

# Friends of Hanover (Hanover School Association) Financial Report Year Ending 31<sup>st</sup> August 2023

**AGM - 9.15am Wednesday 18<sup>th</sup> October 2023**

This year has been a great year for fundraising for the school. A combination of successful community and fundraising events, corporate donations and grant applications has enabled us to contribute significantly both to specific projects within the school and more generally for extra-curricular/value add experiences for the children.

We have continued to see an increased proportion of the money raised coming through online/ electronic payments and reduced cash transactions. This reflects increased use of electronic payment methods at our events and also online fundraising appeals.

We took part in the Run Kids Run matched giving event this year to raise money for the lower school playgrounds. And received a Grow Back Greener grant towards the redevelopment of the rooftop playground.

We also received a corporate donation from Black Mog Ltd to fund watersports sessions at Islington Boat Club for years 5 and 6.

## **Total Income 2021/22 £47,238.40 (Previous year £49,046.33)**

Cake Sales & Second Hand Boutique	£1,663.29
Christmas Fair (inc Raffle & Tea towel)	£4,337.20
International Fair	£969.76
Halloween Fancy Dress	£160.00
World Cup Events	£551.50
Quiz Night	£687.00
Hanovers Got Talent	£1,090.91
Sponsored Bounce	£2,329.80
Summer Fair	£3,722.00
Summer Exhibition & Poetry Book	£1,013.80
Year 6 Leavers Fundraising	£1,469.05
Run Kids Run Lower School Playground Fundraising	£5,206.00
Year 2 Zoo Trip	£214.00
Music for All Fundraising (Music lessons)	£245.00
30k for 30k Rooftop Playground Fundraising	£7,875.00
General Donations	£4,287.18
Rooftop Playground Donation	£150.00
Grow Back Greener Grant (Rooftop Playground)	£3,750.00
Corporate Donation Black Mog Ltd – Year 5&6 watersports	£2,400.00
Gift Aid	£3,688.95
Easy Fundraising & Amazon Smile	£1,427.96

**Total Expenditure 2021/22 £36,690.30 (Previous year £46,744.72)**

Donations to children

ZooLab	£718.00
Ministry of Stories	£1,000.00
Christmas Celebration	£171.92
Year 5 Residential Trip	£2,448.89
Rooftop Playground Equipment	£5,000.00
Year 5 & 6 Watersports (Corporate Donation by Black Mog Ltd)	£2,400.00
General Donation to school for activities/equipment	£7,336.80
Y6 Leavers Celebrations	£2,020.02
Year 2 Zoo trip	£214.00
Music for All (Music lessons)	£4,600.00

Event Expenses

Christmas Fair (inc Raffle & Tea towel)	£847.80
International Fair	£698.35
World Cup Events	£141.82
Quiz Night	£364.56
Hanovers Got Talent	£598.84
Sponsored Bounce	£160.00
Summer Fair	£1,968.69
Summer Exhibition & Poetry Book	£260.78

HSA Expenses/Other expenses

Bank Fees	£84.26
HSA Equipment & Supplies/Subscriptions	£973.37
Other Costs (LocalGiving, PayPal, SumUp, Zettle)	£931.40

Grant Expenses (Restricted)

Grow Back Greener Grant (Rooftop Playground)	<u>£3,750.00</u>
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Copies of full accounts are available on request and will be displayed on the Friends of Hanover Notice Board.

The accounts have been independently reviewed and checked.

As always any financial queries to be directed to me via email [friendsofhanovertreasurer@gmail.com](mailto:friendsofhanovertreasurer@gmail.com)

**Iona Akbar Khan (Treasurer)**

# Hanover School Association

## Accounts for year ending 31st August 2023

### Receipts and Payments Account

	2022-23	2021-22	Change
<b>Receipts</b>			
<u>Event Income</u>			
Cake Sales	£1,663.29	£2,098.78	-£435.49
Christmas Fair (inc Raffle & Teatowel)	£4,337.20	£3,475.03	£862.17
International Fair	£969.76	£0.00	£969.76
Halloween Fancy Dress	£160.00	£0.00	£160.00
Wreath making	£0.00	£920.00	-£920.00
World Cup Events	£551.50	£0.00	£551.50
Quiz Night	£687.00	£677.00	£10.00
Hackney Half Marathon & BBQ	£0.00	£1,848.00	-£1,848.00
Hanovers Got Talent	£1,090.91	£1,190.15	-£99.24
Sponsored Bounce	£2,329.80	£1,646.71	£683.09
Summer Fair	£3,722.00	£1,822.07	£1,899.93
Summer Exhibition & Poetry Book	£1,013.80	£0.00	£1,013.80
Pelican Music Concert	£0.00	£238.50	-£238.50
Subtotal	£16,525.26	£13,916.24	£2,609.02
<u>Other Income</u>			
Year 6 Leavers Fundraising	£1,469.05	£713.54	£755.51
Year 5 Residential Fundraising	£0.00	£2,160.14	-£2,160.14
Music for All Fundraising (Music lessons)	£245.00	£8,405.00	-£8,160.00
Playground Equipment Fundraising & Donations	£0.00	£15,120.00	-£15,120.00
Run Kids Run Lower School Playground Fundraising	£5,206.00	£0.00	£5,206.00
30k for 20k Rooftop Playground Fundraising	£7,875.00	£0.00	£7,875.00
Rooftop Playground Donation	£150.00	£0.00	£150.00
Year 5 & 6 Watersports Donation	£2,400.00	£0.00	£2,400.00
Calendar	£0.00	£488.00	-£488.00
Year 2 Zoo Trip Donations	£214.00	£0.00	£214.00
Gift Aid	£3,688.95	£3,033.65	£655.30
General Donations	£4,287.18	£437.74	£3,849.44
DVD drive	£0.00	£15.85	-£15.85
Easy Fundraising/Amazon Smile	£1,427.96	£756.17	£671.79
Subtotal	£26,963.14	£31,130.09	-£4,166.95
<u>Grant Income (Restricted)</u>			
Grow Back Greener Grant (Rooftop Playground)	£3,750.00	£0.00	£3,750.00
Van Neste Foundation Camping Grant	£0.00	£4,000.00	-£4,000.00
Subtotal	£3,750.00	£4,000.00	-£250.00
<b>Total Receipts</b>	<b>£47,238.40</b>	<b>£49,046.33</b>	<b>-£1,807.93</b>
<b>Payments</b>			
<u>Donations to children</u>			
Playground Equipment	£0.00	£16,000.00	-£16,000.00
ZooLab	£718.80	£0.00	£718.80
Ministry of Stories	£1,000.00	£0.00	£1,000.00
Christmas Celebration	£171.92	£0.00	£171.92
Music For All (Music lessons)	£4,600.00	£3,700.00	£900.00
Year 5 Residential Trip	£2,448.89	£0.00	£2,448.89
Year 2 Zoo Trip	£214.00	£0.00	£214.00
Rooftop Playground Equipment	£5,000.00	£0.00	£5,000.00
Year 5 & 6 Waterwports	£2,400.00	£0.00	£2,400.00
General Donation to school for activities/equipment	£7,336.80	£16,000.00	-£8,663.20

