholic aid charities.

Trustees and senior managers meet regularly to assess the impact of social and economic factors on Missio's engagement, fundraising work and the charity's financial position so that decisions can be implemented promptly to make the best use of resources.

### 1.2 Emergency responses

Missio is not a disaster relief organisation. Its remit to support the Church's caring and evangelising mission means that our focus needs to be on reconstruction and long-term help. However, sometimes we are called upon to provide an urgent grant to help the local Catholic Church and missionaries deliver an immediate response to an emergency situation. Emergency Appeals coordinated by the General Secretariat of the Pontifical Mission Societies' network focus on enabling the local Church to recover and rebuild after a catastrophe. See details of appeals on page 12.

### 1.3 The Missio and Mill Hill partnership in 2024

Through the Red Box partnership, Missio works with the Mill Hill Missionaries, Britain's own missionary society. We jointly make parish appeals for prayers, donations and support through regular giving. This includes the Red Box, a collection box people keep in their homes as a reminder of the mission of the Church, and to fill with cash.

For almost 90 years the Red Box has been a symbol of faith, hope and love in people's homes. It attracts both spiritual and financial support to the Church's mission in the world and Mill Hill's work in missionary dioceses. The income from the Red Box is shared 60/40 (Missio/Mill Hill Missionaries). Missio's share supports missionary dioceses and the spread of the Gospel overseas and the majority of Mill Hill's share supports the formation and training of its future missionaries.

The continuing move to a cashless society means people typically have less cash for their Red Boxes. Parish appeals usually now include a stronger request for people to consider making regular donations via direct debits, standing orders or online, and we have been scoping other ways for people to give, including digitally. In 2024 we have continued to pilot contactless giving with some parish volunteers. We provided contactless devices to use alongside collecting in donations from their parish's Red Boxes, and additional support and training. As expected, it worked better in some parishes than others. We hope to build on the learnings and expand the pilot to other church communities in 2025, including the ability to use mobile phones to take contactless donations, and further ways to give online as a parish community. We will also develop further ways for people to continue their relationship with the 'Red Box' whilst giving in other ways to support missionaries around the world.

#### 1.4 Our network of parish and school volunteers

Missio and Mill Hill are indebted to our network of 7,000 volunteers, who play a vital role in animation, education and fundraising in parishes and schools throughout England and Wales.

Parish volunteers collect the money in the Red Boxes and enable our quarterly magazine, *Mission Today*, to reach over 100,000 Red Box holders and direct donors to Missio and Mill Hill. The magazine updates supporters on the impact of their prayers and donations in missionary dioceses round the world.

There are 2,156 volunteers coordinating the Red Box scheme in parishes, with almost half recruited in the last 5 years, including 224 new recruits in 2024.

Parish volunteers are coordinated and supported by two 'Regional Community Fundraisers'. Throughout the year, especially new volunteers are encouraged to attend online training to learn more about their role, to be inspired, and have the chance to ask questions. In 2024, we implemented a new volunteer handbook full of detailed information about the role they are taking on.

In 2024, 23 new volunteers were trained online, with further volunteers attending online briefings in advance of World Mission Sunday and for specific training on the administration procedures at the end of the financial year. These sessions were recorded and viewed online afterwards by people unable to attend at the time.

Three of the diocesan mission teams have continued to develop, made up of Diocesan Directors, Appealers, and volunteers to review, plan and deliver our work. One new team has begun. However, two have not met in 2024, in large part due to changes in diocesan personnel. We hope to develop teams in other dioceses in 2025.



## 1.5 World Mission Sunday



In 2024 the theme chosen by the Holy Father for the global celebration of World Mission Sunday (WMS) was: ***Go and invite everyone to the banquet (cf. Matthew 22:9).*** Missio offices throughout the world have received a Papal mandate to coordinate the celebration of this special day on the penultimate Sunday in October.

This day of prayer, solidarity, and giving unites Catholics worldwide to share the Good News of God's love which has the power to transform lives and heal our world.

WMS is vital to the growth of the Church and the spread of the Gospel in impoverished and remote areas overseas.

This collection helps to fund much-needed infrastructure, from chapels, community halls and schools, to orphanages, clinics and dispensaries. Requested by the local community, support from Missio creates a hub from which the young Church can spread the Good News of the Gospel, minister to the faithful, and deliver essential services in health and education to those of all faiths and none.

In 2024 we sought to highlight the global nature of this special day by focusing on the mission of the Church and the work of missionaries in Kenya, Lebanon and Mongolia. Missionaries who witness to their faith in Jesus and reach out to the lost, the oppressed and discouraged and tenderly care for those who suffer.

These countries provide examples of:

- a more established Church which has its own Priests and Sisters who live and work among our sisters and brothers living in extreme poverty
- Missionaries in the Middle East, living alongside communities torn apart by conflict and violence
- the respectful sharing of faith in a culture and environment where many of the people have never heard of Jesus.

We also wanted to emphasize the reciprocal nature of this worldwide celebration which asks every Catholic to respond to God's call to build communities that reflect his unconditional love, where all are welcome, and where our gifts are shared for the good of all.

Income was up by £198k to £794k in 2024. Given the economic climate and Church attendance, this was welcome and is a testament to the generosity of Missio supporters and Catholic parishes in England and Wales.

## 1.6 Missio's work in schools & colleges

Mission Together is one of the four Pontifical societies that constitute Missio. Known internationally as Holy Childhood, this society helps children around the world to grow in love of Christ and love of neighbour. In England and Wales, Mission Together's aim is twofold: to support essential children's projects in places of poverty and turmoil, and to support the mission of Catholic education through the creation of free catechetical and curriculum resources.

All Mission Together resources relay the teachings and practices of the Catholic faith in accessible and engaging ways. They highlight each pupil's place within God's global family and the responsibility this entails.

In 2024 we continued to create school resources to comply with guidance in the new *Religious Education Directory* and *Prayer and Liturgy Directory* from the Catholic Education Service of England and Wales. In response to a renewed focus on Catholic Social Teaching (CST) within the new Catholic Schools Inspection, we also continue to create materials which reinforce learning around CST. All our materials for schools are underpinned by the call we all share to be missionary disciples and encourage pupils to support the work of Mission Together through sharing and prayer.

These efforts, in response to new guidelines and expectations, have been well received. Diocesan Education Advisors continue to value our materials and promote our work widely. We were also asked to create supplementary resources for the new Oxford University Press online course for the new RE Curriculum, *Lighting the Path*.

Aware that some Catholic Primary School Teachers in England and Wales lack confidence around delivery of Prayer and Liturgy, Mission Together also produce trusted and accessible catechetical and worship materials. Our prayers, assemblies, films, worksheets, and activities are designed to support Catholic schools as they journey through the Church year.

Although our focus has been on resourcing and developing our growing primary school supporter base (materials available at [missiontogether.org.uk](https://missiontogether.org.uk)), we continue to produce short mission-focused reflections for secondary schools for Advent, Lent, and World Mission Sunday. These can be accessed at [missio.org.uk/secondary](https://missio.org.uk/secondary)

## 1.7 Missio's work to nurture a 'missionary spirit' at home

Missio believes that the Church's mission to spread the Good News of God's love for all people is achieved through a deep understanding of that mission, aided by personal reflection, prayer and education. Missio provides opportunities for individuals to access programmes, resources and events which will awaken and nourish their own call to mission.

- 1.7.1 **Mission Experience Programme** (Missio, Mill Hill & CAFOD): A course introducing seminarians to mission, including the opportunity to spend time in a missionary parish run by Mill Hill Missionaries overseas, and to visit projects run by Missio and CAFOD. Having been postponed for three years, in 2024 three seminarians took part in the programme in August 2024, travelling to Kenya. Whilst in Kenya and subsequently, they have reflected on their experience and recorded this on video, enabling us to share it with supporters in England and Wales.
- 1.7.2 **The national course for Pastoral Ministers from overseas working in England and Wales:** For missionary Priests and Sisters serving in dioceses of England and Wales preparing them to deal with aspects of British culture and the Catholic Church in England and Wales. It is a collaborative project between Missio and the Catholic Missionary Union (CMU). It consists of two residential workshops with peer group and support between the two weeks. This year the course was attended by 52 participants.
- 1.7.3 **Animation events:** These are held for supporters and volunteers around the country to promote an awareness of and support for mission, with presentations, Mass and a shared meal. Twenty-six Masses were held across England and Wales, which were followed with time together to learn more about mission and to encourage one another in the important voluntary work people do.
- 1.7.4 **Publications, website & social media:** *Mission Today* is our most widely read publication, reaching over 150,000 people who have a Red Box or make regular donations to Missio and the Mill Hill Missionaries. It provides readers with news of the impact of their support in mission dioceses as well as inspirational articles regarding faith and scripture.

In 2024, we developed new digital campaigns to support our printed communications and to gain a wider reach and engagement with supporters.

## 1.8 Plans for future periods

Missio's purpose is to sustain faith communities in the poorest and most troubled parts of the world by:

- Enabling the proclamation of the Gospel of Jesus Christ
- Supporting missionary dioceses financially and spiritually
- Building sustainable infrastructure
- Training lay faith leaders and the Priests and Sisters of the future

In order to achieve these aims, Missio's priority is to enable all Catholics to realise and fulfil their call to mission. This requires our commitment and engagement to the following areas of work:

**1.8.1 Volunteer recruitment, training and engagement**

Missio will continue to prioritise the recruitment, training and engagement of volunteers in parishes and schools. We will build on the existing online and in-person training options so that all new and established volunteers can feel valued and supported.

**1.8.2 Branding and identity of Missio**

We will continue to align our communications and internal processes to one Missio brand to enable a greater understanding and engagement with our work and Mission to share God's love with all people. We will work on reviewing our communications and key messages in light of the Red Box research carried out in 2024 and on the closer alignment between Mission Together and Missio.

**1.8.3 Developing Missio's digital strategy**

We will continue to invest time and resources to improve our digital communications, mobile working and engagement with supporters, by:

- Implementing a new on-line giving platform.
- Growing our Social Media audiences and engagement.
- Testing new ways for people to support the work of the Red Box.
- Making more use of videos to help engage current donors and new donors and demonstrate the impact our supporters help has overseas.

**1.8.4 Legacies**

We will review our legacy strategy with regards to supporter stewardship and increase promotion of the Free Wills Network.

**1.8.5 Systems, processes and resources**

We will continue to review our processes and use of resources to ensure efficient running of the charity and greatest impact overseas.

**1.8.6 Cybersecurity and GDPR**

We will implement new software to increase the security of our IT systems and the protection of data.

## 2. SUPPORTING THE CHURCH'S MISSION OVERSEAS

### 2.1 Response to emergencies

In 2024 we provided some small emergency grants to the Church in Kenya and India following the floods they experienced. Thanks to the generosity of our supporters, we were also able to send some solidarity grants for the Church and missionaries in Lebanon and Gaza.

### 2.2 Our core work in 2024

Missio is a worldwide network that channels the support of Catholics for the Church where it is new, young or poor. Though the whole Church is missionary by nature, these areas of the world have been traditionally referred to as 'the missionary Church'. Missio provides crucial support for the infrastructure of missionary dioceses (parishes, churches, schools, community halls, including vital training of priests, sisters and catechists) and helps form faith communities and leaders who can carry on Jesus' work and carry out his command to care for the poor, the sick and those on the margins of their local communities.

Missio's funding for missionary dioceses, channelled through local Bishops, is in four categories:

- ◆ Funding for day-to-day costs of missionary dioceses – *fuel, food, parishes, funding schools, training of catechists;*
- ◆ Grants for building projects – *such as for a church, school, home for children or community hall;*
- ◆ Support for the physical and spiritual care of children – *including for orphans or street children;* and
- ◆ Funding for the training of future Priests and Sisters

#### 2.2.1 Funding for day-to-day costs of missionary dioceses

An important part of Missio's funding supports the day-to-day work of missionary dioceses which are too new or too poor to support themselves. **In 2024, the global Missio network allocated funding to 1,070 missionary dioceses and territories.** Bishops use this 'infrastructure' funding to help develop the local Catholic community. Sometimes it is for essential repairs, or to feed priests/communities in times of shortage or to supplement local educational provision. All such funding aims to strengthen the local community so they can reach out to share God's love especially with the poor and most in need.

A significant part of Missio's funding in each diocese, goes towards the formation and **training of catechists.** They are local lay leaders who help support faith formation especially in remote areas or in areas where there are lots of people interested in joining the Catholic Church. In addition, **£60k was distributed to priests as Mass stipends,** where the priest celebrates Mass for the intentions of a donor from England and Wales.

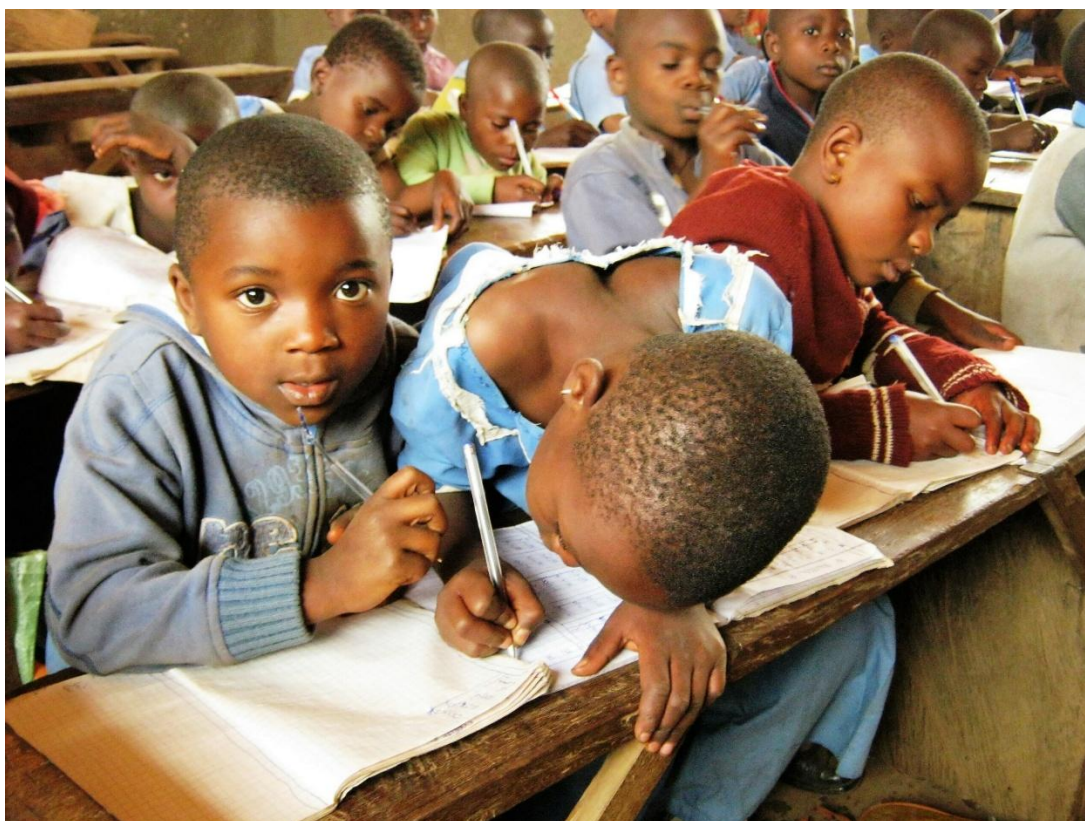


### 2.2.2 Grants for building projects

In 2024, Missio made funding available in grants for **29 building projects in 28 missionary dioceses**. Many of these were for the repair and building of churches, convents and multi-purpose community halls; schools and presbyteries are also funded. Multi-purpose community halls can provide essential spaces for people to gather to celebrate and nourish their faith and can serve the wider community often as schools and literacy centres.

### 2.2.3 Support for the physical and spiritual care of children

Missio's grants to help the world's poorest children fall into two categories: grants given to Church-run projects which meet the educational, nutritional and health needs of children regardless of background or belief; and grants given to dioceses for children's spiritual education and to awaken a missionary spirit to share their faith and to care for others regardless of race or creed. In 2024, funding was allocated to support the physical and spiritual care of **over 30,000 children, through 63 church-run projects** primarily focused on education, healthcare, nutrition and the spiritual formation of children in 30 missionary dioceses.



In this Report, we particularly highlight the work being carried out by missionaries in Cameroon:

For several years, Missio has been supporting the work of missionaries in Northwest Cameroon. This region has been sorely affected by a bitter conflict between the Government and armed Separatist groups, with education a chosen target for the Separatists. Teachers have been attacked, schools set ablaze, and students kidnapped. The work has focused on the provision of education for internally displaced children who have not been able to attend school, sometimes for over 3 years.

Fr Leon has made security and support of children and young people in his region a priority. Working with his parish community, and with Missio's support, he has established a successful church youth choir and a young adults' farming project to prevent the young people from joining the armed separatists. Very importantly, Fr Leon has also helped coordinate the construction of new rural classrooms to ensure that internally displaced children can continue to attend school without having to travel long distances with the risk of being attacked.

#### 2.2.4 Funding for the training of future Priests and Sisters

Many missionary dioceses overseas are experiencing growth, and this includes increasing numbers of students for the priesthood and religious life. Neither the emerging Church, nor the communities and families the students belong to, usually have the means to fully support their training and formation. This is why Missio's global network has been entrusted by the Pope to support **all** diocesan seminaries in missionary dioceses.

Missio England and Wales has long-standing relationships with five seminaries in India, Kenya, Malawi, Nigeria and Sri Lanka. This offers supporters opportunities to sponsor students over a four-year period. Overall, Missio provides a grant based on student numbers to subsidise costs of tuition, food and books and to ensure that no one with a religious vocation to serve the Church is turned away through lack of funds. Missio also offers grants for capital projects, such as installing solar panels and hydro-electric pumps, which usually also benefit the wider community beyond the seminary.

In 2024, Missio funding supported the training of **1,751 seminarians** in 33 Seminaries across 8 countries in Africa and Asia.



This year we are pleased to report news from the St John's Regional Seminary, Hyderabad India:

St John's Regional Seminary serves the 12 dioceses across India's Andhra and Telangana states and is currently home to 86 seminarians. St John's is providing leaders for a strong and vibrant future Church, whilst navigating opportunities and challenges thanks to the prayer and donations of Missio supporters.

Formation at St John's extends beyond traditional classroom learning, encompassing spiritual, pastoral, and social dimensions to ensure holistic development of future priests. Life at the seminary is filled with music, creativity, and meaningful connection.

The community came together for wonderful celebrations throughout the year, from the sacred Feast of Corpus Christi to engaging environmental awareness events.

In 2024, the seminary celebrated the ordination of 17 transitional deacons as priests between April and June. A second group of 17 final-year seminarians received their diaconate ordination in October 2024, celebrated by Most Rev Udumala Bala, Bishop of Warangal. These new deacons are currently serving their diaconate ministry and are scheduled for their priestly ordination in the spring of 2025.

Despite the joys, the seminary faces considerable challenges. Many students come from rural villages with challenging economic backgrounds, where parents work as farmers or daily wage labourers, making it difficult for families to contribute to their education. The seminary building itself requires ongoing maintenance, especially to address issues like rainwater seepage.

The seminary community is working together creatively to build a sustainable future – they're growing their own vegetables, raising poultry, and finding innovative ways to generate income. Though they still depend on generous support from the global Missio network, their spirit of self-reliance shines through.



### 3. WHERE AND HOW YOUR DONATIONS WERE SPENT

#### 3.1 Where donations were spent in 2024



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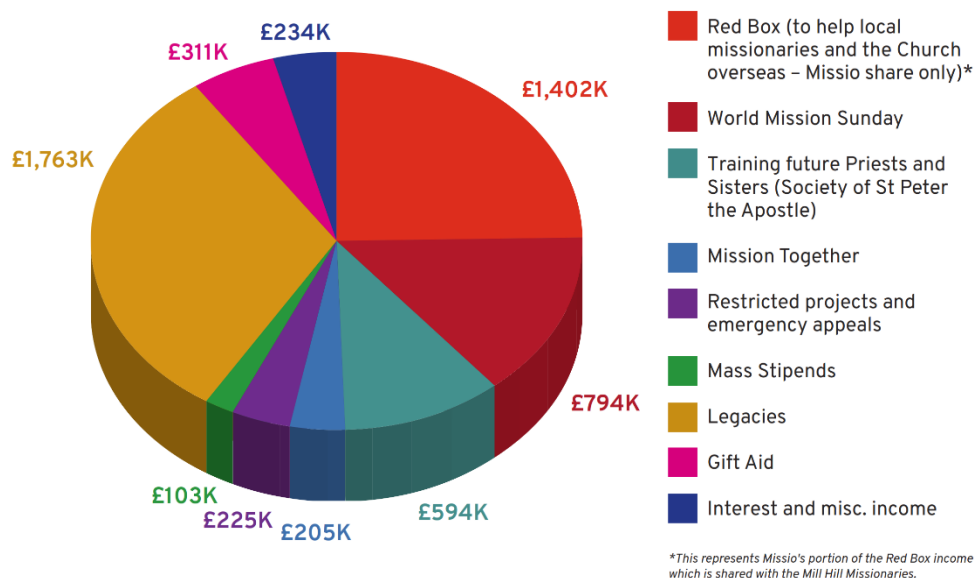
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|---------------|---------------------|-----------------|
| 1. Bangladesh | 7. Malawi           | 13. South Sudan |
| 2. Cambodia   | 8. Myanmar          | 14. Tanzania    |
| 3. Cameroon   | 9. Papua New Guinea | 15. Timor-Leste |
| 4. Haiti      | 10. Peru            | 16. Uganda      |
| 5. India      | 11. Philippines     |                 |
| 6. Kazakhstan | 12. South Africa    |                 |

#### 3.2 Restricted funds

Restricted funding of £157K was sent to support mission projects (in addition to emergency funding) in DRC, Cameroon, India, Kenya, Lebanon, Malawi, Mongolia, Nigeria, Pakistan, Palestine, Peru, Sri Lanka and Uganda for the construction and repair of churches, seminaries and multi-purpose halls and the education of children.

## 4. FINANCIAL REPORT FOR 2024

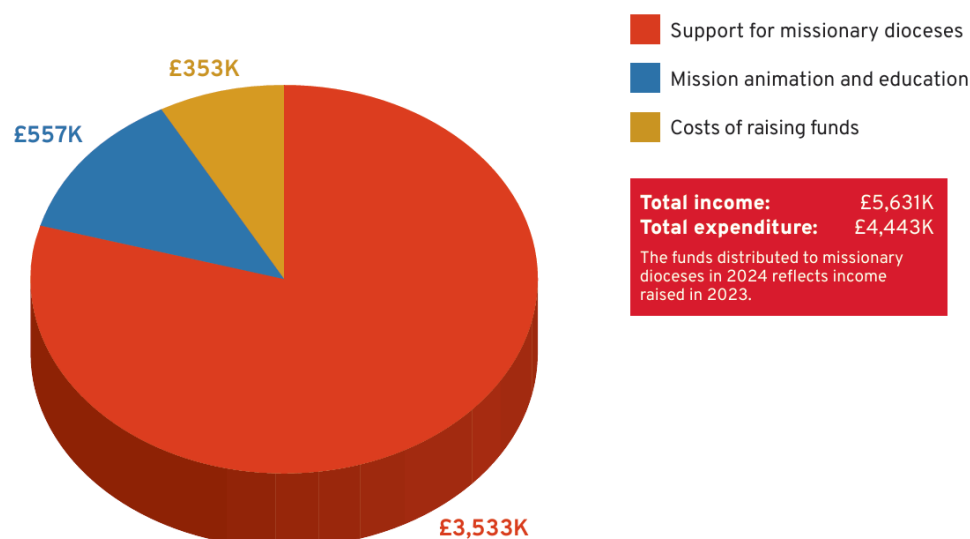
### 4.1 Missio income in 2024



Total income amounted to £5,631k compared to £4,055k in 2023. Donations, stipends and collections increased from £3,038k in 2023 to £3,635K in 2024. There was an increase in the Mission Sunday collection from £596k in 2023 to £794k in 2024. Legacies are unpredictable and showed a significant increase from £829k in 2023 to £1,763k in 2024. Interest received on the charity's cash deposits increased from £106k to £122k, a reflection of the higher prevailing interest rates.

These results are particularly encouraging given that Missio continues to face a challenging fundraising environment with the legacy of COVID-19 and falling Mass attendances. Hostilities in Ukraine and Gaza have not concluded and global unrest together with economic uncertainties continue. Whilst rates of inflation fell towards the end of 2023, prices and price increases have remained at relatively high levels over the last 12 months and inflation worries have not abated. This inevitably has an ongoing impact on Missio's supporters, and we are grateful for the continued generosity of all Missio donors.

## 4.2 Missio expenditure in 2024



Expenditure totalled £4,443k in the year compared to £4,915k in 2023. As usual, the bulk of the charity's expenditure represented distributions to missionary dioceses. The funds distributed to missionary dioceses in 2024 reflects income raised in 2023. These came to £3,533k in the year, compared with £4,056k in 2023. Expenditure on mission animation and education in England and Wales totalled £557k in the year, compared with £506k in 2023.

## 4.3 Reserves policy

The overall intention of the Trustees is to distribute as much of the monies raised as possible and as quickly as possible. However, the Trustees are also aware of the need for the charity to have free reserves in order that it may function effectively and meet its day-to-day obligations, as well as have monies in reserve to meet unforeseen commitments and emergencies. Missio's reserves policy was reviewed and amended by Trustees in 2024. Trustees are of the view that funds designated for building maintenance (£200k) and strategic development (£150k) are no longer required as any planned expenditure would be included in the budget. These balances have been transferred to the general reserve which now stands at £600K representing approximately 5 months of operating expenses. Should disaster strike, this would be the likely time period required for any corrective or emergency action. The maintenance of a fixed asset fund recognises that the general or free reserves should not include funds invested in long term tangible or intangible fixed assets. The reserves policy is reviewed on an annual basis.

## 4.4 Financial position

The balance sheet shows total funds of £6,209k (2023 – £5,021k). The funds that remain in the balance sheet represent the income that has been received in 2024 and are available for distribution in 2025. Sending out the funds the following year distorts the result for the year due to the mismatch between the income and the expenditure.

The charity's policy is to distribute the bulk of its reserves annually. The recipients of its distributions are agreed by national directors of the worldwide Pontifical Mission Societies and ratified by the charity's Trustees.

Funds totalling £4,263k (2023 – £3,104k) have been designated, or set aside, by the Board for specific purposes. In 2024, all designated funds are for distribution to missions. An analysis of the movements on the funds is set out in note 17 to the accounts.

Funds totalling £464k (2023 – £521k) have been set aside as a fixed assets fund to represent the combined net book value of the charity's tangible and intangible fixed assets which are essential to the day-to-day work of the charity and as such their value should not be regarded as funds that would be realisable.

Included in total funds are restricted funds totalling £882k (2023 – £1,146k). These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 15 to the accounts together with an analysis of movements in the year.

Funds available to support the day-to-day work of the charity are shown on the balance sheet as general funds and total £600k (2023 – £250k). The purpose for the general funds is detailed in Missio's reserves policy on page 18.

#### **4.5 Investment policy**

All surplus funds held prior to distribution are held within interest earning accounts either as Sterling or US Dollars with banks and building societies registered in the United Kingdom.

## **5. GOVERNANCE, STRUCTURE AND MANAGEMENT**

### **5.1 Public benefit**

The Charities Act 2011 requires all registered charities to ensure that their activities provide public benefit. In light of the above, the Trustees consider that they have complied with their duty to have due regard to the guidance published by the Charity Commission.

### **5.2 Governance**

Missio is an unincorporated registered charity, governed by a trust deed.

The Trustees are appointed, according to the trust deed, by the Bishop responsible for the overseas mission of the Church, who acts as a Trustee also.

They are chosen for the wisdom and expertise that they can bring; these qualities include specific experience of the overseas mission of the Catholic Church, particular knowledge of the management and ethos of the Church in England and Wales, knowledge of the education sector, and an understanding of the financial and legal dimensions of a modern charity.

Trustees are invited to take part in an induction programme with the National Director and senior managers which includes the vision, mission, values, current strategic objectives and future plans. The allocations process is also explained, and Trustees are provided with an induction pack containing the trust deed and amendments and Charity Commission documents pertinent to their role. The Trustees have a proven commitment to ensuring that Missio looks to new ways of developing its outreach and accountability at home and overseas.

Trustees are appointed for a fixed term of five years and are then eligible for re-appointment for a further fixed term of five years.

## 5.3 Trustees

Brief details about each of the current Trustees are as follows:

### ***Chair of Trustees and Bishop Trustee***

**Bishop Paul Swarbrick** – A native of Garstang, Lancashire, born in 1958. Attended Lancaster Royal Grammar School, then Ushaw College, Durham. Ordained a priest in 1982 for the Diocese of Lancaster where he has served in various parishes except for a fifteen year period working as a Fidei Donum priest in Monze Diocese, Zambia (1990 - 2005). He has the unusual distinction of having been called to serve as Bishop in his home Diocese. Ordained Bishop at Lancaster, 9 April 2018.

### ***Vice-Chair of Trustees***

**Mrs Mary Reynolds** – Mary has spent 40 years in Catholic education, in various parts of the UK, as a teacher, head teacher, religious education advisor, and latterly as Director of Schools for the Diocese of Arundel and Brighton, responsible to the Bishop for the Catholic nature of all primary and secondary schools in the Diocese. She currently has her own Educational Consultancy. She holds a BA in Education and an MA in The Management of Change from Sussex University and is a member of the Board of Regents of Liverpool Hope University. She was appointed a Dame of The Pontifical Equestrian Order of Saint Gregory the Great by His Holiness Pope Francis in 2016. In 2021 Mary was appointed as a Trustee and Director of the Venerable English College, Rome.

### ***Other Trustees***

**Robert Binyon** – Robert spent 20 years in international banking and then a decade with the Commonwealth Development Corporation, working in the emerging markets mostly in Africa and Asia, to promote the building and sustainability of small businesses. He has continued that in the last 20 years as a non-executive on many boards, especially in Asia, with a focus on impact and good business practice. He has been a school governor for many years and is currently a director of one of the Catholic Academy Trusts in the Archdiocese of Westminster.

**Father Gary Brassington** – Gary is a priest of the Diocese of Clifton, having been ordained in 2001. He is currently a parish priest in Stroud and has been a Diocesan Director for Missio since 2003. He has served as a school governor for many years, and is a trustee for the Royal English College, Valladolid (Spain).

**Mr Andrew Clark** – Andrew is a solicitor and partner in the law firm of A&O Shearman and is based in London. He acts as General Counsel for the firm. He is a former school governor of two schools and is a trustee of Depaul International, the international homelessness charity, and a trustee of the British Spanish Society.

**Mr Eamonn Doran** – Eamonn is a retired solicitor and former partner in Linklaters LLP, an international law firm. He is a member of the Competition Appeal Tribunal, and a Magistrate. He chairs the Remuneration Committee of Magdalen College, Oxford and is a founder trustee of the GrowEdo Support Group which promotes projects to combat human trafficking from Edo State, Nigeria. He was founding chairman of Oliver House School and a director and first CEO of PACT, which runs charitable schools with a Catholic ethos. Having served as Trustee for 2 terms of 5 years, Eamonn stepped down on 25 April 2024.

**Mr Daniel Dunning-Cole** (appointed 25.4.24) – Daniel is the Chairman of the accountancy and financial services firm Charterhouse Group Ltd, having served as their CEO until 2020. He advises a number of charities on financial and governance issues acting on a pro bono basis. He has volunteered as a fundraiser for the Round Table charity for over twenty years and served as its local Chairman for ten years. He is a director of Nantwich Town Football Club CIC, a not-for-profit community football club which fields over 75 teams. He is a magistrate in the Family Court in Liverpool.

**Father Greg Price** – is the Diocesan Director of Missio for the diocese of Hexham and Newcastle where he also serves as assistant priest at Our Lady & St Thomas's Parish, and St John Boste Parish in West Durham.

**Mr Neil Twist** – Neil's career with multi-national companies at a chief executive level has given him a wide business experience in many parts of the world. He has travelled extensively. He was a school governor for 20 years, chairing governing bodies in both the independent and state sectors, and has been involved in the voluntary sector as a trustee for some 30 years. He is a Chartered Accountant.

## 5.4 Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing these accounts, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice; applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts;
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **5.5 Grant making policy**

The Trustees make distributions to the Mission Dioceses and projects in accordance with the expressed needs of the recipients after an assessment by the project panel of the Pontifical Mission Societies based in Rome. These assessments and subsequent recommendations are scrutinised by the National Directors of Missio/PMS during their general assembly.

The National Director of England and Wales receives an allocation schedule which in turn is examined and approved by the Board of Trustees. The Trustees are thereby assured that all monies are used precisely for the purposes for which they were collected. They are confident that the financial trust between donors and recipients has been faithfully maintained during 2024.

## **5.6 Structure and management reporting**

The day-to-day running of the charity is the responsibility of the National Director, senior managers and the staff team. However, major strategic decisions are always discussed with the Trustees who bring their skills and perspectives into play.

The Trustees meet formally three times a year. The Trustees have a Finance Committee to oversee the planning, reporting and control of the finances of the charity. The Trustees are always kept updated and informed of all developments throughout the year.

## **5.7 Key management personnel**

The key management personnel of the charity in charge of directing, controlling, running and operating the charity comprise Trustees, the National Director and the senior management team consisting of the Director of Fundraising and Communications, the Finance Director and the Red Box Director.

The Trustees did not receive any remuneration for their services in either 2024 or the previous year. The remuneration of the National Director and the senior management team is arrived at using the same process applied for all Missio employees and is approved by the Trustee Board. The total remuneration of key management personnel is provided in note 8 to the accounts on page 41.

## **5.8 Fundraising statement**

Missio's principal methods of fundraising encompass: parish appeals, appeal letters and magazines to current and past supporters, school workshops, events, paper and on-line advertising. The charity aims to achieve best practice in the way in which it communicates with supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of Professional Fundraisers. The charity undertakes to react and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During 2024, the charity received no complaints about its fundraising activities.

## 5.9 Statement on Safeguarding

Missio recognises the importance of safeguarding, as evidenced by our Safeguarding policy. Trustees and team members take part in regular safeguarding training and guidance is provided to all our volunteers in accordance with their role and responsibilities.

### 5.10 Risk management

The Trustees have identified the significant risks that the charity may be exposed to and have undertaken steps to mitigate them. A management plan has been approved by the Trustees and this is reviewed and updated when necessary.

The Trustees were instrumental in commissioning a strategic development plan and have consistently supported its implementation and growth. They remain convinced of the need for Missio to invest in the research and training which will enable the charity to remain faithful to its civic and ecclesiastical constitutions.

The majority of income that is received by Missio is from voluntary sources and obtained from the generosity of Missio's supporters. The reputation of Missio and indirectly that of the Catholic Church can potentially have a material impact on the level of funds received. In all its dealings with dioceses overseas, with stakeholders and supporters, Missio seeks to uphold the charity's reputation.

The threat from data and cyber security is a significant and increasing risk for all organisations, including Missio. Considerable effort and investment is and will continue to be made to minimise the risk for Missio by reviewing and renewing processes and IT systems and by ensuring that staff are appropriately trained.

The majority of Missio's income is from voluntary donations and legacies which is at risk from a significant reduction in support. A large amount of this is via cash (through the Red Box collections). The effect of the pandemic has brought this risk into sharp focus, including the acceleration of cash being phased out. The Trustees are committed to research and investing in new ways of giving to mitigate the severity of the impact of this threat.

Missio distributes its funds to missionary countries through the network of the Catholic Church. The integrity and robustness of this network is critical for Missio to provide donors and supporters with the assurance that the money reaches the intended recipient. Missio will continue to work with the recipients of the funding to monitor and improve the controls required to minimise the possibility of fraud.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. However, whilst there will be challenges for Missio as a result of the economic downturn – most notably in respect to raising funds, the Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a 'going concern' basis.

Signed on behalf of the Trustees:



Trustee

Approved on: 10 April 2025



## 6. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISERS

|                                    |                                                                                                                                                                                                                                                                                         |
|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Rt Rev Paul Swarbrick (Bishop Trustee) (Chair)<br>Mr Robert Binyon<br>Rev Gary Brassington<br>Mr Andrew Clark<br>Mr Eamonn Doran (stepped down April 25, 2024)<br>Mr Daniel Dunning-Cole (appointed April 25, 2024)<br>Rev Greg Price<br>Ms Mary Reynolds (Vice Chair)<br>Mr Neil Twist |
| <b>Director</b>                    | The Trustees are incorporated under the Charities Act 2011.<br>Father Anthony Chantry                                                                                                                                                                                                   |
| <b>Principal office</b>            | 23 Eccleston Square<br>London<br>SW1V 1NU                                                                                                                                                                                                                                               |
| Telephone                          | 020 7821 9755                                                                                                                                                                                                                                                                           |
| Facsimile                          | 020 7630 8466                                                                                                                                                                                                                                                                           |
| Website                            | <a href="http://www.missio.org.uk">www.missio.org.uk</a>                                                                                                                                                                                                                                |
| E-mail                             | <a href="mailto:director@missio.org.uk">director@missio.org.uk</a>                                                                                                                                                                                                                      |
| <b>Charity registration number</b> | 1056651                                                                                                                                                                                                                                                                                 |
| <b>Auditor</b>                     | Buzzacott Audit LLP<br>130 Wood Street<br>London<br>EC2V 6DL                                                                                                                                                                                                                            |
| <b>Bankers</b>                     | Royal Bank of Scotland plc<br>24 Grosvenor Place<br>London<br>SW1X 7HP                                                                                                                                                                                                                  |
| <b>Solicitors</b>                  | Pothecary Witham Weld<br>84 Eccleston Square<br>London<br>SW1V 1PX                                                                                                                                                                                                                      |

## **7. INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MISSIO**

### **Opinion**

We have audited the accounts of Missio (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect to irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

***How the audit was considered capable of detecting irregularities including fraud***

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the key laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); and The Code of Fundraising Practice; and
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and those charged with governance and review of minutes of Trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**Auditor's responsibilities for the audit of the accounts** (continued)

***How the audit was considered capable of detecting irregularities including fraud*** (continued)

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Assessed controls over the opening of post;
- ◆ Carried out substantive testing of expenditure including the authorisation thereof;
- ◆ Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Agreeing financial statement disclosures to underlying supporting documentation;
- ◆ Reading the minutes of meetings of Trustees; and
- ◆ Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditor's report** 31 December 2024

### **Use of this report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott Audit LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

14 April 2025

Buzzacott Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of financial activities Year to 31 December 2024

### 8. ACCOUNTS

|                                                                        | Notes  | 2024<br>Unrestricted<br>funds<br>£ | 2024<br>Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Unrestricted<br>funds<br>£ | 2023<br>Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------------------------------------------|--------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income</b>                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| Donations, stipends and collections                                    | 1      | 2,590,537                          | 1,044,211                        | 3,634,748                   | 2,340,968                          | 697,506                          | 3,038,474                   |
| Overseas Clergy Course                                                 |        | —                                  | 45,672                           | 45,672                      | —                                  | 30,800                           | 30,800                      |
| Legacies                                                               |        | 1,578,135                          | 184,371                          | 1,762,506                   | 504,873                            | 324,240                          | 829,113                     |
| Bank interest receivable                                               |        | 121,840                            | —                                | 121,840                     | 105,853                            | —                                | 105,853                     |
| Other income:                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| . Miscellaneous income                                                 | 2      | 65,983                             | —                                | 65,983                      | 51,057                             | —                                | 51,057                      |
| <b>Total income</b>                                                    |        | <b>4,356,495</b>                   | <b>1,274,254</b>                 | <b>5,630,749</b>            | <b>3,002,751</b>                   | <b>1,052,546</b>                 | <b>4,055,297</b>            |
| <b>Expenditure</b>                                                     |        |                                    |                                  |                             |                                    |                                  |                             |
| Costs of raising funds                                                 | 3      | 272,190                            | 81,303                           | 353,493                     | 246,682                            | 106,771                          | 353,453                     |
| Charitable activities                                                  | 4      |                                    |                                  |                             |                                    |                                  |                             |
| . Support for missionary dioceses                                      |        | 2,110,127                          | 1,422,864                        | 3,532,991                   | 2,752,399                          | 1,303,166                        | 4,055,565                   |
| . Mission animation and education                                      |        | 385,824                            | 170,748                          | 556,572                     | 374,774                            | 131,678                          | 506,452                     |
| <b>Total expenditure</b>                                               |        | <b>2,768,141</b>                   | <b>1,674,915</b>                 | <b>4,443,056</b>            | <b>3,373,855</b>                   | <b>1,541,615</b>                 | <b>4,915,470</b>            |
| <b>Net (expenditure) income before transfers</b>                       |        | <b>1,588,354</b>                   | <b>(400,661)</b>                 | <b>1,187,693</b>            | <b>(371,104)</b>                   | <b>(489,069)</b>                 | <b>(860,173)</b>            |
| Transfers between funds                                                | 15, 17 | (136,552)                          | 136,552                          | —                           | —                                  | —                                | —                           |
| <b>Net (expenditure) income and net movement in funds for the year</b> | 7      | <b>1,451,802</b>                   | <b>(264,109)</b>                 | <b>1,187,693</b>            | <b>(371,104)</b>                   | <b>(489,069)</b>                 | <b>(860,173)</b>            |
| <b>Reconciliation of funds:</b>                                        |        |                                    |                                  |                             |                                    |                                  |                             |
| <b>Total funds brought forward at 1 January 2024</b>                   |        | <b>3,874,483</b>                   | <b>1,146,467</b>                 | <b>5,020,950</b>            | <b>4,245,587</b>                   | <b>1,635,536</b>                 | <b>5,881,123</b>            |
| <b>Total funds carried forward at 31 December 2024</b>                 |        | <b>5,326,285</b>                   | <b>882,358</b>                   | <b>6,208,643</b>            | <b>3,874,483</b>                   | <b>1,146,467</b>                 | <b>5,020,950</b>            |

All of the charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

## Balance sheet 31 December 2024

|                                                | Notes | 2024<br>£        | 2024<br>£        | 2023<br>£ | 2023<br>£ |
|------------------------------------------------|-------|------------------|------------------|-----------|-----------|
| <b>Fixed assets</b>                            |       |                  |                  |           |           |
| Intangible assets                              | 11    |                  | —                |           | —         |
| Tangible assets                                | 12    |                  | <b>463,599</b>   |           | 520,512   |
|                                                |       |                  | <b>463,599</b>   |           | 520,512   |
| <b>Current assets</b>                          |       |                  |                  |           |           |
| Debtors                                        | 13    | <b>1,875,920</b> |                  | 1,150,836 |           |
| Short term deposits                            |       | <b>2,766,000</b> |                  | 1,868,600 |           |
| Cash at bank and in hand                       |       | <b>1,519,295</b> |                  | 1,929,601 |           |
|                                                |       | <b>6,161,215</b> |                  | 4,949,037 |           |
| <b>Liabilities</b>                             |       |                  |                  |           |           |
| Creditors: amounts falling due within one year | 14    | <b>(416,171)</b> |                  | (448,599) |           |
| <b>Net current assets</b>                      |       |                  | <b>5,745,044</b> |           | 4,500,438 |
| <b>Total net assets</b>                        |       |                  | <b>6,208,643</b> |           | 5,020,950 |
| <b>Represented by:</b>                         |       |                  |                  |           |           |
| <b>Funds and reserves</b>                      |       |                  |                  |           |           |
| <b>Income funds:</b>                           |       |                  |                  |           |           |
| Restricted funds                               | 15    |                  | <b>882,358</b>   |           | 1,146,467 |
| Unrestricted funds                             |       |                  |                  |           |           |
| . General funds                                |       |                  | <b>600,000</b>   |           | 250,000   |
| . Fixed assets fund                            | 16    |                  | <b>463,599</b>   |           | 520,512   |
| . Designated funds                             | 17    |                  | <b>4,262,686</b> |           | 3,103,971 |
|                                                |       |                  | <b>6,208,643</b> |           | 5,020,950 |

Approved by the Trustees  
and signed on their behalf by:



Trustee

Approved on: 10 April 2025



## Statement of cash flows Year to 31 December 2024

|                                                            | Notes | 2024<br>£        | 2023<br>£        |
|------------------------------------------------------------|-------|------------------|------------------|
| <b>Cash flows from operating activities:</b>               |       |                  |                  |
| Net cash (used in) operating activities                    | A     | 365,254          | (545,746)        |
| <b>Cash flows from investing activities:</b>               |       |                  |                  |
| Interest received                                          |       | 121,840          | 105,853          |
| Purchase of tangible fixed assets                          |       | —                | (3,554)          |
| Disposal (purchase) of short-term deposits                 |       | (897,400)        | 1,631,908        |
| <b>Net cash provided by (used in) investing activities</b> |       | <b>(775,560)</b> | <b>1,734,207</b> |
| <b>Change in cash and cash equivalents in the year</b>     |       | <b>(410,306)</b> | <b>1,188,461</b> |
| <b>Cash and cash equivalents at 1 January 2024</b>         | B     | <b>1,929,601</b> | <b>741,140</b>   |
| <b>Cash and cash equivalents at 31 December 2024</b>       | B     | <b>1,519,295</b> | <b>1,929,601</b> |

### Notes to the statement of cash flows for the year to 31 December 2024

#### A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

|                                                                             | 2024<br>£        | 2023<br>£        |
|-----------------------------------------------------------------------------|------------------|------------------|
| <b>Net movement in funds (as per the statement of financial activities)</b> | <b>1,187,693</b> | <b>(860,173)</b> |
| <b>Adjustments for:</b>                                                     |                  |                  |
| Amortisation                                                                |                  | —                |
| Depreciation charge                                                         | 56,913           | 58,137           |
| Interest receivable                                                         | (121,840)        | (105,853)        |
| Decrease (increase) in debtors                                              | (725,085)        | 350,871          |
| Increase (decrease) in creditors                                            | (32,427)         | 11,272           |
| <b>Net cash (used in) operating activities</b>                              | <b>365,254</b>   | <b>(545,746)</b> |

#### B Analysis of cash and cash equivalents

|                                                                  | 2024<br>£        | 2023<br>£        |
|------------------------------------------------------------------|------------------|------------------|
| <b>Total cash and cash equivalents: Cash at bank and in hand</b> | <b>1,519,295</b> | <b>1,929,601</b> |

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

## Principal accounting policies 31 December 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

### Basis of preparation

These accounts have been prepared for the year to 31 December 2024 with comparative information provided in respect to the year to 31 December 2023.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of intangible and tangible fixed assets for the purposes of determining an amortisation or depreciation rate;
- ◆ assessing the probability of the receipt of legacy income and the amount thereof;
- ◆ allocation of support costs;
- ◆ determining the value of designated reserves needed at the year-end; and
- ◆ estimating future income and expenditure flows for the purpose of assessing the charity's going concern.

### Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

### **Assessment of going concern (continued)**

Missio continues to face a challenging fundraising environment with the legacy of covid and falling mass attendances. Hostilities in Ukraine and Gaza have not concluded and global unrest together with economic uncertainties continue. Whilst rates of inflation fell towards the end of 2023, prices and price increases remained at relatively high levels over the last 12 months and inflation worries have not abated. This inevitably has an ongoing impact on Missio's supporters and we are grateful for the continued generosity of all Missio donors.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. The Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a going concern basis. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

### **Income recognition**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies, investment income, grants and other income.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

**Income recognition** (continued)

Grants from charitable foundations are included as income from activities in furtherance of the charity's objectives. They are recognised on a receivable basis once all conditions to entitlement have been satisfied.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes staff costs associated with fundraising and an allocation of support costs.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct project expenditure and support costs including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

**Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned based on an estimate of the proportion of time spent by staff on activities. Staff related costs are allocated in the same proportion as directly attributable staff costs.

**Intangible assets**

Intangible assets represent investment in computer software and are amortised over 5 years on a straight line basis, in order to write them off over their estimated useful lives. No amortisation is charged in the year of acquisition.

**Tangible fixed assets**

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

**Tangible fixed assets (continued)**

Tangible fixed assets are capitalised and depreciated at the following annual rates in order to write them off over their estimated useful lives:

|                                 |                          |
|---------------------------------|--------------------------|
| ◆ Improvements to property      | 20 years – straight line |
| ◆ Fixtures and fittings         | 4 years – straight line  |
| ◆ Computer and office equipment | 3 years – straight line  |

**Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

**Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

**Fund structure**

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

The tangible fixed assets fund comprises the net book value of charity's tangible fixed assets, the existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded, therefore, as realisable.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

## **Principal accounting policies** 31 December 2024

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

### **Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

### **Pension costs**

Contributions in respect of the charity's defined contribution scheme are charged to the statement of financial activities when they are payable to the scheme.

**1 Donations, stipends and collections**

|                             | Unrestricted funds<br>£ | Restricted funds<br>£ | 2024<br>Total funds<br>£ |
|-----------------------------|-------------------------|-----------------------|--------------------------|
| Donations and subscriptions | 1,550,625               | 876,007               | 2,426,632                |
| Mass stipends               | —                       | 103,264               | 103,264                  |
| Gift Aid receivable         | 246,076                 | 64,940                | 311,016                  |
| Mission Sunday collections  | 793,836                 | —                     | 793,836                  |
| <b>2024 Total funds</b>     | <b>2,590,537</b>        | <b>1,044,211</b>      | <b>3,634,748</b>         |
|                             |                         |                       |                          |
|                             | Unrestricted funds<br>£ | Restricted funds<br>£ | 2023<br>Total funds<br>£ |
| Donations and subscriptions | 1,500,495               | 570,333               | 2,070,828                |
| Mass stipends               | —                       | 60,149                | 60,149                   |
| Gift Aid receivable         | 244,824                 | 67,024                | 311,848                  |
| Mission Sunday collections  | 595,649                 | —                     | 595,649                  |
| <b>2023 Total funds</b>     | <b>2,340,968</b>        | <b>697,506</b>        | <b>3,038,474</b>         |

**2 Miscellaneous income**

|                         | Unrestricted funds<br>£ | Restricted funds<br>£ | 2024<br>Total funds<br>£ |
|-------------------------|-------------------------|-----------------------|--------------------------|
| Administration charges  | —                       | —                     | —                        |
| Recharge of staff costs | 65,983                  | —                     | 65,983                   |
| <b>2024 Total funds</b> | <b>65,983</b>           | <b>—</b>              | <b>65,983</b>            |
|                         |                         |                       |                          |
|                         | Unrestricted funds<br>£ | Restricted funds<br>£ | 2023<br>Total funds<br>£ |
| Administration charges  | 1,881                   | —                     | 1,881                    |
| Recharge of staff costs | 49,176                  | —                     | 49,176                   |
| <b>2023 Total funds</b> | <b>51,057</b>           | <b>—</b>              | <b>51,057</b>            |

**3 Costs of raising funds**

|                                                           | Unrestricted funds<br>£ | Restricted funds<br>£ | 2024<br>Total funds<br>£ |
|-----------------------------------------------------------|-------------------------|-----------------------|--------------------------|
| Collection costs, advertising and other fundraising costs | 146,274                 | 43,692                | 189,966                  |
| Staff costs                                               | 125,916                 | 37,611                | 163,527                  |
| <b>2024 Total funds</b>                                   | <b>272,190</b>          | <b>81,303</b>         | <b>353,493</b>           |

**3 Costs of raising funds (continued)**

|                                                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|-----------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| Collection costs, advertising and other fundraising costs | 130,920                    | 66,098                   | 197,018                     |
| Staff costs                                               | 115,762                    | 40,673                   | 156,435                     |
| 2023 Total funds                                          | 246,682                    | 106,771                  | 353,453                     |

**4 Charitable activities**

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 1,704,704                  | 1,241,704                | 2,946,408                   |
| . Foreign exchange differences on amounts distributed to Missions | (2,016)                    | (602)                    | (2,618)                     |
| . Mass stipends distributed                                       | —                          | 60,060                   | 60,060                      |
| . Allocated support costs (note 5)                                | 407,439                    | 121,702                  | 529,141                     |
|                                                                   | 2,110,127                  | 1,422,864                | 3,532,991                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 328,039                    | 153,487                  | 481,526                     |
| . Allocated support costs (note 5)                                | 57,785                     | 17,261                   | 75,046                      |
|                                                                   | 385,824                    | 170,748                  | 556,572                     |
| <b>2024 Total funds</b>                                           | <b>2,495,951</b>           | <b>1,593,612</b>         | <b>4,089,563</b>            |

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <i>Support for missionary dioceses</i>                            |                            |                          |                             |
| . Allocations to Missions                                         | 2,153,819                  | 1,006,886                | 3,160,705                   |
| . Foreign exchange differences on amounts distributed to Missions | 244,684                    | 85,970                   | 330,654                     |
| . Mass stipends distributed                                       | —                          | 85,968                   | 85,968                      |
| . Allocated support costs (note 5)                                | 353,896                    | 124,342                  | 478,238                     |
|                                                                   | 2,752,399                  | 1,303,166                | 4,055,565                   |
| <i>Mission animation and education</i>                            |                            |                          |                             |
| . Direct costs                                                    | 330,580                    | 116,150                  | 446,730                     |
| . Allocated support costs (note 5)                                | 44,194                     | 15,528                   | 59,722                      |
|                                                                   | 374,774                    | 131,678                  | 506,452                     |
| 2023 Total funds                                                  | 3,127,173                  | 1,434,844                | 4,562,017                   |



## 5 Support costs

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2024<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 325,489                                    | 46,163                                        | 371,652                     |
| Depreciation        | 49,844                                     | 7,069                                         | 56,913                      |
| Administration      | 133,471                                    | 18,930                                        | 152,401                     |
| Governance (note 6) | 20,337                                     | 2,884                                         | 23,221                      |
|                     | <b>529,141</b>                             | <b>75,046</b>                                 | <b>604,187</b>              |

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2023<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 290,778                                    | 36,312                                        | 327,090                     |
| Depreciation        | 23,774                                     | 2,969                                         | 26,743                      |
| Administration      | 137,921                                    | 17,223                                        | 155,144                     |
| Governance (note 6) | 25,765                                     | 3,218                                         | 28,983                      |
|                     | <b>478,238</b>                             | <b>59,722</b>                                 | <b>537,960</b>              |

Support costs have been allocated to “support for missionary dioceses” and “mission animation and education” in the same ratio as the direct expenditure in those two areas.

## 6 Governance costs

|                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration | 15,885                     | 4,745                    | 20,630                      |
| AGM costs              | 1,995                      | 597                      | 2,592                       |
|                        | <b>17,880</b>              | <b>5,342</b>             | <b>23,222</b>               |

|                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration | 13,764                     | 4,836                    | 18,600                      |
| AGM costs              | 7,683                      | 2,700                    | 10,383                      |
|                        | <b>21,447</b>              | <b>7,536</b>             | <b>28,983</b>               |

## 7 Net income and net movement in funds for the year

This is stated after charging:

|                                           | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|-------------------------------------------|-----------------------------|-----------------------------|
| Staff costs (note 8)                      | 743,303                     | 711,066                     |
| Auditor's remuneration (inc VAT)          |                             |                             |
| . Statutory audit services – current year | 20,630                      | 18,600                      |
| Amortisation of intangible fixed assets   | —                           | —                           |
| Depreciation of tangible fixed assets     | 56,913                      | 58,137                      |
| Operating lease rentals                   | 8,690                       | 8,690                       |

## 8 Staff costs

Staff costs during the year were as follows:

|                       | 2024<br>£ | 2023<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 633,970   | 613,737   |
| Social security costs | 65,688    | 58,199    |
| Other pension costs   | 43,645    | 39,130    |
|                       | 743,303   | 711,066   |

The number of employees during the year, analysed by function, was as follows:

|                                   | 2024<br>FTE | 2023<br>FTE | 2024<br>Average<br>number | 2023<br>Average<br>number |
|-----------------------------------|-------------|-------------|---------------------------|---------------------------|
| Generating funds                  | 4           | 4           | 4                         | 3                         |
| Charitable activities             |             |             |                           |                           |
| . Support for missionary dioceses | 9           | 9           | 9                         | 10                        |
| . Mission animation and education | 5           | 5           | 5                         | 5                         |
|                                   | 18          | 18          | 18                        | 18                        |

In addition to the above, a great amount of time, the value of which it is impossible to quantify for the purpose of these accounts, is donated by a large number of volunteers throughout the year.

Two employees earned between £60,000 and £70,000 per annum (including taxable benefits) during the year (2023 – two) and £9,056 (2023 – £8,304) was paid in pension contributions for these employees.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis comprise the Trustees, the Director and the senior management team. The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £190,179 (2023 – £220,247).

## 9 Trustees' remuneration

No Trustees received any remuneration in respect of their services during the year (2023 – £nil). £3,117 travelling expenses were paid to two Trustees (2023 – £367 to one Trustee). During the year, the total amount donated by the Trustees to the charity was £41,367 (2023 – £36,495).

Trustees' indemnity insurance was taken out during 2024 at a cost of £2,673 (2023 – £2,679). The total amount of cover provided by such insurance is £2 million (2023 – £2 million).

## 10 Taxation

Missio is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## 11 Intangible fixed assets

|                                           | Computer<br>Software<br>£ |
|-------------------------------------------|---------------------------|
| <b>Cost</b>                               |                           |
| At 1 January 2024 and at 31 December 2024 | <b>113,445</b>            |
| <b>Amortisation</b>                       |                           |
| At 1 January 2024                         | <b>113,445</b>            |
| Charge for year                           | —                         |
| At 31 December 2024                       | <b>113,445</b>            |
| <b>Net book values</b>                    |                           |
| At 31 December 2024                       | —                         |
| At 31 December 2023                       | —                         |

## 12 Tangible fixed assets

|                        | Freehold<br>property<br>and<br>improvements<br>£ | Fixtures and<br>fittings<br>£ | Office and<br>computer<br>equipment<br>£ | Total<br>£       |
|------------------------|--------------------------------------------------|-------------------------------|------------------------------------------|------------------|
| <b>Cost</b>            |                                                  |                               |                                          |                  |
| At 1 January 2024      | 1,132,760                                        | 73,135                        | 65,021                                   | <b>1,270,916</b> |
| Additions              | —                                                | —                             | —                                        | —                |
| Disposals              | —                                                | —                             | —                                        | —                |
| At 31 December 2024    | <b>1,132,760</b>                                 | <b>73,135</b>                 | <b>65,021</b>                            | <b>1,270,916</b> |
| <b>Depreciation</b>    |                                                  |                               |                                          |                  |
| At 1 January 2024      | 624,933                                          | 73,135                        | 52,336                                   | <b>750,404</b>   |
| Charge for the year    | 48,915                                           | —                             | 7,998                                    | <b>56,913</b>    |
| Disposals              | —                                                | —                             | —                                        | —                |
| At 31 December 2024    | <b>673,848</b>                                   | <b>73,135</b>                 | <b>60,334</b>                            | <b>807,317</b>   |
| <b>Net book values</b> |                                                  |                               |                                          |                  |
| At 31 December 2024    | <b>458,912</b>                                   | <b>—</b>                      | <b>4,687</b>                             | <b>463,599</b>   |
| At 31 December 2023    | <b>507,827</b>                                   | <b>—</b>                      | <b>12,685</b>                            | <b>520,512</b>   |

As permitted under the Charities SORP FRS 102, the charity has adopted a policy of not revaluing its tangible fixed assets. All tangible fixed assets are stated at cost.

In the Trustees' opinion, the value of the charity's freehold property is significantly higher than the cost shown above.

## 13 Debtors

|                                | 2024<br>£        | 2023<br>£ |
|--------------------------------|------------------|-----------|
| Other debtors                  | —                | 22,550    |
| Donations receivable           | <b>159,389</b>   | 149,198   |
| Legacies receivable            | <b>1,450,116</b> | 823,042   |
| Gift Aid receivable            | <b>133,586</b>   | 121,364   |
| Prepayments and accrued income | <b>132,829</b>   | 34,682    |
|                                | <b>1,875,920</b> | 1,150,836 |

## 14 Creditors: amounts falling due within one year

|                                          | 2024<br>£      | 2023<br>£ |
|------------------------------------------|----------------|-----------|
| Other creditors                          | <b>12,840</b>  | 12,900    |
| Accruals and deferred income             | <b>33,652</b>  | 55,308    |
| Interest free loans                      | <b>28,501</b>  | 28,501    |
| Mill Hill Missionaries                   | <b>318,833</b> | 325,458   |
| Other taxation and social security costs | <b>17,241</b>  | 17,713    |
| Other creditors                          | <b>5,104</b>   | 8,719     |
|                                          | <b>416,171</b> | 448,599   |

## 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants as well as interest therein held on trusts to be applied for specific purposes:

|                                       | At<br>1 January<br>2024<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2024<br>£ |
|---------------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| Society of St Peter the Apostle funds | 795,255                      | 756,078          | (960,443)                            | 590,890                        |
| Mission Together funds                | 182,380                      | 123,480          | (305,860)                            | —                              |
| Mass Stipends                         | 94,054                       | 103,264          | (60,060)                             | 137,258                        |
| Overseas Clergy Course                | 22,710                       | 45,672           | (55,502)                             | 12,880                         |
| Other restricted project funds        | 52,068                       | 245,760          | (156,498)                            | 141,330                        |
|                                       | <b>1,146,467</b>             | <b>1,274,254</b> | <b>(1,538,363)</b>                   | <b>882,358</b>                 |

|                                              | At<br>1 January<br>2023<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2023<br>£ |
|----------------------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| <i>Society of St Peter the Apostle funds</i> | 765,382                      | 737,072          | (707,199)                            | 795,255                        |
| <i>Mission Together funds</i>                | 669,590                      | 53,738           | (540,948)                            | 182,380                        |
| <i>Mass Stipends</i>                         | 119,873                      | 60,149           | (85,968)                             | 94,054                         |
| <i>Overseas Clergy Course</i>                | 12,009                       | 30,800           | (20,099)                             | 22,710                         |
| <i>Emergency COVID - 19 appeal</i>           | 9,995                        | —                | (9,995)                              | —                              |
| <i>Other restricted project funds</i>        | 58,687                       | 170,789          | (177,406)                            | 52,068                         |
|                                              | <b>1,635,536</b>             | <b>1,052,547</b> | <b>(1,541,615)</b>                   | <b>1,146,467</b>               |

The specific purposes for which the funds are to be applied are as follows:

- ◆ The Society of St Peter the Apostle (SPA) funds comprise monies to be spent on the training of clergy and religious in mission countries.
- ◆ Mission Together funds comprise monies to be utilised on educational, medical, welfare and pastoral projects in mission countries.
- ◆ Mass Stipends are distributed to priests in missionary dioceses, who in turn undertake to celebrate Mass for the intention of the donor.
- ◆ The Overseas Clergy Course fund (formerly the grants receivable fund) is to provide an orientation course for overseas priests entering the country.
- ◆ Emergency COVID-19 appeal funds are distributed to help missionaries and young and poor churches through the crisis.
- ◆ Other restricted projects funds comprise monies to support specific projects in the missions.

## 16 Fixed assets fund

|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2024<br>£ |
|----------------------|---------------------------|-------------------------|--------------------|
| At 1 January 2024    | —                         | 520,512                 | 520,512            |
| Net movement in year | —                         | (56,913)                | (56,913)           |
| At 31 December 2024  | —                         | 463,599                 | 463,599            |
|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2023<br>£ |
| At 1 January 2023    | —                         | 575,095                 | 575,095            |
| Net movement in year | —                         | (54,583)                | (54,583)           |
| At 31 December 2023  | —                         | 520,512                 | 520,512            |

The fixed assets fund represents the net book value of the charity's intangible and tangible fixed assets. A decision was made to separate this fund from the general fund of the charity in recognition of the fact that the fixed assets are essential to the day-to-day work of the charity and as such their value should not be regarded as funds that would be realisable with ease in order to meet future contingencies.

## 17 Designated funds

The income fund of the charity includes the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

|                            | At<br>1 January<br>2024<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2024<br>£ |
|----------------------------|------------------------------|--------------------------|------------------------------------------------|--------------------------------|
| Distribution to missions   | 2,753,971                    | 4,356,495                | (2,847,780)                                    | 4,262,686                      |
| Building maintenance fund  | 200,000                      | —                        | (200,000)                                      | —                              |
| Strategic development fund | 150,000                      | —                        | (150,000)                                      | —                              |
|                            | <b>3,103,971</b>             | <b>4,356,495</b>         | <b>(3,197,780)</b>                             | <b>4,262,686</b>               |
|                            | At<br>1 January<br>2023<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2023<br>£ |
| Distribution to missions   | 3,070,492                    | 3,002,751                | (3,319,272)                                    | 2,753,971                      |
| Building maintenance fund  | 200,000                      | —                        | —                                              | 200,000                        |
| Strategic development fund | 150,000                      | —                        | —                                              | 150,000                        |
|                            | <b>3,420,492</b>             | <b>3,002,751</b>         | <b>(3,319,272)</b>                             | <b>3,103,971</b>               |

The purposes for which the funds have been set aside are as follows:

- ♦ Distribution to missions – this fund holds monies destined for the support of projects in missionary dioceses. The fund also covers related administrative support costs.

**17 Designated funds (continued)**

- ♦ The building maintenance fund – this fund is set aside for the future maintenance of the charity’s freehold property. In 2024 the balance on this fund was transferred to the general reserve.
- ♦ Strategic development fund – this fund was set aside for initiatives that had been identified by Trustees for the future development of Missio. In the past, the level of the fund has been maintained for future initiatives including investment in the digital strategy and research into the branding and identity of Missio. In 2024 the balance on this fund was transferred to the general reserve as any development costs are included in budget.

**18 Analysis of net assets between funds**

|                                                | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ |
|------------------------------------------------|-----------------------|------------------------------|--------------------------|--------------------------|--------------------|
| <b>Fund balances at 31 December 2024</b>       |                       |                              |                          |                          |                    |
| <b>are represented by:</b>                     |                       |                              |                          |                          |                    |
| Fixed assets                                   | —                     | 463,599                      | —                        | —                        | 463,599            |
| Current assets                                 | 1,016,171             | —                            | 4,262,686                | 882,358                  | 6,161,215          |
| Creditors: amounts falling due within one year | (416,171)             | —                            | —                        | —                        | (416,171)          |
| <b>Total net assets</b>                        | <b>600,000</b>        | <b>463,599</b>               | <b>4,262,686</b>         | <b>882,358</b>           | <b>6,208,643</b>   |
|                                                | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ |
| <b>Fund balances at 31 December 2023</b>       |                       |                              |                          |                          |                    |
| <b>are represented by:</b>                     |                       |                              |                          |                          |                    |
| Fixed assets                                   | —                     | 520,512                      | —                        | —                        | 520,512            |
| Current assets                                 | 698,599               | —                            | 3,103,971                | 1,146,467                | 4,949,037          |
| Creditors: amounts falling due within one year | (448,599)             | —                            | —                        | —                        | (448,599)          |
| <b>Total net assets</b>                        | <b>250,000</b>        | <b>520,512</b>               | <b>3,103,971</b>         | <b>1,146,467</b>         | <b>5,020,950</b>   |

## 19 Leasing commitments

### *Operating leases – equipment*

At 31 December 2024, the charity had the following future minimum commitments in respect to non-cancellable operating leases:

|                          | 2024<br>£     | 2023<br>£     |
|--------------------------|---------------|---------------|
| Payments which fall due: |               |               |
| Within one year          | 8,690         | 8,690         |
| Within two to five years | 10,863        | 19,553        |
|                          | <b>19,553</b> | <b>28,243</b> |

## 20 Pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £43,644 (2023 – £39,130). There were £nil contributions outstanding at the year-end (2023 – £nil).

## 21 Related party transactions

Other than the transactions in note 9, there were no related party transactions during the year which require disclosure (2023 – none).



**MISSIO**

England & Wales - Charity number 1056651

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# Accounts

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## **Missio**

### **Annual Report and Accounts**

31 December 2023

Charity Registration Number  
1056651

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The Trustees present their statutory report together with the accounts of Missio for the year ended 31 December 2023.

These accounts have been prepared in accordance with the accounting policies set out on pages 33 to 37 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### **Missio: Today, Tomorrow, Together**

Missio is tasked by the Holy Father to provide spiritual and financial support to Catholic missionary dioceses throughout the world, where the Church is too young or poor to be self-sustaining.

Missio is part of the Church's network of 120 Pontifical Mission Societies (the "PMS") worldwide supporting 1,070 missionary dioceses in 157 countries.

Catholics in England and Wales, through Missio, contribute to the Church's day-to-day work in over 40 missionary dioceses, seeking to show the love of Christ to everyone, and especially to those in need, of all faiths and none.

We support the training of tomorrow's Priests and Sisters, creating a vibrant future for the Catholic Church, and we support programmes that protect and care for the spiritual and physical wellbeing of the world's poorest children.

We are proud to be the Pope's chosen charity for world mission.

### **How we try and achieve this**

Missio is at the heart of the Church's sense of being a family – all members in solidarity with each other. We support missionary dioceses by our activities in England and Wales in two areas: raising awareness and encouraging prayers (animation/education) and raising funds.

Missio continues the vital work of the Association for the Propagation of the Faith (APF/Red Box), the Society of St Peter the Apostle (SPA), the Pontifical Missionary Union (PMU) and Mission Together (Holy Childhood).

## Message from the Chair and from the National Director

In his Apostolic Constitution on the Roman Curia and its service to the Church in the world, Pope Francis clearly defines the role of Missio, which comprises four Pontifical Societies, as follows:

*'The Section for the First Evangelization and New Particular Churches is entrusted with the Pontifical Mission Societies: the Society for the Propagation of the Faith, the Society of Saint Peter the Apostle, the Holy Childhood Association and the Pontifical Missionary Union of Priests and Religious, as instruments for promoting responsibility for the missions on the part of all the baptized and for the support of new particular Churches.'* (Art. 67)

Missio continues to have a powerful impact within the Church across the world especially in areas of conflict, persecution, oppression, and poverty.

Missio is the channel through which Catholics in England and Wales:

- ◆ support the Church's infrastructure in poor and sometimes remote areas, by helping the local communities to build churches, convents, schools, children's homes, clinics, and dispensaries, so that they have the means to witness to the Gospel in their countries;
- ◆ help train future Priests and Sisters in young and developing Churches who will lead, teach, and administer the sacraments in their communities, reaching out to those most in need of God's love;
- ◆ inspire children from all countries to pray and care for each other, and prepare them to face the challenges of living the Gospel in our world.

At the heart of Missio is encouraging prayer and solidarity for missionaries and their communities, and for the victims of wars, hatred, and violence, and may the Lord strengthen the hand of all who are striving for peace with justice.

Every prayer and penny from our supporters is contributing towards a more just and peaceful world through the ministry of the Universal Church. This is not a short-term enterprise. We see our normal support as long-term assistance and hopefully in 200 years we will still be doing the same work.

Therefore, although emergency funding is distributed as soon as possible, most of our income received in any given year is distributed over the following year. This is to ensure coordination between the Pontifical Mission Societies throughout the world and a fair and equitable distribution of funds.

We move forward with Faith that with God's help and guidance we cannot fail: Hope that what God promises will be fulfilled; and Love that invites us in the name of Jesus Christ to reach out to those in greatest need.

**+Paul Swarbrick**  
Bishop of Lancaster

**Father Anthony Chantry**  
Missio National Director, England and Wales

## 1. ACTIVITIES IN ENGLAND AND WALES IN 2023

### 1.1 Parish life post-COVID and the impact on Missio's work

The profiles and lives of catholic parishes and schools are not the same as they were pre-COVID. This has understandably had an impact on our activities and on our priorities.

In response to feedback from teachers and RE advisors we are producing catechetical materials which enable educators to deepen pupils' appreciation of their place and mission within God's global family.

Though some parishes have seen a resurgence in attendance, nationally fewer people are attending church regularly. This has a direct consequence on the main way we gain new supporters through our Red Box parish appeals which are carried out in each parish over one weekend once every 5 years. In order to address this, we have increased our online education and animation activities, as well as reaching more supporters directly through our quarterly magazine, *Mission Today* and monthly e-newsletter.

The online training sessions for new parish volunteers, which our small community outreach team began last year, have been developed and are enabling us to reach a greater number of people.

Our fundraising communications are constantly adapted to take account of the changing circumstances experienced by many of our supporters.

Senior managers and Trustees regularly assess the impact of social and economic factors on Missio's engagement, fundraising work and the charity's financial position so that decisions can be implemented promptly to make the best use of resources.

### 1.2 Emergency responses

Missio is not a disaster relief organisation. Its remit to support the Church's caring and evangelising mission means that our focus needs to be on reconstruction and long-term help. However, sometimes we are called upon to provide an urgent grant to help the local Catholic Church and missionaries deliver an immediate response to an emergency situation. Emergency Appeals coordinated by the General Secretariat of the Pontifical Mission Societies' network focus on enabling the local Church to recover and rebuild after a catastrophe. See details of appeals on page 12.

### 1.3 The Missio and Mill Hill partnership in 2023

Through the Red Box partnership, Missio works with the Mill Hill Missionaries, Britain's own missionary society. We jointly make parish appeals for prayers, donations and support through regular giving. This includes the Red Box, a collection box people keep in their homes as a reminder of the mission of the Church, and to fill with cash.

For over 80 years now the Red Box has been a symbol of faith, hope and love in people's homes. It attracts both spiritual and financial support to the Church's mission in the world and Mill Hill's work in missionary dioceses. The income from the Red Box is shared 60/40 (Missio/Mill Hill Missionaries). Missio's share supports missionary dioceses and the spread of the Gospel overseas and the majority of Mill Hill's share supports the formation and training of its future missionaries.

The continuing move to a cashless society means people typically have less cash for their Red Boxes. Parish appeals often now include a stronger request for people to consider making regular donations via direct debits, standing orders or online, and we have been scoping other ways for people to give, including digitally. In 2023 we have also piloted contactless giving with some parish volunteers. We provided contactless devices to use alongside collecting in donations from their parish's Red Boxes, and additional support and training. As expected, the trial worked better in some parishes than others. We hope to build on the learnings and expand the pilot to other church communities in 2024, alongside developing further ways for people to continue their relationship with the 'Red Box' whilst giving in other ways to support missionaries around the world.

#### 1.4 Our network of parish and school volunteers

Missio and Mill Hill are indebted to our network of 7,000 volunteers, who play a vital role in animation, education and fundraising in parishes and schools throughout England and Wales.

Parish volunteers collect the money in the Red Boxes and enable our quarterly magazine, *Mission Today*, to reach over 100,000 Red Box holders and direct donors to Missio and Mill Hill. The magazine updates supporters on the impact of their prayers and donations in missionary dioceses round the world.

There are 2,185 volunteers coordinating the Red Box scheme in parishes, two fifths of whom were recruited in the last 5 years, including 226 new recruits in 2023.

Parish volunteers are coordinated and supported by two 'Regional Community Fundraisers'. Online training, which was begun during COVID-19 restrictions, continued as it had proven a popular and accessible way to reach volunteers across England and Wales. In 2023, 50 new volunteers were trained online, with further volunteers attending online briefings in advance of World Mission Sunday and for specific training on the administration procedures at the end of the financial year. These sessions were recorded and viewed online afterwards by people unable to attend at the time.

The five diocesan mission teams have continued to develop, made up of Diocesan Directors, Appealers, and volunteers to review, plan and deliver our work. We hope to develop teams in other dioceses in 2024.

In 2023, Dennis Hill stepped down after 25 years as Local Secretary of St John's Parish, Purley. In that time, the parish has grown to have one of the highest number of Red Box holders in England and Wales, and a large team of volunteers who support Dennis in the administration of the boxes. Although Dennis is now unable to get to Mass in his parish, Fr Noah Monday MHM was able to celebrate and thank Dennis for all of this dedication whilst making the five-yearly Red Box Appeal in the parish, and went to Dennis's home to present him with a gold medal and certificate signed by Cardinal Vincent Nichols, Fr Anthony Chantry, and Fr Michael Corcoran MHM, General Superior of the Mill Hill Missionaries. As Fr Noah said during the Mass:

*'Volunteering as Local Secretary for Missio and the Mill Hill Missionaries takes dedication and a willingness to share the Gospel message. Above all this, it takes passion, a passion for Jesus Christ – to share his love through our actions. Dennis, during his ministry as Local Secretary, has directly contributed to sharing that Gospel message, not just with this parish, but with our brothers and sisters around the world.'*



## 1.5 World Mission Sunday

Missio is tasked by the Holy Father to coordinate the celebration of World Mission Sunday (WMS) annually on the penultimate Sunday in October. It is one of three annual Papal collections when every parish in the entire global Church comes together in solidarity. Through our prayers, we support missionaries everywhere in spreading the Good News. And by donating, we respond to Christ's call to tell everyone the Good News that God loves them.

WMS is vital to the growth of the Church and the spread of the Gospel in impoverished and remote areas overseas.

This collection funds much-needed infrastructure, from chapels, community halls and schools, to orphanages, clinics and dispensaries. Requested by the local community, support from Missio transforms lives. It creates a hub from which the young Church can spread the Good News of the Gospel, minister to the faithful, and deliver essential services in health and education to those of all faiths and none.

In 2023, our campaign focused on the work of Sr Mary and parishioner Linet in Kibera, Kenya. Kibera, the biggest 'slum' in Africa, is rife with all the problems poverty brings such as unemployment, malnourishment, addiction, and abuse. It is easy to see Kibera as a place of despair. But missionary Sister Mary and Linet try to meet the challenges of life in Kibera with faith and friendship. Sister Mary chooses to live in Kibera but knows that the terrible struggles the people face there are too great to handle alone.

Among the many people Sister Mary works alongside is Linet, who courageously lives out her faith by rescuing and fostering children who are at risk of harm. Linet has sometimes faced real danger to rescue the children who have been abandoned, orphaned, or trafficked.

World Mission Sunday is a lifeline for missionaries like Sister Mary, who give their whole lives to bring the love and hope of Jesus to situations of extreme poverty and injustice.

2023 provided an opportunity to make greater use of videos and social media advertising to reach a greater number of people beyond the parishes.

Income was only slightly down by £20k to £596k in 2023. Given the economic climate and Church attendance this was welcome and is a testament to the generosity of Missio supporters and Catholic parishes in difficult times.

We also widened our contactless giving trial to 12 parishes across England and Wales. Over £12,000 was raised using the devices (in 2022 it was £3,500) and we plan to continue developing opportunities for contactless giving across our work in the year ahead.



## 1.6 Missio's work in schools & colleges

Mission Together is one of the four Pontifical societies that constitute Missio. Known internationally as Holy Childhood, this society helps children around the world to grow in love of Christ and love of neighbour. In England and Wales, Mission Together's aim is twofold: to support essential children's projects in places of poverty and turmoil, and to support the mission of Catholic education through the creation of free catechetical and curriculum resources.

All Mission Together resources relay the teachings and practices of the Catholic faith in accessible and engaging ways. They highlight each pupil's place within God's global family and the responsibility this entails. Our latest development of Catholic Social Teaching materials strengthens this aim and further supports global learning.

In 2023, the Catholic Education Service (CES) of England and Wales introduced a new *Religious Education Directory* and *Prayer and Liturgy Directory*. These came soon after the new *Catholic Schools' Inspection Framework*. In response, we began revising existing resources and creating new materials to comply with guidance in all three documents.

It is due to steps such as these that Diocesan Education Advisors increasingly value our materials and promote our work widely, resulting in a steady growth in increased resource downloads by schools. Materials are available at [missiontogether.org.uk](https://missiontogether.org.uk)

Aware that some Catholic Primary School Teachers in England and Wales lack confidence around delivery of Prayer and Liturgy, Mission Together also produce trusted and accessible catechetical and worship materials. Our prayers, assemblies, films, worksheets, and activities are designed to support Catholic schools as they journey through the Church year.

Although our focus has been on resourcing and developing our growing primary school supporter base, we continue to produce short mission-focused reflections for secondary schools for Advent, Lent, and World Mission Sunday. These can be accessed at [missio.org.uk/secondary](https://missio.org.uk/secondary)

## 1.7 Missio's work to nurture a 'missionary spirit' at home

Missio believes that the Church's mission to spread the Good News of God's love for all people is achieved through a deep understanding of that mission, aided by personal reflection, prayer and education. Missio provides opportunities for individuals to access programmes, resources and events which will awaken and nourish their own call to mission.

- 1.7.1 **Mission Experience Programme** (Missio, Mill Hill & CAFOD): A course introducing seminarians to mission, including the opportunity to spend time in a missionary parish run by Mill Hill Missionaries overseas, and to visit projects run by Missio and CAFOD. This has been postponed for the last 3 years. We are preparing for this programme to resume in 2024.

- 1.7.2 **The national course for Pastoral Ministers from overseas working in England and Wales:** For missionary Priests and Sisters serving in dioceses of England and Wales preparing them to deal with aspects of British culture and the Catholic Church in England and Wales. It is a collaborative project between Missio and the Catholic Missionary Union (CMU). It consists of two residential workshops with peer group and support between the two weeks. This year the course was attended by 54 participants.
- 1.7.3 **Animation events:** These are held for supporters and volunteers around the country to promote an awareness of and support for mission, with presentations, Mass and a shared meal. Sixteen Masses were held across England and Wales, which were followed with time together to learn more about mission and to encourage one another in the important voluntary work people do.
- 1.7.4 **Publications, website & social media:** *Mission Today* is our most widely read publication, reaching over 150,000 people who have a Red Box or make regular donations to Missio and the Mill Hill Missionaries. It provides readers with news of the impact of their support in mission dioceses as well as inspirational articles regarding faith and scripture.

In 2023, we developed new digital campaigns to support our printed communications and to gain a wider reach and engagement with supporters.

## 1.8 Plans for future periods

Missio's strategic aims are to sustain faith communities in the poorest and most troubled parts of the world by:

- Proclaiming the Gospel of Jesus Christ
- Supporting missionary dioceses financially and spiritually
- Building sustainable infrastructure
- Training lay faith leaders and the Priests and Sisters of the future

In order to fulfil these aims, Missio's priority is to promote a fuller understanding of missionary work by continuing to develop these areas of work:

### 1.8.1 Volunteer recruitment, training and engagement

Missio will continue to prioritise the recruitment, training and engagement of volunteers in parishes and schools. We will build on the existing online and in-person training options so that all new volunteers can feel valued and supported. We will continue to develop the ideas and strategies resulting from the consultation carried out in 2021 regarding the role of our parish volunteers.

**1.8.2 Branding and identity of Missio**

We will continue to align our communications and internal processes to one Missio brand. We realise that the different names over our long history does not necessarily help people understand Missio's vital role within the Church. We will continue to review our communications and key messages to inform the way we communicate with supporters and stakeholders in future, especially with regards to the Red Box.

**1.8.3 Developing Missio's digital strategy**

We will continue to invest time and resources to improve our digital communications, mobile working and engagement with supporters, by:

- Reviewing our website and on-line giving.
- Seeking insights to help us expand our social media audiences and renew our engagement strategy.
- Exploring the best tools to facilitate virtual Red Box donations whilst keeping the symbolic Red Box in homes.
- Developing new visual content to help engage current and new donors and demonstrate the impact of our work and mission.

**1.8.4 Legacies**

We will promote our new Legacy Booklet and we will continue to encourage legacy giving through our publications and events and by promoting the Free Wills Network.

**1.8.5 Systems, processes and resources**

We will continue to refine processes and resources to maximise engagement and fundraising potential for the Red Box and the integration of our Business System with the Missio website.

**1.8.6 Cybersecurity and GDPR**

We will implement new GDPR requirements and, in conjunction with our IT provider, we will continue our close scrutiny of our IT systems to ensure their security and the protection of data.

## 2. SUPPORTING THE CHURCH'S MISSION OVERSEAS

### 2.1 Response to emergencies

In 2023 we provided emergency grants to the Church in Southern India to help missionaries deal with the consequences of the devastating floods. Grants were also sent to help the Church respond and rebuild its infrastructure in the following emergencies: the floods which affected Malawi in late October, the terrible Earthquake that struck central Turkey and Northern and Western Syria in February, and a small solidarity grant was sent to the Church in Palestine in November.

### 2.2 Our core work in 2023

Missio is a worldwide network that channels the support of Catholics for the Church where it is new, young or poor. Though the whole Church is missionary by nature, these areas of the world have been traditionally referred to as 'the missionary Church'. Missio provides crucial support for the infrastructure of missionary dioceses (parishes, churches, schools, community halls, including vital training of priests, sisters and catechists) and helps form faith communities and leaders who can carry on Jesus' work and carry out his command, of caring for the poor, sick and needy in their local communities.

Missio's funding for missionary dioceses, channelled through local Bishops, is in four categories:

- ◆ Funding for day-to-day costs of missionary dioceses – *fuel, food, parishes, funding schools, training of catechists;*
- ◆ Grants for building projects – *such as for a church, school, home for children or community hall;*
- ◆ Support for the physical and spiritual care of children – *including for orphans or street children;* and
- ◆ Funding for the training of future Priests and Sisters

#### 2.2.1 Funding for day-to-day costs of missionary dioceses

An important part of Missio's funding supports the day-to-day work of missionary dioceses which are too new or too poor to support themselves. **In 2023, funding was allocated to 47 missionary dioceses.** Bishops use this 'infrastructure' funding to help develop the local Catholic community. Sometimes it is for essential repairs, or to feed priests/communities in times of shortage or to supplement local educational provision. All such funding aims to strengthen the local community so they can reach out to share God's love especially with the poor and most in need.

In 2023, 34 dioceses received funding for the **training of catechists**, local lay leaders who support their parish community and 8 dioceses received support for their **animation and communication** work with particular emphasis being given to training in digital communications. In addition, **£86k was distributed to priests as Mass stipends**, where the priest celebrates Mass for the intentions of a donor from England and Wales.

### 2.2.2 Grants for building projects

In 2023, Missio made funding available in grants for **36 building projects in 13 missionary dioceses**. Many of these were for the repair and building of churches, convents and multi-purpose community halls; schools and presbyteries are also funded. Multi-purpose community halls can provide essential gathering spaces for people to gather to celebrate and nourish their faith and can serve the wider community often as schools and literacy centres.

### 2.2.3 Support for the physical and spiritual care of children

Missio's grants to help the world's poorest children fall into two categories: grants given to Church-run projects which meet the educational, nutritional and health needs of children regardless of background or belief; and grants given to dioceses for children's spiritual education and to awaken a missionary spirit to share their faith and to care for others regardless of race or creed. In 2023, funding was allocated to support the physical and spiritual care of over 24,000 children, through 88 church-run projects like education and nutrition programmes and the spiritual formation of children in 16 missionary dioceses.



In this Report, we particularly highlight the work being carried out by missionary Sisters alongside the Badjao community in the Philippines. The Badjao are an ancient people who, for centuries, lived entirely on the sea. In recent years, pollution of the waters made their way of life untenable, and so the Badjao settled on land. There, challenges have continued, as the tribe struggle to make a living and face huge discrimination, even when accessing basic social services.

Missionaries have been walking alongside the Badjao community since 1997 when Sister Evelyn, an Irish missionary, began by establishing an education centre for children, and a health centre as many of the Badjao were becoming sick and dying from treatable illnesses.



A community development programme was set up in 2010 and has empowered the Badjao people to become more self-sufficient. The Sisters respect the Badjao people's beliefs and culture, encouraging families to take pride in their community rituals and traditions. They are helping the whole community regain its dignity.

The Education Centre provides free nursery places for Badjao children and after school educational support for children up to the age of 18. Every week, around 300 children receive help through supplementary tuition and the use of the centre facilities.

Missio has been supporting educational programmes at the centre and support from schools has paid for the annual salary of a teacher at the Nano Nagle Education Centre.

#### 2.2.4 Funding for the training of future Priests and Sisters

In many missionary dioceses there are increasing numbers of students for the priesthood and Religious life, but their communities do not usually have the means to support all their training and formation. The PMS global network, to which Missio belongs, has been entrusted by the Pope with a unique role to support all diocesan seminaries in missionary dioceses.

Missio England and Wales has long-standing relationships with five seminaries in India, Kenya, Malawi, Nigeria and Sri Lanka, and offers supporters opportunities to sponsor students. Overall, Missio provides a grant based on student numbers to subsidise costs of tuition, food and books and to ensure that no one with a religious vocation to serve the Church is turned away through lack of funds. Missio also offers grants for capital projects, such as installing solar panels and hydro-electric pumps, which usually also benefit the wider community.

In 2023, Missio funding supported the training of **1,687 seminarians** at our 5 Partner Seminaries as well as additional Seminaries in Angola and East Timor.



This year we are pleased to report news from the Our Lady of Lanka National Seminary in Sri Lanka, Fr Quintus, the Rector shared with us:

*'We experienced considerable solace in 2023, as the impact of the COVID-19 pandemic began to lessen. After two years of restrictions, the Seminary could once again run its formation programme smoothly. Most of the activities that were halted, for instance, the pastoral activities and cultural events which play a key role in forming the character of the seminarians were resumed, bringing back normalcy to seminary life.'*

*'This year, we have 200 Seminarians who are studying for the Priesthood. It is with gratitude to God that 28 Diocesan Priests and 14 Religious Priests were ordained in 2023.'*

*'Despite these joys, we have had our challenges. Sri Lanka is grappling with its worst economic crisis since its independence in 1948. There are shortages of food, fuel, and medical supplies. What is more, we are increasingly unable to import agricultural products such as fertilizers, so there is mass food insecurity. Inflation of food prices is at a record rate of over 90%, and nearly 4.5 million workers risk losing their jobs.'*

*'This insecurity has had a direct and huge impact on the life of the Seminary. It has been extremely difficult to manage the food expenses which almost amount to almost half of what we spend each year. Every other expense has gone up much beyond the budgeted amounts. These expenses created an extremely difficult situation and we struggled to manage the Seminary within the budgeted funds.'*

*We are planning to further expand and develop the Seminary farm so that, while it can provide for the sustenance of the Seminary community, the excess can be sold to villagers to generate additional income.'*

*'Our Lady of Lanka is the premier House of Formation in Sri Lanka, supporting all the dioceses of the entire country in the formation of clergy. So the type of formation given at the National Seminary will have a direct impact on generations of Priests serving in the entire island.'*

*'We began the new academic year on 2 October 2023 with utmost trust in the Lord that he will guide us to shape holy and committed missionary Priests, whose lives are configured to Christ, rooted in his Word and Sacrament, and dedicated to serve the People of God. To produce such Priests, we believe that updating the Formation Programme to make it more effective for the 21st century is a priority this year.'*

*'We are keen to integrate digital technology into the formation of our future Priests. But to do this safely, we need to update the electrical system and install a proper network system and other digital devices. We are in the process of preparing a plan to modernise certain operations with expert guidance so that we can run the Seminary in a cost-effective manner. This plan can be implemented gradually depending on the availability of funds.'*



*'We believe that one of the primary objectives of priestly formation is to lead the candidate to a deeper and more personal experience of Jesus Christ, which becomes the basis of priestly spirituality and the paramount qualifying factor of his priestly identity. In the life of the candidate to the priesthood, this Christ-experience becomes transformative, gradually configuring him to the image of Christ the Supreme High Priest, by the working of the Holy Spirit, the primary agent of all priestly formation.'*

*'We, as a team of formators, are studying and praying in consultation with Bishops to make our formation programme more effective and relevant to our pastoral contexts. This year we have planned to introduce certain specific elements so that our formation can more effectively form Priests who serve the pastoral needs of the twenty-first century.'*

*'Please pray with us that we may have divine guidance in our endeavour to prepare holy and committed missionary Priests, whose lives are configured to Christ, rooted in His Word and Sacrament, and dedicated to serve the People of God.'*

### 3. WHERE AND HOW YOUR DONATIONS WERE SPENT

#### 3.1 Where donations were spent in 2023



To

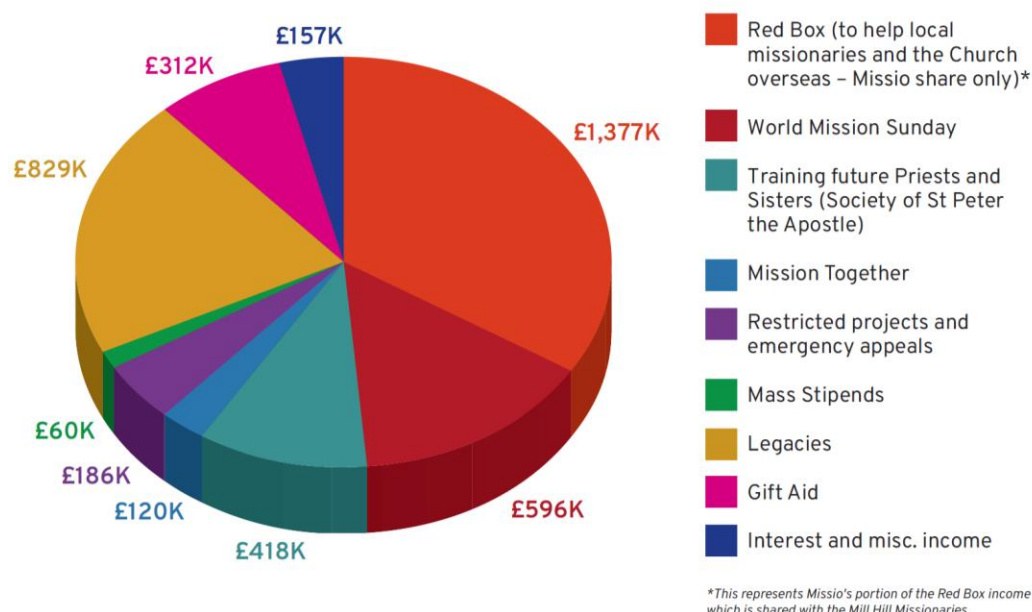
- |               |                      |                  |
|---------------|----------------------|------------------|
| 1. Angola     | 7. Kenya             | 13. Philippines  |
| 2. Cameroon   | 8. Malawi            | 14. South Africa |
| 3. Ghana      | 9. Myanmar           | 15. Sri Lanka    |
| 4. Haiti      | 10. Nigeria          | 16. Timor-Leste  |
| 5. India      | 11. Papua New Guinea |                  |
| 6. Kazakhstan | 12. Peru             |                  |

### 3.2 Restricted funds

Restricted funding of £187K was sent to support mission projects (in addition to emergency funding) in Cameroon, Ethiopia, India, Kenya, Lebanon, Malawi, Nigeria, Pakistan, Palestine, Peru, Philippines and South Africa for the construction and repair of churches, seminaries and multi-purpose halls and the education of children.

