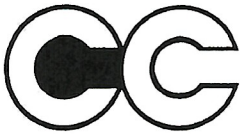


CELESTIAL CHURCH OF CHRIST
U K DIOCESE

**ACCOUNTS
FOR THE YEAR
2024**



COLINSON AND COMPANY LTD

Accountants and Tax Consultants

**Regent 88, Unit 3
210 Church Road
Leyton
London, E10 7JQ**

**Tel: 0208 127 1180
Email: colinsonandco@gmail.com**

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report and Accounts

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CELESTIAL CHURCH OF CHRIST UK DIOCESE

Company Information

Registered Charity Number
1056627

Company Registration Number
3217294

Registered Office
20 Billington Road
London
SE14 5DG

Secretary
Reverend Emmanuel Adeolu Oloyede

Accountants
Colinson and Company Ltd
Unit 3
Regent 88
210 Church Road
London
E10 7JQ

BANKERS
HSBC
90 Deptford High Street
London
SE8 4RQ

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Trustee's Annual Report for the year ended 30 June 2024

The Trustees present their Report and Accounts for the year ended 30 June 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

1. Rev. Emmanuel Mobiyina Friday Oshoffa (Chairman)
2. Rev. Amos Fatusin (Vice Chairman)
3. David Agunbiade (General Secretary)
4. Emmanuel Ayoola Osho (Treasurer)
5. John Baptist Maforikan
6. Abayomi Oni
7. Sunday Onabanjo
8. Anthony Onome Emmanuel
9. Michael Akinbode Akinfala
10. Mary Salu
11. Madinat Aduke Oyenuga

Financial Review and Investment Policy

The charity's sources of funds are pastoral returns, tithes, donations, gifts (faith seed) and thanksgiving offerings, which can be used in accordance with its aims and objectives. There are no restrictions on the church to invest. The investment strategy is set by the Trustees, taking into account, the demand for funds and the quality of investments.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level considered only sufficient to cover a reasonable period of expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to applications for grants which may arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

On behalf of the Board:

Reverend Emmanuel Ayoola Osho

Trustee

19 April 2025

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report of the Independent Examiner to the Trustees of the Charitable Company on the Accounts for the Year Ended 30 June 2024

I report on the financial statements of the charitable company on pages 4 to 11 for the year ended 30 June 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of section 144(1) of the Charities Act 2011 (the Act) does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

I planned and performed my examination so as to satisfy myself that the objectives of the independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Colinson and Company Ltd
Regent 88
Unit 3
210 Church Road
London
E107JQ

This report was signed on 19 April, 2025

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2024

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income					
Donations & Legacies		50,821	-	50,821	59,931
Investment Income		26,571	-	26,571	21,467
Other Income		0	-	0	0
Total Income		77,391	-	77,391	81,398
Expenditure					
Cost of Raising Funds		0	-	0	0
Expenditure on Charitable Activities		66,558	-	66,558	34,553
Tax on Surplus on Ordinary Activities				0	0
Total Expenditure		66,558	-	66,558	34,553
Net Income For The Year		10,833	-	10,833	46,845
Net Income After Transfers		10,833	-	10,833	46,845
Net Movement In Funds		10,833	-	10,833	46,845
Reconciliation of Funds:-					
Total Funds Brought Forward		652,964		652,964	606,119
Total Funds Carried Forward		663,797		663,797	652,964

All prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 9 to 11 form an integral part of these accounts.

A statement of Total Recognised Gains and losses is included in these accounts as a separate statement

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2024

Statement of Total Recognised Gains and Losses for the year ended 30 June 2024

	2024 £	2023 £
Surplus for The Year:-		
Net Excess of Expenditure Over Income from Operations before Tax	10,833	46,845
Income from Operations Before Tax in The Statement of Financial Activitie	10,833	46,845
Taxation Arising in The Year	0	0
Funds Generated in The Year as shown on Statement of Financial Activitie	10,833	46,845

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese - Resources Applied in The Year Ended 30 June 2023
Towards Fixed Assets for Charity use:-

	2024 £	2023 £
Funds Generated in The Year as Detailed in The SOFA	10,833	46,845
Net Resources Available to Fund Charitable Activities	10,833	46,845

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2024

Movements in The Revenue and Capital Funds for The Year Ended 30 June 2024

Revenue Accumulated Funds

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Accumulated Funds Brought Forward	652,964	-	652,964	606,119
Recognised Gains and Losses Before Transfer:	10,833	-	10,833	46,845
	663,797	-	663,797	652,964
Closing Revenue Funds	663,797		663,797	652,964

Summary of Funds

	Unrestricted and Designated Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Revenue Accumulated Funds	663,797	-	663,797	652,964

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2024

Income And Expenditure Account For The Year Ended 30 June 2023 As Required By The Companies Act 2006

