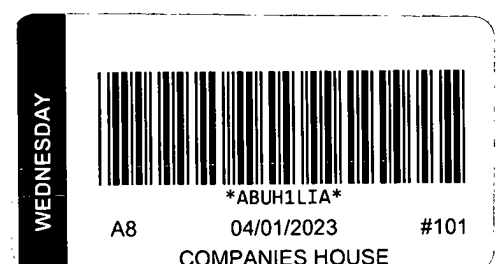


Registered number
03218318

Charity number
1056599

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED

**Accounts
Statements
for the year ended
31 March 2022**



THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED
Legal and Administrative Information

Trustees	Mr A Beeson - Died 01/04/2022
	Mr A Hemmings
	Dr S Moorhead
	Mr G Soffe
	Mr M J Stone
	Dr K Adcock
	Mr S Adcock
	Mr T Arnold
	Mr R New
Charity number	1056599
Company number	03218318
Registered office	75 York Road
	Swindon
	Wiltshire
	SN1 2JU
Accountants	Axis Accounting and Bookkeeping Limited
	1 George William Way
	Colchester
	CO1 2JS

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED

Registered number: 03218318

Trustees Report (Including Directors' report) for the year ended 31 March 2022

The directors present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The company's principal activity during the year continued to be that of promoting the advancement of the education of the public in the history and archaeology of the Roman period. The trustees, who meet at least four times a year to manage the affairs, run the charity. The trustees carry out their work on a voluntary basis and are assisted by volunteers, whose help is greatly appreciated.

The Trustees have paid due regard to guidance issued by the Charity Commission in respect to public benefit in deciding what activities the charity should undertake.

More details of our activities are given in the attached statement of Financial Activities and in the Notes. The Treasurer's Report also details a review of the financial performance and provides details as to the future plans for the charity.

Achievements and performance

Full details of the achievements and performance of the association in the year to 31 March 2022 are provided in the Chairman's report and the Treasurer's report which are attached to the accounts presented to the members for approval.

Significant achievements, noted in those reports include:

The publication of two issues of ARA News and one ARA bulletin.

The organisation of two UK study tours and a programme of on-line talks. a further series of fund-raising study tours and events

The Association made donations and grants to support excavation projects, educational events, individual research, museums and publications. These are detailed in note 7.

Financial review

This year there have not been any substantial donations or bequests received. Increased income and lower costs have resulted in an operating surplus for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a year's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year.

The Trustees have assessed the major strategic, business and operational risks which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED

Registered number: 03218318

Trustees Report (Including Directors' report)

Structure, governance and management

The charity is a company limited by guarantee and is controlled by its governing document, a deed of trust.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr A Beeson
Mr A Hemmings
Dr S Moorhead
Mr G Soffe
Mr M J Stone
Dr K Adcock
Mr S Adcock
Mr T Arnold
Mr R New

Each year, the two Trustees who have been longest in office since their last election shall retire and may offer themselves for re-election

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There are no employees of the charity and it is run by the Board of Trustees.



Mr A Hemmings
Trustee
05 November 2022

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED
Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 March 2022

	Notes	2022 £	2021 £
<u>Income from:</u>			
Donations and legacies	2	22,871	20,662
Other trading activities	3	2,234	-
Investments	4	-	-
Total income		<u>25,105</u>	<u>20,662</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>1,317</u>	<u>-</u>
Charitable activities	6	<u>23,072</u>	<u>27,765</u>
		<u>24,389</u>	<u>27,765</u>
Net (expenditure)/income for the year/ Net movement in funds		716	(7,103)
Total funds brought forward		<u>108,121</u>	<u>115,224</u>
Total funds carried forward		<u><u>108,837</u></u>	<u><u>108,121</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED

Registered number: 03218318

Balance Sheet

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	-	-
Current assets			
Debtors	13	6,000	6,000
Cash at bank and in hand		108,016	106,565
		<u>114,016</u>	<u>112,565</u>
Creditors: amounts falling due within one year	14	(5,179)	(4,444)
Net current assets		<u>108,837</u>	<u>108,121</u>
Total assets less current liabilities		<u>108,837</u>	<u>108,121</u>
Net assets		<u><u>108,837</u></u>	<u><u>108,121</u></u>
Income funds			
Unrestricted funds		108,837	108,121
		<u><u>108,837</u></u>	<u><u>108,121</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Mr A Hemmings

