

CELESTIAL CHURCH OF CHRIST UK DIOCESE

England & Wales · Charity number 1056627

Details

Status Registered

Legal form Charitable company

Company number [03217294](#)

Registered 1996-07-08

Register [View on the Charity Commission register](#)

Contact

Address 20 Wenlock Road
London
N1 7GU

Phone --

Email cccukdiocese@hotmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION BY PROPAGATING THE DOCTRINES OF THE CELESTIAL CHURCH OF CHRIST

Activities: Provides general charitable services to public and mankind through religious activities.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£78,481	£75,051	-	-
2024-06-30	£77,391	£66,558	-	-
2023-06-30	£81,398	£34,553	-	-
2022-06-30	£79,632	£43,768	-	-
2021-06-30	£37,784	£76,797	-	-

Trustees

Name	Role	Appointed
Rev Pastor EMMANUEL MOBIYINA OSHOFFA	Chair	2019-01-05
David Agunbiade		2023-08-12
EMMANUEL AYOOLA OSHO		2019-01-05
Madinat Aduke Oyenuga		2022-05-14
Mary Salu		2022-05-14
Michael Akinbode Akinfala		2023-08-12
REVEREND ANTHONY ONOME EMMANUEL		2023-08-12
Rev Abayomi Oni		2022-05-14
Rev JOHN BAPTIST MAFORIKAN		2019-01-05
Rev JULIUS DALE OLALEYE		2026-05-27
Rev Olayimika Sobodu		2026-05-27
SUNDAY ONABANJO		2019-01-05
Sarah Ajayi		2025-05-24

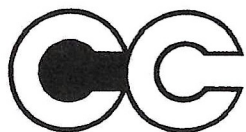
CELESTIAL CHURCH OF CHRIST UK DIOCESE

England & Wales - Charity number 1056627

Accounts

CELESTIAL CHURCH OF CHRIST
U K DIOCESE

**ACCOUNTS
FOR THE YEAR
2025**



COLINSON AND COMPANY LTD

Accountants and Tax Consultants

**Regent 88, Unit 3
210 Church Road
Leyton
London, E10 7JQ**

**Tel: 0208 127 1180
Email: colinsonandco@gmail.com**

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report and Accounts

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CELESTIAL CHURCH OF CHRIST UK DIOCESE

Company Information

Registered Charity Number
1056627

Company Registration Number
3217294

Registered Office
20 Billington Road
London
SE14 5DG

Secretary
Reverend Emmanuel Adeolu Oloyede

Accountants
Colinson and Company Ltd
Unit 3
Regent 88
210 Church Road
London
E10 7JQ

BANKERS
HSBC
90 Deptford High Street
London
SE8 4RQ

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Trustee's Annual Report for the year ended 30 June 2025

The Trustees present their Report and Accounts for the year ended 30 June 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

1. Pastor Emmanuel Mobiyina Oshoffa (Chairman)
2. Reverend Amos Fatusin (Deputy Chairman)
3. David Agunbiade (General Secretary)
4. Reverend John Baptist Maforikan
5. Reverend Emmanuel Ayoola Osho (Treasurer)
6. Reverend Julius Dale Olaleye
7. Reverend Sunday Onabanjo
8. Reverend Abayomi Oni
9. Mother Celestial Madinat Aduke Oyenuga
10. Mother Celestial Mary Salu

Financial Review and Investment Policy

The charity's sources of funds are pastoral returns, tithes, donations, gifts (faith seed) and thanksgiving offerings, which can be used in accordance with its aims and objectives. There are no restrictions on the church to invest. The investment strategy is set by the Trustees, taking into account, the demand for funds and the quality of investments.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level considered only sufficient to cover a reasonable period of expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to applications for grants which may arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

On behalf of the Board:

Reverend Emmanuel Ayoola Osho

Trustee

23 March 2026

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report of the Independent Examiner to the Trustees of the Charitable Company on the Accounts for the Year Ended 30 June 2025

I report on the financial statements of the charitable company on pages 4 to 11 for the year ended 30 June 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of section 144(1) of the Charities Act 2011 (the Act) does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

I planned and performed my examination so as to satisfy myself that the objectives of the independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Colinson and Company Ltd
Regent 88
Unit 3
210 Church Road
London
E10 7JQ

This report was signed on 23 March, 2026

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2025

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income					
Donations & Legacies		50,855	-	50,855	50,821
Investment Income		27,626	-	27,626	26,571
Other Income		0	-	0	0
Total Income		78,481	-	78,481	77,391
Expenditure					
Cost of Raising Funds		0	-	0	0
Expenditure on Charitable Activities		75,051	-	75,051	66,558
Tax on Surplus on Ordinary Activities				0	0
Total Expenditure		75,051	-	75,051	66,558
Net Income For The Year		3,430	-	3,430	10,833
Net Income After Transfers		3,430	-	3,430	10,833
Net Movement In Funds		3,430	-	3,430	10,833
Reconciliation of Funds:-					
Total Funds Brought Forward		663,797		663,797	652,964
Total Funds Carried Forward		667,227		667,227	663,797

All prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 9 to 11 form an integral part of these accounts.

A statement of Total Recognised Gains and losses is included in these accounts as a separate statement

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2025**

Statement of Total Recognised Gains and Losses for the year ended 30 June 2025

	2025	2024
	£	£
Surplus for The Year:-		
Net Excess of Expenditure Over Income from Operations before Tax	3,430	10,833
Income from Operations Before Tax in The Statement of Financial Activities	<u>3,430</u>	<u>10,833</u>
Taxation Arising in The Year	0	0
Funds Generated in The Year as shown on Statement of Financial Activities	<u>3,430</u>	<u>10,833</u>

The Notes attached on pages 9 to 11 form an integral part of These Accounts

**Celestial Church of Christ U. K. Diocese - Resources Applied in The Year Ended 30 June 2025
Towards Fixed Assets for Charity use:-**

	2025	2024
	£	£
Funds Generated in The Year as Detailed in The SOFA	3,430	10,833
Net Resources Available to Fund Charitable Activities	<u>3,430</u>	<u>10,833</u>

The Notes attached on pages 9 to 11 form an integral part of These Accounts

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2025**

Movements in The Revenue and Capital Funds for The Year Ended 30 June 2025

Revenue Accumulated Funds

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Accumulated Funds Brought Forward	663,797	-	663,797	652,964
Recognised Gains and Losses Before Transfers	3,430	-	3,430	10,833
	667,227	-	667,227	663,797
Closing Revenue Funds	667,227		667,227	663,797

Summary of Funds

	Unrestricted and Designated Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Revenue Accumulated Funds	667,227	-	667,227	663,797

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2025

Income And Expenditure Account For The Year Ended 30 June 2025 As Required By The Companies Act 2006

	2025	2024
	£	£
Income		
Income From Operations	50,855	50,821
Investment Income		
Income from Investments other than Interest Receivable	27,626	26,571
Gross Income in The Year Before Exceptional Items	78,481	77,391
Gross Income in The Year including Exceptional Items	78,481	77,391
Expenditure		
Charitable Expenditure, excluding Depreciation and Amortisation	36,846	48,031
Depreciation and Amortisation	3,121	
Funding Costs	0	0
Governance Costs	35,083	18,527
Total Expenditure in The Year	75,050	66,558
Net Income Before Tax in The Financial Year	3,431	10,833
Tax on Surplus on Ordinary Activities	0	0
Net Income After Tax in The Financial Year	3,431	10,833
Retained Surplus for The Financial Year	3,431	10,833

All Activities Derive from Continuing Operations

In accordance with the provisions of the Companies Act 2006, the headings and sub-headings used in the income and Expenditure have been adapted to reflect the special nature of the Chariry's activities.

