

Registered Charity No. 1056591

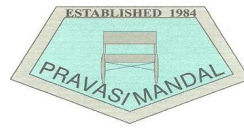


PRAVASI MANDAL (ASIAN GROUP)

Charity Number 1056591

Trustees' Report and Financial Statements For the year ended 31 March 2023

Registered Charity No. 1056591



PRAVASI MANDAL (ASIAN GROUP)

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PRAVASI MANDAL (ASIAN GROUP)

Trustee's Report**For the year ended 31 March 2023**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Number 1056591

Charity Offices

65 Elsdon Road
Wellingborough
Northants
NN8 1QD
Chairman

**Trustees & Committee Members**

Shailesh Patel	Chairman
Vinod Patel	Vice chairman
Pravinbhai Patel	Secretary
Dilesh Vaghela	Treasurer

Sureshchandra M Patel	Holding Trustee
Narendrabhai Patel	Holding Trustee
Tejas Patel	Holding Trustee

Upendra Patel	Committee Member
Rajendra Patel	Committee Member
Sarvin Patel	Committee Member

Bankers

Barclays Bank plc
8 Market Street
Kettering
Northants

Accountants

DMO Accountants
First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL

PRAVASI MANDAL (ASIAN GROUP)**Trustee's Report** (continued)
For the year ended 31 March 2023**Structure, Governance and Management**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the governing document of the charity.

Membership of the Mandal group is open to anyone over 40 and any organisation so long as they have paid their subscription. Each member has one vote.

At the Annual General Meeting of the charity the members elect a chairman, a vice chairman and a treasurer who hold office from the conclusion of that meeting. The Executive Committee consists of between 6 and 18 members including the officers already mentioned. A quorum is one third of the Executive Committee or 3 whichever is greater present at the meeting. Every matter is decided by a majority of votes: in event of a tie the chairman of the meeting has the casting vote. Meetings are held at least twice a year.

Existing trustees brief new trustees on the work of the charity and Charity Law generally so that they are aware of their responsibilities as trustees.

The day to day running of the charity is entrusted to paid employees who are selected for their posts by the trustees.

Public Benefit: Objectives and Activities

Pravasi Mandal is established by its constitution, and its objects are:

- (a) to promote the benefit of the inhabitants and, primarily the Asian inhabitants, of Northamptonshire and to advance education and provide facilities for recreation or other leisure- time occupation of the members.
- (b) to provide the facilities of a day centre.
- (c) to promote such other charitable purposes as may from time to time be determined.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

Public Benefit: Achievements and Performance

The trustees consider that the performance of the charity this year has been most satisfactory. The activities include luncheon club, meals on wheels, ladies group, men's group, keep fit classes, yoga, swimming, health awareness, local and foreign holidays, etc.

Financial review

The Statement of Financial Activities shows a net outgoing resources for the year of £42,676 (2022 £28,913). The unrestricted reserves at the end of the year stand at £199,080 (2022; £156,224)

	2023	2022
	£	£
<i>The main grants received were:-</i>		
Borough Council of Wellingborough	0	0
Asha-Deep Project	0	18,163
Other grants	20,525	1,751
Covid-19 related grants	0	8,000
Coronavirus Job Retention Scheme	0	4,819
<i>The main items of fund-raising income were:-</i>		
Lunch takings	44,795	30,090
Trips income	1,030	0
Rental income	34,355	18,487

Investment policy

The charity continue to invests its surplus fund with Barclays Bank, Bank of Baroda and State Bank of India to receive interest. The charity's trustees are prudent and risk averse.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately six months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

PRAVASI MANDAL (ASIAN GROUP)**Trustee's Report** (continued)
For the year ended 31 March 2023**Statement of trustees' responsibilities**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 06 August 2023 and signed on their behalf.

Pravinbhai Patel

Pravinbhai Patel
Secretary

Shailesh Patel

Shailesh Patel
Chairman

Dilesh Vaghela

Dilesh Vaghela
Treasurer

PRAVASI MANDAL (ASIAN GROUP)**Independent examiner's report to the trustees of Pravasi Mandal (Asian Group)
For the year ended 31 March 2023**

I report to the charity trustees on my examination of the accounts of the Pravasi Mandal (Asian Group) (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Paul Minards ATT

DMO Accountants

First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL



PRAVASI MANDAL (ASIAN GROUP)

Statement of Financial Activities
For the year ended 31 March 2023

	<i>Note</i>	<i>Unrestricted Funds 2023 £</i>	<i>Unrestricted Funds 2022 £</i>
INCOMING RESOURCES			
<i>Incoming resources from generated funds;</i>			
Voluntary income	2	7,891	2,971
Grants received	3	20,525	32,733
Activities for generating funds	4	81,222	49,045
Investment income	5	12,108	11,603
Total incoming resources		121,746	96,352
RESOURCES EXPENSED			
Charitable activities	6	52,920	53,260
Cost of generating funds	7	16,524	9,757
Governance costs	8	9,626	4,422
Total resources expensed		79,070	67,439
Net resources before transfers		42,676	28,913
Net transfers (to)/from restricted fund	13	180	2,680
Net transfers (to)/from designated fund	14	0	0
Unrestricted funds brought forward		156,224	124,631
Unrestricted funds carried forward		199,080	156,224

The notes on pages 7 to 10 form part of these accounts.

