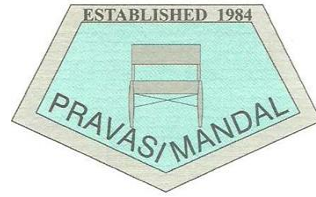


Registered Charity No. 1056591



PRAVASI MANDAL (ASIAN GROUP)

Charity Number 1056591

Trustees' Report and Financial Statements For the year ended 31 March 2024



PRAVASI MANDAL (ASIAN GROUP)

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PRAVASI MANDAL (ASIAN GROUP)

Trustee's Report**For the year ended 31 March 2024**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Number 1056591

Charity Offices

65 Elsdon Road
Wellingborough
Northants
NN8 1QD
Chairman

**Trustees & Committee Members**

Sureshchandra M Patel
Vinod Patel
Jitendra Majithia
Dilesh Vaghela

Chairman
Vice chairman
Secretary
Treasurer

Naynesh Mistry
Narendrabhai Patel
Tejas Patel

Holding Trustee
Holding Trustee
Holding Trustee

Bankers

Barclays Bank plc
8 Market Street
Kettering
Northants

Accountants

DMO Accountants
First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL

PRAVASI MANDAL (ASIAN GROUP)**Trustee's Report** (continued)
For the year ended 31 March 2024**Structure, Governance and Management**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the governing document of the charity.

Membership of the Mandal group is open to anyone over 40 and any organisation so long as they have paid their subscription. Each member has one vote.

At the Annual General Meeting of the charity the members elect a chairman, a vice chairman and a treasurer who hold office from the conclusion of that meeting. The Executive Committee consists of between 6 and 18 members including the officers already mentioned. A quorum is one third of the Executive Committee or 3 whichever is greater present at the meeting. Every matter is decided by a majority of votes: in event of a tie the chairman of the meeting has the casting vote. Meetings are held at least twice a year.

Existing trustees brief new trustees on the work of the charity and Charity Law generally so that they are aware of their responsibilities as trustees.

The day to day running of the charity is entrusted to paid employees who are selected for their posts by the trustees.

Public Benefit: Objectives and Activities

Pravasi Mandal is established by its constitution, and its objects are:

- (a) to promote the benefit of the inhabitants and, primarily the Asian inhabitants, of Northamptonshire and to advance education and provide facilities for recreation or other leisure- time occupation of the members.
- (b) to provide the facilities of a day centre.
- (c) to promote such other charitable purposes as may from time to time be determined.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

Public Benefit: Achievements and Performance

The trustees consider that the performance of the charity this year has been most satisfactory. The activities include luncheon club, meals on wheels, ladies group, men's group, keep fit classes, yoga, swimming, health awareness, local and foreign holidays, etc.

Financial review

The Statement of Financial Activities shows a net outgoing resources for the year of £45,247 (2023 £42,676). The unrestricted reserves at the end of the year stand at £212,846 (2023; £199,080)

	2024	2023
	£	£
The main grants received were:-		
Other grants	18,660	20,525
The main items of fund-raising income were:-		
Lunch takings	53,022	44,795
Trips income	3,928	1,030
Rental income	23,634	34,355

Investment policy

The charity continue to invests its surplus fund with Barclays Bank to receive interest. The charity's trustees are prudent and risk averse.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately six months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

PRAVASI MANDAL (ASIAN GROUP)**Trustee's Report** (continued)
For the year ended 31 March 2024**Statement of trustees' responsibilities**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 31 July 2024 and signed on their behalf.



Jitendra Majithia
Secretary



Sureshchandra M Patel
Chairman



Dilesh Vaghela
Treasurer

PRAVASI MANDAL (ASIAN GROUP)**Independent examiner's report to the trustees of Pravasi Mandal (Asian Group)
For the year ended 31 March 2024**

I report to the charity trustees on my examination of the accounts of the Pravasi Mandal (Asian Group) (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
- 3.

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Paul Minards ATT

Paul Minards ATT

DMO Accountants

First Floor Offices

25 Sanders Road

Finedon Road Industrial Estate

Wellingborough

Northamptonshire

NN8 4NL



PRAVASI MANDAL (ASIAN GROUP)

Statement of Financial Activities
For the year ended 31 March 2024

	<i>Note</i>	<i>Unrestricted Funds 2024 £</i>	<i>Unrestricted Funds 2023 £</i>
INCOMING RESOURCES			
<i>Incoming resources from generated funds;</i>			
Voluntary income	2	4,520	7,891
Grants received	3	18,660	20,525
Activities for generating funds	4	107,760	81,222
Investment income	5	12,194	12,108
Total incoming resources		143,134	121,746
RESOURCES EXPENSED			
Charitable activities	6	84,747	52,920
Cost of generating funds	7	12,129	16,524
Governance costs	8	1,011	9,626
Total resources expensed		97,887	79,070
Net resources before transfers		45,247	42,676
Net transfers (to)/from restricted fund	13	(31,481)	180
Net transfers (to)/from designated fund	14	0	0
Unrestricted funds brought forward		199,080	156,224
Unrestricted funds carried forward		212,846	199,080

The notes on pages 7 to 10 form part of these accounts.