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese

Balance Sheet as at 30 June 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	4	555,058	540,000
Loan - CCC College (UK)		5,000	5,000
Current Assets			
Cash at Bank and in Hand		108,429	118,977
Rent Receivable		0	0
Creditors			
Amount falling due within one year	5	<u>-1,260</u>	<u>-180</u>
Net Current Assets		<u>107,169</u>	<u>118,797</u>
Net Assets		<u><u>667,227</u></u>	<u><u>663,797</u></u>
Net assets are funded by the funds of the charity as follows:-			
Unrestricted Funds			
Unrestricted Reserve Funds	6	667,227	663,797
Unrestricted Revaluation Reserve		<u>-</u>	<u>-</u>
Total Charity Funds		<u><u>667,227</u></u>	<u><u>663,797</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation and the report of the examiner is on page 3.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

REVD EMMANUEL AYOOLA OSHO

Trustee

Approved by the Board of Trustees on 15 February 2026

The Notes attached on pages 9 to 11 form an integral part of These Accounts.

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Notes to the Accounts for the year ended 30 June 2025

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016 published by the Charity Commission in England & Wales (CCEW) effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with FRS 102 SORP (Statement of Recommendation Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact the extant statutory regulations, the charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition

Nature of income

Incoming resources are accounted for on a receivable basis.

Income recognition

Income, whether from exchange or non-exchange transactions is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs

Membership subscriptions

The income from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	0% straight line
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Celestial Church of Christ U. K. Diocese
Notes to the Accounts For The Year Ended 30 June 2025

	2025	2024
	£	£
2 Taxation		
U K Corporation Tax	-	-

3 Trustee's Expenses

The Expenses reimbursed to Trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2025	2024
	£	£
Pastoral Allowance	10,200	9,400

Payments to Head of Diocese (HoD) to cover his Travel Expenses

No Trustee or persons connected with them received any Remuneration from the Charity, or any related Entity.

4 Tangible Fixed Assets

	Land and Buildings	Plant and Machinery	Motor Vehicles	Total Funds
	£	£	£	£
Cost				
At 1 July 2024	540,000	0	0	540,000
Additions	0	0	18,180	18,180
At 30 June 2025	<u>540,000</u>	<u>0</u>	<u>18,180</u>	<u>558,180</u>
Depreciation				
At 1 July 2024	-	-	-	-
For the Year	0	0	3,121	3,121
At 30 June 2025	<u>0</u>	<u>0</u>	<u>3,121</u>	<u>3,121</u>
Net Book Value				
At 1 July 2024	540,000	-	-	540,000
At 30 June 2025	<u>540,000</u>	<u>0</u>	<u>15,058</u>	<u>555,058</u>

Celestial Church of Christ U. K. Diocese

Notes to the Accounts For The Year Ended 30 June 2025

	2025 £	2024 £
5 Creditors: Amounts falling due within one Year		
Accruals	1,260	180
Estate Agent's Commission		
Corporation Tax	0	0
VAT	0	0
	1,260	180

6 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2025	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Prior Year Total Funds £
Tangible Fixed Assets	555,058	-	-	555,058	540,000
Loan - CCC College (UK)	5,000	-	-	5,000	5,000
Current Assets	108,429	-	-	108,429	118,977
Current Liabilities	-1,260	-	-	-1,260	-180
	667,227	0	0	667,227	663,797

At 1 July 2024	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	540,000	-	-	540,000	540,000
Investments at Valuation	-	-	-	-	-
Loan - CCC College (UK)	5,000	-	-	5,000	-
Current Assets	118,977	-	-	118,977	114,944
Current Liabilities	-180	-	-	-180	-1,980
	663,797	0	0	663,797	652,964

7 Analysis of Movements in Funds over the Year

	Income 2025 £	Expenditure 2025 £	Other Gains & Losses 2025 £	Movement in Funds 2025 £	Movement in Funds 2024 £
Unrestricted and Designated Funds:-					
Unrestricted Revenue Funds	78,481	75,051	-	3,430	10,833
	78,481	75,051		3,430	10,833

8 The purposes for which the Funds as detailed are held by the Charity are:-

Unrestricted and Designated Funds:-

Unrestricted funds

These funds are held for meeting the objectives of the charity and to provide reserves for the future activities and, subject to charity legislation are free from all restrictions on their use.

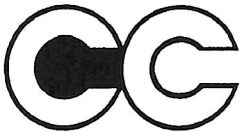
CELESTIAL CHURCH OF CHRIST UK DIOCESE

England & Wales - Charity number 1056627

Accounts

CELESTIAL CHURCH OF CHRIST
U K DIOCESE

**ACCOUNTS
FOR THE YEAR
2024**



COLINSON AND COMPANY LTD

Accountants and Tax Consultants

**Regent 88, Unit 3
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CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report and Accounts

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CELESTIAL CHURCH OF CHRIST UK DIOCESE

Company Information

Registered Charity Number
1056627

Company Registration Number
3217294

Registered Office
20 Billington Road
London
SE14 5DG

Secretary
Reverend Emmanuel Adeolu Oloyede

Accountants
Colinson and Company Ltd
Unit 3
Regent 88
210 Church Road
London
E10 7JQ

BANKERS
HSBC
90 Deptford High Street
London
SE8 4RQ

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Trustee's Annual Report for the year ended 30 June 2024

The Trustees present their Report and Accounts for the year ended 30 June 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

1. Rev. Emmanuel Mobiyina Friday Oshoffa (Chairman)
2. Rev. Amos Fatusin (Vice Chairman)
3. David Agunbiade (General Secretary)
4. Emmanuel Ayoola Osho (Treasurer)
5. John Baptist Maforikan
6. Abayomi Oni
7. Sunday Onabanjo
8. Anthony Onome Emmanuel
9. Michael Akinbode Akinfala
10. Mary Salu
11. Madinat Aduke Oyenuga