Y6 Leavers Party (Yearbook & Hoody)	£2,020.02	£1,174.23	£845.79
Subtotal	£25,910.43	£36,874.23	-£10,963.80
<u>Event Expenses</u>			
Christmas Fair (inc raffle & teatowel)	£847.80	£492.94	£354.86
International Fair	£698.35	£0.00	£698.35
Wreath Making	£0.00	£286.47	-£286.47
World Cup Events	£141.82	£0.00	£141.82
Quiz Night	£364.56	£295.60	£68.96
Hackney Half Marathon & BBQ	£0.00	£547.73	-£547.73
Hanovers Got Talent	£598.84	£492.09	£106.75
Sponsored Bounce	£160.00	£165.99	-£5.99
Summer Fair	£1,968.69	£1,645.47	£323.22
Summer Exhibition & Poetry Book	£260.78	£0.00	£260.78
Pelican Music Concert	£0.00	£40.35	-£40.35
Subtotal	£5,040.84	£3,966.64	£1,074.20
<u>HSA Expenses/Other expenses</u>			
Bank Fees	£84.26	£64.87	£19.39
Calendar	£0.00	£468.07	-£468.07
HSA Equipment & Supplies/ Subscriptions	£973.37	£582.56	£390.81
Music for All Fundraising Costs	£0.00	£315.45	-£315.45
Year 5 Residential Fundraising Costs	£0.00	£47.11	-£47.11
Other Costs (Local Giving, PayPal, SumUp, Stripe, Zettle)	£931.40	£425.79	£505.61
Subtotal	£1,989.03	£1,903.85	£85.18
<u>Grant Expenses (Restricted)</u>			
Grow Back Greener Grant (Rooftop Playground)	£3,750.00	£0.00	£3,750.00
Van Neste Foundation Camping Grant	£0.00	£4,000.00	-£4,000.00
Subtotal	£3,750.00	£4,000.00	-£250.00
<b>Total Payments</b>	<b>£36,690.30</b>	<b>£46,744.72</b>	<b>-£10,054.42</b>
<b>Surplus/(Deficit)</b>	<b>£10,548.10</b>	<b>£2,301.61</b>	<b>£8,246.49</b>

# Hanover School Association

## Accounts for year ending 31st August 2023

### Balance Sheet

	2022/23	2021/22
<b>Current Assets</b>		
Cash at Bank - Co-op	4.4	4.40
Cash at Bank - HSBC	23680.38	13132.28
Debtors (Local Giving/Hackney Half Marathon)		
<b>Total Cash at Bank</b>	<b>23,684.78</b>	<b>13,136.68</b>
<b>Liabilities (Cash Owed to External Parties)</b>		
Owed to School - Music Fund		0
Owed to Suzy Fogg for Towpath Garden	-1,705.00	-1,705.00
Issued cheques - Uncashed	(90.00)	(90.00)
Restricted (Hand-dryers) - owed to school	(294.34)	(294.34)
Unpaid H.S.A Volunteer Expenses 2014/15		
Cake Sale Float	(30.00)	(30.00)
<b>Total Liabilities</b>	<b>(2,119.34)</b>	<b>(2,119.34)</b>
<b>Net Assets</b>	<b>21,565.44</b>	<b>11,017.34</b>
<b>Increase/(Decrease) in net assets</b>	<b>10,548.10</b>	<b>2,301.61</b>
<b>Breakdown of Net Assets</b>		
<b>Unrestricted</b>	<b>13,630.89</b>	<b>4,514.76</b>
<b><u>Restricted (Grants/Fundraising Appeals)</u></b>		
Year 5 Residential Fundraising	0	2113.03
Music For All Fundraising (Music Lessons)	32.65	4389.55
Rooftop Playground Funding	2834.92	
Lower School Playground Funding	5066.98	
<b>Total Restricted &amp; Grants</b>	<b>7,934.55</b>	<b>6,502.58</b>
<b>Total Net Assets</b>	<b>21,565.44</b>	<b>11,017.34</b>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Hanover School Association

On accounts for the year  
ended

31<sup>st</sup> August 2023

Charity no  
(if any) 1056568

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 20/05/2024

Name:

Pepijn van Kasteren

Relevant professional  
qualification(s) or body  
(if any):

FCA

Address:

21 Devonian Road, N1 8JQ, London

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.