## 4. FINANCIAL REPORT FOR 2023

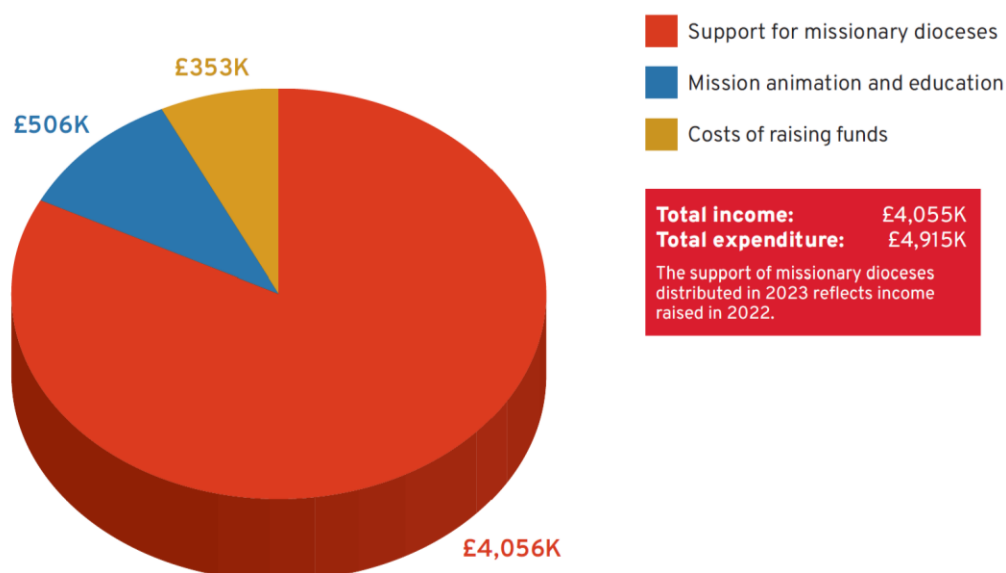
### 4.1 Missio income in 2023



Total income amounted to £4,055k compared to £5,104k in 2022. Donations, stipends and collections decreased from £3,138k in 2022 to £3,038k in 2023. There was a decrease in the Mission Sunday collection from £616k in 2022 to £596k in 2023. Legacies are unpredictable and showed a significant decrease from £1,918k in 2022 to £829k in 2023. Interest received on the charity's cash deposits increased from £22k to £106k, a reflection of the higher prevailing interest rates.

Missio continues to face a challenging fundraising environment with the legacy of COVID-19 and falling Mass attendances. The war in Ukraine has not abated and in October 2023, significant hostilities broke out in Gaza, fuelling further global unrest and economic uncertainties. Whilst rates of inflation fell towards the end of the year, prices and price increases have remained at relatively high levels over the last 12 months. These global and domestic upheavals have inevitably impacted on Missio's supporters. That said, Missio received donated income in 2023 largely in line with the previous year reflecting the continued generosity of supporters during a difficult year.

## 4.2 Missio expenditure in 2023



Expenditure totalled £4,915k in the year compared to £4,945k in 2022. As usual, the bulk of the charity's expenditure represented distributions to missionary dioceses. The funds distributed to missionary dioceses in 2023 reflects income raised in 2022. These came to £4,055k in the year, compared with £4,088k in 2022. Expenditure on mission animation and education in England and Wales totalled £506k in the year, compared with £547k in 2022.

## 4.3 Reserves policy

The overall intention of the Trustees is to distribute as much of the monies raised as possible and as quickly as possible. However, the Trustees are also aware of the need for the charity to have free reserves in order that it may function effectively and meet its day-to-day obligations, as well as have monies in reserve to meet unforeseen commitments and emergencies. The financial impact of the recent Coronavirus pandemic is potentially such an emergency for which these free reserves may be required. The Trustees deem that the level of free reserves, i.e. those unrestricted funds not invested in tangible or intangible fixed assets, designated for specific purposes or otherwise committed, should be £250,000 which is reviewed annually.

## 4.4 Financial position

The balance sheet shows total funds of £5,020k (2022 – £5,881k). The funds that remain in the balance sheet represent the income that has been received in 2023 and are available for distribution in 2024. Sending out the funds the following year distorts the result for the year due to the mismatch between the income and the expenditure.

The charity's policy is to distribute the bulk of its reserves annually. The recipients of its distributions are agreed by national directors of the worldwide Pontifical Mission Societies and ratified by the charity's Trustees.

Funds totalling £3,104k (2022 – £3,420k) have been designated, or set aside, by the Board for specific purposes. The bulk of the charity's reserves are designated for distribution to missionary dioceses in the coming year, and for the funding of the associated administrative support. Other funds have been designated towards the future maintenance of the charity's headquarters building and a strategic development fund for initiatives that have been identified for the future development of Missio. Further details of these purposes and an analysis of the movements on the funds are set out in note 17 to the accounts.

Funds totalling £521k (2022 – £575k) have been set aside as a fixed assets fund to represent the combined net book value of the charity's tangible and intangible fixed assets which are essential to the day-to-day work of the charity and as such their value should not be regarded as funds that would be realisable.

Included in total funds are restricted funds totalling £1,146k (2022 – £1,635k). These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 15 to the accounts together with an analysis of movements in the year.

Funds available to support the day-to-day work of the charity are shown on the balance sheet as general funds and total £250k (2022 – £250k). The purpose for the general funds is detailed in Missio's reserves policy on page 18.

#### **4.5 Investment policy**

All surplus funds held prior to distribution are held within interest earning accounts either as Sterling or US Dollars with banks and building societies registered in the United Kingdom.

## **5. GOVERNANCE, STRUCTURE AND MANAGEMENT**

### **5.1 Public benefit**

The Charities Act 2011 requires all registered charities to ensure that their activities provide public benefit. In light of the above, the Trustees consider that they have complied with their duty to have due regard to the guidance published by the Charity Commission.

### **5.2 Governance**

Missio is an unincorporated registered charity, governed by a trust deed.

The Trustees are appointed, according to the trust deed, by the Bishop responsible for the overseas mission of the Church, who acts as a Trustee also.

They are chosen for the wisdom and expertise that they can bring; these qualities include specific experience of the overseas mission of the Catholic Church, particular knowledge of the management and ethos of the Church in England and Wales, knowledge of the education sector, and an understanding of the financial and legal dimensions of a modern charity.

Trustees are invited to take part in an induction programme with the National Director and senior managers which includes the vision, mission, values, current strategic objectives and future plans. The allocations process is also explained, and Trustees are provided with an induction pack containing the trust deed and amendments and Charity Commission documents pertinent to their role. The Trustees have a proven commitment to ensuring that Missio looks to new ways of developing its outreach and accountability at home and overseas.

Trustees are appointed for a fixed term of five years and are then eligible for re-appointment for a further fixed term of five years.

## 5.3 Trustees

Brief details about each of the current Trustees are as follows:

### ***Chair of Trustees and Bishop Trustee***

**Bishop Paul Swarbrick** – A native of Garstang, Lancashire, born in 1958. Attended Lancaster Royal Grammar School, then Ushaw College, Durham. Ordained a priest in 1982 for the Diocese of Lancaster where he has served in various parishes except for a fifteen year period working as a Fidei Donum priest in Monze Diocese, Zambia (1990 - 2005). He has the unusual distinction of having been called to serve as Bishop in his home Diocese. Ordained Bishop at Lancaster, 9 April 2018.

### ***Vice-Chair of Trustees***

**Mrs Mary Reynolds** – Mary has spent 40 years in Catholic education, in various parts of the UK, as a teacher, head teacher, religious education advisor, and latterly as Director of Schools for the Diocese of Arundel and Brighton, responsible to the Bishop for the Catholic nature of all primary and secondary schools in the Diocese. She currently has her own Educational Consultancy. She holds a BA in Education and an MA in The Management of Change from Sussex University and is a member of the Board of Regents of Liverpool Hope University. She was appointed a Dame of The Pontifical Equestrian Order of Saint Gregory the Great by His Holiness Pope Francis in 2016. In 2021 Mary was appointed as a Trustee and Director of the Venerable English College, Rome.

### ***Other Trustees***

**Robert Binyon** – Robert spent 20 years in international banking and then a decade with the Commonwealth Development Corporation, working in the emerging markets mostly in Africa and Asia, to promote the building and sustainability of small businesses. He has continued that in the last 20 years as a non-executive on many boards, especially in Asia, with a focus on impact and good business practice. He has been a school governor for many years and is currently a director of one of the Catholic Academy Trusts in the Archdiocese of Westminster.

**Father Gary Brassington** – Gary is a priest of the Diocese of Clifton, having been ordained in 2001. He is currently a parish priest in Stroud and has been a Diocesan Director for Missio since 2003. He has served as a school governor for many years, and is a trustee for the Royal English College, Valladolid (Spain).

**Mr Andrew Clark** – Andrew is a solicitor and partner in the law firm of Allen & Overy LLP and is based in London. He also acts as General Counsel for the firm. He is a former school governor of two schools and is a trustee of Depaul International, the international homelessness charity, and a trustee of the British Spanish Society.

**Mr Eamonn Doran** – Eamonn is a retired solicitor and former partner in Linklaters LLP, an international law firm. He is a member of the Competition Appeal Tribunal, and a Magistrate. He chairs the Remuneration Committee of Magdalen College, Oxford and is a founder trustee of the GrowEdo Support Group which promotes projects to combat human trafficking from Edo State, Nigeria. He was founding chairman of Oliver House School and a director and first CEO of PACT, which runs charitable schools with a Catholic ethos.

**Father Greg Price** – is the Diocesan Director of Missio for the diocese of Hexham and Newcastle where he also serves three parishes as parish priest and is a school governor to Carmel R. C. College and St Teresa's Primary school.

**Mr Neil Twist** – Neil's career with multi-national companies at a chief executive level has given him a wide business experience in many parts of the world. He has travelled extensively. He was a school governor for 20 years, chairing governing bodies in both the independent and state sectors, and has been involved in the voluntary sector as a trustee for some 30 years. He is a Chartered Accountant.

## 5.4 Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing these accounts, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice; applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts;
- ♦ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## 5.5 Grant making policy

The Trustees make distributions to the Mission Dioceses and projects in accordance with the expressed needs of the recipients after an assessment by the project panel of the Pontifical Mission Societies based in Rome. These assessments and subsequent recommendations are scrutinised by the National Directors of Missio/PMS during their general assembly.

The National Director of England and Wales receives an allocation schedule which in turn is examined and approved by the Board of Trustees. The Trustees are thereby assured that all monies are used precisely for the purposes for which they were collected. They are confident that the financial trust between donors and recipients has been faithfully maintained during 2023.

## 5.6 Structure and management reporting

The day-to-day running of the charity is the responsibility of the National Director, senior managers and the staff team. However, major strategic decisions are always discussed with the Trustees who bring their skills and perspectives into play.

The Trustees meet formally three times a year. The Trustees have a Finance Committee to oversee the planning, reporting and control of the finances of the charity. A Fundraising Committee has been established with the main focus on ensuring compliance, building resilience and identifying new fundraising opportunities to increase Missio's capacity to support missionary diocese overseas. The Trustees are always kept updated and informed of all developments throughout the year.

## 5.7 Key management personnel

The key management personnel of the charity in charge of directing, controlling, running and operating the charity comprise Trustees, the National Director and the senior management team consisting of the Director of Fundraising and Communications, the Finance Director and the Red Box Director.

The Trustees did not receive any remuneration for their services in either 2023 or the previous year. The remuneration of the National Director and the senior management team is arrived at using the same process applied for all Missio employees and is reviewed by the Finance Committee and is approved by the Trustee Board. The total remuneration of key management personnel is provided in note 8 to the accounts on page 41.

## 5.8 Fundraising statement

Missio's principal methods of fundraising encompass: parish appeals, appeal letters and magazines to current and past supporters, school workshops, events, paper and on-line advertising. The charity aims to achieve best practice in the way in which it communicates with supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of Professional Fundraisers. The charity undertakes to react and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During 2023, the charity received no complaints about its fundraising activities.



## 5.9 Statement on Safeguarding

Missio recognises the importance of safeguarding, as evidenced by our Safeguarding policy. Trustees and team members take part in regular safeguarding training and guidance is provided to all our volunteers in accordance with their role and responsibilities.

## 5.10 Risk management

The Trustees have identified the significant risks that the charity may be exposed to and have undertaken steps to mitigate them. A management plan has been approved by the Trustees and this is reviewed and updated when necessary.

The Trustees were instrumental in commissioning a strategic development plan and have consistently supported its implementation and growth. They remain convinced of the need for Missio to invest in the research and training which will enable the charity to remain faithful to its civic and ecclesiastical constitutions.

The majority of income that is received by Missio is from voluntary sources and obtained from the generosity of Missio's supporters. The reputation of Missio and indirectly that of the Catholic Church can potentially have a material impact on the level of funds received. In all its dealings with dioceses overseas, with stakeholders and supporters, Missio seeks to uphold the charity's reputation.

The threat from data and cyber security is a significant and increasing risk for all organisations, including Missio. Considerable effort and investment is and will continue to be made to minimise the risk for Missio by reviewing and renewing processes and IT systems and by ensuring that staff are appropriately trained.

The majority of Missio's income is from voluntary donations and legacies which is at risk from a significant reduction in support. A large amount of this is via cash (through the Red Box collections). The effect of the pandemic has brought this risk into sharp focus, including the acceleration of cash being phased out. The Trustees are committed to research and investing in new ways of giving to mitigate the severity of the impact of this threat.

Missio distributes its funds to missionary countries through the network of the Catholic Church. The integrity and robustness of this network is critical for Missio to provide donors and supporters with the assurance that the money reaches the intended recipient. Missio will continue to work with the recipients of the funding to monitor and improve the controls required to minimise the possibility of fraud.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. However, whilst there will be challenges for Missio as a result of the economic downturn – most notably in respect to raising funds, the Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a 'going concern' basis.

Signed on behalf of the Trustees:

Trustee   
Approved on: 25<sup>th</sup> April 2024.



## 6. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISERS

**Trustees** Rt Rev Paul Swarbrick (Bishop Trustee) (Chair)  
Mr Robert Binyon  
Rev Gary Brassington  
Mr Andrew Clark  
Mr Eamonn Doran  
Rev Greg Price  
Ms Mary Reynolds (Vice Chair)  
Mr Neil Twist

The Trustees are incorporated under the Charities Act 2011.

**Director** Father Anthony Chantry

**Principal office** 23 Eccleston Square  
London  
SW1V 1NU

Telephone 020 7821 9755  
Facsimile 020 7630 8466  
Website [www.missio.org.uk](http://www.missio.org.uk)  
E-mail [director@missio.org.uk](mailto:director@missio.org.uk)

**Charity registration number** 1056651

**Auditor** Buzzacott LLP  
130 Wood Street  
London  
EC2V 6DL

**Bankers** Royal Bank of Scotland plc  
24 Grosvenor Place  
London  
SW1X 7HP

**Solicitors** Potheary Witham Weld  
84 Eccleston Square  
London  
SW1V 1PX

## **7. INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MISSIO**

### **Opinion**

We have audited the accounts of Missio (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect to irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

***How the audit was considered capable of detecting irregularities including fraud***

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the key laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); and The Code of Fundraising Practice; and
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and those charged with governance and review of minutes of Trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**Auditor's responsibilities for the audit of the accounts** (continued)

***How the audit was considered capable of detecting irregularities including fraud*** (continued)

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Assessed controls over the opening of post;
- ◆ Carried out substantive testing of expenditure including the authorisation thereof;
- ◆ Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Agreeing financial statement disclosures to underlying supporting documentation;
- ◆ Reading the minutes of meetings of Trustees; and
- ◆ Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

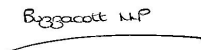
We did not identify any irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditor's report** 31 December 2023

### **Use of this report**

This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 30 April 2024

Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of financial activities Year to 31 December 2023

### 8. ACCOUNTS

|                                                                        | Notes  | 2023<br>Unrestricted<br>funds<br>£ | 2023<br>Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Unrestricted<br>funds<br>£ | 2022<br>Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------------------------------------------|--------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income</b>                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| Donations, stipends and collections                                    | 1      | 2,340,968                          | 697,506                          | 3,038,474                   | 2,329,813                          | 808,627                          | 3,138,440                   |
| Overseas Clergy Course                                                 |        | —                                  | 30,800                           | 30,800                      | —                                  | 16,570                           | 16,570                      |
| Legacies                                                               |        | 504,873                            | 324,240                          | 829,113                     | 1,012,209                          | 906,027                          | 1,918,236                   |
| Bank interest receivable                                               |        | 105,853                            | —                                | 105,853                     | 15,431                             | 6,942                            | 22,373                      |
| Other income:                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| . Miscellaneous income                                                 | 2      | 51,057                             | —                                | 51,057                      | 5,788                              | 2,604                            | 8,392                       |
| <b>Total income</b>                                                    |        | <b>3,002,751</b>                   | <b>1,052,546</b>                 | <b>4,055,297</b>            | <b>3,363,241</b>                   | <b>1,740,770</b>                 | <b>5,104,011</b>            |
| <b>Expenditure</b>                                                     |        |                                    |                                  |                             |                                    |                                  |                             |
| Costs of raising funds                                                 | 3      | 246,682                            | 106,771                          | 353,453                     | 225,906                            | 83,554                           | 309,460                     |
| Charitable activities                                                  | 4      |                                    |                                  |                             |                                    |                                  |                             |
| . Support for missionary dioceses                                      |        | 2,752,399                          | 1,303,166                        | 4,055,565                   | 2,632,026                          | 1,456,040                        | 4,088,066                   |
| . Mission animation and education                                      |        | 374,774                            | 131,678                          | 506,452                     | 395,111                            | 152,208                          | 547,319                     |
| <b>Total expenditure</b>                                               |        | <b>3,373,855</b>                   | <b>1,541,615</b>                 | <b>4,915,470</b>            | <b>3,253,043</b>                   | <b>1,691,802</b>                 | <b>4,944,845</b>            |
| <b>Net (expenditure) income before transfers</b>                       |        | <b>(371,104)</b>                   | <b>(489,069)</b>                 | <b>(860,173)</b>            | <b>110,198</b>                     | <b>48,968</b>                    | <b>159,166</b>              |
| Transfers between funds                                                | 15, 17 | —                                  | —                                | —                           | (22,507)                           | 22,507                           | —                           |
| <b>Net (expenditure) income and net movement in funds for the year</b> | 7      | <b>(371,104)</b>                   | <b>(489,069)</b>                 | <b>(860,173)</b>            | <b>87,691</b>                      | <b>71,475</b>                    | <b>159,166</b>              |
| <b>Reconciliation of funds:</b>                                        |        |                                    |                                  |                             |                                    |                                  |                             |
| <b>Total funds brought forward at 1 January 2023</b>                   |        | <b>4,245,587</b>                   | <b>1,635,536</b>                 | <b>5,881,123</b>            | <b>4,157,896</b>                   | <b>1,564,061</b>                 | <b>5,721,957</b>            |
| <b>Total funds carried forward at 31 December 2023</b>                 |        | <b>3,874,483</b>                   | <b>1,146,467</b>                 | <b>5,020,950</b>            | <b>4,245,587</b>                   | <b>1,635,536</b>                 | <b>5,881,123</b>            |

All of the charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

## Balance sheet 31 December 2023

|                                                | Notes | 2023<br>£        | 2023<br>£        | 2022<br>£ | 2022<br>£ |
|------------------------------------------------|-------|------------------|------------------|-----------|-----------|
| <b>Fixed assets</b>                            |       |                  |                  |           |           |
| Intangible assets                              | 11    |                  | —                |           | —         |
| Tangible assets                                | 12    |                  | <b>520,512</b>   |           | 575,095   |
|                                                |       |                  | <b>520,512</b>   |           | 575,095   |
| <b>Current assets</b>                          |       |                  |                  |           |           |
| Debtors                                        | 13    | <b>1,150,836</b> |                  | 1,501,707 |           |
| Short term deposits                            |       | <b>1,868,600</b> |                  | 3,500,508 |           |
| Cash at bank and in hand                       |       | <b>1,929,601</b> |                  | 741,140   |           |
|                                                |       | <b>4,949,037</b> |                  | 5,743,355 |           |
| <b>Liabilities</b>                             |       |                  |                  |           |           |
| Creditors: amounts falling due within one year | 14    | <b>(448,599)</b> |                  | (437,327) |           |
| <b>Net current assets</b>                      |       |                  | <b>4,500,438</b> |           | 5,306,028 |
| <b>Total net assets</b>                        |       |                  | <b>5,020,950</b> |           | 5,881,123 |
| <b>Represented by:</b>                         |       |                  |                  |           |           |
| <b>Funds and reserves</b>                      |       |                  |                  |           |           |
| <b>Income funds:</b>                           |       |                  |                  |           |           |
| Restricted funds                               | 15    |                  | <b>1,146,467</b> |           | 1,635,536 |
| Unrestricted funds                             |       |                  |                  |           |           |
| . General funds                                |       |                  | <b>250,000</b>   |           | 250,000   |
| . Fixed assets fund                            | 16    |                  | <b>520,512</b>   |           | 575,095   |
| . Designated funds                             | 17    |                  | <b>3,103,971</b> |           | 3,420,492 |
|                                                |       |                  | <b>5,020,950</b> |           | 5,881,123 |

Approved by the Trustees  
and signed on their behalf by:

Trustee *+ Paul Snodgrass*  
Approved on: *25<sup>th</sup> April 2024*



## Statement of cash flows Year to 31 December 2023

|                                                            | Notes | 2023<br>£        | 2022<br>£          |
|------------------------------------------------------------|-------|------------------|--------------------|
| <b>Cash flows from operating activities:</b>               |       |                  |                    |
| Net cash (used in) operating activities                    | A     | (545,746)        | (58,754)           |
| <b>Cash flows from investing activities:</b>               |       |                  |                    |
| Interest received                                          |       | 105,853          | 22,373             |
| Purchase of tangible fixed assets                          |       | (3,554)          | (15,464)           |
| Disposal (purchase) of short term deposits                 |       | 1,631,908        | (3,500,508)        |
| <b>Net cash provided by (used in) investing activities</b> |       | <b>1,734,207</b> | <b>(3,493,599)</b> |
| <b>Change in cash and cash equivalents in the year</b>     |       | <b>1,188,461</b> | <b>(3,552,353)</b> |
| <b>Cash and cash equivalents at 1 January 2023</b>         | B     | <b>741,140</b>   | <b>4,293,493</b>   |
| <b>Cash and cash equivalents at 31 December 2023</b>       | B     | <b>1,929,601</b> | <b>741,140</b>     |

### Notes to the statement of cash flows for the year to 31 December 2023

#### A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

|                                                                             | 2023<br>£        | 2022<br>£       |
|-----------------------------------------------------------------------------|------------------|-----------------|
| <b>Net movement in funds (as per the statement of financial activities)</b> | <b>(860,173)</b> | 159,166         |
| <b>Adjustments for:</b>                                                     |                  |                 |
| Amortisation                                                                | —                | 23,203          |
| Depreciation charge                                                         | 58,137           | 58,080          |
| Interest receivable                                                         | (105,853)        | (22,373)        |
| Decrease (increase) in debtors                                              | 350,871          | (420,102)       |
| Increase (decrease) in creditors                                            | 11,272           | 143,272         |
| <b>Net cash (used in) operating activities</b>                              | <b>(545,746)</b> | <b>(58,754)</b> |

#### B Analysis of cash and cash equivalents

|                                                                  | 2023<br>£        | 2022<br>£      |
|------------------------------------------------------------------|------------------|----------------|
| <b>Total cash and cash equivalents: Cash at bank and in hand</b> | <b>1,929,601</b> | <b>741,140</b> |

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

## Principal accounting policies 31 December 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

### Basis of preparation

These accounts have been prepared for the year to 31 December 2023 with comparative information provided in respect to the year to 31 December 2022.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of intangible and tangible fixed assets for the purposes of determining an amortisation or depreciation rate;
- ◆ assessing the probability of the receipt of legacy income and the amount thereof;
- ◆ allocation of support costs;
- ◆ determining the value of designated reserves needed at the year end; and
- ◆ estimating future income and expenditure flows for the purpose of assessing the charity's going concern.

### Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

**Assessment of going concern (continued)**

Missio continues to face a challenging fundraising environment with the legacy of covid and falling mass attendances. The war in Ukraine has not abated and in October 2023, significant hostilities broke out in Gaza, fuelling further pressure on global unrest and economic uncertainties. Whilst rates of inflation fell towards the end of the year, prices and price increases remained at relatively high levels over the last 12 months. These global and domestic upheavals have inevitably impacted on Missio's supporters. That said, Missio received donated income in 2023 largely in line with the previous year reflecting the continued generosity of supporters during a difficult year. There will be a continuing need for Missio to assess its engagement with donors, evaluate its effectiveness and maintain its readiness to react to changes. The challenges experienced in the raising of funds are likely to continue in 2024, but this should not limit Missio's work in missionary animation and outreach as the need is likely to be even greater.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. The Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a going concern basis. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

**Income recognition**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies, investment income, grants and other income.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

**Income recognition (continued)**

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Grants from charitable foundations are included as income from activities in furtherance of the charity's objectives. They are recognised on a receivable basis once all conditions to entitlement have been satisfied.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes staff costs associated with fundraising and an allocation of support costs.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct project expenditure and support costs including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

**Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

## Principal accounting policies 31 December 2023

### Allocation of support and governance costs (continued)

Support costs and governance costs are apportioned based on an estimate of the proportion of time spent by staff on activities. Staff related costs are allocated in the same proportion as directly attributable staff costs.

### Intangible assets

Intangible assets represent investment in computer software and are amortised over 5 years on a straight line basis, in order to write them off over their estimated useful lives. No amortisation is charged in the year of acquisition.

### Tangible fixed assets

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

Tangible fixed assets are capitalised and depreciated at the following annual rates in order to write them off over their estimated useful lives:

|                                 |                          |
|---------------------------------|--------------------------|
| ◆ Improvements to property      | 20 years – straight line |
| ◆ Fixtures and fittings         | 4 years – straight line  |
| ◆ Computer and office equipment | 3 years – straight line  |

### Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

### Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### Fund structure

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

**Fund structure** (continued)

The tangible fixed assets fund comprises the net book value of charity's tangible fixed assets, the existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded, therefore, as realisable.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

**Pension costs**

Contributions in respect of the charity's defined contribution scheme are charged to the statement of financial activities when they are payable to the scheme.

**1 Donations, stipends and collections**

|                             | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|-----------------------------|----------------------------|--------------------------|-----------------------------|
| Donations and subscriptions | 1,500,495                  | 570,333                  | 2,070,828                   |
| Mass stipends               | —                          | 60,149                   | 60,149                      |
| Gift Aid receivable         | 244,824                    | 67,024                   | 311,848                     |
| Mission Sunday collections  | 595,649                    | —                        | 595,649                     |
| <b>2023 Total funds</b>     | <b>2,340,968</b>           | <b>697,506</b>           | <b>3,038,474</b>            |
|                             |                            |                          |                             |
|                             | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
| Donations and subscriptions | 1,479,780                  | 656,563                  | 2,136,343                   |
| Mass stipends               | —                          | 66,500                   | 66,500                      |
| Gift Aid receivable         | 233,782                    | 85,564                   | 319,346                     |
| Mission Sunday collections  | 616,251                    | —                        | 616,251                     |
| <b>2022 Total funds</b>     | <b>2,329,813</b>           | <b>808,627</b>           | <b>3,138,440</b>            |

**2 Miscellaneous income**

|                         | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|-------------------------|----------------------------|--------------------------|-----------------------------|
| Administration charges  | 1,881                      | —                        | 1,881                       |
| Recharge of staff costs | 49,176                     | —                        | 49,176                      |
| <b>2023 Total funds</b> | <b>51,057</b>              | <b>—</b>                 | <b>51,057</b>               |
|                         |                            |                          |                             |
|                         | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
| Administration charges  | 5,788                      | 2,604                    | 8,392                       |
| <b>2022 Total funds</b> | <b>5,788</b>               | <b>2,604</b>             | <b>8,392</b>                |

**3 Costs of raising funds**

|                                                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|-----------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| Collection costs, advertising and other fundraising costs | 130,920                    | 66,098                   | 197,018                     |
| Staff costs                                               | 115,762                    | 40,673                   | 156,435                     |
| <b>2023 Total funds</b>                                   | <b>246,682</b>             | <b>106,771</b>           | <b>353,453</b>              |

**3 Costs of raising funds (continued)**

|                                                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|-----------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| Collection costs, advertising and other fundraising costs | 132,183                    | 48,889                   | 181,072                     |
| Staff costs                                               | 93,723                     | 34,665                   | 128,388                     |
| 2022 Total funds                                          | 225,906                    | 83,554                   | 309,460                     |

**4 Charitable activities**

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 2,153,819                  | 1,006,886                | 3,160,705                   |
| . Foreign exchange differences on amounts distributed to Missions | 244,684                    | 85,970                   | 330,654                     |
| . Mass stipends distributed                                       | —                          | 85,968                   | 85,968                      |
| . Allocated support costs (note 5)                                | 353,896                    | 124,342                  | 478,238                     |
|                                                                   | 2,752,399                  | 1,303,166                | 4,055,565                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 330,580                    | 116,150                  | 446,730                     |
| . Allocated support costs (note 5)                                | 44,194                     | 15,528                   | 59,722                      |
|                                                                   | 374,774                    | 131,678                  | 506,452                     |
| <b>2023 Total funds</b>                                           | <b>3,127,173</b>           | <b>1,434,844</b>         | <b>4,562,017</b>            |

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 2,402,105                  | 1,227,064                | 3,629,169                   |
| . Foreign exchange differences on amounts distributed to Missions | (82,189)                   | (30,399)                 | (112,588)                   |
| . Mass stipends distributed                                       | —                          | 98,591                   | 98,591                      |
| . Allocated support costs (note 5)                                | 312,110                    | 160,784                  | 472,894                     |
|                                                                   | 2,632,026                  | 1,456,040                | 4,088,066                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 353,325                    | 130,682                  | 484,007                     |
| . Allocated support costs (note 5)                                | 41,786                     | 21,526                   | 63,312                      |
|                                                                   | 395,111                    | 152,208                  | 547,319                     |
| <b>2022 Total funds</b>                                           | <b>3,027,137</b>           | <b>1,608,248</b>         | <b>4,635,385</b>            |



## 5 Support costs

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2023<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 290,778                                    | 36,312                                        | 327,090                     |
| Depreciation        | 23,774                                     | 2,969                                         | 26,743                      |
| Administration      | 137,921                                    | 17,223                                        | 155,144                     |
| Governance (note 6) | 25,765                                     | 3,218                                         | 28,983                      |
|                     | <b>478,238</b>                             | <b>59,722</b>                                 | <b>537,960</b>              |

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2022<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 288,217                                    | 38,587                                        | 326,804                     |
| Depreciation        | 34,693                                     | 4,644                                         | 39,337                      |
| Administration      | 134,443                                    | 17,962                                        | 152,405                     |
| Governance (note 6) | 15,541                                     | 2,119                                         | 17,660                      |
|                     | <b>472,894</b>                             | <b>63,312</b>                                 | <b>536,206</b>              |

Support costs have been allocated to “support for missionary dioceses” and “mission animation and education” in the same ratio as the direct expenditure in those two areas.

## 6 Governance costs

|                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration | 13,764                     | 4,836                    | 18,600                      |
| AGM costs              | 7,683                      | 2,700                    | 10,383                      |
|                        | <b>21,447</b>              | <b>7,536</b>             | <b>28,983</b>               |

|                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration | 11,167                     | 5,753                    | 16,920                      |
| AGM costs              | 488                        | 252                      | 740                         |
|                        | <b>11,655</b>              | <b>6,005</b>             | <b>17,660</b>               |

## 7 Net income and net movement in funds for the year

This is stated after charging:

|                                           | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|-------------------------------------------|-----------------------------|-----------------------------|
| Staff costs (note 8)                      | 711,066                     | 675,285                     |
| Auditor's remuneration (inc VAT)          |                             |                             |
| . Statutory audit services – current year | 18,600                      | 16,920                      |
| Amortisation of intangible fixed assets   | —                           | 23,203                      |
| Depreciation of tangible fixed assets     | 58,137                      | 58,080                      |
| Operating lease rentals                   | 8,690                       | 8,690                       |

## 8 Staff costs

Staff costs during the year were as follows:

|                       | 2023<br>£ | 2022<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 613,737   | 573,995   |
| Social security costs | 58,199    | 63,216    |
| Other pension costs   | 39,130    | 38,074    |
|                       | 711,066   | 675,285   |

The number of employees during the year, analysed by function, was as follows:

|                                   | 2023<br>FTE | 2022<br>FTE | 2023<br>Average<br>number | 2022<br>Average<br>number |
|-----------------------------------|-------------|-------------|---------------------------|---------------------------|
| Generating funds                  | 4           | 3           | 3                         | 3                         |
| Charitable activities             |             |             |                           |                           |
| . Support for missionary dioceses | 9           | 7           | 10                        | 8                         |
| . Mission animation and education | 5           | 5           | 5                         | 5                         |
|                                   | 18          | 15          | 18                        | 16                        |

In addition to the above, a great amount of time, the value of which it is impossible to quantify for the purpose of these accounts, is donated by a large number of volunteers throughout the year.

One employee earned between £60,000 and £70,000 per annum (including taxable benefits) during the year (2022 – two) and £8,304 (2022 – £8,728) was paid in pension contributions for these employees.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis comprise the Trustees, the Director and the senior management team. The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £220,247 (2022 – £239,192).

## 9 Trustees' remuneration

No Trustees received any remuneration in respect of their services during the year (2022 – £nil). £367 travelling expenses were paid to one Trustee (2022 – £327 to one Trustee). During the year, the total amount donated by the Trustees to the charity was £36,495 (2022 – £13,490).

Trustees' indemnity insurance was taken out during 2023 at a cost of £2,679 (2022 – £1,974). The total amount of cover provided by such insurance is £2 million (2022 – £2 million).

## 10 Taxation

Missio is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## 11 Intangible fixed assets

|                                           | Computer<br>Software<br>£ |
|-------------------------------------------|---------------------------|
| <b>Cost</b>                               |                           |
| At 1 January 2023 and at 31 December 2023 | <b>113,445</b>            |
| <b>Amortisation</b>                       |                           |
| At 1 January 2023                         | <b>113,445</b>            |
| Charge for year                           | —                         |
| At 31 December 2023                       | <b>113,445</b>            |
| <b>Net book values</b>                    |                           |
| At 31 December 2023                       | —                         |
| At 31 December 2022                       | —                         |

## 12 Tangible fixed assets

|                        | Freehold<br>property<br>and<br>improvements<br>£ | Fixtures and<br>fittings<br>£ | Office and<br>computer<br>equipment<br>£ | Total<br>£       |
|------------------------|--------------------------------------------------|-------------------------------|------------------------------------------|------------------|
| <b>Cost</b>            |                                                  |                               |                                          |                  |
| At 1 January 2023      | 1,132,760                                        | 73,135                        | 63,823                                   | <b>1,269,718</b> |
| Additions              | —                                                | —                             | 3,554                                    | <b>3,554</b>     |
| Disposals              | —                                                | —                             | (2,356)                                  | <b>(2,356)</b>   |
| At 31 December 2023    | <b>1,132,760</b>                                 | <b>73,135</b>                 | <b>65,021</b>                            | <b>1,270,916</b> |
| <b>Depreciation</b>    |                                                  |                               |                                          |                  |
| At 1 January 2023      | 576,022                                          | 73,135                        | 45,466                                   | <b>694,623</b>   |
| Charge for the year    | 48,911                                           | —                             | 9,226                                    | <b>58,137</b>    |
| Disposals              | —                                                | —                             | (2,356)                                  | <b>(2,356)</b>   |
| At 31 December 2023    | <b>624,933</b>                                   | <b>73,135</b>                 | <b>52,336</b>                            | <b>750,404</b>   |
| <b>Net book values</b> |                                                  |                               |                                          |                  |
| At 31 December 2023    | <b>507,827</b>                                   | <b>—</b>                      | <b>12,685</b>                            | <b>520,512</b>   |
| At 31 December 2022    | <b>556,738</b>                                   | <b>—</b>                      | <b>18,357</b>                            | <b>575,095</b>   |

As permitted under the Charities SORP FRS 102, the charity has adopted a policy of not revaluing its tangible fixed assets. All tangible fixed assets are stated at cost.

In the Trustees' opinion, the value of the charity's freehold property is significantly higher than the cost shown above.

## 13 Debtors

|                                | 2023<br>£        | 2022<br>£ |
|--------------------------------|------------------|-----------|
| Other debtors                  | <b>22,550</b>    | —         |
| Donations receivable           | <b>149,198</b>   | 238,691   |
| Legacies receivable            | <b>823,042</b>   | 1,138,039 |
| Gift Aid receivable            | <b>121,364</b>   | 92,583    |
| Prepayments and accrued income | <b>34,682</b>    | 32,394    |
|                                | <b>1,150,836</b> | 1,501,707 |

## 14 Creditors: amounts falling due within one year

|                                          | 2023<br>£      | 2022<br>£ |
|------------------------------------------|----------------|-----------|
| Other creditors                          | <b>12,900</b>  | —         |
| Accruals and deferred income             | <b>55,308</b>  | 48,654    |
| Interest free loans                      | <b>28,501</b>  | 53,501    |
| Mill Hill Missionaries                   | <b>325,458</b> | 302,451   |
| Other taxation and social security costs | <b>17,713</b>  | 28,182    |
| Other creditors                          | <b>8,719</b>   | 4,539     |
|                                          | <b>448,599</b> | 437,327   |

## 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants as well as interest therein held on trusts to be applied for specific purposes:

|                                       | At<br>1 January<br>2023<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2023<br>£ |
|---------------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| Society of St Peter the Apostle funds | 765,382                      | 737,072          | (707,199)                            | 795,255                        |
| Mission Together funds                | 669,590                      | 53,738           | (540,948)                            | 182,380                        |
| Mass Stipends                         | 119,873                      | 60,149           | (85,968)                             | 94,054                         |
| Overseas Clergy Course                | 12,009                       | 30,800           | (20,099)                             | 22,710                         |
| Emergency COVID - 19 appeal           | 9,995                        | —                | (9,995)                              | —                              |
| Other restricted project funds        | 58,687                       | 170,789          | (177,406)                            | 52,068                         |
|                                       | <b>1,635,536</b>             | <b>1,052,547</b> | <b>(1,541,615)</b>                   | <b>1,146,467</b>               |

|                                       | At<br>1 January<br>2022<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2022<br>£ |
|---------------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| Society of St Peter the Apostle funds | 1,010,132                    | 951,734          | (1,196,484)                          | 765,382                        |
| Mission Together funds                | 336,847                      | 561,539          | (228,796)                            | 669,590                        |
| Mass Stipends                         | 144,993                      | 73,471           | (98,591)                             | 119,873                        |
| Overseas Clergy Course                | 28,645                       | 16,570           | (33,206)                             | 12,009                         |
| Emergency COVID - 19 appeal           | 14,657                       | 2,798            | (7,460)                              | 9,995                          |
| Other restricted project funds        | 28,787                       | 134,658          | (104,758)                            | 58,687                         |
|                                       | <b>1,564,061</b>             | <b>1,740,770</b> | <b>(1,669,295)</b>                   | <b>1,635,536</b>               |

The specific purposes for which the funds are to be applied are as follows:

- ◆ The Society of St Peter the Apostle (SPA) funds comprise monies to be spent on the training of clergy and religious in mission countries.
- ◆ Mission Together funds comprise monies to be utilised on educational, medical, welfare and pastoral projects in mission countries.
- ◆ Mass Stipends are distributed to priests in missionary dioceses, who in turn undertake to celebrate Mass for the intention of the donor.
- ◆ The Overseas Clergy Course fund (formerly the grants receivable fund) is to provide an orientation course for overseas priests entering the country.
- ◆ Emergency COVID-19 appeal funds are distributed to help missionaries and young and poor churches through the crisis.
- ◆ Other restricted projects funds comprise monies to support specific projects in the missions.

## 16 Fixed assets fund

|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2022<br>£ |
|----------------------|---------------------------|-------------------------|--------------------|
| At 1 January 2023    | —                         | 575,095                 | 575,095            |
| Net movement in year | —                         | (54,583)                | (54,583)           |
| At 31 December 2023  | —                         | 520,512                 | 520,512            |
|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2022<br>£ |
| At 1 January 2022    | 23,203                    | 617,711                 | 640,914            |
| Net movement in year | (23,203)                  | (42,616)                | (65,819)           |
| At 31 December 2022  | —                         | 575,095                 | 575,095            |

The fixed assets fund represents the net book value of the charity's intangible and tangible fixed assets. A decision was made to separate this fund from the general fund of the charity in recognition of the fact that the fixed assets are essential to the day-to-day work of the charity and as such their value should not be regarded as funds that would be realisable with ease in order to meet future contingencies.

## 17 Designated funds

The income fund of the charity includes the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

|                            | At<br>1 January<br>2023<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2023<br>£ |
|----------------------------|------------------------------|--------------------------|------------------------------------------------|--------------------------------|
| Distribution to missions   | 3,070,492                    | 3,002,751                | (3,319,272)                                    | 2,753,971                      |
| Building maintenance fund  | 200,000                      | —                        | —                                              | 200,000                        |
| Strategic development fund | 150,000                      | —                        | —                                              | 150,000                        |
|                            | <b>3,420,492</b>             | <b>3,002,751</b>         | <b>(3,319,272)</b>                             | <b>3,103,971</b>               |
|                            | At<br>1 January<br>2022<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2022<br>£ |
| Distribution to missions   | 2,916,982                    | 3,363,240                | (3,209,730)                                    | 3,070,492                      |
| Building maintenance fund  | 200,000                      | —                        | —                                              | 200,000                        |
| Strategic development fund | 150,000                      | —                        | —                                              | 150,000                        |
|                            | <b>3,266,982</b>             | <b>3,363,240</b>         | <b>(3,209,730)</b>                             | <b>3,420,492</b>               |

The purposes for which the funds have been set aside are as follows:

- ♦ Distribution to missions – this fund holds monies destined for the support of projects in missionary dioceses. The fund also covers related administrative support costs.

## Notes to the accounts 31 December 2023

### 17 Designated funds (continued)

- ◆ The building maintenance fund – this fund is set aside for the future maintenance of the charity's freehold property.
- ◆ Strategic development fund – this fund is set aside for initiatives that have been identified by Trustees for the future development of Missio. The level of the fund has been maintained for future initiatives including investment in the digital strategy and research into the branding and identity of Missio.