Financial Review and Investment Policy

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Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

On behalf of the Board:

Reverend Emmanuel Ayoola Osho

Trustee

19 April 2025

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report of the Independent Examiner to the Trustees of the Charitable Company on the Accounts for the Year Ended 30 June 2024

I report on the financial statements of the charitable company on pages 4 to 11 for the year ended 30 June 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of section 144(1) of the Charities Act 2011 (the Act) does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

I planned and performed my examination so as to satisfy myself that the objectives of the independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Colinson and Company Ltd
Regent 88
Unit 3
210 Church Road
London
E107JQ

This report was signed on 19 April, 2025

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2024

SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Income				
Donations & Legacies	50,821	-	50,821	59,931
Investment Income	26,571	-	26,571	21,467
Other Income	0	-	0	0
Total Income	77,391	-	77,391	81,398
Expenditure				
Cost of Raising Funds	0	-	0	0
Expenditure on Charitable Activities	66,558	-	66,558	34,553
Tax on Surplus on Ordinary Activities			0	0
Total Expenditure	66,558	-	66,558	34,553
Net Income For The Year	10,833	-	10,833	46,845
Net Income After Transfers	10,833	-	10,833	46,845
Net Movement In Funds	10,833	-	10,833	46,845
Reconciliation of Funds:-				
Total Funds Brought Forward	652,964		652,964	606,119
Total Funds Carried Forward	663,797		663,797	652,964

All prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 9 to 11 form an integral part of these accounts.

A statement of Total Recognised Gains and losses is included in these accounts as a separate statement

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2024**

Statement of Total Recognised Gains and Losses for the year ended 30 June 2024

	2024 £	2023 £
Surplus for The Year:-		
Net Excess of Expenditure Over Income from Operations before Tax	10,833	46,845
Income from Operations Before Tax in The Statement of Financial Activitie	<u>10,833</u>	<u>46,845</u>
Taxation Arising in The Year	0	0
Funds Generated in The Year as shown on Statement of Financial Activitie	<u>10,833</u>	<u>46,845</u>

The Notes attached on pages 9 to 11 form an integral part of These Accounts

**Celestial Church of Christ U. K. Diocese - Resources Applied in The Year Ended 30 June 2023
Towards Fixed Assets for Charity use:-**

	2024 £	2023 £
Funds Generated in The Year as Detailed in The SOFA	10,833	46,845
Net Resources Available to Fund Charitable Activities	<u>10,833</u>	<u>46,845</u>

The Notes attached on pages 9 to 11 form an integral part of These Accounts

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2024**

Movements in The Revenue and Capital Funds for The Year Ended 30 June 2024

Revenue Accumulated Funds

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Accumulated Funds Brought Forward	652,964	-	652,964	606,119
Recognised Gains and Losses Before Transfer:	10,833	-	10,833	46,845
	663,797	-	663,797	652,964
Closing Revenue Funds	663,797		663,797	652,964

Summary of Funds

	Unrestricted and Designated Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Revenue Accumulated Funds	663,797	-	663,797	652,964

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2024

Income And Expenditure Account For The Year Ended 30 June 2023 As Required By The Companies Act 2006

	2024	2023
	£	£
Income		
Income From Operations	50,821	59,931
Investment Income		
Income from Investments other than Interest Receivable	26,571	21,467
Gross Income in The Year Before Exceptional Items	77,391	81,398
Gross Income in The Year including Exceptional Items	77,391	81,398
Expenditure		
Charitable Expenditure, excluding Depreciation and Amortisation	48,031	19,580
Depreciation and Amortisation		
Funding Costs	0	0
Governance Costs	18,527	14,973
Total Expenditure in The Year	66,558	34,553
Net Income Before Tax in The Financial Year	10,833	46,845
Tax on Surplus on Ordinary Activities	0	0
Net Income After Tax in The Financial Year	10,833	46,845
Retained Surplus for The Financial Year	10,833	46,845

All Activities Derive from Continuing Operations

In accordance with the provisions of the Companies Act 2006, the headings and sub-headings used in the income and Expenditure have been adapted to reflect the special nature of the Chariry's activities.

The Notes attached on pages 9 to 11 form an integral part of These Accounts

**Celestial Church of Christ U. K. Diocese
Balance Sheet as at 30 June 2024**

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible assets	4	540,000	540,000
Loan - CCC College (UK)		5,000	
Current Assets			
Cash at Bank and in Hand		118,977	114,944
Rent Receivable		0	0
Creditors			
Amount falling due within one year	5	<u>-180</u>	<u>-1,980</u>
Net Current Assets		<u>118,797</u>	<u>112,964</u>
Net Assets		<u><u>663,797</u></u>	<u><u>652,964</u></u>

Net assets are funded by the funds of the charity as follows:-

Unrestricted Funds

Unrestricted Reserve Funds	6	663,797	652,964
Unrestricted Revaluation Reserve		<u>-</u>	<u>-</u>
		663,797	652,964
Total Charity Funds		<u><u>663,797</u></u>	<u><u>652,964</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation and the report of the examiner is on page 3.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

REVD EMMANUEL AYoola OSHO

Trustee

Approved by the Board of Trustees on 19 April 2025

The Notes attached on pages 9 to 11 form an integral part of These Accounts.

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Notes to the Accounts for the year ended 30 June 2024

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016 published by the Charity Commission in England & Wales (CCEW) effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with FRS 102 SORP (Statement of Recommendation Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact the extant statutory regulations, the charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition

Nature of income

Incoming resources are accounted for on a receivable basis.

Income recognition

Income, whether from exchange or non-exchange transactions is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs

Membership subscriptions

The income from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	0% straight line
-------------------	------------------

Celestial Church of Christ U. K. Diocese
Notes to the Accounts For The Year Ended 30 June 2023

	2024	2023
	£	£
2 Taxation		
U K Corporation Tax	-	-

3 Trustee's Expenses

The Expenses reimbursed to Trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2024	2023
	£	£
Pastoral Allowance	9,400	7,800

Payments to Head of Diocese (HoD) to cover his Travel Expenses

No Trustee or persons connected with them received any Remuneration from the Charity, or any related Entity.