PRAVASI MANDAL (ASIAN GROUP)
Charity number: 1056591



Balance Sheet
For the year ended 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	9	890,966	880,650
Investments	10	460	411
		891,426	881,061
Current assets			
Debtors	11	2,636	2,803
Cash at hand and in bank		118,874	88,635
		121,510	91,438
Creditors (due < 1 year)	12	1,039	3,278
Net current assets		120,471	88,160
NET ASSETS		1,011,897	969,221
Funds			
Restricted income funds	13	562,117	562,297
Unrestricted funds		199,080	156,224
Designated funds	14	250,700	250,700
		1,011,897	969,221

Approved by the board of trustees on 06 August 2023 and signed on its behalf.

Pravinbhai Patel

Pravinbhai Patel
Secretary

Shailesh Patel

Shailesh Patel
Chairman

Dilesh Vaghela

Dilesh Vaghela
Treasurer

The notes on pages 7 to 10 form part of these accounts.

PRAVASI MANDAL (ASIAN GROUP)

Notes to the accounts
For the year ended 31 March 2023

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

1.2 Fund accounting

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives.

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

1.3 Pension costs - defined contribution schemes

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the company.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity up to 31st March 1997 were written off as expenses in the year of acquisition. On 29th May 1997, the management committee valued all the fixed assets and included these as fixed assets in the accounts. These were:

Fixtures, utensils and equipment at £19,000

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets over their expected useful lives on a reducing balance basis. The rates applicable are 20% per annum. No depreciation is provided on the leasehold and freehold properties. The lease on the long leasehold property is for a term of 99 years commencing on 30 January 2014. This will be amortised once the lease enters its final 50 years.

1.5 Capital grant

Capital grants received for specific acquisition of fixed assets are deducted from the cost of the fixed asset in the year of acquisition.

1.6 Incoming resources

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes which have not been spent. The income from fund-raising ventures is shown gross, with associated costs included in fund-raising costs. No permanent endowments have been received in the year.

1.7 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.8 Investments

Investments comprise shares in a listed company and are valued at market value at the end of the financial year.

1.9 Voluntary work and services received

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of supporters. It would be impossible to place a value on all of these gifts in kind without which much of the work undertaken by the charity could not be achieved.

1.10 Restricted Fund

The Restricted Fund is the fund represented by the net book value of tangible fixed assets which is incapable of being distributed because it is tied up in land and buildings and contents.

PRAVASI MANDAL (ASIAN GROUP)

Notes to the accounts (continued...)

For the year ended 31 March 2023

2	VOLUNTARY INCOME	2023	2022
		£	£
	Donation from individuals	6,856	1,171
	Membership fees	1,035	1,800
		<u>7,891</u>	<u>2,971</u>
3	GRANTS RECEIVED	2023	2022
		£	£
	Borough Council of Wellingborough	0	0
	Asha-Deep Project	0	18,163
	Other grants	20,525	1,751
	Covid-19 related grants	0	8,000
	Coronavirus Job Retention Scheme	0	4,819
		<u>20,525</u>	<u>32,733</u>
4	ACTIVITIES FOR GENERATING FUNDS	2023	2022
		£	£
	Lunch takings	44,795	30,090
	Raffle prizes	110	112
	Group activities	921	346
	Photocopying	11	10
	Trips income	1,030	0
	Rental income and hall hire	34,355	18,487
	Transport	0	0
		<u>81,222</u>	<u>49,045</u>
5	INVESTMENT INCOME (UK)	2023	2022
		£	£
	Movement in value of listed investment shares	50	21
	Income from listed investments	9	6
	Interest receivable on cash deposits	95	3
	Interest receivable on cash deposits - previous year(s) adjustment	0	0
	Rent (less expenses) from freehold investment property	11,954	11,573
		<u>12,108</u>	<u>11,603</u>
6	CHARITABLE ACTIVITIES	2023	2022
		£	£
	Day centre running costs:		
	Motor expenses	3,242	1,628
	Depreciation	2,537	2,680
	Staff costs including employers pension contributions	21,383	31,431
	Water rates	1,014	900
	Light and heat	12,474	5,912
	Cleaning and waste disposal	1,089	2,620
	Insurance	2,298	1,711
	Ladies group and men's evening group	935	0
	Postage, printing and stationery	781	646
	Telephone and internet	712	549
	Sundry expenses	0	0
	Hire of equipment	194	194
	Repairs	5,481	3,820
	Loss/(profit) on disposal	0	0
	General expenses	136	333
	Bank charges	644	836
		<u>52,920</u>	<u>53,260</u>

