

Friends of Hanover (Hanover School Association) Financial Report Year Ending 31st August 2022

AGM - 9.15am Tuesday 4th October 2022

This year we were able to resume our fundraising and community events following the lifting of the Covid-19 restrictions. This was very welcome by the school community.

We have continued to see an increased proportion of the money raised coming through online/ electronic payments and reduced cash transactions. This reflects increased use of electronic payment methods at our events and also online fundraising appeals.

We received a very generous corporate matched donation to help fund playground equipment.

We also received a grant for the school camping trip from the Van Neste Foundation.

Total Income 2021/22 £49,046.33 (Previous year £24,892.99)

Cake Sales	£2,098.78
Christmas Fair (inc Raffle)	£3,475.03
Wreath making	£920.00
Quiz Night	£677.00
Hackney Half Marathon & BBQ	£1,848.00
Hanovers Got Talent	£1,190.15
Sponsored Bounce	£1,646.71
Summer Fair	£1,822.07
Pelican Music Concert	£238.50
Year 6 Leavers Fundraising	£713.54
Year 5 Residential Fundraising	£2,160.14
Music for All Fundraising (Music lessons)	£8,405.00
Playground Equipment (Matched Donation & Fundraising)	£15,120.00
Calendar	£488.00
Local Giving (event income, donations & gift aid)	£0.00
Gift Aid	£3,033.65
General Donations	£437.74
DVD drive	£15.85
Easy Fundraising & Amazon Smile	£756.17
Van Neste Foundation Camping Grant	£4,000.00

Total Expenditure 2021/22 £46,744.72 (Previous year £25,308.50)

Donations to children

Playground Equipment	£16,000.00
Music For All (Music lessons)	£3,700.00
General Donation to school for activities/equipment	£16,000.00
Y6 Leavers Party (Yearbook & Hoody)	£1,174.23

Event Expenses

Christmas Fair (inc raffle)	£492.94
Wreath Making	£286.47
Quiz Night	£295.60
Hackney Half Marathon & BBQ	£547.73
Hanovers Got Talent	£492.09
Sponsored Bounce	£165.99
Summer Fair	£1,645.47
Pelican Music Concert	£40.35
<u>HSA Expenses/Other expenses</u>	
Bank Fees	£64.87
Calendar	£468.07
HAS Equipment & Supplies/Subscriptions	£582.56
Music for All fundraising costs	£315.45
Year 5 Residential fundraising costs	£47.11
Other Costs (LocalGiving, PayPal, SumUp, Stripe)	£425.79
<u>Grant Expenses (Restricted)</u>	
Van Neste Foundation Camping Grant	<u>£4,000.00</u>

Copies of full accounts are available on request and will be displayed on the Friends of Hanover Notice Board.

The accounts have been independently reviewed and checked.

As always any financial queries to be directed to me via email friendsofhanovertreasurer@gmail.com

Iona Akbar Khan (Treasurer)