4 Tangible Fixed Assets

	Land and Buildings	Plant and Machinery	Motor Vehicles	Total Funds
	£	£	£	£
Cost				
At 1 July 2022	540,000	-	-	540,000
Additions	-	-	-	-
At 30 June 2023	<u>540,000</u>	<u>-</u>	<u>-</u>	<u>540,000</u>
Depreciation				
At 1 July 2022	-	-	-	-
At 30 June 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value				
At 1 July 2022	540,000	-	-	540,000
At 30 June 2023	<u>540,000</u>	<u>-</u>	<u>-</u>	<u>540,000</u>

Celestial Church of Christ U. K. Diocese
Notes to the Accounts For The Year Ended 30 June 2022

	2024	2023
	£	£
5 Creditors: Amounts falling due within one Year		
Accruals	1,080	1,980
Estate Agent's Commission		
Corporation Tax	0	0
VAT	0	0
	1,080	1,980

6 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2024	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Prior Year Total Funds £
Tangible Fixed Assets	540,000	-	-	540,000	540,000
Investments at Valuation	-	-	-	-	-
Loan - CCC College (UK)	5,000	-	-	5,000	-
Current Assets	118,977	-	-	118,977	114,944
Current Liabilities	-180	-	-	-180	-1,980
	663,797	0	0	663,797	652,964

At 1 July 2023	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	540,000	-	-	540,000	540,000
Investments at Valuation	-	-	-	-	-
Current Assets	114,944	-	-	114,944	31,334
Current Liabilities	-1,980	-	-	-1,980	-1,884
	652,964	0	0	652,964	569,450

7 Analysis of Movements in Funds over the Year

	Income 2024 £	Expenditure 2024 £	Other Gains & Losses 2024 £	Movement in Funds 2024 £	Movement in Funds 2023 £
Unrestricted and Designated Funds:-					
Unrestricted Revenue Funds	77,391	66,558	-	10,833	46,845
	77,391	66,558		10,833	46,845

8 The purposes for which the Funds as detailed are held by the Charity are:-

Unrestricted and Designated Funds:-

Unrestricted funds

These funds are held for meeting the objectives of the charity and to provide reserves for the future activities and, subject to charity legislation are free from all restrictions on their use.

CELESTIAL CHURCH OF CHRIST UK DIOCESE

England & Wales - Charity number 1056627

Accounts

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report and Accounts

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CELESTIAL CHURCH OF CHRIST UK DIOCESE

Company Information

Registered Charity Number
1056627

Company Registration Number
3217294

Registered Office
20 Billington Road
London
SE14 5DG

Secretary
Reverend Emmanuel Adeolu Oloyede

Accountants
Colinson and Company Ltd
Unit 3
Regent 88
210 Church Road
London
E10 7JQ

BANKERS
HSBC
90 Deptford High Street
London
SE8 4RQ

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Trustee's Annual Report for the year ended 30 June 2023

The Trustees present their Report and Accounts for the year ended 30 June 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

1. Pastor Emmanuel Mobiyina Oshoffa (Chairman)
2. Reverend Amos Fatusin (Deputy Chairman)
3. Reverend Emmanuel Adeolu Oloyede (Secretary)
4. Reverend John Baptist Maforikan
5. Reverend Emmanuel Ayoola Osho (Treasurer)
6. Reverend Julius Dale Olaleye
7. Reverend Sunday Onabanjo
8. Reverend Abayomi Oni
9. Mother Celestial Madinat Aduke Oyenuga
10. Mother Celestial Mary Salu

Financial Review and Investment Policy

The charity's sources of funds are pastoral returns, tithes, donations, gifts (faith seed) and thanksgiving offerings, which can be used in accordance with its aims and objectives. There are no restrictions on the church to invest. The investment strategy is set by the Trustees, taking into account, the demand for funds and the quality of investments.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level considered only sufficient to cover a reasonable period of expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to applications for grants which may arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

On behalf of the Board:

Reverend Emmanuel Ayoola Osho

Trustee

28 March 2024

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report of the Independent Examiner to the Trustees of the Charitable Company on the Accounts for the Year Ended 30 June 2023

I report on the financial statements of the charitable company on pages 4 to 11 for the year ended 30 June 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of section 144(1) of the Charities Act 2011 (the Act) does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

I planned and performed my examination so as to satisfy myself that the objectives of the independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Colinson and Company Ltd
Regent 88
Unit 3
210 Church Road
London
E107JQ

This report was signed on 18 March, 2024

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Notes to the Accounts for the year ended 30 June 2023

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016 published by the Charity Commission in England & Wales (CCEW) effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with FRS 102 SORP (Statement of Recommendation Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact the extant statutory regulations, the charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition

Nature of income

Incoming resources are accounted for on a receivable basis.

Income recognition

Income, whether from exchange or non-exchange transactions is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs

Membership subscriptions

The income from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	0% straight line
-------------------	------------------

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2023**

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds
		2023 £	2023 £
Income			
Donations & Legacies		59,931	-
Investment Income		21,467	-
Other Income		0	-
Total Income		81,398	-
Expenditure			
Cost of Raising Funds		0	-
Expenditure on Charitable Activities		34,553	-
Tax on Surplus on Ordinary Activities			
Total Expenditure		34,553	-
Net Income For The Year		46,845	-
Net Income After Transfers		46,845	-
Net Movement In Funds		46,845	-
Reconciliation of Funds:-			
Total Funds Brought Forward		569,450	
Total Funds Carried Forward		616,295	

All prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 9 to 11 form an integral part of these accounts.

A statement of Total Recognised Gains and losses is included in these accou

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**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2023**

Statement of Total Recognised Gains and Losses for the year ended 30 June

Surplus for The Year:-

Net Excess of Expenditure Over Income from Operations before Tax

Income from Operations Before Tax in The Statement of Financial Activiti

Taxation Arising in The Year

Funds Generated in The Year as shown on Statement of Financial Activiti

The Notes attached on pages 9 to 11 form an integral part of These Accou

**Celestial Church of Christ U. K. Diocese - Resources Applied in The Year E
Towards Fixed Assets for Charity use:-**

Funds Generated in The Year as Detailed in The SOFA
Net Resources Available to Fund Charitable Activities

The Notes attached on pages 9 to 11 form an integral part of These Accounts

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**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2023**

Movements in The Revenue and Capital Funds for The Year Ended 30 June 2023

Revenue Accumulated Funds

	Unrestricted Funds	Restricted Funds
	2023	2023
	£	£
Accumulated Funds Brought Forward	605,315	-
Recognised Gains and Losses Before Transfers	46,845	-
	<hr/>	<hr/>
	652,160	-
	<hr/>	<hr/>
Closing Revenue Funds	652,160	

Summary of Funds

	Unrestricted and Designated Funds	Restricted Funds
	2023	2023
	£	£
Revenue Accumulated Funds	652,160	-

The Notes attached on pages 9 to 11 form an integral part of These Accounts

6

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2023**

Income And Expenditure Account For The Year Ended 30 June 2023 As Required By The

Income

Income From Operations

Investment Income

Income from Investments other than Interest Receivable

Gross Income in The Year Before Exceptional Items

Gross Income in The Year including Exceptional Items

Expenditure

Charitable Expenditure, excluding Depreciation and Amortisation

Depreciation and Amortisation

Funding Costs

Governance Costs

Total Expenditure in The Year

Net Income Before Tax in The Financial Year

Tax on Surplus on Ordinary Activities

Net Income After Tax in The Financial Year

Retained Surplus for The Financial Year

All Activities Derive from Continuing Operations

In accordance with the provisions of the Companies Act 2006, the headings the income and Expenditure have been adapted to reflect the special nature of th