PRAVASI MANDAL (ASIAN GROUP)
Charity number: 1056591



Balance Sheet
For the year ended 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	9	922,447	890,966
Investments	10	483	460
		922,930	891,426
Current assets			
Debtors	11	2,416	2,636
Cash at hand and in bank		132,434	118,874
		134,850	121,510
Creditors (due < 1 year)	12	636	1,039
Net current assets		134,214	120,471
NET ASSETS		1,057,144	1,011,897
Funds			
Restricted income funds	13	593,598	562,117
Unrestricted funds		212,846	199,080
Designated funds	14	250,700	250,700
		1,057,144	1,011,897

Approved by the board of trustees on 31 July 2024 and signed on its behalf.

Jitendra Majithia

Jitendra Majithia
Secretary

Sureshchandra M Patel

Sureshchandra M Patel
Chairman

Dilesh Vaghela

Dilesh Vaghela
Treasurer

The notes on pages 7 to 10 form part of these accounts.

PRAVASI MANDAL (ASIAN GROUP)

Notes to the accounts**For the year ended 31 March 2024****1 ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

1.2 Fund accounting

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives.

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

1.3 Pension costs - defined contribution schemes

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the company.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity up to 31st March 1997 were written off as expenses in the year of acquisition. On 29th May 1997, the management committee valued all the fixed assets and included these as fixed assets in the accounts. These were:

Fixtures, utensils and equipment at £19,000

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets over their expected useful lives on a reducing balance basis. The rates applicable are 20% per annum. No depreciation is provided on the leasehold and freehold properties. The lease on the long leasehold property is for a term of 99 years commencing on 30 January 2014. This will be amortised once the lease enters its final 50 years.

1.5 Capital grant

Capital grants received for specific acquisition of fixed assets are deducted from the cost of the fixed asset in the year of acquisition.

1.6 Incoming resources

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes which have not been spent. The income from fund-raising ventures is shown gross, with associated costs included in fund-raising costs. No permanent endowments have been received in the year.

1.7 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.8 Investments

Investments comprise shares in a listed company and are valued at market value at the end of the financial year.

1.9 Voluntary work and services received

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of supporters. It would be impossible to place a value on all of these gifts in kind without which much of the work undertaken by the charity could not be achieved.

1.10 Restricted Fund

The Restricted Fund is the fund represented by the net book value of tangible fixed assets which is incapable of being distributed because it is tied up in land and buildings and contents.

PRAVASI MANDAL (ASIAN GROUP)

Notes to the accounts (continued...)

For the year ended 31 March 2024

2	VOLUNTARY INCOME	2024	2023
		£	£
	Donation from individuals	1,875	6,856
	Membership fees	2,645	1,035
		<u>4,520</u>	<u>7,891</u>
3	GRANTS RECEIVED	2024	2023
		£	£
	Other grants	18,660	20,525
		<u>18,660</u>	<u>20,525</u>
4	ACTIVITIES FOR GENERATING FUNDS	2024	2023
		£	£
	Lunch takings	53,022	44,795
	Raffle prizes	492	110
	Group activities	1,634	921
	Photocopying	18	11
	Trips income	3,928	1,030
	Rental income and hall hire	23,634	34,355
	Transport	1,800	0
	Profit on Sale of Asset	23,232	0
		<u>107,760</u>	<u>81,222</u>
5	INVESTMENT INCOME (UK)	2024	2023
		£	£
	Movement in value of listed investment shares	22	50
	Income from listed investments	15	9
	Interest receivable on cash deposits	1,066	95
	Rent (less expenses) from freehold investment property	11,091	11,954
		<u>12,194</u>	<u>12,108</u>
6	CHARITABLE ACTIVITIES	2024	2023
		£	£
	Day centre running costs:		
	Motor expenses	4,622	3,242
	Depreciation	2,675	2,537
	Staff costs including employers pension contributions	46,377	21,383
	Water rates	1,188	1,014
	Light and heat	17,793	12,474
	Cleaning and waste disposal	1,139	1,089
	Insurance	1,849	2,298
	Ladies group and men's evening group	1,470	935
	Postage, printing and stationery	97	781
	Telephone and internet	719	712
	Hire of equipment	194	194
	Repairs	5,835	5,481
	Loss/(profit) on disposal	0	0
	General expenses	435	136
	Bank charges	354	644
		<u>84,747</u>	<u>52,920</u>