Trustee

Approved by the Trustees on 5 November 2022

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Charity information

The Association for Roman Archaeology Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 75 York Road, Swindon, Wiltshire, SN1 2JU.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. No restricted funds are currently held.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Trading income is recognised when the good or service is provided. Where only the net income is recognised, income is recognised when a full account can be made of the income and expenditure of a particular tour or event.

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixtures and fittings	25% Straight Line
Computers	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such review was required at 31 March 2022 due to the Fixed Assets now being fully written down.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	1,518	800
Legacies	-	-
Subscriptions	21,353	19,862
	<u>22,871</u>	<u>20,662</u>

3 Other trading activities

	2022	2021
	£	£
Fundraising events	<u>2,234</u>	<u>-</u>

4 Investments

	2022	2021
	£	£
Interest receivable	<u>-</u>	<u>-</u>

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED
Notes to the Accounts
for the year ended 31 March 2022

5 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,317	-
	<u>1,317</u>	<u>-</u>

6 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	-	96
Production of ARA News and Bulletin	4,010	3,473
AGM pack printing	-	1,828
Membership cards	-	1,554
Zoom webinars	1,469	621
Postage	2,396	3,317
Printing and stationery	713	571
Travel for management meetings	4,413	492
Rent (B Walters)	1,250	1,250
Subscriptions	316	200
Telephone	647	702
Computer and website costs	600	350
Sundry	230	113
Accountancy	978	974
	<u>17,022</u>	<u>15,541</u>
Grant funding of activities (see note 7)	6,050	12,224
	<u>23,072</u>	<u>27,765</u>

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED
Notes to the Accounts
for the year ended 31 March 2022

7 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Colchester Archeological Trust	1,500	-
Salisbury and South Wiltshire Museum Teffont Project	1,000	-
Hallaton Museum	1,550	-
Hungerford Historical Association	2,000	-
Meon Valley Archaeology and Heritage Group	-	875
University of Reading (Silchester)	-	350
Dorset Museum (Dewlish Mosaic)	-	10,000
Ceredigion Museum (Roman Glass Project)	-	999
	<u>6,050</u>	<u>12,224</u>

8 Profit/(loss) from Fundraising Events

	2022	2021
	£	£
Richborough and Reculver Tour	631	-
Winchester and Piercebridge Study Tour	286	-
	<u>917</u>	<u>-</u>

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED
Notes to the Accounts
for the year ended 31 March 2022

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. Five of them were reimbursed a total of £5,089 (2021 - 4 were reimbursed £1,194).

	Travel, subs and office	Gifts	Tour management & guide fees	Total
K Adcock	3,985	-	-	3,985
G Soffe	483			483
M Stone	242			242
M Beeson	240			240
A Hemmings	139			
	<u>5,089</u>	<u>-</u>	<u>-</u>	<u>4,950</u>

Tour management and guide fees relate to overseas trips only

10 Professional services

	Office costs	Honorarium	Gifts	Total
B Walters	1,959	-	-	1,959
	<u>1,959</u>	<u>-</u>	<u>-</u>	<u>1,959</u>

Office costs include office rent and telecommunications

11 Employees

There were no employees during the year.

THE ASSOCIATION FOR ROMAN ARCHAEOLOGY LIMITED
Notes to the Accounts
for the year ended 31 March 2022

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2021	4,695	759	5,454
At 31 March 2022	4,695	759	5,454
Depreciation and impairment			
At 1 April 2021	4,695	759	5,454
Depreciation charged in the year	-	-	-
At 31 March 2022	4,695	759	5,454
Carrying amount			
At 31 March 2022	-	-	-

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	6,000	6,000

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	5,179	4,444

15 Related party transactions

There were no disclosed related party transactions during the year (2021 - none).

16 Independent Examination

The accounts have been independently examined in accordance with the requirements of the Charities Commission and no qualifications were made.