The Notes attached on pages 9 to 11 form an integral part of These Acco

7

**Celestial Church of Christ U. K. Diocese
Balance Sheet as at 30 June 2023**

	Notes		2023
Fixed Assets			£
Tangible assets	4		540,000
Current Assets			
Cash at Bank and in Hand		114,944	
Rent Receivable		0	
Creditors			
Amount falling due within one year	5	<u>-1,980</u>	
Net Current Assets			<u>112,964</u>
Net Assets			<u>652,964</u>
Net assets are funded by the funds of the charity as follows:-			
Unrestricted Funds			
Unrestricted Reserve Funds	6	652,964	
Unrestricted Revaluation Reserve		<u>-</u>	
			652,964
Total Charity Funds			<u>652,964</u>

The directors are satisfied that the company is entitled to exemption from tl an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance \

The directors acknowledge their responsibilities for complying with the requi Act 2006 with respect to accounting records and the preparation of account

The charity is subject to Independent Examination under charity legislation examiner is on page 3.

The accounts have been prepared in accordance with the provisions in Part 2006 applicable to companies subject to the small companies regime.

REVD EMMANUEL AYOOLA OSHO

Trustee

Approved by the Board of Trustees on 28 March 2024

The Notes attached on pages 9 to 11 form an integral part of These Accou

8

Celestial Church of Christ U. K. Diocese

Notes to the Accounts For The Year Ended 30 June 2023

2 Taxation

U K Corporation Tax

3 Trustee's Expenses

The Expenses reimbursed to Trustees, or paid directly to third parties, was as shown below.

Pastoral Allowance

Payments to Head of Diocese (HoD) to cover his Travel Expenses

No Trustee or persons connected with them received any Remuneration related Entity.

4 Tangible Fixed Assets

	Land and Buildings	Plant and Machinery
	£	£
Cost		
At 1 July 2022	540,000	-
Additions	-	-
At 30 June 2023	<u>540,000</u>	<u>-</u>
Depreciation		
At 1 July 2022	-	-
At 30 June 2023	<u>-</u>	<u>-</u>
Net Book Value		
At 1 July 2022	540,000	-
At 30 June 2023	<u>540,000</u>	<u>-</u>

10

Celestial Church of Christ U. K. Diocese Notes to the Accounts For The Year Ended 30 June 2022

5 Creditors: Amounts falling due within one Year

Accruals
Estate Agent's Commission
Corporation Tax
VAT

6 Particulars of how particular funds are represented by assets and lia

At 30 June 2023	Unrestricted Funds	Designated Funds	Restricted Funds
	£	£	£
Tangible Fixed Assets	540,000	-	-

Investments at Valuation	-	-	-
Current Assets	114,944	-	-
Current Liabilities	-1,980	-	-
	<u>652,964</u>	<u>0</u>	<u>0</u>

At 1 July 2022	Unrestricted Funds	Designated Funds	Restricted Funds
	£	£	£
Tangible Fixed Assets	540,000	-	-
Investments at Valuation	-	-	-
Current Assets	31,334	-	-
Current Liabilities	-1,884	-	-
	<u>569,450</u>	<u>0</u>	<u>0</u>

7 Analysis of Movements in Funds over the Year

	Income	Expenditure	Other Gains & Losses
	2023	2023	2023
	£	£	£
Unrestricted and Designated Funds:-			
Unrestricted Revenue Funds	81,398	34,553	-
	<u>81,398</u>	<u>34,553</u>	

8 The purposes for which the Funds as detailed are held by the Charity

Unrestricted and Designated Funds:-

Unrestricted funds These funds are held for meeting the objects and to provide reserves for the future activities and the charity is free from all restrictions on their use

Current Year Total Funds	Prior Year Total Funds
2023	2022
£	£
59,931	66,266
21,467	13,366
0	0
81,398	79,632
0	0
34,553	43,768
0	
34,553	43,768
46,845	35,865
46,845	35,865
46,845	35,865
569,450	569,450
616,295	605,315

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: 2023

2023	2022
£	£
46,845	35,865
<hr/> 46,845	<hr/> 35,865
0	0
<hr/> 46,845	<hr/> 35,865

unts

nded 30 June 2023

2023	2022
£	£
46,845	35,865
<hr/> 46,845	<hr/> 35,865

unts

30 June 2023

Total Funds	Prior Year Total Funds
2023	2022
£	£
605,315	569,450
46,845	35,865
<hr/>	<hr/>
652,160	605,315
<hr/>	<hr/>
652,160	605,315

Total Funds	Prior Year Total Funds
2023	2022
£	£
652,160	605,315

unts

e Companies Act 2006

2023	2022
£	£
59,931	66,266
21,467	13,366
81,398	79,632
81,398	79,632
19,580	29,322
0	0
14,973	14,445
34,553	43,768

46,845	35,865
0	0
<hr/> 46,845	<hr/> 35,865
<hr/> 46,845	<hr/> 35,865

and sub-headings used in
the Charity's activities.

units

	2022
	£
	540,000
67,019	
0	
<hr/> -900	
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	<hr/> 606,119
606,119	
<hr/> -	
	606,119
	<hr/> 606,119

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15 of the Companies Act

unts.

2023	2022
£	£
-	-

in the current or prior year,

2023	2022
£	£
7,800	7,800

n from the Charity, or any

Motor Vehicles	Total Funds
£	£
-	540,000
-	-
<hr/>	<hr/>
-	540,000
<hr/>	<hr/>
-	-
<hr/>	<hr/>
-	-
<hr/>	<hr/>
-	540,000
<hr/>	<hr/>
-	540,000
<hr/>	<hr/>

2023	2022
£	£
1,980	900
0	0
0	0
<hr/>	<hr/>
1,980	900
<hr/>	<hr/>

liabilities

Total Funds	Prior Year Total Funds
£	£
540,000	540,000

-	-
114,944	67,019
-1,980	-900
<hr/> 652,964	<hr/> 606,119

Total Funds	Total Funds
£	£
540,000	540,000
-	-
31,334	31,334
-1,884	-1,884
<hr/> 569,450	<hr/> 569,450

Movement in Funds	Movement in Funds
2023	2022
£	£
46,845	35,865
<hr/> 46,845	<hr/> 35,865

/ are:-

ves of the charity and to
l, subject to charity legisla-
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CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report and Accounts

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CELESTIAL CHURCH OF CHRIST UK DIOCESE

Company Information

Registered Charity Number
1056627

Company Registration Number
3217294

Registered Office
20 Billington Road
London
SE14 5DG

Secretary
Reverend Emmanuel Adeolu Oloyede

Accountants
Colinson and Company Ltd
Unit 3
Regent 88
210 Church Road
London
E10 7JQ