PRAVASI MANDAL (ASIAN GROUP)

Notes to the accounts (continued...)
For the year ended 31 March 2024

7 FUND RAISING							2024	2023
							£	£
Food for lunches							9,079	13,713
Trips expenditure							3,050	2,811
							<u>12,129</u>	<u>16,524</u>
8 GOVERNANCE COSTS							2024	2023
							£	£
Administration staff							0	9,005
Accountancy fees							600	600
Legal and professional fees							411	21
							<u>1,011</u>	<u>9,626</u>
9 TANGIBLE FIXED ASSETS								
	<i>Long leasehold</i>	<i>Freehold</i>	<i>Investment property</i>	<i>F, F & equipment</i>	<i>Motor vehicles</i>	<i>Total</i>		
	Day					£		
	£	£	£	£	£	£		
Cost or valuation								
Balance b/f	512,723	49,349	318,353	77,243	41,783	999,451		
Additions	0	0	0	0	37,924	37,924		
Disposals	0	0	0	0	(35,093)	(35,093)		
Balance c/f	<u>512,723</u>	<u>49,349</u>	<u>318,353</u>	<u>77,243</u>	<u>44,614</u>	<u>1,002,282</u>		
Depreciation								
Balance b/f	0	0	0	71,647	36,838	108,485		
Charge for the year	0	0	0	1,054	1,621	2,675		
On disposals	0	0	0	0	(31,325)	(31,325)		
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>	<u>72,701</u>	<u>7,134</u>	<u>79,835</u>		
Net book value								
As at 31 March 2024	<u>512,723</u>	<u>49,349</u>	<u>318,353</u>	<u>4,542</u>	<u>37,480</u>	<u>922,447</u>		
As at 31 March 2023	512,723	49,349	318,353	5,596	4,945	890,966		
10 INVESTMENTS							2024	2023
							£	£
Listed investments: UK (market value at 31 March)							483	460
							<u>483</u>	<u>460</u>
The movement in the year of £49 relates to a revaluation in respect of the reduction in market value at the relevant accounting date.								
11 DEBTORS							2024	2023
							£	£
Trade debtors							0	0
Other debtors							769	0
Prepayments and accrued income							1,647	2,636
							<u>2,416</u>	<u>2,636</u>

PRAVASI MANDAL (ASIAN GROUP)

Notes to the accounts (continued...)
For the year ended 31 March 2024

12 CREDITORS (due < 1 year)

	2024	2023
	£	£
PAYE liability	0	498
Other creditors	96	1
Accruals	540	540
	<u>636</u>	<u>1,039</u>

13 RESTRICTED FUND

The restricted fund is represented by the net book value of all tangible fixed assets except freehold investment properties.

	2024		2023	
	Fund	M'ment	Fund	M'ment
	£	£	£	£
The movement on the restricted fund is as follows:-				
As at 1 April 2023	562,117		562,297	
Additions at cost	37,924	37,924	2,357	2,357
Disposals at cost	(35,093)	(35,093)	0	0
	<u>564,948</u>	<u>2,831</u>	<u>564,654</u>	<u>2,357</u>
Less depreciation this year	(2,675)	(2,675)	(2,537)	(2,537)
Add depreciation on disposals	31,325	31,325	0	0
	<u>28,650</u>	<u>28,650</u>	<u>(2,537)</u>	<u>(2,537)</u>
TOTAL AS AT 31 MARCH 2024	<u>593,598</u>		<u>562,117</u>	

14 DESIGNATED FUND

The designated fund is for the flats for the elderly project;

	2024	2023
	£	£
Designated funds brought forward	250,700	250,700
Transfers from unrestricted funds	0	0
Balance carried forward	<u>250,700</u>	<u>250,700</u>

15 CAPITAL COMMITMENTS

The charity had no capital commitments at 31 March 2024 or at 31 March 2023.

16 STAFF NUMBERS AND COSTS

The average number of full time staff was as follows

	2024	2023
Administrative	1	1
Direct charity staff (inclusive of leavers)	5	4
	<u>6</u>	<u>5</u>
The payroll costs of these staff were as follows:		
Gross salaries	46,177	30,297
Employers National Insurance	529	183
Less Employers Allowance	(529)	(183)
Employers Pension Contributions	201	91
	<u>46,378</u>	<u>30,388</u>

There are no employees whose emoluments exceed £60,000 (2023 - none).