### 18 Analysis of net assets between funds

|                                                | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ |
|------------------------------------------------|-----------------------|------------------------------|--------------------------|--------------------------|--------------------|
| <b>Fund balances at 31 December 2023</b>       |                       |                              |                          |                          |                    |
| <b>are represented by:</b>                     |                       |                              |                          |                          |                    |
| Fixed assets                                   | —                     | 520,512                      | —                        | —                        | 520,512            |
| Current assets                                 | 698,599               | —                            | 3,103,971                | 1,146,467                | 4,949,037          |
| Creditors: amounts falling due within one year | (448,599)             | —                            | —                        | —                        | (448,599)          |
| <b>Total net assets</b>                        | <b>250,000</b>        | <b>520,512</b>               | <b>3,103,971</b>         | <b>1,146,467</b>         | <b>5,020,950</b>   |
|                                                | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ |
| <b>Fund balances at 31 December 2022</b>       |                       |                              |                          |                          |                    |
| <b>are represented by:</b>                     |                       |                              |                          |                          |                    |
| Fixed assets                                   | —                     | 575,095                      | —                        | —                        | 575,095            |
| Current assets                                 | 687,327               | —                            | 3,420,492                | 1,635,536                | 5,743,355          |
| Creditors: amounts falling due within one year | (437,327)             | —                            | —                        | —                        | (437,327)          |
| <b>Total net assets</b>                        | <b>250,000</b>        | <b>575,095</b>               | <b>3,420,492</b>         | <b>1,635,536</b>         | <b>5,881,123</b>   |

### 19 Leasing commitments

#### *Operating leases – equipment*

At 31 December 2023, the charity had the following future minimum commitments in respect to non-cancellable operating leases:

|                          | 2023<br>£     | 2022<br>£     |
|--------------------------|---------------|---------------|
| Payments which fall due: |               |               |
| Within one year          | 8,690         | 8,690         |
| Within two to five years | 19,553        | 28,243        |
|                          | <b>28,243</b> | <b>36,933</b> |

**20 Pension scheme**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £39,130 (2022 – £38,074). There were £nil contributions outstanding at the year-end (2022 – £nil).

**21 Related party transactions**

Other than the transactions in note 9, there were no related party transactions during the year which require disclosure (2022 – none).



**MISSIO**

England & Wales - Charity number 1056651

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# Accounts

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## **Missio**

### **Annual Report and Accounts**

31 December 2022

Charity Registration Number  
1056651

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The Trustees present their statutory report together with the accounts of Missio for the year ended 31 December 2022.

These accounts have been prepared in accordance with the accounting policies set out on pages 37 to 41 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### **Missio: Today, Tomorrow, Together**

Missio is tasked by the Holy Father to provide spiritual and financial support to Catholic missionary dioceses throughout the world, where the Church is too young or poor to be self-sustaining.

Missio is part of the Church's network of 120 Pontifical Mission Societies (the "PMS") worldwide supporting 1,070 missionary dioceses in 157 countries.

Catholics in England and Wales, through Missio, contribute to the Church's day-to-day work in over 40 missionary dioceses, seeking to show the love of Christ to everyone, and especially to those in need, of all faiths and none.

We support the training of tomorrow's Priests and Sisters, creating a vibrant future for the Catholic Church, and we support programmes that protect and care for the spiritual and physical wellbeing of the world's poorest children.

We are proud to be the Pope's chosen charity for world mission.

### **How we try and achieve this**

Missio is at the heart of the Church's sense of being a family – all members in solidarity with each other. We support missionary dioceses by our activities in England and Wales in two areas: raising awareness and encouraging prayers (animation/education) and raising funds.

Missio continues the vital work of the Association for the Propagation of the Faith (APF/Red Box), the Society of St Peter the Apostle (SPA), the Pontifical Missionary Union (PMU) and Mission Together (Holy Childhood).

## Message from the Chair and from the National Director

Jesus Christ gives us a place in His joyful Mission, to bring the Good News to all, especially those whose circumstances are most difficult and unfortunate. The world is moving into an era of instability, insecurity, and increased violence. Churches in many countries are deeply involved in helping those who are suffering as a direct consequence, as well as proactively promoting peace, reconciliation and justice in communities riven by hatred and strife.

Missio supports the structures and personnel in these Church communities so that the redeeming message of the Gospel may bring about peace with justice in their wider communities. This is their mission and Missio is our mission.

Unfortunately, the needs of so many Catholic communities across the world are increasing and donations in many countries are decreasing. In the present economic climate we face many challenges in the way we garner support, yet we are consistently encouraged by the generosity of our donors, many of whom make considerable sacrifices in their giving.

Another source of encouragement has been the recognition of the spirit of one of our founders. On 22 May 2022, Pauline Jaricot, was beatified in Lyon, 200 years after establishing Missio's Association for the Propagation of the Faith (APF). Her life was filled with intense physical and spiritual suffering. She died in poverty, officially registered among the poor of Lyon and was buried in obscurity. Her mortal remains now lie in the Church of Saint-Nizier in Lyon.

Pauline's remarkable achievements, despite ill-health and many setbacks, is an inspiration to us all. She realised that on her own she could achieve nothing, but her passion for mission and trust in the Lord drove her on.

She was a great believer in the power of prayer and small sacrifices. She came up with the idea of gathering people together in groups of ten, to pray for missionaries and support the Church in mission areas by contributing a small coin each week. This quickly grew into the international network which Missio continues to be today.

Pauline's life teaches us that each and every prayer and penny from our supporters is contributing towards a more just and peaceful world through the ministry of the Universal Church. This is not a short-term enterprise. We see our normal support as long-term assistance and hopefully in 200 years we will still be doing the same work.

Therefore, although emergency funding is distributed as soon as possible, the majority of our income received in any given year is distributed over the following year. This is to ensure coordination between the Pontifical Mission Societies throughout the world and a fair and equitable distribution of funds.

Pope Francis regularly reminds all of us 120 national Directors that Missio's central task is to stimulate and animate 'a new era of missionary activity among Christian communities'. And there is no doubt that in supporting local Churches in their collective call to support mission ad extra (overseas), missionary activity ad intra (at home) will become a natural consequence. **Today, tomorrow, together – we are Missio.**

+Paul Swarbrick  
Bishop of Lancaster

Father Anthony Chantry  
Missio National Director, England and Wales

## 1. ACTIVITIES IN ENGLAND AND WALES IN 2022

### 1.1 The continuing impact of COVID-19 and the cost-of-living crisis on Missio's work and team

The effects of the COVID-19 pandemic continued to impact on Missio's activities in 2022. The profile and life of both parishes and schools are not the same as they were pre-COVID.

In response to feedback from teachers we increased our focus on producing catechetical materials to encourage Catholic educators in their role and to deepen pupils' appreciation of their place and mission within God's global family.

Red Box parish appeal programme: Fewer people are attending church regularly which means that they miss the Red Box appeal and collection. We are continuing to seek ways to address this and have been increasing our online education and animation activities to interact with supporters and volunteers, along with our quarterly magazine, *Mission Today*.

Our small community outreach team organised online training sessions for new parish volunteers which were well received, and which enabled us to reach a greater number of people.

Our fundraising communications took into account the changed circumstances many supporters were experiencing.

Senior managers and Trustees regularly assess the impact of social and economic factors on Missio's engagement, fundraising work and the charity's financial position so that decisions can be implemented promptly to make the best use of resources.

### 1.2 Emergency Responses

Missio is not a disaster relief organisation. Its remit to support the Church's evangelising mission means that our focus needs to be on reconstruction and long-term help. However, in April 2020, due to the devastating global impact of COVID-19, Pope Francis established an emergency fund, through the global Missio network, to support the Church in mission dioceses impacted by the pandemic. We continued to receive some support for this appeal in 2022 which was distributed to help local Church communities in the Philippines and Sri Lanka.

Sometimes we are called upon to provide an urgent grant to help the local Catholic Church deliver an immediate response to an emergency situation. In 2022 we provided emergency grants to the Church in Romania for its work in responding to the Ukrainian refugee crisis and to the Church in Pakistan to help missionaries deal with the consequences of the devastating floods.

### 1.3 The Missio and Mill Hill partnership in 2022

Through the Red Box partnership, Missio works with the Mill Hill Missionaries, Britain's own missionary society. We jointly make parish appeals for prayers, donations and ongoing support through regular giving. This includes the Red Box, a collection box people keep in their homes as a reminder of the mission of the Church, and to fill with cash.

For over 80 years now the Red Box has been a symbol of faith, hope and love in people's homes. It attracts both spiritual and financial support to the Church's mission in the world and Mill Hill's work in missionary dioceses. The income from the Red Box is shared 60/40 (Missio/Mill Hill Missionaries). Missio's share supports missionary dioceses and the spread of the Gospel overseas and the majority of Mill Hill's share supports the formation and training of its future missionaries.

With the lifting of COVID restrictions, the more traditional emptying of Red Boxes by local parish volunteers could take place. However, the continuing move to a cashless society means people have less cash to put into their Red Boxes. In June 2022 representatives of the Mill Hill Missionaries joined Missio's annual National Council meeting for a Red Box Strategy Day. The day focused on the future of the Red Box as a fundraising tool, alternative ways of giving, and how not to lose the resonance so many people have with the Red Box. These ideas will continue to be developed and implemented in 2023.

Some of the parish appeals now include a stronger request for people to consider making regular donations via direct debits, standing orders or online, and we have been scoping other ways for people to give, including digitally and via contactless devices.

### 1.4 Our network of parish and school volunteers

Missio and Mill Hill are indebted to our network of 7,000 volunteers, who play a vital role in animation, education and fundraising in parishes and schools throughout England and Wales.

Sadly, the number of Mission Together volunteers who go into schools continues to decline. Following the lifting of COVID-19 restrictions, many of our senior volunteers decided to retire. We have been fortunate to recruit a very active Diocesan Director for Mission Together in the Middlesbrough Diocese who is actively arranging and making visits to schools across the diocese.

Parish volunteers collect the money in the Red Boxes and enable our quarterly magazine, *Mission Today*, to reach over 200,000 Red Box holders and direct donors to Missio and Mill Hill. The magazine updates supporters on the impact of their prayers and donations in missionary dioceses round the world.

There are 2,206 volunteers coordinating the Red Box scheme in parishes, a third of whom were recruited in the last 5 years, including 159 new recruits in 2022.

Parish volunteers are coordinated and supported by two 'Regional Community Fundraisers'. Due to COVID-19 restrictions, online training and meetings proved popular with parish volunteers, and they have continued in 2022. 45 new volunteers were trained online, with further volunteers attending online briefings in advance of World Mission Sunday and for specific training on the administration procedures at the end of the financial year. These sessions were recorded and viewed online afterwards by people unable to attend at the time.



The five diocesan mission teams have continued to develop, made up of Diocesan Directors, Appealers, and volunteers to review, plan and deliver our work. We hope to develop teams in other dioceses in 2023.

Margaret Clark co-ordinates the Red Box scheme in her parish in the Diocese of Middlesbrough. She says:

*'I have never known life without the Red Box. As children we were brought up putting pennies into the wooden Mission Box and it is still part of the furniture! We always felt that missionaries around the world and the communities they served were part of our family.'*

*'My husband and I have collected for over 40 years, counting the contents of the Red Boxes on kitchen tables, and chatting. Now our conversations include Direct Debits, giving online and Gift Aiding donations, when possible.'*

*'It's an honour to continue the legacy of Blessed Pauline Jaricot: this incredible woman with remarkable faith who created the foundation of Missio which continues today.'*

Veronica from the Archdiocese of Cardiff has just stepped down as her parish volunteer. When asked what inspired her to do the role for so many years, she said:

*'That's a difficult question. You try and do the best you can. We're supposed to be apostolic and spread our faith, aren't we? And doing that sort of work is very fulfilling. You just try and do better.'*

## 1.5 World Mission Sunday

Missio is tasked by the Holy Father to coordinate the celebration of World Mission Sunday (WMS) annually on the penultimate Sunday in October. It is one of three annual Papal collections when every parish in the entire global Church comes together in solidarity. Through our prayers, we support missionaries everywhere in spreading the Good News. And by donating, we respond to Christ's call to tell everyone the Good News that God loves them.

WMS is vital to the growth of the Church and the spread of the Gospel in impoverished and remote areas overseas. It offers financial assistance for struggling communities to survive, and flourish, through the work of dedicated missionaries.

This collection funds much-needed infrastructure, from chapels, community halls and schools, to orphanages, clinics and dispensaries. Requested by the local community, support from Missio transforms lives. It creates a hub from which the young Church can spread the Good News of the Gospel, minister to the faithful, and deliver essential services in health and education to those of all faiths and none.



In 2022, our campaign focused on the work of Maria, a Spanish lay missionary in Ethiopia. Maria leads an amazing local team to provide a safe and supportive environment at the Kidist Mariam Centre where over 3,000 women have received life-changing training. She believes that all people should have access to opportunities to thrive. Maria witnesses to her faith every day, believing in the potential of each person to do their best and realise their dreams of a better life.

In 2022, we increased the reach of WMS through greater use of videos and promotion through social media advertising to reach a greater number of people.

Income was up by £132k to £616k in 2022. Given the economic climate and Church attendance this increase was very welcome and is a testament to the generosity of Missio supporters and Catholic parishes in difficult times.

We also widened our contactless giving trial to 8 parishes across England and Wales. Over £3,500 was raised using the devices and we plan to continue developing opportunities for contactless giving across our work in the year ahead.

## **1.6 Missio's work in schools & colleges**

Missio works with schools and volunteers to encourage young people in England and Wales to pray, fundraise and become missionaries themselves – helping young people in missionary dioceses.

The COVID-19 pandemic significantly affected the means by which we achieve our objective. In response, Mission Together began to produce downloadable catechetical and classroom resources in greater quantities. These resources have continued to prove successful, with healthy downloads and a growing Twitter supporter base, including Diocesan Education Departments, the Catholic Education Service, the Association of Teachers of Catholic Religious Education, and other Catholic organisations, sharing and promoting our resources online.

Highlighting our place within God's global family, and the responsibility this entails, is woven into every Mission Together resource and event. Aware that some Primary School Teachers in England and Wales lack confidence around delivery of Religious Education, Mission Together has also begun to produce resources to support R.E. teaching and learning. As with all our materials, we are focusing only on RE topics and themes with a missionary element. Responses from Diocesan Education Advisors to this development and our trusted bank of catechetical resources has been positive. In turn, Diocesan Education Advisors are promoting our work more widely, resulting in a steady growth in school supporters as evidenced by increased downloads and orders.

We continue to focus on resourcing and developing our growing primary school supporter base. Resources can be accessed at [missiontogether.org.uk](https://missiontogether.org.uk). We continued, however, to produce short mission-focused reflections for secondary schools for Advent, Lent, and World Mission Sunday. These can be accessed at [missio.org.uk/secondary](https://missio.org.uk/secondary)

## 1.7 Missio's work to nurture a 'missionary spirit' at home

Missio believes that the Church's mission to spread the Good News of God's love for all people is achieved through a deep understanding of that mission, aided by personal reflection, prayer and education. Missio provides opportunities for individuals to access programmes, resources and events.

- 1.7.1 **Mission Experience Programme** (Missio, Mill Hill & CAFOD): A course introducing seminarians to mission, including the opportunity to spend time in a missionary parish run by Mill Hill Missionaries overseas, and to visit projects run by Missio and CAFOD. This has been postponed for the last 3 years. We are beginning preparation for this programme to resume in 2024.
- 1.7.2 **The national course for Pastoral Ministers from overseas working in England and Wales:** For missionary Priests and Sisters serving in dioceses of England and Wales preparing them to deal with aspects of British culture and the Catholic Church in England and Wales. It is a collaborative project between Missio and the Catholic Missionary Union (CMU). It consists of two residential workshops with peer group and support between the two weeks.
- 1.7.3 **Animation events:** These sessions are held for supporters and volunteers around the country to promote an awareness of and support for mission, with presentations, Mass and a shared meal. In 2022 we combined the events with a celebration for the beatification of Blessed Pauline Jaricot. Eleven Masses were held across England and Wales, which were followed with time together to learn more about mission and to encourage one another in the important voluntary work people do.
- 1.7.4 **Publications, website & social media:** *Mission Today* is our most widely read publication, reaching over 200,000 people who have a Red Box or make regular donations to Missio and Mill Hill. It provides readers with news of the impact of their support in mission dioceses as well as inspirational articles regarding faith and scripture.

In 2022, we developed new pages on our website to help supporters engage with the life and legacy of Blessed Pauline Jaricot. We produced a special leaflet for all supporters in Spring and a commemorative prayer card in the Summer. We revised our online donation process and continued to develop our use of our social media to have a wider reach and engagement with supporters.

## 1.8 Plans for future periods

Missio's strategic aims are to sustain faith communities in the poorest and most troubled parts of the world by:

- Proclaiming the Gospel of Jesus Christ
- Supporting missionary dioceses financially and spiritually
- Building sustainable infrastructure
- Training leaders

In order to fulfil these aims, Missio's priority is to promote a fuller understanding of missionary work by continuing to develop these areas of work:

**1.8.1 Volunteer recruitment, training and engagement**

Missio will continue to prioritise the recruitment, training and engagement of volunteers in parishes and schools. We will aim to provide training to all new volunteers and increase our direct contact with and support of all volunteers. We will continue to implement the strategies resulting from the consultation carried out in 2021 regarding the role of our parish volunteers.

**1.8.2 Branding and identity of Missio and the Societies**

We will continue to align our communications and internal processes to one Missio brand. The beatification in 2022 of one of our founders, Pauline Jaricot, was a great opportunity to help people understand Missio's vital role within the Church. We will continue to review our communication plan and key messages to inform the way we communicate with supporters and stakeholders.

**1.8.3 Developing Missio's digital strategy**

We will continue to invest time and resources to improve our digital communications, mobile working and engagement with supporters, by:

- Reviewing our website and on-line giving.
- Seeking insights to help us expand our social media audiences and renew our engagement strategy.
- Exploring the best tools to facilitate virtual Red Box donations whilst keeping the symbolic Red Box in homes.
- Developing new visual content to help engage current and new donors and demonstrate the impact of our work and mission.

**1.8.4 Legacies**

We will produce a new Legacy Booklet and we will continue to promote legacy giving in our publications and events and by promoting the Free Wills Network.

**1.8.5 Systems, processes and resources**

We will continue to refine processes and resources to maximise engagement and fundraising potential for the Red Box and the integration of our Business System with the Missio website.

**1.8.6 Cybersecurity and ongoing GDPR**

We continue very close working with Missio's IT provider to ensure security over IT systems and the protection of data.

## 2. SUPPORTING THE CHURCH'S MISSION OVERSEAS

### 2.1 Response to emergencies

In 2022 the pandemic continued to affect the lives and livelihoods of our sisters and brothers in developing countries. Missio's emergency fund was kept open in order to help missionaries and young and poor dioceses cope with the COVID-19 crisis and funds were distributed to the Church in the Philippines and Sri Lanka. Funds were also sent to Mill Hill Missionaries overseas. Emergency funding was also sent to the Romanian Church to support missionaries in bringing practical and spiritual help to Ukrainian refugees.



From mid-July 2022, Sindh Province, Pakistan experienced monsoon rains that rendered many families displaced, homeless, and affected many farms.

At first, the rains were welcomed, especially by farmers, since many were facing a water shortage for the cotton, onions, rice and sugarcane crops. However, after a few weeks the situation changed from that of drought to a deluge.

Missio received appeals for help from our partners, the Mill Hill Missionaries, and thanks to some restricted donations received in response to this emergency, we were able to send some immediate grants to three mission stations, including St John the Baptist Parish in the Catholic Diocese of Hyderabad, where hundreds of families were displaced. Flood waters forced them to leave their mud walled dwellings, many of which had collapsed.

Fr Zachaeus, a Mill Hill Missionary ministering at the parish, told us:

*'Many of the parishioners are day labourers, working especially in the sowing, weeding and harvesting of various crops. However, many farms/fields were waterlogged, and the crops were completely damaged. In many places the houses and farms were destroyed.'*

*'Currently, many families do not have a source of income since the landlords could not give the people any food rations or payment. The people had already been struggling to cope with the severe increases in cost of many daily necessities such as flour, cooking oil, rice, tea, as well as fruit and vegetables. There are swarms of flies and mosquitoes everywhere, and this has led to a huge increase in diarrhoea and stomach problems, and to increased cases of malaria and a number of waterborne diseases. Every day, we have many people coming looking for food rations, since they have nothing to eat. Many also request medical help. We are grateful to Missio UK'*

*who, in their kindness, reached out to some families affected by the flood. To Fr Anthony and the whole mission team we must admit that it was a great sign of love and compassion. And on behalf of the parish pastoral team, the beneficiaries and the whole Tando Allahyar parish community, THANK YOU.'*

## 2.2 Our core work in 2022

Despite the challenging economic conditions for our supporters, Missio continued to fulfil its commitment to the missionary Church. Through its crucial support for the infrastructure of missionary dioceses (parishes, churches, schools, community halls, including vital training of priests, sisters and catechists), Missio helps form faith communities and leaders who can carry on Jesus' work and carry out his command, of caring for the poor, sick and needy in their local communities.

Missio's funding for missionary dioceses, channelled through local Bishops, is in four categories:

- Funding for day-to-day costs of missionary dioceses – *fuel, food, parishes, funding schools, training of catechists;*
- Grants for building projects – *such as for a church, school, home for children or community halls;*
- Support for the physical and spiritual care of children – *including for orphans or street children;* and
- Funding for the training of future Priests and Sisters

### 2.2.1 Funding for day-to-day costs of missionary dioceses

An important part of Missio's funding supports the day-to-day work of missionary dioceses which are too new or too poor to support themselves. **In 2022, £931k was allocated to 45 missionary dioceses.** Bishops use this 'infrastructure' funding to help develop the local Catholic community. Sometimes it is for essential repairs, or to feed priests/communities in times of shortage or to supplement local educational provision. All such funding aims to strengthen the local community so they can reach out to share God's love especially with the poor and most in need.

In 2022, **£413k was distributed for the training of catechists**, local lay leaders who support their parish community and **£16k was provided to support animation and communication** in the diocese. In addition, **£98k was distributed to priests as Mass stipends**, where the priest celebrates Mass for the intentions of a donor from England and Wales.

In 2022 one of the ordinary subsidies granted was to the diocese of Baruipur in India. Bishop Shyamal Bose accounted for the £25k grant which was used for the sustenance and health-related support of diocesan priests, car maintenance, fuel and insurance, and supporting selected parishes and workers in the Bishop's office and house.

The diocese was established in 1978 when it was detached from the Archdiocese of Calcutta. It has 24 parishes, many of which have substations.

The diocese was also granted a grant of £8,000 for the training and support of its Catechists who engage in evangelisation activities in the local Church.

### 2.2.2 Grants for building projects

In 2022, Missio made **£532k** available in grants for **40** building projects in **21** missionary dioceses. Many of these were for churches and community halls; schools and presbyteries are also funded.

Here is an example of how the diocese of Agartala in India used two of the grants it received from Missio for building projects in 2022:

The Diocese works at forming faith communities and fostering lay leadership. It strives to build a just society through activities, which are particularly aimed at educating and empowering the marginalised, the exploited, women, children and young people. It has 24 parishes and 110 mission stations.

The diocese received a grant of £12K towards the construction of a presbytery. Fr Francis Xavier explained:

*'The diocese runs a school in Gokulnagar for the people of that area. There is no priest residence, and the place is far. So it was a much needed project to put up a residence for priests. The priests will finally have a decent place to stay so that they can minister to the people in the area and the place serves as place where other priests who are travelling to the furthest mission stations can stay.'*

The diocese also received a grant of £18K towards the construction of a chapel:

*'Bagavantilla had a very small chapel with mud walls. It was not able to accommodate more than 20 people. People in this village are economically poor so the grant was requested to put up a decent place of worship. The chapel will serve as a place where people will be able to gather as one family and will help give an identity to the Christian community in the area. The building of the chapel was a long-awaited dream which, thanks to your generosity, was finally able to be fulfilled.'*



### 2.2.3 Support for the physical and spiritual care of children

Missio's grants to help the world's poorest children fall into two categories: grants given to Church-run projects which meet the educational, nutritional and health needs of children regardless of background or belief; and grants given to dioceses for children's spiritual education and to awaken a missionary spirit to share their faith and to care for others regardless of race or creed. In total, **£223k** was given to support the physical and spiritual care of children, of which **£157k** was for project work like education and nutrition programmes and **£66k** to assist the spiritual formation of children in missionary dioceses.



In this Report, we particularly highlight the work being carried out by the Mua school for the deaf in Malawi where 89% of children and adolescents are affected by poverty and have difficulty accessing education, housing, water and sanitation.

Here, the Catholic Church and its missionaries provide many essential services, among which are the running of boarding houses for the school for the deaf in the diocese of Dedza. Here, with Missio's support, a small community of Catholic Sisters have created a safe environment for vulnerable and disabled children where they can be cared for and protected as they learn to live full and dignified lives.

Over 170 pupils aged between seven and their early twenties live at the school. They come from all over Malawi to learn how to read, write and use sign language. This gives them the skills they need to find their place in society.

As there are only six schools for the deaf in Malawi (in England there are 22), children travel many miles to secure a valued place. With a country lacking transport infrastructure, the distances are too great to travel daily and so Mua School has boarding houses to accommodate its 170 pupils. Mua School was built by the Catholic Church and, though now state run, the Church still oversees aspects of school life. One of these is the residential care of the pupils, undertaken by the small community of Sisters.

The Sisters ensure the pupils' physical, spiritual, and medical needs are met. Thanks to the prayer and sharing of children here in the UK, the Sisters were able to continue caring for the pupils of Mua School. Missio's help was especially important and timely during the Pandemic when emergency funds were sent to make sure the children and the Sisters had access to basic food and medication.



## 2.2.4 Funding for the training of future Priests and Sisters

In many mission dioceses there are increasing numbers of students for the priesthood and Religious life, but their communities do not usually have the means to support all their training and formation. The PMS global network, to which Missio belongs, has been entrusted by the Pope with a unique role to support all diocesan seminaries in mission dioceses.

Missio England and Wales has long-standing relationships with five seminaries in India, Kenya, Malawi, Nigeria and Sri Lanka, and offers supporters opportunities to sponsor students. Overall, Missio provides a grant based on student numbers to subsidise costs of tuition, food and books and to ensure that no one with a religious vocation to serve the Church is turned away through lack of money. Missio also offers grants for capital projects, such as installing solar panels and hydro-electric pumps, which usually also benefit the wider community.

In 2022, Missio disbursed **£879k** to support the training of **2,854 seminarians** at our 5 Partner Seminaries as well as additional Seminaries in India, Indonesia, Kenya, Papua New Guinea and Vietnam.



This year we are pleased to report news from the Bigard Memorial Seminary in Enugu, our seminary partner in Nigeria. Father Albert, the Rector, shared with us:

*'Bigard Memorial Seminary in Enugu was founded in 1924 and has both Philosophy and Theology departments. We currently have 837 seminarians studying in our seminary.'*

*'The Seminary works hard to provide a fertile environment for both academic and other forms of formation of our Seminarians. The situation in our country has deeply impacted life in the Seminary. One of challenges that has deeply impacted*

*us has been the activities of terrorists and bandits, which have compelled us to increase security for the Seminary at a great cost.*

*'The weekly Monday "sit-at-home" imposed by an armed group in south-eastern Nigeria means that all official Monday activities in and outside the Seminary have to be cancelled. The Seminary has made, and continues to make, adjustments in order to adapt to the present condition. The economic situation has also made it extremely difficult – prices of basic goods and services have skyrocketed, leading to serious difficulty in making them available in the Seminary. Cases of kidnapping, killings and destruction of properties are reported daily.*

*'Despite the turbulent situation in our country, we were pleased to have Priestly and Diaconate ordinations: 48 students were ordained Deacons, and 77 students were ordained Priests for the dioceses of Aba, Abakaliki, Ahiara, Awgu, Calabar, Ekwulobia, Enugu, Nsukka, Nnewi, Okigwe, Orlu, Port Harcourt, Umuahia and Uyo.*

*'In spite of the crises Nigeria is facing, our churches are full, new parishes are being created, and vocations to the Priesthood and Religious Life bloom.*

*'We also continue to hope that the current crisis and tension in the south-eastern part of the country, where our Seminary is located, will be resolved.*

*'We thank our benefactors for their kindness and continue to appeal for financial assistance, sincerely hoping we will be able to afford the basic amenities which will help promote the smooth running of our Seminary.'*

### 3. WHERE AND HOW YOUR DONATIONS WERE SPENT

#### 3.1 Overview of support from Missio in 2022

Distributed to build churches, train Church Leaders and support communities of faith:

|                                                                                                           |              |                |
|-----------------------------------------------------------------------------------------------------------|--------------|----------------|
|                                                                                                           |              | <b>£2,626k</b> |
| <i>Subsidy to missionary dioceses</i>                                                                     | <i>£931k</i> |                |
| <i>Projects and communication subsidies</i>                                                               | <i>£544k</i> |                |
| <i>Catechists</i>                                                                                         | <i>£413k</i> |                |
| <i>Mass stipends</i>                                                                                      | <i>£99k</i>  |                |
| <i>Priest training fund and project coordination</i>                                                      | <i>£514k</i> |                |
| <i>Restricted funding (donations to projects specified by the donor, incl. COVID-19 Emergency Appeal)</i> | <i>£125k</i> |                |

Distributed to train Priests and Religious Brothers and Sisters in mission dioceses: **£879k**

Distributed to support the spiritual and physical wellbeing of children in mission dioceses:

**£223k**

Costs incurred by Missio in support of missionary dioceses

**£360k**

**TOTAL**

**£4,088k**

### 3.2 Where donations were spent in 2022



To

- |               |                      |                  |
|---------------|----------------------|------------------|
| 1. Cambodia   | 8. Kenya             | 15. South Africa |
| 2. Cameroon   | 9. Malawi            | 16. Sri Lanka    |
| 3. D R Congo  | 10. Myanmar          | 17. Vietnam      |
| 4. Ethiopia   | 11. Nigeria          | 18. Zambia       |
| 5. India      | 12. Papua New Guinea |                  |
| 6. Indonesia  | 13. Peru             |                  |
| 7. Kazakhstan | 14. Philippines      |                  |

### 3.3 Restricted Funds

Restricted funding of £125k was sent to support mission projects in Cameroon, Ethiopia, India, Kenya, Malawi, Nigeria, Pakistan, Peru, Philippines, South Africa and Sri Lanka for the construction and repair of Churches, Seminaries and multipurpose halls and the education of children and also £10k to countries supporting Ukrainian refugees.

## 4. FINANCIAL REPORT FOR 2022

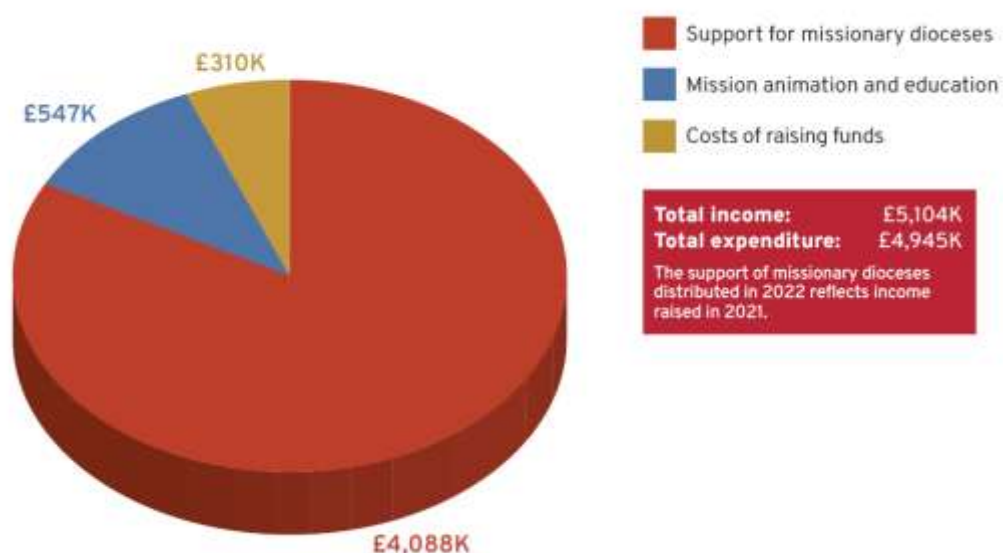
### 4.1 Missio income in 2022



Total income amounted to £5,104k compared to £5,075k in 2021. Donations and subscriptions decreased from £2,290k in 2021 to £2,136k in 2022 and there was an increase in the Mission Sunday collection from £484k in 2021 to £616k in 2022. Legacies are unpredictable and showed a significant increase from £1,739k in 2021 to £1,918k in 2022. Interest received on the charity's cash deposits increased from £5k to £22k.

After the considerable challenges experienced in 2021 due to the impact of COVID-19, it was hoped that 2022 would see a recovery and stabilisation in economic conditions. Unfortunately, the war in Ukraine which commenced in February 2022 resulted in an escalation in global energy prices which, coupled with the delay in the lifting of COVID-19 restrictions, led to UK inflation reaching over 10%. In addition, the UK experienced considerable political volatility with changes in the leadership and fiscal policies of the country. These global and domestic upheavals have inevitably impacted on Missio's supporters. Missio received donated income in 2022 largely in line with the previous year reflecting the continued generosity of supporters during a difficult year. The level of legacy income has continued to be encouraging during 2022 due to improvements in the granting of probate and the administration of estates by executors. Interest on cash deposits increased significantly in 2022 reflecting the sharp increase in interest rates on sterling and US dollar funds.

## 4.2 Missio expenditure in 2022



Expenditure totalled £4,945k in the year compared to £3,201k in 2021. As usual, the bulk of the charity's expenditure represented distributions to missionary dioceses. The funds distributed to missionary dioceses in 2022 reflects income raised in 2021. These came to £4,088k in the year, compared with £2,442k in 2021. Expenditure on mission animation and education in England and Wales totalled £547k in the year, compared with £485k in 2021.

## 4.3 Reserves policy

The overall intention of the Trustees is to distribute as much of the monies raised as possible and as quickly as possible. However, the Trustees are also aware of the need for the charity to have free reserves in order that it may function effectively and meet its day-to-day obligations, as well as have monies in reserve to meet unforeseen commitments and emergencies. The financial impact of the recent Coronavirus pandemic is potentially such an emergency for which these free reserves may be required. The Trustees deem that the level of free reserves, i.e. those unrestricted funds not invested in tangible or intangible fixed assets, designated for specific purposes or otherwise committed, should be £250,000 which is reviewed annually.

## 4.4 Financial position

The balance sheet shows total funds of £5,881k (2021 – £5,722k). The funds that remain in the balance sheet represent the income that has been received in 2022 and are available for distribution in 2023. Sending out the funds the following year distorts the result for the year due to the mismatch between the income and the expenditure.

The charity's policy is to distribute the bulk of its reserves annually. The recipients of its distributions are agreed by national directors of the worldwide Pontifical Mission Societies and ratified by the charity's Trustees.

Funds totalling £3,420k (2021 – £3,267k) have been designated, or set aside, by the Board for specific purposes. The bulk of the charity's reserves are designated for distribution to missionary dioceses in the coming year, and for the funding of the associated administrative support. Other funds have been designated towards the future maintenance of the charity's headquarters building and a strategic development fund for initiatives that have been identified for the future development of Missio. Further details of these purposes and an analysis of the movements on the funds are set out in note 17 to the accounts.

Funds totalling £575k (2021 – £641k) have been set aside as a fixed assets fund to represent the combined net book value of the charity's tangible and intangible fixed assets which are essential to the day to day work of the charity and as such their value should not be regarded as funds that would be realisable.

Included in total funds are restricted funds totalling £1,635k (2021 – £1,564k). These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 15 to the accounts together with an analysis of movements in the year.

Funds available to support the day to day work of the charity are shown on the balance sheet as general funds and total £250k (2021 – £250k). The purpose for the general funds is detailed in Missio's reserves policy on page 21.

#### **4.5 Investment policy**

All surplus funds held prior to distribution are held within interest earning accounts either as Sterling or US Dollars with banks and building societies registered in the United Kingdom.

## **5. GOVERNANCE, STRUCTURE AND MANAGEMENT**

### **5.1 Public benefit**

The Charities Act 2011 requires all registered charities to ensure that their activities provide public benefit. In light of the above, the Trustees consider that they have complied with their duty to have due regard to the guidance published by the Charity Commission.

### **5.2 Governance**

Missio is an unincorporated registered charity, governed by a trust deed.

The Trustees are appointed, according to the trust deed, by the Bishop responsible for the overseas mission of the Church, who acts as a Trustee also.

They are chosen for the wisdom and expertise that they can bring; these qualities include specific experience of the overseas mission of the Catholic Church, particular knowledge of the management and ethos of the Church in England and Wales, knowledge of the education sector, and an understanding of the financial and legal dimensions of a modern charity.



Trustees are invited to take part in an induction programme with the National Director and senior managers which includes the vision, mission, values, current strategic objectives and future plans. The allocations process is also explained, and Trustees are provided with an induction pack containing the trust deed and amendments and Charity Commission documents pertinent to their role. The Trustees have a proven commitment to ensuring that Missio looks to new ways of developing its outreach and accountability at home and overseas.

Trustees are appointed for a fixed term of five years and are then eligible for re-appointment for a further fixed term of five years.

### 5.3 Trustees

Brief details about each of the current Trustees are as follows:

#### ***Chair of Trustees and Bishop Trustee***

**Bishop Paul Swarbrick** – A native of Garstang, Lancashire, born in 1958. Attended Lancaster Royal Grammar School, then Ushaw College, Durham. Ordained a priest in 1982 for the Diocese of Lancaster where he has served in various parishes except for a fifteen year period working as a Fidei Donum priest in Monze Diocese, Zambia (1990 - 2005). He has the unusual distinction of having been called to serve as Bishop in his home Diocese. Ordained Bishop at Lancaster, 9 April 2018.

#### ***Vice-Chair of Trustees***

**Mrs Mary Reynolds** – Mary has spent 40 years in Catholic education, in various parts of the UK, as a teacher, head teacher, religious education advisor, and latterly as Director of Schools for the Diocese of Arundel and Brighton, responsible to the Bishop for the Catholic nature of all primary and secondary schools in the Diocese. She currently has her own Educational Consultancy. She holds a BA in Education and an MA in The Management of Change from Sussex University and is a member of the Board of Regents of Liverpool Hope University. She was appointed a Dame of The Pontifical Equestrian Order of Saint Gregory the Great by His Holiness Pope Francis in 2016. In 2021 Mary was appointed as a Trustee and Director of the Venerable English College, Rome.

#### ***Other Trustees***

**Robert Binyon** – Robert spent 20 years in international banking and then a decade with the Commonwealth Development Corporation, working in the emerging markets mostly in Africa and Asia, to promote the building and sustainability of small businesses. He has continued that in the last 20 years as a non-executive on many boards, especially in Asia, with a focus on impact and good business practice. He has been a school governor for many years and is currently a director of one of the Catholic Academy Trusts in the Archdiocese of Westminster.

**Father Gary Brassington** – Gary is a priest of the Diocese of Clifton, having been ordained in 2001. He is currently a parish priest in Stroud and has been a Diocesan Director for Missio since 2003. He has served as a school governor for many years, and is a trustee for the Royal English College, Valladolid (Spain).



**Mr Andrew Clark** – Andrew is a solicitor and partner in the law firm of Allen & Overy LLP and is based in London. He also acts as General Counsel for the firm. He is a former school governor of two schools and is a trustee of Depaul International, the international homelessness charity, and a trustee of the British Spanish Society.

**Mr Eamonn Doran** – Eamonn is a retired solicitor and former partner in Linklaters LLP, an international law firm. He is a member of the Competition Appeal Tribunal, and a Magistrate. He chairs the Remuneration Committee of Magdalen College, Oxford and is a founder trustee of the GrowEdo Support Group which promotes projects to combat human trafficking from Edo State, Nigeria. He was founding chairman of Oliver House School and a director and first CEO of PACT, which runs charitable schools with a Catholic ethos.

**Father Greg Price** – is the Diocesan Director of Missio for the diocese of Hexham and Newcastle where he also serves three parishes as parish priest and is a school governor to Carmel R. C. College and St Teresa's Primary school.

**Mr Neil Twist** – Neil's career with multi-national companies at a chief executive level has given him a wide business experience in many parts of the world. He has travelled extensively. He was a school governor for 20 years, chairing governing bodies in both the independent and state sectors, and has been involved in the voluntary sector as a trustee for some 30 years. He is a Chartered Accountant.

## 5.4 Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing these accounts, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice; applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts;
- ♦ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **5.5 Grant making policy**

The Trustees make distributions to the Mission Dioceses and projects in accordance with the expressed needs of the recipients after an assessment by the project panel of Missio based in Rome. These assessments and subsequent recommendations are scrutinised by the National Directors of Missio during their general assembly.

The National Director of England and Wales receives an allocation schedule which in turn is examined and approved by the Board of Trustees. The Trustees are thereby assured that all monies are used precisely for the purposes for which they were collected. They are confident that the financial trust between donors and recipients has been faithfully maintained during 2022.

### **5.6 Structure and management reporting**

The day to day running of the charity is the responsibility of the National Director, senior managers and the staff team. However, major strategic decisions are always discussed with the Trustees who bring their skills and perspectives into play.

The Trustees meet formally three times a year. The Trustees have a Finance Committee to oversee the planning, reporting and control of the finances of the charity. A Fundraising Committee has been established with the main focus on ensuring compliance, building resilience and identifying new fundraising opportunities to increase Missio's capacity to support missionary diocese overseas. The Trustees are always kept updated and informed of all developments throughout the year.

### **5.7 Key management personnel**

The key management personnel of the charity in charge of directing, controlling, running and operating the charity comprise Trustees, the National Director and the senior management team consisting of the Director of Fundraising and Communications, the Finance Director and the Red Box Director.

The Trustees did not receive any remuneration for their services in either 2022 or the previous year. The remuneration of the National Director and the senior management team is arrived at using the same process applied for all Missio employees and is reviewed by the Finance Committee and is approved by the Trustee Board. The total remuneration of key management personnel is provided in note 8 to the accounts on page 45.

## 5.8 Fundraising statement

Missio's principal methods of fundraising encompass: parish appeals, appeal letters and magazines to current and past supporters, school workshops, events, paper and on-line advertising. The charity aims to achieve best practice in the way in which it communicates with supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of Professional Fundraisers. The charity undertakes to react and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During 2022, the charity received no complaints about its fundraising activities.

## 5.9 Statement on Safeguarding

Missio recognises the importance of safeguarding, as evidenced by our Safeguarding policy. In 2021 Trustees and staff took part in safeguarding training.

## 5.10 Risk management

The Trustees have identified the significant risks that the charity may be exposed to and have undertaken steps to mitigate them. A management plan has been approved by the Trustees and this is reviewed and updated when necessary.

The Trustees were instrumental in commissioning a strategic development plan and have consistently supported its implementation and growth. They remain convinced of the need for Missio to invest in the research and training which will enable the charity to remain faithful to its civic and ecclesiastical constitutions.

The majority of income that is received by Missio is from voluntary sources and obtained from the generosity of Missio's supporters. The reputation of Missio and indirectly that of the Catholic Church can potentially have a material impact on the level of funds received. In all its dealings with dioceses overseas, with stakeholders and supporters, Missio seeks to uphold the charity's reputation.

The threat from data and cyber security is a significant and increasing risk for all organisations, including Missio. Considerable effort and investment will be made to minimise the risk for Missio by reviewing processes and IT systems and ensuring that staff are appropriately trained.

The majority of Missio's income is from voluntary donations and legacies which is at risk from a significant reduction in support. A large amount of this is via cash (through the Red Box collections). The effect of the pandemic has brought this risk into sharp focus, including the acceleration of cash being phased out. The Trustees are committed to research and investing in new ways of giving to mitigate the severity of the impact of this threat.

Missio distributes its funds to missionary countries through the network of the Catholic Church. The integrity and robustness of this network is critical for Missio to provide donors and supporters with the assurance that the money reaches the intended recipient. Missio will continue to work with the recipients of the funding to monitor and improve the controls required to minimise the possibility of fraud.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. However, whilst there will be challenges for Missio as a result of the economic downturn – most notably in respect to raising funds, the Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a going concern basis.

Signed on behalf of the Trustees:

Rt Rev Paul Swarbrick

Neil N Twist

Trustee

Approved on: 20 April 2023

## 6. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISERS

**Trustees** Rt Rev Paul Swarbrick (Bishop Trustee) (Chair)  
Mr Robert Binyon (appointed 12 December 2022)  
Rev Gary Brassington  
Mr Andrew Clark  
Mr Eamonn Doran  
Rev Greg Price  
Ms Mary Reynolds (Vice Chair)  
Mr Neil Twist

The Trustees are incorporated under the Charities Act 2011.

**Director** Father Anthony Chantry

**Principal office** 23 Eccleston Square  
London  
SW1V 1NU

Telephone 020 7821 9755  
Facsimile 020 7630 8466  
Website [www.missio.org.uk](http://www.missio.org.uk)  
E-mail [director@missio.org.uk](mailto:director@missio.org.uk)

**Charity registration number** 1056651

**Auditor** Buzzacott LLP  
130 Wood Street  
London  
EC2V 6DL

**Bankers** Royal Bank of Scotland plc  
24 Grosvenor Place  
London  
SW1X 7HP

**Solicitors** Potheary Witham Weld  
84 Eccleston Square  
London  
SW1V 1PX

## **7. INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MISSIO**

### **Opinion**

We have audited the accounts of Missio (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect to irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

***How the audit was considered capable of detecting irregularities including fraud***

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the key laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); and The Code of Fundraising Practice; and
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and those charged with governance and review of minutes of Trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.