BANKERS
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90 Deptford High Street
London
SE8 4RQ

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Trustee's Annual Report for the year ended 30 June 2023

The Trustees present their Report and Accounts for the year ended 30 June 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

1. Pastor Emmanuel Mobiyina Oshoffa (Chairman)
2. Reverend Amos Fatusin (Deputy Chairman)
3. Reverend Emmanuel Adeolu Oloyede (Secretary)
4. Reverend John Baptist Maforikan
5. Reverend Emmanuel Ayoola Osho (Treasurer)
6. Reverend Julius Dale Olaleye
7. Reverend Sunday Onabanjo
8. Reverend Abayomi Oni
9. Mother Celestial Madinat Aduke Oyenuga
10. Mother Celestial Mary Salu

Financial Review and Investment Policy

The charity's sources of funds are pastoral returns, tithes, donations, gifts (faith seed) and thanksgiving offerings, which can be used in accordance with its aims and objectives. There are no restrictions on the church to invest. The investment strategy is set by the Trustees, taking into account, the demand for funds and the quality of investments.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level considered only sufficient to cover a reasonable period of expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to applications for grants which may arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

On behalf of the Board:

Reverend Emmanuel Ayoola Osho

Trustee

28 March 2024

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report of the Independent Examiner to the Trustees of the Charitable Company on the Accounts for the Year Ended 30 June 2023

I report on the financial statements of the charitable company on pages 4 to 11 for the year ended 30 June 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of section 144(1) of the Charities Act 2011 (the Act) does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

I planned and performed my examination so as to satisfy myself that the objectives of the independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Colinson and Company Ltd
Regent 88
Unit 3
210 Church Road
London
E107JQ

This report was signed on 18 March, 2024

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Notes to the Accounts for the year ended 30 June 2023

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

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Incoming resources are accounted for on a receivable basis.

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Income, whether from exchange or non-exchange transactions is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

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The income from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

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Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	0% straight line
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CELESTIAL CHURCH OF CHRIST UK DIOCESE

England & Wales - Charity number 1056627

Accounts

CELESTIAL CHURCH OF CHRIST
U K DIOCESE

**ACCOUNTS
FOR THE YEAR
2022**



COLINSON AND COMPANY LTD

Accountants and Tax Consultants

**Regent 88, Unit 3
210 Church Road
Leyton
London, E10 7JQ**

**Tel: 0208 127 1180
Email-colinsonandco@gmail.com**

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report and Accounts

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CELESTIAL CHURCH OF CHRIST UK DIOCESE

Company Information

Registered Charity Number
1056627

Company Registration Number
3217294

Registered Office
20 Billington Road
London
SE14 5DG

Secretary
Reverend Emmanuel Adeolu Oloyede

Accountants
Colinson and Company Ltd
Unit 3
Regent 88
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BANKERS
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18 March 2023

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Colinson and Company Ltd
Regent 88
Unit 3
210 Church Road
London
E107JQ

This report was signed on 18 March, 2023

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2022**

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income					
Donations & Legacies		66,266	-	66,266	37,784
Investment Income		13,366	-	13,366	0
Other Income		0	-	0	0
Total Income		79,632	-	79,632	37,784
Expenditure					
Cost of Raising Funds		0	-	0	0
Expenditure on Charitable Activities		43,768	-	43,768	76,797
Tax on Surplus on Ordinary Activities				0	
Total Expenditure		43,768	-	43,768	76,797
Net Income For The Year		35,865	-	35,865	-39,013
Net Income After Transfers		35,865	-	35,865	-39,013
Net Movement In Funds		35,865	-	35,865	-39,013
Reconciliation of Funds:-					
Total Funds Brought Forward		569,450		569,450	608,368
Total Funds Carried Forward		605,315		605,315	569,355

All prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 9 to 11 form an integral part of these accounts.

A statement of Total Recognised Gains and losses is included in these accounts as a separate statement

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2022**

Statement of Total Recognised Gains and Losses for the year ended 30 June 2021

	2022	2021
	£	£
Surplus for The Year:-		
Net Excess of Expenditure Over Income from Operations before Tax	35,865	-39,013
Income from Operations Before Tax in The Statement of Financial Activities	35,865	-39,013
Taxation Arising in The Year	0	0
Funds Generated in The Year as shown on Statement of Financial Activities	35,865	-39,013

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese - Resources Applied in The Year Ended 30 June 2021

Towards Fixed Assets for Charity use:-

	2022	2021
	£	£
Funds Generated in The Year as Detailed in The SOFA	35,865	-39,013
Net Resources Available to Fund Charitable Activities	35,865	-39,013

The Notes attached on pages 9 to 11 form an integral part of These Accounts

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2022**

Movements in The Revenue and Capital Funds for The Year Ended 30 June 2022

Revenue Accumulated Funds

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Accumulated Funds Brought Forward	569,450	-	569,450	608,463
Recognised Gains and Losses Before Transfers	35,865	-	35,865	-39,013
	605,315	-	605,315	569,450
Closing Revenue Funds	605,315		605,315	569,450

Summary of Funds

	Unrestricted and Designated Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Revenue Accumulated Funds	605,315	-	605,315	569,450

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2022

Income And Expenditure Account For The Year Ended 30 June 2020 As Required By The Companies Act 2006

	2022	2021
	£	£
Income		
Income From Operations	66,266	37,784
Investment Income +		
Income from Investments other than Interest Receivable	13,366	0
Gross Income in The Year Before Exceptional Items	79,632	37,784
Gross Income in The Year including Exceptional Items	79,632	37,784
Expenditure		
Charitable Expenditure, excluding Depreciation and Amortisation	29,322	64,250
Depreciation and Amortisation		
Funding Costs	0	0
Governance Costs	14,445	12,547
Total Expenditure in The Year	43,768	76,797
Net Income Before Tax in The Financial Year	35,865	-39,013
Tax on Surplus on Ordinary Activities	0	0
Net Income After Tax in The Financial Year	35,865	-39,013
Retained Surplus for The Financial Year	35,865	-39,013

All Activities Derive from Continuing Operations

In accordance with the provisions of the Companies Act 2006, the headings and sub-headings used in the income and Expenditure have been adapted to reflect the special nature of the Chariry's activities.

