

Registered number  
03218318

Charity number  
1056599

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED

Accounts  
Statements  
for the year ended  
31 March 2025



**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**  
**Legal and Administrative Information**

<b>Trustees</b>	Dr K Adcock
	Mr S Adcock resigned 30/11/24
	Mr T Arnold
	Mr A Hemmings resigned 30/11/24
	Dr S Moorhead
	Mr R New
	Mr G Soffe
	Mr M J Stone
<b>Charity number</b>	1056599
<b>Company number</b>	03218318
<b>Registered office</b>	75 York Road
	Swindon
	Wiltshire
	SN1 2JU
<b>Accountants</b>	Axis Accounting and Bookkeeping Limited
	1 George Williams Way
	Colchester
	CO1 2JS

## **THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**

**Registered number: 03218318**

### **Trustees Report (Including Directors' report) for the year ended 31 March 2025**

The directors present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The company's principal activity during the year continued to be that of promoting the advancement of the education of the public in the history and archaeology of the Roman period. The trustees, who meet at least four times a year to manage the affairs, run the charity. The trustees carry out their work on a voluntary basis and are assisted by volunteers, whose help is greatly appreciated.

The Trustees have paid due regard to guidance issued by the Charity Commission in respect to public benefit in deciding what activities the charity should undertake.

More details of our activities are given in the attached statement of Financial Activities and in the Notes. The Treasurer's Report also details a review of the financial performance and provides details as to the future plans for the charity.

#### **Achievements and performance**

Full details of the achievements and performance of the association in the year to 31 March 2025 are provided in the Chairman's report and the Treasurer's report which are attached to the accounts presented to the members for approval.

Significant achievements, noted in those reports include:

- The publication of two issues of ARA News and one Bulletin.
- The organisation of a three UK study tours, to Hadrian's Wall in June 2024, to Littlecote Villa & Devizes Museum (July 2024) and Kent (Lympe & Folkestone) in August 2024.
- Two overseas study tours, Turkey-2 to Istanbul & Troy in May 2024 and Turkey-3 to the Lycian Coast in October 2024.
- The Association made donations and grants to support excavation projects, educational events, individual research, museums and publications. These are detailed in note 7.

**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**

**Registered number: 03218318**

**Trustees Report (Including Directors' report)  
for the year ended 31 March 2025**

**Financial review**

This year, the ARA has benefited from substantial donations and bequests resulting in a surplus being recorded. This was despite the substantial cost of postage for the Villas volume which was provided for free for all member households.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a year's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year.

The Trustees have assessed the major strategic, business and operational risks which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**

**Registered number: 03218318**

## **Trustees Report (Including Directors' report)**

### **Structure, governance and management**

The charity is a company limited by guarantee and is controlled by its governing document, a deed of trust.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Dr K Adcock

Mr S Adcock resigned 30/11/24

Mr T Arnold

Mr A Hemmings resigned 30/11/24

Dr S Moorhead

Mr R New

Mr G Soffe

Mr M J Stone

Each year, the two Trustees who have been longest in office since their last election shall retire and may offer themselves for re-election

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There are no employees of the charity and it is run by the Board of Trustees.



Mr R New

Trustee

10 November 2025

**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**  
**Statement of Financial Activities**  
**Including Income and Expenditure Account**  
**for the year ended 31 March 2025**

	Notes	2025 £	2024 £
<b><u>Income from:</u></b>			
Donations, legacies and subscriptions	2	73,876	43,854
Other trading activities	3	3,006	11,377
Investments	4	-	-
<b>Total income</b>		<u>76,882</u>	<u>55,231</u>
<b><u>Expenditure on:</u></b>			
Raising funds	5	<u>2,945</u>	<u>8,379</u>
Charitable activities	6	<u>32,733</u>	<u>31,503</u>
		<u>35,678</u>	<u>39,882</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		41,204	15,349
Total funds brought forward		<u>96,013</u>	<u>80,664</u>
<b>Total funds carried forward</b>		<u><u>137,217</u></u>	<u><u>96,013</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**

Registered number: 03218318

**Balance Sheet**

as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	929	-
<b>Current assets</b>			
Debtors	13	-	-
Cash at bank and in hand		147,421	103,049
		147,421	103,049
<b>Creditors: amounts falling due within one year</b>	14	(11,133)	(7,036)
<b>Net current assets</b>		136,288	96,013
<b>Total assets less current liabilities</b>		137,217	96,013
<b>Net assets</b>		137,217	96,013
<b>Income funds</b>			
Unrestricted funds		137,217	96,013
		137,217	96,013

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Mr R New  
Trustee

Approved by the Trustees on 10 November 2025

**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting policies**

***Charity information***

The Association for Roman Archaeology Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 75 York Road, Swindon, Wiltshire, SN1 2JU.

***Accounting convention***

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

***Going concern***

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

***Charitable funds***

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. No restricted funds are currently held.

***Income***

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Trading income is recognised when the good or service is provided. Where only the net income is recognised, income is recognised when a full account can be made of the income and expenditure of a particular tour or event.