**Auditor's responsibilities for the audit of the accounts** (continued)

***How the audit was considered capable of detecting irregularities including fraud*** (continued)

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Assessed controls over the opening of post;
- ◆ Carried out substantive testing of expenditure including the authorisation thereof;
- ◆ Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Agreeing financial statement disclosures to underlying supporting documentation;
- ◆ Reading the minutes of meetings of Trustees; and
- ◆ Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We did not identify any irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditor's report** 31 December 2022

### **Use of this report**

This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

20 June 2023

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of financial activities Year to 31 December 2022

### 8. ACCOUNTS

|                                                          | Notes  | 2022<br>Unrestricted<br>funds<br>£ | 2022<br>Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Unrestricted<br>funds<br>£ | 2021<br>Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|----------------------------------------------------------|--------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income</b>                                            |        |                                    |                                  |                             |                                    |                                  |                             |
| Donations, stipends and collections                      | 1      | 2,329,813                          | 808,627                          | 3,138,440                   | 2,273,588                          | 1,012,448                        | 3,286,036                   |
| Overseas Clergy Course                                   |        | —                                  | 16,570                           | 16,570                      | —                                  | 11,500                           | 11,500                      |
| Legacies                                                 |        | 1,012,209                          | 906,027                          | 1,918,236                   | 1,020,363                          | 718,277                          | 1,738,640                   |
| Bank interest receivable                                 |        | 15,431                             | 6,942                            | 22,373                      | 3,375                              | 1,475                            | 4,850                       |
| Other income:                                            |        |                                    |                                  |                             |                                    |                                  |                             |
| . Coronavirus Job Retention Scheme Grant                 |        | —                                  | —                                | —                           | 25,358                             | —                                | 25,358                      |
| . Miscellaneous income                                   | 2      | 5,788                              | 2,604                            | 8,392                       | 5,870                              | 2,568                            | 8,438                       |
| <b>Total income</b>                                      |        | <b>3,363,241</b>                   | <b>1,740,770</b>                 | <b>5,104,011</b>            | <b>3,328,554</b>                   | <b>1,746,268</b>                 | <b>5,074,822</b>            |
| <b>Expenditure</b>                                       |        |                                    |                                  |                             |                                    |                                  |                             |
| Costs of raising funds                                   | 3      | 225,906                            | 83,554                           | 309,460                     | 200,570                            | 74,183                           | 274,753                     |
| Charitable activities                                    | 4      |                                    |                                  |                             |                                    |                                  |                             |
| . Support for missionary dioceses                        |        | 2,632,026                          | 1,456,040                        | 4,088,066                   | 1,655,953                          | 785,669                          | 2,441,622                   |
| . Mission animation and education                        |        | 395,111                            | 152,208                          | 547,319                     | 349,903                            | 134,663                          | 484,566                     |
| <b>Total expenditure</b>                                 |        | <b>3,253,043</b>                   | <b>1,691,802</b>                 | <b>4,944,845</b>            | <b>2,206,426</b>                   | <b>994,515</b>                   | <b>3,200,941</b>            |
| <b>Net income before transfers</b>                       |        | <b>110,198</b>                     | <b>48,968</b>                    | <b>159,166</b>              | <b>1,122,128</b>                   | <b>751,753</b>                   | <b>1,873,881</b>            |
| Transfers between funds                                  | 15, 17 | (22,507)                           | 22,507                           | —                           | (30,214)                           | 30,214                           | —                           |
| <b>Net income and net movement in funds for the year</b> | 7      | <b>87,691</b>                      | <b>71,475</b>                    | <b>159,166</b>              | <b>1,091,914</b>                   | <b>781,967</b>                   | <b>1,873,881</b>            |
| <b>Reconciliation of funds:</b>                          |        |                                    |                                  |                             |                                    |                                  |                             |
| <b>Total funds brought forward at 1 January 2022</b>     |        | <b>4,157,896</b>                   | <b>1,564,061</b>                 | <b>5,721,957</b>            | <b>3,065,982</b>                   | <b>782,094</b>                   | <b>3,848,076</b>            |
| <b>Total funds carried forward at 31 December 2022</b>   |        | <b>4,245,587</b>                   | <b>1,635,536</b>                 | <b>5,881,123</b>            | <b>4,157,896</b>                   | <b>1,564,061</b>                 | <b>5,721,957</b>            |

All of the charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

## Balance sheet 31 December 2022

|                                                | Notes | 2022<br>£        | 2021<br>£        | 2021<br>£ | 2021<br>£ |
|------------------------------------------------|-------|------------------|------------------|-----------|-----------|
| <b>Fixed assets</b>                            |       |                  |                  |           |           |
| Intangible assets                              | 11    | —                |                  |           | 23,203    |
| Tangible assets                                | 12    | <b>575,095</b>   |                  |           | 617,711   |
|                                                |       | <b>575,095</b>   |                  |           | 640,914   |
| <b>Current assets</b>                          |       |                  |                  |           |           |
| Debtors                                        | 13    | <b>1,501,707</b> |                  | 1,081,605 |           |
| Cash at bank and in hand                       |       | <b>4,241,648</b> |                  | 4,293,493 |           |
|                                                |       | <b>5,743,355</b> |                  | 5,375,098 |           |
| <b>Liabilities</b>                             |       |                  |                  |           |           |
| Creditors: amounts falling due within one year | 14    | <b>(437,327)</b> |                  | (294,055) |           |
| <b>Net current assets</b>                      |       |                  | <b>5,306,028</b> |           | 5,081,043 |
| <b>Total net assets</b>                        |       |                  | <b>5,881,123</b> |           | 5,721,957 |
| <b>Represented by:</b>                         |       |                  |                  |           |           |
| <b>Funds and reserves</b>                      |       |                  |                  |           |           |
| <b>Income funds:</b>                           |       |                  |                  |           |           |
| Restricted funds                               | 15    | <b>1,635,536</b> |                  |           | 1,564,061 |
| Unrestricted funds                             |       |                  |                  |           |           |
| . General funds                                |       | <b>250,000</b>   |                  |           | 250,000   |
| . Fixed assets fund                            | 16    | <b>575,095</b>   |                  |           | 640,914   |
| . Designated funds                             | 17    | <b>3,420,492</b> |                  |           | 3,266,982 |
|                                                |       | <b>5,881,123</b> |                  |           | 5,721,957 |

Approved by the Trustees  
and signed on their behalf by:

Rt Rev Paul Swarbrick

Neil N Twist

Trustee

Approved on:

20 April 2023

## Statement of cash flows Year to 31 December 2022

|                                                            | Notes | 2022<br>£        | 2021<br>£        |
|------------------------------------------------------------|-------|------------------|------------------|
| <b>Cash flows from operating activities:</b>               |       |                  |                  |
| Net cash (used in) provided by operating activities        | A     | (58,754)         | 1,635,398        |
| <b>Cash flows from investing activities:</b>               |       |                  |                  |
| Interest received                                          |       | 22,373           | 4,850            |
| Proceeds from sale of tangible fixed assets                |       | —                | 527              |
| Purchase of tangible fixed assets                          |       | (15,464)         | (7,271)          |
| <b>Net cash provided by (used in) investing activities</b> |       | <b>6,909</b>     | <b>(1,894)</b>   |
| <b>Change in cash and cash equivalents in the year</b>     |       | <b>(51,845)</b>  | <b>1,633,504</b> |
| <b>Cash and cash equivalents at 1 January 2022</b>         | B     | <b>4,293,493</b> | <b>2,659,989</b> |
| <b>Cash and cash equivalents at 31 December 2022</b>       | B     | <b>4,241,648</b> | <b>4,293,493</b> |

### Notes to the statement of cash flows for the year to 31 December 2022

#### A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

|                                                                             | 2022<br>£       | 2021<br>£        |
|-----------------------------------------------------------------------------|-----------------|------------------|
| <b>Net movement in funds (as per the statement of financial activities)</b> | <b>159,166</b>  | <b>1,873,881</b> |
| <b>Adjustments for:</b>                                                     |                 |                  |
| Amortisation                                                                | 23,203          | 22,689           |
| Depreciation charge                                                         | 58,080          | 58,336           |
| Interest receivable                                                         | (22,373)        | (4,850)          |
| Loss on the disposal of fixed assets                                        | —               | 1,820            |
| Increase in debtors                                                         | (420,102)       | (265,835)        |
| Increase (decrease) in creditors                                            | 143,272         | (50,643)         |
| <b>Net cash (used in) provided by operating activities</b>                  | <b>(58,754)</b> | <b>1,635,398</b> |

#### B Analysis of cash and cash equivalents

|                                                                  | 2022<br>£        | 2021<br>£        |
|------------------------------------------------------------------|------------------|------------------|
| <b>Total cash and cash equivalents: Cash at bank and in hand</b> | <b>4,241,648</b> | <b>4,293,493</b> |

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

## Principal accounting policies 31 December 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

### Basis of preparation

These accounts have been prepared for the year to 31 December 2022 with comparative information provided in respect to the year to 31 December 2021.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of intangible and tangible fixed assets for the purposes of determining an amortisation or depreciation rate;
- ◆ assessing the probability of the receipt of legacy income and the amount thereof;
- ◆ allocation of support costs;
- ◆ determining the value of designated reserves needed at the year end; and
- ◆ estimating future income and expenditure flows for the purpose of assessing the charity's going concern.

### Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

**Assessment of going concern** (continued)

After the considerable challenges experienced in 2021 due to the impact of COVID-19 it was hoped that 2022 would see a recovery and stabilisation in economic conditions. Unfortunately, the war in Ukraine which commenced in February 2022 resulted in an escalation in global energy prices which coupled with the delay in the lifting of Covid restrictions led to UK inflation reaching over 10%. In addition, the UK experienced considerable political volatility with changes in the leadership and fiscal policies of the country. These global and domestic upheavals have inevitably impacted on Missio's supporters and led to inflationary pressures on Missio's expenditure. Missio received donated income in 2022 largely in line with the previous year reflecting the continued generosity of supporters during a difficult year. There will be a continuing need for Missio to assess its engagement with donors, evaluate its effectiveness and maintain its readiness to react to changes. The challenges experienced in the raising of funds are likely to continue in 2023, but this should not limit Missio's work in missionary animation and outreach as the need is likely to be even greater.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. The Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a going concern basis. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

**Income recognition**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies, investment income, grants and other income.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

**Income recognition (continued)**

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Grants from charitable foundations are included as income from activities in furtherance of the charity's objectives. They are recognised on a receivable basis once all conditions to entitlement have been satisfied.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from the Government's Coronavirus Job Retention Scheme is recognised when the charity has made a valid claim for the income, the amount can be measured and it is entitled to receive the income.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes staff costs associated with fundraising and an allocation of support costs.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct project expenditure and support costs including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

**Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.



## Principal accounting policies 31 December 2022

### Allocation of support and governance costs (continued)

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned based on an estimate of the proportion of time spent by staff on activities. Staff related costs are allocated in the same proportion as directly attributable staff costs.

### Intangible assets

Intangible assets represent investment in computer software and are amortised over 5 years on a straight line basis, in order to write them off over their estimated useful lives. No amortisation is charged in the year of acquisition.

### Tangible fixed assets

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

Tangible fixed assets are capitalised and depreciated at the following annual rates in order to write them off over their estimated useful lives:

|                                 |                          |
|---------------------------------|--------------------------|
| ◆ Improvements to property      | 20 years – straight line |
| ◆ Fixtures and fittings         | 4 years – straight line  |
| ◆ Computer and office equipment | 3 years – straight line  |

### Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

### Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

## **Principal accounting policies 31 December 2022**

### **Fund structure**

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

The tangible fixed assets fund comprises the net book value of charity's tangible fixed assets, the existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded, therefore, as realisable.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

### **Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

### **Pension costs**

Contributions in respect of the charity's defined contribution scheme are charged to the statement of financial activities when they are payable to the scheme.

**1 Donations, stipends and collections**

|                             | Unrestricted funds<br>£ | Restricted funds<br>£ | 2022<br>Total funds<br>£ |
|-----------------------------|-------------------------|-----------------------|--------------------------|
| Donations and subscriptions | 1,479,780               | 656,563               | 2,136,343                |
| Mass stipends               | —                       | 66,500                | 66,500                   |
| Gift Aid receivable         | 233,782                 | 85,564                | 319,346                  |
| Mission Sunday collections  | 616,251                 | —                     | 616,251                  |
| <b>2022 Total funds</b>     | <b>2,329,813</b>        | <b>808,627</b>        | <b>3,138,440</b>         |
|                             | Unrestricted funds<br>£ | Restricted funds<br>£ | 2021<br>Total funds<br>£ |
| Donations and subscriptions | 1,558,667               | 731,599               | 2,290,266                |
| Mass stipends               | —                       | 174,018               | 174,018                  |
| Gift Aid receivable         | 231,123                 | 106,831               | 337,954                  |
| Mission Sunday collections  | 483,798                 | —                     | 483,798                  |
| <b>2021 Total funds</b>     | <b>2,273,588</b>        | <b>1,012,448</b>      | <b>3,286,036</b>         |

**2 Miscellaneous income**

|                                                  | Unrestricted funds<br>£ | Restricted funds<br>£ | 2022<br>Total funds<br>£ |
|--------------------------------------------------|-------------------------|-----------------------|--------------------------|
| <b>2022 Total funds - Administration charges</b> | <b>5,788</b>            | <b>2,604</b>          | <b>8,392</b>             |
|                                                  | Unrestricted funds<br>£ | Restricted funds<br>£ | 2021<br>Total funds<br>£ |
| Administration charges                           | 4,891                   | 2,030                 | 6,921                    |
| Other income                                     | 998                     | 519                   | 1,517                    |
| <b>2021 Total funds</b>                          | <b>5,889</b>            | <b>2,549</b>          | <b>8,438</b>             |

**3 Costs of raising funds**

|                                                           | Unrestricted funds<br>£ | Restricted funds<br>£ | 2022<br>Total funds<br>£ |
|-----------------------------------------------------------|-------------------------|-----------------------|--------------------------|
| Collection costs, advertising and other fundraising costs | 132,183                 | 48,889                | 181,072                  |
| Staff costs                                               | 93,723                  | 34,665                | 128,388                  |
| <b>2022 Total funds</b>                                   | <b>225,906</b>          | <b>83,554</b>         | <b>309,460</b>           |

**3 Costs of raising funds (continued)**

|                                                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|-----------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| Collection costs, advertising and other fundraising costs | 109,100                    | 40,352                   | 149,452                     |
| Staff costs                                               | 91,470                     | 33,831                   | 125,301                     |
| 2021 Total funds                                          | 200,570                    | 74,183                   | 274,753                     |

**4 Charitable activities**

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 2,402,105                  | 1,227,064                | 3,629,169                   |
| . Foreign exchange differences on amounts distributed to Missions | (82,189)                   | (30,399)                 | (112,588)                   |
| . Mass stipends distributed                                       | —                          | 98,591                   | 98,591                      |
| . Allocated support costs (note 5)                                | 312,110                    | 160,784                  | 472,894                     |
|                                                                   | 2,632,026                  | 1,456,040                | 4,088,066                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 353,325                    | 130,682                  | 484,007                     |
| . Allocated support costs (note 5)                                | 41,786                     | 21,526                   | 63,312                      |
|                                                                   | 395,111                    | 152,208                  | 547,319                     |
| <b>2022 Total funds</b>                                           | <b>3,027,137</b>           | <b>1,608,248</b>         | <b>4,635,385</b>            |

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 1,411,614                  | 534,701                  | 1,946,315                   |
| . Foreign exchange differences on amounts distributed to Missions | (54,729)                   | (20,242)                 | (74,971)                    |
| . Mass stipends distributed                                       | —                          | 117,145                  | 117,145                     |
| . Allocated support costs (note 5)                                | 299,068                    | 154,065                  | 453,133                     |
|                                                                   | 1,655,953                  | 785,669                  | 2,441,622                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 313,788                    | 116,060                  | 429,848                     |
| . Allocated support costs (note 5)                                | 36,115                     | 18,603                   | 54,718                      |
|                                                                   | 349,903                    | 134,663                  | 484,566                     |
| <b>2021 Total funds</b>                                           | <b>2,004,734</b>           | <b>919,754</b>           | <b>2,926,188</b>            |

## 5 Support costs

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2022<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 288,217                                    | 38,587                                        | 326,804                     |
| Depreciation        | 34,693                                     | 4,644                                         | 39,337                      |
| Administration      | 134,443                                    | 17,962                                        | 152,405                     |
| Governance (note 6) | 15,541                                     | 2,119                                         | 17,660                      |
|                     | <b>472,894</b>                             | <b>63,312</b>                                 | <b>536,206</b>              |

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2021<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 284,583                                    | 34,365                                        | 318,948                     |
| Depreciation        | 34,987                                     | 4,225                                         | 39,212                      |
| Administration      | 120,373                                    | 14,498                                        | 134,871                     |
| Governance (note 6) | 13,190                                     | 1,630                                         | 14,820                      |
|                     | <b>453,133</b>                             | <b>54,718</b>                                 | <b>507,851</b>              |

Support costs have been allocated to “support for missionary dioceses” and “mission animation and education” in the same ratio as the direct expenditure in those two areas.

## 6 Governance costs

|                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration | 11,167                     | 5,753                    | 16,920                      |
| AGM costs              | 488                        | 252                      | 740                         |
|                        | <b>11,655</b>              | <b>6,005</b>             | <b>17,660</b>               |

|                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration | 13,190                     | 1,630                    | 14,820                      |
| AGM costs              | —                          | —                        | —                           |
|                        | <b>13,190</b>              | <b>1,630</b>             | <b>14,820</b>               |

## 7 Net income and net movement in funds for the year

This is stated after charging:

|                                           | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|-------------------------------------------|-----------------------------|-----------------------------|
| Staff costs (note 8)                      | 675,285                     | 659,050                     |
| Auditor's remuneration (inc VAT)          |                             |                             |
| . Statutory audit services – current year | 16,920                      | 14,820                      |
| Amortisation of intangible fixed assets   | 23,203                      | 22,689                      |
| Depreciation of tangible fixed assets     | 58,080                      | 58,336                      |
| Operating lease rentals                   | 8,690                       | 13,613                      |

## 8 Staff costs

Staff costs during the year were as follows:

|                       | 2022<br>£ | 2021<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 573,995   | 555,031   |
| Redundancy costs      | —         | 22,456    |
| Social security costs | 63,216    | 42,439    |
| Other pension costs   | 38,074    | 39,124    |
|                       | 675,285   | 659,050   |

The number of employees during the year, analysed by function, was as follows:

|                                   | 2022<br>FTE | 2021<br>FTE | 2022<br>Average<br>number | 2021<br>Average<br>number |
|-----------------------------------|-------------|-------------|---------------------------|---------------------------|
| Generating funds                  | 3           | 3           | 3                         | 3                         |
| Charitable activities             |             |             |                           |                           |
| . Support for missionary dioceses | 7           | 7           | 7                         | 8                         |
| . Mission animation and education | 5           | 5           | 5                         | 5                         |
|                                   | 15          | 15          | 15                        | 16                        |

In addition to the above, a great amount of time, the value of which it is impossible to quantify for the purpose of these accounts, is donated by a large number of volunteers throughout the year.

Two employees earned between £60,000 and £70,000 per annum (including taxable benefits) during the year (2021 – one) and £8,728 (2021 – £4,483) was paid in pension contributions for these employees.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the Director and the senior management team. The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £239,192 (2021 – £223,695).

## 9 Trustees' remuneration

No Trustees received any remuneration in respect of their services during the year (2021 – £nil). £327 travelling expenses were paid to one Trustee (2021 – £226 to one Trustee). During the year, the total amount donated by the Trustees to the charity was £13,490 (2021 – £16,100).

Trustees' indemnity insurance was taken out during 2022 at a cost of £1,974 (2021 – £1,811). The total amount of cover provided by such insurance is £2 million (2021 – £2 million).

## 10 Taxation

Missio is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## 11 Intangible fixed assets

|                                           | Computer<br>Software<br>£ |
|-------------------------------------------|---------------------------|
| <b>Cost</b>                               |                           |
| At 1 January 2022 and at 31 December 2022 | <u>113,445</u>            |
| <b>Amortisation</b>                       |                           |
| At 1 January 2022                         | 90,242                    |
| Charge for year                           | <u>23,203</u>             |
| At 31 December 2022                       | <u>113,445</u>            |
| <b>Net book values</b>                    |                           |
| At 31 December 2022                       | —                         |
| At 31 December 2021                       | <u>23,203</u>             |

## 12 Tangible fixed assets

|                        | Freehold<br>property<br>and<br>improvements<br>£ | Fixtures and<br>fittings<br>£ | Office and<br>computer<br>equipment<br>£ | Total<br>£              |
|------------------------|--------------------------------------------------|-------------------------------|------------------------------------------|-------------------------|
| <b>Cost</b>            |                                                  |                               |                                          |                         |
| At 1 January 2022      | 1,132,760                                        | 73,135                        | 48,359                                   | <b>1,254,254</b>        |
| Additions              | —                                                | —                             | 15,464                                   | <b>15,464</b>           |
| At 31 December 2022    | <u>1,132,760</u>                                 | <u>73,135</u>                 | <u>63,823</u>                            | <u><b>1,269,718</b></u> |
| <b>Depreciation</b>    |                                                  |                               |                                          |                         |
| At 1 January 2022      | 527,107                                          | 72,902                        | 36,534                                   | <b>636,543</b>          |
| Charge for the year    | 48,915                                           | 233                           | 8,932                                    | <b>58,080</b>           |
| At 31 December 2022    | <u>576,022</u>                                   | <u>73,135</u>                 | <u>45,466</u>                            | <u><b>694,623</b></u>   |
| <b>Net book values</b> |                                                  |                               |                                          |                         |
| At 31 December 2022    | <u>556,738</u>                                   | <u>—</u>                      | <u>18,357</u>                            | <u><b>575,095</b></u>   |
| At 31 December 2021    | <u>605,653</u>                                   | <u>233</u>                    | <u>11,825</u>                            | <u><b>617,711</b></u>   |

As permitted under the Charities SORP FRS 102, the charity has adopted a policy of not revaluing its tangible fixed assets. All tangible fixed assets are stated at cost.

In the Trustees' opinion, the value of the charity's freehold property is significantly higher than the cost shown above.

## 13 Debtors

|                                | 2022<br>£               | 2021<br>£        |
|--------------------------------|-------------------------|------------------|
| Donations receivable           | <b>238,691</b>          | 213,685          |
| Legacies receivable            | <b>1,138,039</b>        | 759,409          |
| Gift Aid receivable            | <b>92,583</b>           | 88,927           |
| Prepayments and accrued income | <b>32,394</b>           | 19,584           |
|                                | <u><b>1,501,707</b></u> | <u>1,081,605</u> |

## 14 Creditors: amounts falling due within one year

|                                          | 2022<br>£             | 2021<br>£      |
|------------------------------------------|-----------------------|----------------|
| Accruals and deferred income             | <b>48,654</b>         | 29,709         |
| Interest free loans                      | <b>53,501</b>         | 53,501         |
| Mill Hill Missionaries                   | <b>302,451</b>        | 191,624        |
| Other taxation and social security costs | <b>28,182</b>         | 14,796         |
| Other creditors                          | <b>4,539</b>          | 4,425          |
|                                          | <u><b>437,327</b></u> | <u>294,055</u> |



## 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants as well as interest therein held on trusts to be applied for specific purposes:

|                                       | At<br>1 January<br>2022<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2022<br>£ |
|---------------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| Society of St Peter the Apostle funds | 1,010,132                    | 951,734          | (1,196,484)                          | 765,382                        |
| Mission Together funds                | 336,847                      | 561,539          | (228,796)                            | 669,590                        |
| Mass Stipends                         | 144,993                      | 73,471           | (98,591)                             | 119,873                        |
| Overseas Clergy Course                | 28,645                       | 16,570           | (33,206)                             | 12,009                         |
| Emergency COVID - 19 appeal           | 14,657                       | 2,798            | (7,460)                              | 9,995                          |
| Other restricted project funds        | 28,787                       | 134,658          | (104,758)                            | 58,687                         |
|                                       | <b>1,564,061</b>             | <b>1,740,770</b> | <b>(1,669,295)</b>                   | <b>1,635,536</b>               |

|                                       | At<br>1 January<br>2021<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2021<br>£ |
|---------------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| Society of St Peter the Apostle funds | 345,777                      | 1,170,082        | (505,727)                            | 1,010,132                      |
| Mission Together funds                | 227,555                      | 274,787          | (165,495)                            | 336,847                        |
| Mass Stipends                         | 79,534                       | 182,604          | (117,145)                            | 144,993                        |
| Overseas Clergy Course                | 38,850                       | 11,500           | (21,705)                             | 28,645                         |
| Emergency COVID - 19 appeal           | 46,723                       | 36,443           | (68,509)                             | 14,657                         |
| Other restricted project funds        | 43,655                       | 70,852           | (85,720)                             | 28,787                         |
|                                       | <b>782,094</b>               | <b>1,746,268</b> | <b>(964,301)</b>                     | <b>1,564,061</b>               |

The specific purposes for which the funds are to be applied are as follows:

- ◆ The Society of St Peter the Apostle (SPA) funds comprise monies to be spent on the training of clergy and religious in mission countries.
- ◆ Mission Together funds comprise monies to be utilised on educational, medical, welfare and pastoral projects in mission countries.
- ◆ Mass Stipends are distributed to priests in missionary dioceses, who in turn undertake to celebrate Mass for the intention of the donor.
- ◆ The Overseas Clergy Course fund (formerly the grants receivable fund) is to provide an orientation course for overseas priests entering the country.
- ◆ Emergency COVID-19 appeal funds are distributed to help missionaries and young and poor churches through the crisis.
- ◆ Other restricted projects funds comprise monies to support specific projects in the missions.

## 16 Fixed assets fund

|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2022<br>£ |
|----------------------|---------------------------|-------------------------|--------------------|
| At 1 January 2022    | 23,203                    | 617,711                 | 640,914            |
| Net movement in year | (23,203)                  | (42,616)                | (65,819)           |
| At 31 December 2022  | —                         | 575,095                 | 575,095            |
|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2021<br>£ |
| At 1 January 2021    | 45,892                    | 671,123                 | 717,015            |
| Net movement in year | (22,689)                  | (53,412)                | (76,101)           |
| At 31 December 2021  | 23,203                    | 617,711                 | 640,914            |

The fixed assets fund represents the net book value of the charity's intangible and tangible fixed assets. A decision was made to separate this fund from the general fund of the charity in recognition of the fact that the fixed assets are essential to the day to day work of the charity and as such their value should not be regarded as funds that would be realisable with ease in order to meet future contingencies.

## 17 Designated funds

The income fund of the charity includes the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

|                            | At<br>1 January<br>2022<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2022<br>£ |
|----------------------------|------------------------------|--------------------------|------------------------------------------------|--------------------------------|
| Distribution to missions   | 2,916,982                    | 3,363,240                | (3,209,730)                                    | 3,070,492                      |
| Building maintenance fund  | 200,000                      | —                        | —                                              | 200,000                        |
| Strategic development fund | 150,000                      | —                        | —                                              | 150,000                        |
|                            | <b>3,266,982</b>             | <b>3,363,240</b>         | <b>(3,209,730)</b>                             | <b>3,420,492</b>               |
|                            | At<br>1 January<br>2021<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2021<br>£ |
| Distribution to missions   | 1,748,967                    | 3,328,554                | (2,160,539)                                    | 2,916,982                      |
| Building maintenance fund  | 200,000                      | —                        | —                                              | 200,000                        |
| Strategic development fund | 150,000                      | —                        | —                                              | 150,000                        |
|                            | <b>2,098,967</b>             | <b>3,328,554</b>         | <b>(2,160,539)</b>                             | <b>3,266,982</b>               |

The purposes for which the funds have been set aside are as follows:

- ◆ Distribution to missions – this fund holds monies destined for the support of projects in missionary dioceses. The fund also covers related administrative support costs.
- ◆ The building maintenance fund – this fund is set aside for the future maintenance of the charity's freehold property.

**17 Designated funds (continued)**

- ♦ Strategic development fund – this fund is set aside for initiatives that have been identified by Trustees for the future development of Missio. The level of the fund has been maintained for future initiatives including investment in the digital strategy and research into the branding and identity of Missio.

**18 Analysis of net assets between funds**

|                                                | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ |
|------------------------------------------------|-----------------------|------------------------------|--------------------------|--------------------------|--------------------|
| <b>Fund balances at 31 December 2022</b>       |                       |                              |                          |                          |                    |
| <b>are represented by:</b>                     |                       |                              |                          |                          |                    |
| Fixed assets                                   | —                     | 575,095                      | —                        | —                        | 575,095            |
| Current assets                                 | 687,327               | —                            | 3,420,492                | 1,635,536                | 5,743,355          |
| Creditors: amounts falling due within one year | (437,327)             | —                            | —                        | —                        | (437,327)          |
| <b>Total net assets</b>                        | <b>250,000</b>        | <b>575,095</b>               | <b>3,420,492</b>         | <b>1,635,536</b>         | <b>5,881,123</b>   |
|                                                | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2021<br>£ |
| <b>Fund balances at 31 December 2021</b>       |                       |                              |                          |                          |                    |
| <b>are represented by:</b>                     |                       |                              |                          |                          |                    |
| Fixed assets                                   | —                     | 640,914                      | —                        | —                        | 640,914            |
| Current assets                                 | 544,055               | —                            | 3,266,982                | 1,564,061                | 5,375,098          |
| Creditors: amounts falling due within one year | (294,055)             | —                            | —                        | —                        | (294,055)          |
| <b>Total net assets</b>                        | <b>250,000</b>        | <b>640,914</b>               | <b>3,266,982</b>         | <b>1,564,061</b>         | <b>5,721,957</b>   |

**19 Leasing commitments**

***Operating leases – equipment***

At 31 December 2022, the charity had the following future minimum commitments in respect to non-cancellable operating leases:

|                          | 2022<br>£     | 2021<br>£     |
|--------------------------|---------------|---------------|
| Payments which fall due: |               |               |
| Within one year          | 8,690         | 13,613        |
| Within two to five years | 28,243        | 13,613        |
|                          | <b>36,933</b> | <b>27,226</b> |

**20 Pension scheme**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £38,074 (2021 – £39,124). There were £nil contributions outstanding at the year end (2021 – £nil).

**21 Related party transactions**

Other than the transactions in note 9, there were no related party transactions during the year which require disclosure (2021 – none).

**MISSIO**

England & Wales - Charity number 1056651

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# Accounts

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## **Missio**

### **Annual Report and Accounts**

31 December 2021

Charity Registration Number  
1056651

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The Trustees present their statutory report together with the accounts of Missio for the year ended 31 December 2021.

These accounts have been prepared in accordance with the accounting policies set out on pages 35 to 39 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### **Missio: Today, Tomorrow, Together**

Missio is tasked by the Holy Father to provide spiritual and financial support to Catholic missionary dioceses throughout the world, where the Church is too young or poor to be self-sustaining.

Missio is part of the Church's network of 120 Pontifical Mission Societies (the "PMS") worldwide supporting 1,070 missionary dioceses in 157 countries.

Catholics in England and Wales, through Missio, contribute to the Church's day-to-day work in over 40 missionary dioceses, seeking to show the love of Christ to everyone, and especially to those in need, of all faiths and none.

We support the training of tomorrow's Priests and Sisters, creating a vibrant future for the Catholic Church, and we support programmes that protect and care for the spiritual and physical wellbeing of the world's poorest children.

We are proud to be the Pope's chosen charity for world mission.

### **How we try and achieve this**

Missio is at the heart of the Church's sense of being a family – all members in solidarity with each other. We support missionary dioceses by our activities in England and Wales in two areas: raising awareness and encouraging prayers (animation/education) and raising funds.

Missio continues the vital work of the Association for the Propagation of the Faith (APF/Red Box), the Society of St Peter the Apostle (SPA), the Pontifical Missionary Union (PMU) and Mission Together (Holy Childhood).

## Message from the Chair

The Second Vatican Council, whose decrees as promulgated by the Pope have the highest authority in the Catholic Church, declared that every bishop *'will promote the works of mission institutes among his own faithful, but most especially the Pontifical Mission Societies. For it is only right to give these Societies pride of place, since they are the means of instilling Catholics from their very infancy with a real universal and missionary outlook; and they are also the means of making an effective collection of funds to subsidise all missions, each according to its needs.'* (Ad Gentes 38)

The Pontifical Mission Societies (Missio) are part of the fabric of the Church and are charged with assisting local bishops with their responsibility of making the local Church grow in missionary spirit, and to organise material support for the missionary activity of the Church both at home and abroad.

As the Bishop Chairman of the Board of Missio Trustees, I am delighted to be the designated link with the Bishops' Conference of England and Wales.

I take this opportunity to thank my fellow bishops, as well as the priests and people of England and Wales, for their support of Missio, whose work is to enable the growth of Churches too poor or too young to provide for themselves, as well as the training of their future leadership, and make provision for all children in greatest need.

In an increasingly secular environment, with declining Church membership, my prayer is that Missio will continue to inspire Catholics in these countries to fulfil the mission given to them by Jesus Christ: *'Go to the whole world; proclaim the gospel to the whole creation'* (Mark 16:15).

**+Paul Swarbrick**  
**Bishop of Lancaster**

## Message from the National Director

Following many years of persecution and, latterly, social, and political restrictions, the Catholic Church in England and Wales emerged from these dark days with a missionary spirit. With the restoration of the Catholic Hierarchy in 1850, the Church received funds from the Association for the Propagation of the Faith (APF) to support her restoration and growth.

One outcome of this resurgence of missionary spirit was the founding of St Joseph's Missionary Society of Mill Hill by Father Herbert Vaughan, later to become Cardinal Archbishop of Westminster.

He was moved to great compassion for the plight of peoples in the world of his time who had not yet received the light of faith, and who lived in darkness, misery, and fear – 'those furthest away from the means of grace'. (See *Prologue, Constitutions of the Mill Hill Missionaries*)

Despite all the local demands arising from a re-emerging Church, the missionary spirit flourished, epitomised by the founding of Britain's own missionary society.

We treasure the unique partnership we have had with the Mill Hill Missionaries for over 80 years in working together to inspire and encourage a missionary spirit within the Church in these lands.

The understanding of mission and its strategies and priorities have changed radically over the years but the original command of Christ to 'Go, therefore, make disciples of all nations...' remains.

Missio's first and most important task is to help Catholics in England and Wales to respond to this call to mission in their daily lives. Pope Francis reminds us that we who are baptised are 'missionary disciples,' for to choose to follow Christ is to commit to being a missionary.

As we emerge from the dark days of the Coronavirus pandemic, the Church, which has been weakened by lockdowns and restrictions, needs more than ever to reclaim her missionary spirit both in evangelising anew at home and supporting young Churches and missionary activity abroad. As Pope St John Paul II wrote in his Encyclical Letter *Redemptoris Missio*, 'Missionary activity *ad intra* is a credible sign and a stimulus for missionary activity *ad extra*, and vice versa.'

Our threefold strategy consists in **missionary animation** – informing, inspiring, and forming the baptised into missionary discipleship; **prayer** – opening hearts and minds to the mystery of God's compassion; and **fundraising** – supporting Catholic communities too young or too poor to sustain themselves.

On my many past visits to some of these Catholic communities across the world, I am privileged to experience the deep gratitude people feel not only for the financial help we offer but for our prayers and concern for them as our brothers and sisters.

The gratitude expressed by them belongs wholly to the good Catholic people of England and Wales who have made it possible for them to experience the love God has for us all.

**Father Anthony Chantry**

**Missio National Director, England and Wales**

## 1. ACTIVITIES IN ENGLAND AND WALES IN 2021

### 1.1 The impact of COVID-19 on Missio's work and team

The effects of the COVID-19 pandemic had a significant impact on Missio's activities in 2021. Although parishes and schools re-opened, there were tight restrictions on numbers and visitors. Since our Red Box parish appeal programme and school visits continued to be suspended, we focused on online education and animation activities to interact with supporters and volunteers, along with our quarterly magazine, *Mission Today*.

Our small community outreach team organised online training sessions for new parish volunteers as well as short reflections during Advent and Lent, linking these liturgical times with our call to mission. We updated our website in response to feedback from supporters and focused on providing audio-visual material which groups and parishes could use to show the impact of their support on the lives of our sisters and brothers overseas.

In response to feedback from teachers we produced catechetical materials to encourage Catholic educators in their role and deepen pupils' appreciation of their place and mission within God's global family.

Missio staff also rose to the challenges and paid particular attention to collaborative working and team wellbeing. Fundraising communications took into account the changed circumstances many supporters were experiencing.

With fundraising income reduced by COVID restrictions, Missio had to review and reorganise to reduce costs. The Chancellor's Coronavirus Job Retention Scheme was accessed during 2021 and some team members were furloughed, fully or part-time. Reduced income led to the difficult decision to make four roles redundant.

Senior managers and Trustees regularly assess the impact of the Coronavirus pandemic on Missio's engagement, fundraising work and the charity's financial position so that decisions can be implemented promptly to make the best use of resources.

### 1.2 The Holy Father's COVID Emergency Fund

In April 2020, Pope Francis established an emergency fund to support the Church in mission dioceses impacted by the pandemic. Missio's supporters raised £382k for the appeal - a considerable achievement in a time of great economic uncertainty. The funds were distributed to 13 countries either directly or through the Mill Hill Missionaries, many of whom are serving in Coronavirus hotspots around the world. In 2021 the appeal focused on the Church's work in India where the pandemic had devastating effects, raising an additional £36k.

### 1.3 The Missio and Mill Hill partnership in 2021

Through the Red Box partnership, Missio works with the Mill Hill Missionaries, Britain's own missionary society. We jointly make parish appeals for prayers, donations and ongoing support through regular giving. This includes the Red Box, a collection box people keep in their homes as a reminder of the mission of the Church, and to fill with cash.

For over 80 years now the Red Box has been a symbol of faith, hope and love in people's homes. It attracts both spiritual and financial support to the Church's mission in the world and Mill Hill's work in missionary dioceses. The income from the Red Box is shared 60/40 (Missio/Mill Hill Missionaries). Missio's share supports missionary dioceses and the spread of the Gospel overseas and the majority of Mill Hill's share supports the formation and training of its future missionaries.

Continuing COVID restrictions meant that for a great part of 2021, many Red Boxes remained unopened. In May, Missio and Mill Hill re-launched their 'Think outside the Box' campaign, encouraging supporters to send Red Box donations directly to Missio when local volunteers were unable to collect their money, so that the money could go immediately to missionaries in urgent need. As a result of these efforts and those of our volunteers, income is a lot healthier than in 2020, which will hopefully continue into 2022.

### 1.4 Our network of parish and school volunteers

Missio and Mill Hill are indebted to our network of 7,000 volunteers, who play a vital role in animation, education and fundraising in parishes and schools throughout England and Wales.

Sadly, over the last two years we have said goodbye to several long-serving school volunteers, leaving us with a team of 18. COVID restrictions have prevented regular assembly visits, but despite challenges, volunteers have remained in contact with their link schools, regularly sharing our new classroom resources for delivery by pupils and staff.

Parish volunteers collect the money in the Red Boxes and enable our quarterly magazine, *Mission Today*, to reach over 200,000 Red Box holders and direct donors to Missio and Mill Hill. The magazine updates supporters on the impact of their prayers and donations in missionary dioceses round the world.

There are 2,031 volunteers coordinating the Red Box scheme in parishes, a third of whom were recruited in the last 5 years, including 100 new recruits in 2021.

Parish volunteers are coordinated and supported by two 'Regional Community Fundraisers'. Unable to meet face-to-face due to COVID-19 restrictions, they made use of modern technology to engage with volunteers. They have established 5 diocesan mission teams, made up of Diocesan Directors, Appealers, and volunteers to review, plan and deliver our work. We hope to develop teams in other dioceses in 2022.

Ten online training sessions took place in 2021, aimed particularly at new Red Box volunteers. 88 people attended looking at what 'mission' is, the practicalities of their role, and how it is a form of 'ministry' within the Church.

Aware of an increasingly cashless society, a change which has quickened due to COVID-19, 28 volunteers gathered online in February to develop new ways to encourage people to support the Red Box. These ideas are feeding into our Red Box strategy and led to a repeat of the 'Think outside the box' postcard which was issued with the Summer *Impact Report* sent to all supporters, encouraging various methods of giving through the Red Box.

Kathleen Jefferson co-ordinates the Red Box scheme in her parish in Felling, Diocese of Hexham and Newcastle, says of her role:

*'I took over the role of Secretary and Treasurer for St Patrick's, Felling around about 2002. I have been helped by a team of Collectors over the years, and they are some of the most dedicated and amazing people you could meet.'*

*'The most rewarding part is knowing that you have helped countless numbers of people in different parts of the world. The money we collect can make a huge difference to someone's life; someone we will never meet, but we know they are out there waiting for our help.'*

## 1.5 World Mission Sunday

Missio is tasked by the Holy Father to coordinate the celebration of World Mission Sunday (WMS) annually on the penultimate Sunday in October. It is one of three annual Papal collections when every parish in the entire global Church comes together in solidarity. Through our prayers, we support missionaries everywhere in spreading the Good News. And by donating, we respond to Christ's call to tell everyone the Good News that God loves them.

WMS is vital to the growth of the Church and the spread of the Gospel in impoverished and remote areas overseas. It offers financial assistance for struggling communities to survive, and flourish, through the work of dedicated missionaries.



This collection funds much-needed infrastructure, from chapels, community halls and schools, to orphanages, clinics and dispensaries. Requested by the local community, support from Missio transforms lives. It creates a hub from which the young Church can spread the Good News of the Gospel, minister to the faithful, and deliver essential services in health and education to those of all faiths and none.

In 2021, with Church attendance still not being back to pre-pandemic levels, we increased the reach of WMS by sending *Mission Today* to more people directly. We also redirected some of our print advertising budget to digital and social media advertising to reach a greater number of people.

Income was up by £63k to £484k in 2021. This was a success given the restrictions and the economic uncertainty, and it is a testament to the generosity of Missio supporters and Catholic parishes in difficult times.

We also trialled contactless giving on WMS in nine parishes across England and Wales. Over £7,000 was raised using the devices and we are continuing to trial and develop opportunities for contactless giving across our work in the year ahead.

## 1.6 Missio's work in schools & colleges

Missio works with schools and volunteers to encourage young people in England and Wales to pray, fundraise and become missionaries themselves – helping young people in missionary dioceses.

Apart from brief windows of opportunity, many schools curtailed external visitors and maintained elements of 'bubble learning' in 2021 due to COVID-19. Absences of staff and pupils also heightened pressures in schools, making engagement with Missio difficult. Nevertheless, our Twitter statistics indicated growing awareness and support for our school resources, backed up by healthy downloads of our online resources.

We have responded to these download statistics and digital engagements strategically, creating new resources based on website demand. The most popular downloads are our catechetical resources, and materials supporting prayer and liturgy. Trust in these resources is evidenced by the increasing support we receive from Diocesan Primary Education Advisors and our regular presence at meetings of the National Board of RE Inspectors and Advisors.

All the materials, including assemblies, liturgies and videos for Primary Schools are available from Missio's Mission Together microsite: [missiontogether.org.uk](https://missiontogether.org.uk)

With reduced staffing in 2021, we focused on resourcing and developing our growing primary school supporter base. We continued, however, to produce short mission-focused reflections for secondary schools for Advent, Lent, and World Mission Sunday. These can be accessed at [missio.org.uk/secondary](https://missio.org.uk/secondary)

## 1.7 Missio's work to nurture a 'missionary spirit' at home

Missio believes that the Church's mission to spread the Good News of God's love for all people is achieved through a deep understanding of that mission, aided by personal reflection, prayer and education. Missio provides opportunities for individuals to access programmes, resources and events. Unfortunately, some of these activities were postponed in 2021 because of Coronavirus.

- 1.7.1 **Mission Experience Programme** (Missio, Mill Hill & CAFOD): A course introducing seminarians to mission, including the opportunity to spend time in a missionary parish run by Mill Hill Missionaries overseas, and to visit projects run by Missio and CAFOD. This has been postponed for the last 3 years. We plan for it to resume in 2023.
- 1.7.2 **The national course for pastoral ministers from overseas working in England and Wales:** For missionary Priests and Sisters serving in dioceses of England and Wales preparing them to deal with aspects of British culture and the Catholic Church in England and Wales. It is a collaborative project between Missio and the Catholic Missionary Union (CMU). Thanks to the support of Porticus, it consists of two residential workshops with peer group and mentor support between the two weeks.

- 1.7.3 **Animation events:** These sessions are held for supporters and volunteers around the country to promote an awareness of and support for mission, with presentations, Mass and a shared meal. In 2021 we were able to hold seven of these events in person – from Portsmouth to Sunderland – most to coincide with the celebration of World Mission Sunday in October.

We also continued with the popular online reflections. For the first time we also live-streamed these reflections via YouTube to engage a wider audience. Two online formation sessions were held aimed predominantly at our volunteers. Pope Francis named 2021 as the 'Year of St Joseph', and we held a session reflecting on St Joseph's missionary inspiration, with inputs from a priest of the Society of St Joseph (Mill Hill Missionaries), and a Religious Sister from their companion society, the Franciscan Missionaries of St Joseph. 32 people attended live, with over 280 views of the video afterwards.

- 1.7.4 **Publications, website & social media:** *Mission Today* is our most widely read publication, reaching over 200,000 people who have a Red Box or make regular donations to Missio and Mill Hill. It provides readers with news of the impact of their support in mission dioceses as well as inspirational articles regarding faith and scripture.

In 2021 we revised our website to make it easier to navigate and developed our use of our social media to have a wider reach and engagement with supporters.

## 1.8 Plans for future periods

Missio's strategic aims are to sustain faith communities in the poorest and most troubled parts of the world by:

- Proclaiming the Gospel of Jesus Christ
- Supporting missionary dioceses financially and spiritually
- Building sustainable infrastructure
- Training leaders

In order to fulfil these aims, Missio's priority is to promote a fuller understanding of missionary work by continuing to develop these areas of work:

### 1.8.1 Volunteer recruitment, training and engagement

Missio will increase resources to promote recruitment of volunteers in parishes and schools. We will provide training to all new volunteers and increase direct contact with all volunteers. The consultation on the role of parish volunteers in 2021 has resulted in new strategies for the coming year, which will feed into the Red Box strategy review.



**1.8.2 Branding and identity of Missio and the Societies**

We will continue to align one Missio brand. The beatification in 2022 of one of our founders, Pauline Jaricot, is a great opportunity to help people understand Missio's vital role within the Church. This year's review of our communication plan with donors has informed the way we will develop our communications.

**1.8.3 Developing Missio's digital strategy**

To enhance our communications, mobile working and engagement with supporters, we plan to:

- Continue developing our website and on-line giving.
- Expand our social media audiences and renew our engagement strategy.
- Continue exploring virtual Red Box donations whilst keeping the symbolic Red Box in homes.
- Develop new visual content to help engage current and new donors.