	2024	2023
	£	£
Income		
Income From Operations	50,821	59,931
Investment Income		
Income from Investments other than Interest Receivable	26,571	21,467
Gross Income in The Year Before Exceptional Items	77,391	81,398
Gross Income in The Year including Exceptional Items	77,391	81,398
Expenditure		
Charitable Expenditure, excluding Depreciation and Amortisation	48,031	19,580
Depreciation and Amortisation		
Funding Costs	0	0
Governance Costs	18,527	14,973
Total Expenditure in The Year	66,558	34,553
Net Income Before Tax in The Financial Year	10,833	46,845
Tax on Surplus on Ordinary Activities	0	0
Net Income After Tax in The Financial Year	10,833	46,845
Retained Surplus for The Financial Year	10,833	46,845

All Activities Derive from Continuing Operations

In accordance with the provisions of the Companies Act 2006, the headings and sub-headings used in the income and Expenditure have been adapted to reflect the special nature of the Chariry's activities.

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese
Balance Sheet as at 30 June 2024

	Notes	2024	2023
Fixed Assets		£	£
Tangible assets	4	540,000	540,000
Loan - CCC College (UK)		5,000	
Current Assets			
Cash at Bank and in Hand		118,977	114,944
Rent Receivable		0	0
Creditors			
Amount falling due within one year	5	-180	-1,980
Net Current Assets		118,797	112,964
Net Assets		663,797	652,964
Net assets are funded by the funds of the charity as follows:-			
Unrestricted Funds			
Unrestricted Reserve Funds	6	663,797	652,964
Unrestricted Revaluation Reserve		-	-
		663,797	652,964
Total Charity Funds		663,797	652,964

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation and the report of the examiner is on page 3.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

REVD EMMANUEL AYoola OSHO

Trustee

Approved by the Board of Trustees on 19 April 2025

The Notes attached on pages 9 to 11 form an integral part of These Accounts.

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Notes to the Accounts for the year ended 30 June 2024

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016 published by the Charity Commission in England & Wales (CCEW) effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with FRS 102 SORP (Statement of Recommendation Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact the extant statutory regulations, the charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition

Nature of income

Incoming resources are accounted for on a receivable basis.

Income recognition

Income, whether from exchange or non-exchange transactions is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs

Membership subscriptions

The income from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	0% straight line
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Celestial Church of Christ U. K. Diocese
Notes to the Accounts For The Year Ended 30 June 2023

	2024	2023
	£	£
2 Taxation		
U K Corporation Tax	-	-

3 Trustee's Expenses

The Expenses reimbursed to Trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2024	2023
	£	£
Pastoral Allowance	9,400	7,800

Payments to Head of Diocese (HoD) to cover his Travel Expenses

No Trustee or persons connected with them received any Remuneration from the Charity, or any related Entity.

4 Tangible Fixed Assets

	Land and Buildings	Plant and Machinery	Motor Vehicles	Total Funds
	£	£	£	£
Cost				
At 1 July 2022	540,000	-	-	540,000
Additions	-	-	-	-
At 30 June 2023	540,000	-	-	540,000
Depreciation				
At 1 July 2022	-	-	-	-
At 30 June 2023	-	-	-	-
Net Book Value				
At 1 July 2022	540,000	-	-	540,000
At 30 June 2023	540,000	-	-	540,000

Celestial Church of Christ U. K. Diocese
Notes to the Accounts For The Year Ended 30 June 2022

	2024	2023
	£	£
5 Creditors: Amounts falling due within one Year		
Accruals	1,080	1,980
Estate Agent's Commission		
Corporation Tax	0	0
VAT	0	0
	<u>1,080</u>	<u>1,980</u>

6 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2024	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	£	£
Tangible Fixed Assets	540,000	-	-	540,000	540,000
Investments at Valuation	-	-	-	-	-
Loan - CCC College (UK)	5,000	-	-	5,000	-
Current Assets	118,977	-	-	118,977	114,944
Current Liabilities	-180	-	-	-180	-1,980
	<u>663,797</u>	<u>0</u>	<u>0</u>	<u>663,797</u>	<u>652,964</u>

At 1 July 2023	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	540,000	-	-	540,000	540,000
Investments at Valuation	-	-	-	-	-
Current Assets	114,944	-	-	114,944	31,334
Current Liabilities	-1,980	-	-	-1,980	-1,884
	<u>652,964</u>	<u>0</u>	<u>0</u>	<u>652,964</u>	<u>569,450</u>

7 Analysis of Movements in Funds over the Year

	Income	Expenditure	Other Gains & Losses	Movement in Funds	Movement in Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Unrestricted and Designated Funds:-					
Unrestricted Revenue Funds	77,391	66,558	-	10,833	46,845
	<u>77,391</u>	<u>66,558</u>		<u>10,833</u>	<u>46,845</u>

8 The purposes for which the Funds as detailed are held by the Charity are:-

Unrestricted and Designated Funds:-

Unrestricted funds

These funds are held for meeting the objectives of the charity and to provide reserves for the future activities and, subject to charity legislation are free from all restrictions on their use.