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese
Balance Sheet as at 30 June 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible assets	4	540,000	540,000
Current Assets			
Cash at Bank and in Hand		67,019	31,334
Rent Receivable		0	0
Creditors			
Amount falling due within one year	5	<u>-900</u>	<u>-1,884</u>
Net Current Assets		<u>66,119</u>	<u>29,450</u>
Net Assets		<u><u>606,119</u></u>	<u><u>569,450</u></u>
Net assets are funded by the funds of the charity as follows:-			
Unrestricted Funds			
Unrestricted Reserve Funds	6	606,119	569,450
Unrestricted Revaluation Reserve		<u>-</u>	<u>-</u>
		606,119	569,450
Total Charity Funds		<u><u>606,119</u></u>	<u><u>569,450</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation and the report of the examiner is on page 3.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

REVD EMMANUEL AYOOLA OSHO

Trustee

Approved by the Board of Trustees on 18 March 2023

The Notes attached on pages 9 to 11 form an integral part of These Accounts.

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Notes to the Accounts for the year ended 30 June 2022

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016 published by the Charity Commission in England & Wales (CCEW) effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with FRS 102 SORP (Statement of Recommendation Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact the extant statutory regulations, the charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

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Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	0% straight line
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Celestial Church of Christ U. K. Diocese
Notes to the Accounts For The Year Ended 30 June 2022

2 Taxation	2022	2021
	£	£
U K Corporation Tax	-	-

3 Trustee's Expenses

The Expenses reimbursed to Trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2022	2021
	£	£
Pastoral Allowance	7,800	7,150

Payments to Head of Diocese (HoD) to cover his Travel Expenses

No Trustee or persons connected with them received any Remuneration from the Charity, or any related Entity.

4 Tangible Fixed Assets

	Land and Buildings	Plant and Machinery	Motor Vehicles	Total Funds
	£	£	£	£
Cost				
At 1 July 2021	540,000	-	-	540,000
Additions	-	-	-	-
At 30 June 2022	<u>540,000</u>	<u>-</u>	<u>-</u>	<u>540,000</u>
Depreciation				
At 1 July 2021	-	-	-	-
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value				
At 1 July 2021	540,000	-	-	540,000
At 30 June 2022	<u>540,000</u>	<u>-</u>	<u>-</u>	<u>540,000</u>

CELESTIAL CHURCH OF CHRIST UK DIOCESE

England & Wales - Charity number 1056627

Accounts

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report and Accounts

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3217294

Registered Office
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2. Reverend Amos Fatusin (Deputy Chairman)
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4. Reverend John Baptist Maforikan (DHOD - Admin)
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6. Reverend John Akin Bakare
7. Reverend Emmanuel Adeolu Oloyede (Secretary)
8. Reverend Emmanuel Ayoola Osho (Treasurer)
9. Reverend Christopher James Oteh
10. Reverend David Agunbiade
11. Reverend Festus Ipoola Okelola
12. Reverend Anthony Onome Emmanuel
13. Reverend Adebayo King
14. Reverend Tunji Bakare
15. Reverend Olayimika Sobodu (Financial Secretary)
16. Reverend Dennis Olumide Lawson
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On behalf of the Board:

Reverend Emmanuel Ayoola Osho
Trustee
26th March 2022

Reverend Olayinka Sobodu
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Colinson and Company Ltd
Regent 88
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Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	0% straight line
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Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2021

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income					
Donations & Legacies		37,784	-	37,784	53,889
Investment Income		0	-	0	0
Other Income		0	-	0	1,612
Total Income		37,784	-	37,784	55,501
Expenditure					
Cost of Raising Funds		0	-	0	0
Expenditure on Charitable Activities		76,797	-	76,797	57,665
Tax on Surplus on Ordinary Activities				0	
Total Expenditure		76,797	-	76,797	57,665
Net Income For The Year		-39,013	-	-39,013	-2,164
Net Income After Transfers		-39,013	-	-39,013	-2,164
Net Movement In Funds		-39,013	-	-39,013	-2,164
Reconciliation of Funds:-					
Total Funds Brought Forward		608,368		608,368	610,532
Total Funds Carried Forward		569,355		569,355	608,368

All prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 9 to 11 form an integral part of these accounts.

A statement of Total Recognised Gains and losses is included in these accounts as a separate statement

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2021**

Statement of Total Recognised Gains and Losses for the year ended 30 June 2021

	2021	2020
	£	£
Surplus for The Year:-		
Net Excess of Expenditure Over Income from Operations before Tax	-39,013	-2,164
Income from Operations Before Tax in The Statement of Financial Activities	-39,013	-2,164
Taxation Arising in The Year	0	0
Funds Generated in The Year as shown on Statement of Financial Activities	-39,013	-2,164

The Notes attached on pages 9 to 11 form an integral part of These Accounts

**Celestial Church of Christ U. K. Diocese - Resources Applied in The Year Ended 30 June 2021
Towards Fixed Assets for Charity use:-**

	2021	2020
	£	£
Funds Generated in The Year as Detailed in The SOFA	-39,013	-2,164
Net Resources Available to Fund Charitable Activities	-39,013	-2,164

The Notes attached on pages 9 to 11 form an integral part of These Accounts

**Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2021**

Movements in The Revenue and Capital Funds for The Year Ended 30 June 2021

Revenue Accumulated Funds

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Accumulated Funds Brought Forward	608,463	-	608,463	610,627
Recognised Gains and Losses Before Transfers	-39,013	-	-39,013	-2,164
	569,450	-	569,450	608,463
Closing Revenue Funds	569,450		569,450	608,463

Summary of Funds

	Unrestricted and Designated Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue Accumulated Funds	569,450	-	569,450	608,463

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese
Statement of Financial Activities
For The Year Ended 30 June 2021

Income And Expenditure Account For The Year Ended 30 June 2020 As Required By The Companies Act 2006

	2021	2020
	£	£
Income		
Income From Operations	37,784	55,501
Investment Income		
Income from Investments other than Interest Receivable	0	0
Gross Income in The Year Before Exceptional Items	37,784	55,501
Gross Income in The Year including Exceptional Items	37,784	55,501
Expenditure		
Charitable Expenditure, excluding Depreciation and Amortisation	64,250	44,334
Depreciation and Amortisation		
Funding Costs	0	0
Governance Costs	12,547	13,331
Total Expenditure in The Year	76,797	57,665
Net Income Before Tax in The Financial Year	-39,013	-2,164
Tax on Surplus on Ordinary Activities	0	0
Net Income After Tax in The Financial Year	-39,013	-2,164
Retained Surplus for The Financial Year	-39,013	-2,164
All Activities Derive from Continuing Operations		

In accordance with the provisions of the Companies Act 2006, the headings and sub-headings used in the Income and Expenditure Account have been adapted to reflect the special nature of the Chariry's activities.