**1.8.4 Legacies**

We will continue to promote legacy giving in our publications and events and by promoting the Free Wills Network.

**1.8.5 Systems, processes and resources**

We will continue to refine processes and resources to maximise engagement and fundraising potential for the Red Box and the integration of our Business System with the Missio website.

**1.8.6 Cybersecurity and ongoing GDPR**

We continue very close working with Missio's IT provider to ensure security over IT systems and the protection of data.

## 2. SUPPORTING THE CHURCH'S MISSION OVERSEAS

### 2.1 Funding from the 2020-21 COVID emergency appeal



In 2021 the pandemic continued to affect the lives and livelihoods of our sisters and brothers in developing countries. Missio's emergency fund was kept open in order to send immediate help to missionaries and young and poor dioceses to cope with the COVID-19 crisis. The majority of those funds were sent to a hospital run by Religious Sisters in Chennai, India. Some monies were also sent to Cameroon, Ethiopia, Malawi, Myanmar, Sri Lanka, and the Philippines to support missionaries in bringing practical and spiritual help.

In this Report, we particularly highlight a project run by Salesian Sisters which we have been supporting in Chennai, India. Here the COVID-19 pandemic has had devastating effects on an already extremely difficult situation, as Sister Nirmala explains:

*'Kannagi Nagar is home to around 100,000 women, men and children who previously lived along the streets, coast and rivers of Chennai city.*

*'They have been resettled into this small area, without adequate facilities such as schools and health centres. Women and children in particular are vulnerable to violence, trafficking and abuse.*

*'We have been working to support families in Kannagi Nagar for many years. But now COVID-19 has totally changed the lives of the people in Chennai once again. They have no jobs, no income, very little to eat, and no immunity. Families who contract COVID-19 are suffering; other people are not willing to accept or help them. They can't go to work, and the government subsidy isn't enough to survive on. Most depend on charity.*

*'Kannagi Nagar families are mostly women-headed families. Most of them work as housemaids, and now all the houses where they work don't let the servants in. There is no way they can earn money and with the long lockdown, people are unable to go out and search for jobs. Schools closed from March and there was no*

*possibility of learning online, because most of the families don't have internet access. Day-by-day the children are losing hope.*

*'With your help, and the money from Missio England and Wales, we were able to sustain our 405 children who were suffering so much physically and psychologically. We did our best to help, with tuition classes, counselling, extracurricular activities, meals and safety measures such as masks and sanitisers. Our counsellors offer them tele-counselling and try to save them from depression.*

*'We will always remember you and your timely help given for our children.'*

## 2.2 Our core work in 2021

Despite the pandemic, Missio continued to fulfil its commitment to the missionary Church. By its crucial support for the infrastructure of missionary dioceses (parishes, churches, schools, community halls, including vital training of priests, sisters and catechists), Missio helps form faith communities and leaders who can carry on Jesus' work and carry out his command, of caring for the poor, sick and needy in their local communities.

Missio's funding for missionary dioceses, channelled through local Bishops, is in four categories:

- Funding for day-to-day costs of missionary dioceses – *fuel, food, parishes, funding schools, training of catechists;*
- Grants for building projects – *such as for a church, school, home for children or community halls;*
- Support for the physical and spiritual care of children – *including for orphans or street children;* and
- Funding for the training of future Priests and Sisters

### 2.2.1 Funding for day-to-day costs of missionary dioceses

An important part of Missio's funding supports the day-to-day work of missionary dioceses which are too new or too poor to support themselves. **In 2021, £570k was allocated to 27 missionary dioceses.** Bishops use this 'infrastructure' funding to help develop the local Catholic community. Sometimes it is for essential repairs, or to feed priests/communities in times of shortage or to supplement local educational provision. All such funding aims to strengthen the local community so they can reach out to share God's love especially with the poor and most in need.

In 2021, **£300k was distributed for the training of catechists**, local lay leaders who support their parish community. In addition, **£117k was distributed to priests as Mass stipends**, where the priest celebrates Mass for the intentions of a donor from England and Wales.

An ordinary subsidy of £20k was given to the Apostolic Vicariate of Hosanna, Ethiopia, in 2021. Its bishop, Abune Seyoum Fransua, says that:

*'the grant is used for the sustenance and health related support of the diocesan priests, car maintenance, fuel and insurance, supporting selected parishes, and workers in the Bishop's residence.'*

The Vicariate has 43 diocesan priests, 48 Religious sisters, 15 brothers, one permanent deacon, and four seminarians. There are 30 parishes, 26 quasi-parishes and a further 617 chapels in remote areas. Bishop Seyoum uses part of his ordinary subsidy to support the formation of the catechists. He says that:

*'one untold secret of the Apostolic Vicariate of Hosanna is that it has been moving forward with its entrusted mission of sharing God's love, despite all its challenges, because of the commitment and dedicated ministry of the catechists. I am very grateful to them.'*

Last year, 36 catechists in the Vicariate graduated with a diploma following a two and a half year formation programme, covering biblical, theological and pastoral training.

### 2.2.2 Grants for building projects

In 2021, Missio made **£542k** available in grants for **35** building projects in **15** missionary dioceses. Many of these were for churches and community halls; schools and presbyteries are also funded.

The parish of St Luke in Shahdara, on the outskirts of Lahore, has grown out of the Anarkali Parish. After many years of being served by the priests of the founding parish, the community now consists of around 470 families and continues to increase. The parishioners asked for support to construct a church for the community. The Archdiocese of Lahore purchased a piece of land for the church, but there was no money for the construction.

In 2020, Missio gave £19k for the construction of the church, which was ongoing in 2021. In the application, a parishioner explained how vital it is to them:

*'the Holy Mass can be celebrated with dignity and in an honourable manner in the church, and will not have to be stopped or cancelled due to rain or extreme weathers; during Mass the faithful will be safe, as there are many safety issues in Pakistan; faith formation and youth programmes can also take place in the church.'*

### 2.2.3 Support for the physical and spiritual care of children

Missio's grants to help the world's poorest children fall into two categories: grants given to Church-run projects which meet the educational, nutritional and health needs of children regardless of background or belief; and grants given to dioceses for children's spiritual education and to awaken a missionary spirit to share their faith and to care for others regardless of race or creed. In total, **£163k** was given to support the physical and spiritual care of children, of which **£94k** was for project work like education and nutrition programmes and **£69k** to assist the spiritual formation of children in missionary dioceses.



In this Report, we particularly highlight the work being carried out at St Rita's Boarding House in Myanmar where internal conflict, inadequate infrastructure and exploitation of its natural resources have made Myanmar one of Asia's poorest countries. State education is free but standards are poor, schools under-equipped and classroom facilities inferior.

Since the nationalisation of mission schools in the early 1960s and the ban on Catholic education services, the Church has been running boarding houses in parishes in remote areas to support the poorest and most vulnerable children who must study in state-run schools, far from home.

There are currently 400 boarding houses across Myanmar looking after thousands of children, regardless of their background and beliefs. The houses offer a safe and nurturing 'home away from home', provide food and basic care for the children, supplement their learning and motivate the children to continue their studies.

In 2021, Mission Together's educational materials focused on a child at St Rita's Boarding house in Maubin, close to the wetlands of South West Myanmar. The daughter of a fisherman, Nu Moe's nearest school is a 3½ hour walk away, over paths that are impassable during the rainy season.

The Religious Sisters who care for the children at the boarding house let them know that they belong to God's family and that there are children living thousands of miles away, who care about them, pray for them and share with them.

Without the houses, pupils risk joining the thousands of children who drop out of education to join an army of under-age workers destined for a life of poverty and missed opportunity.

#### **2.2.4 Funding for the training of future Priests and Sisters**

In many mission dioceses there are increasing numbers of students for the priesthood and Religious life, but their communities are usually poor. The PMS global network to which Missio belongs, has been entrusted by the Pope with a unique role to support all diocesan seminaries in mission dioceses.



Missio England and Wales has long-standing relationships with five seminaries in India, Kenya, Malawi, Nigeria and Sri Lanka, and offers supporters opportunities to sponsor students. Overall, Missio provides a grant based on student numbers to subsidise costs of tuition, food and books and to ensure that no one with a religious vocation to serve the Church is turned away through lack of money. Missio also offers grants for capital projects, such as installing solar panels and hydro-electric pumps, which usually also benefit the wider community.

In 2021, Missio disbursed **£211k** to our five seminary partners, which supported the training of **1,596 seminarians**, and contributed to the ordination of **139 priests**.

This year we are pleased to report news from St Peter's Major Seminary in Zomba, our seminary partner in Malawi. The Coronavirus pandemic has badly affected seminaries, too. Father Anthony, the Rector, shared with us:



*'COVID-19 has been a challenge in Malawi. Life was very tough in both towns and villages. Our people were unable to support the Church very well and as a result, parishes and seminaries greatly suffered. St Peter's Major Seminary was not spared. We have eight teaching Priests, but when the seminary suffered financially during the crisis, six Priests and all students were sent back to their dioceses. Only the Rector and the Bursar remained. The seminary could not manage to take care of its Priests during the crisis. When we resumed normal classes, we were not stable financially and the only relief came from Missio in England and Wales. The money you sent has helped us to finish the academic year. Thank you so much for your support.'*

*'Priests serving in the seminaries have been helped greatly with the Mass Stipends that you gave us. The Mass Stipends help us because we do not have a reliable source of income. Please continue supporting us with the Mass Stipends as Priests. It makes our life bearable. This year we have been blessed with 14 Deacons and 12 new Priests. They are promising to offer their prayers for all the people from England and Wales who have been supporting them. 2021 is a year which is giving us great hope, the number of students interested in priesthood is continuing to rise but we lack the necessary accommodation. We are expecting 150 major seminarians and yet only have the capacity of accommodating 120. We are busy working out how best to tackle this problem. We cherish our relationship with you and we greatly appreciate all the support you give us. Please, keep it up!! Without your support, life would be very unbearable.'*

We are most grateful to Missio supporters that in 2021 we were able to assist the seminary with a grant of **£15k** towards running and capital costs of St Peter's and its priests with Mass stipends of **£5k**.

### 3. WHERE AND HOW YOUR DONATIONS WERE SPENT

#### 3.1 Overview of support from Missio in 2021

Distributed to build churches, train Church Leaders and support communities of faith:

|                                                                                                              |                |
|--------------------------------------------------------------------------------------------------------------|----------------|
|                                                                                                              | <b>£1,689k</b> |
| <i>Subsidy to missionary dioceses</i>                                                                        | <i>£570k</i>   |
| <i>Projects</i>                                                                                              | <i>£542k</i>   |
| <i>Catechists</i>                                                                                            | <i>£300k</i>   |
| <i>Mass stipends</i>                                                                                         | <i>£117k</i>   |
| <i>Restricted funding (incl. COVID-19 Emergency Appeal and donations to projects specified by the donor)</i> | <i>£160k</i>   |

Distributed to train Priests and Religious Brothers and Sisters in mission dioceses: **£216k**

Distributed to support the spiritual and physical wellbeing of children in mission dioceses: **£163k**

Costs incurred by Missio in support of missionary dioceses **£374k**

**TOTAL** **£2,442k**

#### 3.2 Where donations were spent in 2021

The countries that this related to were:



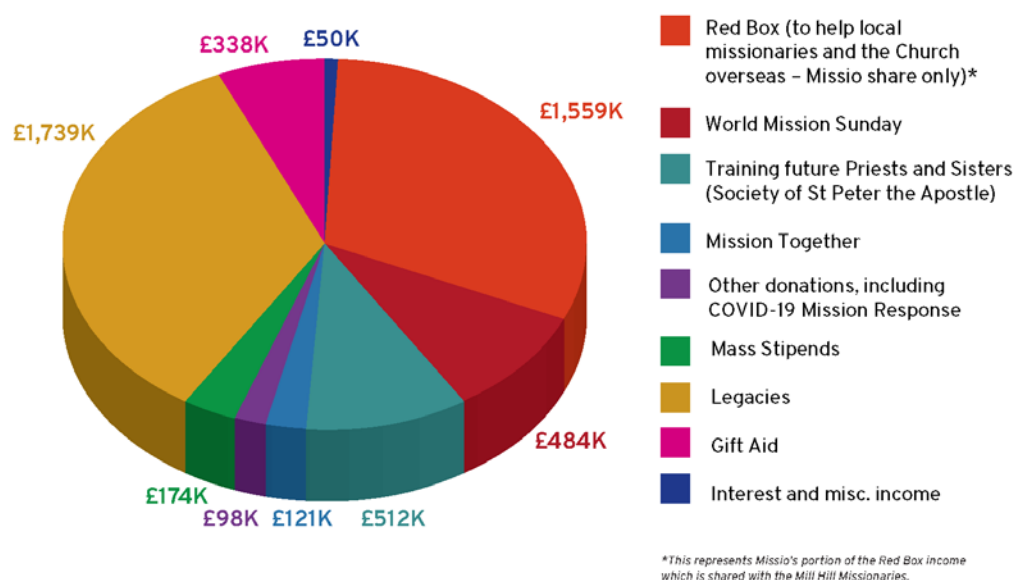
- |               |                      |                  |
|---------------|----------------------|------------------|
| 1. Angola     | 7. Kenya             | 13. South Africa |
| 2. Cambodia   | 8. Malawi            | 14. Sri Lanka    |
| 3. Cameroon   | 9. Nigeria           | 15. Uganda       |
| 4. Ethiopia   | 10. Papua New Guinea | 16. Vietnam      |
| 5. India      | 11. Peru             | 17. Zambia       |
| 6. Kazakhstan | 12. Philippines      |                  |

### 3.3 Restricted Funds

Restricted funding of £160k was sent to support mission projects in Cameroon, Ethiopia, India, Malawi, Nigeria, Pakistan and South Africa for the construction and repair of Churches, Seminaries and multipurpose halls and the education of children.

## 4. FINANCIAL REPORT FOR 2021

### 4.1 Missio income in 2021

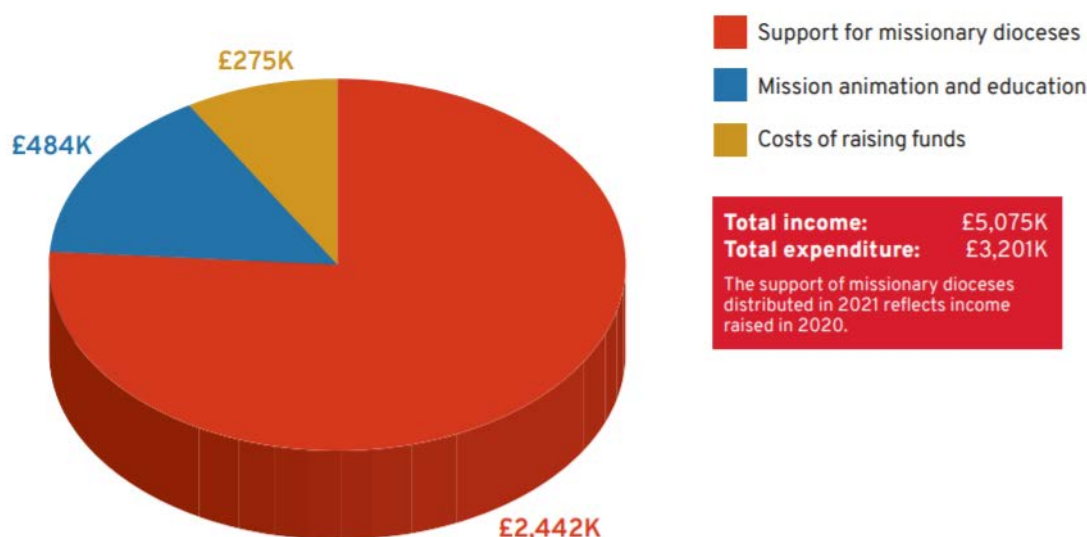


Total income amounted to £5,075k compared to £4,011k in 2020. Donations and subscriptions increased from £2,151k in 2020 to £2,290k in 2021 and there was an increase in the Mission Sunday collection from £420k in 2020 to £484k in 2021. Legacies are unpredictable and showed a significant increase from £859k in 2020 to £1,739k in 2021. Interest received on the charity's cash deposits decreased from £13k to £5k.

The lockdown measures implemented by the Government to combat COVID-19 were reintroduced in the first three months of 2021 followed by a phased exit from restrictions from April to July. There was a material impact on the level of income but not to the same severity as 2020. The continued disruption in the opening of churches and schools severely restricted access to donors, supporters, and opportunities for mission animation. The level of legacies improved significantly during 2021 due to improvements in the granting of probate and the administration of estates by executors. Interest on cash deposits remained at very low rates on sterling and US dollar funds during 2021.



## 4.2 Missio expenditure in 2021



Expenditure totalled £3,201k in the year compared to £5,081k in 2020. As usual, the bulk of the charity's expenditure represented distributions to missionary dioceses. The funds distributed to missionary dioceses in 2021 reflects income raised in 2020. These came to £2,442k in the year, compared with £4,231k in 2020. Expenditure on mission animation and education in England and Wales totalled £485k in the year, compared with £538k in 2020.

## 4.3 Reserves policy

The overall intention of the Trustees is to distribute as much of the monies raised as possible and as quickly as possible. However, the Trustees are also aware of the need for the charity to have free reserves in order that it may function effectively and meet its day to day obligations as well as have monies in reserve to meet unforeseen commitments and emergencies. The continuing financial impact of the Coronavirus pandemic detailed on page 17 is potentially such an emergency for which these free reserves may be required. The Trustees deem that the level of free reserves, i.e. those unrestricted funds not invested in tangible or intangible fixed assets, designated for specific purposes or otherwise committed should be £250,000 which is reviewed annually.

## 4.4 Financial position

The balance sheet shows total funds of £5,722k (2020 – £3,848k). The funds that remain in the balance sheet represent the income that has been received in 2021 and are available for distribution in 2022. Sending out the funds the following year distorts the result for the previous year due to the mismatch between the income and the expenditure.

The charity's policy is to distribute the bulk of its reserves annually. The recipients of its distributions are agreed by national directors of the worldwide Pontifical Mission Societies and ratified by the charity's Trustees.

Funds totalling £3,267k (2020 – £2,099k) have been designated, or set aside, by the Board for specific purposes. The bulk of the charity's reserves are designated for distribution to missionary dioceses in the coming year, and for the funding of the associated administrative support. Other funds have been designated towards the future maintenance of the charity's headquarters building and a strategic development fund for initiatives that have been identified for the future development of Missio. Further details of these purposes and an analysis of the movements on the funds are set out in note 17 to the accounts.

Funds totalling £641k (2020 – £717k) have been set aside as a fixed assets fund to represent the combined net book value of the charity's tangible and intangible fixed assets which are essential to the day to day work of the charity and as such their value should not be regarded as funds that would be realisable.

Included in total funds are restricted funds totalling £1,564k (2020 – £782k). These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 15 to the accounts together with an analysis of movements in the year.

Funds available to support the day to day work of the charity are shown on the balance sheet as general funds and total £250k (2020 – £250k). The purpose for the general funds is detailed in Missio's reserves policy on page 20.

#### **4.5 Investment policy**

All surplus funds held prior to distribution are held within interest earning accounts either as Sterling or US Dollars with banks and building societies registered in the United Kingdom.

## **5. GOVERNANCE, STRUCTURE AND MANAGEMENT**

### **5.1 Public benefit**

The Charities Act 2011 requires all registered charities to ensure that their activities provide public benefit. In light of the above, the Trustees consider that they have complied with their duty to have due regard to the guidance published by the Charity Commission.

### **5.2 Governance**

Missio is an unincorporated registered charity, governed by a trust deed.

The Trustees are appointed, according to the trust deed, by the Bishop responsible for the overseas mission of the Church, who acts as a Trustee also.

They are chosen for the wisdom and expertise that they can bring; these qualities include specific experience of the overseas mission of the Catholic Church, particular knowledge of the management and ethos of the Church in England and Wales, knowledge of the education sector, and an understanding of the financial and legal dimensions of a modern charity.

Trustees are invited to take part in an induction programme with the National Director and senior managers which includes the vision, mission, values, current strategic objectives and future plans. The allocations process is also explained, and Trustees are provided with an induction pack containing the trust deed and amendments and Charity Commission documents pertinent to their role. The Trustees have a proven commitment to ensuring that Missio looks to new ways of developing its outreach and accountability at home and overseas.

Trustees are appointed for a fixed term of five years and are then eligible for re-appointment for a further fixed term of five years.

### 5.3 Trustees

Brief details about each of the current Trustees are as follows:

#### ***Chair of Trustees and Bishop Trustee***

**Bishop Paul Swarbrick** – A native of Garstang, Lancashire, born in 1958. Attended Lancaster Royal Grammar School, then Ushaw College, Durham. Ordained a priest in 1982 for the Diocese of Lancaster where he has served in various parishes except for a fifteen year period working as a Fidei Donum priest in Monze Diocese, Zambia (1990 - 2005). He has the unusual distinction of having been called to serve as Bishop in his home Diocese. Ordained Bishop at Lancaster, 9 April 2018.

#### ***Vice-Chair of Trustees***

**Mrs Mary Reynolds** - Mary has spent 40 years in Catholic education, in various parts of the UK, as a teacher, head teacher, religious education advisor, and latterly as Director of Schools for the Diocese of Arundel and Brighton, responsible to the Bishop for the Catholic nature of all primary and secondary schools in the Diocese. She currently has her own Educational Consultancy. She holds a BA in Education and an MA in The Management of Change from Sussex University and is a member of the Board of Regents of Liverpool Hope University. She was appointed a Dame of The Pontifical Equestrian Order of Saint Gregory the Great by His Holiness Pope Francis in 2016. In 2021 Mary was appointed as a Trustee and Director of the Venerable English College, Rome.

#### ***Other Trustees***

**Father Gary Brassington** – Gary is a priest of the Diocese of Clifton, having been ordained in 2001. He is currently a parish priest in Stroud and has been a Diocesan Director for Missio since 2003. He has served as a school governor for many years, and is a trustee for the Royal English College, Valladolid (Spain).

**Mr Andrew Clark** - Andrew is a solicitor and partner in the law firm of Allen & Overy LLP and is based in London. He also acts as General Counsel for the firm. He is a former school governor of two schools and is a trustee of Depaul International, the international homelessness charity, and a trustee of the British Spanish Society.

**Mr Eamonn Doran** - Eamonn is a retired solicitor and former partner in Linklaters LLP, an international law firm. He is a member of the Competition Appeal Tribunal, and a Magistrate. He chairs the Remuneration Committee of Magdalen College, Oxford and is a founder trustee of the GrowEdo Support Group which promotes projects to combat human trafficking from Edo State, Nigeria. He was founding chairman of Oliver House School and a director and first CEO of PACT, which runs charitable schools with a Catholic ethos.

**Father Greg Price** - is the Diocesan Director of Missio for the diocese of Hexham and Newcastle where he also serves three parishes as parish priest and is a school governor to Carmel R. C. College and St Teresa's Primary school.

**Mr Neil Twist** - Neil's career with multi-national companies at a chief executive level has given him a wide business experience in many parts of the world. He has travelled extensively. He was a school governor for 20 years, chairing governing bodies in both the independent and state sectors, and has been involved in the voluntary sector as a trustee for some 30 years. He is a Chartered Accountant.

## 5.4 Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing these accounts, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice; applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts;
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## 5.5 Grant making policy

The Trustees make distributions to the Mission Dioceses and projects in accordance with the expressed needs of the recipients after an assessment by the project panel of Missio based in Rome. These assessments and subsequent recommendations are scrutinised by the National Directors of Missio during their general assembly.

The National Director of England and Wales receives an allocation schedule which in turn is examined and approved by the Board of Trustees. The Trustees are thereby assured that all monies are used precisely for the purposes for which they were collected. They are confident that the financial trust between donors and recipients has been faithfully maintained during 2021.

## **5.6 Structure and management reporting**

The day to day running of the charity is the responsibility of the National Director, senior managers and the staff team. However, major strategic decisions are always discussed with the Trustees who bring their skills and perspectives into play.

The Trustees meet formally three times a year. The Trustees have a Finance Committee to oversee the planning, reporting and control of the finances of the charity. A Fundraising Committee has been established with the main focus on ensuring compliance, building resilience and identifying new fundraising opportunities to increase Missio's capacity to support missionary diocese overseas. The Trustees are always kept updated and informed of all developments throughout the year.

## **5.7 Key management personnel**

The key management personnel of the charity in charge of directing, controlling, running and operating the charity comprise Trustees, the National Director and the senior management team consisting of the Director of Fundraising and Communications, the Finance Director and the Red Box Director.

The Trustees did not receive any remuneration for their services in either 2021 or the previous year. The remuneration of the National Director and the senior management team is arrived at using the same process applied for all Missio employees and is reviewed by the Finance Committee and is approved by the Trustee Board. The total remuneration of key management personnel is provided in note 8 to the accounts on page 43.

## **5.8 Fundraising statement**

Missio's principal methods of fundraising encompass: parish appeals, appeal letters and magazines to current and past supporters, school workshops, events, paper and on-line advertising. The charity aims to achieve best practice in the way in which it communicates with supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of Professional Fundraisers. The charity undertakes to react and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During 2021, the charity received no complaints about its fundraising activities.

## **5.9 Statement on Safeguarding**

Missio recognises the importance of safeguarding, as evidenced by our Safeguarding policy. In 2021 Trustees and staff took part in safeguarding training.

## 5.10 Risk management

The Trustees have identified the significant risks that the charity may be exposed to and have undertaken steps to mitigate them. A management plan has been approved by the Trustees and this is reviewed and updated when necessary. The risks identified in the plan have been considered as part of the response to the pandemic.

The Trustees were instrumental in commissioning a strategic development plan and have consistently supported its implementation and growth. They remain convinced of the need for Missio to invest in the research and training which will enable the charity to remain faithful to its civic and ecclesiastical constitutions.

The majority of income that is received by Missio is from voluntary sources and obtained from the generosity of Missio's supporters. The reputation of Missio and indirectly that of the Catholic Church can potentially have a material impact on the level of funds received. In all its dealings with dioceses overseas, with stakeholders and supporters, Missio seeks to uphold the charity's reputation.

The threat from data and cyber security is a significant and increasing risk for all organisations, including Missio. Considerable effort and investment will be made to minimise the risk for Missio by reviewing processes and IT systems.

The majority of Missio's income is from voluntary donations and legacies which is at risk from a significant reduction in support. A large amount of this is via cash (through the Red Box collections). The effect of the pandemic has brought this risk into sharp focus, including the acceleration of cash being phased out. The Trustees are committed to research and investing in new ways of giving to mitigate the severity of the impact of this threat.

Missio distributes its funds to missionary countries through the network of the Catholic Church. The integrity and robustness of this network is critical for Missio to provide donors and supporters with the assurance that the money reaches the intended recipient. Missio will continue to work with the recipients of the funding to monitor and improve the controls required to minimise the possibility of fraud.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. However, whilst there will be challenges for Missio as a result of the Coronavirus pandemic – most notably in respect to raising funds, the Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a going concern basis.

Signed on behalf of the Trustees:

Reverend Paul Swarbrick

Neil N Twist

Trustee

Approved on: 28<sup>th</sup> March 2022

## 6. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISERS

|                                    |                                                                                                                                                                                                                                                                                                                                                       |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Rt Rev Paul Swarbrick (Bishop Trustee) (Chair)<br>Rev Gary Brassington<br>Mr Andrew Clark<br>Mr Eamonn Doran<br>Mr Michael Kelly (resigned 25 November 2021)<br>Ms Caroline Mayhew (resigned 25 November 2021)<br>Rev Greg Price<br>Ms Mary Reynolds (Vice Chair)<br>Mr Neil Twist<br><br>The Trustees are incorporated under the Charities Act 2011. |
| <b>Director</b>                    | Father Anthony Chantry                                                                                                                                                                                                                                                                                                                                |
| <b>Principal office</b>            | 23 Eccleston Square<br>London<br>SW1V 1NU                                                                                                                                                                                                                                                                                                             |
| Telephone                          | 020 7821 9755                                                                                                                                                                                                                                                                                                                                         |
| Facsimile                          | 020 7630 8466                                                                                                                                                                                                                                                                                                                                         |
| Website                            | <a href="http://www.missio.org.uk">www.missio.org.uk</a>                                                                                                                                                                                                                                                                                              |
| E-mail                             | <a href="mailto:director@missio.org.uk">director@missio.org.uk</a>                                                                                                                                                                                                                                                                                    |
| <b>Charity registration number</b> | 1056651                                                                                                                                                                                                                                                                                                                                               |
| <b>Auditor</b>                     | Buzzacott LLP<br>130 Wood Street<br>London<br>EC2V 6DL                                                                                                                                                                                                                                                                                                |
| <b>Bankers</b>                     | Royal Bank of Scotland plc<br>24 Grosvenor Place<br>London<br>SW1X 7HP                                                                                                                                                                                                                                                                                |
| <b>Solicitors</b>                  | Pothecary Witham Weld<br>84 Eccleston Square<br>London<br>SW1V 1PX                                                                                                                                                                                                                                                                                    |

## 7. INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MISSIO

### Opinion

We have audited the accounts of Missio (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect to irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

***How the audit was considered capable of detecting irregularities including fraud***

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the key laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); and The Code of Fundraising Practice; and
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and those charged with governance and review of minutes of Trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**Auditor's responsibilities for the audit of the accounts** (continued)

***How the audit was considered capable of detecting irregularities including fraud*** (continued)

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Assessed controls over the opening of post;
- ◆ Carried out substantive testing of expenditure including the authorisation thereof;
- ◆ Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Agreeing financial statement disclosures to underlying supporting documentation;
- ◆ Reading the minutes of meetings of Trustees; and
- ◆ Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We did not identify any irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditor's report** 31 December 2021

### **Use of this report**

This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

5 April 2022

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of financial activities Year to 31 December 2021

### 8. ACCOUNTS

|                                                                        | Notes  | 2021<br>Unrestricted<br>funds<br>£ | 2021<br>Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Unrestricted<br>funds<br>£ | 2020<br>Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------------------------------------------|--------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income</b>                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| Donations, stipends and collections                                    | 1      | 2,273,588                          | 1,012,448                        | 3,286,036                   | 1,866,654                          | 1,153,892                        | 3,020,546                   |
| Overseas Clergy Course                                                 |        | —                                  | 11,500                           | 11,500                      | —                                  | 38,850                           | 38,850                      |
| Legacies                                                               |        | 1,020,363                          | 718,277                          | 1,738,640                   | 514,208                            | 344,551                          | 858,759                     |
| Bank interest receivable                                               |        | 3,375                              | 1,475                            | 4,850                       | 9,635                              | 3,600                            | 13,235                      |
| Other income:                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| . Coronavirus Job Retention Scheme Grant                               |        | 25,358                             | —                                | 25,358                      | 70,471                             | —                                | 70,471                      |
| . Miscellaneous income                                                 | 2      | 5,870                              | 2,568                            | 8,438                       | 6,524                              | 2,438                            | 8,962                       |
| <b>Total income</b>                                                    |        | <b>3,328,554</b>                   | <b>1,746,268</b>                 | <b>5,074,822</b>            | <b>2,467,492</b>                   | <b>1,543,331</b>                 | <b>4,010,823</b>            |
| <b>Expenditure</b>                                                     |        |                                    |                                  |                             |                                    |                                  |                             |
| Costs of raising funds                                                 | 3      | 200,570                            | 74,183                           | 274,753                     | 237,421                            | 74,974                           | 312,395                     |
| Charitable activities                                                  | 4      |                                    |                                  |                             |                                    |                                  |                             |
| . Support for missionary dioceses                                      |        | 1,655,953                          | 785,669                          | 2,441,622                   | 2,798,336                          | 1,432,863                        | 4,231,199                   |
| . Mission animation and education                                      |        | 349,903                            | 134,663                          | 484,566                     | 397,883                            | 139,902                          | 537,785                     |
| <b>Total expenditure</b>                                               |        | <b>2,206,426</b>                   | <b>994,515</b>                   | <b>3,200,941</b>            | <b>3,433,640</b>                   | <b>1,647,739</b>                 | <b>5,081,379</b>            |
| <b>Net income (expenditure) before transfers</b>                       |        | <b>1,122,128</b>                   | <b>751,753</b>                   | <b>1,873,881</b>            | <b>(966,148)</b>                   | <b>(104,408)</b>                 | <b>(1,070,556)</b>          |
| Transfers between funds                                                | 15, 17 | (30,214)                           | 30,214                           | —                           | (29,358)                           | 29,358                           | —                           |
| <b>Net income (expenditure) and net movement in funds for the year</b> | 7      | <b>1,091,914</b>                   | <b>781,967</b>                   | <b>1,873,881</b>            | <b>(995,506)</b>                   | <b>(75,050)</b>                  | <b>(1,070,556)</b>          |
| <b>Reconciliation of funds:</b>                                        |        |                                    |                                  |                             |                                    |                                  |                             |
| <b>Total funds brought forward at 1 January 2021</b>                   |        | <b>3,065,982</b>                   | <b>782,094</b>                   | <b>3,848,076</b>            | <b>4,061,488</b>                   | <b>857,144</b>                   | <b>4,918,632</b>            |
| <b>Total funds carried forward at 31 December 2021</b>                 |        | <b>4,157,896</b>                   | <b>1,564,061</b>                 | <b>5,721,957</b>            | <b>3,065,982</b>                   | <b>782,094</b>                   | <b>3,848,076</b>            |

All of the charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

## Balance sheet 31 December 2021

|                                                | Notes | 2021<br>£        | 2021<br>£        | 2020<br>£ | 2020<br>£ |
|------------------------------------------------|-------|------------------|------------------|-----------|-----------|
| <b>Fixed assets</b>                            |       |                  |                  |           |           |
| Intangible assets                              | 11    |                  | <b>23,203</b>    |           | 45,892    |
| Tangible assets                                | 12    |                  | <b>617,711</b>   |           | 671,123   |
|                                                |       |                  | <b>640,914</b>   |           | 717,015   |
| <b>Current assets</b>                          |       |                  |                  |           |           |
| Debtors                                        | 13    | <b>1,081,605</b> |                  | 815,770   |           |
| Cash at bank and in hand                       |       | <b>4,293,493</b> |                  | 2,659,989 |           |
|                                                |       | <b>5,375,098</b> |                  | 3,475,759 |           |
| <b>Liabilities</b>                             |       |                  |                  |           |           |
| Creditors: amounts falling due within one year | 14    | <b>(294,055)</b> |                  | (344,698) |           |
| <b>Net current assets</b>                      |       |                  | <b>5,081,043</b> |           | 3,131,061 |
| <b>Total net assets</b>                        |       |                  | <b>5,721,957</b> |           | 3,848,076 |
| <b>Represented by:</b>                         |       |                  |                  |           |           |
| <b>Funds and reserves</b>                      |       |                  |                  |           |           |
| <i>Income funds:</i>                           |       |                  |                  |           |           |
| Restricted funds                               | 15    |                  | <b>1,564,061</b> |           | 782,094   |
| Unrestricted funds                             |       |                  |                  |           |           |
| . General funds                                |       |                  | <b>250,000</b>   |           | 250,000   |
| . Fixed assets fund                            | 16    |                  | <b>640,914</b>   |           | 717,015   |
| . Designated funds                             | 17    |                  | <b>3,266,982</b> |           | 2,098,967 |
|                                                |       |                  | <b>5,721,957</b> |           | 3,848,076 |

Approved by the Trustees  
and signed on their behalf by:

Reverend Paul Swarbrick

Neil N Twist

Trustee

Approved on: 28 March 2022

## Statement of cash flows Year to 31 December 2021

|                                                            | Notes | 2021<br>£        | 2020<br>£   |
|------------------------------------------------------------|-------|------------------|-------------|
| <b>Cash flows from operating activities:</b>               |       |                  |             |
| Net cash provided by (used in) operating activities        | A     | <b>1,635,398</b> | (1,235,687) |
| <b>Cash flows from investing activities:</b>               |       |                  |             |
| Interest received                                          |       | <b>4,850</b>     | 13,235      |
| Proceeds from sale of tangible fixed assets                |       | <b>527</b>       | —           |
| Purchase of tangible fixed assets                          |       | <b>(7,271)</b>   | (6,141)     |
| <b>Net cash (used in) provided by investing activities</b> |       | <b>(1,894)</b>   | 7,094       |
| <b>Change in cash and cash equivalents in the year</b>     |       | <b>1,633,504</b> | (1,228,593) |
| <b>Cash and cash equivalents at 1 January 2021</b>         | B     | <b>2,659,989</b> | 3,888,582   |
| <b>Cash and cash equivalents at 31 December 2021</b>       | B     | <b>4,293,493</b> | 2,659,989   |

### Notes to the statement of cash flows for the year to 31 December 2021

#### A Reconciliation of net movement in funds to net cash provided by (used in) operating activities

|                                                                             | 2021<br>£        | 2020<br>£   |
|-----------------------------------------------------------------------------|------------------|-------------|
| <b>Net movement in funds (as per the statement of financial activities)</b> | <b>1,873,881</b> | (1,070,556) |
| <b>Adjustments for:</b>                                                     |                  |             |
| Amortisation                                                                | <b>22,689</b>    | 22,689      |
| Depreciation charge                                                         | <b>58,336</b>    | 66,003      |
| Interest receivable                                                         | <b>(4,850)</b>   | (13,235)    |
| Loss on the disposal of fixed assets                                        | <b>1,820</b>     | —           |
| Increase in debtors                                                         | <b>(265,835)</b> | (331,476)   |
| (Decrease) increase in creditors                                            | <b>(50,643)</b>  | 90,888      |
| <b>Net cash provided by (used in) operating activities</b>                  | <b>1,635,398</b> | (1,235,687) |

#### B Analysis of cash and cash equivalents

|                                                                  | 2021<br>£        | 2020<br>£ |
|------------------------------------------------------------------|------------------|-----------|
| <b>Total cash and cash equivalents: Cash at bank and in hand</b> | <b>4,293,493</b> | 2,659,989 |

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

## **Principal accounting policies 31 December 2021**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

### **Basis of preparation**

These accounts have been prepared for the year to 31 December 2021 with comparative information provided in respect to the year to 31 December 2020.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of intangible and tangible fixed assets for the purposes of determining an amortisation or depreciation rate;
- ◆ assessing the probability of the receipt of legacy income and the amount thereof;
- ◆ allocation of support costs;
- ◆ determining the value of designated reserves needed at the year end; and
- ◆ estimating future income and expenditure flows for the purpose of assessing the charity's going concern.

### **Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.



**Assessment of going concern (continued)**

Lockdown measures implemented by the Government to combat COVID-19 were reintroduced in the first three months of 2021 followed by a phased exit from restrictions from April to July. There was a material impact on the level of income but not to the same severity as 2020. The continued disruption in the opening of churches and schools severely restricted access to donors, supporters, and opportunities for mission animation. In response to the ongoing impact of the pandemic, Missio is continuing to assess its engagement with donors and evaluating its effectiveness and maintaining its readiness to react to changes in the emergency. The majority of Missio staff who are office based have now returned to the office and flexible working where appropriate is in operation. Staff who are based at home continue to remotely access the IT systems allowing them full functionality in their role. All key operations such as the processing and receipting of donations, payment of suppliers and the staff payroll are now undertaken at the charity's offices but with the capacity for it to be undertaken remotely if restrictions are reimposed. Fundraising and communication material is being produced so that contact with supporters is maintained.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. However, whilst there are ongoing challenges for Missio as a result of the Coronavirus pandemic – most notably in respect to raising funds, the Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a going concern basis. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

**Income recognition**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies, investment income, grants and other income.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Grants from charitable foundations are included as income from activities in furtherance of the charity's objectives. They are recognised on a receivable basis once all conditions to entitlement have been satisfied.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from the Government's Coronavirus Job Retention Scheme is recognised when the charity has made a valid claim for the income, the amount can be measured and it is entitled to receive the income.

#### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes staff costs associated with fundraising and an allocation of support costs.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct project expenditure and support costs including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

#### **Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

## Principal accounting policies 31 December 2021

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned based on an estimate of the proportion of time spent by staff on activities. Staff related costs are allocated in the same proportion as directly attributable staff costs.

### Intangible assets

Intangible assets represent investment in computer software and are amortised over 5 years on a straight line basis, in order to write them off over their estimated useful lives. No amortisation is charged in the year of acquisition.

### Tangible fixed assets

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

Tangible fixed assets are capitalised and depreciated at the following annual rates in order to write them off over their estimated useful lives:

|                                 |                          |
|---------------------------------|--------------------------|
| ♦ Improvements to property      | 20 years – straight line |
| ♦ Fixtures and fittings         | 4 years – straight line  |
| ♦ Computer and office equipment | 3 years – straight line  |

### Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

### Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### Fund structure

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

## **Principal accounting policies 31 December 2021**

The tangible fixed assets fund comprises the net book value of charity's tangible fixed assets, the existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded, therefore, as realisable.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

### **Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

### **Pension costs**

Contributions in respect of the charity's defined contribution scheme are charged to the statement of financial activities when they are payable to the scheme.

# 1 Donations, stipends and collections

|                             | Unrestricted funds<br>£ | Restricted funds<br>£ | 2021<br>Total funds<br>£ |
|-----------------------------|-------------------------|-----------------------|--------------------------|
| Donations and subscriptions | 1,558,667               | 731,599               | 2,290,266                |
| Mass stipends               | —                       | 174,018               | 174,018                  |
| Gift Aid receivable         | 231,123                 | 106,831               | 337,954                  |
| Mission Sunday collections  | 483,798                 | —                     | 483,798                  |
| <b>2021 Total funds</b>     | <b>2,273,588</b>        | <b>1,012,448</b>      | <b>3,286,036</b>         |
|                             | Unrestricted funds<br>£ | Restricted funds<br>£ | 2020<br>Total funds<br>£ |
| Donations and subscriptions | 1,226,372               | 924,275               | 2,150,647                |
| Mass stipends               | —                       | 75,676                | 75,676                   |
| Gift Aid receivable         | 231,962                 | 141,941               | 373,903                  |
| Mission Sunday collections  | 408,320                 | 12,000                | 420,320                  |
| <b>2020 Total funds</b>     | <b>1,866,654</b>        | <b>1,153,892</b>      | <b>3,020,546</b>         |

# 2 Miscellaneous income

|                         | Unrestricted funds<br>£ | Restricted funds<br>£ | 2021<br>Total funds<br>£ |
|-------------------------|-------------------------|-----------------------|--------------------------|
| Administration charges  | 4,891                   | 2,030                 | 6,921                    |
| Other income            | 998                     | 519                   | 1,517                    |
| <b>2021 Total funds</b> | <b>5,889</b>            | <b>2,549</b>          | <b>8,438</b>             |
|                         | Unrestricted funds<br>£ | Restricted funds<br>£ | 2020<br>Total funds<br>£ |
| Administration charges  | 4,896                   | 1,830                 | 6,726                    |
| Other income            | 1,628                   | 608                   | 2,236                    |
| <b>2020 Total funds</b> | <b>6,524</b>            | <b>2,438</b>          | <b>8,962</b>             |

# 3 Costs of raising funds

|                                                           | Unrestricted funds<br>£ | Restricted funds<br>£ | 2021<br>Total funds<br>£ |
|-----------------------------------------------------------|-------------------------|-----------------------|--------------------------|
| Collection costs, advertising and other fundraising costs | 109,100                 | 40,352                | 149,452                  |
| Staff costs                                               | 91,470                  | 33,831                | 125,301                  |
| <b>2021 Total funds</b>                                   | <b>200,570</b>          | <b>74,183</b>         | <b>274,753</b>           |

**3 Costs of raising funds (continued)**

|                                                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|-----------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| Collection costs, advertising and other fundraising costs | 124,780                    | 39,404                   | 164,184                     |
| Staff costs                                               | 112,641                    | 35,570                   | 148,211                     |
| 2020 Total funds                                          | 237,421                    | 74,974                   | 312,395                     |

**4 Charitable activities**

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 1,411,614                  | 534,701                  | 1,946,315                   |
| . Foreign exchange differences on amounts distributed to Missions | (54,729)                   | (20,242)                 | (74,971)                    |
| . Mass stipends distributed                                       | —                          | 117,145                  | 117,145                     |
| . Allocated support costs (note 5)                                | 299,068                    | 154,065                  | 453,133                     |
|                                                                   | 1,655,953                  | 785,669                  | 2,441,622                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 313,788                    | 116,060                  | 429,848                     |
| . Allocated support costs (note 5)                                | 36,115                     | 18,603                   | 54,718                      |
|                                                                   | 349,903                    | 134,663                  | 484,566                     |
| <b>2021 Total funds</b>                                           | <b>2,004,734</b>           | <b>919,754</b>           | <b>2,926,188</b>            |
|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 2,430,197                  | 1,090,540                | 3,520,737                   |
| . Foreign exchange differences on amounts distributed to Missions | 21,498                     | 8,226                    | 29,724                      |
| . Mass stipends distributed                                       | —                          | 112,474                  | 112,474                     |
| . Allocated support costs (note 5)                                | 346,641                    | 221,623                  | 568,264                     |
|                                                                   | 2,798,336                  | 1,432,863                | 4,231,199                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 353,825                    | 111,734                  | 465,559                     |
| . Allocated support costs (note 5)                                | 44,058                     | 28,168                   | 72,226                      |
|                                                                   | 397,883                    | 139,902                  | 537,785                     |
| <b>2020 Total funds</b>                                           | <b>3,196,219</b>           | <b>1,572,765</b>         | <b>4,768,984</b>            |

## 5 Support costs

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2021<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 284,583                                    | 34,365                                        | 318,948                     |
| Depreciation        | 34,987                                     | 4,225                                         | 39,212                      |
| Administration      | 120,373                                    | 14,498                                        | 134,871                     |
| Governance (note 6) | 13,190                                     | 1,630                                         | 14,820                      |
|                     | <b>453,133</b>                             | <b>54,718</b>                                 | <b>507,851</b>              |

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2020<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 394,088                                    | 50,088                                        | 444,176                     |
| Depreciation        | 40,497                                     | 5,147                                         | 45,644                      |
| Administration      | 114,799                                    | 14,591                                        | 129,390                     |
| Governance (note 6) | 18,880                                     | 2,400                                         | 21,280                      |
|                     | <b>568,264</b>                             | <b>72,226</b>                                 | <b>640,490</b>              |

Support costs have been allocated to “support for missionary dioceses” and “mission animation and education” in the same ratio as the direct expenditure in those two areas.