Hanover School Association

Accounts for year ending 31st August 2022

Receipts and Payments Account

	2021-22	2020-21	Change
Receipts			
<u>Event Income</u>			
Cake Sales	£2,098.78	£309.05	£1,789.73
Christmas Fair (inc Raffle)	£3,475.03	£0.00	£3,475.03
Wreath making	£920.00	£0.00	£920.00
Quiz Night	£677.00	£0.00	£677.00
Hackney Half Marathon & BBQ	£1,848.00	£0.00	£1,848.00
Hanovers Got Talent	£1,190.15	£0.00	£1,190.15
Sponsored Bounce	£1,646.71	£0.00	£1,646.71
Summer Fair	£1,822.07	£0.00	£1,822.07
Pelican Music Concert	£238.50	£0.00	£238.50
Total events 2021 (exc cakes & local giving payments)	£0.00	£1,816.65	-£1,816.65
Subtotal	£13,916.24	£2,125.70	£11,790.54
<u>Other Income</u>			
Year 6 Leavers Fundraising	£713.54	£0.00	£713.54
Year 5 Residential Fundraising	£2,160.14	£0.00	£2,160.14
Music for All Fundraising (Music lessons)	£8,405.00	£0.00	£8,405.00
Playground Equipment Fundraising & Donations	£15,120.00	£0.00	£15,120.00
Calendar	£488.00	£0.00	£488.00
Local Giving (event income, donations&gift aid)	£0.00	£12,940.04	-£12,940.04
Gift Aid	£3,033.65	£0.00	£3,033.65
General Donations	£437.74	£1,440.00	-£1,002.26
DVD drive	£15.85	£0.00	£15.85
Easy Fundraising/Amazon Smile	£756.17	£387.25	£368.92
Towpath Garden donation	£0.00	£8,000.00	-£8,000.00
Subtotal	£31,130.09	£22,767.29	£8,362.80
<u>Grant Income (Restricted)</u>			
Van Neste Foundation Camping Grant	£4,000.00	£0.00	£4,000.00
Subtotal	£4,000.00	£0.00	£4,000.00
Total Receipts	£49,046.33	£24,892.99	£24,153.34
Payments			
<u>Donations to children</u>			
Playground Equipment	£16,000.00	£0.00	£16,000.00
Music For All (Music lessons)	£3,700.00	£0.00	£3,700.00
General Donation to school for activities/equipment	£16,000.00	£0.00	£16,000.00
Y6 Leavers Party (Yearbook & Hoody)	£1,174.23	£1,072.31	£101.92
Purchases for Hanover		£17,219.70	-£17,219.70
Subtotal	£36,874.23	£18,292.01	£18,582.22
<u>Event Expenses</u>			
Christmas Fair (inc raffle)	£492.94	£0.00	£492.94
Wreath Making	£286.47	£0.00	£286.47
Quiz Night	£295.60	£0.00	£295.60
Hackney Half Marathon & BBQ	£547.73	£0.00	£547.73
Hanovers Got Talent	£492.09	£0.00	£492.09
Sponsored Bounce	£165.99	£0.00	£165.99
Summer Fair	£1,645.47	£0.00	£1,645.47
Pelican Music Concert	£40.35	£0.00	£40.35
Towpath Garden	£0.00	£6,295.00	-£6,295.00
Event Expenses 2021		£721.49	-£721.49

Subtotal	£3,966.64	£7,016.49	-£3,049.85
<u>HSA Expenses/Other expenses</u>			
Bank Fees	£64.87	£0.00	£64.87
Calendar	£468.07	£0.00	£468.07
HSA Equipment & Supplies/ Subscriptions	£582.56	£0.00	£582.56
Music for All Fundraising Costs	£315.45		
Year 5 Residential Fundraising Costs	£47.11		
Other Costs (Local Giving, PayPal, SumUp, Stripe)	£425.79	£0.00	£425.79
Subtotal	£1,903.85	£0.00	£1,541.29
<u>Grant Expenses (Restricted)</u>			
Van Neste Foundation Camping Grant	£4,000.00	£0.00	£4,000.00
Subtotal	£4,000.00	£0.00	£4,000.00
Total Payments	£46,744.72	£25,308.50	£21,073.66
Surplus/(Deficit)	£2,301.61	-£415.51	£3,079.68

Balance Sheet

	2021/22	2020/21
Current Assets		
Cash at Bank - Co-op	4.40	4.40
Cash at Bank - HSBC	13132.28	10,830.67
Debtors (Local Giving/Hackney Half Marathon)		
Total Cash at Bank	13,136.68	10,835.07
Liabilities (Cash Owed to External Parties)		
Owed to School - Music Fund	0	0.00
Owed to Suzy Fogg for Towpath Garden	-1,705.00	-1,705.00
Issued cheques - Uncashed	(90.00)	(90.00)
Restricted (Hand-dryers) - owed to school	(294.34)	(294.34)
Unpaid H.S.A Volunteer Expenses 2014/15		
Cake Sale Float	(30.00)	(30.00)
Total Liabilities	(2,119.34)	(2,119.34)
Net Assets	11,017.34	8,715.73
Increase/(Decrease) in net assets	2,301.61	-2,120.51

Breakdown of Net Assets

Unrestricted	4,514.76	8,715.73
<u>Restricted (Grants/Fundraising Appeals)</u>		
Year 5 Residential Fundraising	2113.03	0.00
Music For All Fundraising (Music Lessons)	4389.55	0.00
Islington Local Initiatives Fund (Towpath Garden)		0.00
Tesco Bags for Life Grant (Playground)	0.00	0.00
Total Restricted (Grants)	6,502.58	0.00
Total Net Assets	11,017.34	8,715.73



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Hanover School Association

On accounts for the year ended

31st August 2022

Charity no
(if any)

1056568

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Mr Pablo Emilio Rivero Ortiz

Date:

02/06/2023

Name:

Pablo Rivero

Relevant professional
qualification(s) or body
(if any):

Address:

20 Elia Street, London, N1 8DE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.