PRAVASI MANDAL (ASIAN GROUP)

Notes to the accounts (continued...)
For the year ended 31 March 2023

7 FUND RAISING							2023	2022
							£	£
Food for lunches							13,713	9,757
Trips expenditure							2,811	0
							<u>16,524</u>	<u>9,757</u>
8 GOVERNANCE COSTS							2023	2022
							£	£
Administration staff							9,005	3,622
Accountancy fees							600	510
Legal and professional fees							21	290
							<u>9,626</u>	<u>4,422</u>
9 TANGIBLE FIXED ASSETS								
	<i>Long leasehold</i>	<i>Freehold</i>	<i>Investment property</i>	<i>F, F & equipment</i>	<i>Motor vehicles</i>	<i>Total</i>		
	£	£	£	£	£	£		
Cost or valuation								
Balance b/f	502,227	49,349	318,353	74,886	41,783	986,598		
Additions	10,496	0	0	2,357	0	12,853		
Disposals	0	0	0	0	0	0		
Balance c/f	<u>512,723</u>	<u>49,349</u>	<u>318,353</u>	<u>77,243</u>	<u>41,783</u>	<u>999,451</u>		
Depreciation								
Balance b/f	0	0	0	70,346	35,602	105,948		
Charge for the year	0	0	0	1,301	1,236	2,537		
On disposals	0	0	0	0	0	0		
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>	<u>71,647</u>	<u>36,838</u>	<u>108,485</u>		
Net book value								
As at 31 March 2023	<u>512,723</u>	<u>49,349</u>	<u>318,353</u>	<u>5,596</u>	<u>4,945</u>	<u>890,966</u>		
As at 31 March 2022	502,227	49,349	318,353	4,540	6,181	880,650		
10 INVESTMENTS							2023	2022
							£	£
Listed investments: UK (market value at 31 March)							460	411
							<u>460</u>	<u>411</u>
The movement in the year of £49 relates to a revaluation in respect of the reduction in market value at the relevant accounting date.								
11 DEBTORS							2023	2022
							£	£
Trade debtors							0	489
Prepayments and accrued income							2,636	2,314
							<u>2,636</u>	<u>2,803</u>

PRAVASI MANDAL (ASIAN GROUP)

Notes to the accounts (continued...)
For the year ended 31 March 2023

12 CREDITORS (due < 1 year)

	2023	2022
	£	£
Trade creditors	0	0
PAYE liability	498	237
Net wages liability	0	2,479
Other creditors	1	22
Accruals	540	540
	<u>1,039</u>	<u>3,278</u>

13 RESTRICTED FUND

The restricted fund is represented by the net book value of all tangible fixed assets except freehold investment properties.

	2023		2022	
	Fund	M'ment	Fund	M'ment
	£	£	£	£
The movement on the restricted fund is as follows:-				
As at 1 April 2022	562,297		564,977	
Additions at cost	2,357	2,357	0	0
Disposals at cost	0	0	0	0
	<u>564,654</u>	<u>2,357</u>	<u>564,977</u>	<u>0</u>
Less depreciation this year	(2,537)	(2,537)	(2,680)	(2,680)
Add depreciation on disposals	0	0	0	0
	<u>(2,537)</u>	<u>(2,537)</u>	<u>(2,680)</u>	<u>(2,680)</u>
TOTAL AS AT 31 MARCH 2023	<u><u>562,117</u></u>		<u><u>562,297</u></u>	

14 DESIGNATED FUND

The designated fund is for the flats for the elderly project;

	2023	2022
	£	£
Designated funds brought forward	250,700	250,700
Transfers from unrestricted funds	0	0
Balance carried forward	<u><u>250,700</u></u>	<u><u>250,700</u></u>

15 CAPITAL COMMITMENTS

The charity had no capital commitments at 31 March 2023 or at 31 March 2022.

16 STAFF NUMBERS AND COSTS

The average number of full time staff was as follows

	2023	2022
Administrative	1	1
Direct charity staff (inclusive of leavers)	4	5
	<u>5</u>	<u>6</u>
The payroll costs of these staff were as follows:		
Gross salaries	30,297	33,907
Employers National Insurance	183	99
Less Employers Allowance	(183)	(99)
Employers Pension Contributions	91	90
	<u><u>30,388</u></u>	<u><u>33,997</u></u>

There are no employees whose emoluments exceed £60,000 (2020 - none).