## 6 Governance costs

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration - current year | 13,190                     | 1,630                    | 14,820                      |
| AGM costs                             | —                          | —                        | —                           |
|                                       | <b>13,190</b>              | <b>1,630</b>             | <b>14,820</b>               |

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration - current year | 8,784                      | 5,616                    | 14,400                      |
| AGM costs                             | 4,197                      | 2,683                    | 6,880                       |
|                                       | <b>12,981</b>              | <b>8,299</b>             | <b>21,280</b>               |

**7 Net income (expenditure) and net movement in funds for the year**

This is stated after charging:

|                                           | <b>2021<br/>Total<br/>funds<br/>£</b> | <b>2020<br/>Total<br/>funds<br/>£</b> |
|-------------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs (note 8)                      | <b>659,050</b>                        | 863,112                               |
| Auditor's remuneration (inc VAT)          |                                       |                                       |
| . Statutory audit services – current year | <b>14,820</b>                         | 14,400                                |
| Amortisation of intangible fixed assets   | <b>22,689</b>                         | 22,689                                |
| Depreciation of tangible fixed assets     | <b>58,336</b>                         | 66,003                                |
| Operating lease rentals                   | <b>13,613</b>                         | 13,613                                |

**8 Staff costs**

Staff costs during the year were as follows:

|                       | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
|-----------------------|-------------------|-------------------|
| Wages and salaries    | <b>555,031</b>    | 686,543           |
| Redundancy costs      | <b>22,456</b>     | 66,470            |
| Social security costs | <b>42,439</b>     | 64,777            |
| Other pension costs   | <b>39,124</b>     | 45,322            |
|                       | <b>659,050</b>    | 863,112           |

The number of employees during the year, analysed by function, was as follows:

|                                   | <b>2021<br/>FTE</b> | <b>2020<br/>FTE</b> | <b>2021<br/>Average<br/>number</b> | <b>2020<br/>Average<br/>number</b> |
|-----------------------------------|---------------------|---------------------|------------------------------------|------------------------------------|
| Generating funds                  | <b>3</b>            | 3                   | <b>3</b>                           | 4                                  |
| Charitable activities             |                     |                     |                                    |                                    |
| . Support for missionary dioceses | <b>7</b>            | 10                  | <b>8</b>                           | 11                                 |
| . Mission animation and education | <b>5</b>            | 6                   | <b>5</b>                           | 6                                  |
|                                   | <b>15</b>           | 19                  | <b>16</b>                          | 21                                 |

In addition to the above, a great amount of time, the value of which it is impossible to quantify for the purpose of these accounts, is donated by a large number of volunteers throughout the year.

One employee earned between £60,000 and £70,000 per annum (including taxable benefits) during the year (2020 – one) and £4,483 (2020 – £4,475) was paid in pension contributions for this employee.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the Director and the senior management team. The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £223,695 (2020 – £161,802).



**9 Trustees' remuneration**

No Trustees received any remuneration in respect of their services during the year (2020 – £nil). £226 travelling expenses were paid to one Trustee (2020 – £nil). During the year, the total amount donated by the Trustees to the charity was £16,100 (2020 – £14,605).

Trustees' indemnity insurance was taken out during 2021 at a cost of £1,811 (2020 – £1,677). The total amount of cover provided by such insurance is £2 million (2020 – £2 million).

**10 Taxation**

Missio is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**11 Intangible fixed assets**

|                                           | Computer<br>Software<br>£ |
|-------------------------------------------|---------------------------|
| <b>Cost</b>                               |                           |
| At 1 January 2021 and at 31 December 2021 | <u>113,445</u>            |
| <b>Amortisation</b>                       |                           |
| At 1 January 2021                         | 67,553                    |
| Charge for year                           | <u>22,689</u>             |
| At 31 December 2021                       | <u>90,242</u>             |
| <b>Net book values</b>                    |                           |
| At 31 December 2021                       | <u>23,203</u>             |
| At 31 December 2020                       | <u>45,892</u>             |

## 12 Tangible fixed assets

|                        | Freehold<br>property<br>and<br>improvements<br>£ | Fixtures and<br>fittings<br>£ | Office and<br>computer<br>equipment<br>£ | Total<br>£       |
|------------------------|--------------------------------------------------|-------------------------------|------------------------------------------|------------------|
| <b>Cost</b>            |                                                  |                               |                                          |                  |
| At 1 January 2021      | 1,132,760                                        | 73,135                        | 49,536                                   | <b>1,255,431</b> |
| Additions              | —                                                | —                             | 7,271                                    | <b>7,271</b>     |
| Disposals              | —                                                | —                             | (8,448)                                  | <b>(8,448)</b>   |
| At 31 December 2021    | <b>1,132,760</b>                                 | <b>73,135</b>                 | <b>48,359</b>                            | <b>1,254,254</b> |
| <b>Depreciation</b>    |                                                  |                               |                                          |                  |
| At 1 January 2021      | 478,192                                          | 72,233                        | 33,883                                   | <b>584,308</b>   |
| Disposals              | —                                                | —                             | (6,101)                                  | <b>(6,101)</b>   |
| Charge for the year    | 48,915                                           | 669                           | 8,752                                    | <b>58,336</b>    |
| At 31 December 2021    | <b>527,107</b>                                   | <b>72,902</b>                 | <b>36,534</b>                            | <b>636,543</b>   |
| <b>Net book values</b> |                                                  |                               |                                          |                  |
| At 31 December 2021    | <b>605,653</b>                                   | <b>233</b>                    | <b>11,825</b>                            | <b>617,711</b>   |
| At 31 December 2020    | <b>654,568</b>                                   | <b>902</b>                    | <b>15,653</b>                            | <b>671,123</b>   |

As permitted under the Charities SORP FRS 102, the charity has adopted a policy of not revaluing its tangible fixed assets. All tangible fixed assets are stated at cost.

In the Trustees' opinion, the value of the charity's freehold property is significantly higher than the cost shown above.

## 13 Debtors

|                                | 2021<br>£        | 2020<br>£ |
|--------------------------------|------------------|-----------|
| Donations receivable           | <b>213,685</b>   | 154,743   |
| Legacies receivable            | <b>759,409</b>   | 536,243   |
| Gift Aid receivable            | <b>88,927</b>    | 97,736    |
| Prepayments and accrued income | <b>19,584</b>    | 27,048    |
|                                | <b>1,081,605</b> | 815,770   |

## 14 Creditors: amounts falling due within one year

|                                          | 2021<br>£      | 2020<br>£ |
|------------------------------------------|----------------|-----------|
| Accruals and deferred income             | <b>29,709</b>  | 104,264   |
| Interest free loans                      | <b>53,501</b>  | 53,501    |
| Mill Hill Missionaries                   | <b>191,624</b> | 166,131   |
| Other taxation and social security costs | <b>14,796</b>  | 18,148    |
| Other creditors                          | <b>4,425</b>   | 2,654     |
|                                          | <b>294,055</b> | 344,698   |

## 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants as well as interest therein held on trusts to be applied for specific purposes:

|                                       | At<br>1 January<br>2021<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2021<br>£ |
|---------------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| Society of St Peter the Apostle funds | 345,777                      | 1,170,082        | (505,727)                            | 1,010,132                      |
| Mission Together funds                | 227,555                      | 274,787          | (165,495)                            | 336,847                        |
| Mass Stipends                         | 79,534                       | 182,604          | (117,145)                            | 144,993                        |
| Overseas Clergy Course                | 38,850                       | 11,500           | (21,705)                             | 28,645                         |
| Emergency COVID - 19 appeal           | 46,723                       | 36,443           | (68,509)                             | 14,657                         |
| Other restricted project funds        | 43,655                       | 70,852           | (85,720)                             | 28,787                         |
|                                       | <b>782,094</b>               | <b>1,746,268</b> | <b>(964,301)</b>                     | <b>1,564,061</b>               |

|                                       | At<br>1 January<br>2020<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2020<br>£ |
|---------------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| Society of St Peter the Apostle funds | 534,847                      | 669,480          | (858,550)                            | 345,777                        |
| Mission Together funds                | 155,986                      | 226,300          | (154,731)                            | 227,555                        |
| Mass Stipends                         | 106,586                      | 85,422           | (112,474)                            | 79,534                         |
| Overseas Clergy Course                | —                            | 38,850           | —                                    | 38,850                         |
| Emergency COVID - 19 appeal           | —                            | 381,535          | (334,812)                            | 46,723                         |
| Other restricted project funds        | 59,725                       | 141,744          | (157,814)                            | 43,655                         |
|                                       | <b>857,144</b>               | <b>1,543,331</b> | <b>(1,618,381)</b>                   | <b>782,094</b>                 |

The specific purposes for which the funds are to be applied are as follows:

- ◆ The Society of St Peter the Apostle (SPA) funds comprise monies to be spent on the training of clergy and religious in mission countries.
- ◆ Mission Together funds comprise monies to be utilised on educational, medical, welfare and pastoral projects in mission countries.
- ◆ Mass Stipends are distributed to priests in missionary dioceses, who in turn undertake to celebrate Mass for the intention of the donor.
- ◆ The Overseas Clergy Course fund (formerly the grants receivable fund) is to provide an orientation course for overseas priests entering the country.
- ◆ Emergency COVID-19 appeal funds are distributed to help missionaries and young and poor churches through the crisis.
- ◆ Other restricted projects funds comprise monies to support specific projects in the missions.

## 16 Fixed assets fund

|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2021<br>£ |
|----------------------|---------------------------|-------------------------|--------------------|
| At 1 January 2021    | 45,892                    | 671,123                 | 717,015            |
| Net movement in year | (22,689)                  | (53,412)                | (76,101)           |
| At 31 December 2021  | 23,203                    | 617,711                 | 640,914            |
|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2020<br>£ |
| At 1 January 2020    | 68,581                    | 730,985                 | 799,566            |
| Net movement in year | (22,689)                  | (59,862)                | (82,551)           |
| At 31 December 2020  | 45,892                    | 671,123                 | 717,015            |

The fixed assets fund represents the net book value of the charity's intangible and tangible fixed assets. A decision was made to separate this fund from the general fund of the charity in recognition of the fact that the fixed assets are essential to the day to day work of the charity and as such their value should not be regarded as funds that would be realisable with ease in order to meet future contingencies.

## 17 Designated funds

The income fund of the charity includes the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

|                            | At<br>1 January<br>2021<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2021<br>£ |
|----------------------------|------------------------------|--------------------------|------------------------------------------------|--------------------------------|
| Distribution to missions   | 1,748,967                    | 3,328,554                | (2,160,539)                                    | 2,916,982                      |
| Building maintenance fund  | 200,000                      | —                        | —                                              | 200,000                        |
| Strategic development fund | 150,000                      | —                        | —                                              | 150,000                        |
|                            | <b>2,098,967</b>             | <b>3,328,554</b>         | <b>(2,160,539)</b>                             | <b>3,266,982</b>               |
|                            | At<br>1 January<br>2020<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2020<br>£ |
| Distribution to missions   | 2,661,922                    | 2,467,492                | (3,380,447)                                    | 1,748,967                      |
| Building maintenance fund  | 200,000                      | —                        | —                                              | 200,000                        |
| Strategic development fund | 150,000                      | 27,008                   | (27,008)                                       | 150,000                        |
|                            | <b>3,011,922</b>             | <b>2,494,500</b>         | <b>(3,407,455)</b>                             | <b>2,098,967</b>               |

The purposes for which the funds have been set aside are as follows:

- ◆ Distribution to missions – this fund holds monies destined for the support of projects in missionary dioceses. The fund also covers related administrative support costs.
- ◆ The building maintenance fund – this fund is set aside for the future maintenance of the charity's freehold property.

**17 Designated funds (continued)**

- ♦ Strategic development fund – this fund is set aside for initiatives that have been identified by Trustees for the future development of Missio. The level of the fund has been maintained for future initiatives including investment in the digital strategy and research into the branding and identity of Missio. In 2020 expenditure of £27,008 was utilised for the branding and digital initiatives.

**18 Analysis of net assets between funds**

|                                                | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2021<br>£ |
|------------------------------------------------|-----------------------|------------------------------|--------------------------|--------------------------|--------------------|
| <b>Fund balances at 31 December 2021</b>       |                       |                              |                          |                          |                    |
| <b>are represented by:</b>                     |                       |                              |                          |                          |                    |
| Fixed assets                                   | —                     | 640,914                      | —                        | —                        | 640,914            |
| Current assets                                 | 544,055               | —                            | 3,266,982                | 1,564,061                | 5,375,098          |
| Creditors: amounts falling due within one year | (294,055)             | —                            | —                        | —                        | (294,055)          |
| <b>Total net assets</b>                        | <b>250,000</b>        | <b>640,914</b>               | <b>3,266,982</b>         | <b>1,564,061</b>         | <b>5,721,957</b>   |
|                                                | General<br>funds<br>£ | Fixed assets<br>fund<br>£    | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2020<br>£ |
| <b>Fund balances at 31 December 2020</b>       |                       |                              |                          |                          |                    |
| <b>are represented by:</b>                     |                       |                              |                          |                          |                    |
| Fixed assets                                   | —                     | 717,015                      | —                        | —                        | 717,015            |
| Current assets                                 | 594,698               | —                            | 2,098,967                | 782,094                  | 3,475,759          |
| Creditors: amounts falling due within one year | (344,698)             | —                            | —                        | —                        | (344,698)          |
| <b>Total net assets</b>                        | <b>250,000</b>        | <b>717,015</b>               | <b>2,098,967</b>         | <b>782,094</b>           | <b>3,848,076</b>   |

**19 Leasing commitments**

***Operating leases – equipment***

At 31 December 2021, the charity had the following future minimum commitments in respect to non-cancellable operating leases:

|                          | 2021<br>£     | 2020<br>£     |
|--------------------------|---------------|---------------|
| Payments which fall due: |               |               |
| Within one year          | 13,613        | 13,613        |
| Within two to five years | 13,613        | 27,226        |
|                          | <b>27,226</b> | <b>40,839</b> |

**20 Pension scheme**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £39,124 (2020 – £45,322). There were £nil contributions outstanding at the year end (2020 – £nil).

**21 Related party transactions**

Other than the transactions in note 9, there were no related party transactions during the year which require disclosure (2020 – none).

**MISSIO**

England & Wales - Charity number 1056651

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# Accounts

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## **Missio**

### **Annual Report and Accounts**

31 December 2020

Charity Registration Number  
1056651



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Missio ignites God's love by helping missionaries to work alongside communities globally, enabling those that are poor or in need to build and sustain their own faith communities, regardless of their background or belief.

We support the training of tomorrow's Priests and Sisters, creating a vibrant future for the Catholic Church, and we support programmes that protect and care for the spiritual and physical wellbeing of the world's poorest children.

Missio is part of the worldwide network of Pontifical Mission Societies. Together, our 120 offices throughout the world, support 1,070 dioceses in 157 countries.

**We are proud to be the Pope's chosen charity for world mission.**

## Introduction

Jesus sent his disciples out to proclaim the coming of God's Kingdom saying, "Go, therefore, make disciples of all nations" (Matthew 28:19). The signs of this Kingdom were to be found in his own words and actions: he healed the sick, forgave the sinner, reconciled enemies, welcomed the outcast, fed the hungry, defended the weak, and gave new life to the dead. In all this he revealed to us, the immense love of God, which empowers and challenges us.

The Church has given Missio the responsibility of fostering an awareness of this mission to the nations (*missio ad gentes*) among the Catholic communities in England and Wales.

Missio supports the Church at the service of God's Kingdom, where it is too young, too small or too poor to support itself, and its proclamation of the Gospel to all the nations.

By supporting Missio, Catholics in England and Wales enable communities overseas to:

- ◆ Build churches and chapels, parish halls, convents, schools, and accommodation for priests, providing the basic infrastructure within which the Church can thrive and reach out to all, especially those in need.
- ◆ Subsidise the training of priests, religious brothers and sisters, and catechists, thus preparing the future leaders, teachers and carers of the Church. In many countries, these Church leaders play a vital role in providing community leadership that benefits the whole of society. This is most visible in the areas of education and building infrastructure as well as the protection and care of children.
- ◆ Run programmes that protect and care for children, offering them safe lodging, education, healthcare and hope for the future.

We seek to help everyone to understand and respond to the call of Jesus Christ to mission, always respecting the culture and traditions of others, treating all as brothers and sisters under one all-embracing God. We choose to serve those most in need, in the poorest areas of the world, and do not shrink from our responsibility to support and assist those Christians who suffer for their Faith. **We build bridges, not walls; and promote dialogue, not conflict.** We take the safeguarding of children and vulnerable adults very seriously and encourage the highest standards of good practice internationally.

In response to the pandemic, Pope Francis set up internationally a "Special Covid Emergency Fund" at the PMS in 2020 to help the Churches of the poorest countries deal with the pandemic and its economic repercussions. Thanks to this special fund, over 250 projects have been supported, with interventions carried out in 41 countries and 229 between archdioceses, dioceses, apostolic vicariates and episcopal conferences, for a value of over 1.85 million dollars. We had a successful appeal which raised people's awareness of the impact of the pandemic on the priests, Religious and people of the Church in the poorest areas of the world, and called for prayer for the healing of humanity.

## **Introduction**

Missio's work depends entirely on the generosity and the prayers of Catholics in England and Wales. Income for 2020 was severely impacted by the pandemic. With churches closed or restricted our normal programme of fundraising was not able to continue as usual. The physical collection of donations through the Red Box, Mission Sunday collections, parish appeals, and other fundraising efforts were generally not possible or much reduced during this crisis. Furthermore, legacies have taken longer to surface and process. In response to this challenging situation, we have done all we can to find alternative ways of giving and supporting, principally through digital means. It was also necessary to review our expenditure to find savings which led to staff being furloughed and sadly to some redundancies.

Every crisis presents dangers and opportunities, and no less now in this pandemic. The dangers of fear, despair and downheartedness are not in our Missio vocabulary. We now have the opportunity to discover and try new ways of fulfilling our role in the Church, and I am confident that we will eventually emerge renewed and stronger for it. In the meantime, no doubt times will be tough, and we are ready for them, knowing that we are ultimately working for something way beyond ourselves and that we are not alone in our efforts to serve those most in need in the wider world. We trust that by the grace of God our efforts will bear fruit in abundance.

**Father Anthony Chantry, National Director**

## Reference and administrative details of the charity, its Trustees and advisers

|                 |                                                                                                                                                                                                                            |
|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b> | Rt Rev Paul Swarbrick (Bishop Trustee) (Chair)<br>Rev Gary Brassington<br>Mr Andrew Clark<br>Mr Eamonn Doran<br>Mr Michael Kelly<br>Ms Caroline Mayhew<br>Rev Greg Price<br>Ms Mary Reynolds (Vice Chair)<br>Mr Neil Twist |
|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

The Trustees are incorporated under the Charities Act 2011.

|                 |                        |
|-----------------|------------------------|
| <b>Director</b> | Father Anthony Chantry |
|-----------------|------------------------|

|                         |                                           |
|-------------------------|-------------------------------------------|
| <b>Principal office</b> | 23 Eccleston Square<br>London<br>SW1V 1NU |
|-------------------------|-------------------------------------------|

|           |                                                                    |
|-----------|--------------------------------------------------------------------|
| Telephone | 020 7821 9755                                                      |
| Facsimile | 020 7630 8466                                                      |
| Website   | <a href="http://www.missio.org.uk">www.missio.org.uk</a>           |
| E-mail    | <a href="mailto:director@missio.org.uk">director@missio.org.uk</a> |

|                                    |         |
|------------------------------------|---------|
| <b>Charity registration number</b> | 1056651 |
|------------------------------------|---------|

|                |                                                        |
|----------------|--------------------------------------------------------|
| <b>Auditor</b> | Buzzacott LLP<br>130 Wood Street<br>London<br>EC2V 6DL |
|----------------|--------------------------------------------------------|

|                |                                                                        |
|----------------|------------------------------------------------------------------------|
| <b>Bankers</b> | Royal Bank of Scotland plc<br>24 Grosvenor Place<br>London<br>SW1X 7HP |
|----------------|------------------------------------------------------------------------|

|                   |                                                                      |
|-------------------|----------------------------------------------------------------------|
| <b>Solicitors</b> | Pothecary Witham Weld<br>70 St George's Square<br>London<br>SW1V 3RD |
|-------------------|----------------------------------------------------------------------|

The Trustees present their statutory report together with the accounts of Missio for the year ended 31 December 2020.

These accounts have been prepared in accordance with the accounting policies set out on pages 35 to 40 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Through the support of Catholics in England and Wales, Missio is able to support the day-to-day work and outreach of the Catholic Church in over 40 mission dioceses each year. For almost 200 years, we have been supporting world mission, providing missionaries as well as local Priests and Religious in mission dioceses, with the spiritual and material support they need to enable local people to build and sustain their own faith communities. Today we continue to empower the Catholic Church globally, showing the love of Christ to everyone, and especially to those in need.

Missio is part of the worldwide network of Pontifical Mission Societies. Together, our 120 offices throughout the world, support 1,070 dioceses in 157 countries.

#### **Activities and specific objectives**

The main object of the charity is to provide financial and spiritual support to the Catholic Church where it is new, young or poor (so called Missionary Dioceses), throughout the world. Missio is at the heart of the Church's sense of being a family – all members in solidarity with each other. We support Missionary Dioceses by our activities in England and Wales in two areas: animation/ education and fundraising.

We pride ourselves on:

- ♦ Seeking to involve all members of the Church.
- ♦ Supporting our brothers and sisters in Missionary Dioceses by our prayers and helping fund the specific needs they express.

Our expenditures, therefore, are very clear:

- ♦ Animation and education in England and Wales.
- ♦ Fundraising.
- ♦ Funding regular diocesan expenditure to support the Church in Missionary Dioceses, project work, the training of future Priests and Sisters and the physical and spiritual care of children.

#### **Public benefit**

The Charities Act 2011 requires all registered charities to ensure that their activities provide public benefit. In light of the above, the Trustees consider that they have complied with their duty to have due regard to the guidance published by the Charity Commission.

## **Review of activities in England and Wales**

### **♦ Mission animation, education and fundraising**

Missio, as the Pope's official charity for world mission, has a unique responsibility to the Church in England and Wales. Missio aims to encourage a passion for sharing the Good News of the Gospel through events and Masses for our supporters and volunteers and the distribution of Magazines and Newsletters. Missio staff and volunteers also visit schools and colleges to help children and young people understand how they can play their role in the Church's mission to share God's love with all people.

Trustees are deeply indebted to all our volunteers, 6,000 to 8,000 in total, who play a vital role in animation and education in parishes and schools throughout England and Wales.

Missio continues the vital work of the Association for the Propagation of the Faith (APF/Red Box), the Society of St Peter the Apostle (SPA), the Pontifical Missionary Union (PMU) and Mission Together (Holy Childhood). Following a full review, Missio is now implementing a communications and brand policy designed to ensure the necessary fundraising is most effectively promoted.

### ***The Impact of COVID – 19***

In March 2020 in response to the global spread of the disease, the UK Government introduced drastic new measures in the fight against the Coronavirus outbreak including restrictions on the movement of people and the closure of schools and non-essential shops. These measures were relaxed and then reimposed on a number of occasions due to rates of infection and pressure on the services of the NHS. It had an unprecedented social and economic impact on the UK and worldwide. In December 2020, the first vaccine to provide immunisation against the virus received clinical approval in the UK. Other vaccines have subsequently also received approval. The UK is undertaking a vaccination programme to immunise adults on a priority basis. The immunisation rollout in the UK will take many months to be completed and probably even longer in other countries around the world. The restrictions have continued into 2021 and are likely to continue in some form for the majority of the year depending on the impact of the vaccination programme and the emergence of variant strains of the virus.

Missio staff have successfully worked from home and can remotely access the IT systems that are crucial in maintaining operational continuity. All key operations such as the processing and receipting of donations, payment of suppliers and the staff payroll continue to be undertaken remotely. Fundraising and communication material is being produced so that contact with supporters is maintained. The limited presence at Eccleston Square has been maintained, to administer and electronically distribute the post and process donations. Staff are in regular contact with each other by video conferencing to maintain Missio's work and also to provide mutual support.

## Review of activities in England and Wales (continued)

### ♦ Mission animation, education and fundraising (continued)

#### *The Impact of COVID – 19 (continued)*

Missio's engagement with supporters was adapted to reflect the significant impact that the disease had on them personally and on the public in general. Communications initially expressed Missio's solidarity and a call for prayer with no direct request for donations. At the beginning of April 2020 the Holy Father established an emergency fund to support people and the Church in mission dioceses who are impacted by the pandemic. Missio's supporters generously raised £382k for the appeal which was a considerable achievement given the economic uncertainty. The funds were distributed to 13 countries either directly or through the work of our partners, the Mill Hill Missionaries, many of whom are serving in Coronavirus hotspots around the world.

Missio's expenditure will continue to be reviewed to ensure that costs are contained. The Chancellor provided financial support to employers through the Coronavirus Job Retention Scheme and this was accessed during 2020 for staff who were furloughed either fully or on a partial basis. The scheme has been extended to 2021 and Missio will continue to access it until it is withdrawn. The review of staff resources also resulted in the difficult decision to make three full time roles redundant, which will be effective from the end of March 2021.

The impact of the Coronavirus pandemic on Missio's work of engagement and the raising of funds will continue to be assessed over what is likely to be an extended period. It is also likely that new ways of communication and giving that have already been implemented will have to evolve in what will be a 'new normal' both nationally and globally. Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented.

#### *Missio & the Mill Hill Missionaries*



The Mill Hill Missionaries (formally called St Joseph's Missionary Society) are Missio's partners in England and Wales promoting the Church's worldwide mission to share God's love for all. They are the only Missionary Society of Apostolic Life founded in the United Kingdom and their motto is, "To go to the poorest in the means of grace". Together, we make five-yearly appeals for financial and spiritual support in parishes and promote the use of collection boxes at home (the Red Boxes) as a focus for prayers and fundraising for the mission of the Church.

## Review of activities in England and Wales (continued)

### ♦ Mission animation, education and fundraising (continued)

#### *Missio & the Mill Hill Missionaries (continued)*

In 2020, due to the pandemic and the restriction of movement of our volunteers, many Red Boxes remained unopened. In June, Missio and the Mill Hill Missionaries launched the 'think outside the Box' campaign to encourage supporters to count the money in their Red Boxes and send the money to Missio via different means so that we could send it to missionaries who urgently needed support. A Red Box Director, appointed jointly by Missio and Mill Hill, coordinates this work.

*Mission Today* is our most widely read magazine, reaching over 200,000 people who have a Red Box or make a regular donation towards the work of Missio and the Mill Hill Missionaries. It provides readers in England and Wales with news of the impact of their support in mission dioceses as well as inspirational articles regarding faith and scripture. The magazine is also used as a means of encouraging greater engagement from supporters and eliciting feedback from readers. In 2020, as a result of Missio's new communication strategy, the publication *Mission Tomorrow* was suspended. *Mission Today* will therefore increasingly feature all of Missio's work, including the training of future Priests and Sisters overseas and the care for the world's poorest children.

#### *World Mission Sunday*



Missio coordinates annually the celebration of World Mission Sunday on the penultimate Sunday in October.

A pack is sent to all Catholic parishes, religious communities and chaplaincies to encourage support and solidarity with the 1,070 missionary dioceses all over the world to help them flourish and become self-sufficient.

On this special day celebrated by the Catholic Church throughout the world, Missio works with the Missio family around the world to bring the Church together in compassion and communion. Together, we coordinate World Mission Sunday to provide mission dioceses with the essential support they need to become self-sufficient.



### **Review of activities in England and Wales (continued)**

#### **♦ Mission animation, education and fundraising (continued)**

##### ***World Mission Sunday (continued)***

In 2020, due to the closure of Churches, the traditional parish appeal was modified so that it could reach a greater number of individuals via our magazine, *Mission Today*. Resources were also allocated to digital advertising and communication in order to reach as many of our supporters as possible, who would usually have supported the World Mission Sunday appeal in their parishes. Income from World Mission Sunday fell from £485k in 2019 to £420k in 2020. This was a considerable success given the severe restrictions imposed in October 2020.

##### ***Resources for primary schools***



Missio encourages children in England and Wales to pray, fundraise and become missionaries themselves - children helping children.

Throughout the year, Missio provides spiritual and educational Primary School resources focused on the Gospel, liturgical seasons and on our various overseas projects.

Our free resources which can be used in the classroom or for home schooling include simple tasks, questions, prayers and adapted scriptures. They are intended to help children learn, reflect and stand in solidarity with children around the world already living in hardship.

All the materials, including assemblies, liturgies and videos are available from Missio's Mission Together website [www.missiontogether.org.uk](http://www.missiontogether.org.uk)

## **Review of activities in England and Wales (continued)**

### **♦ Mission animation, education and fundraising (continued)**

#### ***Resources for secondary schools***

Missio's secondary school resources follow the Liturgical Year and encourage students to reflect on what it means to belong to The People of God and their part in building the Kingdom of God so that all people around the world might 'have life and have it to the full.' (John 10:10)



Missio's resources help young people to:

- ♦ Discover the world around them and reflect on their role within it
- ♦ Think critically, inspired by Gospel values
- ♦ Embrace Catholic Social Teaching
- ♦ Grow in faith
- ♦ Raise funds to support the spiritual and physical development of their brothers and sisters throughout the world

Secondary school resources are available for free on our website:

<https://missio.org.uk/general-resources/>

#### ***Nurturing a Worldwide Missionary Spirit***

Missio believes that the Church's mission to spread news of God's love for all people is achieved through a deeper understanding of mission, generated through personal reflection, prayer and education and provides the opportunity for individuals to access programmes, resources and events. Unfortunately, some of these annual programmes and activities were postponed in 2020 because of the Coronavirus pandemic.

- ♦ Mission Experience Programme (Missio, Mill Hill & CAFOD): A course introducing seminarians to Mission, including the opportunity to travel and spend time in a missionary parish run by Mill Hill Missionaries overseas, and to visit projects run by Missio and CAFOD.

## **Review of activities in England and Wales (continued)**

### **♦ Mission animation, education and fundraising (continued)**

#### ***Nurturing a Worldwide Missionary Spirit (continued)***

- ◇ Overseas Priests Course: For overseas Missionary priests serving in dioceses of England and Wales preparing them to deal with aspects of British culture and the Catholic Church in England and Wales.
- ◇ Animation events: generally, Mission animation events are held for supporters and volunteers around the country to promote an awareness of and support for Mission, with talks, slide presentations, Mass and a shared lunch or tea. Wherever possible, these were held online in 2020.
- ◇ Publications, website & social media: Missio produces a wide selection of booklets, school materials and digital communications to develop and nurture a missionary spirit of prayer and generous sacrifice. All our communications are rooted in our baptismal mandate, to 'go to all nations and proclaim the Good News'. Through them, we aim to inspire religious and lay people to witness and share their faith with others throughout the world. Together, we are creating a vital missionary community that makes all of our work possible.

## **Review of activities in Missionary Dioceses**

By supporting the infrastructure of the Church and the training of future Priests and Sisters in Missionary Dioceses, Missio helps to form strong faith communities who are then at the service of all people in their local communities.

Missio's charity funding for Missionary Dioceses is channelled through the local Bishops. Missio funding comes in four broad categories: general funding for the day-to-day running of dioceses which are too poor to support themselves; funding for specific projects, such as for a church, orphanage or community hall; support for the physical and spiritual care of children; and funding for the training of future Priests and Sisters. The Bishops in question have oversight of all expenditure and great care is taken to ensure that funds reach the designated projects. Recipients tell us of the impact the funds have on their communities and how their communities reach out to bring hope to the lives of others.

### **♦ Missio grants for day-to-day funding of Missionary Dioceses**

An important part of Missio's funding goes to support the day-to-day work of Missionary Dioceses which are too new or too poor to support themselves. This 'infrastructure' funding which is hard to receive from other charities which are solely 'project-based' encourages the local Catholic community to develop and become more established. The Bishop uses this funding depending on local needs, sometimes it's used for essential repairs, his own transport needs or to provide food for the diocesan priests in times of shortage. All subsidies aim to strengthen the local community so that they can reach out and share God's love especially with the poor and most in need.

### **Review of activities in Missionary Dioceses (continued)**

#### ♦ **Missio grants for the running of Seminaries**

Missio supports every diocesan Seminary in mission dioceses. A grant is provided according to the number of students in each Seminary to help with the costs of tuition, food and books for example. Though local dioceses provide grants for their students and many Seminaries have sustainable farming initiatives these simply are not sufficient to cover the cost of the training of future Priests and Sisters. In addition to the 'ordinary' grant to the Seminary, Missio also provides grants and loans for special initiatives like the installation of solar panels or a hydro-electric pump. These initiatives usually benefit the wider community as well as the Seminary students, staff and employees.

#### ♦ **Missio grants for the physical and spiritual support of children**

Missio's grants which are specifically aimed at helping and supporting the world's poorest children fall in to two categories: grants given to Church-run projects which meet the educational, nutritional and health needs of children regardless of background or belief and grants given to dioceses. The small grants provided to dioceses aim to encourage the spiritual education of children and awaken in them the missionary spirit of prayer and sharing with children locally and overseas. Some bishops choose to use these grants for the formation of parish 'animators' or catechists.



#### ♦ **Funding from the emergency appeal**

In April 2020, His Holiness Pope Francis set up an Emergency Fund through Missio, to help missionaries and young and poor churches through the COVID-19 crisis. Thanks to Missio supporters in England and Wales £382k was raised, the majority of which was urgently distributed to thirteen countries to help those in greatest need across the world. Here are some examples:



#### **Kenya**

As COVID-19 forced churches to close, many Priests lost their income. They struggled to maintain themselves and reach their parishioners, who also faced extra hardship as the economy shut down. Thanks to your donations, Priests have received essential supplies and continue to do their best to bring practical and spiritual help to their communities. Father Bonaventure in Nairobi shared:

## **Review of activities in Missionary Dioceses (continued)**

### ♦ **Funding from the emergency appeal (continued)**

#### **Kenya (continued)**

*'This is the time to be in the streets, dirtying our hands in support of the vulnerable: an act Missio has helped us achieve. Thank you to all people who have and still support us. Be blessed always. We keep you truly in our prayers'.*

#### **Sri Lanka**

With help from the Emergency Fund, Missio has supplied financial support and dry food rations to 173 Catechists, 40 Priests and 20 Religious communities across two dioceses which are particularly struggling. They in turn have spread this help to the people of their parishes and communities. Father Philip, a parish Priest, shared:

*'Your support is a treasure for me and the community: a great help not only to the Catholics but to all the poor people in the area as they face this crisis. I have offered Masses for you and your community. May the good Lord bless all of you abundantly for the good work you do'.*

### ♦ **Missio supported projects**

Some examples from India and Sri Lanka illustrate the work which has received Missio funding during the past year.

#### **Bringing hope to vulnerable children in India**

An inspiring group of Salesian Sisters supported by Missio, work in the underprivileged parts of Chennai, where despair and poverty cause widespread antisocial behaviour – drug and alcohol abuse, and a high dropout rate from education. Many people are unable to find work. Violence against women and children, child trafficking, child abuse and child labour are rife.

The Sisters are making it their mission to bring help and hope to those suffering. With education, support and protection, the Sisters seek to 'liberate people from poverty born out of generations of discrimination and lack of opportunities'.





## **Review of activities in Missionary Dioceses (continued)**

### ♦ **Missio supported projects (continued)**

#### ***Bringing hope to vulnerable children in India (continued)***

Through education and youth programmes, women's training and financial empowerment, clinics, drug prevention schemes, family counselling and more, the Sisters are both channelling and becoming the life-blood of struggling communities.

Sister Nirmala shares: *'Motivated by the vision of Pope Francis – that my life on this earth itself is a mission – we joyously share the life of our poor marginalised children, youth and women, and constantly strive to be part of their lives'.*

#### ***Helping to train future Priests in Sri-Lanka***



In many mission dioceses there are increasing numbers of students for the priesthood and religious life. As their communities are poor, they must undertake their training with very basic facilities and scarce resources. Missio tries to ensure that all those who are accepted for formation in a mission diocese are able to carry out their training. This is a unique role the Pope has given to Missio. Through Missio, our supporters share the gift of faith with others and ensure that no one who has a religious vocation to serve the Church is turned away through lack of money.

Missio England and Wales has a long-standing relationship with five seminaries in five countries. These seminaries in India, Kenya, Malawi, Nigeria and Sri Lanka offer our supporters the opportunity to sponsor students who are training for the priesthood.

## Review of activities in Missionary Dioceses (continued)

### ♦ Missio supported projects (continued)

#### *Helping to train future Priests in Sri-Lanka (continued)*

During 2020, the Coronavirus pandemic had a devastating effect on the lives of our sisters and brothers overseas and unfortunately on the lives of Seminaries too. Father Expeditus, Rector of Our Lady of Lanka Seminary, one of our longstanding partners and part of our Sponsorship scheme, shared with us: *'At the beginning of the new Academic Year, the seminary housed 258 students, with 151 diocesan students and 107 Religious students. The year of 2020 has been a year of unique and extraordinary situations of life and challenges due to the COVID-19 nightmare. Just halfway through the Academic Year 2019/2020, the seminarians returned home because of the Coronavirus outbreak. During the second wave in November and December 2020, the Seminary once again had to close abruptly and the seminarians returned to their dioceses. The involuntary isolation and seclusion have caused considerable distress and triggered numerous reflections about the meaning of life and death. Despite these challenges, in 2020, by the bountiful grace of God, 30 ordinations were celebrated in seven Dioceses.'*

### ♦ Where donations were spent in 2020



**Review of activities in Missionary Dioceses (continued)**

◆ **Where donations were spent in 2020 (continued)**

It is Missio's policy to distribute its funds in US Dollars due to the global acceptance of this currency. The allocation distributed to Cameroon in Euros was due to a specific requirement for that country.

|                                                                                                |                                      |
|------------------------------------------------------------------------------------------------|--------------------------------------|
| ◇ Distributed to build churches, train Church Leaders and support communities of faith:        | \$3,159,256                          |
| ◇ Distributed to train Priests and Religious Brothers and Sisters in mission dioceses:         | \$581,511 &<br>€66,143               |
| ◇ Distributed to support the spiritual and physical wellbeing of children in mission dioceses: | \$197,980                            |
| <b>Total</b>                                                                                   | <b>\$3,938,747 &amp;<br/>€66,143</b> |

The countries that this related to were:

|                      |           |
|----------------------|-----------|
| 1. Cambodia          | \$31,000  |
| 2. Cameroon          | €66,143   |
| 3. India             | \$824,091 |
| 4. Kazakhstan        | \$7,200   |
| 5. Kenya             | \$148,916 |
| 6. Malawi            | \$441,310 |
| 7. Myanmar           | \$495,800 |
| 8. Nigeria           | \$275,448 |
| 9. Pakistan          | \$656,405 |
| 10. Papua New Guinea | \$7,000   |
| 11. Peru             | \$12,500  |
| 12. Rwanda           | \$4,095   |
| 13. South Africa     | \$354,120 |
| 14. Sri Lanka        | \$439,320 |
| 15. Uganda           | \$27,000  |
| 16. Vietnam          | \$54,032  |
| 17. Zimbabwe         | \$160,510 |

***Restricted Funds***

Restricted funding of £160k was sent to support mission projects in Ethiopia, India, Malawi, Pakistan, Peru, South Africa and Yemen for the construction and repair of Churches, Seminaries and multipurpose halls and the education of children.



Review of activities in Missionary Dioceses (continued)

◆ Where donations were spent in 2020 (continued)

*Overview of support from Missio in 2020*

missio



**£152,291**

distributed to children's projects

**42**

convents, churches and chapels built or reconstructed



More than  
**20,000**  
of the world's poorest children supported

**2,157**

seminarians trained for the priesthood

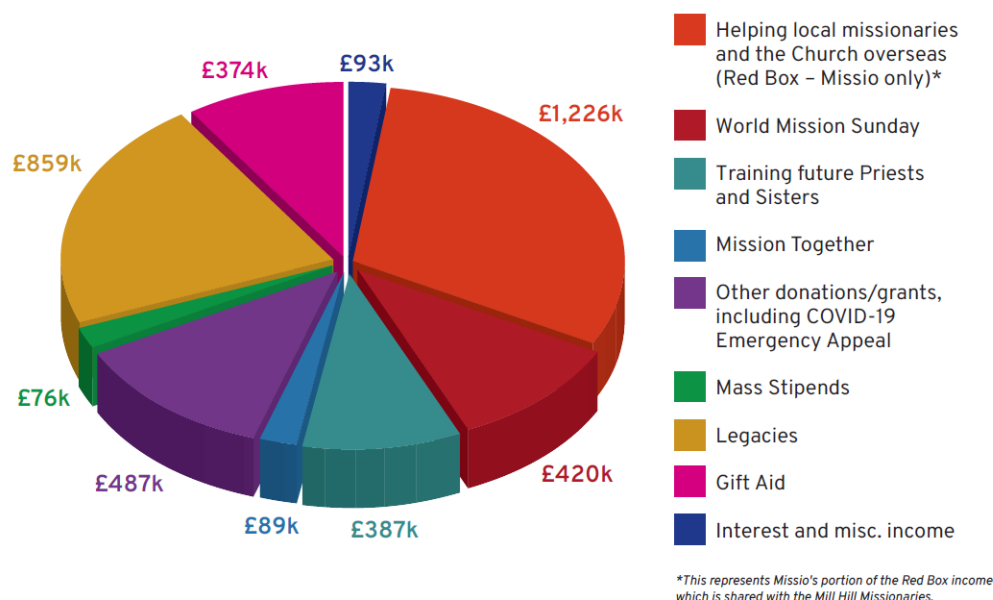


## Financial report

### ◆ Results for the year



## MISSIO INCOME 2020



Total income amounted to £4,011k compared to £4,767k in 2019. Donations and subscriptions decreased from £2,837k in 2019 to £2,151k in 2020 and there was a decrease in the Mission Sunday collection from £485k in 2019 to £420k in 2020. Legacies are unpredictable and showed a significant decrease from £988k in 2019 to £859k in 2020. Interest received on the charity's cash deposits decreased from £65k to £13k.

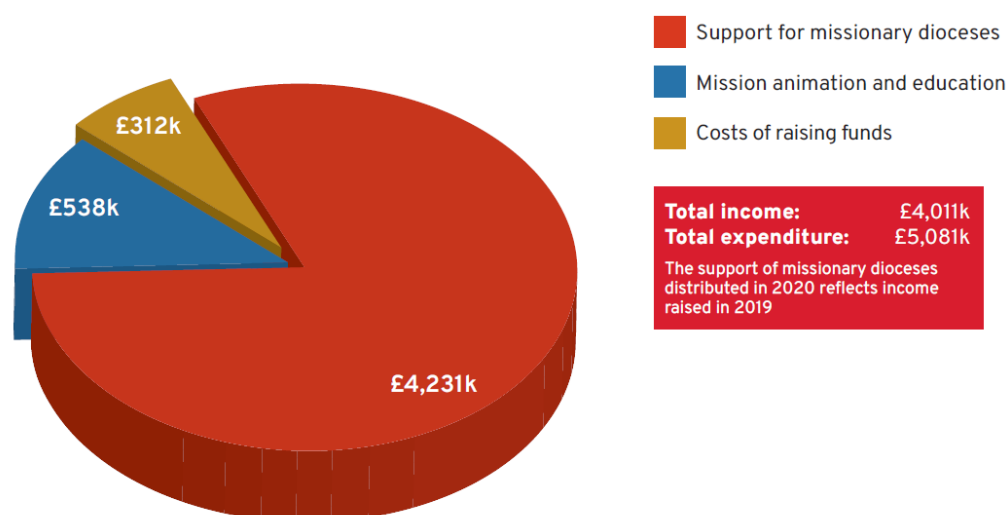
The measures implemented by the Government to combat COVID-19 had a significant impact on the level of income in 2020. The closure of churches and schools, the restriction in movement and the economic uncertainty faced by Missio's donors contributed to the decrease in the level of donations. Donated income was improved by the generosity of Missio supporters in response to the COVID-19 Emergency Appeal which raised £382k. The level of legacies was impacted by delays in the granting of probate and the administration of estates by executors. Interest on cash deposits remained at very low rates on sterling and US dollar funds during 2020.

## Financial report (continued)

### ◆ Results for the year (continued)



## MISSIO EXPENDITURE 2020



Expenditure totalled £5,081k in the year compared to £4,651k in 2019. As usual, the bulk of the charity's expenditure represented distributions to missionary dioceses. The funds distributed to missionary dioceses in 2020 reflects income raised in 2019. These came to £4,231k in the year, compared with £3,769k in 2019. Expenditure on mission animation and education in England and Wales totalled £538k in the year, compared with £569k in 2019.

### ◆ Financial position

The balance sheet shows total funds of £3,848k (2019 – £4,919k).

The charity's policy is to distribute the bulk of its reserves annually. The recipients of its distributions are agreed by national directors of the worldwide Pontifical Mission Societies and ratified by the charity's Trustees.

Funds totalling £2,099k (2019 – £3,012k) have been designated, or set aside, by the Board for specific purposes. The bulk of the charity's reserves are designated for distribution to missionary dioceses in the coming year, and for the funding of the associated administrative support. Other funds have been designated towards the future maintenance of the charity's headquarters building, a strategic development fund for initiatives that have been identified for the future development of Missio and for the training of priests and clergy in mission countries. Further details of these purposes and an analysis of the movements on the funds are set out in note 17 to the accounts.

## **Financial report** (continued)

### ◆ **Financial position** (continued)

Funds totalling £717k (2019 – £800k) have been set aside as a fixed assets fund to represent the combined net book value of the charity's tangible and intangible fixed assets which are essential to the day to day work of the charity and as such their value should not be regarded as funds that would be realisable.