**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting policies (continued)**

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

***Tangible fixed assets***

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixtures and fittings	25% Straight Line
Computers	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

***Impairment of fixed assets***

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

***Cash and cash equivalents***

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting policies (continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations and gifts	3,079	2,714
Legacies	50,000	18,874
Subscriptions	20,797	22,266
	<u>73,876</u>	<u>43,854</u>

**3 Other trading activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fundraising events	<u>3,006</u>	<u>11,377</u>

**4 Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Interest receivable	<u>-</u>	<u>-</u>

**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**5 Raising funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Staging fundraising events	2,945	8,379
	<u>2,945</u>	<u>8,379</u>

**6 Charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Production of 2 ARA News 1 Bulletin	2,901	9,779
Membership cards	2,013	-
Zoom webinars	540	568
Postage (2024 included postage for villas volumes sent to members)	2,092	6,255
Printing and stationery (Includes cost of closing contract with AIS)	3,588	529
Travel and subsistence	8,397	5,004
Rent (B Walters)	1,250	1,250
Subscriptions	227	220
Telephone	950	935
Computer and website costs	310	574
Sundry	107	150
Entertaining	- 249	249
Accountancy	1,012	991
Depreciation	215	-
	<u>23,353</u>	<u>26,504</u>
Grant funding of activities (see note 7)	9,380	4,999
	<u>32,733</u>	<u>31,503</u>

**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**7 Grants payable**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants to institutions:		
Farringdon Villa settlement investigation	1,000	-
Kevin Trott - conservation of Malcolm Lyle film	180	-
Norton Disney Arch. Soc – 2025 excavation & pottery analysis	2,000	-
Studying History & Archaeology in Lympe - Fort analysis	1,500	-
Petuaria Re-visited project	1,700	-
English Heritage – Corbridge glass assessment	1,000	-
Worthing Museum – Edburton Axle analysis	1,000	-
Norton Disney Arch. Soc – Dodecahedron analysis	1,000	-
Ceredigion Museum	-	999
Canterbury Archeological Trust	-	1,000
British Museum/Via Nova Archeology	-	1,000
ASPROM	-	2,000
	<u>9,380</u>	<u>4,999</u>

**8 Profit/(loss) from Fundraising Events**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Turkey 2 - Istanbul & Troy - May 2024	36	
Hadrians Wall UK Study Tour - June 2024	- 412	-
Littlecote & Devizes UK Study Tour - July 2024	379	-
Kent UK Study Tour - Lympe & Folkstone - August 2024	58	-
Turkey 3 - Lycian Coast - October 2024	-	-
Turin and Aosta - May 2023	-	61
Aegean Turkey 1 - Aegean Coast - October 2023	-	2,518
Four Roman London walking tours (November 2023 - March 2024)	-	419
	<u>61</u>	<u>2,998</u>

**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**9 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year. Six of them were reimbursed a total of £10,787 (2024 - 5 were reimbursed £7,447).

	Travel, subs and office	Tour management & guide fees	Total 2025	Total 2024
K Adcock	6,624	1,342	7,966	3,939
T Arnold	540	653	1,193	798
A Hemmings	180	-	180	42
R New	439	-	439	-
G Soffe	959	-	959	1,239
M Stone	50	-	50	1,429
	<u>8,792</u>	<u>1,995</u>	<u>10,787</u>	<u>7,447</u>

Tour management and guide fees relate to overseas trips only

**10 Professional services - non- trustees**

	Office costs & IT	Travel & subsistence	Total 2025	Total 2024
R Hendrick (IT advisor to BW)	1,394	-	1,394	-
T King (President of ARA)	-	310	310	241
C Maxwell (Website Admin)	60	-	60	-
B Walters (Secretary of ARA)	2,804	-	2,804	2,508
	<u>4,258</u>	<u>310</u>	<u>4,568</u>	<u>2,749</u>

Office costs include office rent and telecommunications and for 2025 also includes the purchase of new computer equipment

**11 Employees**

There were no employees during the year.

**THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**12 Tangible fixed assets**

	<b>Computers</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2024	759	759
Additions	1,144	-
Disposals	- 759	-
At 31 March 2025	<u>1,144</u>	<u>759</u>
<b>Depreciation</b>		
At 1 April 2024	759	759
Depreciation charged in the year	215	-
Disposals	- 759	-
At 31 March 2025	<u>215</u>	<u>215</u>
<b>Carrying amount</b>		
At 31 March 2025	<u>929</u>	<u>544</u>

**13 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Prepayments and accrued income	-	-
Sundry debtors	-	-
Prepayments and accrued income	<u>-</u>	<u>-</u>

**14 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>11,133</u>	<u>7,036</u>

**15 Related party transactions**

There were no disclosed related party transactions during the year (2023 - none).

**16 Independent Examination**

The accounts have been independently examined in accordance with the requirements of the Charities Commission and no qualifications were made.