The Notes attached on pages 9 to 11 form an integral part of These Accounts

Celestial Church of Christ U. K. Diocese
Balance Sheet as at 30 June 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	4	540,000	540,000
Current Assets			
Cash at Bank and in Hand		31,334	69,448
Rent Receivable		0	0
Creditors			
Amount falling due within one year	5	<u>-1,884</u>	<u>-985</u>
Net Current Assets		<u>29,450</u>	<u>68,463</u>
Net Assets		<u><u>569,450</u></u>	<u><u>608,463</u></u>

Net assets are funded by the funds of the charity as follows:-

Unrestricted Funds

Unrestricted Reserve Funds	6	569,450	608,463
Unrestricted Revaluation Reserve		<u>-</u>	<u>-</u>
		569,450	608,463
Total Charity Funds		<u><u>569,450</u></u>	<u><u>608,463</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation and the report of the examiner is on page 10.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

REVD EMMANUEL AYOOLA OSHO

Trustee

Approved by the Board of Trustees on 26 March 2022

REVD OLAYINKA SOBODU

Trustee

Approved by the Board of Trustees on 26 March 2022

The Notes attached on pages 9 to 11 form an integral part of These Accounts.

Celestial Church of Christ U. K. Diocese
Notes to the Accounts For The Year Ended 30 June 2021

2 Taxation	2021	2020
	£	£
U K Corporation Tax	-	2,501

3 Trustee's Expenses

The Expenses reimbursed to Trustees, or paid directly to third parties, in the current or prior year, was as shown below:

	2021	2020
	£	£
Pastoral Allowance	7,150	6,600
Payments to Head of Diocese (HoD) to cover his Travel Expenses		

No Trustee or persons connected with them received any Remuneration from the Charity, or any related Entities.

4 Tangible Fixed Assets

	Land and Buildings	Plant and Machinery	Motor Vehicles	Total Funds
	£	£	£	£
Cost				
At 1 July 2020	540,000	-	-	540,000
Additions	-	-	-	-
At 30 June 2021	540,000	-	-	540,000
Depreciation				
At 1 July 2020	-	-	-	-
At 30 June 2021	-	-	-	-
Net Book Value				
At 1 July 2020	540,000	-	-	540,000
At 30 June 2021	540,000	-	-	540,000

Celestial Church of Christ U. K. Diocese
Notes to the Accounts For The Year Ended 30 June 2021

	2021	2020
	£	£
5 Creditors: Amounts falling due within one Year		
Accruals	1,704	805
Estate Agent's Commission		
Corporation Tax	0	0
VAT	180	180
	<u>1,884</u>	<u>985</u>

6 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2021	Unrestricted	Designated	Restricted	Total	Prior Year
	Funds	Funds	Funds	Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	540,000	-	-	540,000	540,000
Investments at Valuation	-	-	-	-	-
Current Assets	31,334	-	-	31,334	69,448
Current Liabilities	-1,884	-	-	-1,884	-985
	<u>569,450</u>	<u>0</u>	<u>0</u>	<u>569,450</u>	<u>608,463</u>

At 1 July 2020	Unrestricted	Designated	Restricted	Total	Prior Year
	Funds	Funds	Funds	Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	540,000	-	-	540,000	540,000
Investments at Valuation	-	-	-	-	-
Current Assets	69,448	-	-	69,448	76,714
Current Liabilities	-1,080	-	-	-1,080	-6,182
	<u>608,368</u>	<u>0</u>	<u>0</u>	<u>608,368</u>	<u>610,532</u>

7 Analysis of Movements in Funds over the Year

	Income	Expenditure	Other Gains & Losses	Movement in Funds	Movement in Funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Unrestricted and Designated Funds:-					
Unrestricted Revenue Funds	37,784	76,797	-	-39,013	-2,164
	<u>37,784</u>	<u>76,797</u>		<u>-39,013</u>	<u>-2,164</u>

8 The purposes for which the Funds as detailed are held by the Charity are:-

Unrestricted and Designated Funds:-

Unrestricted funds

These funds are held for meeting the objectives of the charity and to provide reserves for the future activities and, subject to charity legisla are free from all restrictions on their use.

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report and Accounts

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CELESTIAL CHURCH OF CHRIST UK DIOCESE

Company Information

Registered Charity Number
1056627

Company Registration Number
3217294

Registered Office
20 Billington Road
London
SE14 5DG

Secretary
Reverend Emmanuel Adeolu Oloyede

Accountants
Colinson and Company Ltd
Unit 3
Regent 88
210 Church Road
London
E10 7JQ

BANKERS
HSBC
90Deptford High Street
London
SE8 4RQ

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Trustee's Annual Report for the year ended 30 June 2021

The Trustees present their Report and Accounts for the year ended 30 June 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

1. Pastor Emmanuel Mobiyina Oshoffa (Chairman)
2. Reverend Amos Fatusin (Deputy Chairman)
3. Reverend Julius B Olaleye (DHOD)
4. Reverend John Baptist Maforikan (DHOD - Admin)
5. Reverend Benjamin Fadoju
6. Reverend John Akin Bakare
7. Reverend Emmanuel Adeolu Oloyede (Secretary)
8. Reverend Emmanuel Ayoola Osho (Treasurer)
9. Reverend Christopher James Oteh
10. Reverend David Agunbiade
11. Reverend Festus Ipoola Okelola
12. Reverend Anthony Onome Emmanuel
13. Reverend Adebayo King
14. Reverend Tunji Bakare
15. Reverend Olayimika Sobodu (Financial Secretary)
16. Reverend Dennis Olumide Lawson
17. Reverend Sunday Onabanjo
18. Mother Celestial Funmi Awosika
19. Mother Celestial Elizabeth Olufunke Clarke

Financial Review and Investment Policy

The charity's sources of funds are pastoral returns, tithes, donations, gifts (faith seed) and thanksgiving offerings, which can be used in accordance with its aims and objectives. There are no restrictions on the church to invest. The investment strategy is set by the Trustees, taking into account, the demand for funds and the quality of investments.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level considered only sufficient to cover a reasonable period of expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to applications for grants which may arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

On behalf of the Board:

Reverend Emmanuel Ayoola Osho
Trustee
26th March 2022

Reverend Olayinka Sobodu
Trustee
26th March 2022

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Report of the Independent Examiner to the Trustees of the Charitable Company on the Accounts for the Year Ended 30 June 2021

I report on the financial statements of the charitable company on pages 4 to 11 for the year ended 30 June 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of section 144(1) of the Charities Act 2011 (the Act) does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

I planned and performed my examination so as to satisfy myself that the objectives of the independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Colinson and Company Ltd
Regent 88
Unit 3
210 Church Road
London
E107JQ

This report was signed on 26 March, 2022

CELESTIAL CHURCH OF CHRIST UK DIOCESE

Notes to the Accounts for the year ended 30 June 2021

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016 published by the Charity Commission in England & Wales (CCEW) effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with FRS 102 SORP (Statement of Recommendation Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact the extant statutory regulations, the charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition

Nature of income

Incoming resources are accounted for on a receivable basis.

Income recognition

Income, whether from exchange or non-exchange transactions is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs

Membership subscriptions

The income from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Premises	0% straight line
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