Included in total funds are restricted funds totalling £782k (2019 – £857k). These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 15 to the accounts together with an analysis of movements in the year.

Funds available to support the day to day work of the charity are shown on the balance sheet as general funds and total £250k (2019 – £250k). The purpose for the general funds is detailed in Missio's reserves policy on page 24.

## **Plans for future periods**

Missio's strategic aim is to proclaim Jesus Christ and sustain faith communities in the poorest and most troubled parts of the world by:

- ◆ Proclaiming the Gospel
- ◆ Building sustainable infrastructure
- ◆ Training leaders and resourcing projects.

The key priorities that Missio will continue to focus on are:

### ◆ **People understanding Missio's missionary work**

#### ***Greater promotion of our work in parishes***

Missio will continue to invest in resources to develop educational materials and presentations that will enable more people to know about our work supporting vocations and children's faith and development projects.

#### ***Volunteer recruitment, training and engagement***

Missio will increase resources to promote our work in parishes and schools to assist our volunteers to understand all of Missio's work. It will provide training to all new volunteers in Parishes and recruit new volunteers for our work in schools.

**Plans for future periods (continued)**

◆ **People understanding Missio's missionary work**

***Greater promotion of our work in parishes (continued)***

*Volunteer recruitment, training and engagement (continued)*

In 2020, Missio recruited two full time Community Fundraisers to work with parishes and volunteers to promote Missio as an instrument which enables all Catholics to fulfil their baptismal calling to be missionaries through prayer and sharing. Despite all the restrictions caused by the pandemic, they were able to engage with a significant number of volunteers via telephone and online platforms to encourage and sustain them during difficult times. A strategic review of the role of parish volunteers is planned for the year ahead.

*Branding and identity of Missio and the Societies*

We aim to develop Missio's communication both internally and externally so that it is more in line with our visual identity by the alignment of Missio's branches (societies) to one Missio brand.

In 2020, Missio implemented a new communication plan for current and new donors which we will continue to review in 2021 to ensure that we communicate in the most effective way with our supporters.

*Developing Missio's digital strategy*

To help us enhance the effectiveness of our communications, improve mobile working and facilitate engagement with supporters, we plan to continue:

- ◇ Developing our website and promoting on-line giving through our publications and social media platforms.
- ◇ Expanding our social media audiences and renewing our strategy.
- ◇ Exploring the different ways people can have a virtual Red Box whilst keeping the symbolic Red Box in their homes.

In 2020 we launched the 'think outside the box' campaign to encourage people to give online, via text or BACS. We also trialled contactless giving. These initiatives will be developed in future periods.

*Legacies*

We will continue to promote legacy giving in our publications and events and by promoting the Free Wills Network.

### **Plans for future periods (continued)**

#### ♦ **Integrated Support**

##### ***Red Box Integration – system, processes and resources***

The integration of data held by Mill Hill Missionaries with the Missio Business System was successfully completed in 2019. We will continue to review processes and resources to maximise engagement and fundraising potential for the Red Box and also the integration of the Business System with the Missio website.

##### ***Cybersecurity and ongoing GDPR***

We will continue to work with Missio's IT provider to maintain the heightened security over IT systems and the protection of data.

### **Governance, structure and management**

#### ♦ **Governance**

Missio is an unincorporated registered charity, governed by a trust deed.

The Trustees are appointed, according to the trust deed, by the Bishop responsible for the overseas mission of the Church, who acts as a Trustee also.

They are chosen for the wisdom and expertise that they can bring; these qualities include specific experience of the overseas mission of the Catholic Church, particular knowledge of the management and ethos of the Church in England and Wales, knowledge of the education sector, and an understanding of the financial and legal dimensions of a modern charity.

Trustees are invited to take part in an induction programme with the National Director and senior managers which includes the vision, mission, values, current strategic objectives and future plans. The allocations process is also explained and Trustees are provided with an induction pack containing the trust deed and amendments and Charity Commission documents pertinent to their role. The Trustees have a proven commitment to ensuring that Missio looks to new ways of developing its outreach and accountability at home and overseas.

Trustees are appointed for a fixed term of five years and are then eligible for re-appointment for a further fixed term of five years.

Brief details about each of the current Trustees are as follows:

##### ***Chair of Trustees and Bishop Trustee***

**Bishop Paul Swarbrick** – A native of Garstang, Lancashire, born in 1958. Attended Lancaster Royal Grammar School, then Ushaw College, Durham. Ordained a priest in 1982 for the Diocese of Lancaster where he has served in various parishes except for a fifteen year period working as a Fidei Donum priest in Monze Diocese, Zambia (1990 - 2005). He has the unusual distinction of having been called to serve as Bishop in his home Diocese. Ordained Bishop at Lancaster, 9 April 2018.

**Governance, structure and management (continued)**

♦ **Governance (continued)**

***Vice-Chair of Trustees***

**Mrs Mary Reynolds** - Mary has spent 40 years in Catholic education, in various parts of the UK, as a teacher, head teacher, religious education advisor, and latterly as Director of Schools for the Diocese of Arundel and Brighton, responsible to the Bishop for the Catholic nature of all primary and secondary schools in the Diocese. She currently has her own Educational Consultancy. She holds a BA in Education and an MA in The Management of Change from Sussex University and is a member of the Board of Regents of Liverpool Hope University. She was appointed a Dame of The Pontifical Equestrian Order of Saint Gregory the Great by His Holiness Pope Francis in 2016.

***Other Trustees***

**Father Gary Brassington** – Gary is a priest of the Diocese of Clifton, having been ordained in 2001. He is currently a parish priest in Stroud and has been a Diocesan Director for Missio since 2003. He has served as a school governor for many years, and is a trustee for the Royal English College, Valladolid (Spain).

**Mr Andrew Clark** - Andrew is a solicitor and partner in the law firm of Allen & Overy LLP and is based in London. He also acts as General Counsel for the firm. He is a Catholic and a former school governor of two schools. He is also a trustee of Depaul International, the international homelessness charity, and a trustee of the British Spanish Society.

**Mr Eamonn Doran** - Eamonn is a former partner in Linklaters LLP, an international law firm. He is a member of the Competition Appeal Tribunal, a Magistrate and a director of The Laurels Limited, a charitable secondary school. He sits on the Remuneration Committee of Magdalen College, Oxford and is a trustee of the GrowEdo Support Group which promotes projects to combat human trafficking from Edo State, Nigeria. He was founding chairman of Oliver House School in Clapham and a director and first CEO of PACT, which runs charitable schools with a Catholic ethos.

**Mr Michael Kelly** - Michael is an experienced non-executive director and charity trustee. He has recently been Chairman of the Financial Services Partnership between the AA Group plc and Bank of Ireland (UK) plc. Prior to this he has been Chairman/Non-executive Director of several Private Equity backed companies. He was a Principal and Founder of Nova Capital Management and prior to that Senior Partner of Executive Interim Management ("EIM"), the global leader in critical change management focussing on operational improvement and turnaround mandates. Michael has extensive charity experience. He is currently a member of the Lord's Taverners Committee for Surrey and Trustee of the Sport Gives Back awards scheme. Previously he was Deputy Chairman of SPARKS, the children's charity.

**Governance, structure and management** (continued)

◆ **Governance** (continued)

***Other Trustees** (continued)*

**Mrs Caroline Mayhew** - Caroline is a former High Sheriff of East Sussex. She brings to the Trustees a knowledge and understanding of the charitable world, having supported many charities as trustee and chairman. She has extensive experience in criminal justice, including founding chairman of a mentoring charity for offenders. Caroline is a former co-opted Governor of South Coast College, Hastings and a former trustee of The Friends of Arundel Cathedral. She is a Patron of Sussex Community Development Association.

**Father Greg Price** - is the Diocesan Director of Missio for the diocese of Hexham and Newcastle where he also serves three parishes as parish priest and is a school governor to Carmel R. C. College and St Teresa's Primary school.

**Mr Neil Twist** - Neil's career with multi-national companies at a chief executive level has given him a wide business experience in many parts of the world. He has travelled extensively. He was a school governor for 20 years, chairing governing bodies in both the independent and state sectors, and has been involved in the voluntary sector as a trustee for some 25 years. He is a Chartered Accountant.

◆ **Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing these accounts, the Trustees are required to:

- ◇ select suitable accounting policies and then apply them consistently;
- ◇ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice; applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- ◇ make judgements and estimates that are reasonable and prudent;
- ◇ state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts;
- ◇ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.



**Governance, structure and management (continued)**

♦ **Trustees' responsibilities (continued)**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

♦ **Investment policy**

All surplus funds held prior to distribution are held within interest earning accounts either as Sterling or US Dollars with banks and building societies registered in the United Kingdom.

♦ **Reserves policy**

The overall intention of the Trustees is to distribute as much of the monies raised as possible and as quickly as possible. However, the Trustees are also aware of the need for the charity to have free reserves in order that it may function effectively and meet its day to day obligations as well as have monies in reserve to meet unforeseen commitments and emergencies. The financial impact of the Coronavirus pandemic detailed on page 17 is potentially such an emergency for which these free reserves may be required. The Trustees deem that the level of free reserves, i.e. those unrestricted funds not invested in tangible or intangible fixed assets, designated for specific purposes or otherwise committed should be £250,000 which is reviewed annually.

♦ **Grant making policy**

The Trustees make distributions to the Mission Dioceses and projects in accordance with the expressed needs of the recipients after an assessment by the project panel of Missio based in Rome. These assessments and subsequent recommendations are scrutinised by the National Directors of Missio during their general assembly.

The National Director of England and Wales receives an allocation schedule which in turn is examined and approved by the Board of Trustees. The Trustees are thereby assured that all monies are used precisely for the purposes for which they were collected. They are confident that the financial trust between donors and recipients has been faithfully maintained during 2020.

♦ **Structure and management reporting**

The day to day running of the charity is the responsibility of the National Director, senior managers and the committed staff. However, major strategic decisions are always discussed with the Trustees who bring their skills and perspectives into play.

**Governance, structure and management (continued)**

◆ **Structure and management reporting (continued)**

The Trustees meet formally three times a year. Trustees represent the board during the AGM of the National Council of Missio which consists of the National Director and the Diocesan Directors. Two Diocesan Directors are also Trustees to strengthen the association with National Council. The Trustees have established a Finance Committee to oversee the planning, reporting and control of the finances of the charity. A Fundraising Committee has been established with the main focus on ensuring compliance, building resilience and identifying new fundraising opportunities to increase Missio's capacity to support missionary diocese overseas. The Trustees are always kept updated and informed of all developments throughout the year. The two Committees met more frequently during 2020 to ensure that any urgent response to the pandemic could be taken as soon as possible.

◆ **Key management personnel**

The key management personnel of the charity in charge of directing, controlling, running and operating the charity comprise Trustees, the National Director and the senior management team consisting of the Director of Fundraising and Communications and the Finance Director.

The Trustees did not receive any remuneration for their services in either 2020 or the previous year. The remuneration of the National Director and the senior management team is determined by the Finance Committee and is arrived at using the same process applied for all Missio employees. The total remuneration of key management personnel is provided in note 8 to the accounts on page 44.

◆ **Fundraising statement**

Missio's principal methods of fundraising encompass: parish appeals, appeal letters and magazines to current and past supporters, school workshops, events, paper and on-line advertising. The charity aims to achieve best practice in the way in which it communicates with supporters. It takes care with both the tone of its communications and the accuracy of its data to minimize the pressures on supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that its communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of Professional Fundraisers. The charity undertakes to react and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During 2020, the charity received no complaints about its fundraising activities.

◆ **Risk management**

The Trustees have identified the significant risks that the charity may be exposed to and have undertaken steps to mitigate them. A management plan has been approved by the Trustees and this is reviewed and updated when necessary. The risks identified in the plan have been considered as part of the response to the pandemic.

**Governance, structure and management (continued)**

♦ **Risk management (continued)**

The Trustees were instrumental in commissioning a strategic development plan and have consistently supported its implementation and growth. They remain convinced of the need for Missio to invest in the research and training which will enable the charity to remain faithful to its civic and ecclesiastical constitutions.

The majority of income that is received by Missio is from voluntary sources and obtained from the generosity of Missio's supporters. The reputation of Missio and indirectly that of the Catholic Church can potentially have a material impact on the level of funds received. In all its dealings with dioceses overseas, with stakeholders and supporters, Missio seeks to uphold the charity's reputation.

The threat from data and cyber security is a significant and increasing risk for all organisations, including Missio. Considerable effort and investment will be made to minimise the risk for Missio by reviewing processes and IT systems.

The majority of Missio's income is from voluntary donations and legacies which is at risk from a significant reduction in support. The effect of the pandemic in 2020 and beyond has brought this risk into sharp focus and the Trustees are committed to research and investing in new ways of giving to mitigate the severity of the impact of this threat.

Missio distributes its funds to missionary countries through the network of the Catholic Church. The integrity and robustness of this network is critical for Missio to provide donors and supporters with the assurance that the money reaches the intended recipient. Missio will continue to work with the recipients of the funding to monitor and improve the controls required to minimise the possibility of fraud.

Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. However, whilst there will be challenges for Missio as a result of the Coronavirus pandemic – most notably in respect to raising funds, the Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a going concern basis.

Signed on behalf of the Trustees:

Reverend Paul Swarbrick  
Trustee  
Approved on: 24.3.2021

**Independent auditor's report to the Trustees of Missio**

**Opinion**

We have audited the accounts of Missio (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect to irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

***How the audit was considered capable of detecting irregularities including fraud***

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); The Code of Fundraising Practice; and Safeguarding Regulations as they affect the direct charitable activities of the charity; and
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and those charged with governance and review of minutes of trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**Auditor's responsibilities for the audit of the accounts** (continued)

***How the audit was considered capable of detecting irregularities including fraud***  
(continued)

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Assessed controls over the opening of post;
- ◆ Tested the authorisation of expenditure;
- ◆ Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Agreeing financial statement disclosures to underlying supporting documentation;
- ◆ Reading the minutes of meetings of trustees; and
- ◆ Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We did not identify any irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of this report**

This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

15 April 2021

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



## Statement of financial activities Year to 31 December 2020

|                                                                        | Notes  | 2020<br>Unrestricted<br>funds<br>£ | 2020<br>Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Unrestricted<br>funds<br>£ | 2019<br>Restricted<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|------------------------------------------------------------------------|--------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income</b>                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| Donations, stipends and collections                                    | 1      | 1,866,654                          | 1,153,892                        | 3,020,546                   | 2,470,173                          | 1,234,286                        | 3,704,459                   |
| Grants receivable                                                      |        | —                                  | 38,850                           | 38,850                      | —                                  | —                                | —                           |
| Legacies                                                               |        | 514,208                            | 344,551                          | 858,759                     | 747,662                            | 240,081                          | 987,743                     |
| Bank interest receivable                                               |        | 9,635                              | 3,600                            | 13,235                      | 49,220                             | 16,095                           | 65,315                      |
| Other income:                                                          |        |                                    |                                  |                             |                                    |                                  |                             |
| . Coronavirus Job Retention Scheme Grant                               |        | 70,471                             | —                                | 70,471                      | —                                  | —                                | —                           |
| . Miscellaneous income                                                 | 2      | 6,524                              | 2,438                            | 8,962                       | 7,338                              | 2,399                            | 9,737                       |
| <b>Total income</b>                                                    |        | <b>2,467,492</b>                   | <b>1,543,331</b>                 | <b>4,010,823</b>            | <b>3,274,393</b>                   | <b>1,492,861</b>                 | <b>4,767,254</b>            |
| <b>Expenditure</b>                                                     |        |                                    |                                  |                             |                                    |                                  |                             |
| Costs of raising funds                                                 | 3      | 237,421                            | 74,974                           | 312,395                     | 237,674                            | 75,056                           | 312,730                     |
| Charitable activities                                                  | 4      |                                    |                                  |                             |                                    |                                  |                             |
| . Support for missionary dioceses                                      |        | 2,798,336                          | 1,432,863                        | 4,231,199                   | 2,561,669                          | 1,207,440                        | 3,769,109                   |
| . Mission animation and education                                      |        | 397,883                            | 139,902                          | 537,785                     | 426,081                            | 142,597                          | 568,678                     |
| <b>Total expenditure</b>                                               |        | <b>3,433,640</b>                   | <b>1,647,739</b>                 | <b>5,081,379</b>            | <b>3,225,424</b>                   | <b>1,425,093</b>                 | <b>4,650,517</b>            |
| <b>Net (expenditure) income before transfers</b>                       |        | <b>(966,148)</b>                   | <b>(104,408)</b>                 | <b>(1,070,556)</b>          | <b>48,969</b>                      | <b>67,768</b>                    | <b>116,737</b>              |
| Transfers between funds                                                | 15, 17 | (29,358)                           | 29,358                           | —                           | 26,553                             | (26,553)                         | —                           |
| <b>Net (expenditure) income and net movement in funds for the year</b> | 7      | <b>(995,506)</b>                   | <b>(75,050)</b>                  | <b>(1,070,556)</b>          | <b>75,522</b>                      | <b>41,215</b>                    | <b>116,737</b>              |
| <b>Reconciliation of funds:</b>                                        |        |                                    |                                  |                             |                                    |                                  |                             |
| <b>Total funds brought forward at 1 January 2020</b>                   |        | <b>4,061,488</b>                   | <b>857,144</b>                   | <b>4,918,632</b>            | <b>3,985,966</b>                   | <b>815,929</b>                   | <b>4,801,895</b>            |
| <b>Total funds carried forward at 31 December 2020</b>                 |        | <b>3,065,982</b>                   | <b>782,094</b>                   | <b>3,848,076</b>            | <b>4,061,488</b>                   | <b>857,144</b>                   | <b>4,918,632</b>            |

All of the charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

## Balance sheet 31 December 2020

|                                                | Notes | 2020<br>£        | 2020<br>£        | 2019<br>£        | 2019<br>£        |
|------------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                            |       |                  |                  |                  |                  |
| Intangible assets                              | 11    |                  | 45,892           |                  | 68,581           |
| Tangible assets                                | 12    |                  | 671,123          |                  | 730,985          |
|                                                |       |                  | <b>717,015</b>   |                  | <b>799,566</b>   |
| <b>Current assets</b>                          |       |                  |                  |                  |                  |
| Debtors                                        | 13    | 815,770          |                  | 484,294          |                  |
| Cash at bank and in hand                       |       | 2,659,989        |                  | 3,888,582        |                  |
|                                                |       | <b>3,475,759</b> |                  | <b>4,372,876</b> |                  |
| <b>Liabilities</b>                             |       |                  |                  |                  |                  |
| Creditors: amounts falling due within one year | 14    | (344,698)        |                  | (253,810)        |                  |
| <b>Net current assets</b>                      |       |                  | <b>3,131,061</b> |                  | <b>4,119,066</b> |
| <b>Total net assets</b>                        |       |                  | <b>3,848,076</b> |                  | <b>4,918,632</b> |
| <b>Represented by:</b>                         |       |                  |                  |                  |                  |
| <b>Funds and reserves</b>                      |       |                  |                  |                  |                  |
| <b>Income funds:</b>                           |       |                  |                  |                  |                  |
| Restricted funds                               | 15    |                  | 782,094          |                  | 857,144          |
| Unrestricted funds                             |       |                  |                  |                  |                  |
| . General funds                                |       |                  | 250,000          |                  | 250,000          |
| . Fixed assets fund                            | 16    |                  | 717,015          |                  | 799,566          |
| . Designated funds                             | 17    |                  | 2,098,967        |                  | 3,011,922        |
|                                                |       |                  | <b>3,848,076</b> |                  | <b>4,918,632</b> |

Approved by the Trustees  
and signed on their behalf by:

Reverend Paul Swarbrick  
Trustee

Approved on:

24.3.2021

## Statement of cash flows Year to 31 December 2020

|                                                        | Notes | 2020<br>£          | 2019<br>£ |
|--------------------------------------------------------|-------|--------------------|-----------|
| <b>Cash flows from operating activities:</b>           |       |                    |           |
| Net cash (used in) provided by operating activities    | A     | <b>(1,235,687)</b> | 354,703   |
| <b>Cash flows from investing activities:</b>           |       |                    |           |
| Interest received                                      |       | <b>13,235</b>      | 65,315    |
| Purchase of tangible fixed assets                      |       | <b>(6,141)</b>     | (32,110)  |
| <b>Net cash provided by investing activities</b>       |       | <b>7,094</b>       | 33,205    |
| <b>Change in cash and cash equivalents in the year</b> |       | <b>(1,228,593)</b> | 387,908   |
| <b>Cash and cash equivalents at 1 January 2020</b>     | B     | <b>3,888,582</b>   | 3,500,674 |
| <b>Cash and cash equivalents at 31 December 2020</b>   | B     | <b>2,659,989</b>   | 3,888,582 |

### Notes to the statement of cash flows for the year to 31 December 2020

#### A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

|                                                                             | 2020<br>£          | 2019<br>£ |
|-----------------------------------------------------------------------------|--------------------|-----------|
| <b>Net movement in funds (as per the statement of financial activities)</b> | <b>(1,070,556)</b> | 116,737   |
| <b>Adjustments for:</b>                                                     |                    |           |
| Amortisation                                                                | <b>22,689</b>      | 22,689    |
| Depreciation charge                                                         | <b>66,003</b>      | 68,222    |
| Interest receivable                                                         | <b>(13,235)</b>    | (65,315)  |
| (Increase) decrease in debtors                                              | <b>(331,476)</b>   | 85,203    |
| Increase in creditors                                                       | <b>90,888</b>      | 127,167   |
| <b>Net cash (used in) provided by operating activities</b>                  | <b>(1,235,687)</b> | 354,703   |

#### B Analysis of cash and cash equivalents

|                                                                  | 2020<br>£        | 2019<br>£ |
|------------------------------------------------------------------|------------------|-----------|
| <b>Total cash and cash equivalents: Cash at bank and in hand</b> | <b>2,659,989</b> | 3,888,582 |

## **Principal accounting policies** 31 December 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

### **Basis of preparation**

These accounts have been prepared for the year to 31 December 2020 with comparative information provided in respect to the year to 31 December 2019.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of intangible and tangible fixed assets for the purposes of determining an amortisation or depreciation rate;
- ◆ assessing the probability of the receipt of legacy income;
- ◆ allocation of support costs;
- ◆ determining the value of designated reserves needed at the year end; and
- ◆ estimating future income and expenditure flows for the purpose of assessing the charity's going concern.

### **Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

**Assessment of going concern** (continued)

In response to the ongoing impact of the pandemic, Missio is continuing to assess its engagement with donors and evaluating its effectiveness and maintaining its readiness to react to changes in the emergency. The majority of Missio staff have been and are continuing to work from home and can remotely access the IT systems that are crucial in maintaining operational continuity. There was an investment during the year to equip staff working at home with dedicated Missio equipment to reduce the threat from data and cyber security. All key operations such as the processing and receipting of donations, payment of suppliers and the staff payroll continue to be undertaken or supported remotely. Fundraising and communication material is being produced so that contact with supporters is maintained. The limited presence of staff at Eccleston Square has been maintained, in compliance with the government guidance on isolation and social distancing, to administer and electronically distribute the post and bank donations. Staff are in regular contact with each other by video conferencing to maintain Missio's work and to provide mutual support in these difficult circumstances.

Missio's engagement with supporters has been adapted to reflect the significant impact that the disease has on them personally and on the public in general. Communications initially have expressed Missio's solidarity and a call for prayer with no direct request for a donation. At the beginning of April 2020 the Holy Father established an emergency fund to support people and the Church in mission dioceses who are impacted by the pandemic. Missio's supporters generously raised £382k for the appeal which was a considerable achievement given the economic uncertainty. The funds were distributed to 13 countries either directly or through the work of our partners, the Mill Hill Missionaries, many of whom are serving in coronavirus hotspots around the world. Missio's expenditure will continue to be reviewed to ensure that costs are contained. The Chancellor provided financial support to employers through the Coronavirus Job Retention Scheme and this was accessed during 2020 for staff who were furloughed either fully or on a partial basis. The scheme has been extended to 2021 and Missio will continue to access it until it is withdrawn. The review of staff resources also resulted in the difficult decision to make three full time roles redundant, which will be effective from the end of March 2021.

The impact of the Coronavirus pandemic on Missio's work of engagement and the raising of funds will continue to be assessed over what is likely to be an extended period. It is also likely that new ways of communication and giving that have already been implemented will have to evolve in what will be a 'new normal' both nationally and globally. Missio's financial position will continue to be regularly reviewed so that decisions can be taken and implemented. However, whilst there will be ongoing challenges for Missio as a result of the Coronavirus pandemic – most notably in respect to raising funds, the Trustees do not expect material concerns to arise over the charity's financial position and believe it appropriate that the accounts be prepared on a going concern basis. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

### **Income recognition**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies, investment income, grants and other income.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having being transferred to the charity.

Grants from charitable foundations are included as income from activities in furtherance of the charity's objectives. They are recognised on a receivable basis once all conditions to entitlement have been satisfied.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from the Government's Coronavirus Job Retention Scheme is recognised when the charity has made a valid claim for the income, the amount can be measured and it is entitled to receive the income.

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes staff costs associated with fundraising and an allocation of support costs.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct project expenditure and support costs including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

### **Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned based on an estimate of the proportion of time spent by staff on activities. Staff related costs are allocated in the same proportion as directly attributable staff costs.

### **Intangible assets**

Intangible assets represent investment in computer software and are amortised over 5 years on a straight line basis, in order to write them off over their estimated useful lives. No amortisation is charged in the year of acquisition.

### **Tangible fixed assets**

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

**Tangible fixed assets (continued)**

Tangible fixed assets are capitalised and depreciated at the following annual rates in order to write them off over their estimated useful lives:

|                                 |                          |
|---------------------------------|--------------------------|
| ♦ Improvements to property      | 20 years – straight line |
| ♦ Fixtures and fittings         | 4 years – straight line  |
| ♦ Computer and office equipment | 3 years – straight line  |

**Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

**Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

**Fund structure**

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

The tangible fixed assets fund comprises the net book value of charity's tangible fixed assets, the existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded, therefore, as realisable.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.



## **Principal accounting policies** 31 December 2020

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

### **Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

### **Pension costs**

Contributions in respect of the charity's defined contribution scheme are charged to the statement of financial activities when they are payable to the scheme.

# 1 Donations, stipends and collections

|                             | Unrestricted funds<br>£ | Restricted funds<br>£ | 2020<br>Total funds<br>£ |
|-----------------------------|-------------------------|-----------------------|--------------------------|
| Donations and subscriptions | 1,226,372               | 924,275               | 2,150,647                |
| Mass stipends               | —                       | 75,676                | 75,676                   |
| Gift Aid receivable         | 231,962                 | 141,941               | 373,903                  |
| Mission Sunday collections  | 408,320                 | 12,000                | 420,320                  |
| <b>2020 Total funds</b>     | <b>1,866,654</b>        | <b>1,153,892</b>      | <b>3,020,546</b>         |

|                             | Unrestricted funds<br>£ | Restricted funds<br>£ | 2019<br>Total funds<br>£ |
|-----------------------------|-------------------------|-----------------------|--------------------------|
| Donations and subscriptions | 1,795,128               | 1,041,653             | 2,836,781                |
| Mass stipends               | —                       | 92,648                | 92,648                   |
| Gift Aid receivable         | 189,949                 | 99,985                | 289,934                  |
| Mission Sunday collections  | 485,096                 | —                     | 485,096                  |
| <b>2019 Total funds</b>     | <b>2,470,173</b>        | <b>1,234,286</b>      | <b>3,704,459</b>         |

# 2 Miscellaneous income

|                         | Unrestricted funds<br>£ | Restricted funds<br>£ | 2020<br>Total funds<br>£ |
|-------------------------|-------------------------|-----------------------|--------------------------|
| Administration charges  | 4,896                   | 1,830                 | 6,726                    |
| Other income            | 1,628                   | 608                   | 2,236                    |
| <b>2020 Total funds</b> | <b>6,524</b>            | <b>2,438</b>          | <b>8,962</b>             |

|                         | Unrestricted funds<br>£ | Restricted funds<br>£ | 2019<br>Total funds<br>£ |
|-------------------------|-------------------------|-----------------------|--------------------------|
| Administration charges  | 7,286                   | 2,382                 | 9,668                    |
| Other income            | 52                      | 17                    | 69                       |
| <b>2019 Total funds</b> | <b>7,338</b>            | <b>2,399</b>          | <b>9,737</b>             |

# 3 Costs of raising funds

|                                                           | Unrestricted funds<br>£ | Restricted funds<br>£ | 2020<br>Total funds<br>£ |
|-----------------------------------------------------------|-------------------------|-----------------------|--------------------------|
| Collection costs, advertising and other fundraising costs | 124,780                 | 39,404                | 164,184                  |
| Staff costs                                               | 112,641                 | 35,570                | 148,211                  |
| <b>2020 Total funds</b>                                   | <b>237,421</b>          | <b>74,974</b>         | <b>312,395</b>           |

### 3 Costs of raising funds (continued)

|                                                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|-----------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| Collection costs, advertising and other fundraising costs | 142,454                    | 44,986                   | 187,440                     |
| Staff costs                                               | 95,220                     | 30,070                   | 125,290                     |
| 2019 Total funds                                          | 237,674                    | 75,056                   | 312,730                     |

### 4 Charitable activities

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 2,430,197                  | 1,090,540                | 3,520,737                   |
| . Foreign exchange differences on amounts distributed to Missions | 21,498                     | 8,226                    | 29,724                      |
| . Mass stipends distributed                                       | —                          | 112,474                  | 112,474                     |
| . Allocated support costs (note 5)                                | 346,641                    | 221,623                  | 568,264                     |
|                                                                   | 2,798,336                  | 1,432,863                | 4,231,199                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 353,825                    | 111,734                  | 465,559                     |
| . Allocated support costs (note 5)                                | 44,058                     | 28,168                   | 72,226                      |
|                                                                   | 397,883                    | 139,902                  | 537,785                     |
| <b>2020 Total funds</b>                                           | <b>3,196,219</b>           | <b>1,572,765</b>         | <b>4,768,984</b>            |

|                                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|-------------------------------------------------------------------|----------------------------|--------------------------|-----------------------------|
| <b>Support for missionary dioceses</b>                            |                            |                          |                             |
| . Allocations to Missions                                         | 2,155,291                  | 876,271                  | 3,031,562                   |
| . Foreign exchange differences on amounts distributed to Missions | 6,923                      | 2,649                    | 9,572                       |
| . Mass stipends distributed                                       | —                          | 149,053                  | 149,053                     |
| . Allocated support costs (note 5)                                | 399,455                    | 179,467                  | 578,922                     |
|                                                                   | 2,561,669                  | 1,207,440                | 3,769,109                   |
| <b>Mission animation and education</b>                            |                            |                          |                             |
| . Direct costs                                                    | 365,812                    | 115,520                  | 481,332                     |
| . Allocated support costs (note 5)                                | 60,269                     | 27,077                   | 87,346                      |
|                                                                   | 426,081                    | 142,597                  | 568,678                     |
| <b>2019 Total funds</b>                                           | <b>2,987,750</b>           | <b>1,350,037</b>         | <b>4,337,787</b>            |

## 5 Support costs

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2020<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 394,088                                    | 50,088                                        | 444,176                     |
| Depreciation        | 40,497                                     | 5,147                                         | 45,644                      |
| Administration      | 114,799                                    | 14,591                                        | 129,390                     |
| Governance (note 6) | 18,880                                     | 2,400                                         | 21,280                      |
|                     | <b>568,264</b>                             | <b>72,226</b>                                 | <b>640,490</b>              |

|                     | Support for<br>missionary<br>dioceses<br>£ | Mission<br>animation<br>and<br>education<br>£ | 2019<br>Total<br>funds<br>£ |
|---------------------|--------------------------------------------|-----------------------------------------------|-----------------------------|
| Staff costs         | 338,373                                    | 51,054                                        | 389,427                     |
| Depreciation        | 41,146                                     | 6,208                                         | 47,354                      |
| Administration      | 179,145                                    | 27,057                                        | 206,202                     |
| Governance (note 6) | 20,258                                     | 3,027                                         | 23,285                      |
|                     | <b>578,922</b>                             | <b>87,346</b>                                 | <b>666,268</b>              |

Support costs have been allocated to “support for missionary dioceses” and “mission animation and education” in the same ratio as the direct expenditure in those two areas.

## 6 Governance costs

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration - current year | 8,784                      | 5,616                    | 14,400                      |
| AGM costs                             | 4,197                      | 2,683                    | 6,880                       |
|                                       | <b>12,981</b>              | <b>8,299</b>             | <b>21,280</b>               |

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|
| Auditor's remuneration - current year | 10,019                     | 4,501                    | 14,520                      |
| AGM costs                             | 6,048                      | 2,717                    | 8,765                       |
|                                       | <b>16,067</b>              | <b>7,218</b>             | <b>23,285</b>               |

## 7 Net (expenditure) income and net movement in funds for the year

This is stated after charging:

|                                           | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|-------------------------------------------|-----------------------------|-----------------------------|
| Staff costs (note 8)                      | 863,112                     | 747,634                     |
| Auditor's remuneration (inc VAT)          |                             |                             |
| . Statutory audit services – current year | 14,400                      | 14,520                      |
| Amortisation of intangible fixed assets   | 22,689                      | 22,689                      |
| Depreciation of tangible fixed assets     | 66,003                      | 68,222                      |
| Operating lease rentals                   | 13,613                      | 14,675                      |

## 8 Staff costs

Staff costs during the year were as follows:

|                       | 2020<br>£ | 2019<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 686,543   | 637,986   |
| Redundancy costs      | 66,470    | —         |
| Social security costs | 64,777    | 64,605    |
| Other pension costs   | 45,322    | 45,043    |
|                       | 863,112   | 747,634   |

The number of employees during the year, analysed by function, was as follows:

|                                   | 2020<br>FTE | 2019<br>FTE | 2020<br>Average<br>number | 2019<br>Average<br>number |
|-----------------------------------|-------------|-------------|---------------------------|---------------------------|
| Generating funds                  | 3           | 3           | 4                         | 3                         |
| Charitable activities             |             |             |                           |                           |
| . Support for missionary dioceses | 10          | 9           | 11                        | 11                        |
| . Mission animation and education | 6           | 6           | 6                         | 6                         |
|                                   | 19          | 18          | 21                        | 20                        |

In addition to the above, a great amount of time, the value of which it is impossible to quantify for the purpose of these accounts, is donated by a large number of volunteers throughout the year.

One employee earned between £60,000 and £70,000 per annum (including taxable benefits) during the year (2019 – one) and £4,475 (2019 – £4,387) was paid in pension contributions for this employee.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the Director and the senior management team. The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £161,802 (2019 – £158,782).

## 9 Trustees' remuneration

No Trustees received any remuneration in respect of their services during the year (2019 – £nil). £Nil travelling expenses were paid to Trustees (2019 – £606 to two trustees). During the year, the total amount donated by the Trustees to the charity was £14,605 (2019 – £24,712).

Trustees' indemnity insurance was taken out during 2020 at a cost of £1,677 (2019 – £1,553). The total amount of cover provided by such insurance is £2 million (2019 – £2 million).

## 10 Taxation

Missio is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## 11 Intangible fixed assets

|                                           | Computer<br>Software<br>£ |
|-------------------------------------------|---------------------------|
| <b>Cost</b>                               |                           |
| At 1 January 2020 and at 31 December 2020 | <b>113,445</b>            |
| <b>Amortisation</b>                       |                           |
| At 1 January 2020                         | <b>44,864</b>             |
| Charge for year                           | <b>22,689</b>             |
| At 31 December 2020                       | <b>67,553</b>             |
| <b>Net book values</b>                    |                           |
| At 31 December 2020                       | <b>45,892</b>             |
| At 31 December 2019                       | <b>68,581</b>             |

## 12 Tangible fixed assets

|                        | Freehold<br>property<br>and<br>improvements<br>£ | Fixtures and<br>fittings<br>£ | Office and<br>computer<br>equipment<br>£ | Total<br>£              |
|------------------------|--------------------------------------------------|-------------------------------|------------------------------------------|-------------------------|
| <b>Cost</b>            |                                                  |                               |                                          |                         |
| At 1 January 2020      | 1,132,760                                        | 73,135                        | 43,395                                   | <b>1,249,290</b>        |
| Additions              | —                                                | —                             | 6,141                                    | <b>6,141</b>            |
| At 31 December 2020    | <u>1,132,760</u>                                 | <u>73,135</u>                 | <u>49,536</u>                            | <b><u>1,255,431</u></b> |
| <b>Depreciation</b>    |                                                  |                               |                                          |                         |
| At 1 January 2020      | 429,277                                          | 67,820                        | 21,208                                   | <b>518,305</b>          |
| Charge for year        | 48,915                                           | 4,413                         | 12,675                                   | <b>66,003</b>           |
| At 31 December 2020    | <u>478,192</u>                                   | <u>72,233</u>                 | <u>33,883</u>                            | <b><u>584,308</u></b>   |
| <b>Net book values</b> |                                                  |                               |                                          |                         |
| At 31 December 2020    | <u>654,568</u>                                   | <u>902</u>                    | <u>15,653</u>                            | <b><u>671,123</u></b>   |
| At 31 December 2019    | <u>703,483</u>                                   | <u>5,315</u>                  | <u>22,187</u>                            | <b><u>730,985</u></b>   |

As permitted under the Charities SORP FRS 102, the charity has adopted a policy of not revaluing its tangible fixed assets. All tangible fixed assets are stated at cost.

The charity's freehold land and buildings were valued in October 2016 and at this date they had an open market value of £5.25 million.

## 13 Debtors

|                                        | 2020<br>£             | 2019<br>£      |
|----------------------------------------|-----------------------|----------------|
| Subscriptions and donations receivable | <b>154,743</b>        | 109,506        |
| Legacies receivable                    | <b>536,243</b>        | 298,464        |
| Gift Aid receivable                    | <b>97,736</b>         | 50,384         |
| Prepayments and accrued income         | <b>27,048</b>         | 25,940         |
|                                        | <b><u>815,770</u></b> | <u>484,294</u> |

## 14 Creditors: amounts falling due within one year

|                              | 2020<br>£             | 2019<br>£      |
|------------------------------|-----------------------|----------------|
| Accruals and deferred income | <b>104,264</b>        | 40,823         |
| Interest free loans          | <b>53,501</b>         | 3,501          |
| Mill Hill Missionaries       | <b>166,131</b>        | 159,606        |
| Other creditors              | <b>20,802</b>         | 49,880         |
|                              | <b><u>344,698</u></b> | <u>253,810</u> |

## 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants as well as interest therein held on trusts to be applied for specific purposes:

|                                | At<br>1 January<br>2020<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2020<br>£ |
|--------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| SPA funds                      | 534,847                      | 669,480          | (858,550)                            | 345,777                        |
| Mission Together funds         | 155,986                      | 226,300          | (154,731)                            | 227,555                        |
| Mass Stipends                  | 106,586                      | 85,422           | (112,474)                            | 79,534                         |
| Grants receivable              | —                            | 38,850           | —                                    | 38,850                         |
| Emergency Covid - 19 appeal    | —                            | 381,535          | (334,812)                            | 46,723                         |
| Other restricted project funds | 59,725                       | 141,744          | (157,814)                            | 43,655                         |
|                                | <b>857,144</b>               | <b>1,543,331</b> | <b>(1,618,381)</b>                   | <b>782,094</b>                 |

|                                | At<br>1 January<br>2019<br>£ | Income<br>£      | Expenditure<br>and<br>transfers<br>£ | At 31<br>December<br>2019<br>£ |
|--------------------------------|------------------------------|------------------|--------------------------------------|--------------------------------|
| SPA funds                      | 529,512                      | 884,044          | (878,709)                            | 534,847                        |
| Mission Together funds         | 124,926                      | 186,684          | (155,624)                            | 155,986                        |
| Mass Stipends                  | 152,522                      | 103,117          | (149,053)                            | 106,586                        |
| Other restricted project funds | 8,969                        | 319,016          | (268,260)                            | 59,725                         |
|                                | <b>815,929</b>               | <b>1,492,861</b> | <b>(1,451,646)</b>                   | <b>857,144</b>                 |

The specific purposes for which the funds are to be applied are as follows:

- ♦ SPA funds comprise monies to be spent on the training of clergy and religious in mission countries.
- ♦ Mission Together funds comprise monies to be utilised on educational, medical, welfare and pastoral projects in mission countries.
- ♦ Mass Stipends are distributed to priests in missionary dioceses, who in turn undertake to celebrate Mass for the intention of the donor.
- ♦ The grant is to provide an orientation course for overseas priests entering the country.
- ♦ Emergency Covid-19 appeal funds are distributed to help missionaries and young and poor churches through the crisis.
- ♦ Other restricted projects funds comprise monies to support specific projects in the missions.

## 16 Fixed assets fund

|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2020<br>£ |
|----------------------|---------------------------|-------------------------|--------------------|
| At 1 January 2020    | 68,581                    | 730,985                 | 799,566            |
| Net movement in year | (22,689)                  | (59,862)                | (82,551)           |
| At 31 December 2020  | <b>45,892</b>             | <b>671,123</b>          | <b>717,015</b>     |



# **16 Fixed assets fund (continued)**

|                      | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>2019<br>£ |
|----------------------|---------------------------|-------------------------|--------------------|
| At 1 January 2019    | 91,270                    | 767,097                 | 858,367            |
| Net movement in year | (22,689)                  | (36,112)                | (58,801)           |
| At 31 December 2019  | 68,581                    | 730,985                 | 799,566            |

The fixed assets fund represents the net book value of the charity's intangible and tangible fixed assets. A decision was made to separate this fund from the general fund of the charity in recognition of the fact that the fixed assets are essential to the day to day work of the charity and as such their value should not be regarded as funds that would be realisable with ease in order to meet future contingencies.

# **17 Designated funds**

The income fund of the charity includes the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

|                            | At<br>1 January<br>2020<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2020<br>£ |
|----------------------------|------------------------------|--------------------------|------------------------------------------------|--------------------------------|
| Distribution to missions   | 2,661,922                    | 2,467,492                | (3,380,447)                                    | 1,748,967                      |
| Building maintenance fund  | 200,000                      | —                        | —                                              | 200,000                        |
| Strategic development fund | 150,000                      | 27,008                   | (27,008)                                       | 150,000                        |
|                            | <b>3,011,922</b>             | <b>2,494,500</b>         | <b>(3,407,455)</b>                             | <b>2,098,967</b>               |

|                            | At<br>1 January<br>2019<br>£ | New<br>designations<br>£ | Transfers<br>and<br>utilised/<br>released<br>£ | At 31<br>December<br>2019<br>£ |
|----------------------------|------------------------------|--------------------------|------------------------------------------------|--------------------------------|
| Distribution to missions   | 2,527,599                    | 3,274,393                | (3,140,070)                                    | 2,661,922                      |
| Building maintenance fund  | 200,000                      | —                        | —                                              | 200,000                        |
| Strategic development fund | 150,000                      | 61,489                   | (61,489)                                       | 150,000                        |
|                            | <b>2,877,599</b>             | <b>3,335,882</b>         | <b>(3,201,559)</b>                             | <b>3,011,922</b>               |

The purposes for which the funds have been set aside are as follows:

- ◆ Distribution to missions – this fund holds monies destined for the support of projects in missionary dioceses. The fund also covers related administrative support costs.
- ◆ The building maintenance fund – this fund is set aside for the future maintenance of the charity's freehold property.

### 17 Designated funds (continued)

- ♦ Strategic development fund – this fund is set aside for initiatives that have been identified by Trustees for the future development of Missio. The level of the fund has been maintained for future initiatives including investment in the digital strategy and research into the branding and identity of Missio. In 2020 expenditure of £27,008 was utilised for the branding and digital initiatives.

### 18 Analysis of net assets between funds

|                                                              | General<br>funds<br>£ | Fixed<br>assets<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2020<br>£ |
|--------------------------------------------------------------|-----------------------|------------------------------|--------------------------|--------------------------|--------------------|
| <b>Fund balances at 31 December 2020 are represented by:</b> |                       |                              |                          |                          |                    |
| Fixed assets                                                 | —                     | 717,015                      | —                        | —                        | 717,015            |
| Current assets                                               | 594,698               | —                            | 2,098,967                | 782,094                  | 3,475,759          |
| Creditors: amounts falling due within one year               | (344,698)             | —                            | —                        | —                        | (344,698)          |
| <b>Total net assets</b>                                      | <b>250,000</b>        | <b>717,015</b>               | <b>2,098,967</b>         | <b>782,094</b>           | <b>3,848,076</b>   |
|                                                              | General<br>funds<br>£ | Fixed assets<br>fund<br>£    | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2019<br>£ |
| <b>Fund balances at 31 December 2019 are represented by:</b> |                       |                              |                          |                          |                    |
| Fixed assets                                                 | —                     | 799,566                      | —                        | —                        | 799,566            |
| Current assets                                               | 503,810               | —                            | 3,011,922                | 857,144                  | 4,372,876          |
| Creditors: amounts falling due within one year               | (253,810)             | —                            | —                        | —                        | (253,810)          |
| <b>Total net assets</b>                                      | <b>250,000</b>        | <b>799,566</b>               | <b>3,011,922</b>         | <b>857,144</b>           | <b>4,918,632</b>   |

### 19 Leasing commitments

#### *Operating leases – equipment*

At 31 December 2020, the charity had the following future minimum commitments in respect to non-cancellable operating leases:

|                          | 2020<br>£     | 2019<br>£     |
|--------------------------|---------------|---------------|
| Payments which fall due: |               |               |
| Within one year          | 13,613        | 13,613        |
| Within two to five years | 27,226        | 40,839        |
|                          | <b>40,839</b> | <b>54,452</b> |

**20 Pension scheme**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £45,322 (2019 – £45,043). There were £nil contributions outstanding at the year end (2019 – £nil).

**21 Related party transactions**

During the year, the charity received donations from Trustees amounting to £14,605 (2019 – £24,712).

There have been no other related party transactions during the year which require disclosure (2019 – none).